

# University of Vermont

## FY 2012 Sourcebook

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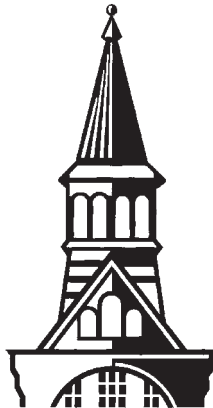
July 1, 2011 to June 30, 2012



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# **The University of Vermont**

## **FY 2012 Sourcebook**



Burlington, VT

<http://www.uvm.edu/~ofabweb>

# **About the UVM Sourcebook**

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

## **How is it organized?**

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

## **Who put together this Sourcebook?**

The **UVM Sourcebook** is produced by the offices of **Financial Analysis and Budgeting** and the **Office of Institutional Research**. Numbers for many charts and graphs have been provided by other University offices, including:

- Administrative & Facilities Services
- Agriculture & Life Sciences, College of
- Campus Planning Services
- Continuing Education
- Development and Alumni Relations
- Extension
- Graduate College
- Grant & Contract Accounting
- Libraries & Learning Resources
- Medicine, College of
- Sponsored Programs
- Student Financial Services
- Treasury Management
- University Financial Services

## **How can we make it even better?**

The Sourcebook is updated annually. We are interested in your ideas for improving future editions. You can contact us via email at: [Jasmine.Manuelyan@uvm.edu](mailto:Jasmine.Manuelyan@uvm.edu).

## **How can we get more copies?**

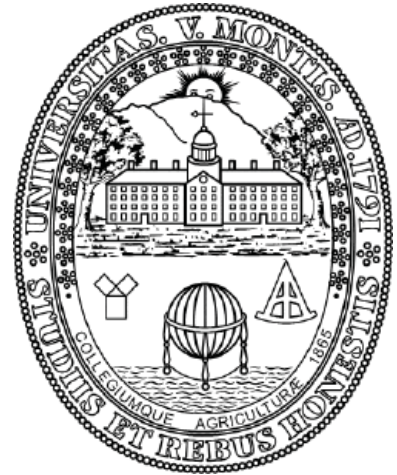
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# An Introduction to The University of Vermont, “UVM”

*(The acronym “UVM” is derived from Universitas Viridis Montis - University of the Green Mountains.)*

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State's land-grant institution in accordance with provisions of the Federal Morrill Act.



UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.

UVM is the State's flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 169,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.

**The University Seal.** The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto and “Universitas V. Montis. A.D. 1791.” “Collegiumque Agriculturae” in an inner ring denotes the establishment of the College of Agriculture in 1865.

**The Board of Trustees.** The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio during their terms of office.



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# Student Information

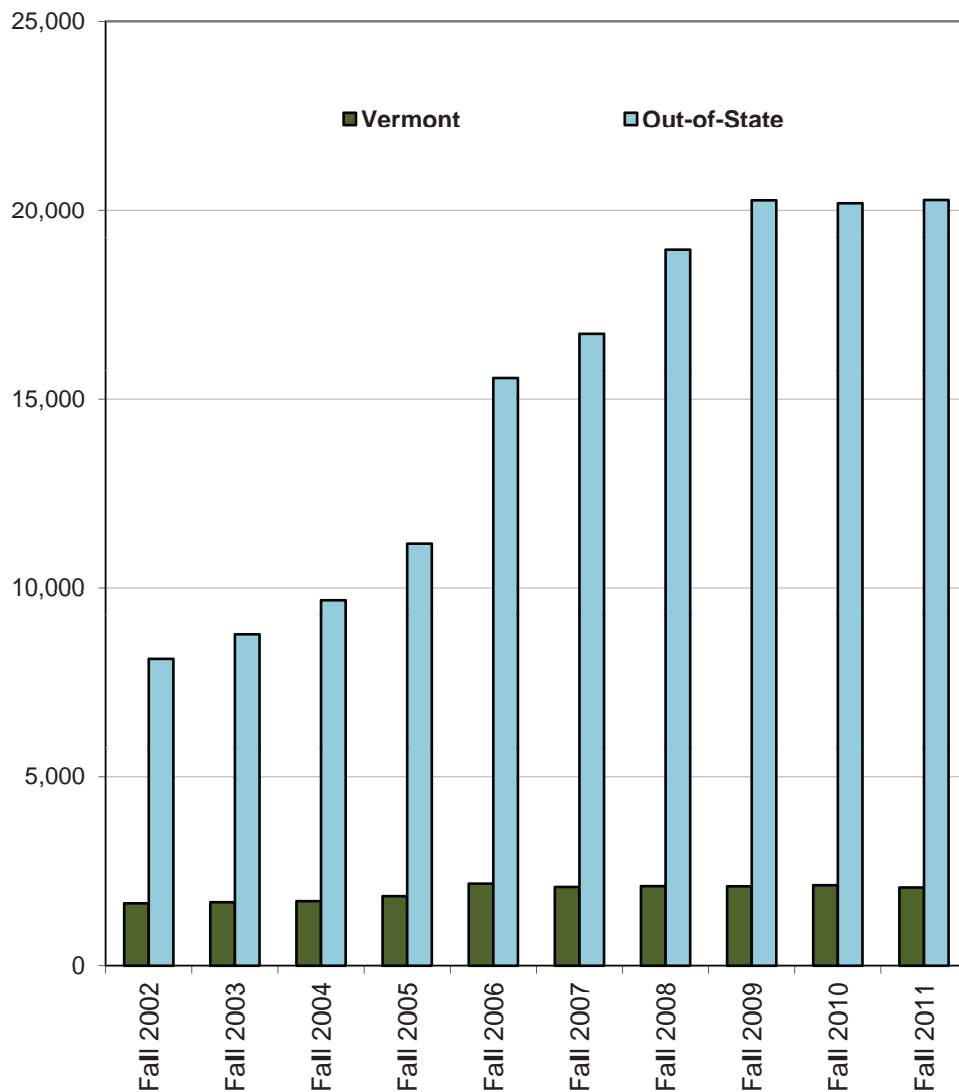


# Student Information

## Applications and Admissions

### First-Time, First Year Applications by Residence

UVM first-time, first year applications have been on the rise over the past decade. In fall 2011, the number of Vermont applicants has risen to about 2,100, while the number of out-of-state applicants has increased to a plateau of around 22,000.



## First-Time, First Year Admissions by Residence

During the past decade, the total admit rates have fluctuated from a high of 80.2% for fall 2005 to a low of 64.8% for fall 2008, and currently stand at 75.4% for fall 2011.

Yield rates have decreased over the last ten years primarily for out-of-state students. Those declines are due in part to increased competition for students among institutions.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2002	1,652	74.5%	1,231	43.3%	533
Fall 2003	1,682	79.0%	1,328	41.2%	547
Fall 2004	1,709	77.4%	1,323	37.8%	500
Fall 2005	1,842	81.8%	1,506	43.5%	655
Fall 2006	2,173	68.8%	1,495	40.3%	603
Fall 2007	2,086	72.9%	1,521	41.7%	635
Fall 2008	2,107	71.2%	1,500	42.0%	630
Fall 2009	2,103	74.0%	1,557	41.4%	644
Fall 2010	2,133	70.0%	1,494	40.3%	602
Fall 2011	2,071	74.7%	1,548	41.3%	640
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2002	8,124	70.9%	5,760	22.7%	1,308
Fall 2003	8,774	73.7%	6,464	21.3%	1,376
Fall 2004	9,675	76.2%	7,373	19.8%	1,460
Fall 2005	11,173	80.0%	8,933	19.5%	1,739
Fall 2006	15,558	64.5%	10,036	15.8%	1,587
Fall 2007	16,728	69.1%	11,558	15.7%	1,815
Fall 2008	18,955	64.1%	12,151	15.1%	1,838
Fall 2009	20,262	70.6%	14,299	13.8%	1,975
Fall 2010	20,184	70.6%	14,258	13.1%	1,870
Fall 2011	20,271	75.4%	15,293	11.7%	1,783
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2002	9,776	71.5%	6,991	26.3%	1,841
Fall 2003	10,456	74.5%	7,792	24.7%	1,923
Fall 2004	11,384	76.4%	8,696	22.5%	1,960
Fall 2005	13,015	80.2%	10,439	22.9%	2,394
Fall 2006	17,731	65.0%	11,531	19.0%	2,190
Fall 2007	18,814	69.5%	13,079	18.7%	2,450
Fall 2008	21,062	64.8%	13,651	18.1%	2,468
Fall 2009	22,365	70.9%	15,856	16.5%	2,619
Fall 2010	22,317	70.6%	15,752	15.7%	2,472
Fall 2011	22,342	75.4%	16,841	14.4%	2,423

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

## First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade. During the past ten years, the greatest numeric increase in applications has been in the College of Arts & Sciences and the greatest percentage increase has been in the College of Nursing & Health Sciences.

Number of Applications to:	Fall									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Agriculture &amp; Life Sciences</b>	833	909	938	947	1,135	1,588	1,220	1,345	1,467	1,431
<b>Arts &amp; Sciences</b>	5,541	5,925	6,549	7,483	10,237	10,481	12,090	13,121	12,538	12,645
<b>Business Administration</b>	1,321	1,363	1,449	1,750	2,359	2,509	2,780	2,506	2,106	2,285
<b>Education &amp; Social Services</b>	791	819	807	991	1,132	1,005	1,206	1,236	1,401	1,297
<b>Engineering &amp; Mathematical Sci.</b>	721	744	792	946	1,359	1,554	1,823	2,056	2,273	2,291
<b>Environment &amp; Natural Resources</b>	298	293	306	403	434	484	624	714	642	708
<b>Nursing &amp; Health Sciences</b>	253	339	428	395	903	1,135	1,312	1,378	1,890	1,682
<b>No College</b>	18	64	115	100	172	58	7	9	0	3
<b>TOTAL</b>	<b>9,776</b>	<b>10,456</b>	<b>11,384</b>	<b>13,015</b>	<b>17,731</b>	<b>18,814</b>	<b>21,062</b>	<b>22,365</b>	<b>22,317</b>	<b>22,342</b>

## External Transfer Admissions by Residence

From fall 2002 to fall 2011, total external transfer applications have increased about 28%. External transfer enrollments grew nearly 10% over the same period. Out of state students account for the majority of these increases.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2002	396	76.0%	301	78.4%	236
Fall 2003	471	76.2%	359	80.2%	288
Fall 2004	415	73.0%	303	73.3%	222
Fall 2005	428	75.9%	325	73.5%	239
Fall 2006	410	66.6%	273	75.1%	205
Fall 2007	399	75.9%	303	75.6%	229
Fall 2008	457	73.1%	334	80.2%	268
Fall 2009	469	76.5%	359	76.6%	275
Fall 2010	442	73.5%	325	79.4%	258
Fall 2011	420	73.8%	310	76.1%	236
Out of State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2002	630	66.0%	416	40.6%	169
Fall 2003	611	63.5%	388	38.9%	151
Fall 2004	594	66.7%	396	41.7%	165
Fall 2005	592	64.2%	380	40.3%	153
Fall 2006	764	53.7%	410	38.0%	156
Fall 2007	686	63.8%	438	39.0%	171
Fall 2008	820	57.9%	475	40.2%	191
Fall 2009	781	66.7%	521	36.9%	192
Fall 2010	870	63.0%	548	40.9%	224
Fall 2011	894	64.1%	573	36.3%	208
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2002	1,026	69.9%	717	56.5%	405
Fall 2003	1,082	69.0%	747	58.8%	439
Fall 2004	1,009	69.3%	699	55.4%	387
Fall 2005	1,020	69.1%	705	55.6%	392
Fall 2006	1,174	58.2%	683	52.9%	361
Fall 2007	1,085	68.3%	741	54.0%	400
Fall 2008	1,277	63.4%	809	56.7%	459
Fall 2009	1,250	70.4%	880	53.1%	467
Fall 2010	1,312	66.5%	873	55.2%	482
Fall 2011	1,314	67.2%	883	50.3%	444

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

## **Enrollments**

### **First-Time, First Year Enrollments by College**

Total fall first-time, first year enrollments have increased 31.6% from fall 2002 to fall 2011. Over the ten-year period, only the School of Business Administration and the College of Education & Social Services saw a modest decline in first-time, first year enrollments; the other five schools/colleges, led by Nursing & Health Sciences and Engineering & Math Sciences, all made substantial gains.

Number of Enrollments in:	Fall									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Agriculture &amp; Life Sciences</b>	179	178	165	210	185	198	192	208	214	196
<b>Arts &amp; Sciences</b>	989	1,071	1,121	1,365	1,210	1,367	1,349	1,481	1,355	1,316
<b>Business Administration</b>	206	198	203	244	235	248	238	194	170	200
<b>Education &amp; Social Services</b>	167	164	166	187	150	159	153	171	172	139
<b>Engineering &amp; Mathematical Sci.</b>	132	135	124	165	148	200	194	220	233	249
<b>Environment &amp; Natural Resources</b>	89	81	87	126	136	99	158	154	137	131
<b>Nursing &amp; Health Sciences</b>	79	96	94	97	126	179	184	191	191	192
<b>TOTAL</b>	<b>1,841</b>	<b>1,923</b>	<b>1,960</b>	<b>2,394</b>	<b>2,190</b>	<b>2,450</b>	<b>2,468</b>	<b>2,619</b>	<b>2,472</b>	<b>2,423</b>

## Enrollments by College, Residence and Gender

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The fall 2011 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

College/School/Unit	FALL 2011									FALL 2010 Total
	Vermont			Out-of-State			TOTAL			
	Male	Female	Total	Male	Female	Total	Male	Female	Total	
Undergraduate										
Agriculture & Life Sciences	132	275	407	232	553	785	364	828	1,192	1,117
Arts & Sciences	742	841	1,583	1,612	2,035	3,647	2,354	2,876	5,230	5,400
Business Administration	156	94	250	380	149	529	536	243	779	768
Education & Social Services	87	297	384	71	418	489	158	715	873	878
Engineering & Mathematical Sc.	310	63	373	466	118	584	776	181	957	916
Environment & Natural Res.	70	48	118	247	269	516	317	317	634	619
Nursing & Health Sciences	66	302	368	72	354	426	138	656	794	763
Undergraduate Subtotal	1,563	1,920	3,483	3,080	3,896	6,976	4,643	5,816	10,459	10,461
Graduate										
Masters	198	419	617	137	236	373	335	655	990	945
Doctoral	75	112	187	171	182	353	246	294	540	545
Postbaccalaureate Certificate	3	13	16	1	0	1	4	13	17	19
Medicine	65	58	123	153	173	326	218	231	449	452
Degree Student Subtotal	1,904	2,522	4,426	3,542	4,487	8,029	5,446	7,009	12,455	12,422
Non-Degree Students	283	506	789	103	131	234	386	637	1,023	1,132
Student Total	2,187	3,028	5,215	3,645	4,618	8,263	5,832	7,646	13,478	13,554

## Enrollments by College by Student Level

After over a decade of strong growth, the number of undergraduates has grown from 7,601 to a plateau of about 10,400 in the past 3 years. Similarly, total degree students and total headcount have leveled off at about 12,400 and 13,500, respectively.

College/School/Unit	FALL									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Agriculture & Life Sciences	750	747	762	834	922	965	992	1,070	1,117	1,192
Arts & Sciences	3,877	4,057	4,206	4,654	4,807	5,004	5,175	5,418	5,400	5,230
Business Administration	809	840	861	914	909	916	914	858	768	779
Education & Social Services	754	762	807	845	797	786	822	848	878	873
Engineering & Mathematical Sci.	527	557	582	591	592	656	730	872	916	957
Environment & Natural Res.	463	465	470	476	489	517	577	600	619	634
Nursing & Health Sciences	421	507	455	470	524	610	657	705	763	794
<b>Undergraduate Subtotal</b>	7,601	7,935	8,143	8,784	9,040	9,454	9,867	10,371	10,461	10,459
Graduate	1,106	1,312	1,273	1,300	1,351	1,290	1,384	1,516	1,490	1,530
Postbaccalaureate Certificate	22	32	30	32	31	30	26	33	19	17
Medicine	394	389	402	406	406	415	453	460	452	449
<b>Degree Student Subtotal</b>	9,123	9,668	9,848	10,522	10,828	11,189	11,730	12,380	12,422	12,455
Non-Degree Students	1,191	1,299	1,092	1,075	1,042	1,050	1,070	1,011	1,132	1,023
<b>Headcount Student Total</b>	10,314	10,967	10,940	11,597	11,870	12,239	12,800	13,391	13,554	13,478

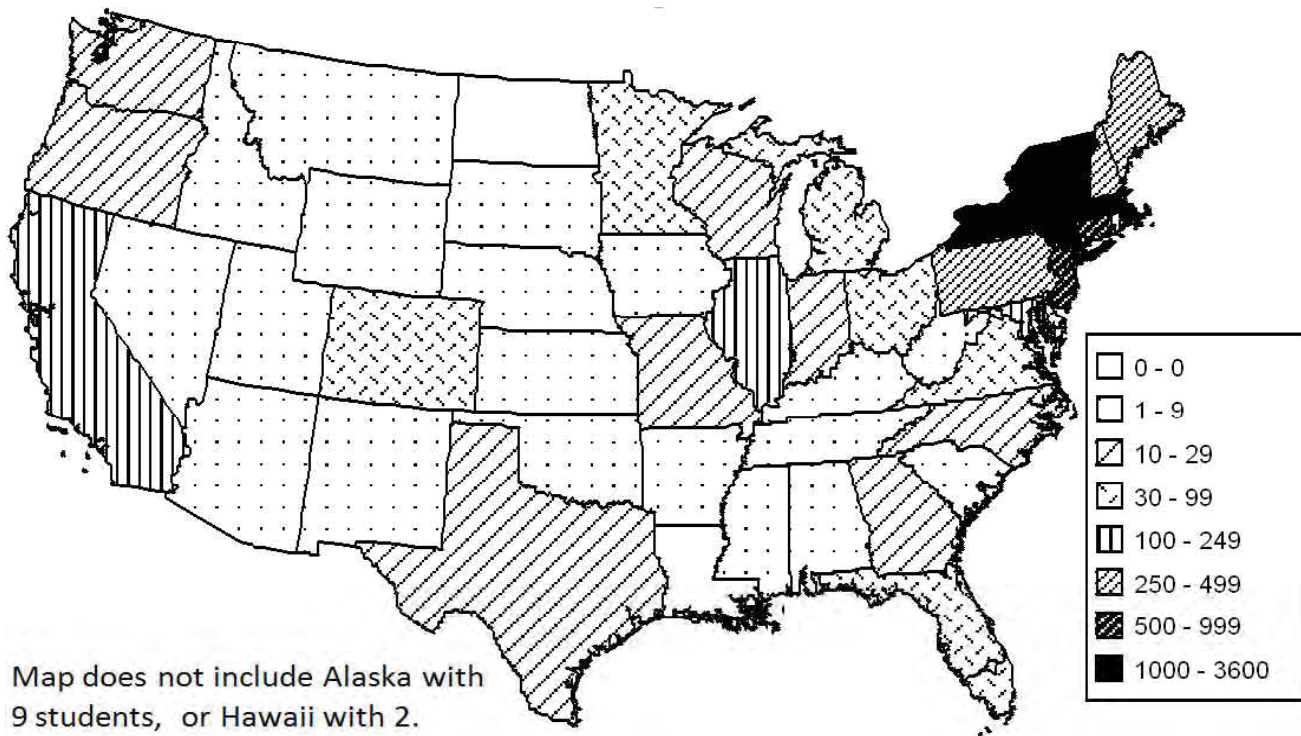
**Graduate Enrollments by Academic Unit by Degree Level by Residence**

Academic Unit	Degree Level	FALL 2011			Total Fall 2010
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	53	57	110	115
	Doctoral	10	33	43	37
	<b>Total</b>	<b>63</b>	<b>90</b>	<b>153</b>	<b>152</b>
Arts & Sciences	Masters	30	85	115	108
	Doctoral	16	108	124	125
	<b>Total</b>	<b>46</b>	<b>193</b>	<b>239</b>	<b>233</b>
Business Administration	Masters	55	26	81	70
	<b>Total</b>	<b>55</b>	<b>26</b>	<b>81</b>	<b>70</b>
Education & Social Services	Masters	287	83	370	358
	Doctoral	43	9	52	56
	Post-bac Cert.	7	0	7	6
	<b>Total</b>	<b>337</b>	<b>92</b>	<b>429</b>	<b>420</b>
Engineering & Mathematical Sciences	Masters	61	47	108	97
	Doctoral	25	52	77	71
	<b>Total</b>	<b>86</b>	<b>99</b>	<b>185</b>	<b>168</b>
Environment & Natural Resources	Masters	20	47	67	63
	Doctoral	17	20	37	39
	<b>Total</b>	<b>37</b>	<b>67</b>	<b>104</b>	<b>102</b>
Medicine - Basic Sciences	Masters	2	2	4	6
	Doctoral	5	19	24	24
	<b>Total</b>	<b>7</b>	<b>21</b>	<b>28</b>	<b>30</b>
Nursing & Health Sciences	Masters	105	24	129	123
	Doctoral	52	40	92	97
	Post-bac Cert.	2	0	2	1
	<b>Total</b>	<b>159</b>	<b>64</b>	<b>223</b>	<b>221</b>
University Programs*	Masters	4	2	6	5
	Doctoral	19	72	91	96
	Post-bac Cert.	7	1	8	12
	<b>Total</b>	<b>30</b>	<b>75</b>	<b>105</b>	<b>113</b>
Headcount Graduate Subtotals	<b>Masters</b>	<b>617</b>	<b>373</b>	<b>990</b>	<b>945</b>
	<b>Doctoral</b>	<b>187</b>	<b>353</b>	<b>540</b>	<b>545</b>
	<b>Post-bac Cert.</b>	<b>16</b>	<b>1</b>	<b>17</b>	<b>19</b>
	<b>Grand Total</b>	<b>820</b>	<b>727</b>	<b>1,547</b>	<b>1,509</b>

\* Includes Cell Biology, Clinical & Translational Science, Microbiology & Molecular Genetics, and Neuroscience degree programs; Post-baccalaureate Certificate Programs offered through Continuing Education; and Certificate of Graduate Study Programs offered by the Graduate College.



