

# University of Vermont

## FY 2013 Sourcebook

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July 1, 2012 to June 30, 2013



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# **The University of Vermont**

## **FY 2013 Sourcebook**



Burlington, VT

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# **About the UVM Sourcebook**

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

## **How is it organized?**

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

## **Who put together this Sourcebook?**

The **UVM Sourcebook** is produced by the offices of **Financial Analysis and Budgeting** and the **Office of Institutional Research**. Information for many pages has been provided by other University offices, including:

- Administrative & Facilities Services
- Agriculture & Life Sciences, College of
- Campus Planning Services
- Continuing Education
- UVM Foundation
- Extension
- Graduate College
- Libraries & Learning Resources
- Medicine, College of
- Sponsored Project Administration
- Student Financial Services
- Treasury Management
- University Financial Services

## **How can we make it even better?**

The Sourcebook is updated annually. We are interested in your ideas for improving future editions. You can contact us via email at: [Jasmine.Manuelyan@uvm.edu](mailto:Jasmine.Manuelyan@uvm.edu).

## **How can we get more copies?**

The UVM Sourcebook copies are available from:

<http://www.uvm.edu/~ofabweb>  
Financial Analysis and Budgeting  
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# An Introduction to The University of Vermont, “UVM”

*(The acronym “UVM” is derived from Universitas Viridis Montis - University of the Green Mountains.)*

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State's land-grant institution in accordance with provisions of the Federal Morrill Act.

UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.



UVM is the State's flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 211,500. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.

**The University Seal.** The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice”(the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto and “Universitas V. Montis. A.D. 1791.” “Collegiumque Agriculturae” in an inner ring denotes the establishment of the College of Agriculture in 1865.

**The Board of Trustees.** The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio during their terms of office.



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# Student Information

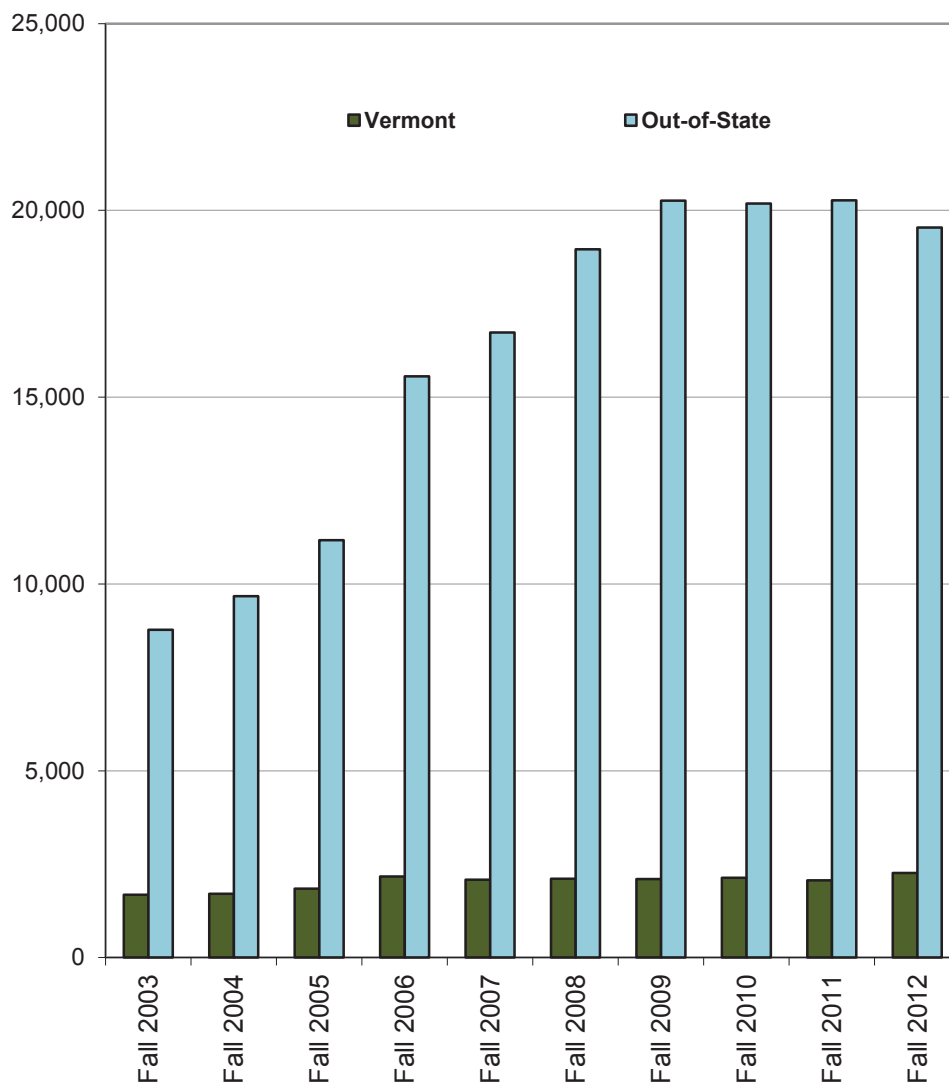


# Student Information

## Applications and Admissions

### First-Time, First Year Applications by Residence

UVM first-time, first year applications have been on the rise over the past decade. The number of out-of-state applicants increased rapidly during the first seven years then, from Fall 2009, reached a plateau of about 20,000. The number of Vermont applicants echoes this pattern, albeit, on a more diminutive scale. By Fall 2012, the number of Vermont applicants increased 35% from nine years ago.



## First-Time, First Year Admissions by Residence

During the past decade, the total admit rates have fluctuated from a high of 80.2% for Fall 2005 to a low of 64.8% for Fall 2008, and currently stand at 76.7% for Fall 2012.

Yield rates have decreased over the last ten years primarily for out-of-state students, partly due to the larger pools of applicants and admits, as well as increased competition for students among institutions. For Vermonters, yield rates had remained stable at around 41% until this fall, when they fell to 34%.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2003	1,682	79.0%	1,328	41.2%	547
Fall 2004	1,709	77.4%	1,323	37.8%	500
Fall 2005	1,842	81.8%	1,506	43.5%	655
Fall 2006	2,173	68.8%	1,495	40.3%	603
Fall 2007	2,086	72.9%	1,521	41.7%	635
Fall 2008	2,107	71.2%	1,500	42.0%	630
Fall 2009	2,103	74.0%	1,557	41.4%	644
Fall 2010	2,133	70.0%	1,494	40.3%	602
Fall 2011	2,071	74.7%	1,548	41.3%	640
Fall 2012	2,263	69.8%	1,580	34.2%	541
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2003	8,774	73.7%	6,464	21.3%	1,376
Fall 2004	9,675	76.2%	7,373	19.8%	1,460
Fall 2005	11,173	80.0%	8,933	19.5%	1,739
Fall 2006	15,558	64.5%	10,036	15.8%	1,587
Fall 2007	16,728	69.1%	11,558	15.7%	1,815
Fall 2008	18,955	64.1%	12,151	15.1%	1,838
Fall 2009	20,262	70.6%	14,299	13.8%	1,975
Fall 2010	20,184	70.6%	14,258	13.1%	1,870
Fall 2011	20,271	75.4%	15,293	11.7%	1,783
Fall 2012	19,545	77.4%	15,136	12.1%	1,831
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2003	10,456	74.5%	7,792	24.7%	1,923
Fall 2004	11,384	76.4%	8,696	22.5%	1,960
Fall 2005	13,015	80.2%	10,439	22.9%	2,394
Fall 2006	17,731	65.0%	11,531	19.0%	2,190
Fall 2007	18,814	69.5%	13,079	18.7%	2,450
Fall 2008	21,062	64.8%	13,651	18.1%	2,468
Fall 2009	22,365	70.9%	15,856	16.5%	2,619
Fall 2010	22,317	70.6%	15,752	15.7%	2,472
Fall 2011	22,342	75.4%	16,841	14.4%	2,423
Fall 2012	21,808	76.7%	16,716	14.2%	2,372

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

## First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade. During the past ten years, the greatest numeric increase in applications has been in the College of Arts & Sciences and the greatest percentage increase has been in the College of Nursing & Health Sciences.

Number of Applications to:	Fall									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Agriculture &amp; Life Sciences</b>	909	938	947	1,135	1,588	1,220	1,345	1,467	1,431	1,525
<b>Arts &amp; Sciences</b>	5,925	6,549	7,483	10,237	10,481	12,090	13,121	12,538	12,645	11,906
<b>Business Administration</b>	1,363	1,449	1,750	2,359	2,509	2,780	2,506	2,106	2,285	2,416
<b>Education &amp; Social Services</b>	819	807	991	1,132	1,005	1,206	1,236	1,401	1,297	1,204
<b>Engineering &amp; Mathematical Sci.</b>	744	792	946	1,359	1,554	1,823	2,056	2,273	2,291	2,376
<b>Environment &amp; Natural Resources</b>	293	306	403	434	484	624	714	642	708	691
<b>Nursing &amp; Health Sciences</b>	339	428	395	903	1,135	1,312	1,378	1,890	1,682	1,686
<b>No College</b>	64	115	100	172	58	7	9	0	3	4
<b>TOTAL</b>	<b>10,456</b>	<b>11,384</b>	<b>13,015</b>	<b>17,731</b>	<b>18,814</b>	<b>21,062</b>	<b>22,365</b>	<b>22,317</b>	<b>22,342</b>	<b>21,808</b>

## External Transfer Admissions by Residence

From Fall 2003 to Fall 2012, total external transfer applications increased about 14%. External transfer enrollments, on the other hand, slightly contracted by about 3% over the same period.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2003	471	76.2%	359	80.2%	288
Fall 2004	415	73.0%	303	73.3%	222
Fall 2005	428	75.9%	325	73.5%	239
Fall 2006	410	66.6%	273	75.1%	205
Fall 2007	399	75.9%	303	75.6%	229
Fall 2008	457	73.1%	334	80.2%	268
Fall 2009	469	76.5%	359	76.6%	275
Fall 2010	442	73.5%	325	79.4%	258
Fall 2011	420	73.8%	310	76.1%	236
Fall 2012	419	73.3%	307	77.5%	238
Out of State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2003	611	63.5%	388	38.9%	151
Fall 2004	594	66.7%	396	41.7%	165
Fall 2005	592	64.2%	380	40.3%	153
Fall 2006	764	53.7%	410	38.0%	156
Fall 2007	686	63.8%	438	39.0%	171
Fall 2008	820	57.9%	475	40.2%	191
Fall 2009	781	66.7%	521	36.9%	192
Fall 2010	870	63.0%	548	40.9%	224
Fall 2011	894	64.1%	573	36.3%	208
Fall 2012	817	64.1%	524	35.9%	188
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2003	1,082	69.0%	747	58.8%	439
Fall 2004	1,009	69.3%	699	55.4%	387
Fall 2005	1,020	69.1%	705	55.6%	392
Fall 2006	1,174	58.2%	683	52.9%	361
Fall 2007	1,085	68.3%	741	54.0%	400
Fall 2008	1,277	63.4%	809	56.7%	459
Fall 2009	1,250	70.4%	880	53.1%	467
Fall 2010	1,312	66.5%	873	55.2%	482
Fall 2011	1,314	67.2%	883	50.3%	444
Fall 2012	1,236	67.2%	831	51.3%	426

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

## Enrollments

### First-Time, First Year Enrollments by College

Total fall first-time, first year enrollments have increased 23.3% from Fall 2003 to Fall 2012. Over the ten-year period, only the College of Education & Social Services sees a decline of about 27% in first-time, first year enrollments. The School of Business Administration has remained about the same, while the other five schools/colleges, led by Nursing & Health Sciences and Engineering & Math Sciences, all made substantial gains.

Number of Enrollments in:	Fall									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Agriculture &amp; Life Sciences</b>	178	165	210	185	198	192	208	214	196	218
<b>Arts &amp; Sciences</b>	1,071	1,121	1,365	1,210	1,367	1,349	1,481	1,355	1,316	1,244
<b>Business Administration</b>	198	203	244	235	248	238	194	170	200	206
<b>Education &amp; Social Services</b>	164	166	187	150	159	153	171	172	139	119
<b>Engineering &amp; Mathematical Sci.</b>	135	124	165	148	200	194	220	233	249	229
<b>Environment &amp; Natural Resources</b>	81	87	126	136	99	158	154	137	131	132
<b>Nursing &amp; Health Sciences</b>	96	94	97	126	179	184	191	191	192	224
<b>TOTAL</b>	<b>1,923</b>	<b>1,960</b>	<b>2,394</b>	<b>2,190</b>	<b>2,450</b>	<b>2,468</b>	<b>2,619</b>	<b>2,472</b>	<b>2,423</b>	<b>2,372</b>

## Enrollments by College, Residence and Gender

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The Fall 2012 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

College/School/Unit	FALL 2012								FALL 2011 Total
	Vermont			Out-of-State			TOTAL		
	Male	Female	Total	Male	Female	Total	Male	Female	
Undergraduate									
Agriculture & Life Sciences	141	268	409	248	588	836	389	856	1,245
Arts & Sciences	671	743	1,414	1,536	1,933	3,469	2,207	2,676	4,883
Business Administration	161	92	253	393	150	543	554	242	796
Education & Social Services	70	269	339	59	394	453	129	663	792
Engineering & Mathematical Sciences	308	62	370	467	117	584	775	179	954
Environment & Natural Resources	68	52	120	226	285	511	294	337	631
Nursing & Health Sciences	77	333	410	83	398	481	160	731	891
Undergraduate Subtotal	1,496	1,819	3,315	3,012	3,865	6,877	4,508	5,684	10,192
Graduate									
Masters	183	365	548	128	210	338	311	575	886
Doctoral	80	102	182	183	176	359	263	278	541
Postbaccalaureate Certificate	3	6	9	2	2	4	5	8	13
Medicine	72	56	128	151	167	318	223	223	446
Degree Student Subtotal	1,834	2,348	4,182	3,476	4,420	7,896	5,310	6,768	12,078
Non-Degree Students	296	465	761	109	149	258	405	614	1,019
Student Total	2,130	2,813	4,943	3,585	4,569	8,154	5,715	7,382	13,097

## Enrollments by College by Student Level

During a decade of strong growth, the number of undergraduates has grown from 7,935 to a plateau of slightly over 10,000 in the past 4 years. Similarly, total degree students and total headcount have leveled off at over 12,000 and 13,000 respectively.

College/School/Unit	FALL									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Agriculture & Life Sciences	747	762	834	922	965	992	1,070	1,117	1,192	1,245
Arts & Sciences	4,057	4,206	4,654	4,807	5,004	1,17	5,418	5,400	5,230	4,883
Business Administration	840	861	914	909	916	914	858	768	779	796
Education & Social Services	762	807	845	797	786	822	848	878	873	792
Engineering & Mathematical Sci.	557	582	591	592	656	730	872	916	957	954
Environment & Natural Res.	465	470	476	489	517	577	600	619	634	631
Nursing & Health Sciences	507	455	470	524	610	657	705	763	794	891
<b>Undergraduate Subtotal</b>	7,935	8,143	8,784	9,040	9,454	9,867	10,371	10,461	10,459	10,192
Graduate	1,312	1,273	1,300	1,351	1,290	1,384	1,516	1,490	1,530	1,427
Postbaccalaureate Certificate	32	30	32	31	30	26	33	19	17	13
Medicine	389	402	406	406	415	453	460	452	449	446
<b>Degree Student Subtotal</b>	9,668	9,848	10,522	10,828	11,189	11,730	12,380	12,422	12,455	12,078
Non-Degree Students	1,299	1,092	1,075	1,042	1,050	1,070	1,011	1,132	1,023	1,019
<b>Headcount Student Total</b>	10,967	10,940	11,597	11,870	12,239	12,800	13,391	13,554	13,478	13,097

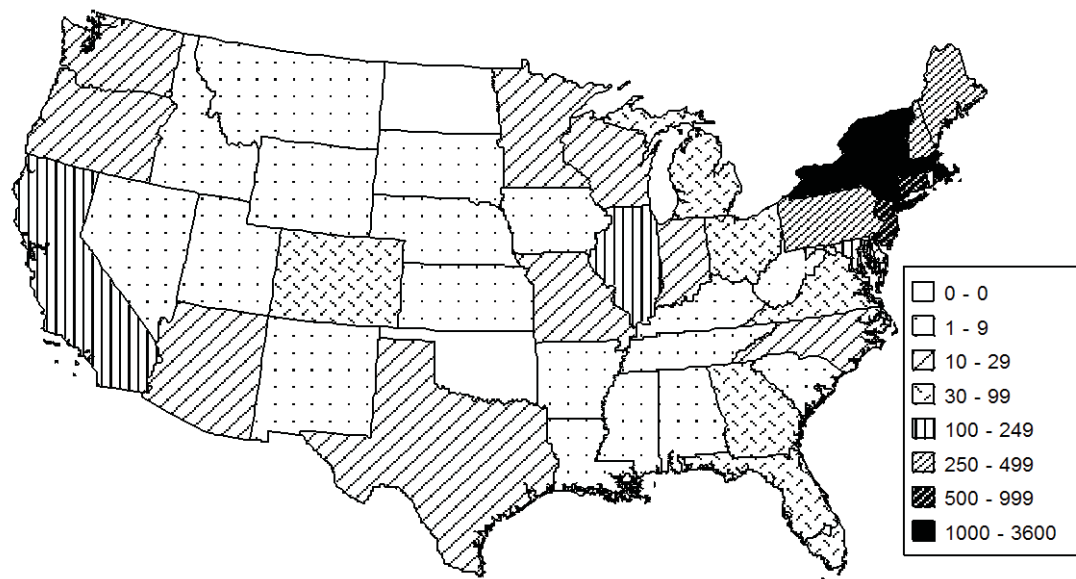
**Graduate Enrollments by Academic Unit by Degree Level by Residence**

Academic Unit	Degree Level	FALL 2012			Total Fall 2011
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	58	47	105	110
	Doctoral	9	37	46	43
	<b>Total</b>	<b>67</b>	<b>84</b>	<b>151</b>	<b>153</b>
Arts & Sciences	Masters	21	69	90	115
	Doctoral	17	102	119	124
	<b>Total</b>	<b>38</b>	<b>171</b>	<b>209</b>	<b>239</b>
Business Administration	Masters	43	29	72	81
	<b>Total</b>	<b>43</b>	<b>29</b>	<b>72</b>	<b>81</b>
Education & Social Services	Masters	263	80	343	370
	Doctoral	48	8	56	52
	Post-bac Cert.	3	0	3	7
	<b>Total</b>	<b>314</b>	<b>88</b>	<b>402</b>	<b>429</b>
Engineering & Mathematical Sciences	Masters	52	49	101	108
	Doctoral	28	52	80	77
	<b>Total</b>	<b>80</b>	<b>101</b>	<b>181</b>	<b>185</b>
Environment & Natural Resources	Masters	20	32	52	67
	Doctoral	16	22	38	37
	<b>Total</b>	<b>36</b>	<b>54</b>	<b>90</b>	<b>104</b>
Medicine - Basic Sciences	Masters	3	2	5	4
	Doctoral	2	14	16	24
	<b>Total</b>	<b>5</b>	<b>16</b>	<b>21</b>	<b>28</b>
Nursing & Health Sciences	Masters	83	27	110	129
	Doctoral	45	43	88	92
	Post-bac Cert.	2	0	2	2
	<b>Total</b>	<b>130</b>	<b>70</b>	<b>200</b>	<b>223</b>
University Programs*	Masters	5	3	8	6
	Doctoral	17	81	98	91
	Post-bac Cert.	4	4	8	8
	<b>Total</b>	<b>26</b>	<b>88</b>	<b>114</b>	<b>105</b>
<b>Headcount Graduate Subtotals</b>	<b>Masters</b>	<b>548</b>	<b>338</b>	<b>886</b>	<b>990</b>
	<b>Doctoral</b>	<b>182</b>	<b>359</b>	<b>541</b>	<b>540</b>
	<b>Post-bac Cert.</b>	<b>9</b>	<b>4</b>	<b>13</b>	<b>17</b>
	<b>Grand Total</b>	<b>739</b>	<b>701</b>	<b>1,440</b>	<b>1,547</b>

\* Includes Cell Biology, Clinical & Translational Science, Microbiology & Molecular Genetics, and Neuroscience degree programs; Post-baccalaureate Certificate Programs offered through Continuing Education; and Certificate of Graduate Study Programs offered by the Graduate College.



## Undergraduate Enrollment by State and Vermont County



Map does not include Alaska with 12 students, or Hawaii with 3.

Although UVM attracts students from 48 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.

Vermont Counties	
County	Enrollment
Chittenden	1,432
Washington	291
Windsor	261
Rutland	216
Franklin	184
Addison	178
Windham	162
Caledonia	121
Bennington	120
Orange	98
Orleans	90
Lamoille	84
Grand Isle	32
Essex	13
Not Available	33
<b>Total</b>	<b>3,315</b>

Chittenden county is home to more UVM students than any other Vermont county. In addition to Chittenden, there are also 200 or more undergraduates from Washington, Windsor and Rutland counties. Addison, Bennington, Caledonia, Franklin and Windham counties all are home to more than 100 UVM undergraduates.

