

# University of Vermont

## FY 2019 Sourcebook

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July 1, 2018 to June 30, 2019



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<http://www.uvm.edu/~ofabweb>



# **The University of Vermont**

## **FY 2019 Sourcebook**



Burlington, VT

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# About the UVM Sourcebook

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

## How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

## Who put together this Sourcebook?

The UVM Sourcebook is produced by the Financial Analysis and Budgeting Office and the Office of Institutional Research. Information for many pages has been provided by other University offices, including:

- Administrative & Facilities Services
- Agriculture & Life Sciences, College of
- Campus Planning Services
- Continuing and Distance Education
- Extension
- Graduate College
- Libraries & Learning Resources
- Larner College of Medicine
- Sponsored Project Administration
- Student Financial Services
- Treasury Management
- University Financial Services
- UVM Foundation

## How can we make it even better?

The Sourcebook is updated annually. We are interested in your ideas for improving future editions. You can contact us at (802) 656-3244.

## How can we get more copies?

The UVM Sourcebook copies are available from: <http://www.uvm.edu/~ofabweb>  
Financial Analysis and Budgeting 440 College St.  
Burlington, VT 05405

# An Introduction to The University of Vermont, “UVM”

***(The acronym “UVM” is derived from Universitas Viridis Montis – University of the Green Mountains.)***

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State’s land-grant institution in accordance with provisions of the Federal Morrill Act.

UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the Larner College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.

UVM is the State’s flagship university and it’s only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 216,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.



**The University Seal.** The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto, and “Universitas V. Montis. A.D. 1791.”

**The Board of Trustees.** The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio during their terms of office.



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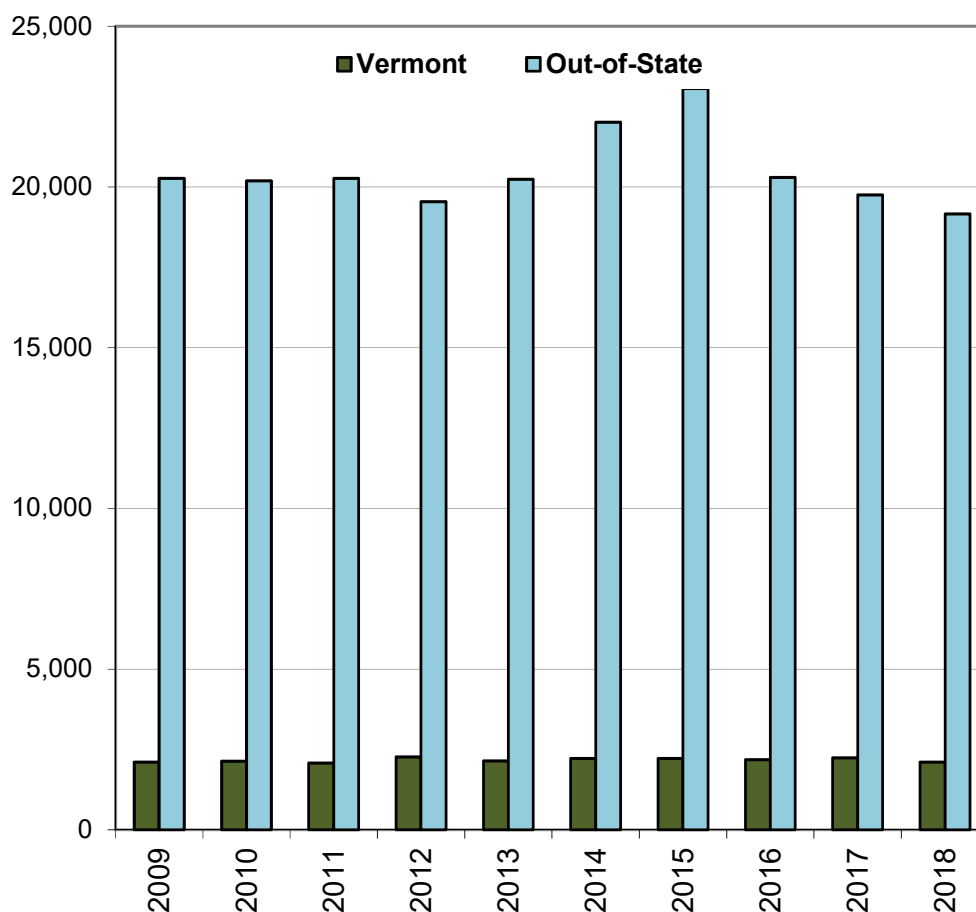
# Student Information

# Student Information

## Applications and Admissions

### First-Time, First Year Applications by Residence

UVM first-time, first year applications have been on the rise for over a decade. Since a low point in 1997 when only 5,818 out-of-state students applied, the number of out-of-state applicants increased rapidly then, from Fall 2009 to Fall 2013, reached a plateau of around 20,000. New records were set from Fall 2014 to 2015 with as many as 23,000 out-of-state applicants. However, the number of applicants from Fall 2016-Fall 2018 indicates a return to normal levels. The number of Vermont applicants, on the other hand, has been stable, in the range of 2,073 to 2,243 in the past ten years.



## First-Time, First Year Admissions by Residence

During the past decade, the total admit rate fluctuates from a low of 67% for Fall 2017 to a high of 78% for Fall 2013. Yield rates for Fall 2018 are at 42% for Vermonters and 15% for out-of-state.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2009	2,104	74%	1,558	41%	644
Fall 2010	2,133	70%	1,494	40%	602
Fall 2011	2,073	75%	1,550	41%	640
Fall 2012	2,264	70%	1,581	34%	541
Fall 2013	2,143	73%	1,567	39%	603
Fall 2014	2,219	67%	1,484	37%	546
Fall 2015	2,219	64%	1,424	34%	480
Fall 2016	2,180	64%	1,391	38%	524
Fall 2017	2,243	66%	1,480	41%	602
Fall 2018	2,110	64%	1,348	42%	561
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2009	20,261	71%	14,298	14%	1,975
Fall 2010	20,184	71%	14,258	13%	1,870
Fall 2011	20,269	75%	15,291	12%	1,783
Fall 2012	19,544	77%	15,135	12%	1,831
Fall 2013	20,238	78%	15,790	12%	1,892
Fall 2014	22,014	74%	16,313	11%	1,764
Fall 2015	23,056	71%	16,483	12%	1,920
Fall 2016	20,296	70%	14,104	14%	1,972
Fall 2017	19,748	67%	13,297	15%	2,040
Fall 2018	19,153	68%	13,017	15%	1,970
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2009	22,365	71%	15,856	17%	2,619
Fall 2010	22,317	71%	15,752	16%	2,472
Fall 2011	22,342	75%	16,841	14%	2,423
Fall 2012	21,808	77%	16,716	14%	2,372
Fall 2013	22,381	78%	17,357	14%	2,495
Fall 2014	24,233	73%	17,797	13%	2,310
Fall 2015	25,275	71%	17,907	13%	2,400
Fall 2016	22,476	69%	15,495	16%	2,496
Fall 2017	21,991	67%	14,777	18%	2,642
Fall 2018	21,263	68%	14,365	18%	2,531

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

## First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade.

Number of Applications to:	Fall									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Agriculture &amp; Life Sciences</b>	1,345	1,467	1,445	1,528	1,604	1,904	2,026	1,806	1,806	1,770
<b>Arts &amp; Sciences</b>	13,106	12,903	12,612	11,901	11,615	12,312	12,413	11,267	11,073	10,657
<b>Grossman School of Business</b>	2,500	2,109	2,292	2,417	2,667	2,958	3,129	2,597	2,499	2,233
<b>Education &amp; Social Services</b>	1,242	1,403	1,296	1,201	1,225	1,294	1,327	1,130	1,078	1,041
<b>Engineering &amp; Mathematical Sci.</b>	2,058	2,281	2,298	2,372	2,679	2,993	3,320	2,827	2,775	2,710
<b>Rubenstein Envr. &amp; Natural Resources</b>	718	645	709	699	763	714	761	866	853	869
<b>Nursing &amp; Health Sciences</b>	1,378	1,515	1,687	1,686	1,827	2,056	2,299	1,983	1,907	1,983
<b>No College</b>	9	0	3	4	1	2	0	0	0	0
<b>TOTAL</b>	<b>22,365</b>	<b>22,317</b>	<b>22,342</b>	<b>21,808</b>	<b>22,381</b>	<b>24,233</b>	<b>25,275</b>	<b>22,476</b>	<b>21,991</b>	<b>21,263</b>

## External Transfer Admissions by Residence

From Fall 2009 to Fall 2018, total external transfer applications increased 23%; however, external transfer enrollments dropped 4%.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2009	473	77%	363	77%	275
Fall 2010	448	74%	331	78%	258
Fall 2011	420	74%	310	76%	236
Fall 2012	419	73%	307	78%	238
Fall 2013	406	77%	313	74%	233
Fall 2014	427	72%	308	79%	244
Fall 2015	395	70%	276	77%	213
Fall 2016	354	68%	239	75%	178
Fall 2017	382	69%	263	76%	201
Fall 2018	350	70%	245	78%	190
Out of State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2009	777	67%	517	37%	192
Fall 2010	864	63%	542	41%	224
Fall 2011	894	64%	573	36%	208
Fall 2012	817	64%	524	36%	188
Fall 2013	774	62%	481	36%	174
Fall 2014	869	65%	567	36%	205
Fall 2015	1,479	74%	1,094	30%	332
Fall 2016	1,442	69%	993	29%	285
Fall 2017	1,239	72%	891	28%	245
Fall 2018	1,264	75%	947	27%	257
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 2009	1,250	70%	880	53%	467
Fall 2010	1,312	67%	873	55%	482
Fall 2011	1,314	67%	883	50%	444
Fall 2012	1,236	67%	831	51%	426
Fall 2013	1,180	67%	794	51%	407
Fall 2014	1,296	68%	875	51%	449
Fall 2015	1,874	73%	1,370	40%	545
Fall 2016	1,796	69%	1,232	38%	463
Fall 2017	1,621	71%	1,154	39%	446
Fall 2018	1,614	74%	1,192	38%	447

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

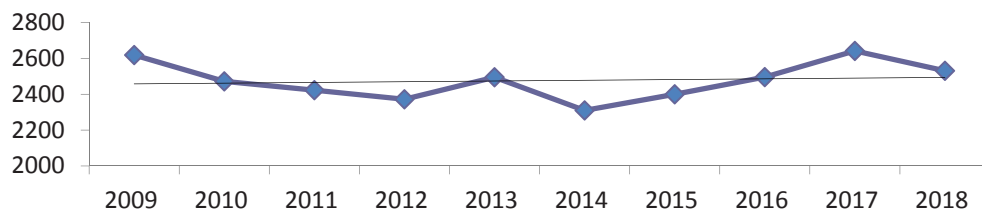
# Enrollments

## First-Time, First Year Enrollments by College

UVM first-time, first year enrollment trend over the past decade has been largely stable at about 2,500 students, with a high in Fall 2017 with 2,642.

