



FACULTY SENATE

Financial & Physical Planning Committee

April 8, 2019 2:00 – 3:30 pm
Waterman Presidents Conference Room

Minutes

Present: Steven Ades (COM), Andrew Barnaby (CAS), Terri Donovan (RSENr), Laura Gewissler (LIB), Jackie Gillen (GSS), Teresa Cahill-Griffin (CNHS), Joel Goldberg (CAS), Timothy Higgins (LCOM), Charlotte Malling (SGA), Cathy Paris (Faculty Senate President), Don Ross (CALs)

Absent: Bryan Dague (CESS), Joanne Pencak (GSB)

Guests: Thomas Chittenden (Faculty Senate President Elect), Shari Berquist, Stephanie Dion, William Louisos, Alex Yin

The meeting was called to order by chair Ross at 2:10 pm in the Presidents Conference Room.

- 1. Approval of March minutes.** The minutes of March 2019 were approved as written.
- 2. Retirement Plan Proposal.** UVM now has a Retirement Plan Oversight Committee that has been reviewing current plan administrators (record keepers). One recommendation from an outside consultant company is to reduce the retirement plan record keeper choice from three to one. William Louisos shared his observations on the topic with the committee. The FPPC will work on possible actions via e-mail and the chair will report back at the next meeting.
- 3. Alex Yin, Director, Office of Institutional Research (OIR).** The OIR website has a lot of information that can be accessed. At their website <https://www.uvm.edu/~oir/> you would select Catamount Data Center. Each link on this page takes you to an index page detailing the available interactive reports for the chosen topic. Topics include data of faculty and staff headcounts and diversity trends. The office continues to find new ways to display data. Alex asked that faculty give him the research question versus what they want as it makes it easier to get the correct data.
- 4. Business Managers' view on IBB.** Both Stephanie Dion, CALs and Shari Berquist, CNHS gave their perspective on how IBB has impacted their colleges. They emphasized that IBB has both strengths and weaknesses. IBB adds transparency and gives a detailed account of where the money actually goes. Some of the algorithms present challenges, e.g. the cost of space. IBB as a planning tool is really helpful.
- 5. New business.** There was no new business at this time.
- 6. Adjourn 3:33pm**

FPPC	5/6/18	2:00-3:30	427a Waterman
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