## Enrollments by Student Level by Residence

During the past 10 years, as the number of Vermont undergraduates rose from 2,998 to 3,315, the percent of Vermont undergraduates actually fell from 37.8% to 32.5% due to the strong growth in out-of-state enrollments. For post baccalaureates, the percent of Vermonters remained closer to parity with out-of-state students until 2009. Since that time, a slight decline has occurred. The only category where Vermont enrollments still dominate is non-degree.

Undergraduate					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2003	2,998	4,937	7,935	37.8%	62.2%
Fall 2004	2,998	5,145	8,143	36.8%	63.2%
Fall 2005	3,158	5,626	8,784	36.0%	64.0%
Fall 2006	3,212	5,828	9,040	35.5%	64.5%
Fall 2007	3,284	6,170	9,454	34.7%	65.3%
Fall 2008	3,379	6,488	9,867	34.2%	65.8%
Fall 2009	3,564	6,807	10,371	34.4%	65.6%
Fall 2010	3,495	6,966	10,461	33.4%	66.6%
Fall 2011	3,483	6,976	10,459	33.3%	66.7%
Fall 2012	3,315	6,877	10,192	32.5%	67.5%

Postbaccalaureate (Graduate, Certificate and Medical)					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2003	913	820	1,733	52.7%	47.3%
Fall 2004	858	847	1,705	50.3%	49.7%
Fall 2005	880	858	1,738	50.6%	49.4%
Fall 2006	921	867	1,788	51.5%	48.5%
Fall 2007	861	874	1,735	49.6%	50.4%
Fall 2008	950	913	1,863	51.0%	49.0%
Fall 2009	985	1,024	2,009	49.0%	51.0%
Fall 2010	927	1,034	1,961	47.3%	52.7%
Fall 2011	943	1,053	1,996	47.2%	52.8%
Fall 2012	867	1,019	1,886	46.0%	54.0%

Non-Degree					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2003	1,044	255	1,299	80.4%	19.6%
Fall 2004	883	209	1,092	80.9%	19.1%
Fall 2005	852	223	1,075	79.3%	20.7%
Fall 2006	802	240	1,042	77.0%	23.0%
Fall 2007	810	240	1,050	77.1%	22.9%
Fall 2008	838	232	1,070	78.3%	21.7%
Fall 2009	779	232	1,011	77.1%	22.9%
Fall 2010	902	230	1,132	79.7%	20.3%
Fall 2011	789	234	1,023	77.1%	22.9%
Fall 2012	761	258	1,019	74.7%	25.3%

## Enrollments by Student Level by Gender

Semester	Undergraduate				
	# Male	# Female	# Total	% Male	% Female
Fall 2003	3,471	4,464	7,935	43.7%	56.3%
Fall 2004	3,640	4,503	8,143	44.7%	55.3%
Fall 2005	3,974	4,810	8,784	45.2%	54.8%
Fall 2006	4,033	5,007	9,040	44.6%	55.4%
Fall 2007	4,272	5,182	9,454	45.2%	54.8%
Fall 2008	4,375	5,492	9,867	44.3%	55.7%
Fall 2009	4,587	5,784	10,371	44.2%	55.8%
Fall 2010	4,588	5,873	10,461	43.9%	56.1%
Fall 2011	4,643	5,816	10,459	44.4%	55.6%
Fall 2012	4,508	5,684	10,192	44.2%	55.8%

Semester	Postbaccalaureate (Graduate, Certificate and Medical)				
	# Male	# Female	# Total	% Male	% Female
Fall 2003	713	1,020	1,733	41.1%	58.9%
Fall 2004	696	1,009	1,705	40.8%	59.2%
Fall 2005	696	1,042	1,738	40.0%	60.0%
Fall 2006	700	1,088	1,788	39.1%	60.9%
Fall 2007	687	1,048	1,735	39.6%	60.4%
Fall 2008	742	1,121	1,863	39.8%	60.2%
Fall 2009	804	1,205	2,009	40.0%	60.0%
Fall 2010	811	1,150	1,961	41.4%	58.6%
Fall 2011	803	1,193	1,996	40.2%	59.8%
Fall 2012	802	1,084	1,886	42.5%	57.5%

Semester	Non-Degree				
	# Male	# Female	# Total	% Male	% Female
Fall 2003	502	797	1,299	38.6%	61.4%
Fall 2004	422	670	1,092	38.6%	61.4%
Fall 2005	440	635	1,075	40.9%	59.1%
Fall 2006	453	589	1,042	43.5%	56.5%
Fall 2007	421	629	1,050	40.1%	59.9%
Fall 2008	466	604	1,070	43.6%	56.4%
Fall 2009	432	579	1,011	42.7%	57.3%
Fall 2010	423	709	1,132	37.4%	62.6%
Fall 2011	386	637	1,023	37.7%	62.3%
Fall 2012	405	614	1,019	39.7%	60.3%

## Multicultural and International Enrollments by College/School/Unit

Undergraduate multicultural students have increased by 66% and total multicultural students have increased by 65% from Fall 2007 to Fall 2012. Undergraduate international student enrollment is up 294% and total international student enrollment has increased by 48% over the same period.

College/School/Unit	Multicultural Students *						International Students **					
	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2012	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2012
Agriculture & Life Sciences	58	64	86	118	118	126	3	5	8	11	14	19
Arts & Sciences	342	385	469	578	579	554	17	30	28	37	40	52
Business Administration	77	75	68	60	63	65	10	10	13	31	51	59
Education & Social Services	46	58	69	82	80	81	9	7	6	8	8	10
Engineering & Mathematical Sci.	33	32	50	69	88	86	3	7	13	18	22	37
Environment & Natural Res.	30	35	47	55	60	61	1	0	0	1	1	1
Nursing & Health Sciences	54	59	73	86	82	91	4	4	5	4	10	7
<b>Undergraduate Subtotal</b>	<b>640</b>	<b>708</b>	<b>862</b>	<b>1,048</b>	<b>1,070</b>	<b>1,064</b>	<b>47</b>	<b>63</b>	<b>73</b>	<b>110</b>	<b>146</b>	<b>185</b>
Graduate & Certificate	66	103	132	156	140	109	160	141	154	138	142	146
Medicine	76	86	76	99	102	113	11	1	17	12	8	6
Non-Degree	59	61	62	72	85	100	46	41	4	58	51	55
<b>Other Subtotal</b>	<b>201</b>	<b>250</b>	<b>270</b>	<b>327</b>	<b>327</b>	<b>322</b>	<b>217</b>	<b>183</b>	<b>175</b>	<b>208</b>	<b>201</b>	<b>207</b>
<b>Total</b>	<b>841</b>	<b>958</b>	<b>1,132</b>	<b>1,375</b>	<b>1,397</b>	<b>1,386</b>	<b>264</b>	<b>246</b>	<b>248</b>	<b>318</b>	<b>347</b>	<b>392</b>

\* Prior to fall 2010, multicultural included US citizens or permanent residents whose self-reported race/ethnicity was African American, Native American, Asian American, Latino/Latina, or multi-racial. Beginning fall 2010, multicultural includes students whose self-reported race/ethnicity is African American, American Indian/Alaska Native, Asian, Native Hawaiian/Pacific Islander, Hispanic/Latino, or two or more races.

\*\* International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

## Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, nearly half of all graduate and certificate students, and most non-degree students, are enrolled on a part-time basis.

Student Level	Full-time Students					
	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2012
Undergraduate	9,136	9,513	10,034	10,125	10,086	9,803
Graduate and Certificate	600	670	733	717	805	848
Medicine	415	453	460	452	449	446
<b>Degree Student Subtotal</b>	<b>10,151</b>	<b>10,636</b>	<b>11,227</b>	<b>11,294</b>	<b>11,340</b>	<b>11,097</b>
Non-Degree Students	163	210	178	192	172	153
<b>Total</b>	<b>10,314</b>	<b>10,846</b>	<b>11,405</b>	<b>11,486</b>	<b>11,512</b>	<b>11,250</b>

Student Level	Part-time Students					
	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2012
Undergraduate	318	354	337	336	373	389
Graduate and Certificate	720	740	816	792	742	592
Medicine	0	0	0	0	0	0
<b>Degree Student Subtotal</b>	<b>1,038</b>	<b>1,094</b>	<b>1,153</b>	<b>1,128</b>	<b>1,115</b>	<b>981</b>
Non-Degree Students	887	860	833	940	851	866
<b>Total</b>	<b>1,925</b>	<b>1,954</b>	<b>1,986</b>	<b>2,068</b>	<b>1,966</b>	<b>1,847</b>

Student Level	Total Students					
	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2012
Undergraduate	9,454	9,867	10,371	10,461	10,459	10,192
Graduate and Certificate	1,320	1,410	1,549	1,509	1,547	1,440
Medicine	415	453	460	452	449	446
<b>Degree Student Subtotal</b>	<b>11,189</b>	<b>11,730</b>	<b>12,380</b>	<b>12,422</b>	<b>12,455</b>	<b>12,078</b>
Non-Degree Students	1,050	1,070	1,011	1,132	1,023	1,019
<b>Total</b>	<b>12,239</b>	<b>12,800</b>	<b>13,391</b>	<b>13,554</b>	<b>13,478</b>	<b>13,097</b>

## Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviations from this relationship would be due to students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
<b>2002-2003</b>	7,235.5	695.2	394.5	421.6	<b>8,746.8</b>
<b>2003-2004</b>	7,530.1	762.3	393.5	455.1	<b>9,141.0</b>
<b>2004-2005</b>	7,779.5	795.7	399.0	383.7	<b>9,357.9</b>
<b>2005-2006</b>	8,387.2	810.9	401.5	421.2	<b>10,020.8</b>
<b>2006-2007</b>	8,715.2	811.2	406.0	408.6	<b>10,341.0</b>
<b>2007-2008</b>	9,135.4	787.5	414.5	391.9	<b>10,729.3</b>
<b>2008-2009</b>	9,613.9	858.3	449.0	415.4	<b>11,336.6</b>
<b>2009-2010</b>	10,044.9	958.5	457.0	377.8	<b>11,838.2</b>
<b>2010-2011</b>	10,138.0	897.7	451.0	401.7	<b>11,888.4</b>
<b>2011-2012</b>	10,046.7	976.1	447.5	348.5	<b>11,818.8</b>

\* Includes postbaccalaureate certificate students.

## **Graduation and Retention**

### **Degrees Awarded by Degree Level**

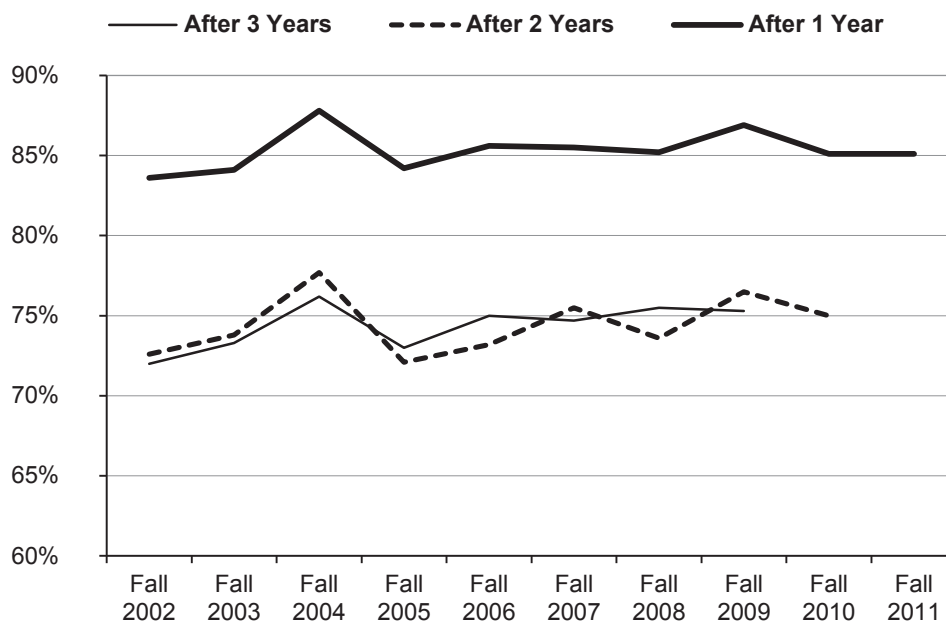
During the past 10 years, the total number of degrees and certificates awarded has increased by 51%, from 2,093 in 2002-03 to 3,157 in 2011-12. Bachelor's degrees account for 79% of the total degrees awarded during academic year 2011-12. Graduate programs - masters, doctorates and certificates - account for 17% of the awards and professional medicine (MD) accounts for the final 4%.

<b>Academic Year</b>	<b>Degree Level</b>						<b>Total</b>
	<b>Associate</b>	<b>Bachelor</b>	<b>Master</b>	<b>Doctorate</b>	<b>Medicine</b>	<b>Certificate</b>	
<b>2002-2003</b>	16	1,630	308	35	94	10	<b>2,093</b>
<b>2003-2004</b>	20	1,675	384	53	90	29	<b>2,251</b>
<b>2004-2005</b>	0	1,795	430	59	88	20	<b>2,392</b>
<b>2005-2006</b>	0	1,807	352	61	97	16	<b>2,333</b>
<b>2006-2007</b>	0	1,913	399	57	97	22	<b>2,488</b>
<b>2007-2008</b>	0	2,004	361	84	81	25	<b>2,555</b>
<b>2008-2009</b>	0	2,215	317	80	105	15	<b>2,732</b>
<b>2009-2010</b>	0	2,341	373	105	108	28	<b>2,955</b>
<b>2010-2011</b>	0	2,422	391	97	111	19	<b>3,040</b>
<b>2011-2012</b>	0	2,506	425	93	114	19	<b>3,157</b>

## Retention Rates after One, Two and Three Years for First-time, First Year Students Entering Fall 2002 to 2011

Retention rates, i.e., the percent of entering students still enrolled each year, are closely related to graduation rates. Roughly 83.6% to 87.8% of entering first-time, first year students enroll for their second year; after 2 years, about 72.1% to 77.7% of the class is still enrolled.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons. Students returning from a study abroad or co-op program and leaves of absence help to explain why three year retention rates are usually higher than two year rates; students are returning to UVM after 1 or 2 semesters studying elsewhere or taking time off.



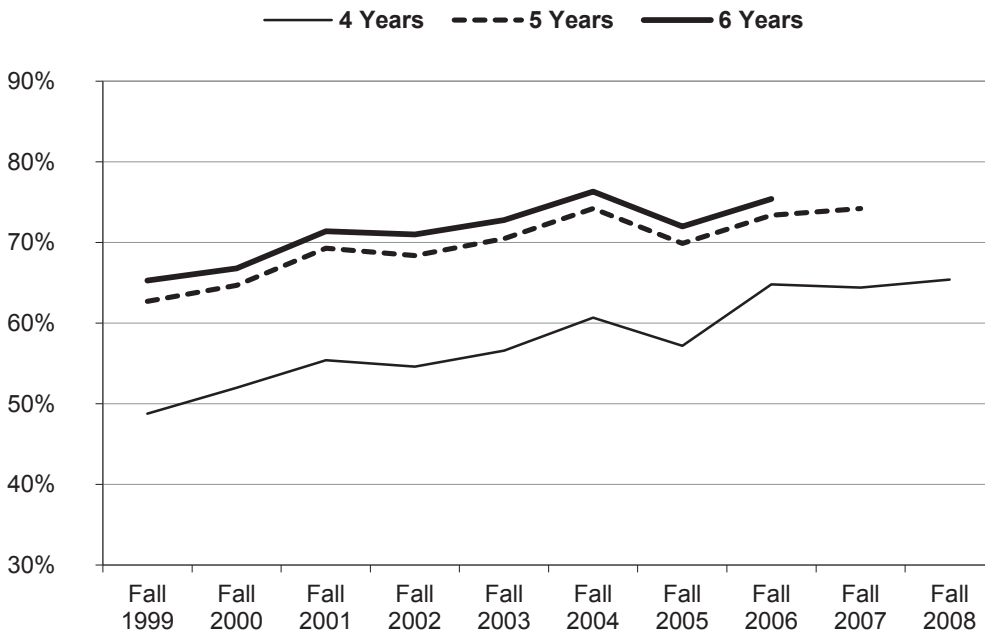
Class Entering	Percent Enrolled After		
	1 Year	2 Years	3 Years
Fall 2002	83.6%	72.6%	72.0%
Fall 2003	84.1%	73.8%	73.3%
Fall 2004	87.8%	77.7%	76.2%
Fall 2005	84.2%	72.1%	73.0%
Fall 2006	85.6%	73.2%	75.0%
Fall 2007	85.5%	75.5%	74.7%
Fall 2008	85.2%	73.6%	75.5%
Fall 2009	86.9%	76.5%	75.3%
Fall 2010	85.1%	75.0%	-----
Fall 2011	85.1%	-----	-----

Note: 2009 is the last year with complete data.



## Graduation Rates after Four, Five and Six Years for First-time, First Year Students Entering Fall 1999 to 2008

The percent of students who successfully complete their degree programs is one of the University's most important "measures of success." About 75% of the first-time, first year class who entered in Fall 2006, the latest class for whom complete data is available, graduated within six years. There has been a steady improvement in the graduation rates since a relative low point of 65% in the class entering Fall 1999. It is important to note that UVM graduation rates compare favorably with those at other select public universities.



Class Entering	Percent Graduating in		
	4 Years	5 Years	6 Years
Fall 1999	48.8%	62.7%	65.3%
Fall 2000	52.0%	64.7%	66.8%
Fall 2001	55.4%	69.3%	71.4%
Fall 2002	54.6%	68.4%	71.0%
Fall 2003	56.6%	70.5%	72.8%
Fall 2004	60.7%	74.2%	76.3%
Fall 2005	57.2%	69.9%	72.0%
Fall 2006	64.8%	73.4%	75.4%
Fall 2007	64.4%	74.2%	-----
Fall 2008	65.4%	-----	-----

Note: 2006 is the last year with complete data.

## Student Costs

### Comparison of Student Charges at Selected Public and Private Institutions, 2012-2013

The University of Vermont's tuition, fees, room and board rates in relation to selected public and private institutions, as expected, are high compared to public institutions and low compared to private institutions.

PUBLIC INSTITUTIONS	TUITION & FEES		ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
Clemson University	\$12,774	\$29,700	\$7,868	\$20,642	\$37,568
College of William & Mary	\$13,570	\$36,753	\$9,180	\$22,750	\$45,933
Kansas State University (Manhattan)	\$8,047	\$20,146	\$7,450	\$15,497	\$27,596
Miami University of Ohio (Oxford)	\$13,595	\$29,159	\$10,640	\$24,235	\$39,799
Oklahoma State University (Stillwater)	\$7,622	\$19,637	\$6,704	\$14,326	\$26,341
Penn State University (Univ. Park)	\$16,444	\$28,746	\$9,690	\$26,134	\$38,436
SUNY at Albany	\$7,525	\$18,145	\$11,276	\$18,801	\$29,421
SUNY at Binghamton	\$7,645	\$16,795	\$12,446	\$20,091	\$29,241
University of Colorado Boulder	\$9,482	\$31,378	\$11,730	\$21,212	\$43,108
University of Connecticut	\$11,242	\$29,074	\$11,380	\$22,622	\$40,454
University of Delaware	\$11,682	\$28,772	\$11,046	\$22,728	\$39,818
University of Maine at Orono	\$10,594	\$27,454	\$9,148	\$19,742	\$36,602
University of Massachusetts (Amherst)	\$13,230	\$26,645	\$10,767	\$23,997	\$37,412
University of Michigan (Ann Arbor)	\$12,994	\$39,122	\$10,572	\$23,566	\$49,694
University of New Hampshire (Durham)	\$16,422	\$28,882	\$9,764	\$26,186	\$38,646
University of North Carolina (Chapel Hill)	\$7,694	\$28,446	\$9,734	\$17,428	\$38,180
University of Rhode Island	\$12,450	\$28,016	\$11,160	\$23,610	\$39,176
<b>UNIVERSITY OF VERMONT</b>	<b>\$15,284</b>	<b>\$35,612</b>	<b>\$10,064</b>	<b>\$25,348</b>	<b>\$45,676</b>
University of Virginia	\$12,006	\$37,336	\$9,419	\$21,425	\$46,755
University of Wisconsin (Madison)	\$10,384	\$26,634	\$8,080	\$18,464	\$34,714
Washington State University	\$12,300	\$25,382	\$9,848	\$22,148	\$35,230

PRIVATE INSTITUTIONS	TUITION & FEES	ROOM & BOARD	TOTAL STUDENT CHARGES
Bates College*	-	-	\$57,235
Boston College	\$43,878	\$12,608	\$56,486
Boston University	\$42,994	\$13,190	\$56,184
Colby College*	-	-	\$55,700
Cornell University	\$43,413	\$13,678	\$57,091
Dartmouth College	\$45,042	\$12,954	\$57,996
Middlebury College	\$44,111	\$11,839	\$55,950
Northeastern University	\$39,736	\$13,620	\$53,356
Saint Lawrence University	\$44,390	\$11,435	\$55,825
Saint Michael's College	\$37,510	\$9,350	\$46,860
Skidmore College	\$44,020	\$11,744	\$55,764
Syracuse University	\$39,004	\$13,692	\$52,696
Tufts University	\$44,776	\$11,868	\$56,644
University of Rochester	\$43,926	\$12,618	\$56,544

\* Bates and Colby only have a comprehensive fee.