Number of Enrollments in:	Fall									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Agriculture &amp; Life Sciences</b>	208	214	196	218	221	224	265	246	256	271
<b>Arts &amp; Sciences</b>	1,481	1,355	1,316	1,244	1,256	1,094	1,150	1,227	1,308	1,207
<b>Grossman School of Business</b>	194	170	200	206	218	217	184	183	203	196
<b>Education &amp; Social Services</b>	171	172	139	119	135	117	116	106	136	115
<b>Engineering &amp; Mathematical Sci.</b>	220	233	249	229	274	295	304	325	337	329
<b>Rubenstein Envr. &amp; Natural Res.</b>	154	137	131	132	154	140	146	173	177	179
<b>Nursing &amp; Health Sciences</b>	191	191	192	224	237	223	235	236	225	234
<b>TOTAL</b>	<b>2,619</b>	<b>2,472</b>	<b>2,423</b>	<b>2,372</b>	<b>2,495</b>	<b>2,310</b>	<b>2,400</b>	<b>2,496</b>	<b>2,642</b>	<b>2,531</b>

Total Enrollments



## Enrollments by College, Residence and Sex

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The Fall 2018 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

College or School	Fall 2018									Fall 2017
	Vermont			Out-of-State			Total			
	Male	Female	Total	Male	Female	Total	Male	Female	Total	
Undergraduate										
Agriculture & Life Sciences	111	210	321	272	812	1,084	383	1,022	1,405	1,427
Arts & Sciences	513	629	1,142	1,316	2,046	3,362	1,829	2,675	4,504	4,490
Grossman School of Business	193	98	291	383	202	585	576	300	876	892
Education & Social Services	52	205	257	63	389	452	115	594	709	717
Engineering & Mathematical Sciences	367	92	459	672	286	958	1,039	378	1,417	1,333
Rubenstein School of Environment & Natural Resources	62	54	116	241	398	639	303	452	755	728
Nursing & Health Sciences	48	249	297	84	565	649	132	814	946	926
Undergraduate Subtotal	1,346	1,537	2,883	3,031	4,698	7,729	4,377	6,235	10,612	10,513
Graduate										
Masters	179	317	496	164	268	432	343	585	928	886
Doctoral	55	165	220	202	229	431	257	394	651	631
Graduate Subtotal	234	482	716	366	497	863	600	979	1,579	1,517
Postbaccalaureate Certificate	3	10	13	5	4	9	8	14	22	25
Larner College of Medicine	61	68	129	148	189	337	209	257	466	459
Degree Student Subtotal	1,644	2,097	3,741	3,550	5,388	8,938	5,194	7,485	12,679	12,514
Non-Degree Students	145	255	400	125	191	316	270	446	716	826
Headcount Student Total	1,789	2,352	4,141	3,675	5,579	9,254	5,464	7,931	13,395	13,340

## Enrollments by College by Student Level

The number of undergraduates has been stable near 10,000 in the past decade. Similarly, total degree students and total headcount have leveled off at around 12,000 and 13,000, respectively.

College or School	Fall									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Agriculture & Life Sciences	1,070	1,117	1,192	1,245	1,305	1,339	1,420	1,448	1,427	1,405
Arts & Sciences	5,418	5,400	5,230	4,883	4,576	4,376	4,324	4,353	4,490	4,504
Grossman School of Business	858	768	779	796	801	892	927	924	892	876
Education & Social Services	848	878	873	792	768	688	704	684	717	709
Engineering & Mathematical Sci.	872	916	957	954	1,006	1,122	1,175	1,261	1,333	1,417
Rubenstein Environment & Natural Res.	600	619	634	631	615	606	607	682	728	755
Nursing & Health Sciences	705	763	794	891	899	935	924	915	926	946
<b>Undergraduate Subtotal</b>	10,371	10,461	10,459	10,192	9,970	9,958	10,081	10,267	10,513	10,612
Graduate	1,516	1,490	1,530	1,427	1,317	1,371	1,360	1,462	1,517	1,579
Postbaccalaureate Certificate	33	11	13	11	35	34	25	23	25	22
Larner College of Medicine	460	452	449	446	454	459	457	461	459	466
<b>Degree Student Subtotal</b>	12,380	12,414	12,451	12,076	11,776	11,822	11,923	12,213	12,514	12,679
Non-Degree Students	1,011	1,140	1,027	1,021	947	1,034	892	892	826	716
<b>Headcount Student Total</b>	13,391	13,554	13,478	13,097	12,723	12,856	12,815	13,105	13,340	13,395