## Undergraduate Enrollment by State and Vermont County



Although UVM attracts students from 48 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.

Vermont Counties	
County	Enrollment
Chittenden	1,453
Washington	307
Windsor	270
Rutland	237
Franklin	199
Addison	196
Windham	177
Bennington	137
Caledonia	127
Orange	116
Lamoille	99
Orleans	81
Grand Isle	27
Essex	22
Not Available	35
<b>Total</b>	<b>3,483</b>

Chittenden county is home to more UVM students than any other Vermont county. In addition to Chittenden, there are also 200 or more undergraduates from Washington, Windsor and Rutland counties. Franklin, Addison Windham, Bennington, Caledonia and Orange counties all are home to more than 100 UVM undergraduates.

## Enrollments by Student Level by Residence

During the past 10 years, Vermont students have accounted for 38.7% to 45.2% of total headcount enrollments. When considering only undergraduate enrollments, 33.3% to 37.8% have been Vermont residents.

Undergraduate					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2002	2,869	4,732	7,601	37.7%	62.3%
Fall 2003	2,998	4,937	7,935	37.8%	62.2%
Fall 2004	2,998	5,145	8,143	36.8%	63.2%
Fall 2005	3,158	5,626	8,784	36.0%	64.0%
Fall 2006	3,212	5,828	9,040	35.5%	64.5%
Fall 2007	3,284	6,170	9,454	34.7%	65.3%
Fall 2008	3,379	6,488	9,867	34.2%	65.8%
Fall 2009	3,564	6,807	10,371	34.4%	65.6%
Fall 2010	3,495	6,966	10,461	33.4%	66.6%
Fall 2011	3,483	6,976	10,459	33.3%	66.7%

Postbaccalaureate (Graduate, Certificate and Medical)					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2002	740	782	1,522	48.6%	51.4%
Fall 2003	913	820	1,733	52.7%	47.3%
Fall 2004	858	847	1,705	50.3%	49.7%
Fall 2005	880	858	1,738	50.6%	49.4%
Fall 2006	921	867	1,788	51.5%	48.5%
Fall 2007	861	874	1,735	49.6%	50.4%
Fall 2008	950	913	1,863	51.0%	49.0%
Fall 2009	985	1,024	2,009	49.0%	51.0%
Fall 2010	927	1,034	1,961	47.3%	52.7%
Fall 2011	943	1,053	1,996	47.2%	52.8%

Non-Degree					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2002	903	288	1,191	75.8%	24.2%
Fall 2003	1,044	255	1,299	80.4%	19.6%
Fall 2004	883	209	1,092	80.9%	19.1%
Fall 2005	852	223	1,075	79.3%	20.7%
Fall 2006	802	240	1,042	77.0%	23.0%
Fall 2007	810	240	1,050	77.1%	22.9%
Fall 2008	838	232	1,070	78.3%	21.7%
Fall 2009	779	232	1,011	77.1%	22.9%
Fall 2010	902	230	1,132	79.7%	20.3%
Fall 2011	789	234	1,023	77.1%	22.9%

## Enrollments by Student Level by Gender

Semester	Undergraduate				
	# Male	# Female	# Total	% Male	% Female
Fall 2002	3,375	4,226	7,601	44.4%	55.6%
Fall 2003	3,471	4,464	7,935	43.7%	56.3%
Fall 2004	3,640	4,503	8,143	44.7%	55.3%
Fall 2005	3,974	4,810	8,784	45.2%	54.8%
Fall 2006	4,033	5,007	9,040	44.6%	55.4%
Fall 2007	4,272	5,182	9,454	45.2%	54.8%
Fall 2008	4,375	5,492	9,867	44.3%	55.7%
Fall 2009	4,587	5,784	10,371	44.2%	55.8%
Fall 2010	4,588	5,873	10,461	43.9%	56.1%
Fall 2011	4,643	5,816	10,459	44.4%	55.6%

Semester	Postbaccalaureate (Graduate, Certificate and Medical)				
	# Male	# Female	# Total	% Male	% Female
Fall 2002	666	856	1,522	43.8%	56.2%
Fall 2003	713	1,020	1,733	41.1%	58.9%
Fall 2004	696	1,009	1,705	40.8%	59.2%
Fall 2005	696	1,042	1,738	40.0%	60.0%
Fall 2006	700	1,088	1,788	39.1%	60.9%
Fall 2007	687	1,048	1,735	39.6%	60.4%
Fall 2008	742	1,121	1,863	39.8%	60.2%
Fall 2009	804	1,205	2,009	40.0%	60.0%
Fall 2010	811	1,150	1,961	41.4%	58.6%
Fall 2011	803	1,193	1,996	40.2%	59.8%

Semester	Non-Degree				
	# Male	# Female	# Total	% Male	% Female
Fall 2002	500	691	1,191	42.0%	58.0%
Fall 2003	502	797	1,299	38.6%	61.4%
Fall 2004	422	670	1,092	38.6%	61.4%
Fall 2005	440	635	1,075	40.9%	59.1%
Fall 2006	453	589	1,042	43.5%	56.5%
Fall 2007	421	629	1,050	40.1%	59.9%
Fall 2008	466	604	1,070	43.6%	56.4%
Fall 2009	432	579	1,011	42.7%	57.3%
Fall 2010	423	709	1,132	37.4%	62.6%
Fall 2011	386	637	1,023	37.7%	62.3%

## Multicultural and International Enrollments by College/School/Unit

Undergraduate multicultural students have increased by 75% and total multicultural students have increased by 73% from fall 2006 to fall 2011. Undergraduate international student enrollment is up 211% and total international student enrollment has increased by 32% over the same period.

College/School/Unit	Multicultural Students *						International Students **					
	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011
Agriculture & Life Sciences	59	58	64	86	118	118	6	3	5	8	11	14
Arts & Sciences	315	342	385	469	578	579	16	17	30	28	37	40
Business Administration	82	77	75	68	60	63	10	10	10	13	31	51
Education & Social Services	47	46	58	69	82	80	7	9	7	6	8	8
Engineering & Mathematical Sci.	36	33	32	50	69	88	4	3	7	13	18	22
Environment & Natural Res.	27	30	35	47	55	60	1	1	0	0	1	1
Nursing & Health Sciences	46	54	59	73	86	82	3	4	4	5	4	10
<b>Undergraduate Subtotal</b>	<b>612</b>	<b>640</b>	<b>708</b>	<b>862</b>	<b>1,048</b>	<b>1,070</b>	<b>47</b>	<b>47</b>	<b>63</b>	<b>73</b>	<b>110</b>	<b>146</b>
Graduate & Certificate	64	66	103	132	156	140	161	160	141	154	138	142
Medicine	73	76	86	76	99	102	3	11	1	17	12	8
Non-Degree	57	59	61	62	72	85	51	46	41	4	58	51
<b>Other Subtotal</b>	<b>194</b>	<b>201</b>	<b>250</b>	<b>270</b>	<b>327</b>	<b>327</b>	<b>215</b>	<b>217</b>	<b>183</b>	<b>175</b>	<b>208</b>	<b>201</b>
<b>Total</b>	<b>806</b>	<b>841</b>	<b>958</b>	<b>1,132</b>	<b>1,375</b>	<b>1,397</b>	<b>262</b>	<b>264</b>	<b>246</b>	<b>248</b>	<b>318</b>	<b>347</b>

\* Prior to fall 2010, multicultural includes US citizens or permanent residents whose self-reported race/ethnicity was African American, Native American, Asian American, Latino/Latina, or multi-racial. Beginning fall 2010, multicultural includes students whose self-reported race/ethnicity is African American, American Indian/Alaska Native, Asian, Native Hawaiian/Pacific Islander, Hispanic/Latino, or two or more races.

\*\* International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

## Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, nearly half of all graduate and certificate students, and most non-degree students, are enrolled on a part-time basis.

Student Level	Full-time Students					
	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011
Undergraduate	8,715	9,136	9,513	10,034	10,125	10,086
Graduate and Certificate	622	600	670	733	717	805
Medicine	406	415	453	460	452	449
<b>Degree Student Subtotal</b>	<b>9,743</b>	<b>10,151</b>	<b>10,636</b>	<b>11,227</b>	<b>11,294</b>	<b>11,340</b>
Non-Degree Students	193	163	210	178	192	172
<b>Total</b>	<b>9,936</b>	<b>10,314</b>	<b>10,846</b>	<b>11,405</b>	<b>11,486</b>	<b>11,512</b>

Student Level	Part-time Students					
	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011
Undergraduate	325	318	354	337	336	373
Graduate and Certificate	760	720	740	816	792	742
Medicine	0	0	0	0	0	0
<b>Degree Student Subtotal</b>	<b>1,085</b>	<b>1,038</b>	<b>1,094</b>	<b>1,153</b>	<b>1,128</b>	<b>1,115</b>
Non-Degree Students	849	887	860	833	940	851
<b>Total</b>	<b>1,934</b>	<b>1,925</b>	<b>1,954</b>	<b>1,986</b>	<b>2,068</b>	<b>1,966</b>

Student Level	Total Students					
	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011
Undergraduate	9,040	9,454	9,867	10,371	10,461	10,459
Graduate and Certificate	1,382	1,320	1,410	1,549	1,509	1,547
Medicine	406	415	453	460	452	449
<b>Degree Student Subtotal</b>	<b>10,828</b>	<b>11,189</b>	<b>11,730</b>	<b>12,380</b>	<b>12,422</b>	<b>12,455</b>
Non-Degree Students	1,042	1,050	1,070	1,011	1,132	1,023
<b>Total</b>	<b>11,870</b>	<b>12,239</b>	<b>12,800</b>	<b>13,391</b>	<b>13,554</b>	<b>13,478</b>

## Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviations from this relationship would be due to students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
<b>2001-2002</b>	7,055.2	652.4	385.5	394.0	<b>8,487.1</b>
<b>2002-2003</b>	7,235.5	695.2	394.5	421.6	<b>8,746.8</b>
<b>2003-2004</b>	7,530.1	762.3	393.5	455.1	<b>9,141.0</b>
<b>2004-2005</b>	7,779.5	795.7	399.0	383.7	<b>9,357.9</b>
<b>2005-2006</b>	8,387.2	810.9	401.5	421.2	<b>10,020.8</b>
<b>2006-2007</b>	8,715.2	811.2	406.0	408.6	<b>10,341.0</b>
<b>2007-2008</b>	9,135.4	787.5	414.5	391.9	<b>10,729.3</b>
<b>2008-2009</b>	9,613.9	858.3	449.0	415.4	<b>11,336.6</b>
<b>2009-2010</b>	10,044.9	958.5	457.0	377.8	<b>11,838.2</b>
<b>2010-2011</b>	10,138.0	897.7	451.0	401.7	<b>11,888.4</b>

\* Includes postbaccalaureate certificate students.

## **Graduation and Retention**

### **Degrees Awarded by Degree Level**

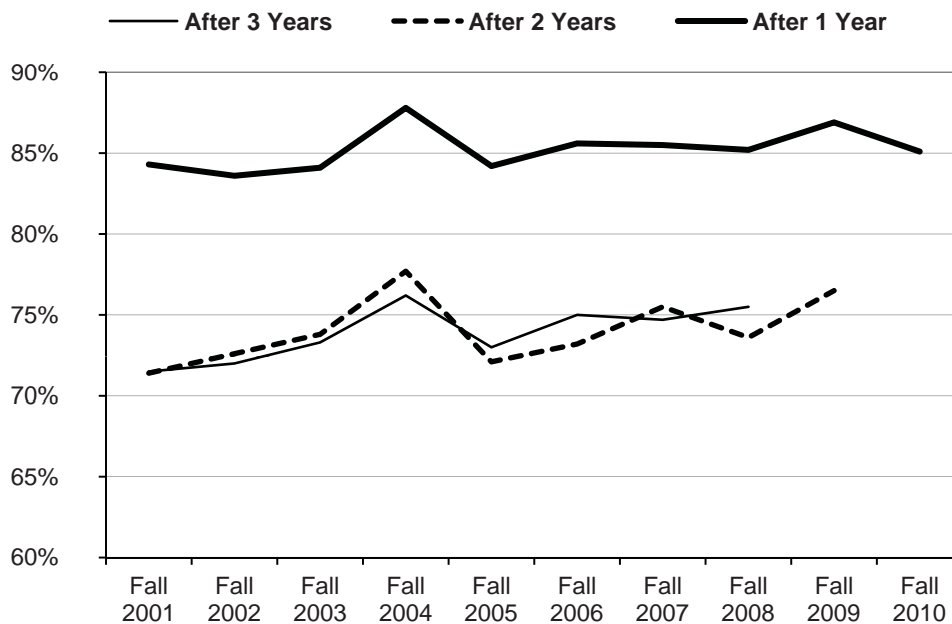
During the past 10 years, the total number of degrees and certificates awarded has increased by 40%, from 2,175 in 2001-02 to 3,040 in 2010-11. Bachelor's degrees account for 79.7% of the total degrees awarded during academic year 2010-11. Graduate programs - masters, doctorates and certificates - account for 16.7% of the awards and the professional medicine (MD) accounts for the final 3.7%.

<b>Academic Year</b>	<b>Degree Level</b>						<b>Total</b>
	<b>Associate</b>	<b>Bachelor</b>	<b>Master</b>	<b>Doctorate</b>	<b>Medicine</b>	<b>Certificate</b>	
<b>2001-2002</b>	17	1,662	335	54	93	14	<b>2,175</b>
<b>2002-2003</b>	16	1,630	308	35	94	10	<b>2,093</b>
<b>2003-2004</b>	20	1,675	384	53	90	29	<b>2,251</b>
<b>2004-2005</b>	0	1,795	430	59	88	20	<b>2,392</b>
<b>2005-2006</b>	0	1,807	352	61	97	16	<b>2,333</b>
<b>2006-2007</b>	0	1,913	399	57	97	22	<b>2,488</b>
<b>2007-2008</b>	0	2,004	361	84	81	25	<b>2,555</b>
<b>2008-2009</b>	0	2,215	317	80	105	15	<b>2,732</b>
<b>2009-2010</b>	0	2,341	373	105	108	28	<b>2,955</b>
<b>2010-2011</b>	0	2,422	391	97	111	19	<b>3,040</b>

## Retention Rates after One, Two and Three Years for First-time, First Year Students Entering Fall 2001 to 2010

Retention rates, i.e., the percent of entering students still enrolled each year, are closely related to graduation rates. Roughly 83.6% to 87.8% of entering first-time, first year students enroll for their second year; after 2 years, about 71.4% to 77.7% of the class is still enrolled.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons. Students returning from a study abroad or co-op program and leaves of absence help to explain why three year retention rates are usually higher than two year rates; students are returning to UVM after 1 or 2 semesters studying elsewhere or taking time off.



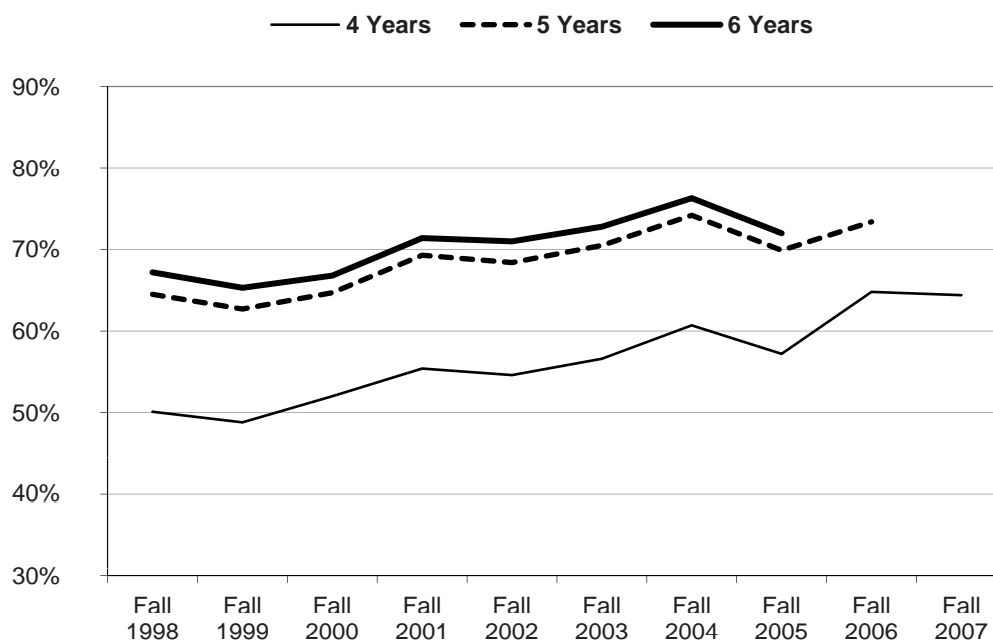
Class Entering	Percent Enrolled After		
	1 Year	2 Years	3 Years
Fall 2001	84.3%	71.4%	71.5%
Fall 2002	83.6%	72.6%	72.0%
Fall 2003	84.1%	73.8%	73.3%
Fall 2004	87.8%	77.7%	76.2%
Fall 2005	84.2%	72.1%	73.0%
Fall 2006	85.6%	73.2%	75.0%
Fall 2007	85.5%	75.5%	74.7%
Fall 2008	85.2%	73.6%	75.5%
Fall 2009	86.9%	76.5%	-----
Fall 2010	85.1%	-----	-----

Note: 2008 is the last year with complete data.



## Graduation Rates after Four, Five and Six Years for First-time, First Year Students Entering Fall 1998 to 2007

The percent of students who successfully complete their degree programs is one of the University's most important "measures of success." About 72% of the first-time, first year class who entered in fall 2005, the latest class for whom complete data is available, graduated within six years. There has been a steady improvement in the graduation rates since a relative low point of 65% in the class entering fall 1999. It is important to note that UVM graduation rates compare favorably with those at other select public universities.



Class Entering	Percent Graduating in		
	4 Years	5 Years	6 Years
Fall 1998	50.1%	64.5%	67.2%
Fall 1999	48.8%	62.7%	65.3%
Fall 2000	52.0%	64.7%	66.8%
Fall 2001	55.4%	69.3%	71.4%
Fall 2002	54.6%	68.4%	71.0%
Fall 2003	56.6%	70.5%	72.8%
Fall 2004	60.7%	74.2%	76.3%
Fall 2005	57.2%	69.9%	72.0%
Fall 2006	64.8%	73.4%	-----
Fall 2007	64.4%	-----	-----

Note: 2005 is the last year with complete data.

## Student Costs

### Comparison of Student Charges at Selected Public and Private Institutions, 2011-2012

When the University of Vermont considers its tuition, fees, room and board costs in relation to selected public and private institutions, as expected, UVM costs are high compared to public institutions and low in comparison to private institutions.

PUBLIC INSTITUTIONS	TUITION & FEES		ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
Clemson University	\$12,304	\$28,462	\$7,570	\$19,874	\$36,032
College of William & Mary	\$13,132	\$35,409	\$8,772	\$21,904	\$44,181
Kansas State University (Manhattan)	\$7,657	\$19,123	\$7,198	\$14,855	\$26,321
Miami University of Ohio (Oxford)	\$13,213	\$28,385	\$10,640	\$23,853	\$39,025
Oklahoma State University (Stillwater)	\$7,418	\$18,765	\$6,527	\$13,945	\$25,292
Penn State University (Univ. Park)	\$15,984	\$28,066	\$9,420	\$25,404	\$37,486
SUNY at Albany	\$7,172	\$16,622	\$10,958	\$18,130	\$27,580
SUNY at Binghamton	\$7,216	\$16,666	\$11,810	\$19,026	\$28,476
University of Colorado Boulder	\$9,152	\$30,330	\$11,278	\$20,430	\$41,608
University of Connecticut	\$10,670	\$27,566	\$11,050	\$21,720	\$38,616
University of Delaware	\$11,192	\$27,462	\$10,470	\$21,662	\$37,932
University of Maine at Orono	\$10,588	\$26,308	\$8,944	\$19,532	\$35,252
University of Massachusetts (Amherst)	\$12,797	\$25,585	\$10,310	\$23,107	\$35,895
University of Michigan (Ann Arbor)	\$12,634	\$37,782	\$10,258	\$22,892	\$48,040
University of New Hampshire (Durham)	\$15,250	\$28,570	\$10,252	\$25,502	\$38,822
University of North Carolina (Chapel Hill)	\$7,008	\$26,834	\$9,470	\$16,478	\$36,304
University of Rhode Island	\$11,366	\$27,454	\$10,796	\$22,162	\$38,250
<b>UNIVERSITY OF VERMONT</b>	<b>\$14,784</b>	<b>\$34,424</b>	<b>\$9,708</b>	<b>\$24,492</b>	<b>\$44,132</b>
University of Virginia	\$11,576	\$35,898	\$9,240	\$20,816	\$45,138
University of Wisconsin (Madison)	\$9,665	\$25,415	\$7,780	\$17,445	\$33,195
Washington State University	\$10,799	\$22,077	\$9,662	\$20,461	\$31,739

PRIVATE INSTITUTIONS	TUITION & FEES	ROOM & BOARD	TOTAL STUDENT CHARGES
Bates College*	-	-	\$55,300
Boston College	\$42,204	\$12,875	\$55,079
Boston University	\$41,420	\$12,710	\$54,130
Colby College*	-	-	\$53,800
Cornell University	\$41,541	\$13,154	\$54,695
Dartmouth College	\$42,996	\$12,369	\$55,365
Middlebury College*	-	-	\$53,800
Northeastern University	\$38,252	\$13,220	\$51,472
Saint Lawrence University	\$42,735	\$11,005	\$53,740
Saint Michael's College	\$36,240	\$9,030	\$45,270
Skidmore College	\$42,380	\$11,304	\$53,684
Syracuse University	\$37,667	\$13,254	\$50,921
Tufts University	\$42,962	\$11,512	\$54,474
University of Rochester	\$41,802	\$12,120	\$53,922

\*Bates, Colby, and Middlebury College only have a comprehensive fee.