Source: [www.CollegeBoard.com](http://www.CollegeBoard.com).

### Cost to Vermont Students Tuition, Fees, Room and Board

Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2004	8,696	4,464	2,216	812	104	24	\$16,316	6.1%	\$16,316	6.1%
2005	9,088	4,710	2,306	996	118	24	\$17,242	5.7%	\$16,816	3.1%
2006	9,452	4,936	2,396	1,148	124	24	\$18,080	4.9%	\$16,902	0.5%
2007	9,832	5,150	2,492	1,326	142	24	\$18,966	4.9%	\$17,266	2.2%
2008	10,422	5,426	2,598	1,458	150	24	\$20,078	5.9%	\$17,405	0.8%
2009	11,048	5,752	2,782	1,616	150	30	\$21,378	6.5%	\$18,800	8.0%
2010	11,712	5,964	3,032	1,658	154	30	\$22,550	5.5%	\$19,624	4.4%
2011	12,180	6,196	3,156	1,702	154	30	\$23,418	3.8%	\$19,679	0.3%
2012	12,888	6,426	3,282	1,702	164	30	\$24,492	4.6%	\$20,244	2.9%
2013	13,344	6,650	3,414	1,742	168	30	\$25,348	3.5%	\$20,481	1.2%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and student services in the Registrar's Office.

### Cost to Out-of-State Students Tuition, Fees, Room and Board

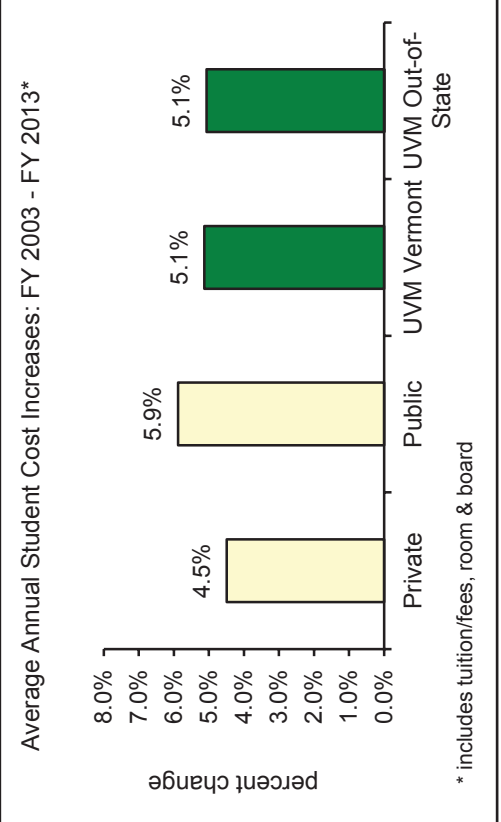
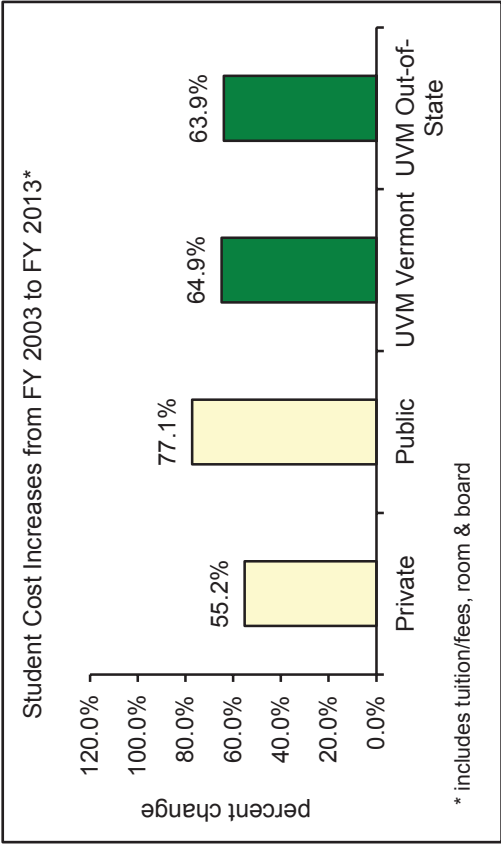
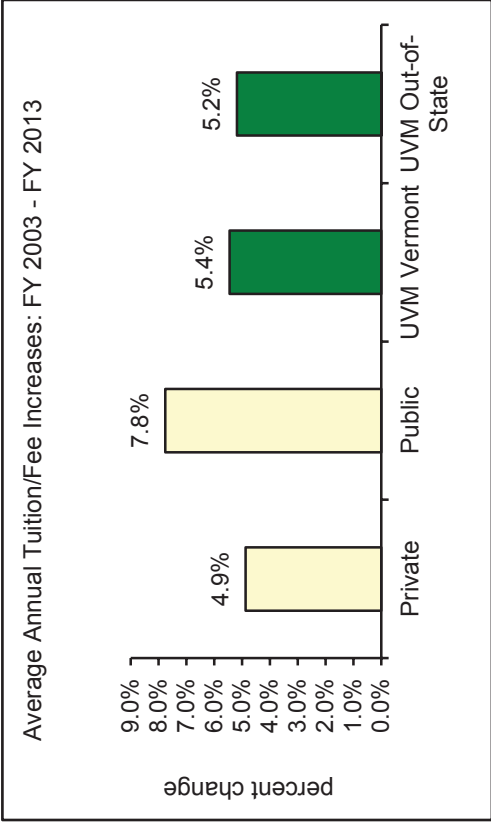
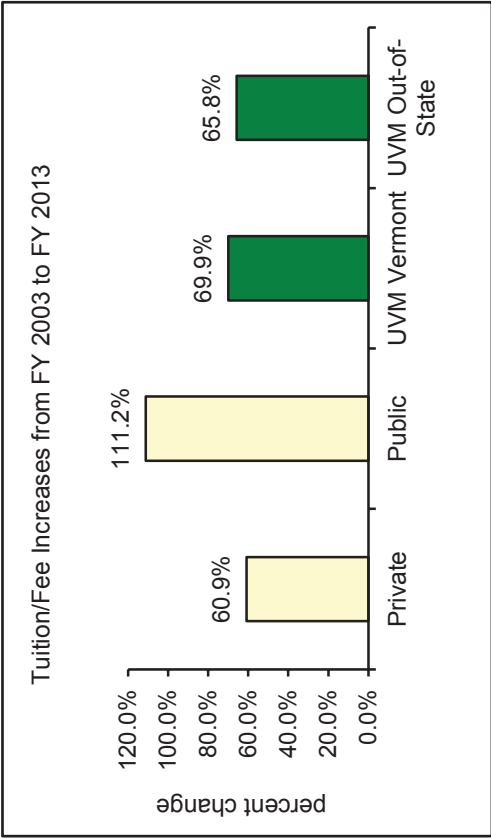
Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
<b>2004</b>	21,748	4,464	2,216	812	104	24	\$29,368	5.4%	\$29,368	5.4%
<b>2005</b>	22,728	4,710	2,306	996	118	24	\$30,882	5.2%	\$30,119	2.6%
<b>2006</b>	23,638	4,936	2,396	1,148	124	24	\$32,266	4.5%	\$30,164	0.1%
<b>2007</b>	24,816	5,150	2,492	1,326	142	24	\$33,950	5.2%	\$30,908	2.5%
<b>2008</b>	26,306	5,426	2,598	1,458	150	24	\$35,962	5.9%	\$31,174	0.9%
<b>2009</b>	27,886	5,752	2,782	1,616	150	30	\$38,216	6.3%	\$33,607	7.8%
<b>2010</b>	29,568	5,964	3,032	1,658	154	30	\$40,406	5.7%	\$35,163	4.6%
<b>2011</b>	30,744	6,196	3,156	1,702	154	30	\$41,982	3.9%	\$35,279	0.3%
<b>2012</b>	32,528	6,426	3,282	1,702	164	30	\$44,132	5.1%	\$36,478	3.4%
<b>2013</b>	33,672	6,650	3,414	1,742	168	30	\$45,676	3.5%	\$36,906	1.2%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and student services in the Registrar's Office.

# University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages.



Source: The College Board, Trends in College Pricing 2012

# Student Aid

## Undergraduate Financial Aid

It is estimated that in FY 2012, 67% of our Vermont undergraduates and 55% of out-of-state students received need-based financial aid. In FY 2000 the corresponding percentages were 65% of enrolled Vermont students and 42% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2011 Actual	FY 2012 Actual	FY 2011 Actual	FY 2012 Actual	FY 2011 Actual	FY 2012 Actual
<b>AID RECIPIENT DATA <sup>1</sup></b>						
FAFSA Filers	2,787	2,792	4,589	4,599	7,376	7,391
% of Enrolled Students	80%	80%	66%	66%	71%	71%
Received Need-Based Aid	2,401	2,318	3,855	3,822	6,256	6,230
% of Enrolled Students	69%	67%	55%	55%	60%	60%
Average Expected Family Contribution <sup>2</sup>	\$12,345	\$13,394	\$22,335	\$24,139	\$18,560	\$20,081
All Students <sup>3</sup>						
Avg. Grants, Scholarships, Tuition Remission	\$8,964	\$8,875	\$9,906	\$10,038	\$9,591	\$9,651
Avg. Student Loans <sup>4</sup>	\$4,010	\$4,273	\$4,266	\$4,515	\$4,180	\$4,434
Avg. Federal Parent "PLUS" Loans	\$1,680	\$1,873	\$4,410	\$4,837	\$3,497	\$3,850
<b>TYPES OF AID</b>						
Grants & Scholarships	\$27,660,094	\$26,412,827	\$69,899,443	\$70,540,178	\$97,559,538	\$96,953,005
Loans						
Students	\$14,156,871	\$15,525,044	\$30,293,600	\$32,089,219	\$44,450,471	\$47,614,263
Parents	\$6,038,273	\$6,634,869	\$30,597,106	\$33,643,580	\$36,635,379	\$40,278,449
Federal Work Study Program	\$497,909	\$595,617	\$1,046,112	\$1,089,526	\$1,544,021	\$1,685,144
UVM Tuition Remission	\$4,328,445	\$5,136,437	\$351,240	\$336,184	\$4,679,685	\$5,472,621
TOTAL ALL TYPES	\$52,681,593	\$54,304,794	\$132,187,500	\$137,698,687	\$184,869,093	\$192,003,482
<b>SOURCES OF AID</b>						
Federal (campus-based)	\$1,702,703	\$2,237,779	\$2,853,147	\$2,782,820	\$4,555,850	\$5,020,599
Federal (other)	\$23,589,427	\$23,981,366	\$59,195,180	\$61,854,998	\$82,784,607	\$85,836,364
State	\$3,737,710	\$4,149,851	\$1,144,861	\$741,817	\$4,882,572	\$4,891,668
UVM <sup>5</sup>	\$21,983,159	\$21,804,673	\$59,408,912	\$61,397,373	\$81,392,070	\$83,202,046
Other (private sources)	\$1,668,594	\$2,131,125	\$9,585,401	\$10,921,679	\$11,253,994	\$13,052,804
TOTAL SOURCES OF AID	\$52,681,593	\$54,304,794	\$132,187,500	\$137,698,687	\$184,869,093	\$192,003,481

<sup>1</sup> Aid Recipient Data section uses Institutional Research's Fall Census populations

<sup>2</sup> Includes all FAFSA filers, including those with no financial need, which is a change from previous years

<sup>3</sup> Includes all undergraduates, even those that did not receive any financial aid

<sup>4</sup> All loans to the student, even including Federal unsubsidized Stafford Loans and alternative loans from private agencies

<sup>5</sup> Includes tuition remission

# Financial Aid Expenditures (In Thousand \$'s)

(Undergraduate, Graduate, and Medical)

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>University Administered Funds:</b>										
<b>Loans and Work</b>										
Federal Work Study Program	2,683	2,401	2,701	2,078	2,140	2,125	2,489	3,007	1,641	1,816
Perkins Loan	2,044	2,672	1,900	1,632	2,202	1,896	1,848	1,266	697	1,288
UVM Loans	1,467	1,625	1,438	1,723	1,923	1,906	2,190	1,991	2,067	2,694
Green Mountain Loan <sup>1</sup>	2,941	5,837	6,625	6,843	6,167	5,224	5,358	0	0	0
Nursing Health Profession	221	224	180	188	177	144	169	125	142	93
Primary Care Loan (Medical)	114	48	38	115	81	0	0	0	0	44
<i>subtotal</i>	9,470	12,807	12,882	12,579	12,690	11,295	12,054	6,389	4,547	5,935
<b>Grants and Scholarships</b>										
Federal SEOG	2,174	1,981	2,011	1,941	1,668	1,809	1,812	2,061	2,634	2,498
UVM Restricted Funds	5,044	5,200	5,864	5,179	6,760	8,301	12,341	9,044	8,022	9,101
UVM Endowed Funds	3,930	2,747	3,632	3,605	3,418	3,584	5,000	4,591	3,484	3,867
UVM General Funds	23,487	26,017	29,063	32,790	34,349	38,868	40,869	58,569	64,805	70,690
UVM Athletic Funds	2,300	2,441	2,938	3,396	3,832	4,196	5,021	5,092	5,582	6,088
UVM Tuition Remission <sup>5</sup>	4,534	5,369	5,484	5,987	6,578	6,542	7,128	7,536	7,651	7,647
<i>subtotal</i>	41,469	43,755	48,992	52,898	56,605	63,300	72,171	86,893	92,178	99,891
<b>Other Aid From Outside Sources:</b>										
<b>Loans</b>										
Federal Stafford Loans	28,776	32,003	33,972	35,081	36,688	38,989	50,985	56,832	56,859	57,326
Private Agency Loans	4,738	6,424	9,177	12,317	10,166	11,457	10,153	8,359	8,975	10,463
Federal Graduate/Med "PLUS" Loans	0	0	0	13	2,481	2,622	4,057	6,639	6,401	6,562
Federal Parent "PLUS" Loans	16,523	19,330	21,780	27,066	29,393	28,653	29,695	35,145	36,982	40,593
<i>subtotal</i>	50,037	57,757	64,929	74,477	78,728	81,721	94,890	106,975	109,217	114,944
<b>Grants and Scholarships</b>										
Agency and Private Scholarships	2,964	3,038	3,371	3,742	4,216	4,515	5,121	4,553	4,331	4,695
Federal Pell Grant	3,413	3,816	3,957	3,738	3,892	4,390	4,880	8,303	9,346	9,393
Federal ACG and SMART Grants <sup>2</sup>	0	0	0	0	463	638	620	1,145	1,536	0
VSAC Grants and Scholarships	3,170	3,424	3,188	3,585	3,478	4,339	4,173	4,869	4,140	4,524
Grants From Other State Agencies <sup>3</sup>	0	383	460	525	575	676	692	766	795	707
<i>subtotal</i>	9,547	10,661	10,976	11,590	12,624	14,558	15,486	19,636	20,148	19,319
<b>TOTAL - Student Financial Aid</b>	<b>110,523</b>	<b>124,980</b>	<b>137,779</b>	<b>151,544</b>	<b>160,647</b>	<b>170,874</b>	<b>194,601</b>	<b>219,893</b>	<b>226,090</b>	<b>240,089</b>
<b>Constant Dollar Comparison For Federal Funds (2003 \$) <sup>4</sup></b>										
<b>Federal Funds (Actual \$'s)</b>	\$10,314	\$10,870	\$10,569	\$9,389	\$9,902	\$10,220	\$11,029	\$14,637	\$14,318	\$14,995
<i>Percentage Change (Actual \$'s)</i>		5.4%	-2.8%	-11.2%	5.5%	3.2%	7.9%	32.7%	-2.2%	4.7%
<b>Federal Funds (Constant \$'s)</b>	\$10,314	\$10,533	\$9,980	\$8,505	\$8,732	\$8,581	\$9,394	\$12,341	\$11,660	\$12,006
<i>Percentage Change (Constant \$'s)</i>		2.1%	-5.2%	-14.8%	2.67%	-1.7%	9.5%	31.4%	-5.5%	3.0%

NOTE: The figures presented include Graduate and Medical student aid except for graduate stipends and fellowships

<sup>1</sup> The Green Mountain Loan program originated in FY 2002 and ended after FY 2009

<sup>2</sup> The federal program for ACG and SMART Grants was a five-year program from FY07 to FY11.

<sup>3</sup> Data was not available on these funds until FY04.

<sup>4</sup> Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity Grant (SEOG), and Pell Grants

<sup>5</sup> Tuition Remission figures were recalculated for all years in September 2012. The figures previously only included undergraduate students.

# Personnel Information



# Personnel Information

## Faculty

### FY 2012 Faculty Headcount and FTE by Unit

Unit	Headcount			FTE	
	Full-time	Part-time	All	University	General Fund
Agriculture & Life Sciences	53	22	75	61.7	42.5
Arts & Sciences	316	65	381	343.6	322.7
Business Administration	26	9	35	28.0	26.5
Education & Social Services	72	19	91	78.4	52.7
Engineering & Mathematical Sciences	77	11	88	81.3	68.3
Environment & Natural Resources	34	6	40	35.8	27.1
Nursing & Health Sciences	50	36	86	60.3	52.5
Other	<u>2</u>	<u>2</u>	<u>4</u>	<u>2.4</u>	<u>0.3</u>
All Except Medicine	630	170	800	691.5	592.6
Medicine	<u>551</u>	<u>120</u>	<u>671</u>	<u>634.6</u>	<u>n/a</u>
<b>Total</b>	1181	290	1471	1326.1	n/a
Extension	23	0	23	23.0	n/a
Library	25	2	27	26.2	n/a

Includes paid instructional, research, clinical, and visiting faculty.

Headcount and University FTE are from the fall of the fiscal year.

General Fund FTE is the portion of a faculty member's University FTE paid by General Funds.

"Other" includes Honors College, Academic Affairs, and General Institutional.

### Faculty Headcount and University FTE by Fall

Since fall 2002, the University of Vermont has experienced a 21% increase in full-time faculty, all in the not tenure track ranks.

	Fall										Overall Change
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
<b>Full-time</b>											
Tenure Track	590	590	596	599	603	605	614	601	601	588	-0.3%
Not Tenure Track	384	391	397	418	439	454	467	467	476	593	+54.4%
Total	974	981	993	1017	1042	1059	1081	1068	1077	1181	+21.3%
<b>Part-time</b>											
Tenure Track	6	6	4	7	7	5	8	12	9	11	+83.3%
Not Tenure Track	177	187	188	211	244	240	214	223	230	279	+57.6%
Total	183	193	192	218	251	245	222	235	239	290	+58.5%
<b>All</b>	1157	1174	1185	1235	1293	1304	1303	1303	1316	1471	+27.1%
<b>University FTE</b>	1047.3	1061.1	1076.9	1109.2	1150.7	1167.4	1181.9	1175.7	1182.7	1326.1	+26.6%

Includes paid instructional, research, clinical, and visiting faculty.  
A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

**The University of Vermont and Its Track Institutions:  
2011-2012 Average Salaries for Tenure Track Ranks**  
(In thousands \$'s)

Professor			Associate Professor			Assistant Professor		
Institution	Average Salary	Rank	Institution	Average Salary	Rank	Institution	Average Salary	Rank
Dartmouth College	\$162.1	1	Cornell (Endowed)	\$113.0	1	Cornell (Endowed)	\$97.0	1
Cornell (Endowed)	\$161.8	2	Dartmouth College	\$108.5	2	Dartmouth College	\$89.7	2
Boston College	\$154.3	3	Boston University	\$105.0	3	Boston University	\$87.8	3
Boston University	\$151.7	4	Boston College	\$99.7	4	Boston College	\$86.1	4
University of North Carolina-CH	\$144.0	5	SUNY at Stony Brook	\$99.5	5	University of North Carolina-CH	\$80.5	5
University of Virginia-Main	\$141.6	6	Tufts University	\$97.5	6	University of Virginia-Main	\$80.3	6
SUNY at Stony Brook	\$140.5	7	University of Virginia-Main	\$95.0	7	Tufts University	\$79.0	7
University of Connecticut	\$139.1	8	University of North Carolina-CH	\$94.6	8	SUNY at Stony Brook	\$78.1	8
SUNY at Buffalo	\$135.4	9	SUNY at Buffalo	\$93.1	9	University of Colorado-Boulder	\$77.5	9
Tufts University	\$134.9	10	University of Connecticut	\$92.3	10	SUNY at Buffalo	\$77.4	10
<b>Weighted Average</b>	<b>\$133.7</b>		<b>Weighted Average</b>	<b>\$92.3</b>		<b>Weighted Average</b>	<b>\$76.8</b>	
SUNY at Albany	\$128.5	11	SUNY at Binghamton	\$91.9	11	SUNY at Albany	\$76.3	11
SUNY at Binghamton	\$125.6	12	SUNY at Albany	\$91.6	12	Clarkson University	\$75.9	12
University of Colorado-Boulder	\$125.5	13	University of Massachusetts-Amh.	\$90.9	13	University of Connecticut	\$73.7	13
Middlebury College	\$122.9	14	University of Colorado-Boulder	\$90.3	14	Middlebury College	\$73.7	13
University of Massachusetts-Amh.	\$122.6	15	Clarkson University	\$90.0	15	Syracuse University	\$73.4	15
Syracuse University	\$117.6	16	College of William and Mary	\$87.0	16	University of Massachusetts-Amh.	\$72.7	16
College of William and Mary	\$117.6	16	Middlebury College	\$85.6	17	SUNY at Binghamton	\$72.0	17
<b>University of Vermont</b>	<b>\$113.8</b>	<b>18</b>	Syracuse University	\$85.4	18	<b>University of Vermont</b>	<b>\$68.9</b>	<b>18</b>
Clarkson University	\$113.5	19	<b>University of Vermont</b>	<b>\$84.8</b>	<b>19</b>	College of William and Mary	\$68.5	19
University of Rhode Island	\$105.2	20	University of North Dakota-Main	\$79.4	20	University of Rhode Island	\$65.8	20
Ohio University-Main Campus	\$103.1	21	University of Rhode Island	\$78.9	21	Ohio University-Main Campus	\$65.0	21
University of North Dakota-Main	\$95.6	22	University of Maine	\$76.6	22	University of North Dakota-Main	\$64.7	22
University of Maine	\$95.0	23	Ohio University-Main Campus	\$76.1	23	University of Maine	\$61.2	23
University of New Hampshire-Main	Not reported		University of New Hampshire-Main	Not reported		University of New Hampshire-Main	Not reported	

Source: "The Annual Report on the Economic Status of the Profession: 2011-2012". AAUP: Academe.