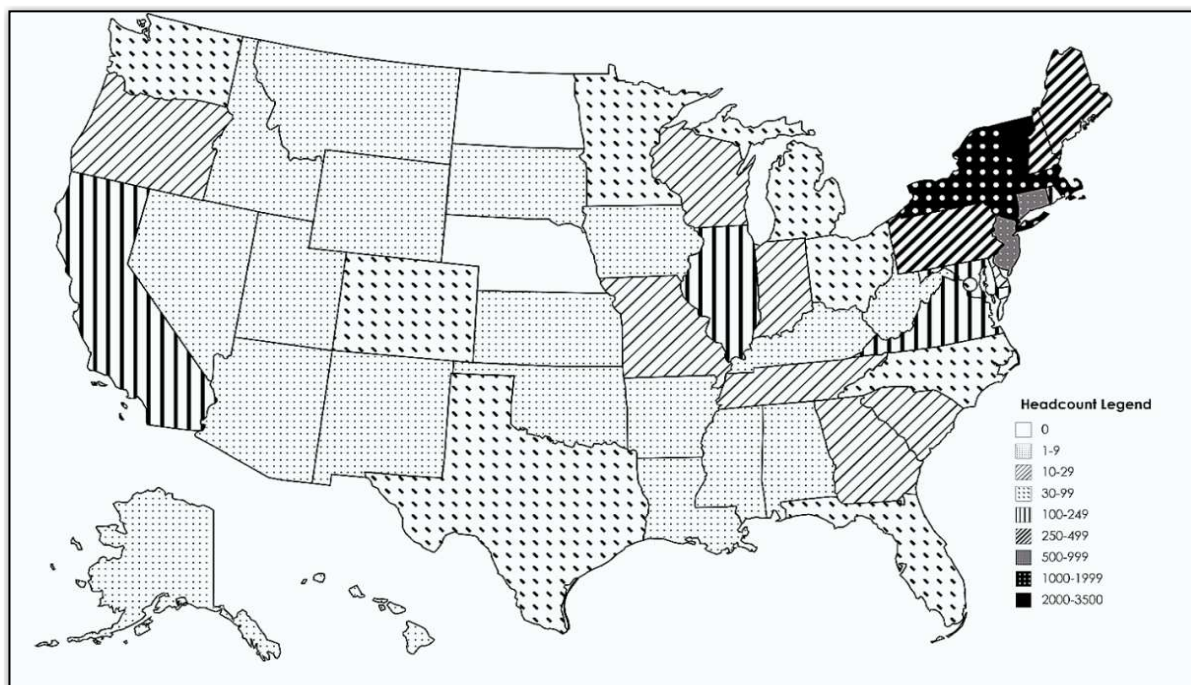


## Graduate Enrollments by Academic Unit by Degree Level by Residence

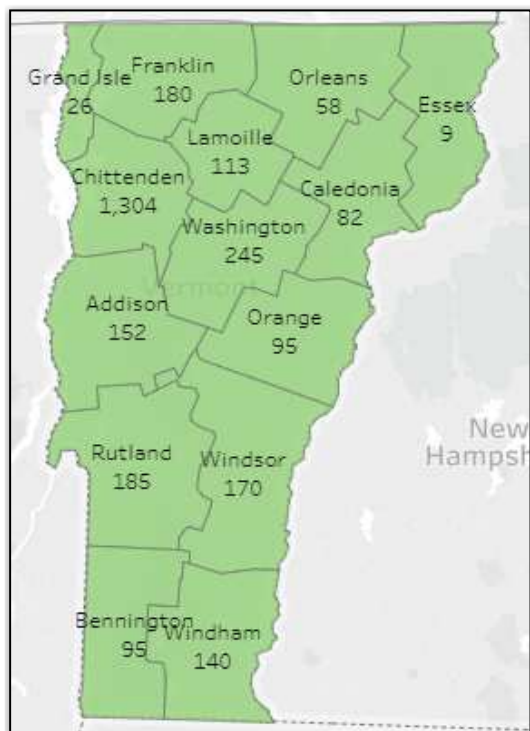
Academic Unit	Degree Level	FALL 2018			Total Fall 2017
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	38	50	88	85
	Doctoral	11	21	32	32
	<b>Total</b>	<b>49</b>	<b>71</b>	<b>120</b>	<b>117</b>
Arts & Sciences	Masters	21	56	77	70
	Doctoral	15	89	104	104
	CGS	0	0	0	0
	<b>Total</b>	<b>36</b>	<b>145</b>	<b>181</b>	<b>174</b>
Grossman School of Business	Masters	31	35	66	65
	<b>Total</b>	<b>31</b>	<b>35</b>	<b>66</b>	<b>65</b>
Education & Social Services	Masters	189	98	287	270
	Doctoral	47	19	66	66
	Post-bac Cert.	0	0	0	1
	<b>Total</b>	<b>236</b>	<b>117</b>	<b>353</b>	<b>337</b>
Engineering & Mathematical Sciences	Masters	85	61	146	150
	Doctoral	17	61	78	69
	<b>Total</b>	<b>102</b>	<b>122</b>	<b>224</b>	<b>219</b>
Rubenstein Environment & Natural Resources	Masters	19	32	51	59
	Doctoral	3	51	54	54
	CGS	0	0	0	0
	<b>Total</b>	<b>22</b>	<b>83</b>	<b>105</b>	<b>113</b>
Nursing & Health Sciences	Masters	18	21	39	35
	Doctoral	108	98	206	195
	Post-bac Cert.	0	0	0	1
	<b>Total</b>	<b>126</b>	<b>119</b>	<b>245</b>	<b>231</b>
All Other *	Masters	95	79	174	152
	Doctoral	19	92	111	111
	Post-bac Cert.	13	9	22	23
	<b>Total</b>	<b>127</b>	<b>180</b>	<b>307</b>	<b>286</b>
<b>Headcount Graduate Subtotals</b>	<b>Masters</b>	<b>496</b>	<b>432</b>	<b>928</b>	<b>886</b>
	<b>Doctoral</b>	<b>220</b>	<b>431</b>	<b>651</b>	<b>631</b>
	<b>Post-bac Cert.</b>	<b>13</b>	<b>9</b>	<b>22</b>	<b>25</b>
	<b>Grand Total</b>	<b>729</b>	<b>872</b>	<b>1,601</b>	<b>1,542</b>

\* "All Other" programs include Larner College of Medicine and Interdisciplinary programs, such as Clinical & Translational Science, Food Systems, and Materials Science degree programs.

## Undergraduate Enrollment by State and Vermont County Fall 2018



Although UVM attracts students from 48 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.



Chittenden county is home to more UVM students than any other Vermont county. In addition to Chittenden, there are also 245 undergraduates from Washington county. Addison, Franklin, Lamoille, Rutland, Windham, and Windsor counties all are home to more than 100 UVM undergraduates.

## Enrollments by Student Level by Residence

Out-of-state undergraduate enrollments have grown 13.5%, in 10 years, to 7,729, while Vermont undergraduate enrollments have fallen by 19%, to 2,883. Composition-wise, Vermonters account for 27% of the total Fall 2018 undergraduate population. The percent of Vermonters in post baccalaureate enrollment is about 42%.

Undergraduate					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2009	3,564	6,807	10,371	34%	66%
Fall 2010	3,495	6,966	10,461	33%	67%
Fall 2011	3,483	6,976	10,459	33%	67%
Fall 2012	3,315	6,877	10,192	33%	67%
Fall 2013	3,178	6,792	9,970	32%	68%
Fall 2014	3,131	6,827	9,958	31%	69%
Fall 2015	2,917	7,164	10,081	29%	71%
Fall 2016	2,844	7,423	10,267	28%	72%
Fall 2017	2,862	7,651	10,513	27%	73%
Fall 2018	2,883	7,729	10,612	27%	73%

Postbaccalaureate (Graduate, Certificate and Medical)					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2009	985	1,024	2,009	49%	51%
Fall 2010	920	1,033	1,953	47%	53%
Fall 2011	939	1,053	1,992	47%	53%
Fall 2012	866	1,018	1,884	46%	54%
Fall 2013	810	996	1,806	45%	55%
Fall 2014	879	985	1,864	47%	53%
Fall 2015	836	1,006	1,842	45%	55%
Fall 2016	867	1,079	1,946	45%	55%
Fall 2017	857	1,144	2,001	43%	57%
Fall 2018	858	1,209	2,067	42%	58%

Non-Degree					
Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
Fall 2009	779	232	1,011	77%	23%
Fall 2010	909	231	1,140	80%	20%
Fall 2011	793	234	1,027	77%	23%
Fall 2012	762	259	1,021	75%	25%
Fall 2013	700	247	947	74%	26%
Fall 2014	677	357	1,034	65%	35%
Fall 2015	513	379	892	58%	42%
Fall 2016	541	351	892	61%	39%
Fall 2017	504	322	826	61%	39%
Fall 2018	400	316	716	56%	44%

## Enrollments by Student Level by Sex

Semester	Undergraduate				
	# Male	# Female	# Total	% Male	% Female
Fall 2009	4,587	5,784	10,371	44%	56%
Fall 2010	4,588	5,873	10,461	44%	56%
Fall 2011	4,643	5,816	10,459	44%	56%
Fall 2012	4,508	5,684	10,192	44%	56%
Fall 2013	4,388	5,582	9,970	44%	56%
Fall 2014	4,480	5,478	9,958	45%	55%
Fall 2015	4,454	5,627	10,081	44%	56%
Fall 2016	4,425	5,842	10,267	43%	57%
Fall 2017	4,416	6,097	10,513	42%	58%
Fall 2018	4,377	6,235	10,612	41%	59%

Semester	Postbaccalaureate (Graduate, Certificate and Medical)				
	# Male	# Female	# Total	% Male	% Female
Fall 2009	804	1,205	2,009	40%	60%
Fall 2010	807	1,146	1,953	41%	59%
Fall 2011	801	1,191	1,992	40%	60%
Fall 2012	802	1,082	1,884	43%	57%
Fall 2013	778	1,028	1,806	43%	57%
Fall 2014	774	1,090	1,864	42%	58%
Fall 2015	774	1,068	1,842	42%	58%
Fall 2016	787	1,159	1,946	40%	60%
Fall 2017	808	1,193	2,001	40%	60%
Fall 2018	817	1,250	2,067	40%	60%

Semester	Non-Degree				
	# Male	# Female	# Total	% Male	% Female
Fall 2009	432	579	1,011	43%	57%
Fall 2010	427	713	1,140	37%	63%
Fall 2011	388	639	1,027	38%	62%
Fall 2012	405	616	1,021	40%	60%
Fall 2013	384	563	947	41%	59%
Fall 2014	458	576	1,034	44%	56%
Fall 2015	413	479	892	46%	54%
Fall 2016	384	508	892	43%	57%
Fall 2017	345	481	826	42%	58%
Fall 2018	270	446	716	38%	62%

## Students of Color and International Enrollments by College

Undergraduate students of color have increased by 7% and total students of color has increased by 14% from Fall 2013 to Fall 2018. Undergraduate international student enrollment is up 157% and total international student enrollment has increased by 101% over the same period.

College or School	Students of Color *						International Students **					
	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018
Agriculture & Life Sciences	126	146	160	182	174	150	23	28	50	62	48	55
Arts & Sciences	545	535	543	509	556	548	54	68	103	149	198	194
Grossman School of Business	66	81	70	83	77	74	66	82	135	147	153	116
Education & Social Services	80	75	80	89	81	81	9	7	10	17	21	13
Engineering & Mathematical Sci.	103	113	129	129	139	160	40	72	106	130	138	122
Rubenstein School of Env. & Natural Resources	64	67	68	67	56	50	3	2	5	9	9	5
Nursing & Health Sciences	99	107	95	89	86	98	6	9	15	14	16	12
<b>Undergraduate Subtotal</b>	<b>1,083</b>	<b>1,124</b>	<b>1,145</b>	<b>1,148</b>	<b>1,169</b>	<b>1,161</b>	<b>201</b>	<b>268</b>	<b>424</b>	<b>528</b>	<b>583</b>	<b>517</b>
Graduate & Certificate	99	94	89	86	102	175	146	139	143	141	147	138
Larner College of Medicine	113	118	125	124	148	151	1	1	2	0	0	0
Non-Degree	109	118	103	140	125	116	41	145	171	151	139	128
<b>Other Subtotal</b>	<b>321</b>	<b>330</b>	<b>317</b>	<b>350</b>	<b>375</b>	<b>442</b>	<b>188</b>	<b>285</b>	<b>316</b>	<b>292</b>	<b>286</b>	<b>266</b>
<b>Total</b>	<b>1,404</b>	<b>1,454</b>	<b>1,462</b>	<b>1,498</b>	<b>1,544</b>	<b>1,603</b>	<b>389</b>	<b>553</b>	<b>740</b>	<b>820</b>	<b>869</b>	<b>783</b>

\* Prior to fall 2010, students of color included US citizens or permanent residents whose self-reported race/ethnicity was African American, Native American, Asian American, Latino/Latina, or multi-racial. Beginning fall 2010, students of color include students whose self-reported race/ethnicity is African American, American Indian/Alaska Native, Asian, Native Hawaiian/Pacific Islander, Hispanic/Latino, or two or more races.

