



FACULTY SENATE

Financial & Physical Planning Committee
February 7, 2022, 2:00 – 3:30 pm
Microsoft Teams

Minutes

Present: Terry Bradshaw (CALs), Thomas Borchert (Faculty Senate President), Teresa Cahill-Griffin (CNHS), Evan Eyer (Faculty Senate Vice President), Anthony Julianelle (CEMS), Haley Woodside-Jiron (CESS), Jane Knodell (CAS), Paul Philbin (LIB), Cory Teuscher (LCOM), Guillermo Rodriguez (CAS), Andrey Ukhov (GSB),

Absent: Caitlin Henry (SGA), David Kaufman (RSNER), Pending (LCOM), Pending (GSS), Beth Zigmund (LCOM)

Guests: Shari Bergquist, Richard Cate, Patty Prelock

The meeting was called to order by chair Jane Knodell at 2:00pm via Microsoft Teams.

1. Approval of January Minutes. The minutes of January 2022 were approved as written.

2. Chair Remarks.

- Faculty Senate President Thomas Borchert sent the committee three policies to review, Payments to Foreign Nationals and Entities, Telework Policy and the Covid Vaccine Policy. To receive the complete policy please e-mail Facsen@Uvm.edu. The committee suggested that these documents come to the committee for review with track changes. Please send any comments on these policies to Thomas.
- Jay Jacobs will be at the March FPPC meeting to discuss enrollment management.

3. FY 23 Budget Update, Richard Cate. Richard updated the committee on the FY 23 budget, some of the key points included.

- There have been discussions with support centers around their needs and what their budgets need to look like.
- They are also looking at what the financial aid needs will be for the coming year.

- Once May 1st comes, they will have a better understanding of the whole picture. Applications are up so they are hopeful they will have a full first year class. However, there are a lot of factors that could lead to less students or more financial aid needed for this class.
- They are hoping to have up to 60 students on the Catamount Enrichment Program, they have secured housing for this at Spinner Place in Winooski. This will add some increased income.
- There have been significant increases in water, sewer, electric and natural gas costs so these bills will increase. They are working on ways to conserve on campus to offset some of these increases.
- F and A will be up some this coming year a little.
- Governor Scott is proposing a base increase in UVM appropriation, that won't be secured until May if it goes through. Currently 25% goes to Extension, 25% goes to LCOM and 50% goes to financial aid for Vermont students.
- The Libraries budget, Dean Geffert has worked with administration to come up with a budget that is tied to the strategic plan of the Libraries.

Overall, they will have a balanced budget for 2022 and 2023. They just don't have all the information to see the whole picture yet. Unless something dramatic happens there does not seem to be a need for any dramatic cuts.

- 4. Hiring at the University of Vermont, Provost Prelock.** They have asked that all units submit a staffing plan by March. These plans do have to go through FAB to make sure there is money to fund these positions. These plans can be found on the provost's website under Faculty Affairs, LCOM, CAS and GSB are not currently on the website but will hopefully be soon. LCOM in the past has not submitted staffing plans but they are encouraging them to do so this year.

There is less stress now to only make essential hires. If there is money in the budget, there is more flexibility to make a new hire. Tenure hires take a little more consideration as they are long term commitments. There is a significant number of retirements coming up, they do look at this and factor this in when hiring. They look at this at the department, school and college level to make the best possible decisions.

Social Science and humanities PHD's are what UVM needs to move forward to becoming a R1 institution.

Is UVM headed to the scholar versus teacher model and what is the thought process on this?

- 5. New / Old Business.** There was no new / old business at this meeting.

The next FPPC meeting will be March 14, 2022, from 2:00 to 3:30 on Teams.