## FY 2012 Average Faculty Salary by Unit by Tenure Track Rank

### The University of Vermont and the Association of Public and Land-Grant Universities (APLU)

	<u>Unit</u>	<u>Professor</u>	<u>Associate Professor</u>	<u>Assistant Professor</u>
<b>UVM</b>	Agriculture & Life Sciences	\$113,789	\$85,567	\$65,409
	Arts & Sciences	\$107,298	\$76,538	\$63,978
	Business Administration	\$161,193	\$141,636	\$128,604
	Education & Social Services	\$110,103	\$78,247	\$62,353
	Engineering & Mathematical Sciences	\$129,895	\$100,481	\$83,801
	Environment & Natural Resources	\$103,994	\$85,269	\$59,493
	Nursing & Health Sciences	\$112,456	\$84,873	\$66,250
<b>APLU</b>	Agriculture & Life Sciences	\$105,708	\$77,893	\$67,735
	Arts & Sciences	\$111,674	\$74,645	\$63,579
	Business Administration	\$171,726	\$133,158	\$133,991
	Education & Social Services	\$104,250	\$73,779	\$61,447
	Engineering & Mathematical Sciences	\$126,136	\$91,664	\$79,245
	Environment & Natural Resources	\$100,961	\$74,917	\$64,930
	Nursing & Health Sciences	\$108,420	\$79,398	\$66,067

The AAUP multiplier of 0.818 was used to convert twelve-month salaries to nine-month salaries.  
APLU units are approximations of UVM units made by aggregating disciplines from the 2011-2012  
Oklahoma State University Faculty Salary Survey.

Source: 2011-2012 Faculty Salary Survey of Institutions Belonging to Association of Public and  
Land-Grant Universities. Oklahoma State University: March 2012.

## Faculty and Staff

### Faculty and Staff Headcount by Full-time/Part-time

	Fall	Faculty					Staff		All	
		Instructional & Research	Extension	Library	Total	Index	Total	Index	Total	Index
<b>Full-time</b>	<b>2002</b>	974	51	24	1049	100.0	1963	100.0	3012	100.0
	<b>2003</b>	981	44	24	1049	100.0	2021	103.0	3070	101.9
	<b>2004</b>	993	38	24	1055	100.6	2082	106.1	3137	104.2
	<b>2005</b>	1017	33	24	1074	102.4	2152	109.6	3226	107.1
	<b>2006</b>	1042	30	25	1097	104.6	2152	109.6	3249	107.9
	<b>2007</b>	1059	30	25	1114	106.2	2174	110.7	3288	109.2
	<b>2008</b>	1081	28	25	1134	108.1	2235	113.9	3369	111.9
	<b>2009</b>	1068	25	28	1121	106.9	2200	112.1	3321	110.3
	<b>2010</b>	1077	26	27	1130	107.7	2213	112.7	3343	111.0
	<b>2011</b>	1181	23	25	1229	117.2	2192	111.7	3421	113.6
<b>Part-time</b>	<b>2002</b>	183	1	3	187	100.0	208	100.0	395	100.0
	<b>2003</b>	193	1	3	197	105.3	194	93.3	391	99.0
	<b>2004</b>	192	1	2	195	104.3	199	95.7	394	99.7
	<b>2005</b>	218	0	2	220	117.6	198	95.2	418	105.8
	<b>2006</b>	251	0	2	253	135.3	208	100.0	461	116.7
	<b>2007</b>	245	0	2	247	132.1	199	95.7	446	112.9
	<b>2008</b>	222	0	3	225	120.3	183	88.0	408	103.3
	<b>2009</b>	235	0	2	237	126.7	203	97.6	440	111.4
	<b>2010</b>	239	0	2	241	128.9	211	101.4	452	114.4
	<b>2011</b>	290	0	2	292	156.1	198	95.2	490	124.1
<b>All</b>	<b>2002</b>	1157	52	27	1236	100.0	2171	100.0	3407	100.0
	<b>2003</b>	1174	45	27	1246	100.8	2215	102.0	3461	101.6
	<b>2004</b>	1185	39	26	1250	101.1	2281	105.1	3531	103.6
	<b>2005</b>	1235	33	26	1294	104.7	2350	108.2	3644	107.0
	<b>2006</b>	1293	30	27	1350	109.2	2360	108.7	3710	108.9
	<b>2007</b>	1304	30	27	1361	110.1	2373	109.3	3734	109.6
	<b>2008</b>	1303	28	28	1359	110.0	2418	111.4	3777	110.9
	<b>2009</b>	1303	25	30	1358	109.9	2403	110.7	3761	110.4
	<b>2010</b>	1316	26	29	1371	110.9	2424	111.7	3795	111.4
	<b>2011</b>	1471	23	27	1521	123.1	2390	110.1	3911	114.8

"Instructional & Research" faculty includes clinical and visiting. Fall 2002 is the index base.

A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

## Full-time Faculty and Staff Headcount by Race/Ethnicity

Employee Type	Race/Ethnicity	Fall						
		2005	2006	2007	2008	2009	2010	2011
<b>Faculty</b> Instructional Tenure Track	Hispanic or Latino	15	16	14	11	13	14	16
	American Indian or Alaska Native	4	3	4	4	1	0	0
	Asian	33	35	36	41	47	46	48
	Black or African American	13	14	14	17	21	21	21
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	2	2
	Two or More Races	--	--	--	--	--	3	3
	ALANA Total	65	68	68	73	82	86	90
	White	514	515	514	517	502	499	484
	Race and Ethnicity Unknown	--	--	--	--	--	3	2
	Nonresident Alien	20	20	23	24	17	13	12
<b>Total</b>		599	603	605	614	601	601	588
<b>Faculty</b> Instructional & Research Not Tenure Track	Hispanic or Latino	6	5	7	14	11	10	12
	American Indian or Alaska Native	1	1	1	1	1	1	1
	Asian	19	18	20	21	23	25	33
	Black or African American	3	4	5	7	8	8	11
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	0	0
	Two or More Races	--	--	--	--	--	1	2
	ALANA Total	29	28	33	43	43	45	59
	White	365	387	389	397	406	408	503
	Race and Ethnicity Unknown	--	--	--	--	--	5	14
	Nonresident Alien	24	24	32	27	18	18	17
<b>Total</b>		418	439	454	467	467	476	593
<b>Faculty</b> Extension & Library	Hispanic or Latino	0	0	0	0	1	0	0
	American Indian or Alaska Native	0	0	0	0	0	0	0
	Asian	1	1	1	1	1	1	0
	Black or African American	0	0	0	0	0	0	0
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	0	0
	Two or More Races	--	--	--	--	--	0	0
	ALANA Total	1	1	1	1	2	1	0
	White	56	54	54	52	51	52	48
	Race and Ethnicity Unknown	--	--	--	--	--	0	0
	Nonresident Alien	0	0	0	0	0	0	0
<b>Total</b>		57	55	55	53	53	53	48
<b>Staff</b>	Hispanic or Latino	26	33	33	28	35	40	43
	American Indian or Alaska Native	14	14	13	13	11	13	10
	Asian	67	77	85	96	95	89	96
	Black or African American	26	39	41	44	48	49	49
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	2	2
	Two or More Races	--	--	--	--	--	20	23
	ALANA Total	133	163	172	181	189	213	223
	White	1927	1927	1949	1988	1952	1922	1887
	Race and Ethnicity Unknown	--	--	--	--	--	23	32
	Nonresident Alien	92	62	53	66	59	55	50
<b>Total</b>		2152	2152	2174	2235	2200	2213	2192
<b>All</b>	Hispanic or Latino	47	54	54	53	60	64	71
	American Indian or Alaska Native	19	18	18	18	13	14	11
	Asian	120	131	142	159	166	161	177
	Black or African American	42	57	60	68	77	78	81
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	4	4
	Two or More Races	--	--	--	--	--	24	28
	ALANA Total	228	260	274	298	316	345	372
	White	2862	2883	2906	2954	2911	2881	2922
	Race and Ethnicity Unknown	--	--	--	--	--	31	48
	Nonresident Alien	136	106	108	117	94	86	79
<b>Total</b>		3226	3249	3288	3369	3321	3343	3421

Before Fall 2010, Asian included Pacific Islander, White included Unknown, and UVM recorded only one race/ethnicity per person.  
A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

## Full-time Faculty and Staff Headcount by Gender

Employee Type	Gender	Fall						
		2005	2006	2007	2008	2009	2010	2011
<b>Faculty</b>	Female	183	192	198	206	201	208	219
Instructional	Male	416	411	407	408	400	393	369
Tenure Track	Total	599	603	605	614	601	601	588
<b>Faculty</b>	Female	167	184	192	206	202	208	244
Instructional & Research	Male	251	255	262	261	265	268	349
Not Tenure Track	Total	418	439	454	467	467	476	593
<b>Faculty</b>	Female	32	33	33	32	30	32	26
Extension & Library	Male	25	22	22	21	23	21	22
	Total	57	55	55	53	53	53	48
<b>Staff</b>	Female	1332	1321	1332	1385	1358	1358	1350
	Male	820	831	842	850	842	855	842
	Total	2152	2152	2174	2235	2200	2213	2192
<b>All</b>	Female	1714	1730	1755	1829	1791	1806	1839
	Male	1512	1519	1533	1540	1530	1537	1582
	Total	3226	3249	3288	3369	3321	3343	3421

A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and FAHC.

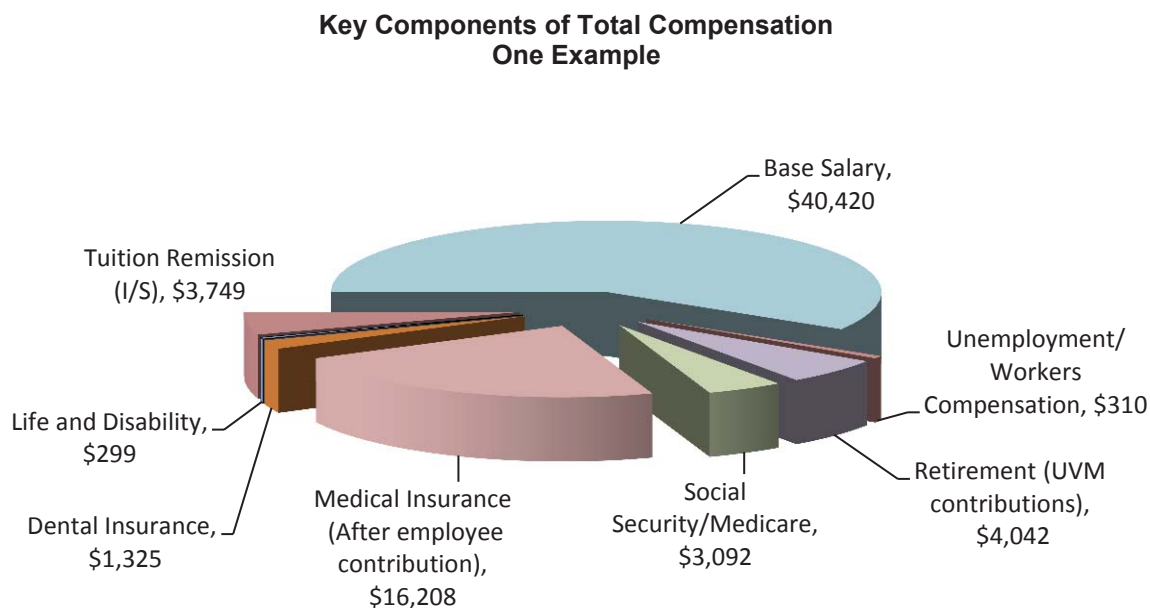
## Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary, depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and well being of the faculty and staff members of the UVM community.

To illustrate, here is a profile of a UVM non-union staff person, a 42-year-old employee, married, with two children, contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$40,420 and costs for insurance as of July 2012, her total yearly compensation pie looks like this:



In this example, base salary represents fifty-eight percent of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits are not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently full-time in-state academic year tuition is \$15,254.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.



## Salary Trends

### Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire university are measured against the Consumer Price Index (CPI) as of FY 2004.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
FY 2004 <sup>1,2</sup>	4.5%	0.0%	117.5	100.0
FY 2004 <sup>3</sup>	5.3%	0.0%	120.7	100.0
FY 2004 <sup>4</sup>	5.3%	0.0%	120.7	100.0
FY 2005 <sup>1,2</sup>	4.0%	2.5%	122.2	102.5
FY 2005 <sup>3</sup>	5.7%	2.5%	127.6	102.5
FY 2005 <sup>4</sup>	5.7%	2.5%	127.6	102.5
FY 2006 <sup>1</sup>	4.5%	4.4%	127.7	107.0
FY 2006 <sup>2</sup>	4.0%	4.4%	127.1	107.0
FY 2006 <sup>3</sup>	3.0%	4.4%	131.4	107.0
FY 2006 <sup>4</sup>	4.5%	4.4%	133.4	107.0
FY 2007 <sup>1</sup>	4.5%	2.6%	133.5	109.8
FY 2007 <sup>2</sup>	4.0%	2.6%	132.2	109.8
FY 2007 <sup>3</sup>	4.5%	2.6%	137.4	109.8
FY 2007 <sup>4</sup>	6.0%	2.6%	141.4	109.8
FY 2008 <sup>1</sup>	4.5%	5.1%	139.5	115.4
FY 2008 <sup>2</sup>	4.0%	5.1%	137.5	115.4
FY 2008 <sup>3</sup>	4.5%	5.1%	143.5	115.4
FY 2008 <sup>4</sup>	5.8%	5.1%	149.5	115.4
FY 2009 <sup>1</sup>	3.8%	-1.5%	144.8	113.7
FY 2009 <sup>2</sup>	4.0%	-1.5%	143.0	113.7
FY 2009 <sup>3</sup>	5.0%	-1.5%	150.7	113.7
FY 2009 <sup>4</sup>	5.0%	-1.5%	157.0	113.7
FY 2010 <sup>1,5</sup>	2.0%	1.1%	147.7	114.9
FY 2010 <sup>2</sup>	4.0%	1.1%	148.7	114.9
FY 2010 <sup>3</sup>	5.0%	1.1%	158.3	114.9
FY 2010 <sup>4</sup>	5.0%	1.1%	164.8	114.9
FY 2011 <sup>1,5</sup>	2.0%	3.6%	150.6	119.0
FY 2011 <sup>2</sup>	2.0%	3.6%	151.7	119.0
FY 2011 <sup>3</sup>	5.0%	3.6%	166.2	119.0
FY 2011 <sup>4</sup>	5.0%	3.6%	173.1	119.0
FY 2012 <sup>1,5</sup>	0.0%	1.7%	150.6	121.0
FY 2012 <sup>2</sup>	0.0%	1.7%	151.7	121.0
FY 2012 <sup>3</sup>	0.0%	1.7%	166.2	121.0
FY 2012 <sup>4</sup>	0.0%	1.7%	173.1	121.0
FY 2013 <sup>1,5</sup>	2.0%	2.3% *	153.7	123.8 *
FY 2013 <sup>2</sup>	2.0%	2.3% *	154.7	123.8 *
FY 2013 <sup>3</sup>	2.0%	2.3% *	169.5	123.8 *
FY 2013 <sup>4</sup>	2.0%	2.3% *	176.5	123.8 *

<sup>1</sup> Non-Represented Staff

<sup>2</sup> Represented Staff - Teamster

<sup>3</sup> Non-Represented Faculty

<sup>4</sup> Represented Faculty

<sup>5</sup> Represented Staff - United Electrical

\* Estimated

^ Reflects retroactive adjustments from contract negotiations

## Compensation Trends

### Growth of UVM Payroll & Benefit Costs

About 64.3% of UVM's total operating budget is spent on compensation. For FY 2013, compensation costs are estimated at almost \$383,652,151. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 60%.

Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
FY 2003	\$166,603,767	100.0	\$56,239,581	100.0	\$222,843,348
FY 2004	\$178,154,176	106.9	\$56,455,186	100.4	\$234,609,362
FY 2005	\$188,688,882	113.3	\$60,147,713	106.9	\$248,836,595
FY 2006 <sup>1</sup>	\$199,136,955	119.5	\$75,853,378	134.9	\$274,990,333
FY 2007	\$222,078,384	133.3	\$81,798,797	145.4	\$303,877,181
FY 2008 <sup>2</sup>	\$230,129,162	138.1	\$111,458,627	198.2	\$341,587,788
FY 2009	\$240,122,264	144.1	\$116,820,512	207.7	\$356,942,776
FY 2010	\$245,853,729	147.6	\$113,626,644	202.0	\$359,480,373
FY 2011	\$255,135,874	153.1	\$121,331,142	215.7	\$376,467,016
FY 2012	\$256,488,429	154.0	\$117,340,340	208.6	\$373,828,769
FY 2013 <sup>3</sup>	\$261,618,198	157.0	\$122,033,954	217.0	\$383,652,151

Source: University of Vermont Financial Report .

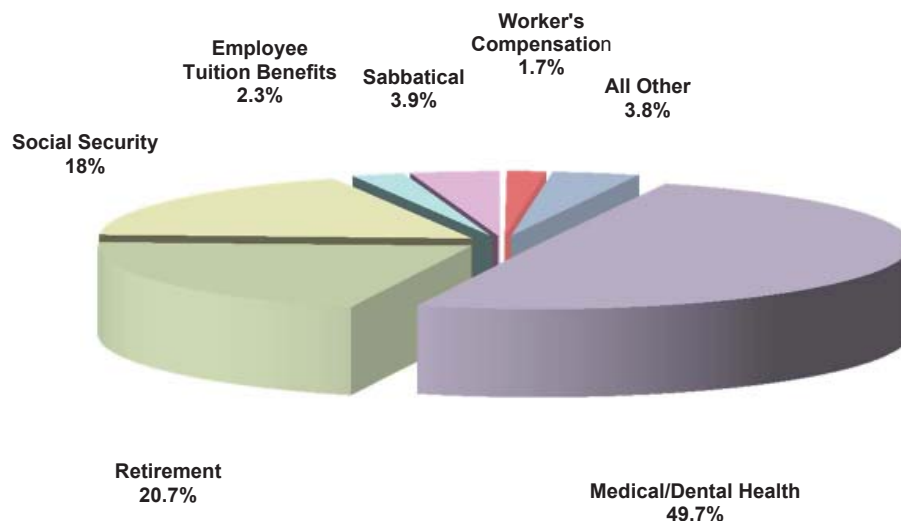
<sup>1</sup> Starting in FY 2006, benefit costs restated to include the reclassification of tuition remission.

<sup>2</sup> Starting in FY 2008, postemployment benefit cost is recorded as benefit expense, which accounts for an additional \$26 million.

<sup>3</sup> Estimated total compensation.

### Components of Projected FY 2013 Benefit Expense Budget

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security, which comprise 88.4% of total benefit expenses.