\*\* International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

## Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, nearly half of all graduate and certificate students, and most non-degree students, are enrolled on a part-time basis.

Student Level	Full-Time Students					
	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018
Undergraduate	9,621	9,601	9,718	9,940	10,198	10,262
Graduate and Certificate	778	795	842	954	1,017	1,041
Medicine	454	459	457	461	459	466
<b>Degree Student Subtotal</b>	<b>10,853</b>	<b>10,855</b>	<b>11,017</b>	<b>11,355</b>	<b>11,674</b>	<b>11,769</b>
Non-Degree Students	170	297	273	243	197	172
<b>Total</b>	<b>11,023</b>	<b>11,152</b>	<b>11,290</b>	<b>11,598</b>	<b>11,871</b>	<b>11,941</b>

Student Level	Part-Time Students					
	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018
Undergraduate	349	357	363	327	315	350
Graduate and Certificate	574	610	543	531	525	560
Medicine	0	0	0	0	0	0
<b>Degree Student Subtotal</b>	<b>923</b>	<b>967</b>	<b>906</b>	<b>858</b>	<b>840</b>	<b>910</b>
Non-Degree Students	777	737	619	649	629	544
<b>Total</b>	<b>1,700</b>	<b>1,704</b>	<b>1,525</b>	<b>1,507</b>	<b>1,469</b>	<b>1,454</b>

Student Level	Total Students					
	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018
Undergraduate	9,970	9,958	10,081	10,267	10,513	10,612
Graduate and Certificate	1,352	1,405	1,385	1,485	1,542	1,601
Medicine	454	459	457	461	459	466
<b>Degree Student Subtotal</b>	<b>11,776</b>	<b>11,822</b>	<b>11,923</b>	<b>12,213</b>	<b>12,514</b>	<b>12,679</b>
Non-Degree Students	947	1,034	892	892	826	716
<b>Total</b>	<b>12,723</b>	<b>12,856</b>	<b>12,815</b>	<b>13,105</b>	<b>13,340</b>	<b>13,395</b>

## Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviations from this relationship would be due to students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
<b>2008-2009</b>	9,614	858	449	415	<b>11,337</b>
<b>2009-2010</b>	10,045	959	457	378	<b>11,838</b>
<b>2010-2011</b>	10,138	898	451	402	<b>11,888</b>
<b>2011-2012</b>	10,047	976	448	349	<b>11,819</b>
<b>2012-2013</b>	9,767	970	444	345	<b>11,526</b>
<b>2013-2014</b>	9,609	932	455	358	<b>11,354</b>
<b>2014-2015</b>	9,576	960	457	498	<b>11,490</b>
<b>2015-2016</b>	9,724	947	456	467	<b>11,593</b>
<b>2016-2017</b>	10,008	1,055	459	398	<b>11,919</b>
<b>2017-2018</b>	10,300	1,119	458	373	<b>12,250</b>

\* Includes postbaccalaureate certificate students.

# Graduation and Retention

## Degrees Awarded by Degree Level

During the past 10 years, the total number of degrees and certificates awarded has increased by 11%. Bachelor's degrees account for 79% of the total degrees awarded during academic year 2017-18. Graduate programs, masters, doctorates and certificates, account for 17% of the awards and the professional medicine (MD) accounts for the final 4%.

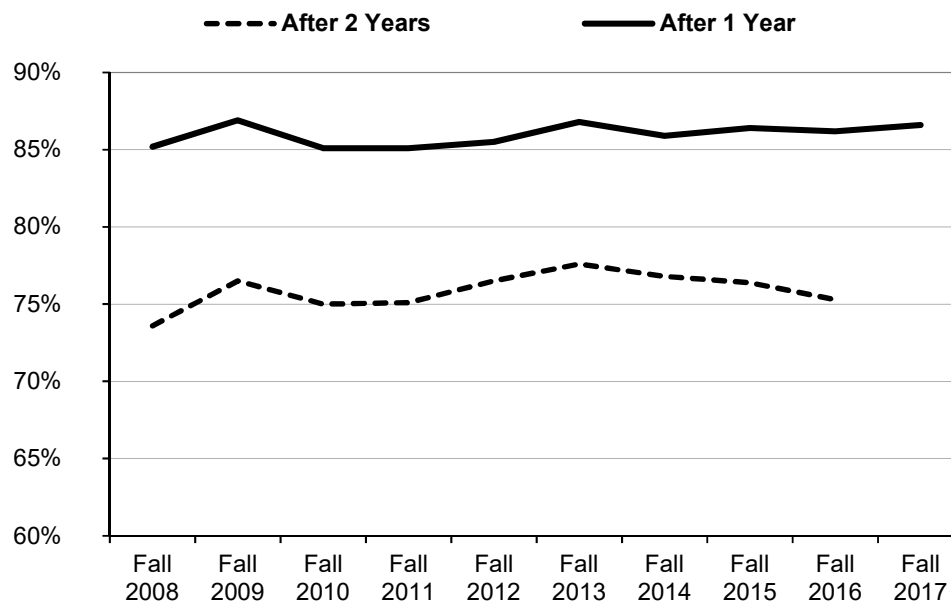
Academic Year						
	Bachelor	Master	Doctorate	Medicine	Certificate	Total
<b>2008-2009</b>	2,215	317	80	105	15	<b>2,732</b>
<b>2009-2010</b>	2,341	373	105	108	28	<b>2,955</b>
<b>2010-2011</b>	2,422	390	97	111	19	<b>3,039</b>
<b>2011-2012</b>	2,506	425	93	114	19	<b>3,157</b>
<b>2012-2013</b>	2,566	438	122	106	15	<b>3,247</b>
<b>2013-2014</b>	2,319	328	111	109	38	<b>2,905</b>
<b>2014-2015</b>	2,340	362	111	113	31	<b>2,957</b>
<b>2015-2016</b>	2,318	387	115	106	27	<b>2,953</b>
<b>2016-2017</b>	2,390	386	107	115	20	<b>3,018</b>
<b>2017-2018</b>	2,404	387	116	112	17	<b>3,036</b>



## Retention Rates after One and Two Years for First-Time, First Year Students Entering Fall 2008 to 2017

Retention rates, i.e., the percent of entering students still enrolled each year, are closely related to graduation rates. In the past decade, roughly 85.1% to 86.9% of entering first-time, first year students enroll for their second year; after 2 years, about 73.6% to 77.6% of the class is still enrolled.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons. Students returning from a study abroad or co-op program and leaves of absence help to explain why three year retention rates are usually higher than two year rates; students are returning to UVM after 1 or 2 semesters studying elsewhere or taking time off.

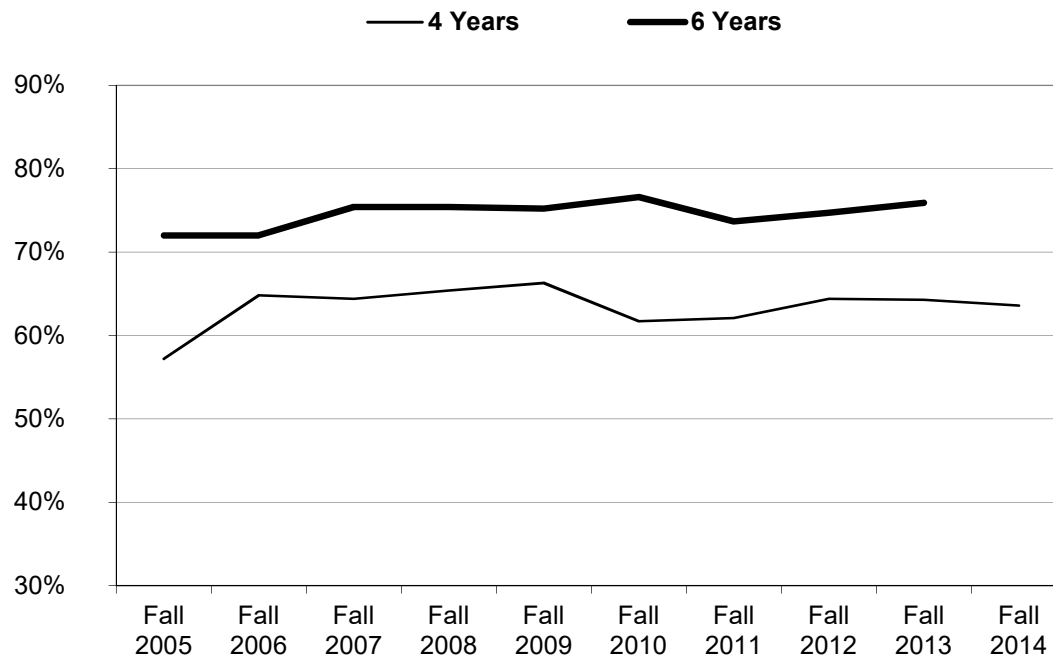


Class Entering	Percent Enrolled After	
	1 Year	2 Years
Fall 2008	85.2%	73.6%
Fall 2009	86.9%	76.5%
Fall 2010	85.1%	75.0%
Fall 2011	85.1%	75.1%
Fall 2012	85.5%	76.5%
Fall 2013	86.8%	77.6%
Fall 2014	85.9%	76.8%
Fall 2015	86.4%	76.4%
Fall 2016	86.2%	75.3%
Fall 2017	86.6%	-----

Note: 2016 is the last year with complete data.

## Graduation Rates after Four and Six Years for First-Time, First Year Students Entering Fall 2005 to 2014

The percent of students who successfully complete their degree programs is one of the University's most important "measures of success." About 75.9% of the first-time, first year class who entered in Fall 2012, the latest class for whom complete data is available, graduated within six years. It is important to note that UVM graduation rates compare favorably with those at other select public universities.