Source: [www.CollegeBoard.com](http://www.CollegeBoard.com).

### Cost to Vermont Students Tuition, Fees, Room and Board

Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
<b>2003</b>	8,320	4,232	2,146	554	100	20	\$15,372	4.1%	\$15,372	4.1%
<b>2004</b>	8,696	4,464	2,216	812	104	24	\$16,316	6.1%	\$15,810	2.8%
<b>2005</b>	9,088	4,710	2,306	996	118	24	\$17,242	5.7%	\$16,281	3.0%
<b>2006</b>	9,452	4,936	2,396	1,148	124	24	\$18,080	4.9%	\$16,377	0.6%
<b>2007</b>	9,832	5,150	2,492	1,326	142	24	\$18,966	4.9%	\$16,725	2.1%
<b>2008</b>	10,422	5,426	2,598	1,458	150	24	\$20,078	5.9%	\$16,858	0.8%
<b>2009</b>	11,048	5,752	2,782	1,616	150	30	\$21,378	6.5%	\$18,210	8.0%
<b>2010</b>	11,712	5,964	3,032	1,658	154	30	\$22,550	5.5%	\$19,013	4.4%
<b>2011</b>	12,180	6,196	3,156	1,702	154	30	\$23,418	3.8%	\$19,070	0.3%
<b>2012</b>	12,888	6,426	3,282	1,702	164	30	\$24,492	4.6%	\$19,356	1.5%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously reported separately, but have been re-stated here as a single amount. The Comprehensive Student Fee includes: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and student services in the Registrar's Office.

### Cost to Out-of-State Students Tuition, Fees, Room and Board

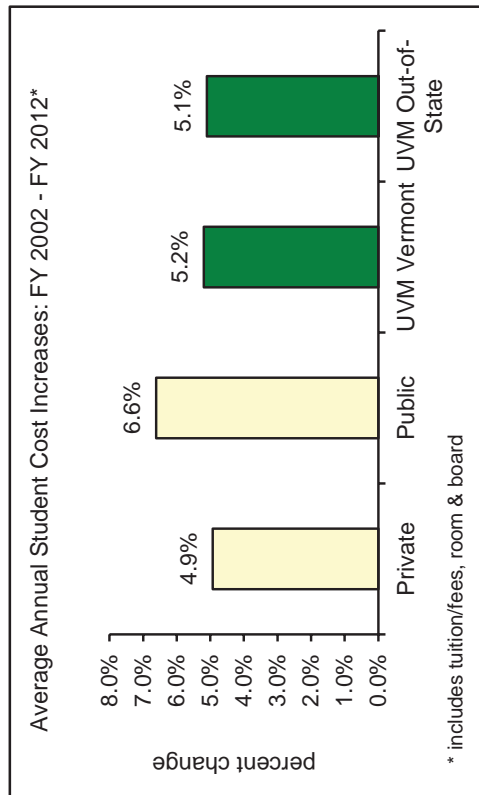
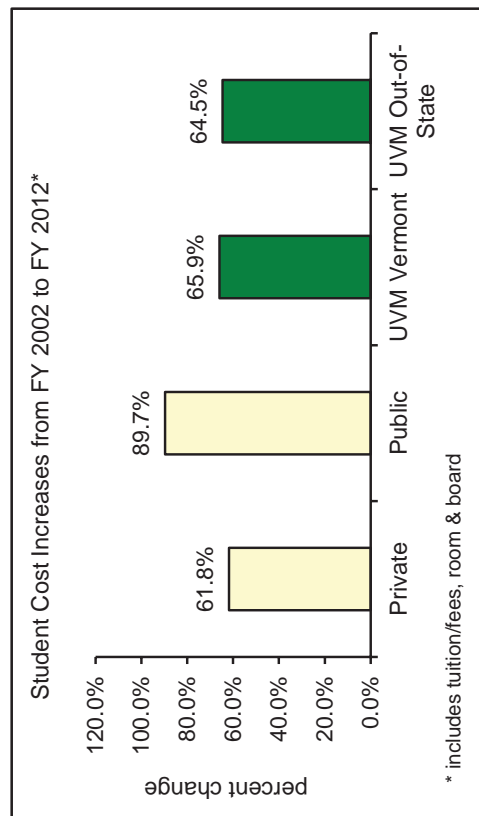
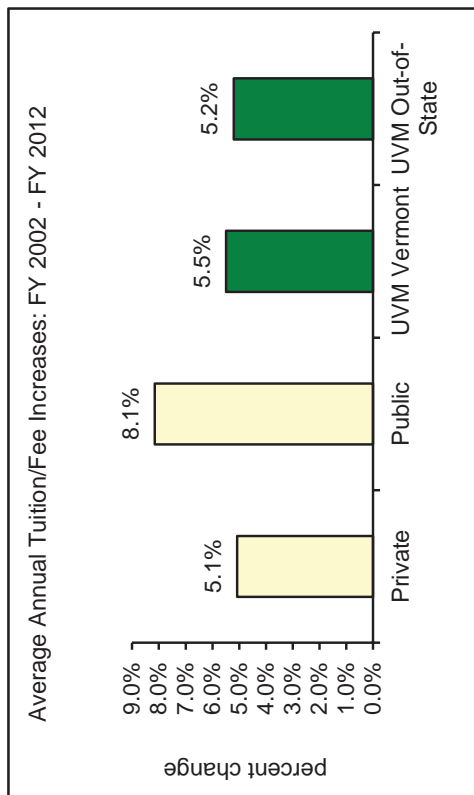
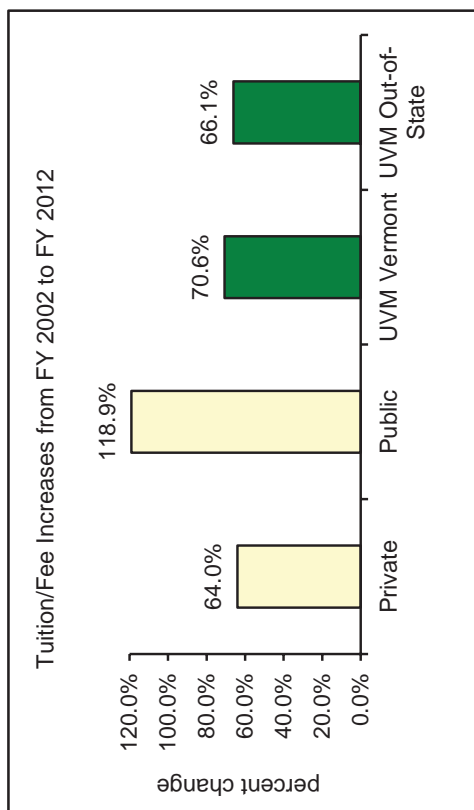
Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
<b>2003</b>	20,810	4,232	2,146	554	100	20	\$27,862	3.9%	\$27,862	3.9%
<b>2004</b>	21,748	4,464	2,216	812	104	24	\$29,368	5.4%	\$28,457	2.1%
<b>2005</b>	22,728	4,710	2,306	996	118	24	\$30,882	5.2%	\$29,161	2.5%
<b>2006</b>	23,638	4,936	2,396	1,148	124	24	\$32,266	4.5%	\$29,226	0.2%
<b>2007</b>	24,816	5,150	2,492	1,326	142	24	\$33,950	5.2%	\$29,938	2.4%
<b>2008</b>	26,306	5,426	2,598	1,458	150	24	\$35,962	5.9%	\$30,195	0.9%
<b>2009</b>	27,886	5,752	2,782	1,616	150	30	\$38,216	6.3%	\$32,552	7.8%
<b>2010</b>	29,568	5,964	3,032	1,658	154	30	\$40,406	5.7%	\$34,069	4.7%
<b>2011</b>	30,744	6,196	3,156	1,702	154	30	\$41,982	3.9%	\$34,187	0.3%
<b>2012</b>	32,528	6,426	3,282	1,702	164	30	\$44,132	5.1%	\$34,877	2.0%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously reported separately, but have been re-stated here as a single amount. The Comprehensive Student Fee includes: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and student services in the Registrar's Office.

# University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages.



Source: The College Board, Trends in College Pricing 2011

# Student Aid

## Undergraduate Financial Aid

In FY 2011, 69% of our Vermont undergraduates and 55% of out-of-state students received need-based financial aid. In FY 2000 the corresponding percentages were 65% of enrolled Vermont students and 42% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2010 Actual	FY 2011 Actual	FY 2010 Actual	FY 2011 Actual	FY 2010 Actual	FY 2011 Actual
<b>AID RECIPIENT DATA<sup>1</sup></b>						
FAFSA Filers	2,794	2,787	4,454	4,589	7,248	7,376
% of Enrolled Students	78%	80%	65%	66%	70%	71%
Received Need-Based Aid	2,342	2,401	3,638	3,855	5,980	6,256
% of Enrolled Students	66%	69%	53%	55%	58%	60%
Average Expected Family Contribution <sup>2</sup>	\$13,614	\$12,345	\$22,935	\$22,335	\$19,341	\$18,560
All Students <sup>3</sup>						
Avg. Grants, Scholarships, Tuition Remission	\$8,743	\$8,964	\$9,297	\$9,906	\$9,106	\$9,591
Avg. Student Loans <sup>4</sup>	\$3,915	\$4,010	\$4,194	\$4,266	\$4,098	\$4,180
Avg. Federal Parent "PLUS" Loans	\$1,643	\$1,680	\$4,184	\$4,410	\$3,311	\$3,497
<b>TYPES OF AID</b>						
Grants & Scholarships	27,359,268	27,660,094	63,786,585	69,899,443	91,145,853	97,559,538
Loans						
Students	14,552,964	14,156,871	29,074,756	30,293,600	43,627,720	44,450,471
Parents	6,021,685	6,038,273	28,772,286	30,597,106	34,793,971	36,635,379
Federal Work Study Program	522,548	497,909	2,373,892	1,046,112	2,896,440	1,544,021
UVM Tuition Remission	\$4,340,746	4,328,445	174,298	\$351,240	4,515,044	4,679,685
TOTAL ALL TYPES	\$52,797,211	52,681,593	124,181,817	\$132,187,500	\$176,979,028	\$184,869,093
<b>SOURCES OF AID</b>						
Federal (campus-based)	1,522,718	1,702,703	4,700,879	2,853,147	6,223,597	4,555,850
Federal (other)	22,726,736	23,589,427	55,526,327	59,195,180	78,253,062	82,784,607
State	4,557,014	3,737,710	765,439	1,144,861	5,322,453	4,882,572
UVM <sup>5</sup>	22,191,483	21,983,159	54,202,759	59,408,912	76,394,242	81,392,070
Other (private sources)	1,799,260	1,668,594	8,986,413	9,585,401	10,785,673	11,253,994
TOTAL SOURCES OF AID	\$52,797,211	52,681,593	124,181,817	\$132,187,500	\$176,979,028	\$184,869,093

<sup>1</sup> Aid Recipient Data section uses Institutional Research's Fall Census populations

<sup>2</sup> Includes all FAFSA filers, including those with no financial need, which is a change from previous years

<sup>3</sup> Includes all undergraduates, even those that did not receive any financial aid

<sup>4</sup> All loans to the student, even including Federal unsubsidized Stafford Loans and alternative loans from private agencies

<sup>5</sup> Includes tuition remission

## Financial Aid Expenditures (In Thousand \$'s)

(Undergraduate, Graduate, and Medical)		FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
<b>University Administered Funds:</b>											
<b>Loans and Work</b>											
Federal Work Study Program		2,296	2,683	2,401	2,701	2,078	2,140	2,125	2,489	3,007	1,641
Perkins Loan		1,646	2,044	2,672	1,900	1,632	2,202	1,896	1,848	1,266	697
UVM Loans		2,113	1,467	1,625	1,438	1,723	1,923	1,906	2,190	1,991	2,067
Green Mountain Loan <sup>1</sup>		1,721	2,941	5,837	6,625	6,843	6,167	5,224	5,358	0	0
Nursing Health Profession		183	221	224	180	188	177	144	169	125	142
Primary Care Loan (Medical)		6	114	48	38	115	81	0	0	0	0
<i>subtotal</i>		7,965	9,470	12,807	12,882	12,579	12,690	11,295	12,054	6,389	4,547
<b>Grants and Scholarships</b>											
Federal SEOG		1,854	2,174	1,981	2,011	1,941	1,668	1,809	1,812	2,061	2,634
UVM Restricted Funds		4,861	5,044	5,200	5,864	5,179	6,760	8,301	12,341	9,044	8,022
UVM Endowed Funds		2,698	3,930	2,747	3,632	3,605	3,418	3,584	5,000	4,591	3,484
UVM General Funds		18,870	23,487	26,017	29,063	32,790	34,349	38,868	40,869	58,569	64,805
UVM Athletic Funds		2,262	2,300	2,441	2,938	3,396	3,832	4,196	5,021	5,092	5,582
UVM Tuition Remission		2,692	2,860	3,500	3,610	3,952	4,045	4,596	4,866	5,210	5,267
<i>subtotal</i>		33,237	39,795	41,886	47,118	50,863	54,072	61,354	69,909	84,567	89,794
<b>Other Aid From Outside Sources:</b>											
<b>Loans</b>											
Federal Stafford Loans		26,871	28,776	32,003	33,972	35,081	36,688	38,989	50,985	56,832	56,859
Private Agency Loans		3,998	4,738	6,424	9,177	12,317	10,166	11,457	10,153	8,359	8,975
Federal Graduate/Med "PLUS" Loans		0	0	0	0	13	2,481	2,622	4,057	6,639	6,401
Federal Parent "PLUS" Loans		14,340	16,523	19,330	21,780	27,066	29,393	28,653	29,695	35,145	36,982
<i>subtotal</i>		45,209	50,037	57,757	64,929	74,477	78,728	81,721	94,890	106,975	109,217
<b>Grants and Scholarships</b>											
Agency and Private Scholarships		2,787	2,964	3,038	3,371	3,742	4,216	4,515	5,121	4,553	4,331
Federal Pell Grant		2,927	3,413	3,816	3,957	3,738	3,892	4,390	4,880	8,303	9,346
Federal ACG and SMART Grants <sup>2</sup>		0	0	0	0	0	463	638	620	1,145	1,536
VSAC Grants and Scholarships		2,936	3,170	3,424	3,188	3,585	3,478	4,339	4,173	4,869	4,140
Grants From Other State Agencies <sup>3</sup>		0	0	383	460	525	575	676	692	766	795
<i>subtotal</i>		8,650	9,547	10,661	10,976	11,590	12,624	14,558	15,486	19,636	20,148
<b>TOTAL - Student Financial Aid</b>		<b>95,061</b>	<b>108,849</b>	<b>123,111</b>	<b>135,905</b>	<b>149,509</b>	<b>158,114</b>	<b>168,928</b>	<b>192,339</b>	<b>217,567</b>	<b>223,706</b>
<b>Constant Dollar Comparison For Federal Funds (2001 \$) <sup>4</sup></b>											
<b>Federal Funds (Actual \$'s)</b>		\$8,723	\$10,314	\$10,870	\$10,569	\$9,389	\$9,902	\$10,220	\$11,029	\$14,637	\$14,318
<i>Percentage Change (Actual \$'s)</i>			18.2%	5.4%	-2.8%	-11.2%	5.5%	3.2%	7.9%	32.7%	-2.2%
<b>Federal Funds (Constant \$'s)</b>		\$8,723	\$10,102	\$10,313	\$9,777	\$8,324	\$8,551	\$8,405	\$9,198	\$12,077	\$11,409
<i>Percentage Change (Constant \$'s)</i>			15.8%	2.1%	-5.2%	-14.9%	2.73%	-1.7%	9.4%	31.3%	-5.5%

NOTE: Figures presented include Graduate and Medical student aid except for graduate stipends and fellowships; restated due to change in categories.

<sup>1</sup> The Green Mountain Loan program originated in FY 2002 and ended after FY 2009<sup>2</sup> The federal program for ACG and SMART Grants was a five-year program from FY07 to FY11.<sup>3</sup> Data was not available on these funds until FY04.<sup>4</sup> Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity Grant (SEOG), and Pell Grants

# Personnel Information



# Personnel Information

## Faculty

### FY 2011 Faculty Headcount and FTE by Unit

Unit	Headcount			FTE	
	Full-time	Part-time	All	University	General Fund
Agriculture & Life Sciences	57	18	75	64.2	42.2
Arts & Sciences	322	59	381	345.1	321.5
Business Administration	29	8	37	31.0	27.0
Education & Social Services	74	27	101	83.4	54.4
Engineering & Mathematical Sciences	78	13	91	83.2	69.0
Environment & Natural Resources	30	6	36	32.5	25.3
Nursing & Health Sciences	44	43	87	55.7	46.7
Other	2	1	3	2.2	0.3
All Except Medicine	636	175	811	697.3	586.4
Medicine	441	64	505	485.4	n/a
<b>Total</b>	1077	239	1316	1182.7	n/a
Extension	26	0	26	26.0	n/a
Library	27	2	29	28.2	n/a

Includes paid instructional, research, clinical, and visiting faculty.

Headcount and University FTE are from the fall of the fiscal year.

General Fund FTE is the portion of a faculty member's University FTE paid by General Funds.

"Other" includes Honors College, Academic Affairs, and General Institutional.

### Faculty Headcount and University FTE by Fall

Since fall 2001, the University of Vermont has experienced a 17% increase in full-time faculty, largely in the not tenure track ranks.

	Fall										Overall Change
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
<b>Full-time</b>											
<b>Tenure Track</b>	579	590	590	596	599	603	605	614	601	601	+3.8%
<b>Not Tenure Track</b>	344	384	391	397	418	439	454	467	467	476	+38.4%
<b>Total</b>	923	974	981	993	1017	1042	1059	1081	1068	1077	+16.7%
<b>Part-time</b>											
<b>Tenure Track</b>	6	6	6	4	7	7	5	8	12	9	+50.0%
<b>Not Tenure Track</b>	193	177	187	188	211	244	240	214	223	230	+19.2%
<b>Total</b>	199	183	193	192	218	251	245	222	235	239	+20.1%
<b>All</b>	1122	1157	1174	1185	1235	1293	1304	1303	1303	1316	+17.3%
<b>University FTE</b>	997.0	1047.3	1061.1	1076.9	1109.2	1150.7	1167.4	1181.9	1175.7	1182.7	+18.6%

Includes paid instructional, research, clinical, and visiting faculty.