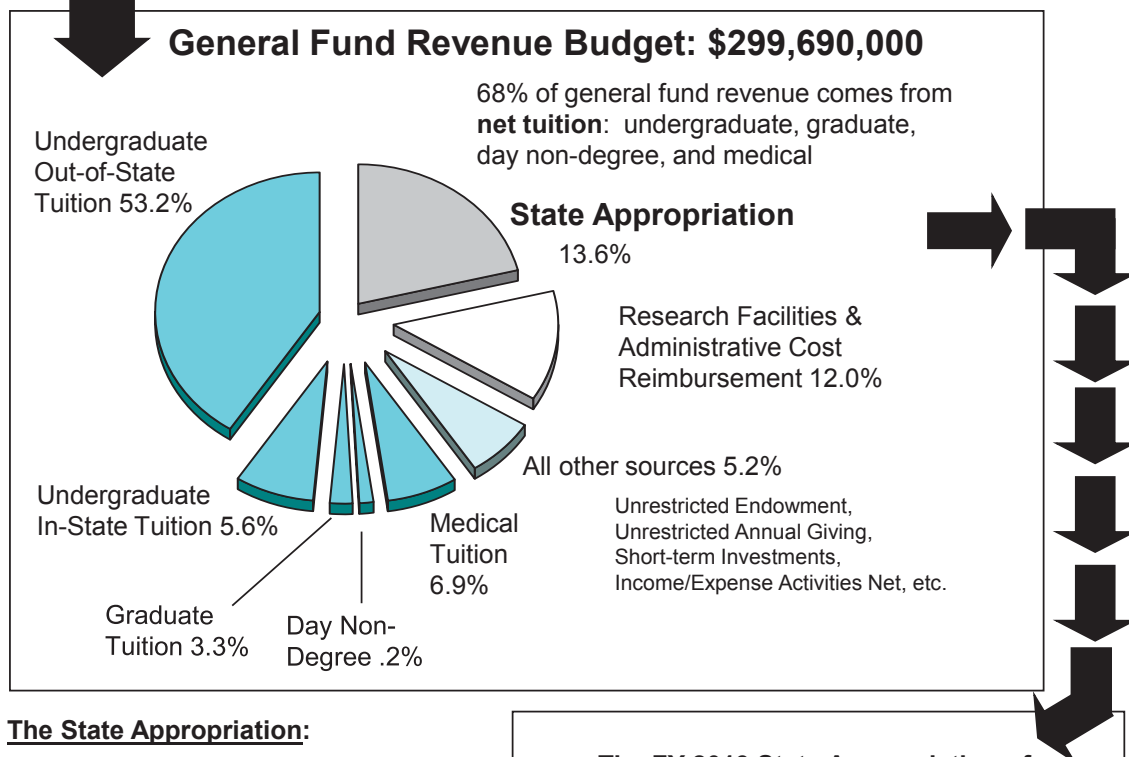
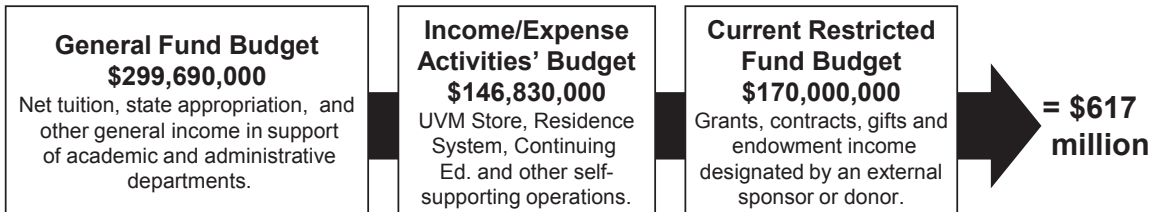
# Financial Information

# Financial Information

## University General Fund

### UVM's FY 2013 Revenue Budgets

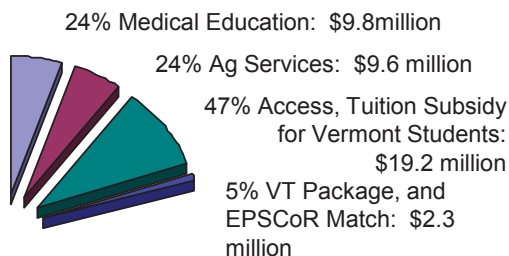
#### Total Operating Budget Revenue =



#### The State Appropriation:

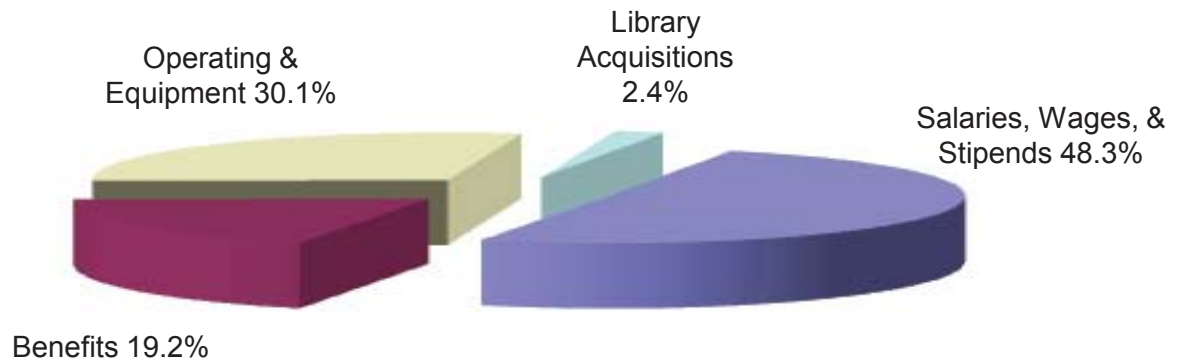
1. Supports the College of Medicine's education of medical students, undergraduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and the related agricultural services; and,
3. Subsidizes tuition for Vermont students, funds community partnerships, VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).

**The FY 2013 State Appropriation of \$40,747,000** is 13.6% of the General Fund or 6.6% of the total current operating budget. It is dedicated to these purposes:



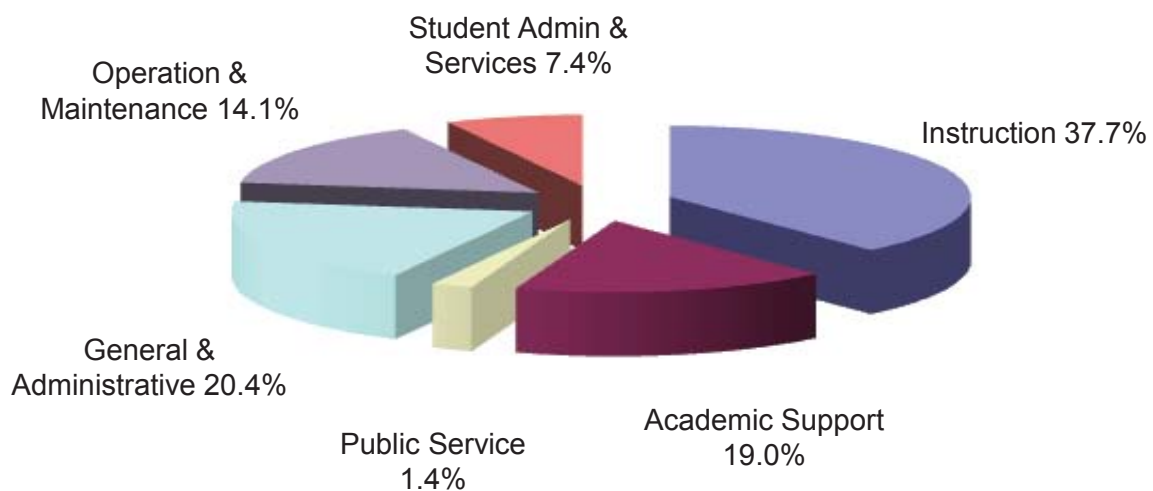
## UVM's FY 2013 Expenditure Budgets

### General Fund Expenditure Budget by Object \$299,690,000



Sixty-eight percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

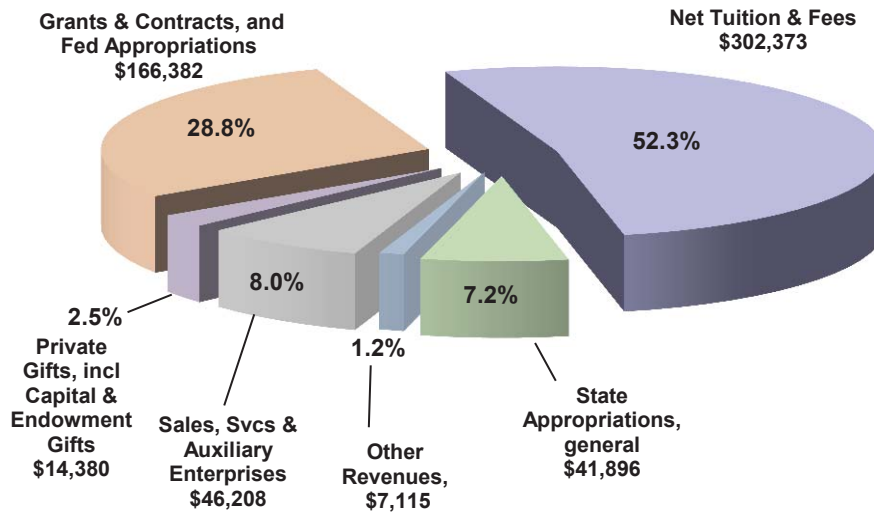
### General Fund Expenditure Budget by Function \$299,690,000



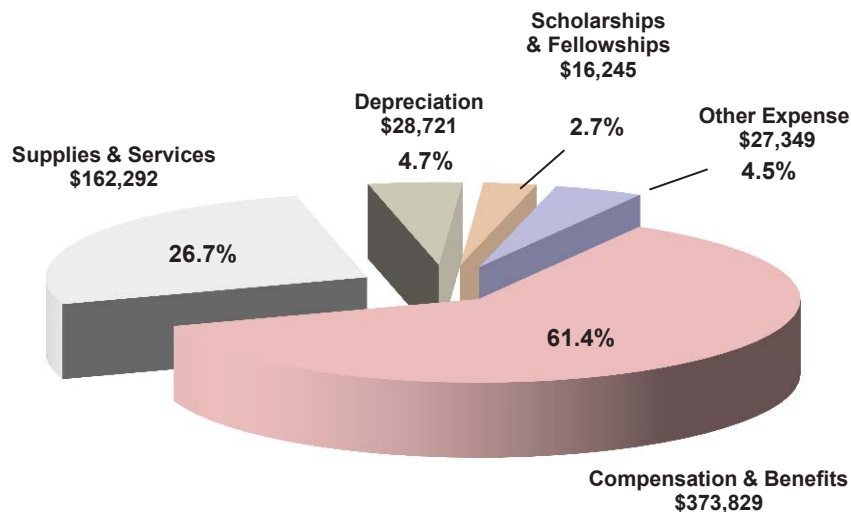
Revenue and expense budgets as approved by the Board of Trustees in May 2012.

## Total University Funds

### Total FY 2012 Revenue (in Thousand \$'s)



### Total FY 2012 Expense (in Thousand \$'s)



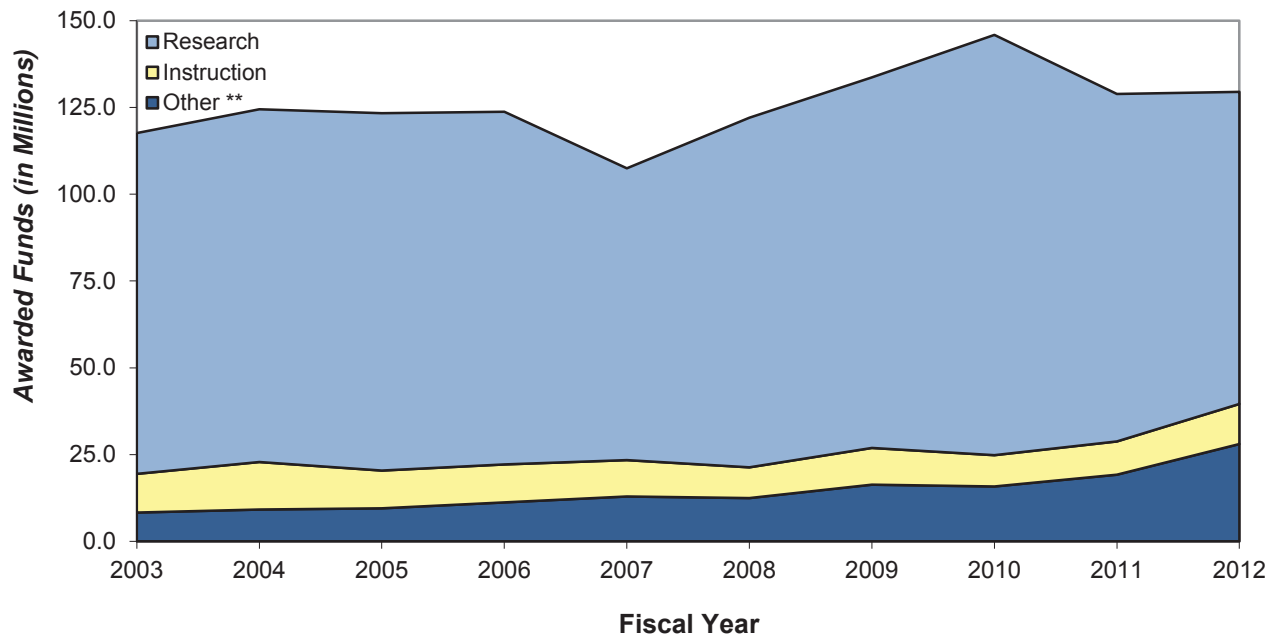
In FY 2012, scholarships and fellowships totaled \$97 million. Expense of \$16 million represents amounts paid directly to students. Remaining amount of \$81 million, representing "scholarship allowances," was applied to student accounts for tuition and fees and residential life fees and is presented as a reduction to tuition and fee revenues.

Source: FY 2012 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Assets

## Restricted Funds

### *Sponsored Project Awards By Purpose \**

Sponsored Project Awards - totaling \$129,466,938 in FY 2012 - represent a significant source of total current operating revenues. Awards are funds officially set aside for payment by the sponsor. Payment may occur outside of the fiscal period in which funds are awarded.



FY	Research	Instruction	Other **	Total \$	Constant \$	# Awards
2003	98,160,245	11,147,061	8,293,404	117,600,710	117,600,710	699
2004	101,608,152	13,682,608	9,163,550	124,454,310	120,555,530	713
2005	102,942,459	10,871,860	9,513,598	123,327,917	116,511,647	717
2006	101,586,645	10,932,352	11,219,718	123,738,715	112,052,959	736
2007	84,050,822	10,473,404	12,923,580	107,447,806	94,754,886	645
2008	100,702,258	8,854,473	12,461,556	122,018,287	102,458,473	718
2009	106,738,539	10,579,962	16,323,762	133,642,263	113,843,539	771
2010	121,058,086	9,016,188	15,802,845	145,877,119	122,970,699	755
2011	100,091,965	9,571,284	19,201,991	128,865,240	104,897,093	703
2012	89,886,796	11,550,592	28,029,550	129,466,938	103,661,693	674

\*Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

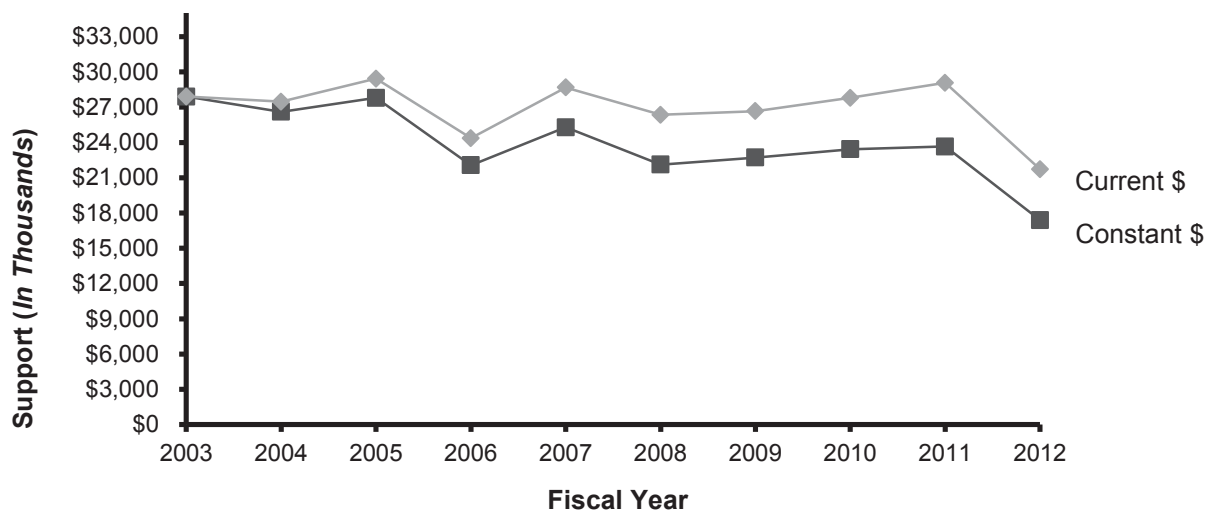
\*\*Includes public service, extension, general institutional, financial aid and fellowship awards.



## Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2012, 22,083 donors supported the University.

### Voluntary Support in Current and Constant \$



### Voluntary Support from All Sources: FY 2003-2012 (In Thousand \$'s)

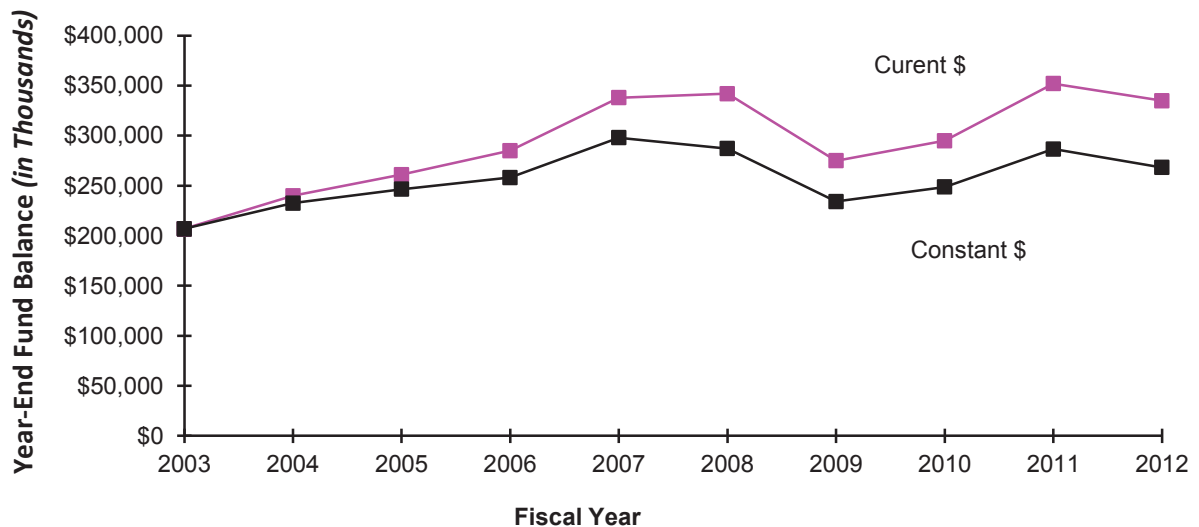
Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

	Current Operating				Endowment and Capital					TOTAL
	Unrestr	Restricted		TOTAL	Endowment		Other Capital		TOTAL	VOLUNTARY SUPPORT ALL SOURCES
FY	Private Gifts	Private Gifts	Private Grants (Via OSP)*	for Current Operating	Unrestrtd	Restricted	Loan Funds	Property	Endowment and Other Capital	
2003	3,183	9,195	9,997	22,375	529	4,649	-	353	5,531	27,906
2004	2,217	10,296	8,403	20,916	179	5,160	1	1,205	6,545	27,461
2005	2,182	6,672	9,349	18,203	13	6,367	-	4,836	11,216	29,419
2006	2,379	9,961	4,778	17,118	2	6,231	1	1,013	7,247	24,365
2007	2,528	13,800	-	16,328	29	8,886	-	3,431	12,346	28,674
2008	3,354	12,293	-	15,647	13	8,558	156	1,970	10,697	26,344
2009	3,714	13,909	-	17,623	1	7,460	134	1,451	9,046	26,669
2010	2,947	15,756	-	18,703	15	6,092	373	2,604	9,084	27,787
2011	3,369	11,929	-	15,298	694	9,990	486	2,600	13,770	29,068
2012	1,968	13,487	-	15,455	-	4,133	133	2,007	6,273	21,728

\*Beginning in FY 2007, grants from private sources are no longer reported separately. These grants are included in Restricted Current Operating totals. In FY 2012, the UVM Foundation began operations and totals reflect gifts made to the University and to the Foundation.

## Endowment and Similar Funds

Endowment funds represent gifts to the University. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations. Endowment funds at the end of each year are valued at the market value of investments held.