Class Entering	Percent Graduating in	
	4 Years	6 Years
Fall 2005	57.2%	72.0%
Fall 2006	64.8%	75.4%
Fall 2007	64.4%	75.4%
Fall 2008	65.4%	75.2%
Fall 2009	66.3%	76.6%
Fall 2010	61.7%	73.7%
Fall 2011	62.1%	74.7%
Fall 2012	64.4%	75.9%
Fall 2013	64.3%	-----
Fall 2014	63.6%	-----

Note: 2012 is the last year with complete data.

# Student Costs

## Cost of Attendance Trends

The University of Vermont's tuition, fees, room and board rates over time.

Academic Year	TUITION & FEES		ON CAMPUS ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
2014-15	\$15,718	\$36,646	\$10,402	\$26,120	\$47,048
2015-16	\$16,768	\$39,160	\$11,150	\$27,918	\$50,310
2016-17	\$17,300	\$40,364	\$11,578	\$28,878	\$51,942
2017-18	\$17,740	\$41,356	\$12,022	\$29,762	\$53,378
2018-19	\$18,276	\$42,516	\$12,462	\$30,738	\$54,978

Source: Common Data Set:

[http://www.uvm.edu/~oir/?Page=common\\_data.html](http://www.uvm.edu/~oir/?Page=common_data.html)

## Cost to Vermont Students Tuition, Fees, Room and Board

Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
<b>2010</b>	11,712	5,964	3,032	1,658	154	30	\$22,550	5.5%	\$22,550	5.5%
<b>2011</b>	12,180	6,196	3,156	1,702	154	30	\$23,418	3.8%	\$22,692	0.6%
<b>2012</b>	12,888	6,426	3,282	1,702	164	30	\$24,492	4.6%	\$23,259	2.5%
<b>2013</b>	13,344	6,650	3,414	1,742	168	30	\$25,348	3.5%	\$23,734	2.0%
<b>2014</b>	13,728	6,844	3,558	1,786	174	30	\$26,120	3.0%	\$24,052	1.3%
<b>2015</b>	14,184	7,116	3,664	1,838	174	30	\$27,006	3.4%	\$24,845	3.3%
<b>2016</b>	14,664	7,400	3,774	1,900	174	30	\$27,942	3.5%	\$25,379	2.2%
<b>2017</b>	15,096	7,634	3,944	1,974	200	30	\$28,878	3.3%	\$25,692	1.2%
<b>2018</b>	15,504	7,900	4,122	2,032	204	30	\$29,792	3.2%	\$25,906	0.8%
<b>2019</b>	15,936	8,196	4,266	2,126	214	30	\$30,768	3.3%	\$26,141	0.9%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services.

## Cost to Out-of-State Students Tuition, Fees, Room and Board

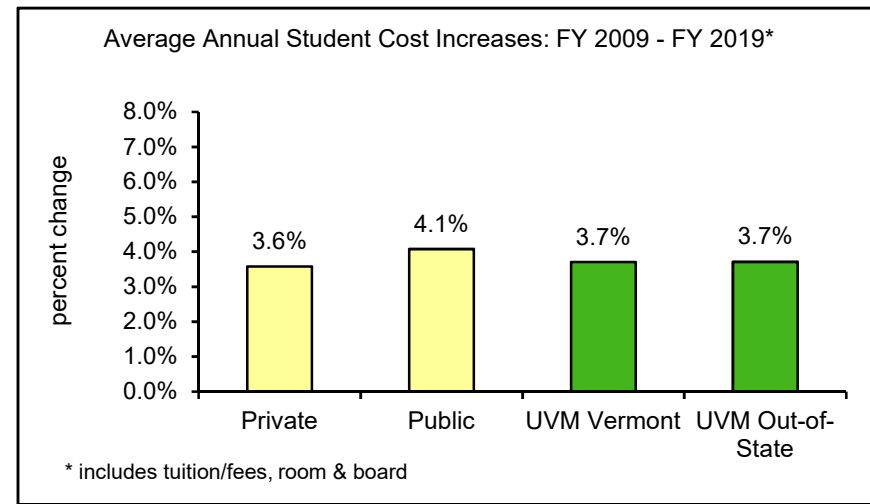
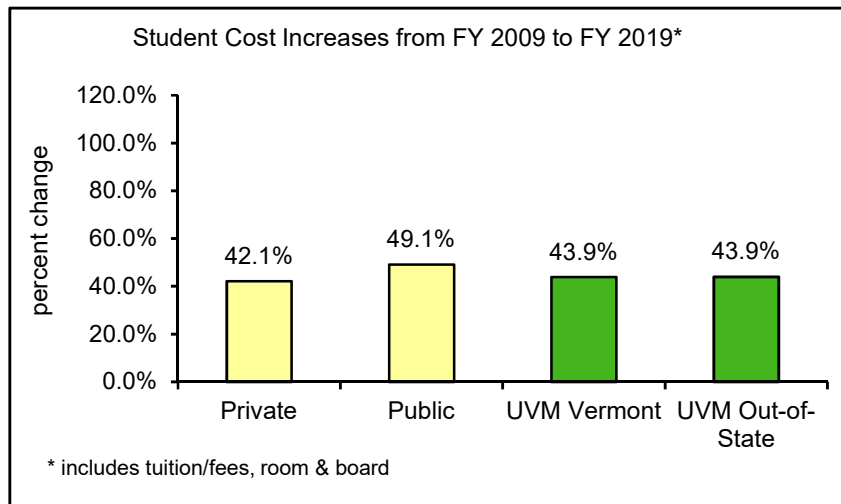
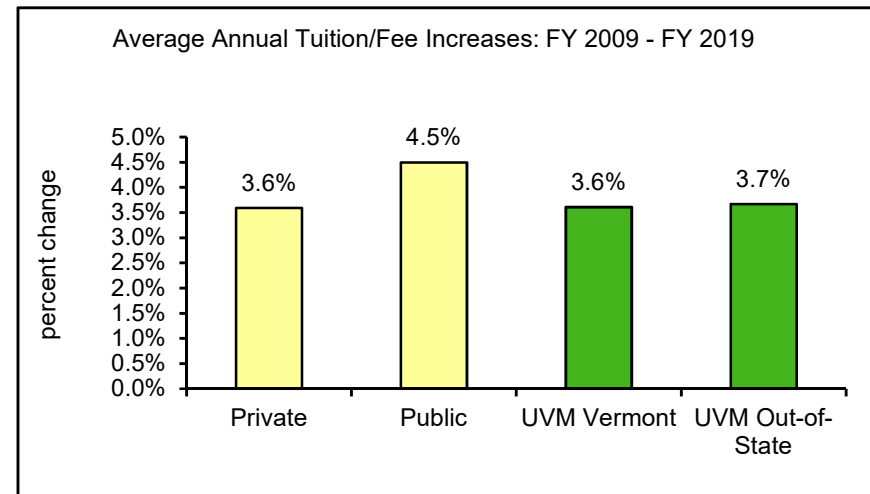
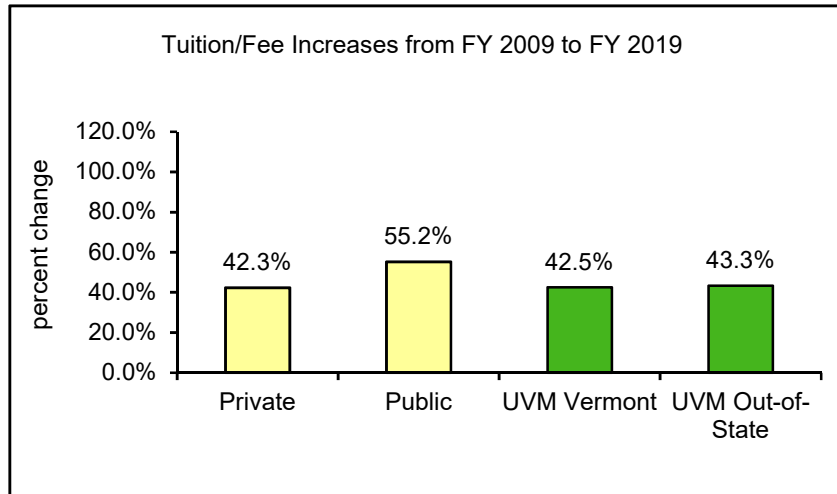
Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
<b>2010</b>	29,568	5,964	3,032	1,658	154	30	\$40,406	5.7%	\$40,406	5.7%
<b>2011</b>	30,744	6,196	3,156	1,702	154	30	\$41,982	3.9%	\$40,680	0.7%
<b>2012</b>	32,528	6,426	3,282	1,702	164	30	\$44,132	5.1%	\$41,911	3.0%
<b>2013</b>	33,672	6,650	3,414	1,742	168	30	\$45,676	3.5%	\$42,768	2.0%
<b>2014</b>	34,656	6,844	3,558	1,786	174	30	\$47,048	3.0%	\$43,322	1.3%
<b>2015</b>	35,832	7,116	3,664	1,838	174	30	\$48,654	3.4%	\$44,760	3.3%
<b>2016</b>	37,056	7,400	3,774	1,900	174	30	\$50,334	3.5%	\$45,717	2.1%
<b>2017</b>	38,160	7,634	3,944	1,974	200	30	\$51,942	3.2%	\$46,212	1.1%
<b>2018</b>	39,120	7,900	4,122	2,032	204	30	\$53,408	2.8%	\$46,442	0.5%
<b>2019</b>	40,176	8,196	4,266	2,126	214	30	\$55,008	3.0%	\$46,736	0.6%

\* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services.

