Financial & Physical Planning Committee
February 8, 2021
2:30-4:00pm
Microsoft Teams

Agenda

1. Approve agenda

2. Approve minutes from January

3. Dialogue with Patty Prelock. Jane sent the following questions to Patty to frame the discussion.
   a) In the interest of transparency and open dialogue, we think it would be great if you could share information about the Strategic Investment Fund with us. How big is this Fund now? What investments have you committed from this Fund? Are these grants or loans? What are the criteria you use to determine where and how to invest?
   b) We see that there is a University Resources Subgroup of the Reorganization Working Group. Would it be possible for this group to share its analysis of the financial impact of selected organizational models with the FPPC?

4. Richard Cate: update and response to questions Jane sent after our January meeting.
   a) It strikes many of us that the structural deficit that the IBB model attributes to CAS is driven in large part by the fall in the “value” of a student credit hour due to the pandemic-driven increased share of in-state students and the increased need for financial aid. Is this the case?
   b) More generally, what are the categories of expense that are growing faster than revenue at the University level, over the past 5 years and prospectively?

5. Plan March agenda.

6. Adjourn

Charge of the Financial & Physical Planning Committee

This committee shall have responsibility for matters relating to planning and use of the institution's physical resources and for matters related to the formulation of the University budget with the exception of items subject to collective bargaining. It shall assist in the formulation of the University budget so that the Bylaws reflect the instructional, intellectual, and service priorities of the institution. The committee shall assume responsibility for informing the administration of educational priorities and needs and see that these are considered in all planning. It shall seek advice from the various academic units relative to planning for physical facilities, environmental resources, and the allocation of space, and make recommendations to assure effective and responsible use of resources. It shall maintain close liaison with all appropriate subcommittees of the Board of Trustees as well as all appropriate administrative offices and committees in its areas of responsibility.