Financial & Physical Planning Committee

2018-2019 activities

- Received numerous updates on the current and future budgets from Vice President for Finance and Treasurer Richard Cate.
- Discussed the allocation of resources and credits for the Residential Learning Communities (RLCs) and First Year Experience (FYE) courses.
- Received reports from the various committees to which the FPPC sends a representative, including the Educational Stewardship Committee, the IBB Steering Committee, and the Board of Trustees Budget, Finance and Investment Committee.
- Received a report from Provost Rosowsky on the status and allocation of the Strategic Investment Fund.
- Prepared a series of proposals on First-Year Residential Learning Community Courses to be presented to the full Faculty Senate.
- Received a spring semester update from Provost Rosowsky and discussed the current financial status of liberal arts, among other things.
- Reviewed IBB algorithms and changes occurring with IBB 2.0.
- Received a presentation from Human Resources and an outside consultant on proposed changes to UVM’s retirement plan administration.
- Alex Yin, Director of Office of Institutional Research gave a presentation on available interactive report for data related to student credit hours.
- Heard from academic business managers on their view of the IBB model.
- Prepared a motion for the full Faculty Senate on the proposed changes in the Retirement Plan Administration.
- Prepared a memo for the incoming administration outlining the FPPC’s views on IBB.