**The University of Vermont and Its Track Institutions:  
2010-2011 Average Salaries for Tenure Track Ranks**  
(in thousand \$'s)

Professor			Associate Professor			Assistant Professor		
Institution	Average Salary	Rank	Institution	Average Salary	Rank	Institution	Average Salary	Rank
Cornell (Endowed)	\$157.8	1	Cornell (Endowed)	\$109.3	1	Cornell (Endowed)	\$96.5	1
Dartmouth College	\$157.7	2	Dartmouth College	\$107.3	2	Dartmouth College	\$85.4	2
Boston College	\$149.9	3	Boston University	\$99.8	3	Boston University	\$85.1	3
Boston University	\$143.9	4	SUNY at Stony Brook	\$99.6	4	Boston College	\$82.5	4
University of North Carolina-CH	\$143.3	5	Boston College	\$96.7	5	University of North Carolina-CH	\$81.1	5
University of Connecticut	\$139.6	6	Tufts University	\$96.0	6	SUNY at Stony Brook	\$78.6	6
SUNY at Stony Brook	\$138.6	7	University of Connecticut	\$93.9	7	Tufts University	\$78.2	7
University of Virginia-Main	\$136.5	8	University of North Carolina-CH	\$93.1	8	SUNY at Buffalo	\$77.2	8
SUNY at Buffalo	\$134.9	9	SUNY at Buffalo	\$92.8	9	SUNY at Albany	\$76.5	9
Tufts University	\$130.7	10	University of Virginia-Main	\$91.8	10	University of Virginia-Main	\$76.3	10
<b>Weighted Average</b>	<b>\$130.1</b>		SUNY at Albany	\$91.5	11	University of New Hampshire-Main	\$75.7	11
SUNY at Albany	\$127.2	11	SUNY at Binghamton	\$91.5	11	<b>Weighted Average</b>	<b>\$75.3</b>	
SUNY at Binghamton	\$126.0	12	<b>Weighted Average</b>	<b>\$90.3</b>		University of Colorado-Boulder	\$74.4	12
Middlebury College	\$120.1	13	University of New Hampshire-Main	\$89.5	13	University of Connecticut	\$74.4	12
University of Colorado-Boulder	\$118.6	14	University of Massachusetts-Amh.	\$88.8	14	Clarkson University	\$71.9	14
University of Massachusetts-Amh.	\$118.6	14	University of Colorado-Boulder	\$86.5	15	SUNY at Binghamton	\$70.9	15
University of New Hampshire-Main	\$116.7	16	Clarkson University	\$85.1	16	<b>University of Vermont</b>	<b>\$70.9</b>	<b>15</b>
Syracuse University	\$115.3	17	<b>University of Vermont</b>	<b>\$84.5</b>	<b>17</b>	Syracuse University	\$70.8	17
<b>University of Vermont</b>	<b>\$114.4</b>	<b>18</b>	Syracuse University	\$83.8	18	University of Massachusetts-Amh.	\$69.9	18
College of William and Mary	\$111.8	19	Middlebury College	\$83.5	19	Middlebury College	\$69.9	18
Clarkson University	\$106.8	20	College of William and Mary	\$80.6	20	College of William and Mary	\$69.4	20
University of Rhode Island	\$104.9	21	University of Rhode Island	\$78.1	21	University of Rhode Island	\$66.2	21
Ohio University-Main	\$100.9	22	University of North Dakota-Main	\$76.2	22	University of North Dakota-Main	\$63.6	22
University of Maine	\$94.5	23	University of Maine	\$75.4	23	Ohio University-Main	\$62.3	23
University of North Dakota-Main	\$92.5	24	Ohio University-Main	\$74.6	24	University of Maine	\$62.0	24

Source: "The Annual Report on the Economic Status of the Profession: 2010-2011". AAUP: Academe.

## FY 2011 Average Faculty Salary by Unit by Tenure Track Rank

### The University of Vermont and the Association of Public and Land-Grant Universities (APLU)

	<u>Unit</u>	<u>Professor</u>	<u>Associate Professor</u>	<u>Assistant Professor</u>
<b>UVM</b>	Agriculture & Life Sciences	\$112,702	\$86,959	\$66,415
	Arts & Sciences	\$108,832	\$76,769	\$64,677
	Business Administration	\$156,492	\$137,561	\$131,159
	Education & Social Services	\$105,363	\$78,598	\$61,691
	Engineering & Mathematical Sciences	\$130,315	\$100,857	\$84,286
	Environment & Natural Resources	\$99,994	\$84,128	\$59,493
	Nursing & Health Sciences	\$112,811	\$80,805	\$66,416
<b>APLU</b>	Agriculture & Life Sciences	\$104,414	\$76,486	\$65,753
	Arts & Sciences	\$109,115	\$72,825	\$61,788
	Business Administration	\$165,619	\$127,387	\$130,212
	Education & Social Services	\$101,062	\$71,861	\$59,465
	Engineering & Mathematical Sciences	\$123,763	\$90,404	\$77,780
	Environment & Natural Resources	\$99,271	\$74,666	\$63,224
	Nursing & Health Sciences	\$104,101	\$76,367	\$63,569

The AAUP multiplier of 0.818 was used to convert twelve-month salaries to nine-month salaries.  
APLU units are approximations of UVM units made by aggregating disciplines from the 2010-2011  
Oklahoma State University Faculty Salary Survey.

Source: 2010-2011 Faculty Salary Survey of Institutions Belonging to Association of Public and  
Land-Grant Universities. Oklahoma State University: March 2011.

## Faculty and Staff

### Faculty and Staff Headcount by Full-time/Part-time

	Fall	Faculty					Staff		All	
		Instructional & Research	Extension	Library	Total	Index	Total	Index	Total	Index
Full-time	2001	923	55	25	1003	100.0	1927	100.0	2930	100.0
	2002	974	51	24	1049	104.6	1963	101.9	3012	102.8
	2003	981	44	24	1049	104.6	2021	104.9	3070	104.8
	2004	993	38	24	1055	105.2	2082	108.0	3137	107.1
	2005	1017	33	24	1074	107.1	2152	111.7	3226	110.1
	2006	1042	30	25	1097	109.4	2152	111.7	3249	110.9
	2007	1059	30	25	1114	111.1	2174	112.8	3288	112.2
	2008	1081	28	25	1134	113.1	2235	116.0	3369	115.0
	2009	1068	25	28	1121	111.8	2200	114.2	3321	113.3
	2010	1077	26	27	1130	112.7	2213	114.8	3343	114.1
Part-time	2001	199	1	1	201	100.0	207	100.0	408	100.0
	2002	183	1	3	187	93.0	208	100.5	395	96.8
	2003	193	1	3	197	98.0	194	93.7	391	95.8
	2004	192	1	2	195	97.0	199	96.1	394	96.6
	2005	218	0	2	220	109.5	198	95.7	418	102.5
	2006	251	0	2	253	125.9	208	100.5	461	113.0
	2007	245	0	2	247	122.9	199	96.1	446	109.3
	2008	222	0	3	225	111.9	183	88.4	408	100.0
	2009	235	0	2	237	117.9	203	98.1	440	107.8
	2010	239	0	2	241	119.9	211	101.9	452	110.8
All	2001	1122	56	26	1204	100.0	2134	100.0	3338	100.0
	2002	1157	52	27	1236	102.7	2171	101.7	3407	102.1
	2003	1174	45	27	1246	103.5	2215	103.8	3461	103.7
	2004	1185	39	26	1250	103.8	2281	106.9	3531	105.8
	2005	1235	33	26	1294	107.5	2350	110.1	3644	109.2
	2006	1293	30	27	1350	112.1	2360	110.6	3710	111.1
	2007	1304	30	27	1361	113.0	2373	111.2	3734	111.9
	2008	1303	28	28	1359	112.9	2418	113.3	3777	113.2
	2009	1303	25	30	1358	112.8	2403	112.6	3761	112.7
	2010	1316	26	29	1371	113.9	2424	113.6	3795	113.7

"Instructional & Research" faculty includes clinical and visiting. Fall 2001 is the index base.

## Full-time Faculty and Staff Headcount by Race/Ethnicity

Employee Type	Race/Ethnicity	Fall						
		2004	2005	2006	2007	2008	2009	2010
Faculty Instructional Tenure Track	Hispanic or Latino	14	15	16	14	11	13	14
	American Indian or Alaska Native	4	4	3	4	4	1	0
	Asian	34	33	35	36	41	47	46
	Black or African American	15	13	14	14	17	21	21
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	--	2
	Two or More Races	--	--	--	--	--	--	3
	ALANA Total	67	65	68	68	73	82	86
	White	511	514	515	514	517	502	499
	Race and Ethnicity Unknown	--	--	--	--	--	--	3
	Nonresident Alien	18	20	20	23	24	17	13
Total		596	599	603	605	614	601	601
Faculty Instructional & Research Not Tenure Track	Hispanic or Latino	8	6	5	7	14	11	10
	American Indian or Alaska Native	1	1	1	1	1	1	1
	Asian	15	19	18	20	21	23	25
	Black or African American	4	3	4	5	7	8	8
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	--	0
	Two or More Races	--	--	--	--	--	--	1
	ALANA Total	28	29	28	33	43	43	45
	White	349	365	387	389	397	406	408
	Race and Ethnicity Unknown	--	--	--	--	--	--	5
	Nonresident Alien	20	24	24	32	27	18	18
Total		397	418	439	454	467	467	476
Faculty Extension & Library	Hispanic or Latino	1	0	0	0	0	1	0
	American Indian or Alaska Native	0	0	0	0	0	0	0
	Asian	1	1	1	1	1	1	1
	Black or African American	0	0	0	0	0	0	0
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	--	0
	Two or More Races	--	--	--	--	--	--	0
	ALANA Total	2	1	1	1	1	2	1
	White	60	56	54	54	52	51	52
	Race and Ethnicity Unknown	--	--	--	--	--	--	0
	Nonresident Alien	0	0	0	0	0	0	0
Total		62	57	55	55	53	53	53
Staff	Hispanic or Latino	22	26	33	33	28	35	40
	American Indian or Alaska Native	11	14	14	13	13	11	13
	Asian	75	67	77	85	96	95	89
	Black or African American	30	26	39	41	44	48	49
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	--	2
	Two or More Races	--	--	--	--	--	--	20
	ALANA Total	138	133	163	172	181	189	213
	White	1863	1927	1927	1949	1988	1952	1922
	Race and Ethnicity Unknown	--	--	--	--	--	--	23
	Nonresident Alien	81	92	62	53	66	59	55
Total		2082	2152	2152	2174	2235	2200	2213
All	Hispanic or Latino	45	47	54	54	53	60	64
	American Indian or Alaska Native	16	19	18	18	18	13	14
	Asian	125	120	131	142	159	166	161
	Black or African American	49	42	57	60	68	77	78
	Native Hawaiian or Other Pacific Islander	--	--	--	--	--	--	4
	Two or More Races	--	--	--	--	--	--	24
	ALANA Total	235	228	260	274	298	316	345
	White	2783	2862	2883	2906	2954	2911	2881
	Race and Ethnicity Unknown	--	--	--	--	--	--	31
	Nonresident Alien	119	136	106	108	117	94	86
Total		3137	3226	3249	3288	3369	3321	3343

Before Fall 2010, Asian included Pacific Islander, White included Unknown, and UVM recorded only one race/ethnicity per person.

## Full-time Faculty and Staff Headcount by Gender

Employee Type	Gender	Fall						
		2004	2005	2006	2007	2008	2009	2010
<b>Faculty</b> Instructional Tenure Track	Female	177	183	192	198	206	201	208
	Male	419	416	411	407	408	400	393
	Total	596	599	603	605	614	601	601
<b>Faculty</b> Instructional & Research Not Tenure Track	Female	159	167	184	192	206	202	208
	Male	238	251	255	262	261	265	268
	Total	397	418	439	454	467	467	476
<b>Faculty</b> Extension & Library	Female	34	32	33	33	32	30	32
	Male	28	25	22	22	21	23	21
	Total	62	57	55	55	53	53	53
<b>Staff</b>	Female	1,281	1,332	1,321	1,332	1,385	1,358	1,358
	Male	801	820	831	842	850	842	855
	Total	2,082	2,152	2,152	2,174	2,235	2,200	2,213
<b>All</b>	Female	1,651	1,714	1,730	1,755	1,829	1,791	1,806
	Male	1,486	1,512	1,519	1,533	1,540	1,530	1,537
	Total	3,137	3,226	3,249	3,288	3,369	3,321	3,343

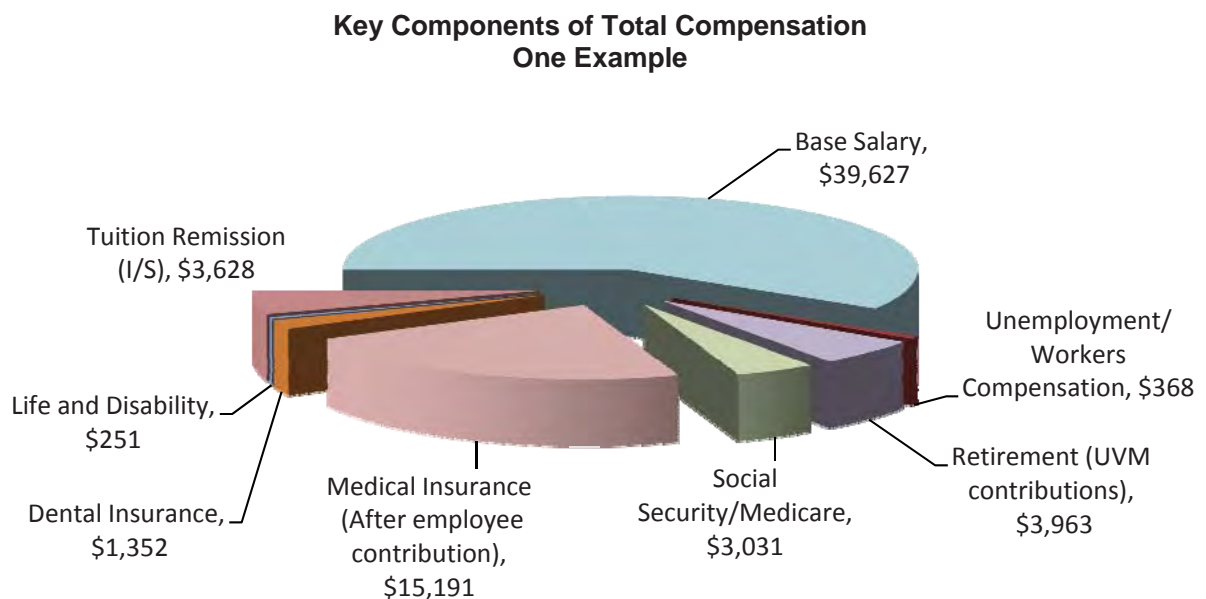
## Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary, depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and well being of the faculty and staff members of the UVM community.

To illustrate, here is a profile of a UVM non-union staff person, a 41-year-old employee, married, with two children, contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$39,627 and costs for insurance as of July 2011, her total yearly compensation pie looks like this:



In this example, base salary represents fifty-nine [59] percent of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 15 vacation days and up to 12 days for medical leave. The values of post-retirement medical benefits are not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently six credit hours for in-state academic year tuition and fees is \$14,754.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.



## Salary Trends

### Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire university are measured against the Consumer Price Index (CPI) as of FY 2003.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
FY 2003 <sup>1,2</sup>	3.0%	0.0%	112.5	100.0
FY 2003 <sup>3</sup>	5.0% ^	0.0%	114.7	100.0
FY 2003 <sup>4</sup>	5.0% ^	0.0%	114.7	100.0
FY 2004 <sup>1,2</sup>	4.5%	3.2%	117.5	103.2
FY 2004 <sup>3</sup>	5.3%	3.2%	120.7	103.2
FY 2004 <sup>4</sup>	5.3%	3.2%	120.7	103.2
FY 2005 <sup>1,2</sup>	4.0%	2.6%	122.2	105.9
FY 2005 <sup>3</sup>	5.7%	2.6%	127.6	105.9
FY 2005 <sup>4</sup>	5.7%	2.6%	127.6	105.9
FY 2006 <sup>1</sup>	4.5%	4.2%	127.7	110.4
FY 2006 <sup>2</sup>	4.0%	4.2%	127.1	110.4
FY 2006 <sup>3</sup>	3.0%	4.2%	131.4	110.4
FY 2006 <sup>4</sup>	4.5%	4.2%	133.4	110.4
FY 2007 <sup>1</sup>	4.5%	2.7%	133.5	113.4
FY 2007 <sup>2</sup>	4.0%	2.7%	132.2	113.4
FY 2007 <sup>3</sup>	4.5%	2.7%	137.4	113.4
FY 2007 <sup>4</sup>	6.0%	2.7%	141.4	113.4
FY 2008 <sup>1</sup>	4.5%	5.0%	139.5	119.1
FY 2008 <sup>2</sup>	4.0%	5.0%	137.5	119.1
FY 2008 <sup>3</sup>	4.5%	5.0%	143.5	119.1
FY 2008 <sup>4</sup>	5.8%	5.0%	149.5	119.1
FY 2009 <sup>1</sup>	3.8%	-1.4%	144.8	117.4
FY 2009 <sup>2</sup>	4.0%	-1.4%	143.0	117.4
FY 2009 <sup>3</sup>	5.0%	-1.4%	150.7	117.4
FY 2009 <sup>4</sup>	5.0%	-1.4%	157.0	117.4
FY 2010 <sup>1,5</sup>	2.0%	1.0%	147.7	118.6
FY 2010 <sup>2</sup>	4.0%	1.0%	148.7	118.6
FY 2010 <sup>3</sup>	5.0%	1.0%	158.3	118.6
FY 2010 <sup>4</sup>	5.0%	1.0%	164.8	118.6
FY 2011 <sup>1,5</sup>	2.0%	3.5%	150.6	122.8
FY 2011 <sup>2</sup>	2.0%	3.5%	151.7	122.8
FY 2011 <sup>3</sup>	5.0%	3.5%	166.2	122.8
FY 2011 <sup>4</sup>	5.0%	3.5%	173.1	122.8
FY 2012 <sup>1,5</sup>	0.0%	3.0% *	150.6	126.5 *
FY 2012 <sup>2</sup>	0.0%	3.0% *	151.7	126.5 *
FY 2012 <sup>3</sup>	0.0%	3.0% *	166.2	126.5 *
FY 2012 <sup>4</sup>	0.0%	3.0% *	173.1	126.5 *

<sup>1</sup> Non-Represented Staff

<sup>2</sup> Represented Staff - Teamster

<sup>3</sup> Non-Represented Faculty

<sup>4</sup> Represented Faculty

<sup>5</sup> Represented Staff - United Electrical

\* Estimated

^ Reflects retroactive adjustments from contract negotiations

## Compensation Trends

### Growth of UVM Payroll & Benefit Costs

About 61.8% of UVM's total operating budget is spent on compensation. For FY 2012, compensation costs are estimated at almost \$378,000,000. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 79.2%.

Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
FY 2002	\$158,778,149	100.0	\$50,575,330	100.0	\$209,353,479
FY 2003	\$166,603,767	104.9	\$56,239,581	111.2	\$222,843,348
FY 2004	\$178,154,176	112.2	\$56,455,186	111.6	\$234,609,362
FY 2005	\$188,688,882	118.8	\$60,147,713	118.9	\$248,836,595
FY 2006 <sup>1</sup>	\$199,136,955	125.4	\$75,853,378	150.0	\$274,990,333
FY 2007	\$222,078,384	139.9	\$81,798,797	161.7	\$303,877,181
FY 2008 <sup>2</sup>	\$230,129,162	144.9	\$111,458,627	220.4	\$341,587,788
FY 2009	\$240,122,264	151.2	\$116,820,512	231.0	\$356,942,776
FY 2010	\$245,853,729	154.8	\$113,626,644	224.7	\$359,480,373
FY 2011	\$255,135,874	160.7	\$121,331,142	239.9	\$376,467,016
FY 2012 <sup>3</sup>	\$255,136,000		\$122,787,000		\$377,923,000

Source: University of Vermont Financial Report .

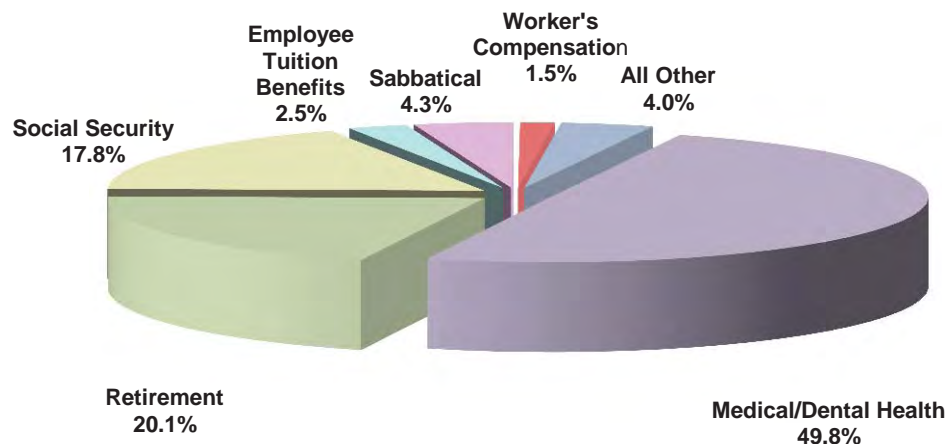
<sup>1</sup> Starting in FY 2006, benefit costs restated to include the reclassification of tuition remission.

<sup>2</sup> Starting in FY 2008, postemployment benefit cost is recorded as benefit expense, which accounts for an additional \$26 million.

<sup>3</sup> Estimated total compensation.

### Components of Projected FY 2012 Benefit Expense Budget

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security, which comprise 87.7% of total benefit expenses.





