



FACULTY SENATE

Financial & Physical Planning Committee

December 6, 2021

2:00-3:30pm

Microsoft Teams

## Agenda

### **1. Minutes September / October 2021**

### **2. Resourcing the path to R1, Provost Prelock & VP Dombrowski**

### **3. UVM Budget, Richard Cate & Shari Bergquist**

- a. Last year, we agreed that the Administration would share budget "actuals" with FPPC/the Senate. It would be good to discuss exactly what budget aggregates will be shared and for what fiscal years.
- b. The budget calendar: what happens when in the cycle? Can we schedule discussions with FPPC about upcoming budget decisions (about tuition rates, for example) before these decisions are final? This gets to the heart of the Senate's role in financial and budgetary decisions.

### **4. Planning for next meeting**

### **5. Adjourn**

### **Charge of the Financial & Physical Planning Committee**

This committee shall have responsibility for matters relating to planning and use of the institution's physical resources and for matters related to the formulation of the University budget with the exception of items subject to collective bargaining. It shall assist in the formulation of the University budget so that the Bylaws reflect the instructional, intellectual, and service priorities of the institution. The committee shall assume responsibility for informing the administration of educational priorities and needs and see that these are considered in all planning. It shall seek advice from the various academic units relative to planning for physical facilities, environmental resources, and the allocation of space, and make recommendations to assure effective and responsible use of resources. It shall maintain close liaison with all appropriate subcommittees of the Board of Trustees as well as all appropriate administrative offices and committees in its areas of responsibility.