# University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages.



Source: The College Board, Trends in College Pricing 2018

## Student Aid

Undergraduate  
Financial Aid

In FY 2018, 66% of our Vermont undergraduates and 50% of out-of-state students received need-based financial aid. In FY 2008 the corresponding percentages were 62% of enrolled Vermont students and 48% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2017 Actual	FY 2018 Actual	FY 2017 Actual	FY 2018 Actual	FY 2017 Actual	FY 2018 Actual
<b>AID RECIPIENT DATA <sup>1</sup></b>						
FAFSA Filers	2,258	2,300	4,624	4,895	6,882	7,195
% of Enrolled Students	79%	80%	62%	64%	67%	68%
Received Need-Based Aid	1,828	1,883	3,602	3,830	5,430	5,713
% of Enrolled Students	64%	66%	49%	50%	53%	54%
Average Expected Family Contribution <sup>2</sup>	\$18,812	\$17,691	\$38,510	\$40,088	\$32,047	\$32,929
All Students <sup>3</sup>						
Avg. Grants, Scholarships, Tuition Remission	\$10,020	\$10,927	\$13,813	\$14,918	\$12,758	\$13,380
Avg. Student Loans <sup>4</sup>	\$5,083	\$5,132	\$4,703	\$4,713	\$4,809	\$4,828
Avg. Federal Parent "PLUS" Loans	\$915	\$817	\$2,634	\$2,357	\$2,156	\$1,937
<b>TYPES OF AID</b>						
Grants & Scholarships	24,478,886	26,655,769	105,355,523	115,738,380	129,834,409	142,394,149
Loans						
Students	14,509,838	14,706,204	35,793,855	35,682,518	50,303,693	50,388,722
Parents	3,144,119	2,890,631	19,493,154	18,495,965	22,637,273	21,386,596
Federal Work Study Program	797,725	724,724	1,151,535	1,331,778	1,949,260	2,056,502
UVM Tuition Remission	<u>5,229,081</u>	<u>5,731,696</u>	<u>600,044</u>	<u>545,468</u>	<u>5,829,125</u>	<u>6,277,164</u>
TOTAL ALL TYPES	\$48,159,649	\$50,709,024	\$162,394,111	\$171,794,109	\$210,553,760	\$222,503,133
<b>SOURCES OF AID</b>						
Federal (campus-based)	1,713,205	1,676,913	3,226,582	2,821,773	4,939,787	4,498,686
Federal (other)	16,106,898	15,885,395	43,965,708	42,906,379	60,072,606	58,791,774
State	3,998,157	3,935,027	529,399	627,393	4,527,556	4,562,420
UVM <sup>5</sup>	21,222,256	23,686,982	94,409,949	103,775,635	115,632,205	127,462,617
Other (private sources)	<u>5,119,133</u>	<u>5,524,707</u>	<u>20,262,473</u>	<u>21,662,929</u>	<u>25,381,606</u>	<u>27,187,636</u>
TOTAL SOURCES OF AID	\$48,159,649	\$50,709,024	\$162,394,111	\$171,794,109	\$210,553,760	\$222,503,133

<sup>1</sup> Aid Recipient Data section uses Institutional Research's Fall Census populations

<sup>2</sup> Includes all FAFSA filers, including those with no financial need

<sup>3</sup> Includes all undergraduates, even those that did not receive any financial aid

<sup>4</sup> All loans to the student, even including Federal unsubsidized Stafford Loans and alternative loans from private agencies

<sup>5</sup> Includes tuition remission

# Financial Aid Expenditures (In thousand \$'s)

(Undergraduate, Graduate, and Medical)

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
<b>University Administered Funds:</b>										
<b>Loans and Work</b>										
Federal Work Study Program	2,489	3,007	1,641	1,816	1,888	1,939	1,903	1,872	1,895	2,195
Perkins Loan	1,848	1,266	697	1,288	1,391	1,389	1,381	662	904	252
UVM Loans	2,190	1,991	2,067	2,694	1,956	1,805	1,888	2,014	2,575	2,837
Green Mountain Loan <sup>1</sup>	5,358	-	-	-	-	-	-	-	-	-
Nursing Health Profession	169	125	142	93	51	122	130	-	115	164
Primary Care Loan (Medical)	-	-	-	44	25	-	-	-	-	-
<i>subtotal</i>	12,054	6,389	4,547	5,935	5,311	5,255	5,302	4,548	5,489	5,448
<b>Grants and Scholarships</b>										
Federal SEOG	1,812	2,061	2,634	2,498	2,413	2,379	2,405	2,516	2,414	2,190
UVM Restricted Funds	12,341	9,044	8,022	9,101	7,990	6,192	5,901	7,275	5,601	5,597
UVM Endowed Funds	5,000	4,591	3,484	3,867	4,220	5,212	6,290	5,945	7,322	6,549
UVM General Funds	40,869	58,569	64,805	64,690	68,330	73,992	77,114	83,479	92,056	106,675
UVM Athletic Funds	5,021	5,092	5,582	6,088	6,241	6,726	6,724	7,356	7,618	7,563
UVM Tuition Remission <sup>5</sup>	7,128	7,536	7,651	7,647	8,321	8,342	7,985	8,044	8,034	8,707
<i>subtotal</i>	72,171	86,893	92,178	93,891	97,515	102,843	106,419	114,615	123,045	137,281
<b>Other Aid From Outside Sources:</b>										
<b>Loans</b>										
Federal Stafford Loans	50,985	56,832	56,859	57,349	53,104	49,562	49,601	49,202	50,688	52,515
Private Agency Loans	10,153	8,359	8,975	10,463	9,959	12,279	13,736	16,625	19,528	19,244
Federal Graduate/Med "PLUS" Loans	4,057	6,639	6,401	6,562	5,884	6,130	7,029	8,113	9,937	12,018
Federal Parent "PLUS" Loans	29,695	35,145	36,982	40,593	36,108	30,215	26,946	23,587	21,989	20,197
<i>subtotal</i>	94,890	106,975	109,217	114,967	105,055	98,186	97,312	97,527	102,142	103,974
<b>Grants and Scholarships</b>										
Agency and Private Scholarships	5,121	4,553	4,331	4,695	4,362	3,824	4,195	3,908	7,507	8,462
Federal Pell Grant	4,880	8,303	9,346	9,393	8,782	8,202	8,010	7,185	6,866	7,698
Federal ACG and SMART Grants <sup>2</sup>	620	1,145	1,536	-	-	-	-	-	-	-
VSAC Grants and Scholarships	4,173	4,869	4,140	4,524	4,284	4,579	4,630	4,691	4,866	4,869
Grants From Other State Agencies <sup>3</sup>	692	766	795	707	716	570	561	564	511	615
<i>subtotal</i>	15,486	19,636	20,148	19,319	18,144	17,175	17,396	16,348	19,750	21,644
<b>TOTAL - Student Financial Aid</b>	<b>194,601</b>	<b>219,893</b>	<b>226,090</b>	<b>234,112</b>	<b>226,025</b>	<b>223,459</b>	<b>226,429</b>	<b>233,038</b>	<b>250,426</b>	<b>268,347</b>
<b>Constant Dollar Comparison For Federal Funds (2009 \$) <sup>4</sup></b>										
<b>Federal Funds (Actual \$'s)</b>	\$ 11,029	\$ 14,637	\$ 14,318	\$ 14,995	\$ 14,474	\$ 13,909	\$ 13,699	\$ 12,235	\$ 12,079	\$ 12,335
<i>Percentage Change (Actual \$'s)</i>		32.7%	-2.2%	4.7%	-3.5%	-3.9%	-1.5%	-10.7%	-1.3%	2.1%
<b>Federal Funds (Constant \$'s)</b>	\$ 11,029	\$ 14,406	\$ 13,662	\$ 14,014	\$ 13,328	\$ 12,610	\$ 12,397	\$ 10,934	\$ 10,568	\$ 10,552
<i>Percentage Change (Constant \$'s)</i>		30.6%	-5.2%	2.6%	-4.9%	-5.4%	-1.7%	-11.8%	-3.3%	-0.2%

NOTE: The figures presented include Graduate and Medical student aid except for graduate stipends and fellowships

<sup>1</sup> The Green Mountain Loan program originated in FY 2002 and ended after FY 2009

<sup>2</sup> The federal program for ACG and SMART Grants was a five-year program from FY07 to FY11.

<sup>3</sup> Data was not available on these funds until FY04.

<sup>4</sup> Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity Grant (SEOG), and Pell Grants

<sup>5</sup> Tuition Remission figures were recalculated for all years in September 2012. The figures previously only included undergraduate students.



# Personnel Information

# Personnel Information

## Faculty

### FY 2018 Faculty Headcount and FTE by Unit

Unit	Headcount			FTE	
	Full-time	Part-time	All	University	General Fund
Agriculture & Life Sciences	65	30	95	73	60
Arts & Sciences	314	50	364	338	310
Grossman Business Administration	31	4	35	32	26
Education & Social Services	65	34	99	80	60
Engineering & Mathematical Sciences	86	10	96	90	69
Rubenstein Environment & Natural Res.	38	16	54	42	30
Nursing & Health Sciences	63	46	109	79	74
All Except Medicine	662	190	852	734	629
Larner College of Medicine	625	167	792	745	N/A
<b>Total</b>	1,287	357	1,644	1,479	N/A
Extension	8	4	12	13	N/A
Library	26	3	29	28	N/A

Includes paid instructional, research, clinical, and visiting faculty.

Headcount and University FTE are from the fall of the fiscal year.

General Fund FTE is the portion of a faculty member's University FTE paid by General Funds.

Extension and Library track instructors who are assigned to an academic unit are listed under their academic unit here.