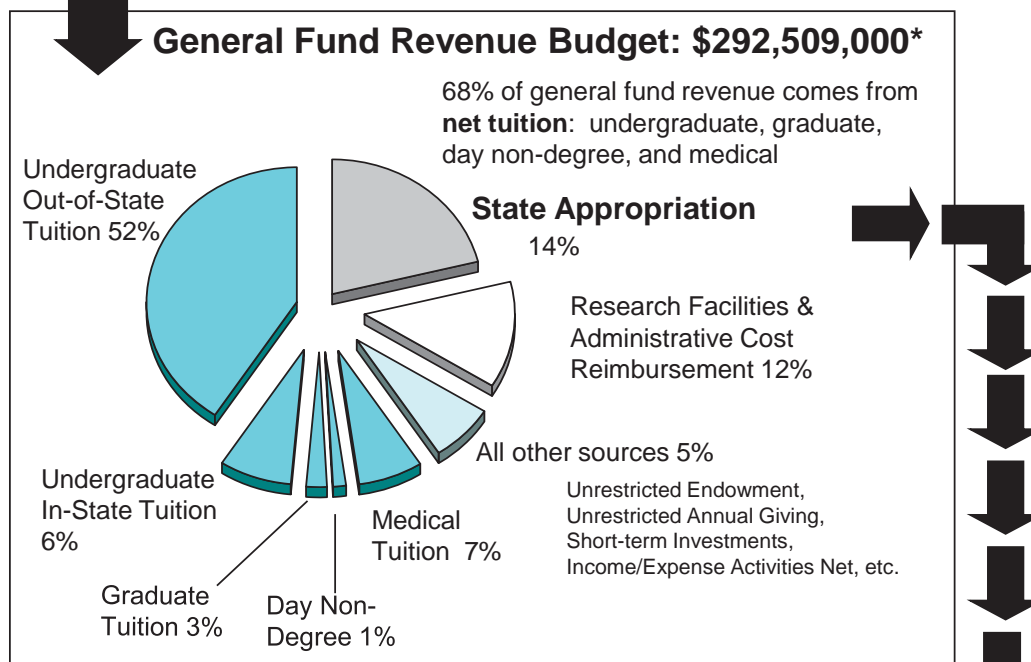
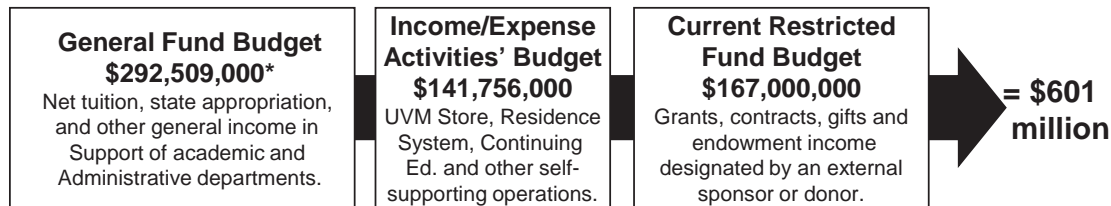
# Financial Information

# Financial Information

## University General Fund

### UVM's FY 2012 Revenue Budgets

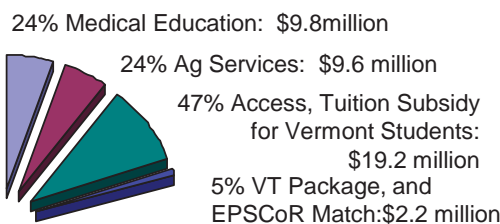
#### Total Operating Budget Revenue =



#### The State Appropriation:

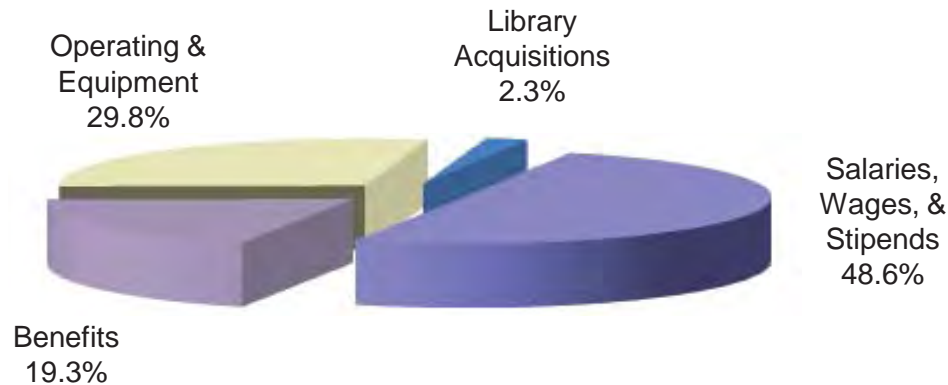
1. Supports the College of Medicine's education of medical students, undergraduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and the related agricultural services; and,
3. Subsidizes tuition for Vermont students, funds community partnerships, VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).

**The FY 2012 State Appropriation of \$40,747,000** is 14% of the General Fund or 7% of the total current operating budget. It is dedicated to these purposes:



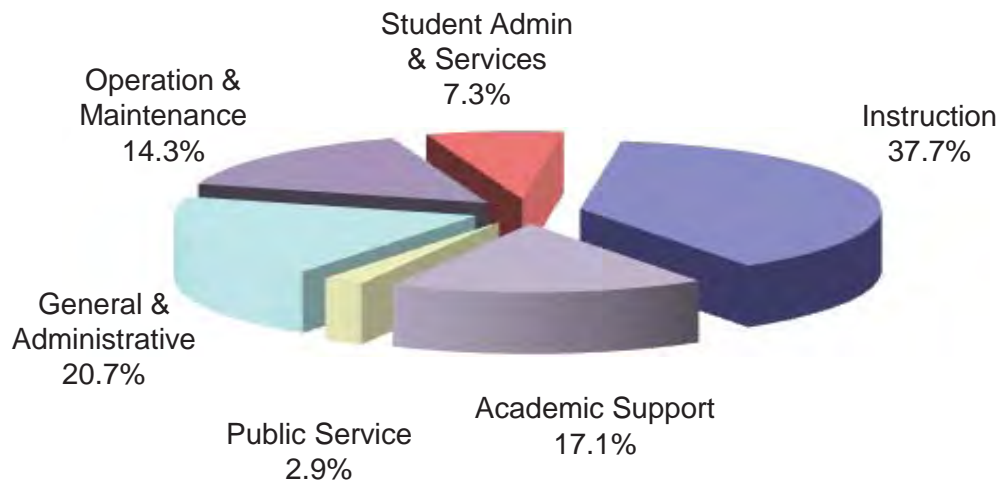
## UVM's FY 2012 Expenditure Budgets

### General Fund Expenditure Budget by Object \$292,509,000



Sixty-eight percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

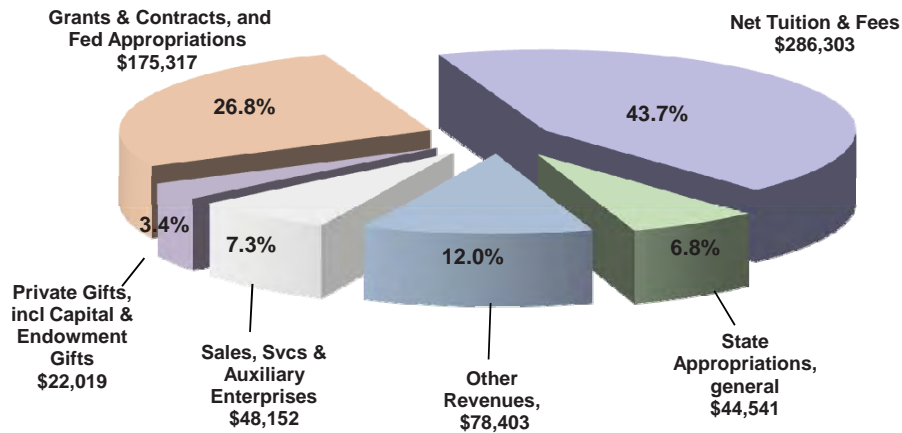
### General Fund Expenditure Budget by Function \$292,509,000



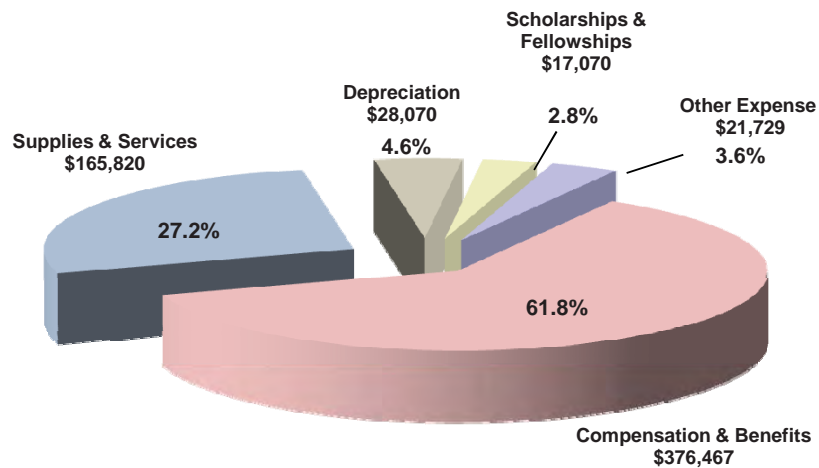
Revenue and expense budgets as approved by the Board of Trustees in May 2011.

## Total University Funds

### Total FY 2011 Revenue (in Thousand \$'s)



### Total FY 2011 Expense (in Thousand \$'s)



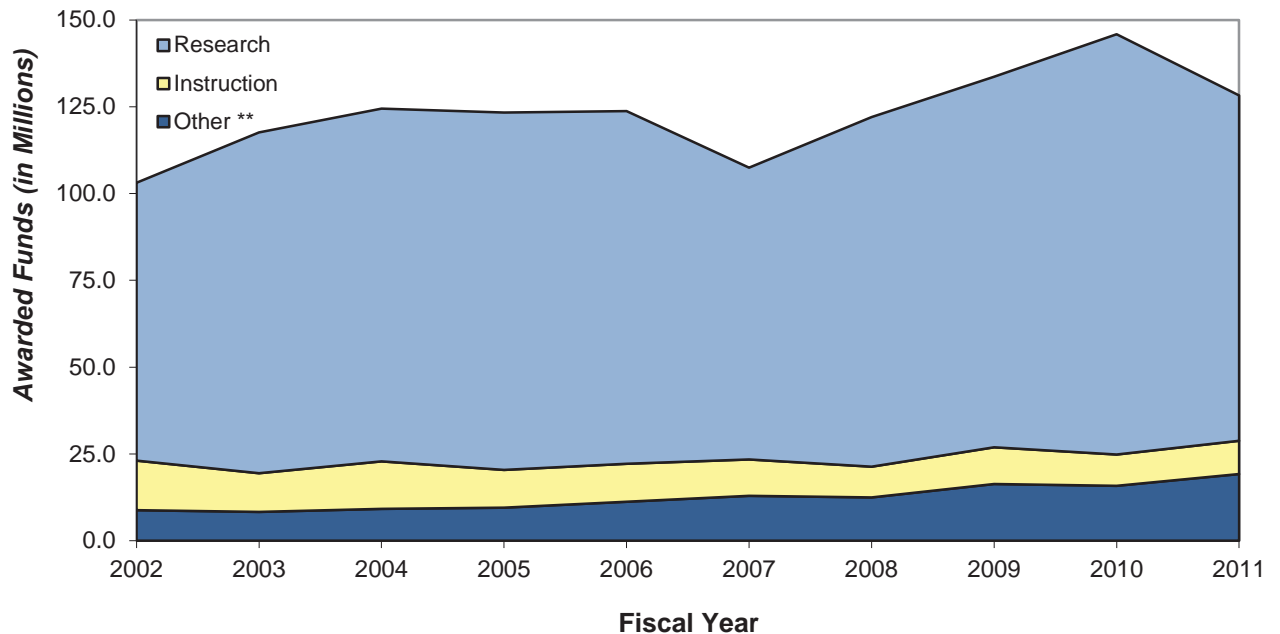
In FY 2011, scholarships and fellowships totaled \$98 million. Expense of \$17 million represents amounts paid directly to students. Remaining amount of \$81 million, representing "scholarship allowances," was applied to student accounts for tuition and fees and residential life fees and is presented as a reduction to tuition and fee revenues.

Source: FY 2011 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Assets

## Restricted Funds

### *Sponsored Project Awards By Purpose \**

Sponsored project awards - totaling \$128,246,463 in FY 2011 - represent a significant source of total current operating revenues. Awards are funds officially set aside for payment by the sponsor. Payment may occur outside of the fiscal period in which funds are awarded.



FY	Research	Instruction	Other **	Total \$	Constant \$	# Awards
2002	80,043,495	14,269,552	8,790,540	103,103,587	103,103,587	712
2003	98,160,245	11,147,061	8,293,404	117,600,710	115,143,573	699
2004	101,608,152	13,682,608	9,163,550	124,454,310	118,036,656	713
2005	102,942,459	10,871,860	9,513,598	123,327,917	114,077,265	717
2006	101,586,645	10,932,352	11,219,718	123,738,715	109,711,737	736
2007	84,050,822	10,473,404	12,923,580	107,447,806	92,775,088	645
2008	100,702,258	8,854,473	12,461,556	122,018,287	100,317,716	718
2009	106,738,539	10,579,962	16,323,762	133,642,263	111,464,904	771
2010	121,058,086	9,016,188	15,802,845	145,877,119	120,401,362	755
2011	99,473,188	9,571,284	19,201,991	128,246,463	102,212,220	701

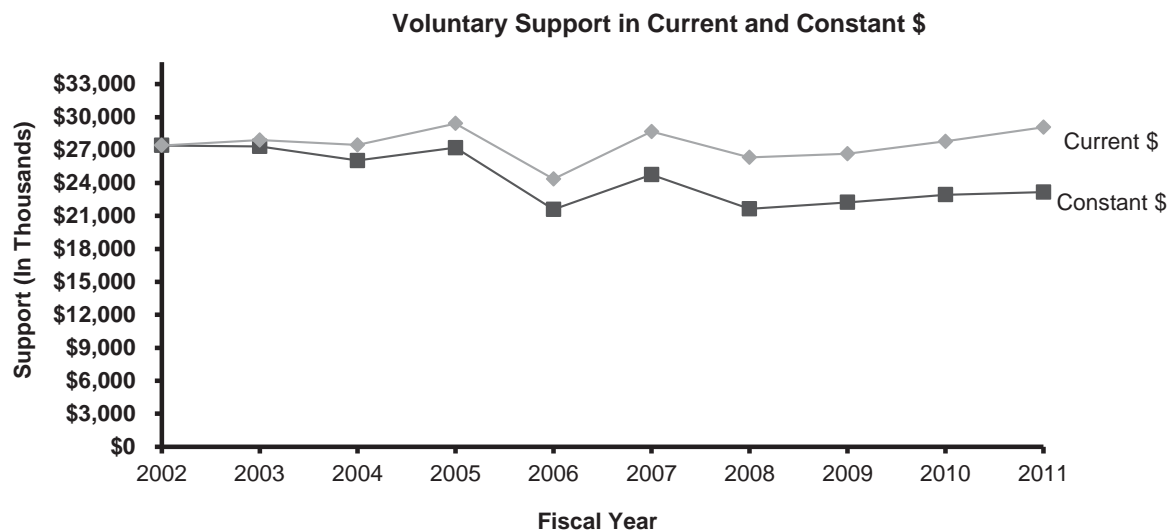
\*Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

\*\*Includes public service, extension, general institutional, financial aid and fellowship awards.



## Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2011, 25,617 donors supported the University.



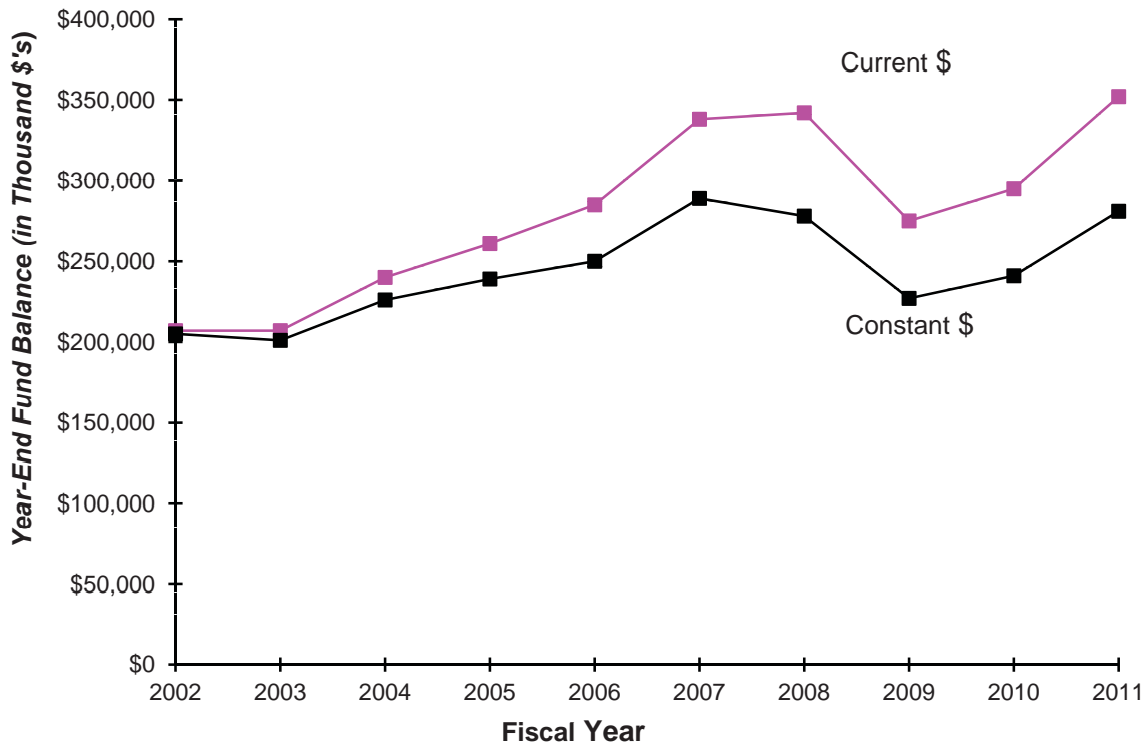
FY	Current Operating				Endowment and Capital					TOTAL
	Unrestricted	Restricted		TOTAL for Current Operating	Endowment		Other Capital		TOTAL	VOLUNTARY SUPPORT ALL SOURCES
	Private Gifts	Private Gifts	Private Grants (Via OSP)*		Unrestricted	Restricted	Loan Funds	Property	Endowment and Other Capital	
2002	2,403,401	7,730,252	9,604,923	19,738,576	774,644	6,333,676	2,717	571,503	7,682,540	27,421,116
2003	3,183,098	9,195,117	9,996,890	22,375,105	528,959	4,648,778	292	352,830	5,530,859	27,905,964
2004	2,217,158	10,295,849	8,403,337	20,916,344	179,224	5,160,358	1,492	1,204,965	6,546,039	27,462,383
2005	2,182,250	6,672,210	9,348,730	18,203,190	12,950	6,366,788	451	4,836,089	11,216,278	29,419,468
2006	2,379,008	9,960,592	4,777,856	17,117,456	1,950	6,230,842	502	1,013,217	7,246,511	24,363,967
2007	2,528,403	13,799,653	-	16,328,056	29,209	8,886,133	109	3,431,112	12,346,563	28,674,619
2008	3,353,858	12,293,332	-	15,647,191	13,270	8,558,465	155,857	1,970,037	10,697,629	26,344,820
2009	3,713,651	13,909,019	-	17,622,670	750	7,459,985	133,512	1,450,897	9,045,144	26,667,814
2010	2,946,547	15,756,112	-	18,702,658	14,660	6,092,486	373,331	2,604,144	9,084,620	27,787,279
2011	3,369,174	11,929,266	-	15,298,440	694,239	9,990,490	485,699	2,600,178	13,770,606	29,069,047

Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

\*Beginning in FY 2007, grants from private sources are no longer reported separately. These grants are included in Restricted Current Operating totals.

## Endowment and Similar Funds

Endowment funds represent gifts to the University. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations. Endowment funds at the end of each year are valued at the market value of investments held.



**Endowment and Similar Funds: FY 2002 - FY 2011 (In Thousand \$'s)**

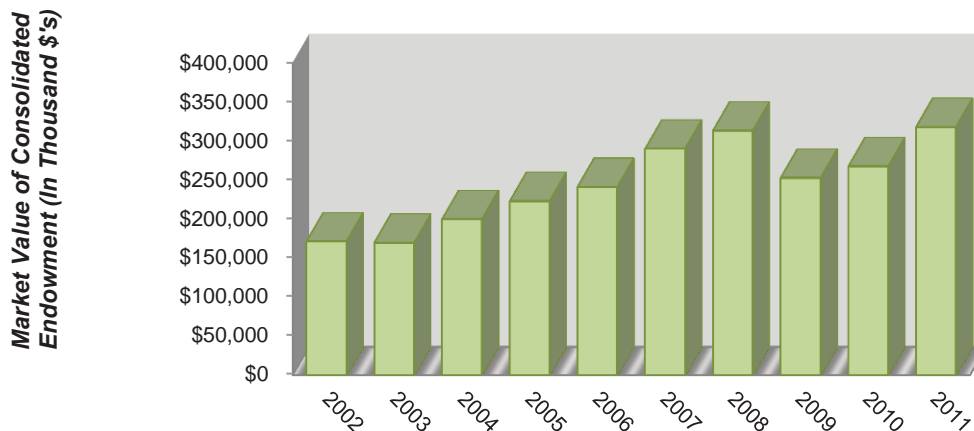
Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
FY 2002	6,859	207,087	1,212	3,103	3,355	7,670
FY 2003	5,580	207,054	1,251	4,329	4,174	9,754
FY 2004	5,458	240,493	1,274	2,938	3,414	7,626
FY 2005	6,145	261,485	1,227	3,892	3,575	8,694
FY 2006	6,010	284,898	1,243	3,922	3,680	8,845
FY 2007	9,341	337,613	1,461	3,632	3,895	8,988
FY 2008	10,280	342,146	1,762	3,792	4,410	9,964
FY 2009	5,780	275,439	1,931	5,129	4,773	11,833
FY 2010	6,674	295,249	1,925	4,592	4,503	11,020
FY 2011	6,444	352,337	1,887	4,528	4,887	11,302

\* Fund balance is the sum value of the University's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable, net of deferred giving liability.

## Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the University's total endowment. The endowment pool grows from new gifts plus its total return, less spending and investment management expenses. Over a 10 year period beginning June 30, 2002 and ending June 30, 2011, the total market value of the consolidated endowment has grown from \$171 million to \$318 million.

### Market Value of Consolidated Endowment (FY 2002 - FY 2011)



The primary objective of investment by the University is to provide a satisfactory return on investment for the support of University operations based upon the Prudent Person Principle. The specific investment objectives of the fund are to attain an average annual real total return (net of investment management fees) of at least 5% over the long term (running five year periods). Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation by the Consumer Price Index. It is recognized that the real return objective may be difficult to attain in every five year period, but should be attainable over a series of five year periods.

### UVM Investment Pool Total Return vs. Goal (FY 2002 - FY 2011)\*

Fiscal Year	Total Return %	CPI	UVM Goal %	Return above Goal %
FY 2002	-5.7%	1.1%	7.3%	-13.0%
FY 2003	2.6%	2.1%	7.4%	-4.8%
FY 2004	18.3%	3.2%	7.4%	10.9%
FY 2005	11.0%	2.6%	7.7%	3.3%
FY 2006	9.9%	4.5%	7.7%	2.2%
FY 2007	20.8%	2.7%	8.0%	12.8%
FY 2008	0.4%	5.0%	8.0%	-7.6%
FY 2009	-20.0%	-1.4%	7.7%	-27.7%
FY 2010	11.6%	1.1%	7.4%	4.2%
FY 2011	23.5%	3.6%	7.2%	16.3%

\*2002 - 2003 restated to include returns provided by Cambridge Associates.

NOTE: For this table, CPI is Urban Wage Earners and Clerical Workers - US all items

## Comparison of Endowment & Private Support - FY 2010

**Endowment per Student.** Endowment support is an important component of UVM's budget. In FY2010, the ratio of UVM's endowment market value to the number of FTE students was \$23,446 per student.

**Total Voluntary Support per Student.** UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$2,274 in FY 2010.

**Alumni Giving Participation.** 14.6% of UVM's alumni population gave a gift to the University in FY 2010. Consistent with the measures above, this percentage is greater than most public institutions, and lower than the average private institution.

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Dartmouth	\$508,790	1	Dartmouth	\$25,865	1	Middlebury	52.70%
2	Middlebury	\$318,811	2	Middlebury	\$15,547	2	Dartmouth	46.40%
3	Colby	\$273,164	3	Cornell	\$14,289	3	Bates	46.00%
4	Virginia	\$210,193	4	Colby	\$11,101	4	Colby	41.20%
5	Cornell	\$202,985	5	North Carolina	\$9,881	5	Skidmore	34.40%
6	Rochester, Univ.	\$155,333	6	Boston College	\$9,263	6	St. Lawrence	31.90%
7	Tufts	\$127,373	7	Virginia	\$8,853	7	Kansas State	30.80%
8	Boston College	\$126,616	8	Wisconsin	\$8,289	8	William & Mary	27.10%
9	Michigan	\$125,339	9	Skidmore	\$8,237	9	Delaware	25.00%
10	Bates	\$114,239	10	Rochester, Univ.	\$8,028	10	Boston College	23.10%
11	Skidmore	\$105,812	11	St. Lawrence	\$7,513	11	North Carolina	22.30%
12	St. Lawrence	\$87,307	12	Tufts	\$5,896	12	Cornell	22.00%
13	North Carolina	\$72,700	13	Bates	\$5,809	13	Tufts	20.40%
14	William & Mary	\$71,997	14	William & Mary	\$5,718	14	Clemson	20.10%
15	Delaware	\$58,309	15	Michigan	\$4,865	15	Virginia	18.70%
16	Wisconsin	\$49,242	16	Syracuse	\$3,851	16	St. Michael's	18.30%
17	Syracuse	\$41,312	17	Boston University	\$3,404	17	Penn State	17.90%
18	Boston University	\$40,880	18	Colorado	\$3,209	18	Rochester, Univ.	17.50%
19	St. Michael's	\$26,689	19	Kansas State	\$2,870	19	New Hampshire	17.30%
20	<b>Vermont</b>	<b>\$23,446</b>	20	UMASS	\$2,461	20	UMASS	17.00%
21	Clemson	\$21,721	21	Penn State	\$2,421	21	Miami - Ohio	15.60%
22	Northeastern	\$21,313	22	SUNY-Binghamton	\$2,335	22	<b>Vermont</b>	<b>14.60%</b>
23	Maine	\$19,093	23	<b>Vermont</b>	<b>\$2,274</b>	23	UCONN	14.20%
24	Penn State	\$17,836	24	SUNY-Albany	\$1,998	24	Michigan	13.00%
25	Miami - Ohio	\$16,762	25	Clemson	\$1,886	25	Wisconsin	12.40%
26	Colorado	\$15,349	26	Delaware	\$1,703	26	Northeastern	11.10%
27	New Hampshire	\$13,634	27	St. Michael's	\$1,523	27	Syracuse	10.00%
28	Kansas State	\$13,588	28	UCONN	\$1,435	28	Maine	9.00%
29	UCONN	\$10,393	29	Miami - Ohio	\$1,390	29	SUNY-Albany	8.30%
30	UMASS	\$7,798	30	Maine	\$1,385	30	SUNY-Binghamton	8.10%
31	Rhode Island	\$5,692	31	Rhode Island	\$1,190	31	Boston University	7.90%
32	SUNY-Binghamton	\$5,350	32	Northeastern	\$1,090	32	Rhode Island	6.90%
33	SUNY-Albany	\$1,991	33	New Hampshire	\$762	33	Colorado	6.00%

# Restricted Revenue

(in Thousand \$'s)

	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008 <sup>2</sup>	FY 2009	FY 2010	FY 2011
<b>Federal Funds</b>										
Experiment Station	1,790	1,614	1,508	1,620	1,678	1,622	2,075	1,154	1,568	2,313
Extension Service	4,745	3,392	3,311	3,271	3,380	3,017	2,738	2,688	1,616	3,965
Dept. Health/Human Services <sup>1</sup>	53,081	64,021	68,881	68,496	68,206	67,194	61,239	60,819	63,934	66,841
Department of Agriculture	1,825	2,852	3,901	5,381	5,777	7,604	6,826	7,706	8,089	9,760
Office of Education	8,728	9,271	8,820	9,013	8,920	8,766	9,726	10,363	14,775	16,209
National Science Foundation	2,953	3,480	5,497	5,492	4,874	4,278	4,790	8,010	6,628	7,006
Other Federal	4,395	4,878	5,303	5,499	6,129	6,126	8,120	11,603	10,465	12,229
<b>Subtotal</b>	<b>77,517</b>	<b>89,508</b>	<b>97,221</b>	<b>98,772</b>	<b>98,964</b>	<b>98,607</b>	<b>95,514</b>	<b>102,343</b>	<b>107,075</b>	<b>118,323</b>
<b>State Funds</b>										
Education Department	1,462	1,801	1,790	1,978	2,317	2,334	2,529	2,411	2,411	2,034
Human Services	3,499	3,090	2,793	2,824	2,953	2,431	2,094	2,290	3,019	2,840
Health Department	2,305	2,966	4,704	4,838	4,150	4,577	5,411	4,922	7,257	7,246
Environmental Conservation	370	299	323	363	589	582	414	344	454	46
Agency of Administration	2	13	0	0	0	73	149	35	0	0
Agency of Transportation	477	338	477	162	93	54	163	245	423	723
Other State	805	531	319	466	271	483	614	1,089	931	1,196
<b>Subtotal</b>	<b>8,920</b>	<b>9,038</b>	<b>10,406</b>	<b>10,631</b>	<b>10,373</b>	<b>10,534</b>	<b>11,374</b>	<b>11,336</b>	<b>14,495</b>	<b>14,085</b>
<b>Private Funds</b>										
Gifts, Grants & Contracts	25,670	27,279	27,932	27,453	27,959	26,448	30,957	32,441	37,142	32,069
Medical "Practice"	10,907	12,829	11,850	15,140	15,594	17,240	17,058	16,188	17,820	20,616
<b>Subtotal</b>	<b>36,577</b>	<b>40,108</b>	<b>39,782</b>	<b>42,593</b>	<b>43,553</b>	<b>43,688</b>	<b>48,015</b>	<b>48,629</b>	<b>54,962</b>	<b>52,685</b>
<b>Total</b>	<b>123,014</b>	<b>138,654</b>	<b>147,409</b>	<b>151,996</b>	<b>152,890</b>	<b>152,829</b>	<b>154,903</b>	<b>162,308</b>	<b>176,532</b>	<b>185,093</b>

Notes: All numbers include "Facilities and Administration Cost Reimbursements" transferred to General Funds. This table does not include Endowment Income.

<sup>1</sup> Dept. of Health and Human Services previously Public Health & National Institutes of Health.

<sup>2</sup> FY 2008 figures restated to reflect actuals by category.

**State Support****UVM State Appropriation History***(in Thousand \$'s)*

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
1993	\$26,647	-1.5%	\$26,247	-2.6%	100.0%	100.0%	100.0%
1994	\$26,267	-1.4%	\$25,742	-1.9%	98.6%	98.1%	102.5%
1995	\$25,742	-2.0%	\$25,742	0.0%	96.6%	98.1%	105.6%
1996	\$26,742	3.9%	\$26,346	2.3%	100.4%	100.4%	108.6%
1997	\$26,392	-1.3%	\$26,392	0.2%	99.0%	100.6%	111.1%
1998	\$27,320	3.5%	\$27,320	3.5%	102.5%	104.1%	112.9%
1999	\$28,253	3.4%	\$28,253	3.4%	106.0%	107.6%	115.1%
2000	\$30,331	7.4%	\$30,331	7.4%	113.8%	115.6%	119.4%
2001	\$32,447	7.0%	\$32,447	7.0%	121.8%	123.6%	123.3%
2002 <sup>1</sup>	\$35,059	8.1%	\$34,182	5.3%	131.6%	130.2%	124.6%
2003	\$36,198	3.2%	\$36,198	5.9%	135.8%	137.9%	127.3%
2004	\$36,922	2.0%	\$36,922	2.0%	138.6%	140.7%	131.4%
2005	\$37,938	2.8%	\$37,938	2.8%	142.4%	144.5%	134.7%
2006	\$39,271	3.5%	\$39,271	3.5%	147.4%	149.6%	140.6%
2007	\$40,842 <sup>2</sup>	4.0%	\$40,842	4.0%	153.3%	155.6%	144.3%
2008	\$42,272 <sup>3</sup>	3.5%	\$42,272	3.5%	158.6%	161.1%	151.6%
2009	\$43,329 <sup>3</sup>	2.5%	\$40,747	-3.6%	162.6%	155.2%	149.4%
2010	\$40,747 <sup>3,4</sup>	-6.0%	\$40,747	0.0%	152.9%	155.2%	151.0%
2011	\$40,747 <sup>3,4</sup>	0.0%	\$40,747	0.0%	152.9%	155.2%	156.4%
2012 <sup>5</sup>	\$40,747 <sup>3</sup>	0.0%	\$40,747	0.0%	152.9%	155.2%	161.1%

<sup>1</sup> Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000.<sup>2</sup> In addition, UVM was appropriated \$1.0 million of one-time funds; and \$1.67 million for "Next Generation" scholarship support.<sup>3</sup> In addition, UVM was appropriated funding for "Next Generation" scholarship support: \$1.57m in FY 2009, \$5m in FY 2010 \$ .5m in FY 2011, \$.5m in FY 2012.<sup>4</sup> In addition, UVM was appropriated one-time funding of \$5,175,298 in FY 2010; \$2,587,646 in FY 2011.<sup>5</sup> FY 2012 CPI and Appropriation Received are estimates as of 10/31/11.

## State Appropriation Requests and Actions: FY 2006 - FY 2012

UVM communicates its funding needs to the State of Vermont through its legislative request, or "UVM Request," as shown below. The governor then makes a recommendation based on UVM's request, which is sent to the legislature for action.

FY 2006 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2005 Appropriation	\$37,937,512		\$37,937,512			\$37,937,512	
Current Service Level	\$1,896,876	5.0%	\$1,138,275	3.00%		\$1,333,654	3.52%
Supplemental Request	\$1,000,000	2.6%	\$0	0.00%		\$0	0.00%
<b>Total Appropriation</b>	<b>\$40,834,388</b>	<b>7.6%</b>	<b>\$39,075,787</b>	<b>3.00%</b>		<b>\$39,271,166</b>	<b>3.52%</b>

FY 2007 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2006 Appropriation	\$39,271,166		\$39,271,166			\$39,271,166	
Current Service Level	\$1,963,558	5.0%	\$1,472,669	3.75%		\$1,571,035	4.00%
Supplemental Request	\$1,000,000	2.5%	\$0	0.00%		\$1,000,000 <sup>2</sup>	2.55%
<b>Total Appropriation</b>	<b>\$42,234,724</b>	<b>7.5%</b>	<b>\$40,743,835</b>	<b>3.75%</b>		<b>\$41,842,201</b>	<b>6.55%</b>

*In addition, \$1,666,666 appropriated for "Next Generation" scholarship funding.*

FY 2008 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2007 Appropriation	\$40,842,201		\$40,842,201			\$40,842,201	
Current Service Level	\$2,042,110	5.0%	\$1,184,424	2.90%		\$1,429,643	3.50%
Supplemental Request	\$1,000,000	2.4%	\$0	0.00%		\$0	0.00%
<b>Total Appropriation</b>	<b>\$43,884,311</b>	<b>7.4%</b>	<b>\$42,026,625</b>	<b>2.90%</b>		<b>\$42,271,844</b>	<b>3.50%</b>

*In addition, \$1,566,666 appropriated for "Next Generation" scholarship funding.*

FY 2009 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2008 Appropriation	\$42,271,844		\$42,271,844			\$42,271,844	
Current Service Level	\$3,381,748	8.0%	\$1,056,796	2.50%		\$1,056,796 <sup>3</sup>	2.50%
Supplemental Request	\$2,000,000	4.7%				\$0	
<b>Total Appropriation</b>	<b>\$47,653,592</b>		<b>\$43,328,640</b>			<b>\$43,328,640</b>	
Less Rescission						(\$2,582,011)	-5.96%
<b>Revised Appropriation</b>						<b>\$40,746,629</b>	<b>-3.61%</b>

*In addition, \$819,166 appropriated for "Next Generation" scholarship funding (post rescission).*

FY 2010 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2009 Appropriation	\$43,328,640		\$43,328,640			\$43,328,640	
Current Service Level	\$4,866,412	11.2%	\$4,866,412	11.23%		(\$2,582,011)	-5.96%
One-time funding						\$5,175,298 <sup>2</sup>	
<b>Total Appropriation</b>	<b>\$48,195,052</b>	<b>11.2%</b>	<b>\$48,195,052</b>	<b>11.23%</b>		<b>\$45,921,927</b>	<b>5.99%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding.*

FY 2011 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2010 Appropriation	\$40,746,629		\$43,334,279			\$40,746,633	
Current Service Level		0.0%		0.00%		\$0	0.00%
One-time funding						\$2,587,646 <sup>2</sup>	
<b>Total Appropriation</b>	<b>\$40,746,629</b>	<b>0.0%</b>	<b>\$43,334,279</b>	<b>0.00%</b>		<b>\$43,334,279</b>	<b>6.35%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$118,750 for technology commercialization activities.*

FY 2012 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>	Recommend.	Incr. <sup>1</sup>		Appropriation	Incr. <sup>1</sup>
FY 2011 Appropriation	\$40,746,633		\$40,746,633			\$40,746,633	
Current Service Level		0.0%		0.00%		\$0	0.00%
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>	<b>\$40,746,633</b>	<b>0.00%</b>		<b>\$40,746,633</b>	<b>0.00%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$100,000 for technology commercialization activities.*

<sup>1</sup> Percent change over prior year appropriation amount

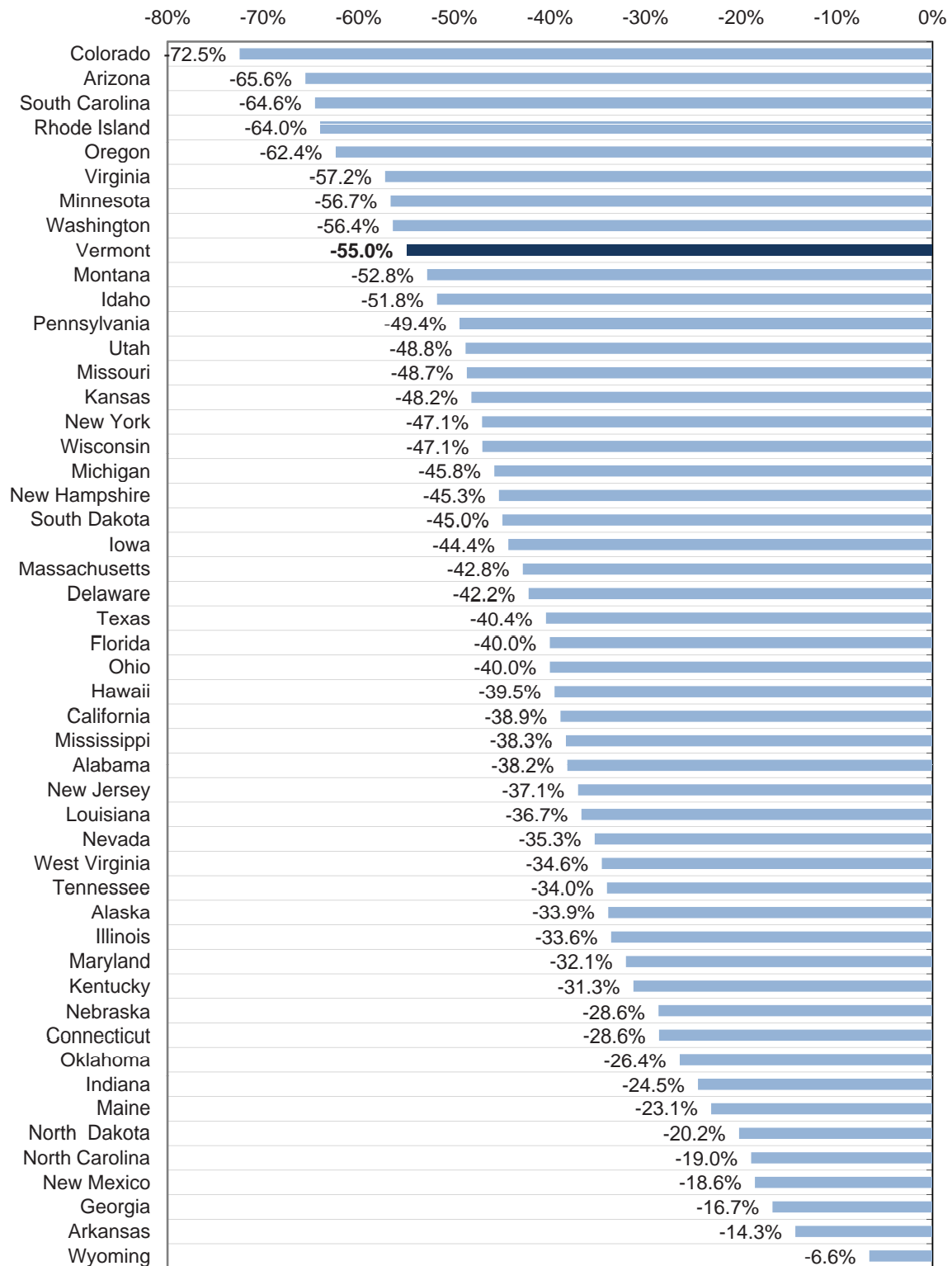
<sup>2</sup> One-time funds

<sup>3</sup> Contingent appropriation funding



## Change in State Appropriation of Tax Funds for Higher Education per \$1,000 Personal Income Between FY 1979 and FY 2011

% Change in Appropriations per \$1,000 in Personal Income



Source: Postsecondary Education OPPORTUNITY web site [www.postsecondary.org](http://www.postsecondary.org)