### Endowment and Similar Funds: FY 2003 - FY 2012 (In Thousand \$'s)

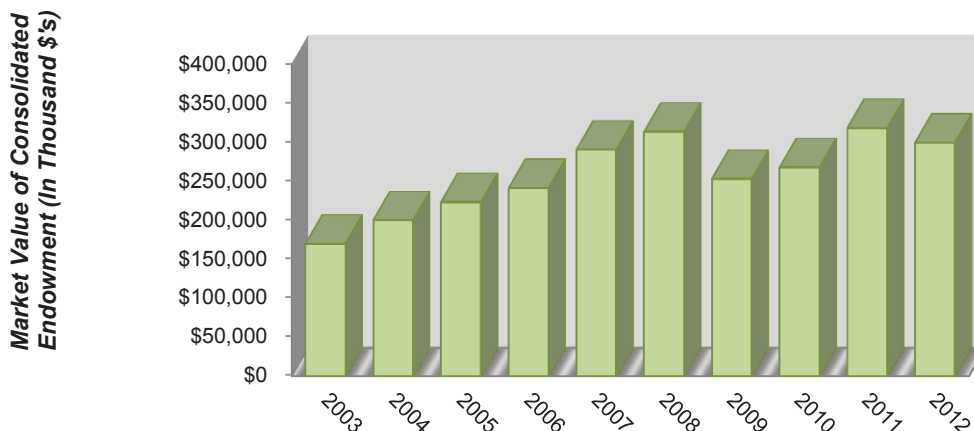
Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
FY 2003	5,580	207,054	1,251	4,329	4,174	9,754
FY 2004	5,458	240,493	1,274	2,938	3,414	7,626
FY 2005	6,145	261,485	1,227	3,892	3,575	8,694
FY 2006	6,010	284,898	1,243	3,922	3,680	8,845
FY 2007	9,341	337,613	1,461	3,632	3,895	8,988
FY 2008	10,280	342,146	1,762	3,792	4,410	9,964
FY 2009	5,780	275,439	1,931	5,129	4,773	11,833
FY 2010	6,674	295,249	1,925	4,592	4,503	11,020
FY 2011	6,444	352,337	1,887	4,528	4,887	11,302
FY 2012	3,576	334,836	1,846	4,817	5,205	11,868

\* Fund balance is the sum value of the University's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable, net of deferred giving liability.

## Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the University's total endowment. The endowment pool grows from new gifts plus its total return, less spending and investment management expenses. Over a 10 year period beginning June 30, 2003 and ending June 30, 2012, the total market value of the consolidated endowment has grown from \$170 million to \$299 million.

### Market Value of Consolidated Endowment (FY 2003 - FY 2012)



The primary objective of investment by the University is to provide a satisfactory return on investment for the support of University operations based upon the Prudent Person Principle. The specific investment objectives of the fund are to attain an average annual real total return (net of investment management fees) of at least 5% over the long term (running five year periods). Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation by the Consumer Price Index. It is recognized that the real return objective may be difficult to attain in every five year period, but should be attainable over a series of five year periods.

### UVM Investment Pool Total Return vs. Goal (FY 2003 - FY 2012)

Fiscal Year	Total Return %	CPI	UVM Goal %	Return above Goal %
FY 2003	2.6%	2.1%	7.4%	-4.8%
FY 2004	18.3%	3.2%	7.4%	10.9%
FY 2005	11.0%	2.6%	7.7%	3.3%
FY 2006	9.9%	4.5%	7.7%	2.2%
FY 2007	20.8%	2.7%	8.0%	12.8%
FY 2008	0.4%	5.0%	8.0%	-7.6%
FY 2009	-20.0%	-1.4%	7.7%	-27.7%
FY 2010	11.6%	1.1%	7.4%	4.2%
FY 2011	23.5%	3.6%	7.2%	16.3%
FY 2012	-2.4%	1.7%	7.0%	-9.4%

NOTE: For this table, CPI is Urban Wage Earners and Clerical Workers - US all items

## Comparison of Endowment & Private Support - FY 2011

**Endowment per Student.** Endowment support is an important component of UVM's budget. In FY2011, the ratio of UVM's endowment market value to the number of FTE students was \$12,295 per student.

**Total Voluntary Support per Student.** UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$2,364 in FY 2011.

**Alumni Giving Participation.** 13.9% of UVM's alumni population gave a gift to the University in FY 2011. Consistent with the measures above, this percentage is greater than

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Penn State	\$81,051	1	Dartmouth	\$24,349	1	Dartmouth	46.80%
2	Michigan	\$52,883	2	Middlebury	\$16,738	2	Bates	46.30%
3	Colorado	\$44,896	3	Colby	\$15,601	3	Colby	44.40%
4	Wisconsin	\$38,185	4	Cornell	\$14,327	4	Middlebury	37.40%
5	North Carolina	\$26,839	5	North Carolina	\$10,245	5	Skidmore	33.30%
6	Boston University	\$25,559	6	Skidmore	\$10,227	6	William & Mary	31.50%
7	Northeastern	\$25,509	7	Virginia	\$9,827	7	St. Lawrence	30.40%
8	UMASS	\$24,614	8	Wisconsin	\$8,269	8	Kansas State	25.30%
9	UCONN	\$23,356	9	Rochester, Univ.	\$7,969	9	Cornell	24.00%
10	Cornell	\$22,024	10	Boston College	\$7,584	10	Boston College	22.10%
11	Virginia	\$21,996	11	Bates	\$7,305	11	North Carolina	22.10%
12	Kansas State	\$20,763	12	St. Lawrence	\$6,858	12	Tufts	21.20%
13	Oklahoma State	\$20,468	13	Tufts	\$6,215	13	Clemson	19.90%
14	Delaware	\$19,022	14	William & Mary	\$5,413	14	Virginia	19.30%
15	Syracuse	\$18,404	15	Michigan	\$5,112	15	Miami - Ohio	19.30%
16	Clemson	\$17,173	16	Oklahoma State	\$4,663	16	UMASS	19.00%
17	Miami - Ohio	\$16,254	17	Colorado	\$4,641	17	Rochester, Univ.	17.80%
18	SUNY-Albany	\$15,453	18	Syracuse	\$3,888	18	St. Michael's	17.80%
19	Rhode Island	\$14,316	19	Clemson	\$3,672	19	UCONN	16.30%
20	SUNY-Binghamton	\$13,678	20	Boston University	\$3,502	20	Penn State	16.20%
21	Boston College	\$13,638	21	Penn State	\$3,338	21	Delaware	16.20%
22	<b>Vermont</b>	<b>\$12,295</b>	22	Kansas State	\$3,222	22	Oklahoma State	14.80%
23	Tufts	\$10,026	23	<b>Vermont</b>	<b>\$2,364</b>	23	<b>Vermont</b>	<b>13.90%</b>
24	Maine	\$9,358	24	Maine	\$2,014	24	Northeastern	11.80%
25	Rochester, Univ.	\$9,050	25	Miami - Ohio	\$1,726	25	Michigan	11.70%
26	William & Mary	\$7,580	26	UCONN	\$1,656	26	Wisconsin	11.70%
27	Dartmouth	\$6,027	27	Delaware	\$1,576	27	Syracuse	9.80%
28	Skidmore	\$2,681	28	Northeastern	\$1,422	28	Maine	9.30%
29	Middlebury	\$2,505	29	St. Michael's	\$1,383	29	Boston University	8.80%
30	St. Lawrence	\$2,359	30	SUNY-Albany	\$1,354	30	SUNY-Binghamton	7.80%
31	St. Michael's	\$2,135	31	Rhode Island	\$1,321	31	SUNY-Albany	7.60%
32	Colby	\$1,825	32	UMASS	\$1,289	32	Rhode Island	6.40%
33	Bates	\$1,725	33	SUNY-Binghamton	\$484	33	Colorado	6.00%

# Restricted Revenue

(in Thousand \$'s)

	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008 <sup>2</sup>	FY 2009	FY 2010	FY 2011	FY 2012
<b>Federal Funds</b>										
Experiment Station	1,614	1,508	1,620	1,678	1,622	2,075	1,154	1,568	2,313	1,865
Extension Service	3,392	3,311	3,271	3,380	3,017	3,487	2,688	1,616	3,965	6,780
Dept. Health/Human Services <sup>1</sup>	64,021	68,881	68,496	68,206	67,194	79,662	60,819	63,934	66,841	72,240
Department of Agriculture	2,852	3,901	5,381	5,777	7,604	6,256	7,706	8,089	9,760	4,526
Office of Education	9,271	8,820	9,013	8,920	8,766	10,324	10,363	14,775	16,209	15,739
National Science Foundation	3,480	5,497	5,492	4,874	4,278	5,990	8,010	6,628	7,006	10,019
Other Federal	4,878	5,303	5,499	6,129	6,126	8,641	11,603	10,465	12,229	13,105
<b>Subtotal</b>	<b>89,508</b>	<b>97,221</b>	<b>98,772</b>	<b>98,964</b>	<b>98,607</b>	<b>116,435</b>	<b>102,343</b>	<b>107,075</b>	<b>118,323</b>	<b>124,274</b>
<b>State Funds</b>										
Education Department	1,801	1,790	1,978	2,317	2,334	2,718	2,411	2,411	2,034	2,747
Human Services	3,090	2,793	2,824	2,953	2,431	2,301	2,290	3,019	2,840	2,374
Health Department	2,966	4,704	4,838	4,150	4,577	6,678	4,922	7,257	7,246	7,689
Environmental Conservation	299	323	363	589	582	475	344	454	46	475
Agency of Administration	13	0	0	0	73	184	35	0	0	0
Agency of Transportation	338	477	162	93	54	193	245	423	723	841
Other State	531	319	466	271	483	677	1,089	931	1,196	794
<b>Subtotal</b>	<b>9,038</b>	<b>10,406</b>	<b>10,631</b>	<b>10,373</b>	<b>10,534</b>	<b>13,226</b>	<b>11,336</b>	<b>14,495</b>	<b>14,085</b>	<b>14,920</b>
<b>Private Funds</b>										
Gifts, Grants & Contracts	27,279	27,932	27,453	27,959	26,448	33,935	32,441	37,142	32,069	29,020
Medical "Practice"	12,829	11,850	15,140	15,594	17,240	17,058	16,188	17,820	20,616	29,996
<b>Subtotal</b>	<b>40,108</b>	<b>39,782</b>	<b>42,593</b>	<b>43,553</b>	<b>43,688</b>	<b>50,993</b>	<b>48,629</b>	<b>54,962</b>	<b>52,685</b>	<b>59,016</b>
<b>Total</b>	<b>138,654</b>	<b>147,409</b>	<b>151,996</b>	<b>152,890</b>	<b>152,829</b>	<b>180,654</b>	<b>162,308</b>	<b>176,532</b>	<b>185,093</b>	<b>198,210</b>

Notes: All numbers include "Facilities and Administration Cost Reimbursements" transferred to General Funds. This table does not include Endowment Income.

<sup>1</sup> Dept. of Health and Human Services previously Public Health & National Institutes of Health.

<sup>2</sup> FY 2008 figures restated to reflect actuals by category.

**State Support****UVM State Appropriation History**

(in Thousand \$'s)

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
1994	\$26,267	-1.4%	\$25,742	-1.9%	100.0%	100.0%	100.0%
1995	\$25,742	-2.0%	\$25,742	0.0%	98.0%	100.0%	103.0%
1996	\$26,742	3.9%	\$26,346	2.3%	101.8%	102.3%	105.9%
1997	\$26,392	-1.3%	\$26,392	0.2%	100.5%	102.5%	108.3%
1998	\$27,320	3.5%	\$27,320	3.5%	104.0%	106.1%	110.1%
1999	\$28,253	3.4%	\$28,253	3.4%	107.6%	109.8%	112.3%
2000	\$30,331	7.4%	\$30,331	7.4%	115.5%	117.8%	116.5%
2001	\$32,447	7.0%	\$32,447	7.0%	123.5%	126.0%	120.3%
2002 <sup>1</sup>	\$35,059	8.1%	\$34,182	5.3%	133.5%	132.8%	121.6%
2003	\$36,198	3.2%	\$36,198	5.9%	137.8%	140.6%	124.2%
2004	\$36,922	2.0%	\$36,922	2.0%	140.6%	143.4%	128.2%
2005	\$37,938	2.8%	\$37,938	2.8%	144.4%	147.4%	131.4%
2006	\$39,271	3.5%	\$39,271	3.5%	149.5%	152.6%	137.1%
2007	\$40,842 <sup>2</sup>	4.0%	\$40,842	4.0%	155.5%	158.7%	140.8%
2008	\$42,272 <sup>3</sup>	3.5%	\$42,272	3.5%	160.9%	164.2%	147.9%
2009	\$43,329 <sup>3</sup>	2.5%	\$40,747	-3.6%	165.0%	158.3%	145.8%
2010	\$40,747 <sup>3,4</sup>	-6.0%	\$40,747	0.0%	155.1%	158.3%	147.3%
2011	\$40,747 <sup>3,4</sup>	0.0%	\$40,747	0.0%	155.1%	158.3%	152.5%
2012	\$40,747 <sup>3</sup>	0.0%	\$40,747	0.0%	155.1%	158.3%	155.1%
2013 <sup>5</sup>	\$40,747 <sup>3</sup>	0.0%	\$40,747	0.0%	155.1%	158.3%	158.2%

<sup>1</sup> Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000.<sup>2</sup> In addition, UVM was appropriated \$1.0 million of one-time funds; and \$1.67 million for "Next Generation" scholarship support.<sup>3</sup> In addition, UVM was appropriated funding for "Next Generation" scholarship support: \$1.57m in FY 2008, \$82m in FY 2009, \$5m in FY 2010, \$.5m in FY 2011, \$.5m in FY 2012; \$.5m in FY 2013.<sup>4</sup> In addition, UVM was appropriated one-time funding of \$5,175,298 in FY 2010; \$2,587,646 in FY 2011.<sup>5</sup> FY 2013 CPI and Appropriation Received are estimates as of 10/31/12.

## State Appropriation Requests and Actions: FY 2007 - FY 2013

UVM communicates its funding needs to the State of Vermont through its legislative request, or "UVM Request," as shown below. The governor then makes a recommendation based on UVM's request, which is sent to the legislature for action.

FY 2007 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2006 Appropriation	\$39,271,166		\$39,271,166			\$39,271,166	
Current Service Level	\$1,963,558	5.0%	\$1,472,669	3.75%		\$1,571,035	4.00%
Supplemental Request	\$1,000,000	2.5%	\$0	0.00%		\$1,000,000 <sup>2</sup>	2.55%
<b>Total Appropriation</b>	<b>\$42,234,724</b>	<b>7.5%</b>	<b>\$40,743,835</b>	<b>3.75%</b>		<b>\$41,842,201</b>	<b>6.55%</b>

*In addition, \$1,666,666 appropriated for "Next Generation" scholarship funding.*

FY 2008 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2007 Appropriation	\$40,842,201		\$40,842,201			\$40,842,201	
Current Service Level	\$2,042,110	5.0%	\$1,184,424	2.90%		\$1,429,643	3.50%
Supplemental Request	\$1,000,000	2.4%	\$0	0.00%		\$0	0.00%
<b>Total Appropriation</b>	<b>\$43,884,311</b>	<b>7.4%</b>	<b>\$42,026,625</b>	<b>2.90%</b>		<b>\$42,271,844</b>	<b>3.50%</b>

*In addition, \$1,566,666 appropriated for "Next Generation" scholarship funding.*

FY 2009 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2008 Appropriation	\$42,271,844		\$42,271,844			\$42,271,844	
Current Service Level	\$3,381,748	8.0%	\$1,056,796	2.50%		\$1,056,796 <sup>3</sup>	2.50%
Supplemental Request	\$2,000,000	4.7%				\$0	
<b>Total Appropriation</b>	<b>\$47,653,592</b>		<b>\$43,328,640</b>			<b>\$43,328,640</b>	
Less Rescission						(\$2,582,011)	-5.96%
<b>Revised Appropriation</b>						<b>\$40,746,629</b>	<b>-3.61%</b>

*In addition, \$819,166 appropriated for "Next Generation" scholarship funding (post rescission).*

FY 2010 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2009 Appropriation	\$43,328,640		\$43,328,640			\$43,328,640	
Current Service Level	\$4,866,412	11.2%	\$4,866,412	11.23%		(\$2,582,011)	-5.96%
One-time funding						\$5,175,298 <sup>2</sup>	
<b>Total Appropriation</b>	<b>\$48,195,052</b>	<b>11.2%</b>	<b>\$48,195,052</b>	<b>11.23%</b>		<b>\$45,921,927</b>	<b>5.99%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding.*

FY 2011 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2010 Appropriation	\$40,746,629		\$43,334,279			\$40,746,633	
Current Service Level		0.0%		0.00%		\$0	0.00%
One-time funding						\$2,587,646 <sup>2</sup>	
<b>Total Appropriation</b>	<b>\$40,746,629</b>	<b>0.0%</b>	<b>\$43,334,279</b>	<b>0.00%</b>		<b>\$43,334,279</b>	<b>6.35%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$118,750 for technology commercialization activities.*

FY 2012 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2011 Appropriation	\$40,746,633		\$40,746,633			\$40,746,633	
Current Service Level		0.0%		0.00%		\$0	0.00%
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>	<b>\$40,746,633</b>	<b>0.00%</b>		<b>\$40,746,633</b>	<b>0.00%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$100,000 for technology commercialization activities.*

FY 2013 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2012 Appropriation	\$40,746,633		\$40,746,633			\$40,746,633	
Current Service Level		0.0%		0.00%		\$0	0.00%
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>	<b>\$40,746,633</b>	<b>0.00%</b>		<b>\$40,746,633</b>	<b>0.00%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$100,000 for technology commercialization activities.*

<sup>1</sup> Percent change over prior year appropriation amount

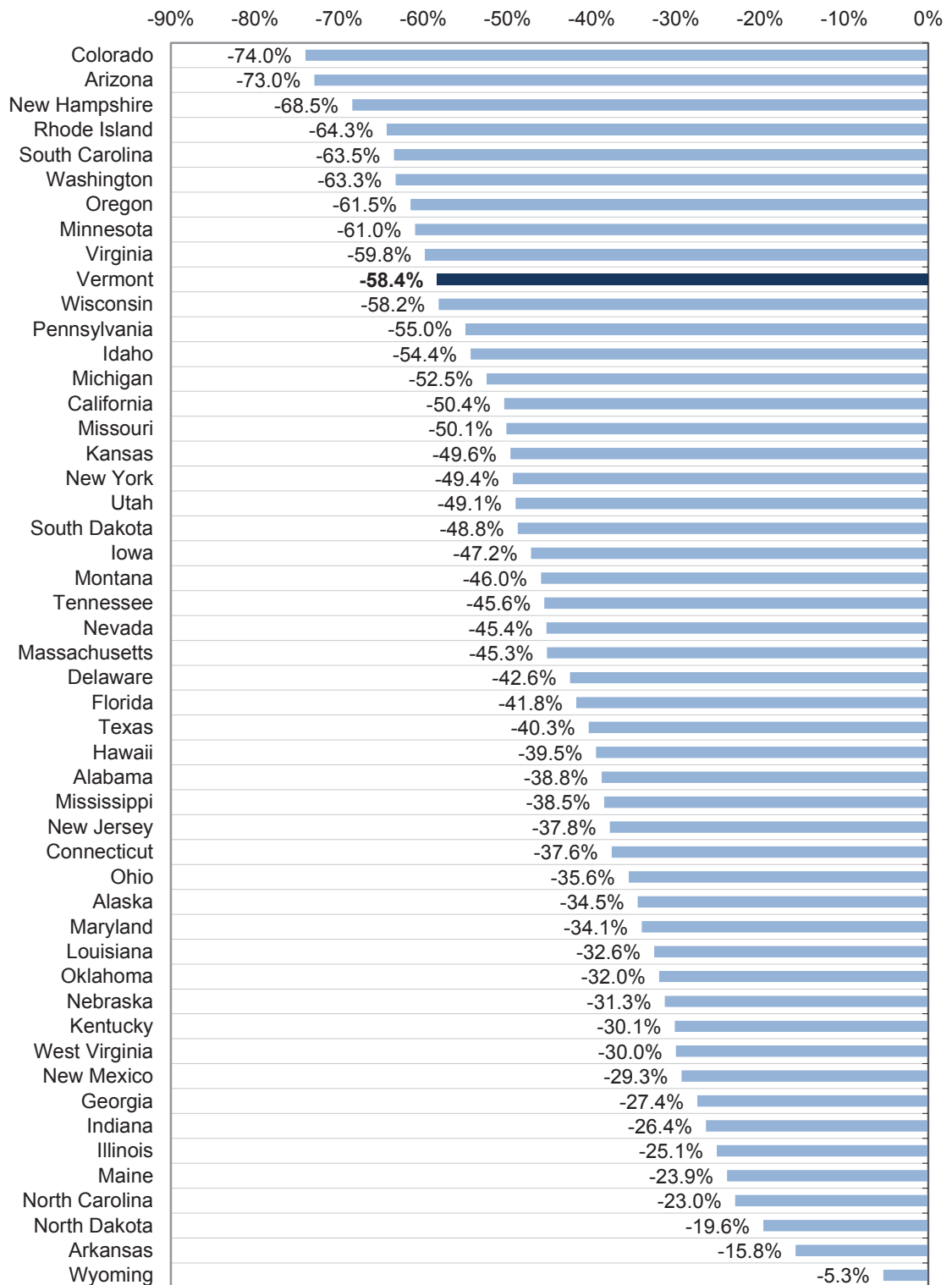
<sup>2</sup> One-time funds

<sup>3</sup> Contingent appropriation funding



## Change in State Appropriation of Tax Funds for Higher Education per \$1,000 Personal Income Between FY 1979 and FY 2012