## Faculty Headcount and University FTE by Fall

Since fall 2008, the University of Vermont has experienced a 26% increase in faculty.

		Fall										Overall Change
		2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Full-time	Tenure Track	614	601	601	588	599	593	592	567	565	549	-10.6%
	Not Tenure Track	467	467	476	593	603	599	606	627	701	736	+57.6%
	<b>Total</b>	1,081	1,068	1,077	1,181	1,202	1,192	1,198	1,194	1,266	1,285	+18.9%
Part-time	Tenure Track	8	12	9	11	7	9	10	17	14	17	+112.5%
	Not Tenure Track	214	223	230	279	275	290	307	345	320	340	+58.9%
	<b>Total</b>	222	235	239	290	282	299	317	362	334	357	+60.8%
<b>All</b>		1,303	1,303	1,316	1,471	1,484	1,491	1,515	1,556	1,600	1,642	+26.0%
<b>University FTE</b>		1,182	1,176	1,183	1,326	1,345	1,348	1,367	1,388	1,450	1,479	+25.1%

Includes paid instructional, research, clinical, and visiting faculty. Extension and library track faculty are not included.  
A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and UVMHC.

## FY 2018 Average Faculty Salary by Unit by Tenure Track Rank

	<u>Unit</u>	<u>Professor</u>	<u>Associate Professor</u>	<u>Assistant Professor</u>
<b>UVM</b>	Agriculture & Life Sciences	\$121,448	\$91,856	\$77,277
	Arts & Sciences	\$118,103	\$87,507	\$71,867
	Grossman School of Business	\$201,511	\$163,827	\$136,551
	Education & Social Services	\$117,504	\$86,384	\$75,360
	Engineering & Mathematical Sciences	\$139,513	\$107,406	\$89,241
	Rubenstein Environment & Natural Res.	\$113,963	\$92,556	\$69,224
	Nursing & Health Sciences	\$105,287	\$93,334	\$78,996

These averages are based off of the salaries of Full-Time Instructional Faculty who are Tenured/Tenure Track and are not currently serving as a chairperson.

The multiplier of 0.818 was used to convert twelve-month salaries to nine-month salaries.

# Faculty and Staff

## Faculty and Staff Headcount by Full-Time/Part-Time

	Fall	Faculty					Staff		All	
		Instructional & Research	Extension	Library	Total	Index	Total	Index	Total	Index
<b>Full-time</b>	<b>2008</b>	1,081	28	25	1,134	100	2,235	100	3,369	100
	<b>2009</b>	1,068	25	28	1,121	99	2,200	98	3,321	99
	<b>2010</b>	1,077	26	27	1,130	100	2,213	99	3,343	99
	<b>2011</b>	1,181	23	25	1,229	108	2,192	98	3,421	102
	<b>2012</b>	1,201	23	24	1,248	110	2,170	97	3,418	101
	<b>2013</b>	1,192	23	26	1,241	109	2,206	99	3,447	102
	<b>2014</b>	1,198	24	24	1,246	110	2,155	96	3,401	101
	<b>2015</b>	1,194	21	27	1,242	110	2,197	98	3,439	102
	<b>2016</b>	1,266	17	27	1,310	116	2,209	99	3,519	104
	<b>2017</b>	1,285	10	26	1,321	116	2,264	101	3,585	106
<b>Part-time</b>	<b>2008</b>	222	0	3	225	100	183	100	408	100
	<b>2009</b>	235	0	2	237	105	203	111	440	108
	<b>2010</b>	239	0	2	241	107	211	115	452	111
	<b>2011</b>	290	0	2	292	130	198	108	490	120
	<b>2012</b>	282	0	3	285	127	168	92	453	111
	<b>2013</b>	299	0	3	302	134	168	92	470	115
	<b>2014</b>	317	0	2	319	142	169	92	488	120
	<b>2015</b>	362	0	3	365	162	164	90	529	130
	<b>2016</b>	334	0	2	336	149	164	90	500	123
	<b>2017</b>	357	4	3	364	162	156	85	520	127
<b>All</b>	<b>2008</b>	1,303	28	28	1,359	100	2,418	100	3,777	100
	<b>2009</b>	1,303	25	30	1,358	100	2,403	99	3,761	100
	<b>2010</b>	1,316	26	29	1,371	101	2,424	100	3,795	100
	<b>2011</b>	1,471	23	27	1,521	112	2,390	99	3,911	104
	<b>2012</b>	1,483	23	27	1,533	113	2,338	97	3,871	102
	<b>2013</b>	1,491	23	29	1,543	114	2,374	98	3,917	104
	<b>2014</b>	1,515	24	26	1,565	115	2,324	96	3,889	103
	<b>2015</b>	1,556	21	30	1,607	118	2,361	98	3,968	105
	<b>2016</b>	1,600	17	29	1,646	121	2,373	98	4,019	106
	<b>2017</b>	1,642	14	29	1,685	124	2,420	100	4,105	109

"Instructional & Research" faculty includes clinical and visiting. Fall 2008 is the index base.

A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and UVMMC.

## Full-Time Faculty and Staff Headcount by Race/Ethnicity

Employee Type	Race/Ethnicity	Fall				
		2013	2014	2015	2016	2017
<b>Faculty</b> Instructional Tenure Track	Hispanic or Latino	16	18	18	21	23
	American Indian or Alaska Native	0	0	0	0	0
	Asian	47	49	45	42	43
	Black or African American	18	18	14	14	11
	Native Hawaiian or Other Pacific Islander	1	1	1	1	1
	Two or More Races	6	6	4	5	6
	ALANA Total	88	92	82	83	84
	White	492	486	468	467	450
	Race and Ethnicity Unknown	3	4	7	5	6
	International	10	10	10	10	9
<b>Total</b>		593	592	567	565	549
<b>Faculty</b> Instructional & Research Not Tenure Track	Hispanic or Latino	13	13	16	20	24
	American Indian or Alaska Native	1	1	1	1	1
	Asian	34	34	34	40	43
	Black or African American	9	9	9	10	9
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	1	1	2	3	7
	ALANA Total	58	58	62	74	84
	White	509	519	532	585	603
	Race and Ethnicity Unknown	17	16	19	22	25
	International	15	13	14	20	24
<b>Total</b>		599	606	627	701	736
<b>Faculty</b> Extension & Library	Hispanic or Latino	0	1	1	1	0
	American Indian or Alaska Native	0	0	0	0	0
	Asian	0	0	0	1	1
	Black or African American	0	0	0	0	0
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	0	0	0	0	0
	ALANA Total	0	1	1	2	1
	White	48	46	46	42	35
	Race and Ethnicity Unknown	0	0	0	0	0
	International	1	1	1	0	0
<b>Total</b>		49	48	48	44	36
<b>Staff</b>	Hispanic or Latino	57	58	61	62	66
	American Indian or Alaska Native	9	11	7	9	7
	Asian	101	100	101	118	120
	Black or African American	44	49	55	57	66
	Native Hawaiian or Other Pacific Islander	2	2	1	1	1
	Two or More Races	25	31	34	35	41
	ALANA Total	238	251	259	282	301
	White	1,882	1,804	1,822	1,807	1,831
	Race and Ethnicity Unknown	53	67	76	85	101
	International	33	33	40	35	31
<b>Total</b>		2,206	2,155	2,197	2,209	2,264
<b>All</b>	Hispanic or Latino	86	90	96	104	113
	American Indian or Alaska Native	10	12	8	10	8
	Asian	182	183	180	201	207
	Black or African American	71	76	78	81	86
	Native Hawaiian or Other Pacific Islander	3	3	2	2	2
	Two or More Races	32	38	40	43	54
	ALANA Total	384	402	404	441	470
	White	2,931	2,855	2,868	2,901	2,919
	Race and Ethnicity Unknown	73	87	102	112	132
	International	59	57	65	65	64
<b>Total</b>		3,447	3,401	3,439	3,519	3,585

## Full-Time Faculty and Staff Headcount by Sex

Employee Type	Sex	Fall				
		2013	2014	2015	2016	2017
<b>Faculty</b>	Female	230	233	226	220	212
Instructional	Male	363	359	341	345	337
Tenure Track	Total	593	592	567	565	549
<b>Faculty</b>	Female	251	256	269	309	321
Instructional & Research	Male	348	350	358	392	415
Not Tenure Track	Total	599	606	627	701	736
<b>Faculty</b>	Female	26	24	25	24	20
Extension & Library	Male	23	24	23	20	16
	Total	49	48	48	44	36
<b>Staff</b>	Female	1,363	1,310	1,331	1,335	1,380
	Male	843	845	866	874	884
	Total	2,206	2,155	2,197	2,209	2,264
<b>All</b>	Female	1,870	1,823	1,851	1,888	1,933
	Male	1,577	1,578	1,588	1,631	1,652
	Total	3,447	3,401	3,439	3,519	3,585