## Analysis of State Funds for Higher Education

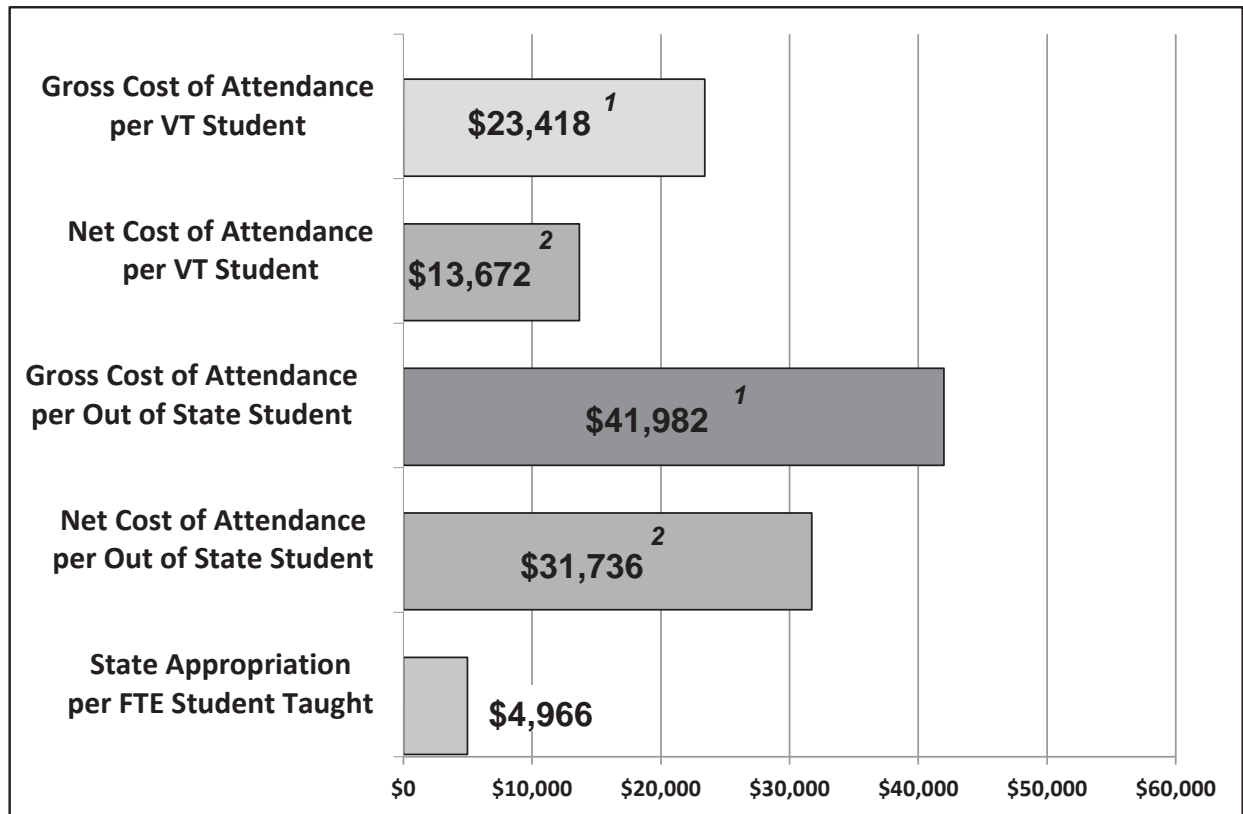
State	FY 2011 Appropriation <sup>1</sup>		Per Capita <sup>2</sup>		Per \$1,000 Personal Income <sup>3</sup>	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,574,016,962	15	334.28	10	9.73	7
Alaska	342,798,500	42	490.78	2	10.96	6
Arizona	1,025,534,200	25	155.48	47	4.58	41
Arkansas	915,440,578	29	316.82	12	9.47	8
California	11,974,885,000	1	323.98	11	7.42	17
Colorado	765,512,315	32	152.35	48	3.57	49
Connecticut	1,066,961,253	24	303.26	14	5.35	35
Delaware	212,455,800	45	240.03	31	5.90	29
Florida	4,094,788,120	5	220.89	35	5.56	34
Georgia	2,984,188,158	7	303.60	13	8.72	13
Hawaii	513,020,000	39	396.10	6	9.28	9
Idaho	348,063,900	41	225.17	33	6.95	21
Illinois	3,185,176,200	6	246.71	26	5.75	30
Indiana	1,567,194,065	16	243.99	28	7.00	20
Iowa	758,772,875	33	252.26	24	6.49	24
Kansas	795,182,338	31	282.10	18	7.01	19
Kentucky	1,272,856,700	21	295.04	15	8.83	11
Louisiana	1,502,840,343	18	334.55	9	8.71	14
Maine	279,022,511	44	211.65	37	5.65	31
Maryland	1,596,129,339	14	280.05	19	5.65	32
Massachusetts	1,244,975,446	22	188.82	40	3.70	47
Michigan	1,869,659,000	12	187.53	41	5.33	36
Minnesota	1,381,065,000	20	262.25	22	6.10	27
Mississippi	1,018,693,795	26	345.09	8	11.02	5
Missouri	968,935,126	27	161.82	45	4.42	42
Montana	209,541,869	46	214.92	36	5.97	28
Nebraska	653,935,362	35	363.98	7	9.08	10
Nevada	558,866,922	37	211.44	38	5.60	33
New Hampshire	141,870,000	49	107.11	50	2.44	50
New Jersey	1,956,300,000	10	224.66	34	4.38	43
New Mexico	886,623,832	30	441.18	5	12.73	2
New York	4,812,746,167	3	246.28	27	5.08	40
North Carolina	4,141,659,405	4	441.50	4	12.23	3
North Dakota	311,678,000	43	481.84	3	11.75	4
Ohio	2,155,276,790	8	186.72	42	5.12	39
Oklahoma	1,074,812,732	23	291.51	16	7.89	16
Oregon	616,271,291	36	161.09	46	4.35	44
Pennsylvania	2,108,381,000	9	167.27	43	4.06	45
Rhode Island	173,313,331	48	164.56	44	3.89	46
South Carolina	931,391,739	28	204.20	39	6.10	26
South Dakota	196,616,485	47	242.02	29	6.25	25
Tennessee	1,659,586,381	13	263.58	21	7.41	18
Texas	6,476,380,455	2	261.33	23	6.56	22
Utah	734,639,800	34	263.83	20	8.18	15
<b>Vermont</b>	<b>92,468,041</b>	<b>50</b>	<b>148.72</b>	<b>49</b>	<b>3.68</b>	<b>48</b>
Virginia	1,894,129,686	11	240.29	30	5.30	37
Washington	1,541,794,000	17	231.35	32	5.28	38
West Virginia	527,395,510	38	289.81	17	8.79	12
Wisconsin	1,420,721,709	19	251.24	25	6.51	23
Wyoming	383,889,743	40	705.33	1	14.38	1
Total	\$78,918,457,774					
Median	\$1,022,113,998		\$248.98		\$6.18	

<sup>1</sup> From the FY 2011 Grapevine Survey, Center for Study of Education Policy, Illinois State University. Includes State plus Federal stimulus and Government Service Funds.

<sup>2</sup> Population data based on July, 2009 estimates retrieved from the U.S. Census Bureau on January 23, 2011.

<sup>3</sup> Personal income data are for the 2nd quarter 2010. They are revised estimates retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce, on January 23, 2011.

## FY 2011 Gross & Net Cost of Attendance Per Student



<sup>1</sup> Published cost of attendance: Tuition, Fees, and Room & Board.

<sup>2</sup> Gross cost of attendance less average student financial aid received.

# Capital Appropriation

## State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
1991	Lafayette Renovation	2,000,000			2,000,000
1992	Environmental Safety Facility	2,200,000			2,200,000
1993	Library Storage, Waterman Archives	3,000,000			3,000,000
	Handicapped Accessibility	<u>250,000</u>			<u>250,000</u>
	<b>1993 Total</b>	<b>3,250,000</b>			<b>3,250,000</b>
1994	Old Mill and Lafayette	4,000,000	3,010,000	4,522,000	11,532,000
	Pomeroy Hall and Allen House	2,200,000			2,200,000
	Centennial Field Baseball Facility	<u>800,000</u>			<u>800,000</u>
	<b>1994 Total</b>	<b>7,000,000</b>	<b>3,010,000</b>	<b>4,522,000</b>	<b>14,532,000</b>
1995	Pomeroy Hall & Allen House	1,000,000	224,000	257,000	1,481,000
	Architectural Barrier Removal	<u>250,000</u>			<u>250,000</u>
	<b>1995 Total</b>	<b>1,250,000</b>	<b>224,000</b>	<b>257,000</b>	<b>1,731,000</b>
1996	UVM Heating Plant	1,500,000	1,000,000		2,500,000
1997	UVM Heating Plant	1,000,000	500,000		1,500,000
1998	Waterman Renovation	3,000,000	1,161,574		4,161,574
	Fleming Museum Air Conditioning	<u>50,000</u>	<u>1,000</u>		<u>51,000</u>
	<b>1998 Total</b>	<b>3,050,000</b>	<b>1,162,574</b>		<b>4,212,574</b>
1999	Delehanty Geology Building	1,450,000			1,450,000
	Centennial Field Baseball Facility	<u>175,000</u>	<u>125,000</u>		<u>300,000</u>
	<b>1999 Total</b>	<b>1,625,000</b>	<b>125,000</b>		<b>1,750,000</b>
2000	Delehanty Geology Building	3,165,000		100,000	3,265,000
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	<b>2001 Total</b>	<b>1,000,000</b>	<b>187,500</b>	<b>50,000</b>	<b>1,237,500</b>
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	<b>2002 Total</b>	<b>3,100,000</b>			<b>3,100,000</b>
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	<b>2008 Total</b>	<b>1,600,000</b>			<b>1,600,000</b>
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000
2010	Plant Improvements	1,900,000			1,900,000
	CRF/DOH Joint Project	<u>100,000</u>			<u>100,000</u>
	<b>2010 Total</b>	<b>2,000,000</b>			<b>2,000,000</b>
2011	Deferred Maintenance	1,800,000			1,800,000

\* In 1992, the General Assembly reallocated \$1.9 million of these funds toward renovations in Marsh Life Science, Terrill/Carrigan Halls, Miller Research Complex and the Stafford Greenhouses.

\*\* In addition, \$3 million for equipment and distance learning infrastructure was provided from private sources (TOTAL approximately \$20 million project).

NOTE: Some prior year data has been updated to reflect actual changes.

## Financial Position

### Summary of UVM Statement of Net Assets (in Thousand \$'s)

	FY 2011	FY 2010
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$69,372	\$131,129
Operating investments	98,680	24,033
Investments for capital activities	15,477	11,320
Accounts, loans, notes & pledges receivable, net	44,120	36,591
Inventories, prepaid expenses & deferred charges	9,763	11,359
<i>Total Current Assets</i>	<u>237,412</u>	<u>214,432</u>
Non-Current Assets		
Endowment, annuity & life income cash, cash equiv & investments	327,026	276,153
Student loans, notes, pledges receivable, net	27,519	33,648
Prepaid expenses and deferred charges, non-current	6,069	6,527
Deposits with trustees	22,539	33,948
<u>Capital Assets</u>		
Land	22,198	20,972
Buildings	716,653	688,272
Equipment, Software, Other	149,266	146,434
Less: accumulated depreciation	<u>(338,993)</u>	<u>(310,923)</u>
<i>Net Capital Assets</i>	<u>549,124</u>	<u>544,755</u>
<i>Total Non-Current Assets</i>	<u>932,277</u>	<u>895,031</u>
<b>TOTAL ASSETS</b>	<b>\$1,169,689</b>	<b>\$1,109,463</b>
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities		
Accounts payable, accrued liabilities, current	56,192	56,285
Bonds payable, current	16,296	8,115
Deferred revenue, deposits	7,129	16,871
<i>Total Current Liabilities</i>	<u>79,617</u>	<u>81,271</u>
Non-Current Liabilities		
Bonds and notes payable	15,011	479,430
Accrued liabilities	90,929	13,129
Post retirement benefits	472,525	69,605
<i>Total Non-Current Liabilities</i>	<u>578,465</u>	<u>562,164</u>
<b>TOTAL LIABILITIES</b>	<b>\$658,082</b>	<b>\$643,435</b>
Net Assets		
Invested in capital assets net of related debt	75,792	73,754
Restricted:		
Non-expendable	94,662	89,758
Expendable	283,481	248,903
Unrestricted	57,672	53,613
<b>TOTAL NET ASSETS</b>	<b>\$511,607</b>	<b>\$466,028</b>

Source: FY 2011 UVM Financial Report

## Summary of Bonds and Notes Payable

June 30, 2011

Bond Issue	Beginning Balance	New Debt	Decreases	Current	Non-Current Balance
<b>Heat System Bond (1),(2)</b>					
1980 Issue	1,512,000		140,000	145,000	1,227,000
<b>General Obligation Bonds</b>					
Series 1990	928,471		928,471	0	0
Series 1998 (3)	25,086,888		(35,505)	(35,505)	25,157,898
Series 2002 (4)	31,282,964		2,873,628	2,973,628	25,435,707
Series 2005 (5)	156,158,807		127,960	817,960	155,212,886
Series 2007 (6)	160,512,486		1,342,094	707,094	158,463,299
Series 2009 (7)	81,890,035		1,473,467	1,503,467	78,913,101
Series 2010 A	9,000,000		0	0	9,000,000
Series 2010 B (8)	21,173,425		1,264,634	964,634	18,944,157
Indoor TurfField Lease		286,000	61,761	52,814	171,425
<b>TOTAL</b>	<b>487,545,076</b>	<b>286,000</b>	<b>8,176,510</b>	<b>7,129,092</b>	<b>472,525,473</b>

(1) Revenues from these facilities are pledged as collateral under debt agreements.

(2) The assets are pledged as collateral under debt agreements.

(3) This balance shown net of bond discount of \$967,607.

(4) This balance shown includes bond premium of \$94,335.

(5) This balance shown includes bond premium of \$3,710,846.

(6) This balance shown includes bond premium of 4,260,393.

(7) This balance shown net of bond discount of \$1,173,432.

(8) This balance shown net of bond premium of \$683,791.

## Debt Ratios FY 2007 - FY 2011 *(in thousand \$'s)*

The viability ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is 0.8. The debt burden ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 6.0%.

### VIABILITY RATIO:

Source

Formula: (Unrestricted Net Assets + Expendable Restricted Net Assets) / Aggregate Debt

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	
Unrestricted Net Assets	111,719	85,082	46,560	53,613	57,672	A
Expendable Restricted Net Assets	299,054	277,558	186,187	248,903	283,481	A
<b>Total Expendable Net Assets</b>	<b>410,773</b>	<b>362,640</b>	<b>232,747</b>	<b>302,516</b>	<b>341,153</b>	
Long-Term Liabilities - Current	4,565	5,848	5,906	8,115	7,129	A
Long-Term Liabilities - Noncurrent	364,981	412,877	476,997	479,430	472,525	A
<b>Total Long-Term Debt</b>	<b>369,546</b>	<b>418,725</b>	<b>482,903</b>	<b>487,545</b>	<b>479,654</b>	
<b>Viability Ratio</b>	<b>1.11</b>	<b>0.87</b>	<b>0.48</b>	<b>0.62</b>	<b>0.71</b>	

### DEBT BURDEN RATIO:

Formula: Annual Debt Service / Total Operating Expense + Annual Debt Service

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	
Interest Due	(15,472)	(16,870)	(18,847)	(22,351)	(22,909)	B
Principal Due	(4,365)	(4,497)	(5,652)	(5,756)	(7,888)	B
<b>Total Debt Service</b>	<b>(19,837)</b>	<b>(21,367)</b>	<b>(24,499)</b>	<b>(28,107)</b>	<b>(30,797)</b>	
Operating Expenses	(493,162)	(543,823)	(561,055)	(564,465)	(587,427)	C
Less Depreciation Expenses	20,439	26,094	27,081	27,435	28,070	C
Interest Due	(15,472)	(16,870)	(18,847)	(22,351)	(22,909)	B
Principal Due	(4,365)	(4,497)	(5,652)	(5,756)	(7,888)	B
<b>Total Expenses</b>	<b>(492,560)</b>	<b>(539,096)</b>	<b>(558,473)</b>	<b>(565,137)</b>	<b>(590,154)</b>	
<b>Debt Burden Ratio</b>	<b>4.03%</b>	<b>3.96%</b>	<b>4.39%</b>	<b>4.97%</b>	<b>5.22%</b>	

A: UVM Financial Report-Statement of Net Assets B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Assets

## UVM Real Estate Holdings and Facilities

<b>LAND HOLDINGS*</b>	<b>FY 2002</b>	<b>FY 2012</b>
<b>Main Campus</b>	<b>(Acres)</b>	<b>(Acres)</b>
Primary Academic Core		
Central District (including 3.3 acre Redstone Quarry Natural Area)	106	106
Centennial District (including 69.2 acre Centennial Woods Natural Area)	203	206
Redstone District	52	52
Athletic District	40	37
University Heights District	37	40
Trinity District	0	20
South Campus (incl. Farm, Research Property and 50 acre East Woods Natural Area)	495	495
<b>Off Campus</b>		
Farm Property (Includes Morgan Horse Farm)	214	214
Research Property (including Jericho Rsch Forest, Proctor-Maple Rsch Cmplx & Colchester Business Park)	1,157	1,001
Natural Areas (excludes 122.5 acres of Natural Areas on Main Campus)	1,800	1,942
Other Property: Bolton, Fort Ethan Allen	38	38
Gift/Investment Property - In State	22	12
Gift/Investment Property - Out of State	0	0
<b>Totals (Acres)</b>	<b>4,164</b>	<b>4,163</b>

<b>FACILITIES (Facilities Owned By UVM)**</b>	<b>FY 2000</b>	<b>FY 2010</b>
<b>(Room Type Categories(1) - (each category includes "service" rooms))</b>	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
Classrooms	121,499	143,713
Laboratories	382,307	423,414
Offices/Conference Rooms	497,782	623,837
Study Areas/Libraries	195,135	167,938
Special Use/General Use (2)	589,910	395,187
Athletics		239,824
Support (3)	148,659	411,100
Health Care	5,260	7,049
Residential	638,685	875,007
UVM Facilities Utilized by Non-UVM Agencies (4)	195,779	305,577
Areas under Renovation	6,031	23,389
Inactive Space (5)	20,941	18,616
Unusable Space (6)	7,025	22,365
<b>Total Net Assignable Square Footage (7)</b>	<b>2,809,013</b>	<b>3,657,015</b>
<b>Total Net Unassignable Square Footage (8)</b>	<b>894,231</b>	<b>1,241,774</b>
<b>Total Net Assignable + Net Unassignable Sqftg</b>	<b>3,703,244</b>	<b>4,898,789</b>
<b>Total Gross Square Footage (9)</b>	<b>4,414,549</b>	<b>5,633,091</b>
<b>Total Number of Buildings Owned</b>	<b>298</b>	<b>292</b>

<b>Leased Facilities - UVM as Lessee</b>	<b>FY 2002</b>	<b>FY 2012</b>
<b>(Square Ftg)</b>	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
In-State (10)	182,834	95,555
Out-of-State	0	0
<b>Total Square Footage Leased by UVM</b>	<b>182,834</b>	<b>95,555</b>

<b>PARKING - Spaces</b> (provided by CATMA from Joint Institutional Parking Plan)	<b>FY 2001</b>	<b>FY 2011</b>
	4,707	5,310

- (1) Higher Education Facilities Inventory and Classification Manual, 1973 by National Center for Higher Education Management Systems and Postsecondary Education Facilities Inventory and Classification Manual, November 1992 by the National Center for Education Statistics.
- (2) Special Use/General Use Facilities: Includes Media Production, Clinics(nonhealth), Demonstration, Field Buildings, Animal Quarter, Assembly, Exhibition, Food, Day Care, Lounge, Merchandising, Recreation and Meeting Facilities
- (3) Support Facilities: Includes Central Computer or Telecommunications, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage
- (4) Beginning in year 2000 the sf located at Degoesbriand Building and leased to FAHC was included
- (5) Inactive Space: includes space available for assignment but unassigned at time of inventory
- (6) Unusable Space: includes areas such as damp basements and other areas in need of repair
- (7) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (8) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (9) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (10) In-State Leased Facilities: Square footage in Degoesbriand, (UVM's "Lease Back Agreement") is not included here, but in the above individual categories for facilities owned by UVM.

\* Land Holdings data was updated in 2010 to more accurately reflect month/year of acquisition/sale for fiscal year reporting. As a result, updated data may not exactly match previous Sourcebook data.

\*\* Note: Space data is based on last completed fiscal year space inventory as noted.