% Change in Appropriations per \$1,000 in Personal Income



Source: Postsecondary Education OPPORTUNITY web site [www.postsecondary.org](http://www.postsecondary.org)



## Analysis of State Funds for Higher Education

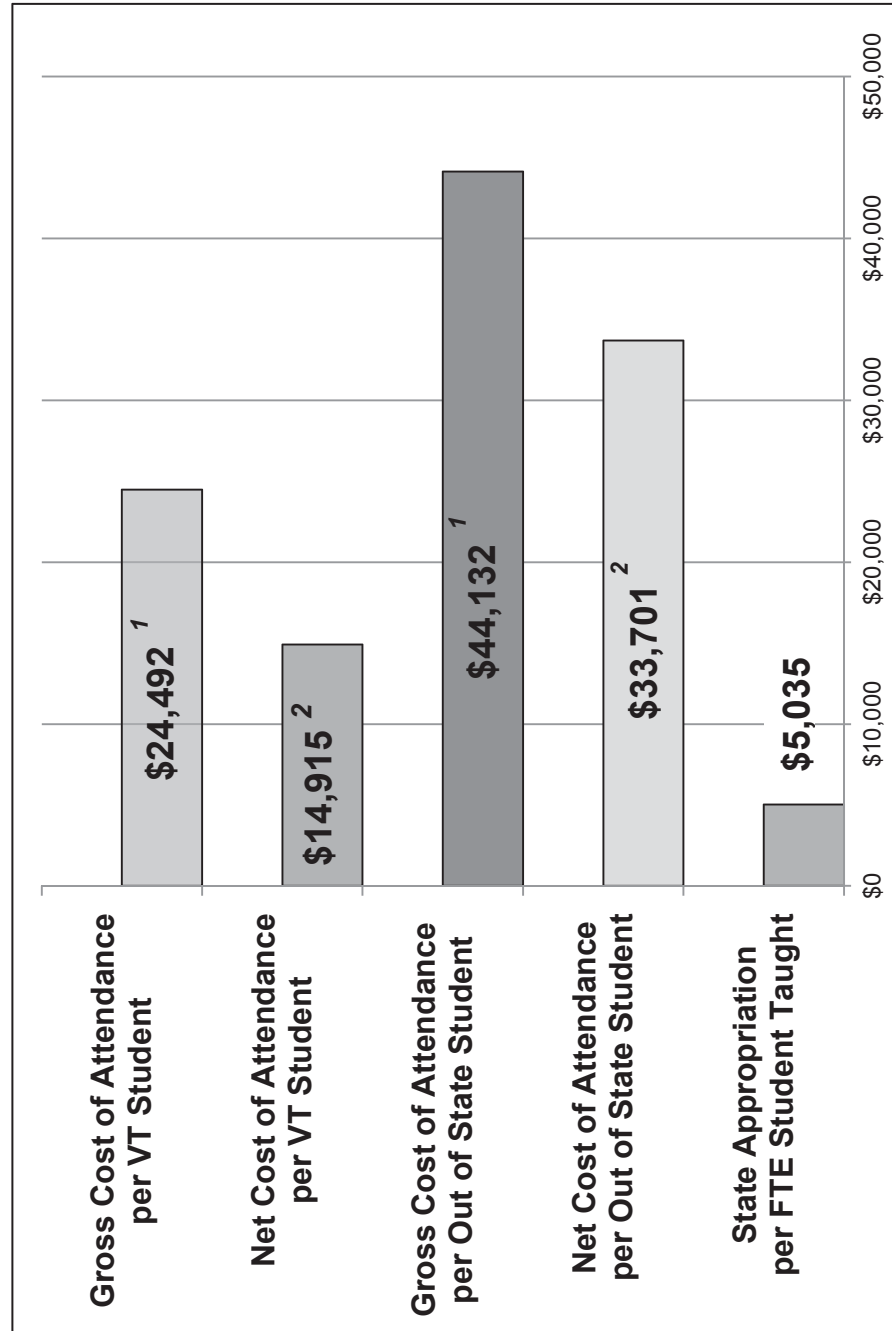
State	FY 2012 Appropriation <sup>1</sup>		Per Capita <sup>2</sup>		Per \$1,000 Personal Income <sup>3</sup>	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,470,951,799	15	306.27	10	8.88	8
Alaska	355,184,600	40	491.46	3	10.91	4
Arizona	814,457,600	29	125.64	49	3.51	45
Arkansas	903,589,798	27	307.55	9	9.17	7
California	9,663,254,000	1	256.37	20	5.78	24
Colorado	647,496,274	35	126.54	48	2.88	49
Connecticut	944,554,802	25	263.79	17	4.57	37
Delaware	213,193,700	45	235.02	27	5.67	25
Florida	3,622,861,769	5	190.10	37	4.81	33
Georgia	2,631,581,219	7	268.11	16	7.46	14
Hawaii	512,327,897	38	372.65	6	8.67	9
Idaho	333,669,600	43	210.52	31	6.30	21
Illinois	3,585,962,200	6	278.65	14	6.31	20
Indiana	1,549,460,261	14	237.76	26	6.70	16
Iowa	739,051,670	32	241.34	23	6.03	23
Kansas	739,612,189	31	257.59	19	6.35	19
Kentucky	1,235,421,786	20	282.75	12	8.42	12
Louisiana	1,290,047,558	18	281.99	13	7.36	15
Maine	270,802,839	44	203.89	32	5.40	29
Maryland	1,605,768,781	13	275.51	15	5.42	28
Massachusetts	1,150,151,325	22	174.60	40	3.26	48
Michigan	1,641,658,900	11	166.22	43	4.58	36
Minnesota	1,283,690,000	19	240.17	24	5.35	30
Mississippi	954,183,795	23	320.36	8	10.02	6
Missouri	930,089,844	26	154.74	44	4.04	44
Montana	202,105,316	46	202.47	33	5.56	26
Nebraska	650,437,323	34	352.99	7	8.49	11
Nevada	473,255,848	39	173.78	42	4.55	38
New Hampshire	83,299,717	50	63.19	50	1.39	50
New Jersey	1,998,300,000	9	226.53	28	4.28	41
New Mexico	798,972,305	30	383.71	5	11.09	3
New York	4,673,771,710	3	240.11	25	4.79	34
North Carolina	3,906,415,804	4	404.54	4	11.24	2
North Dakota	343,964,303	41	502.92	2	10.90	5
Ohio	2,013,797,074	8	174.43	41	4.63	35
Oklahoma	945,260,277	24	249.31	22	6.70	17
Oregon	598,020,319	36	154.45	45	4.06	43
Pennsylvania	1,826,879,000	10	143.36	46	3.39	46
Rhode Island	193,745,895	47	184.29	38	4.18	42
South Carolina	859,408,982	28	183.66	39	5.46	27
South Dakota	179,516,376	48	217.84	30	5.25	31
Tennessee	1,414,996,174	16	220.98	29	6.08	22
Texas	6,464,046,632	2	251.77	21	6.39	18
Utah	728,929,400	33	258.74	18	7.70	13
<b>Vermont</b>	<b>88,225,042</b>	<b>49</b>	<b>140.84</b>	<b>47</b>	<b>3.36</b>	<b>47</b>
Virginia	1,624,026,722	12	200.58	35	4.39	40
Washington	1,361,376,000	17	199.32	36	4.54	39
West Virginia	536,382,781	37	289.10	11	8.65	10
Wisconsin	1,153,558,680	21	201.96	34	5.06	32
Wyoming	336,097,525	42	591.56	1	12.63	1
Total	\$72,543,813,412					
Median	\$937,322,323		\$238.93		\$5.62	

<sup>1</sup> From the FY 2012 Grapevine Survey, Center for Study of Education Policy, Illinois State University. Includes State plus Federal stimulus and Government Service Funds.

<sup>2</sup> Population data based on July, 2011 estimates retrieved from the U.S. Census Bureau.

<sup>3</sup> Personal income data are for the 2nd quarter of 2011, retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce.

## FY 2012 Gross & Net Cost of Attendance Per Student



<sup>1</sup> Published cost of attendance: Tuition, Fees, and Room & Board.

<sup>2</sup> Gross cost of attendance less average student financial aid received.

# Capital Appropriation

## State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
1992	Environmental Safety Facility	2,200,000			2,200,000
1993	Library Storage, Waterman Archives	3,000,000			3,000,000
	Handicapped Accessibility	<u>250,000</u>			<u>250,000</u>
	<b>1993 Total</b>	<b>3,250,000</b>			<b>3,250,000</b>
1994	Old Mill and Lafayette	4,000,000	3,010,000	4,522,000	11,532,000
	Pomeroy Hall and Allen House	2,200,000			2,200,000
	Centennial Field Baseball Facility	<u>800,000</u>			<u>800,000</u>
	<b>1994 Total</b>	<b>7,000,000</b>	<b>3,010,000</b>	<b>4,522,000</b>	<b>14,532,000</b>
1995	Pomeroy Hall & Allen House	1,000,000	224,000	257,000	1,481,000
	Architectural Barrier Removal	<u>250,000</u>			<u>250,000</u>
	<b>1995 Total</b>	<b>1,250,000</b>	<b>224,000</b>	<b>257,000</b>	<b>1,731,000</b>
1996	UVM Heating Plant	1,500,000	1,000,000		2,500,000
1997	UVM Heating Plant	1,000,000	500,000		1,500,000
1998	Waterman Renovation	3,000,000	1,161,574		4,161,574
	Fleming Museum Air Conditioning	<u>50,000</u>	<u>1,000</u>		<u>51,000</u>
	<b>1998 Total</b>	<b>3,050,000</b>	<b>1,162,574</b>		<b>4,212,574</b>
1999	Delehanty Geology Building	1,450,000			1,450,000
	Centennial Field Baseball Facility	<u>175,000</u>	<u>125,000</u>		<u>300,000</u>
	<b>1999 Total</b>	<b>1,625,000</b>	<b>125,000</b>		<b>1,750,000</b>
2000	Delehanty Geology Building	3,165,000		100,000	3,265,000
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	<b>2001 Total</b>	<b>1,000,000</b>	<b>187,500</b>	<b>50,000</b>	<b>1,237,500</b>
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	<b>2002 Total</b>	<b>3,100,000</b>			<b>3,100,000</b>
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	<b>2008 Total</b>	<b>1,600,000</b>			<b>1,600,000</b>
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000
2010	Plant Improvements	1,900,000			1,900,000
	CRF/DOH Joint Project	<u>100,000</u>			<u>100,000</u>
	<b>2010 Total</b>	<b>2,000,000</b>			<b>2,000,000</b>
2011	Deferred Maintenance	1,800,000			1,800,000
2012	None	0			0

NOTE: Some prior year data has been updated to reflect actual changes.

# Financial Position

## Summary of UVM Statement of Net Assets (in Thousand \$'s)

	FY 2012	FY 2011
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$71,649	\$69,372
Operating investments	113,083	98,680
Investments for capital activities	17,525	15,477
Accounts, loans, notes & pledges receivable, net	34,793	44,120
Inventories, prepaid expenses & deferred charges	10,212	9,763
<i>Total Current Assets</i>	<u>247,262</u>	<u>237,412</u>
Non-Current Assets		
Endowment, annuity & life income cash, cash equiv & investments	308,198	327,026
Student loans, notes, pledges receivable, net	27,122	27,519
Prepaid expenses and deferred charges, non-current	5,818	6,069
Deposits with trustees	15,210	22,539
<u>Capital Assets</u>		
Land	25,667	22,198
Buildings	732,887	716,653
Equipment, Software, Other	153,172	149,266
Less: accumulated depreciation	<u>(367,715)</u>	<u>(338,993)</u>
<i>Net Capital Assets</i>	<u>544,011</u>	<u>549,124</u>
<i>Total Non-Current Assets</i>	<u>900,359</u>	<u>932,277</u>
<b>TOTAL ASSETS</b>	<b>\$1,147,621</b>	<b>\$1,169,689</b>
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities		
Accounts payable, accrued liabilities, current	54,571	56,192
Bonds payable, current	16,363	16,296
Deferred revenue, deposits	7,403	7,129
<i>Total Current Liabilities</i>	<u>78,337</u>	<u>79,617</u>
Non-Current Liabilities		
Bonds and notes payable	13,300	15,011
Accrued liabilities	109,178	90,929
Post retirement benefits	465,281	472,525
<i>Total Non-Current Liabilities</i>	<u>587,759</u>	<u>578,465</u>
<b>TOTAL LIABILITIES</b>	<b>\$666,096</b>	<b>\$658,082</b>
<b>Net Assets</b>		
Invested in capital assets net of related debt	72,272	75,792
Restricted:		
Non-expendable	97,166	94,662
Expendable	260,777	283,481
Unrestricted	51,310	57,672
<b>TOTAL NET ASSETS</b>	<b>\$481,525</b>	<b>\$511,607</b>

Source: FY 2012 UVM Financial Report

**Summary of Bonds and Notes Payable**

(in thousand \$'s)

June 30, 2012

Bond Issue	Beginning Balance	New Debt	Decreases	Current	Non-current Balance
<b>Heat System Bond (1),(2)</b>					
1980 Issue	1,372		145	149	1,078
<b>General Obligation Bonds</b>					
Series 1998 (3)	25,122		-35	-36	25,193
Series 2002 (4)	28,410		2,974	3,114	22,322
Series 2005 (5)	156,031		818	828	154,385
Series 2007 (6)	159,170		707	732	157,731
Series 2009 (7)	80,417		1,504	1,538	77,375
Series 2010A	9,000		0	0	9,000
Series 2010B (8)	19,908		963	990	17,955
Indoor Turf Field Lease 2010	224		53	55	116
Scoreboard Lease 2012		174	15	33	126
<b>TOTAL</b>	<b>479,654</b>	<b>174</b>	<b>7,144</b>	<b>7,403</b>	<b>465,281</b>

(1) Revenues from these facilities are pledged as collateral under debt agreements.

(2) The assets are pledged as collateral under debt agreements.

(3) This balance shown net of bond discount of \$932.

(4) This balance shown includes bond premium of \$91.

(5) This balance shown includes bond premium of \$3,583.

(6) This balance shown includes bond premium of \$4,128.

(7) This balance shown net of bond discount of \$1,132.

(8) This balance shown net of bond premium of \$644.

**Debt Ratios FY 2008 - FY 2012**

(in thousand \$'s)

The viability ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is 0.8. The debt burden ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 6.0%.

**VIABILITY RATIO:**

Source

Formula: (Unrestricted Net Assets + Expendable Restricted Net Assets) / Aggregate Debt

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Unrestricted Net Assets	85,082	46,560	53,613	57,672	51,310
Expendable Restricted Net Assets	277,558	186,187	248,903	283,481	260,777
<b>Total Expendable Net Assets</b>	<b>362,640</b>	<b>232,747</b>	<b>302,516</b>	<b>341,153</b>	<b>312,087</b>
Long-Term Liabilities - Current	5,848	5,906	8,115	7,129	7,403
Long-Term Liabilities - Noncurrent	412,877	476,997	479,430	472,525	465,281
<b>Total Long-Term Debt</b>	<b>418,725</b>	<b>482,903</b>	<b>487,545</b>	<b>479,654</b>	<b>472,684</b>
<b>Viability Ratio</b>	<b>0.87</b>	<b>0.48</b>	<b>0.62</b>	<b>0.71</b>	<b>0.66</b>

A

A

A

A

**DEBT BURDEN RATIO:**

Formula: Annual Debt Service / Total Operating Expense + Annual Debt Service

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Interest Due	(16,870)	(18,847)	(22,351)	(22,909)	(22,502)
Principal Due	(4,497)	(5,652)	(5,756)	(7,888)	(6,903)
<b>Total Debt Service</b>	<b>(21,367)</b>	<b>(24,499)</b>	<b>(28,107)</b>	<b>(30,797)</b>	<b>(29,405)</b>
Operating Expenses	(543,823)	(561,055)	(564,465)	(587,427)	(581,087)
Less Depreciation Expenses	26,094	27,081	27,435	28,070	28,721
Interest Due	(16,870)	(18,847)	(22,351)	(22,909)	(22,502)
Principal Due	(4,497)	(5,652)	(5,756)	(7,888)	(6,903)
<b>Total Expenses</b>	<b>(539,096)</b>	<b>(558,473)</b>	<b>(565,137)</b>	<b>(590,154)</b>	<b>(581,771)</b>
<b>Debt Burden Ratio</b>	<b>3.96%</b>	<b>4.39%</b>	<b>4.97%</b>	<b>5.22%</b>	<b>5.05%</b>

B

B

C

C

B

B

A: UVM Financial Report-Statement of Net Assets B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Assets

## UVM Real Estate Holdings and Facilities

<b>LAND HOLDINGS*</b>	<b>FY 2003</b>	<b>FY 2013</b>
<b>Main Campus</b>	<b>(Acres)</b>	<b>(Acres)</b>
Primary Academic Core		
Central District (including 3.3 acre Redstone Quarry Natural Area)	106	106
Centennial District (including 69.2 acre Centennial Woods Natural Area)	203	206
Redstone District	52	52
Athletic District	38	37
University Heights District	37	40
Trinity District	21	21
South Campus (incl. Farm, Research Property and 50 acre East Woods Natural Area)	495	495
<b>Off Campus</b>		
Farm Property (Includes Morgan Horse Farm)	214	214
Research Property (includes Jericho Rsch Forest, Proctor-Maple Rsch Cmplx & Co)	1,157	1,001
Natural Areas (excludes 122.5 acres of Natural Areas on Main Campus)	1,904	1,942
Other Property: Bolton, Fort Ethan Allen	38	38
Gift/Investment Property - In State	22	12
Gift/Investment Property - Out of State	0	0
<b>Totals (Acres)</b>	<b>4,287</b>	<b>4,164</b>

<b>FACILITIES (Facilities Owned By UVM)**</b>	<b>FY 2001</b>	<b>FY 2011</b>
<b>(Room Type Categories(1) - (each category includes "service" rooms))</b>	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
Classrooms	121,846	148,847
Laboratories	396,571	431,867
Offices/Conference Rooms	499,012	631,623
Study Areas/Libraries	194,180	167,153
Special Use/General Use (2)	590,552	392,353
Athletics	NA	204,594
Support (3)	152,463	405,653
Health Care	5,375	7,094
Residential	637,937	874,228
UVM Facilities Utilized by Non-UVM Agencies (4)	196,290	306,996
Areas under Renovation	103,294	67,586
Inactive Space (5)	24,497	20,451
Unusable Space (6)	7,488	23,168
<b>Total Net Assignable Square Footage (7)</b>	<b>2,929,505</b>	<b>3,681,613</b>
<b>Total Net Unassignable Square Footage (8)</b>	<b>899,344</b>	<b>1,268,274</b>
<b>Total Net Assignable + Net Unassignable Sqftg</b>	<b>3,828,849</b>	<b>4,949,887</b>
<b>Total Gross Square Footage (9)</b>	<b>4,447,445</b>	<b>5,740,406</b>
<b>Total Number of Buildings Owned</b>	<b>295</b>	<b>292</b>

<b>Leased Facilities - UVM as Lessee</b>	<b>FY 2003</b>	<b>FY 2013</b>
	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
In-State (10)	110,363	92,408
Out-of-State	0	11,552
<b>Total Square Footage Leased by UVM</b>	<b>110,363</b>	<b>103,960</b>

<b>PARKING - Spaces (provided by CATMA from Joint Institutional Parking Plan)</b>	<b>FY 2002</b>	<b>FY 2012</b>
	4,699	5,281

- (1) Higher Education Facilities Inventory and Classification Manual, 1973 by National Center for Higher Education Management Systems and Postsecondary Education Facilities Inventory and Classification Manual, November 1992 by the National Center for Education Statistics.
- (2) Special Use/General Use Facilities: Includes Media Production, Clinics(nonhealth), Demonstration, Field Buildings, Animal Quarter, Assembly, Exhibition, Food, Day Care, Lounge, Merchandising, Recreation and Meeting Facilities
- (3) Support Facilities: Includes Central Computer or Telecommunications, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage
- (4) Beginning in year 2000 the sf located at Degoesbriand Building and leased to FAHC was included
- (5) Inactive Space: includes space available for assignment but unassigned at time of inventory
- (6) Unusable Space: includes areas such as damp basements and other areas in need of repair
- (7) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (8) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (9) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (10) In-State Leased Facilities: Square footage in Degoesbriand, (UVM's "Lease Back Agreement") is not included here, but in the above individual categories for facilities owned by UVM.

\* Land Holdings data was updated in 2010 to more accurately reflect month/year of acquisition/sale for fiscal year reporting. As a result, updated data may not exactly match previous Sourcebook data.

\*\* Note: Space data is based on last completed fiscal year space inventory as noted.



