



FACULTY SENATE

Financial & Physical Planning Committee
November 4, 2019 3:00 – 4:30 pm
Waterman 427A

Minutes

Present: Steven Ades (LCOM), Lisa Aultman- Hall (CEMS), Thomas Chittenden (Faculty Senate President), Terri Donovan (RSENr), Marty Gillies (SGA), Jane Knodell (CAS), Sandra Nnadi (GSS), Paul Philbin (LIB), Guillermo Rodriguez (CAS), Bryan Dague (CESS), Don Ross (CALs), Cory Teuscher (LCOM)

Absent: Teresa Cahill-Griffin (CNHS), Joanne Pencak (GSB)

Guests: Richard Cate

The meeting was called to order by chair Ross at 3:03pm in Waterman 427a.

1. Approval of October minutes. The minutes of October 2019 were approved as written.

2. FPPC Representatives to University Committees.

- **BOT BFI Committee.** Don Ross and Terri Donovan are the FPPC representatives to the BOT BFI Committee. The meeting on October 25, 2019 was pretty standard. To view the agenda, https://www.uvm.edu/trustees/standing_com/bfi/meetings/2019_oct25agenda.pdf. Two key points from the meeting included.
 - i.* The university has refinanced a couple bonds from 2009 and due to lower interest rates, they will save a substantial amount of money. The savings will be used for differed maintenance on campus.
 - ii.* The universities investments are moving away from fossil fuels towards other options with a larger financial return.

3. Discussion on FPPC Charge.

Charge of the Financial & Physical Planning Committee

This committee shall have responsibility for matters relating to planning and use of the institution's physical resources and for matters related to the formulation of the University budget with the exception of items

subject to collective bargaining. It shall assist in the formulation of the University budget so that the Bylaws reflect the instructional, intellectual, and service priorities of the institution. The committee shall assume responsibility for informing the administration of educational priorities and needs and see that these are considered in all planning. It shall seek advice from the various academic units relative to planning for physical facilities, environmental resources, and the allocation of space, and make recommendations to assure effective and responsible use of resources. It shall maintain close liaison with all appropriate subcommittees of the Board of Trustees as well as all appropriate administrative offices and committees in its areas of responsibility.

The UA strengthens and supports the role of the Faculty Senate at the University of Vermont. How does the FPPC fulfill this charge when they are not part of the process. Other concerns members of the FPPC have include:

- How can the FPPC be included in the IBB structure
- How can the FPPC work with faculty to show administration what is needed and wanted around university finances.
- Restructure of the colleges and departments that comes from faculty not administration.
- Working with other VT State Colleges on combining resources.
- Survey to solicit ideas on how to overcome the campus wide deficit
- FPPC / Faculty Senate representative on the Deans IBB committee.
- How faculty at other Universities work with the university budgets.

The committee wants to be included in some aspect to the new IBB committee which includes the deans of all the colleges. The previous request was denied but Thomas Chittenden and Don Ross will work on gaining representation and will report back to the committee.

4. Latest data on cost of instruction from Delaware Study, Don.

<https://www.uvm.edu/sites/default/files/UVM-Office-of-Institutional-Research/other-files/delaware-planning-presentation.pdf>

There are no changes on cost of instruction at the University of Vermont. Currently they are spending their energy on the budget, however they will look into it future. Deans want an opportunity to look at the support centers and to see if they are providing the correct services at the right cost. This will have many continued conversations.

5. Update on budget planning for next fiscal year, Richard Cate.

There is a very low tuition increase built into the model. They are looking at enrolment, retention and graduate targets to help generate money. The university is facing the same problems but with an altered approach. Could state resources and university resources be wrapped together in a way to help overcome budgetary restrictions in a way that is productive for both organizations. There are a lot of cases that efforts are being duplicated, so shared services could potentially save both entities money. Also, the idea of working with other Vermont State Colleges was suggested.

Richard will continue to report to the committee on the budget as it develops.

6. New Business. An FPPC survey that could be sent to the faculty. There would need to be a specific list of questions that the committee would have to create. Cost savings and university needs are topics that should be included on the survey.

Making a resolution to present to the administration around combining UVM and state resources is something the FPPC should consider.

The date of the December FPPC meeting has been changed; the new date is not yet determined.

7. Adjourn 4:33pm