



The University of Vermont

Office of the Provost
and Senior Vice President

January 30, 2014

To: Faculty and Staff of the University of Vermont
From: David V. Rosowsky, Provost and Senior Vice President
Subject: Incentive-based Budget Model Subcommittee Reports

I am writing to let you know that the Incentive-based Budget Model (IBB) Subcommittee reports are now available on the [IBB website](#). Before you read the reports, it will be useful to take some time to review the informational materials available throughout the site.

If, after reading the reports, you have feedback to share, please complete the survey that accompanies each report. The survey results will be provided to the IBB Steering Committee and will inform its forthcoming discussions and final recommendations on a proposed IBB model.

To remind you where we are in the project, this fall each of the eight IBB subcommittees was asked to explore a particular component of an overall IBB model and to propose several algorithms for how it might be addressed in a UVM IBB model. They have done so, and their proposed algorithms are found in these reports.

The spring timeline for the project includes a discussion of the reports with leadership groups across campus and the Steering Committee's review of the algorithms. By the end of June, and based on discussions with leadership groups, input from the campus community, and analysis of the algorithms, the Steering Committee will prepare its final recommendations on the design and overall methodology of a UVM IBB model. These recommendations will then be forwarded to President Sullivan for his consideration.

I have been enormously impressed by and grateful for the response of the campus community in stepping up to meet the challenge of creating a new budget model for UVM. I am grateful to everyone that took the time to learn about IBB models, to think critically and creatively about how we might operate under a new budget model, and to offer their time and their energy to serve on committees or participate in one of the many campus presentations and conversations. The members of the Steering Committee and subcommittees, in particular, have invested countless hours in the very significant tasks that were set before them. They have been creative, thoughtful and engaged university citizens that have brought the full complement of their intellect, experience and expertise to this work.

I look forward to our continued engagement this spring.

OFFICE OF THE PROVOST
348 Waterman Building
85 South Prospect Street, Burlington, VT 05405
Telephone: (802)656-4400 Fax: (802) 656-9220

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