# Topical Information



# Topical Information

## UVM Libraries

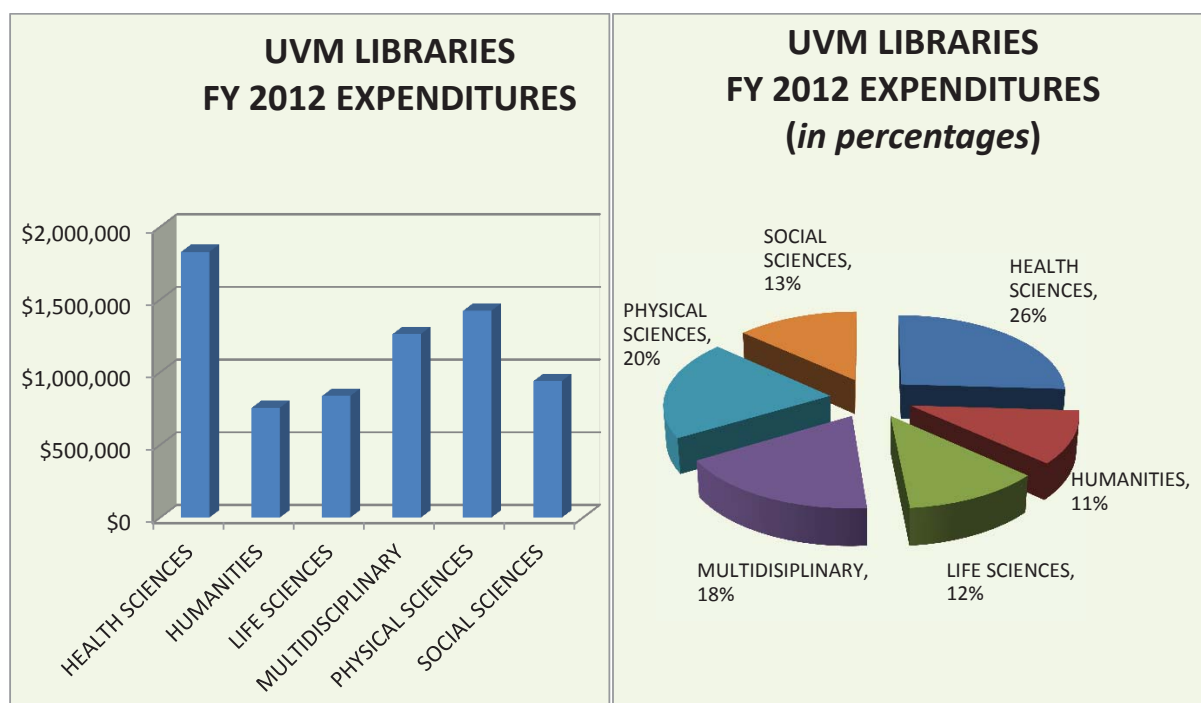
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication to public service. Collectively, the UVM Libraries are northern New England's largest public-research facility.

The Libraries' unique and important collections are distributed throughout two main locations: Bailey/Howe and Dana Medical; as well as the Libraries Research Annex and additional leased off-site storage.

The Libraries' total annual budget exceeds \$14 million, with a collection that consists of 1.5 million books, over 30,000 active online journal and database subscriptions, 1.1 million government documents, and 17,000 linear feet of manuscript and archival materials. Library operations and services are carried out by 30 full-time librarians and 68 full-time staff. Approximately 20,000 patrons engage the UVM Libraries each week. UVM's online catalog, Voyager, is available across the state on the Vermont Automated Library Network.

Library Liaisons serve as the principal contacts for campus departments and programs. Liaisons offer individual research consultations for faculty and students, teach classes to assist students in the successful completion of their research assignments, and work with instructional and library faculty to select materials.

The Libraries offer a variety of workshops, lectures, and exhibits throughout the year for both the campus community and the general public, on topics as diverse as technology, privacy, evolution, book arts, health sciences, Vermont history, and database and internet search tools.



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**UVM College of Medicine**

Established in 1822 as one of the nation's first medical schools, the University of Vermont College Of Medicine provides significant value to the community, the state and the region.

The Mission of the College is to educate a diverse group of dedicated physicians and biomedical scientists to serve across all the disciplines of medicine; to bring hope to patients by advancing medical knowledge through research; to integrate education and research to advance the quality and accessibility of patient care; and to engage with our communities to benefit Vermont and the world.

***Medical Education***

Over 35% of all physicians and 42% of the primary care physicians practicing in Vermont received their education or training at UVM and Fletcher Allen, and each year over 5,500 applicants compete for approximately 114 places in the entering class. Graduates go on to residencies at top institutions nationwide, many choosing to pursue careers in primary care. The award-winning Vermont Integrated Curriculum offers students a firm grounding in the basic sciences, early access to diverse clinical experiences, exposure to world-class research, and an emphasis on community engagement. Through an innovative curriculum that blends these experiences, students become competent, compassionate, dedicated physicians with a life-long desire to learn.

***Research***

The College has taken an innovative, multi-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; cancer; neuroscience and neurobehavior; pulmonary disease; environmental pathology; immunobiology/infectious disease; and outcomes analysis. In FY 2012, the College received \$68.7 million in external funding to support basic science and clinical research, representing 53% of the total research funding at the University. The College is home to three national Centers of Biomedical Research Excellence: The Center for Neuroscience Excellence, the Translational Research in Lung Biology and Disease Program (The Vermont Lung Center), and the Vermont Center for Immunology and Infectious Diseases. In addition, the Vermont Child Health Improvement Program has been adopted as a model for programs across the nation, and the College is leading the University's efforts to secure a federal Clinical and Translational Science Award (CTSA) as well as an Institutional Development Award in Clinical and Translational Research.

***Patient Care***

Through a partnership with the University of Vermont Medical Group at Fletcher Allen Health Care, College of Medicine faculty are able to provide clinical excellence to the people of Vermont and northern New York that is informed by medical education and research-based expertise. Fletcher Allen is Vermont's university medical center, offering advanced care to approximately one million people in Vermont and northern New York. The medical center includes a Level I Trauma Center, the Vermont Children's Hospital, a Level III Neonatal Intensive Care Unit, and the latest medical technology. Fletcher Allen is building an integrated care delivery system that includes a strong partnership with Central Vermont Medical Center (through Fletcher Allen Partners) and affiliations with several hospitals in northern New York. The organization also includes more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and northern New York. Fletcher Allen is committed to the development of an integrated delivery system which provides high value health care to the communities we serve and enhances our academic mission.

***Community Service***

The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, a telemedicine project that links hospital physicians with those in remote locations, second-year student public health projects, and more. In addition, faculty and students visit classrooms around the state with science programs like Smile Docs and Project MICRO, which encourage the pursuit of careers in science and medicine.

## UVM Agricultural Services

**UVM Agricultural Services** personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities.

The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2012, Station researchers conducted 142 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research

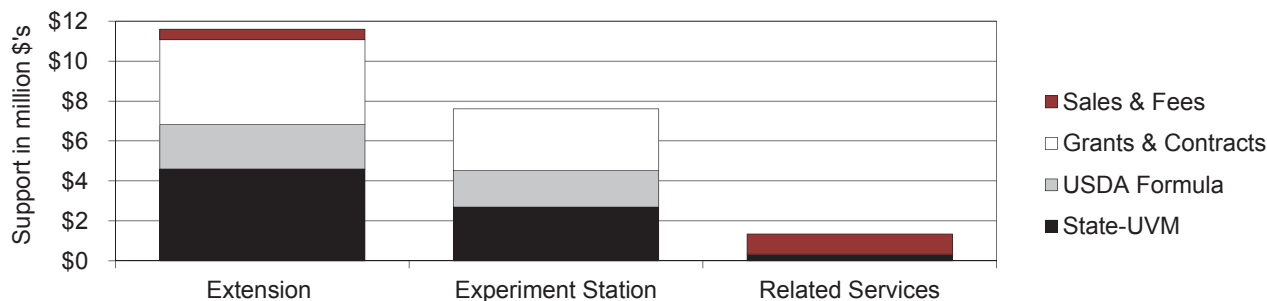
prominence include 1) global food security and hunger; 2) climate change; 3) sustainable energy; 4) childhood obesity; 5) food safety; and 6) urban non point source pollution. A complete description of the research can be found on the VT-AES website (<http://www.uvm.edu/vtaes>).



**UVM Extension** is a state/federal partnership created by the Vermont Legislature in 1913, which works to cultivate healthy communities. Located in offices throughout the state, Extension faculty, staff and trained volunteers provide timely, research-based education, helping Vermonters to make sound decisions about their families, communities, businesses and the natural environment. In the past year, UVM Extension offered more than 1,100 significant educational events (educational programming of six or more hours), serving more than 10,000 non-traditional students. Thousands more learn by participating in interactive, online webinars; visiting the UVM Extension website ([www.uvm.edu/extension](http://www.uvm.edu/extension)) or attending workshops and other educational/informational events. Extension's signature farm and family television show "Across the Fence" on WCAX-TV in Burlington, reaches an estimated 20,000 households each day. In addition, Extension's highly successful 4-H and youth programs provide educational opportunities to more than 8,000 youth through experiential learning and community service. Faculty and staff are committed to helping increase agricultural business profitability, enhance forest and farm stewardship and safety, promote economic vitality, increase adult and youth life skills and involvement in communities, and improve nutrition and food safety for thousands of Vermont consumers.

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Proctor Maple Research Center, Morgan Horse Farm, Entomology Research Center, Pringle Herbarium, UVM Greenhouses, Blasberg Horticultural Center and the UVM Miller Farm.

The Agricultural Services' FY 2012 budgets were supported by a mix of funding sources.



## UVM Graduate College

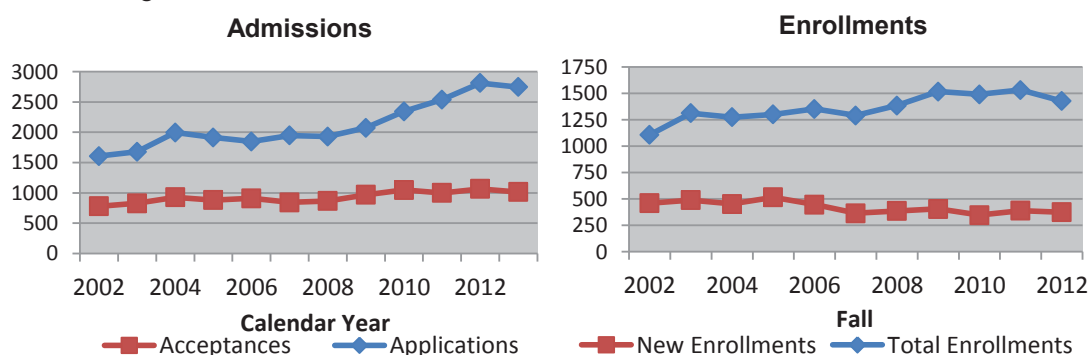
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education and physical therapy; professional master's programs in education, nursing, business, public administration and social services; and disciplinary master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

Fall 2012 Graduate Enrollment by Academic Unit			
College/School/Program	Masters	Doctoral	Total
Agriculture and Life Sciences	105	46	151
Arts and Sciences	90	119	209
Business Administration	72	0	72
Cell and Molecular Biology	1	43	44
Clinical and Translational Science	7	9	16
Education and Social Services	343	56	399
Engineering and Mathematical Sciences	101	80	181
Environment and Natural Resources	52	38	90
Medicine-Basic Sciences	5	16	21
Microbiology and Molecular Genetics	0	19	19
Neuroscience	0	27	27
Nursing and Health Sciences	110	88	198
<b>Total Graduate Enrollment</b>	<b>886</b>	<b>541</b>	<b>1427</b>

Enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience; over half are women; and two-thirds are non-traditional students, either in-place professionals or those seeking new opportunities.

Fall 2012 Graduate Degree Programs with Greatest Enrollment			
Masters		Doctoral	
Curriculum & Instruction – M.Ed.	96	Physical Therapy	88
Nursing	83	Psychology	51
Natural Resources	52	Ed. Leadership & Policy Studies	50
Special Education	50	Cell & Molecular Biology	43
Social Work	49	Natural Resources	38
Counseling	46	Chemistry	37

Selectivity and enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.



## UVM Alumni

### Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 80 countries around the world. When the 2,357 undergraduate, graduate, and medical students in the class of 2012 graduated in May, they joined 100,567 members of the Alumni Association.

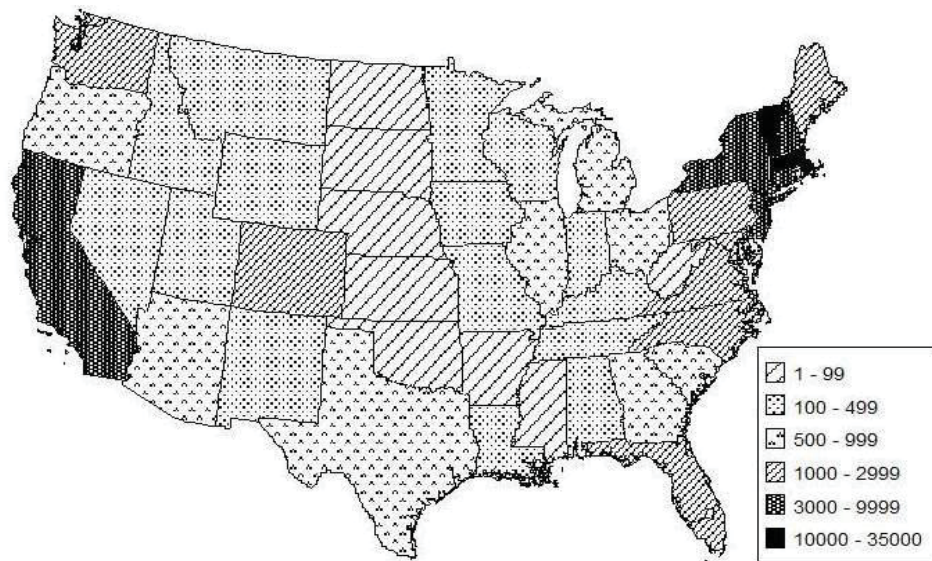
UVM has 102,924 alumni of which 79% hold undergraduate degrees, 11% hold graduate degrees and 4% hold more than one degree from the University. UVM alumni in Vermont currently number 30,823. More than 53% live in the New England states while there are 745 who live in other countries.

The UVM Alumni Association — a standing committee of the UVM Foundation — fosters lifelong relationships among a vibrant, global and diverse community engaged by a common desire to preserve, celebrate and enhance the University of Vermont and to enrich the lives of its members. The Alumni Association is led by a 25-member board of directors and delivers programs in more than 50 geographic locations, including regional boards in key alumni population centers of Boston, New York, Vermont and Washington DC. As critical members of the UVM family, parents are invited to participate in Alumni Association activities and volunteer opportunities both on and off campus.

In FY2012, 22,083 alumni, parents and friends made a gift to UVM. Over 4,400 alumni and parents volunteered their time to UVM last year in a variety of ways, including serving on boards, mentoring students, assisting with admissions recruitment, planning local UVM events, raising money for the UVM annual giving programs, and helping students find jobs through the UVM Career Connection and Linked In networks.

**UVM Alumni in  
Vermont**

County	Alumni Count
Addison	2,022
Bennington	677
Caledonia	814
Chittenden	15,440
Essex	88
Fairfield	1
Franklin	1,425
Grand Isle	476
Lamoille	1,071
Orange	788
Orleans	646
Rutland	1,667
Washington	3,111
Windham	910
Windsor	1,687
<b>Total</b>	<b>30,823</b>



Map does not include Alaska (100-499) or Hawaii (100-499)



## UVM Continuing Education

**UVM's Continuing Education.** Continuing Education (CE) serves the University of Vermont's commitment to lifelong learning and statewide outreach. Through the development and delivery of courses and programs on the UVM campus, online, and at designated off-campus locations, CE connects the resources of the University with the needs of diverse part-time students year-round, as well as undergraduate and graduate students during the summer and winter sessions. CE's innovative courses, programs, certificates, and professional education opportunities attract more than 8,500 individuals from Vermont and beyond.

- **College Credit, Academic Year.** During the academic year, more than 400 credit courses are offered at times most convenient for Continuing Education students. Early morning, late afternoon, evening, weekend, and online courses provide greater access for over 4,700 CE students who enroll annually. CE attracts high school students, pre-college and college students, pre-graduate/pre-professional students, and working professionals. Students enroll in credit courses for personal enrichment, in preparation for graduate and undergraduate programs, for professional certification, or career advancement.
- **Summer University.** CE enrolls approximately 3,700 UVM undergraduate and graduate students and 2,000 part-time students in over 500 courses offered during Summer University. Innovative field study courses and 150 online courses are available along with intensive courses and opportunities to study abroad. Summer courses are open to high school students and undergraduate and graduate students from other institutions.
- **Pre-College.** Vermont high school students are eligible for a state-funded voucher to take one college course. Over 350 high school students were enrolled in UVM Summer University and 100 students enrolled through CE during the academic year. Through the Guaranteed Admission Program (GAP), high school graduates can build the necessary academic credentials for admission to UVM through an individualized program of study approved by an academic department. In FY 2012, GAP generated 470 enrollments with approximately 35% of students matriculating to undergraduate degree candidates at UVM.
- **Post-Baccalaureate Pre-Medical Program.** This program is designed for highly-qualified individuals with a bachelor's degree who are committed to entering the healthcare profession but lack science courses necessary for admission to a professional program. In FY 2012, over 120 students were enrolled in the program. To date, over 100 graduates of the program have matriculated to UVM's College of Medicine. The program currently has an over 90% placement rate into medical and health professional schools.
- **U.S.-Sino Pathway Program (USPP).** This program is a unique partnership between a consortium of leading American universities and the global education service provider Kaplan China. The program offers a success-oriented pathway for talented Chinese students to pursue their undergraduate studies in the U.S. Students receive a year of course credits toward their bachelor's degree, and English language preparation.
- **Vermont's Teachers/Administrators.** Teachers, administrators, and paraprofessionals take advantage of UVM's expertise in education and social services through enrollment in on-campus, online, and Vermont Interactive Television network, the Springfield Howard Dean Education Center, and public schools.
- **Lane Series.** The Lane Series is among Vermont's premier presenters of performing arts. The series is committed to enriching the cultural education of UVM students and Vermonters by providing diverse concerts and programs. Each year, over 7,500 people attended a Lane Series event.
- **Aiken Lecture Series.** The George D. Aiken Lecture Series for 2012 included a lecture by Jason Clay, Senior Vice President Market Transformation, the World Wildlife Fund entitled *Feeding Nine Billion & Maintaining the Planet*. Aiken lectures typically draw over 600 participants to campus.
- **OLLI.** The Osher Life Long Learning Institute introduces new programming for adults 50+ on the UVM campus each year. The \$50 annual membership provides access to seminars, salons and travel programs.
- **Legal Issues in Higher Education.** Now in its 22nd year, this annual conference attracts over 300 participants from areas of higher education including student affairs, administration, legal counsel, and deans. Held every fall in Burlington, this conference has an outstanding reputation with a national audience.
- **Center for Leadership & Innovation.** CE offers leadership, management and project management seminars designed for mid- to high-level decision makers. Programs offered each year attract over 500 participants representing a diverse number of businesses. The Center also provides related business services including needs assessment and custom training. Many courses are eligible for Vermont Training Program grant funds for up to a 50% tuition reduction.

# Glossary

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**Admit Rate (%)** - The percentage of applicants who apply who are offered admission.

**Admitted Students (Admits)** - The number of applicants offered admission.

**Applicants** - Students who apply for admission to a degree program.

**Appropriation** - Legislative authorization to expend funds for a specific purpose.

**Base Budget** - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

**Budget** - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

**Capital Appropriation** - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

**Composite Benefit Rate** - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

**Debt Service** - Disbursements made for principal and interest requirements on institutional debt.

**Endowment Funds** - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

**Enrolling Students (Enrolls)** - The number of admitted applicants who actually enroll.

**Facilities and Administrative Cost Reimbursement** - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

**First-Time, First Year Students** - Students enrolled at the University who have had no previous college experience.

**First Year Students** - All first-time, first year students (first-time freshmen) and all other undergraduates with fewer than twenty seven credit hours.

**Full-Time Enrollment** - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time. Students enrolled in GRAD903 are also considered full-time.

**Full-Time Equivalent Students Taught (FTE-S)** - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

**Full-Time Equivalent (FTE) Faculty** - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., University general fund, research grants, formula funds, etc.

**General Fund** - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

**General Fund Full-Time Equivalent (FTE-F) Faculty** - The portion of a faculty member's FTE that is paid from the University's general fund. This general fund FTE is assumed to support the instructional activities of the faculty including classroom instruction, advising, departmental administration, University service, unfunded research, etc.

**Graduation Rates** - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 6 years.

**Headcount Enrollment** - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

**Headcount Faculty** - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

**Part-Time Enrollment** - The number of students who are taking less than a minimum full-time course load.

**Restricted Resources** – Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

**Retention/Retention Rates** - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. years.

**Sponsored Funds** - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

**Yield Rate (%)** - The percentage of admitted applicants who actually enroll.