# Topical Information



# Topical Information

## UVM Libraries

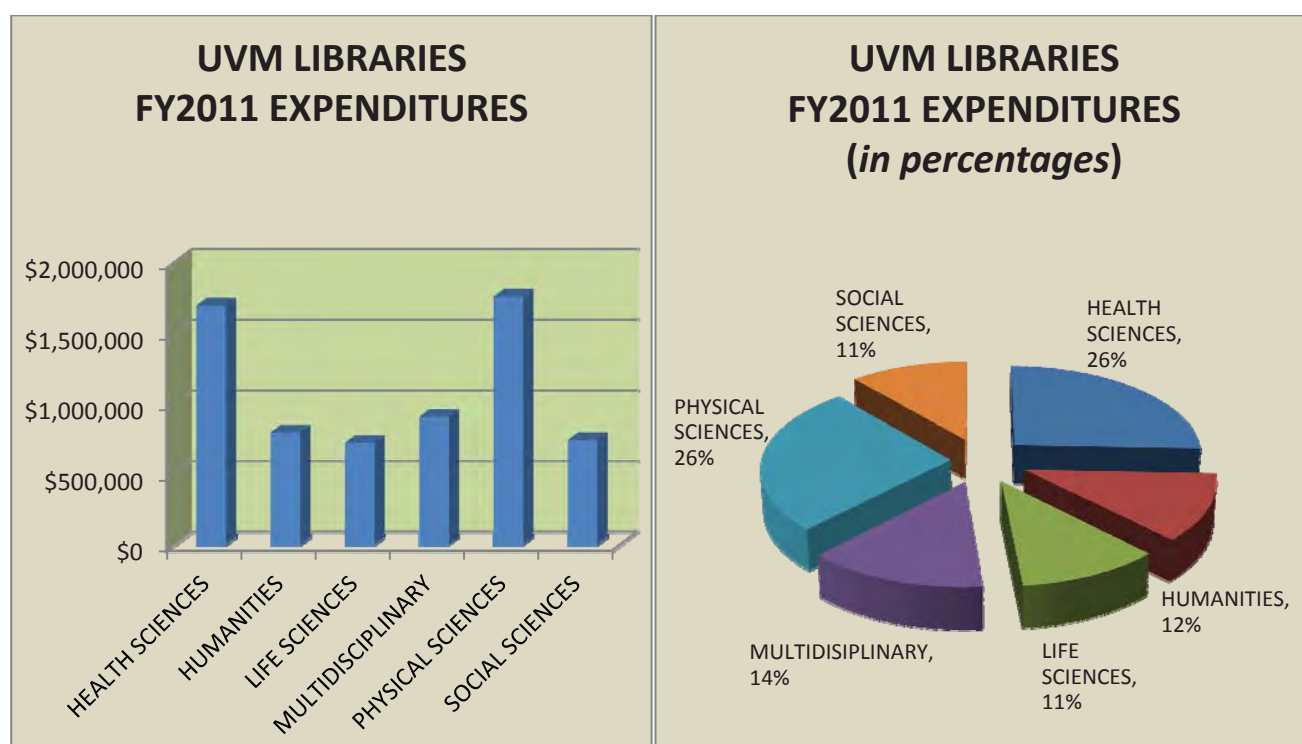
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication to public service. Collectively, the UVM Libraries are northern New England's largest public-research facility.

The Libraries' unique and important collections are distributed throughout two main locations: Bailey/Howe and Dana Medical; as well as the Libraries Research Annex and additional leased off-site storage.

The Libraries' total annual budget exceeds \$14 million, with a collection that consists of 1.5 million books, over 30,000 active online journal and database subscriptions, 1.1 million government documents, and 17,000 linear feet of manuscript and archival materials. Library operations and services are carried out by 30 full-time librarians and 68 full-time staff. Approximately 20,000 patrons engage the UVM Libraries each week. UVM's online catalog, Voyager, is available across the state on the Vermont Automated Library Network.

Library Liaisons serve as the principal contacts for campus departments and programs. Liaisons offer individual research consultations for faculty and students, teach classes to assist students in the successful completion of their research assignments, and work with instructional and library faculty to select materials.

The Libraries offer a variety of workshops, lectures, and exhibits throughout the year for both the campus community and the general public, on topics as diverse as technology, privacy, evolution, book arts, health sciences, Vermont history, and database and internet search tools.



**UVM College of Medicine**

Established in 1822 as one of the nation's first medical schools, the University of Vermont College Of Medicine provides significant value to the community, the state and the region.

The mission of the College, in alliance with academic medical center partner Fletcher Allen Health Care, is to educate new generations of physicians and scientists, to advance medical knowledge through research, to render compassionate and effective care, and to collaborate and engage with the communities we serve.

***Medical Education***

Over 35% of the physicians, and 42% of the primary care physicians, practicing in Vermont received their education or training at UVM and Fletcher Allen, and each year nearly 6,000 applicants compete for approximately 114 places in the entering class. Graduates go on to residencies at top institutions nationwide, many choosing to pursue careers in primary care. The award-winning Vermont Integrated Curriculum offers students early access to broad clinical experience, a firm grounding in the basic sciences, the opportunity to work with internationally known researchers, and an emphasis on community service. Through an innovative curriculum that blends these experiences, students become competent, compassionate, dedicated physicians with a life-long desire to learn.

***Research***

The College has taken an innovative, cross-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; cancer; neuroscience; pulmonary disease; environmental pathology; immunobiology/infectious disease; and outreach, outcomes, and education. In FY 2011, the College received \$77.5 million in external funding to support basic science and clinical research, representing nearly 61% of the total research funding at the University. The College is home to three national Centers of Biomedical Research Excellence:: The Center for Neuroscience Excellence, the Translational Research in Lung Biology and Disease Program (The Vermont Lung Center), and the Vermont Center for Immunology and Infectious Diseases. In addition, the Vermont Child Health Improvement Program has been adopted as a model for programs across the nation, and the College is leading the University's efforts to secure a federal Clinical and Translational Science Award (CTSA).

***Patient Care***

Through a partnership with University of Vermont Medical Group at Fletcher Allen Health Care, College of Medicine faculty are able to provide clinical excellence to the people of Vermont and northern New York that is informed by medical education and research-based expertise. Fletcher Allen is a not-for-profit medical center that serves as both a community hospital for 150,000 people in Chittenden and Grand Isle Counties and a regional referral center offering advanced care to approximately one million people of Vermont and northern New York. The medical center includes a Level I Trauma Center, the Vermont Children's Hospital, a Level III Neonatal Intensive Care Unit, and the latest medical technology. With more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and upstate New York, Fletcher Allen is committed to being a national model for the delivery of high-quality academic health care for a rural region

***Community Service***

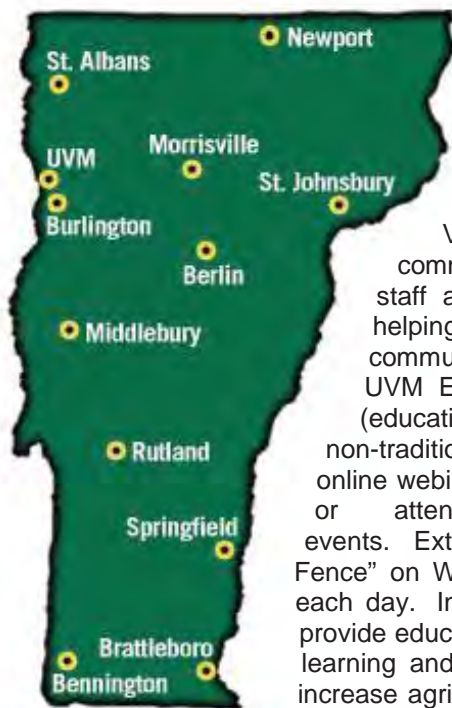
The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, a telemedicine project that links hospital physicians with those in remote locations, second-year student public health projects, and more. In addition, faculty and students visit classrooms around the state with science programs like Smile Docs and Project MICRO, which encourage the pursuit of careers in science and medicine.

## UVM Agricultural Services

**UVM Agricultural Services** personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities.

The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2011, Station researchers conducted 144 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research

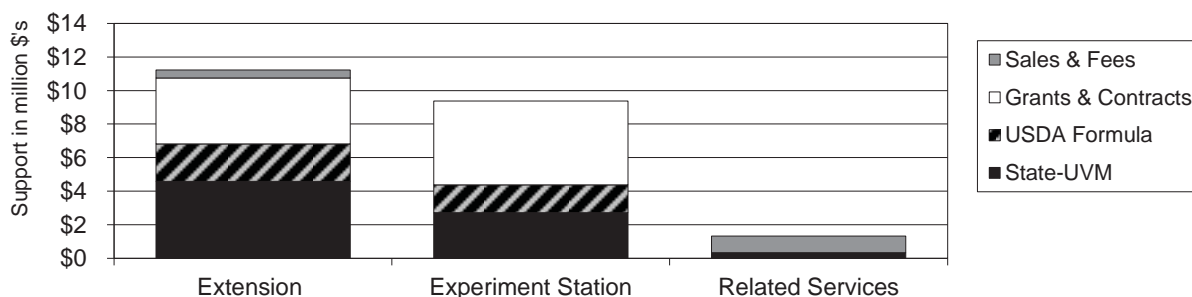
prominence include 1) global food security and hunger; 2) climate change; 3) sustainable energy; 4) childhood obesity; 5) food safety; and 6) urban non point source pollution. A complete description of the research can be found on the VT-AES website (<http://www.uvm.edu/vtaes>).



**UVM Extension** is a state/federal partnership created by the Vermont Legislature in 1913, which works to cultivate healthy communities. Located in offices throughout the state, Extension faculty, staff and trained volunteers provide timely, research-based education, helping Vermonters to make sound decisions about their families, communities, businesses and the natural environment. In the past year, UVM Extension offered more than 1,000 significant educational events (educational programming of six or more hours), serving more than 9,400 non-traditional students. Thousands more learn by participating in interactive, online webinars; visiting the UVM Extension website ([www.uvm.edu/extension](http://www.uvm.edu/extension)) or attending workshops and other educational/informational events. Extension's signature farm and family television show "Across the Fence" on WCAX-TV in Burlington, reaches an estimated 20,000 households each day. In addition, Extension's highly successful 4-H and youth programs provide educational opportunities to more than 10,000 youth through experiential learning and community service. Faculty and staff are committed to helping increase agricultural business profitability, enhance forest and farm stewardship and safety, promote economic vitality, increase adult and youth life skills and involvement in communities, and improve nutrition and food safety for thousands of Vermont consumers.

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Proctor Maple Research Center, Morgan Horse Farm, Entomology Research Center, Pringle Herbarium, UVM Greenhouses, Blasberg Horticultural Center and the UVM Miller Farm.

**The Agricultural Services' FY 2011 budgets were supported by a mix of funding sources.**



## UVM Graduate College

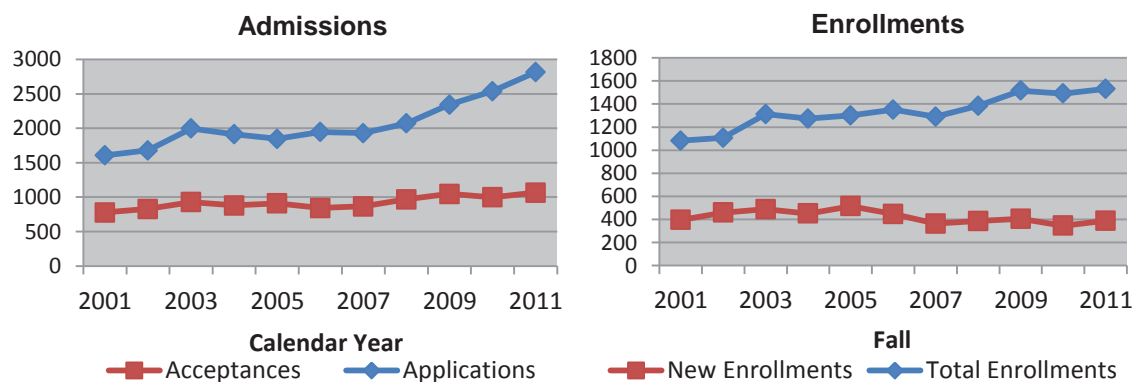
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education and physical therapy; professional master's programs in education, nursing, business, public administration and social services; and disciplinary master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

Fall 2011 Graduate Enrollment by Academic Unit			
College/School/Program	Masters	Doctoral	Total
Agriculture and Life Sciences	110	43	153
Arts and Sciences	115	124	239
Business Administration	81	0	81
Cell and Molecular Biology	0	37	37
Clinical and Translational Science	5	6	11
Education and Social Services	370	52	422
Engineering and Mathematical Sciences	108	77	185
Environment and Natural Resources	67	37	104
Medicine-Basic Sciences	4	24	28
Microbiology and Molecular Genetics	1	23	24
Neuroscience	0	25	25
Nursing and Health Sciences	129	92	221
<b>Total Graduate Enrollment</b>	<b>990</b>	<b>540</b>	<b>1,530</b>

Enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience; over half are women; and two-thirds are non-traditional students, either in-place professionals or those seeking new opportunities.

Fall 2011 Graduate Degree Programs with Greatest Enrollment			
Masters		Doctoral	
Curriculum & Instruction – M.Ed.	112	Physical Therapy	92
Nursing	88	Psychology	57
Natural Resources	67	Ed. Leadership & Policy Studies	52
Social Work	59	Cell & Molecular Biology	39
Business Administration	56	Natural Resources	37
Special Education	46	Chemistry	37

Selectivity and enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.

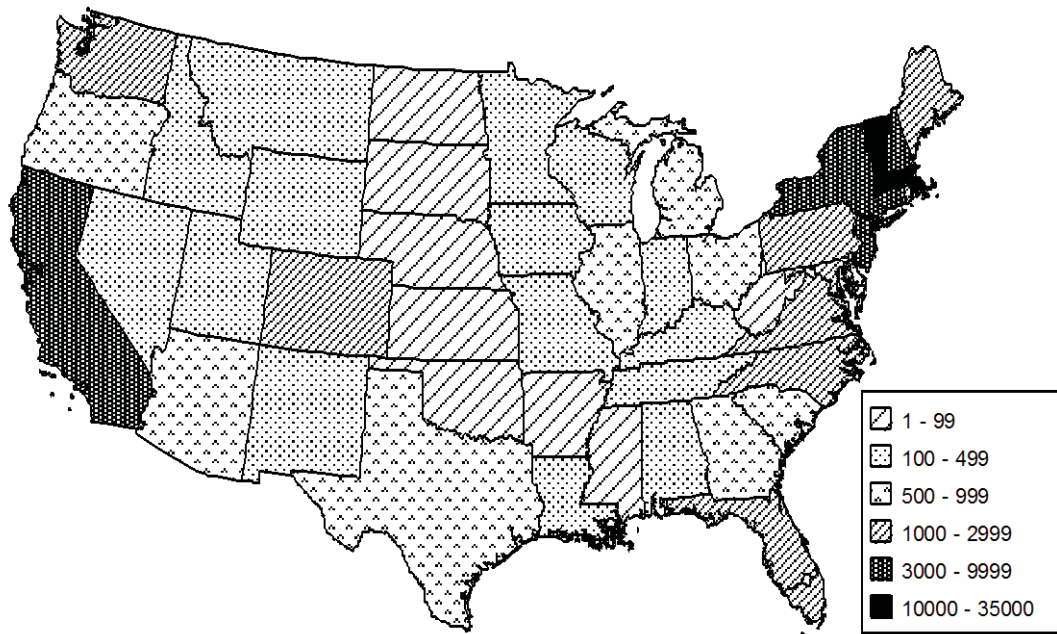


## UVM Alumni

### Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 74 countries around the world.

When the 2,380 undergraduate, graduate, and medical students in the class of 2011 graduated in May, they joined 98,066 members of the Alumni Association.



#### UVM Alumni in Vermont

Map does not include Alaska (100-499) or Hawaii (100-499)

County	Alumni Count
Addison	1,984
Bennington	646
Caledonia	792
Chittenden	15,083
Essex	83
Franklin	1,418
Grand Isle	460
Lamoille	1040
Orange	781
Orleans	632
Rutland	1,628
Washington	3,037
Windham	903
Windsor	1,652
Total	30,139

- UVM has 100,446 alumni; 78% hold undergraduate degrees, 11% hold graduate degrees and 5% hold more than one degree from the University.
- UVM alumni in Vermont currently number 30,139. More than 53% live in the New England states while there are 732 who live in other countries.
- The UVM Alumni Association comprises 32 active regional chapters. The Alumni Association Board of Directors—an elected group of 21 alumni, one student representative and one Alumni Relations staff member - governs the association.
- In FY 2011, 25,617 alumni, parents and friends made a gift to UVM.
- Over 4,000 alumni and parents volunteered their time to UVM last year in a variety of ways, including serving on boards, assisting with admissions, planning UVM events in their hometowns, raising money for the UVM Fund, and helping students find jobs through the UVM Career Connection.
- Parents of UVM students are an active part of the University. The Parents and Families Association provides an important link between UVM and the families of students.



## UVM Continuing Education

**UVM's Continuing Education.** Continuing Education (CE) serves the University of Vermont's commitment to lifelong learning and statewide outreach. Through the development and delivery of courses and programs on the UVM campus, online, and at designated off-campus locations, CE connects the resources of the University with the needs of diverse part-time students year-round, as well as undergraduate and graduate students during the summer and winter sessions. CE's innovative courses, programs, certificates, and professional education opportunities attract more than 8,500 individuals from Vermont and beyond.

- **College Credit, Academic Year.** During the academic year, more than 400 credit courses are offered at times most convenient for Continuing Education students. Early morning, late afternoon, evening, weekend, and online courses provide greater access for over 4,700 CE students who enroll annually. CE attracts high school students, pre-college and college students, pre-graduate/pre-professional students, and working professionals. Students enroll in credit courses for personal enrichment, in preparation for graduate and undergraduate programs, for professional certification, or career advancement.
- **Summer University.** CE enrolls approximately 3,700 UVM undergraduate and graduate students and 2,000 part-time students in over 500 courses offered during Summer University. Innovative field study courses and 150 online courses are available along with intensive courses and opportunities to study abroad. Summer courses are open to high school students and undergraduate and graduate students from other institutions.
- **Pre-College.** Vermont high school students are eligible for a state-funded voucher to take one college course. Over 160 high school students were enrolled in UVM Summer University and 100 students enrolled through CE during the academic year. Through the Guaranteed Admission Program (GAP), high school graduates can build the necessary academic credentials for admission to UVM through an individualized program of study approved by an academic department. In FY 2011, GAP generated 963 enrollments with approximately 37% of students matriculating to undergraduate degree candidates at UVM.
- **Post-Baccalaureate Pre-Medical Program.** This program is designed for highly-qualified individuals with a bachelor's degree who are committed to entering the healthcare profession but lack science courses necessary for admission to a professional program. In FY 2011, over 120 students were enrolled in the program. To date, over 100 graduates of the program have matriculated to UVM's College of Medicine. The program currently has an over 90% placement rate into medical and health professional schools.
- **U.S.-Sino Pathway Program (USPP).** This program is a unique partnership between a consortium of leading American universities and the global education service provider Kaplan China. The program offers a success-oriented pathway for talented Chinese students to pursue their undergraduate studies in the U.S. Students receive a year of course credits toward their bachelor's degree, and English language preparation.
- **Vermont's Teachers/Administrators.** Teachers, administrators, and paraprofessionals take advantage of UVM's expertise in education and social services through enrollment in on-campus, online, and Vermont Interactive Television network, the Springfield Howard Dean Education Center, and public schools.
- **Lane Series.** The Lane Series is among Vermont's premier presenters of performing arts. The series is committed to enriching the cultural education of UVM students and Vermonters by providing diverse concerts and programs. Each year, over 7,500 people attended a Lane Series event.
- **Aiken Lecture Series.** The George D. Aiken Lecture Series for 2011 included a lecture by Lynn Scarlett, entitled *Smart Energy: Technology, Science & Politics*. This lecture drew over 600 participants to campus.
- **OLLI.** The Osher Life Long Learning Institute introduces new programming for adults 50+ on the UVM campus each year. The \$50 annual membership provides access to seminars, salons and travel programs.
- **Legal Issues in Higher Education.** Now in its 21st year, this annual conference attracts over 300 participants from areas of higher education including student affairs, administration, legal counsel, and deans. Held every fall in Burlington, this conference has an outstanding reputation with a national audience.
- **Center for Leadership & Innovation.** CE and the School of Business Administration offer management seminars designed for mid- to high-level decision makers. Formerly known as the Vermont Business Center, programs offered each year attract over 500 participants representing a diverse number of businesses. The Center also provides related business services including needs assessment and custom training. Many courses are eligible for Vermont Training Program grant funds for up to a 50% tuition reduction.
- **Vtrim™** The Vtrim™ Weight Management Program grew out of the clinical research weight loss trials conducted by Jean Harvey-Berino, PhD, RD in the UVM Department of Nutrition and Food Sciences. Vtrim™ classes are held on campus and online. Vtrim™ was approved is a 1 credit online course. UVM students take the Vtrim™ course to learn healthy weight management behaviors.

# Glossary

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**Admit Rate (%)** - The percentage of applicants who apply who are offered admission.

**Admitted Students (Admits)** - The number of applicants offered admission.

**Applicants** - Students who apply for admission to a degree program.

**Appropriation** - Legislative authorization to expend funds for a specific purpose.

**Base Budget** - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

**Budget** - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

**Capital Appropriation** - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

**Composite Benefit Rate** - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

**Debt Service** - Disbursements made for principal and interest requirements on institutional debt.

**Endowment Funds** - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

**Enrolling Students (Enrolls)** - The number of admitted applicants who actually enroll.

**Facilities and Administrative Cost Reimbursement** - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

**First-Time, First Year Students** - Students enrolled at the University who have had no previous college experience.

**First Year Students** – All first-time, first year students (first-time freshmen) and all other undergraduates with fewer than twenty seven credit hours.

**Full-Time Enrollment** - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time. Students enrolled in GRAD903 are also considered full-time.

**Full-Time Equivalent Students Taught (FTE-S)** - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

**Full-Time Equivalent (FTE) Faculty** - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., University general fund, research grants, formula funds, etc.

**General Fund** - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

**General Fund Full-Time Equivalent (FTE-F) Faculty** - The portion of a faculty member's FTE that is paid from the University's general fund. This general fund FTE is assumed to support the instructional activities of the faculty including classroom instruction, advising, departmental administration, University service, unfunded research, etc.

**Graduation Rates** - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 6 years.

**Headcount Enrollment** - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

**Headcount Faculty** - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

**Part-Time Enrollment** - The number of students who are taking less than a minimum full-time course load.

**Restricted Resources** – Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

**Retention/Retention Rates** - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. years.

**Sponsored Funds** - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

**Yield Rate (%)** - The percentage of admitted applicants who actually enroll.



