



FACULTY SENATE

Financial & Physical Planning Committee

May 7, 2018 2:00 – 3:30 pm  
Waterman 427A

**Minutes**

**Present:** Steven Ades (COM), Andrew Barnaby (CAS), Timothy Higgins (LCOM), Jane Knodell (CAS), Cathy Paris (Faculty Senate President), Joanne Pencak (GSB), Don Ross (CALs).

**Absent:** Vacant (CNHS), Carly Bidner (GSS), Bryan Dague (CESS), Terri Donovan (RSENR), Laura Gewissler (LIB), Walter Varhue (CEMS).

**Guests:** Abby McGowan

The meeting was called to order by chair Barnaby at 2:10 pm in Waterman 427A

- Approval of April 2, 2018 Minutes.** Chair Barnaby moved to approve the minutes as written. The minutes were approved.
- First Year Experience, Abby McGowan.** The first-year experience has two main goals, the first focuses on retention. The second is to get students more engaged.

Smaller learning committees often offer a one credit course that are not generally required to be part of the community. The Wellness Community offers a three-credit course that is mandated for members. This creates a dramatic difference in revenue for these courses. A three-credit course makes it difficult for students that have less flexibility in their discipline to join. These factors create disparities between the programs.

CURRENT FUNDING MODEL (standard cost per credit hour is \$521)							
Community Name	Course #	Course Title	Credits	Enrollment	Multiplier	SCH rate	SCH revenue
Wellness Environment	COMU 1	Healthy Brains, Healthy Bodies	3	1097	1.3	677.3	\$ 2,228,994.30
Leadership	EDHI 96	Leadership for Social Change	1	110	1.1	573.1	\$ 63,041.00
Outdoor Experience	PRT 96	VT Outdoor Experience	1	106	1.2	625.2	\$ 66,271.20
Sustainability	NR 15	Ecology of Place	1	209	1.2	625.2	\$ 130,666.80
Arts and Creativity	AS 95	A&C Learning Community	1	230	1	521	\$ 119,830.00
Cultural Crossroads	GS 95	Cultural Crossroads Lrng Cmty	1	120	1	521	\$ 62,520.00
Innovation & Entrepreneurship	AS 95/CDAE 95	Innovation Explored	1	150	1.1	573.1	\$ 85,965.00
			TOTAL	2022		TOTAL	\$ 2,757,288.30
							LCOM teaches 54% of FY students, gets 80.1% of FY course revenue

CURRENT FUNDING MODEL (standard cost per credit hour is \$521)							
Community Name	Course #	Course Title	Credits	Enrollment	Multiplier	SCH rate	SCH revenue
Wellness Environment	COMU 1	Healthy Brains, Healthy Bodies	3	1097	1.3	677.3	\$ 2,228,994.30
Leadership	EDHI 96	Leadership for Social Change	1	110	1.1	573.1	\$ 63,041.00
Outdoor Experience	PRT 96	VT Outdoor Experience	1	106	1.2	625.2	\$ 66,271.20
Sustainability	NR 15	Ecology of Place	1	209	1.2	625.2	\$ 130,666.80
Arts and Creativity	AS 95	A&C Learning Community	1	230	1	521	\$ 119,830.00
Cultural Crossroads	GS 95	Cultural Crossroads Lrng Cmty	1	120	1	521	\$ 62,520.00
Innovation & Entrepreneurship	AS 95/CDAE 95	Innovation Explored	1	150	1.1	573.1	\$ 85,965.00
			TOTAL	2022		TOTAL	\$ 2,757,288.30
							LCOM teaches 54% of FY students, gets 54% of FY course revenue

SCH REVENUES IF CHANGE HBHB TO 1-CREDIT AND GIVE ALL FY COURSES THE SAME MULTIPLIER							
Community Name	Course #	Course Title	Credits	Enrollment	Multiplier	SCH rate	SCH revenue
Wellness Environment	COMU 1	Healthy Brains, Healthy Bodies	1	1097	1.3	677.3	\$ 742,998.10
Leadership	EDHI 96	Leadership for Social Change	1	110	1.3	677.3	\$ 74,503.00
Outdoor Experience	PRT 96	VT Outdoor Experience	1	106	1.3	677.3	\$ 71,793.80
Sustainability	NR 15	Ecology of Place	1	209	1.3	677.3	\$ 141,555.70
Arts and Creativity	AS 95	A&C Learning Community	1	230	1.3	677.3	\$ 155,779.00
Cultural Crossroads	GS 95	Cultural Crossroads Lrng Cmty	1	120	1.3	677.3	\$ 81,276.00
Innovation & Entrepreneurship	AS 95/CDAE 95	Innovation Explored	1	150	1.3	677.3	\$ 101,595.00
						TOTAL	\$ 1,369,500.60
							LCOM teaches 54% of FY students, gets 54% of FY course revenue

The FPPC will add The First Year Experience and the IBB implications to the workload for the 2018 / 2019 academic year. They will reach out to the Educational Stewardship Committee for collaboration.

3. **New Business.** There was no new business.

4. Adjourn 3:30pm

*2018 / 2019 Meeting Schedule*

FPPC	
Monday	
2:00-3:30	
<b>9/10/18</b>	427a
<b>10/8/18</b>	427a
<b>11/5/18</b>	427a
<b>12/3/18</b>	427a
<b>1/7/19</b>	427a
<b>2/4/19</b>	427a
<b>3/4/19</b>	427a
<b>4/8/19</b>	427a
<b>5/6/18</b>	427a