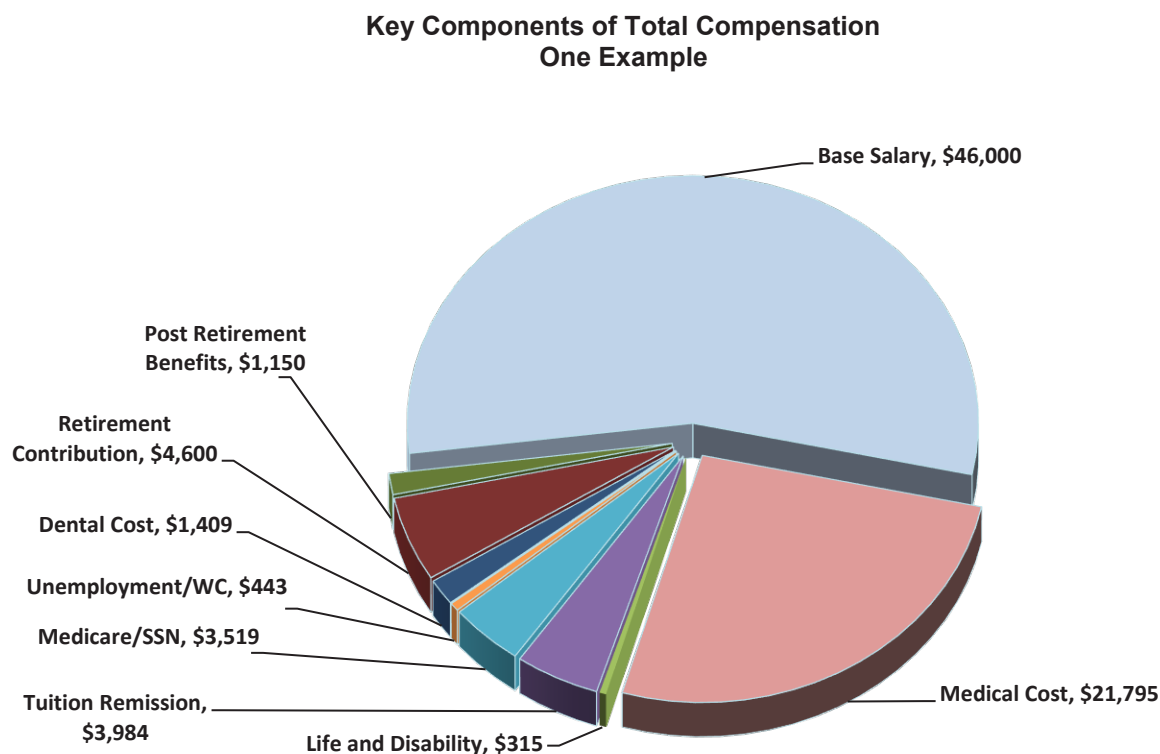
## Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary, depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and wellbeing of the faculty and staff members of the UVM community.

To illustrate, here is a profile of a UVM non-union staff person, a 43-year-old employee, married, with two children, contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$46k and costs for insurance as of July 2018, her total yearly compensation pie looks like this:



In this example, base salary represents fifty-five [55] percent of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits are not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently full-time in-state academic year tuition including comprehensive fee is \$18,276.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.



# Salary Trends

## Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire University are measured against the Consumer Price Index (CPI) as of FY 2010.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
FY 2010 <sup>1,5</sup>	2.0%	0.0%	147.7	100.0
FY 2010 <sup>2</sup>	4.0%	0.0%	148.7	100.0
FY 2010 <sup>3</sup>	5.0%	0.0%	158.3	100.0
FY 2010 <sup>4</sup>	5.0%	0.0%	164.8	100.0
FY 2011 <sup>1,5</sup>	2.0%	3.2%	150.6	103.2
FY 2011 <sup>2</sup>	2.0%	3.2%	151.7	103.2
FY 2011 <sup>3</sup>	5.0%	3.2%	166.2	103.2
FY 2011 <sup>4</sup>	5.0%	3.2%	173.1	103.2
FY 2012 <sup>1,5</sup>	0.0%	2.0%	150.6	105.3
FY 2012 <sup>2</sup>	0.0%	2.0%	151.7	105.3
FY 2012 <sup>3</sup>	0.0%	2.0%	166.2	105.3
FY 2012 <sup>4</sup>	0.0%	2.0%	173.1	105.3
FY 2013 <sup>1,5</sup>	2.0%	1.4%	153.7	106.8
FY 2013 <sup>2</sup>	2.0%	1.4%	154.7	106.8
FY 2013 <sup>3</sup>	2.0%	1.4%	169.5	106.8
FY 2013 <sup>4</sup>	2.0%	1.4%	176.5	106.8
FY 2014 <sup>1,5</sup>	2.9%	1.7%	158.1	108.6
FY 2014 <sup>2</sup>	2.9%	1.7%	159.2	108.6
FY 2014 <sup>3</sup>	2.9%	1.7%	174.4	108.6
FY 2014 <sup>4</sup>	2.9%	1.7%	181.6	108.6
FY 2015 <sup>1,3</sup>	2.0%	0.1%	161.3	108.7
FY 2015 <sup>2</sup>	2.0%	0.1%	162.4	108.7
FY 2015 <sup>4</sup>	2.25%	0.1%	185.7	108.7
FY 2015 <sup>5</sup>	2.25%	0.1%	161.7	108.7
FY 2016 <sup>1,3</sup>	2.75%	1.3%	165.7	110.1
FY 2016 <sup>2</sup>	2.5%	1.3%	166.5	110.1
FY 2016 <sup>4</sup>	2.75%	1.3%	166.1	110.1
FY 2016 <sup>5</sup>	2.75%	1.3%	165.7	110.1
FY 2017 <sup>1,6</sup>	2.25%	2.1%	169.4	112.4
FY 2017 <sup>2</sup>	2.0%	2.1%	169.8	112.4
FY 2017 <sup>3,4</sup>	4.0%	2.1%	172.8	112.4
FY 2017 <sup>5</sup>	2.0%	2.1%	169.0	112.4
FY 2018 <sup>1</sup>	2.0%	2.3%	172.8	115.0
FY 2018 <sup>2</sup>	2.0%	2.3%	173.2	115.0
FY 2018 <sup>3,4</sup>	2.5%	2.3%	177.1	115.0
FY 2018 <sup>5</sup>	2.0%	2.3%	172.4	115.0

<sup>1</sup> Non-Represented Staff

<sup>4</sup> Represented Faculty

<sup>2</sup> Represented Staff - Teamster

<sup>5</sup> Represented Staff - United Electrical

<sup>3</sup> Non-Represented Faculty

<sup>6</sup> Range of 2.0 to 2.5% depending on salary. 2.25% was ave.

## Growth of UVM Payroll & Benefit Costs

About 64.2% of UVM's total operating budget is spent on compensation. For FY 2019, compensation costs are estimated at almost \$442,716,516. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 3.6%.

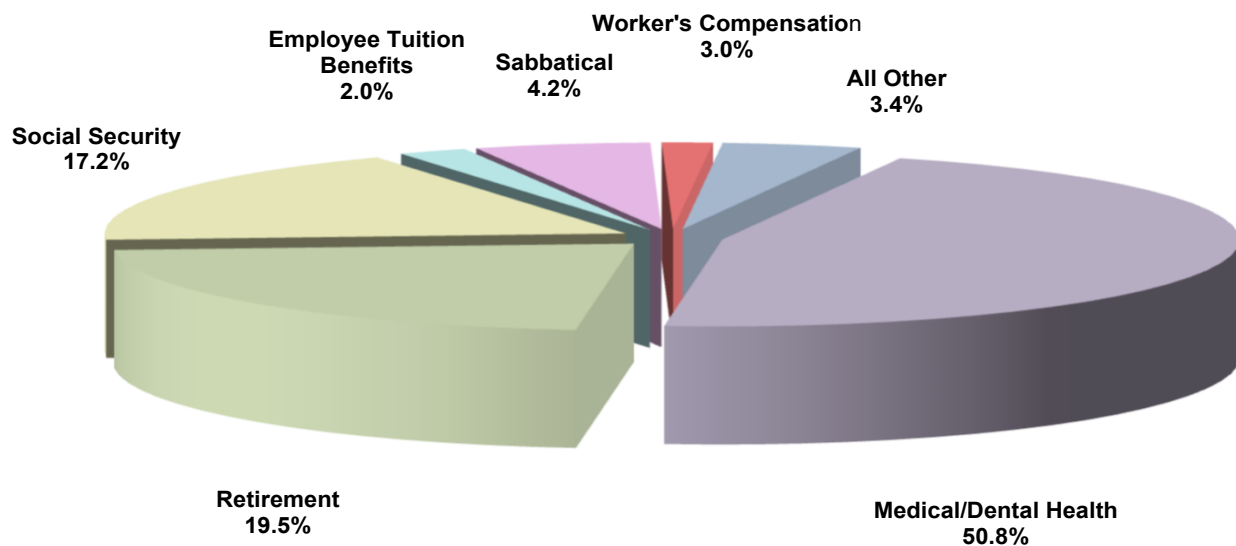
Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
FY 2009	\$240,122,264	100.0	\$116,820,512	100.0	\$356,942,776
FY 2010	\$245,853,729	102.4	\$113,626,644	97.3	\$359,480,373
FY 2011	\$255,135,874	106.3	\$121,331,142	103.9	\$376,467,016
FY 2012	\$256,488,429	106.8	\$117,340,340	100.4	\$373,828,769
FY 2013	\$261,617,916	109.0	\$120,504,527	103.2	\$382,122,443
FY 2014	\$268,441,563	111.8	\$124,849,775	106.9	\$393,291,338
FY 2015	\$271,693,656	113.1	\$130,398,377	111.6	\$402,092,033
FY 2016	\$275,726,047	114.8	\$144,072,090	123.3	\$419,798,137
FY 2017	\$285,554,378	118.9	\$146,903,700	125.8	\$432,458,078
FY 2018	\$293,296,608	122.1	\$138,621,944	118.7	\$431,918,552
FY 2019 <sup>1</sup>	\$300,629,023	125.2	\$142,087,492	121.6	\$442,716,516

Source: University of Vermont Financial Report .

<sup>1</sup> Estimated total compensation.

## Components of Projected FY 2019 Benefit Expense Budget

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security, which comprise 87.4% of total benefit expenses.



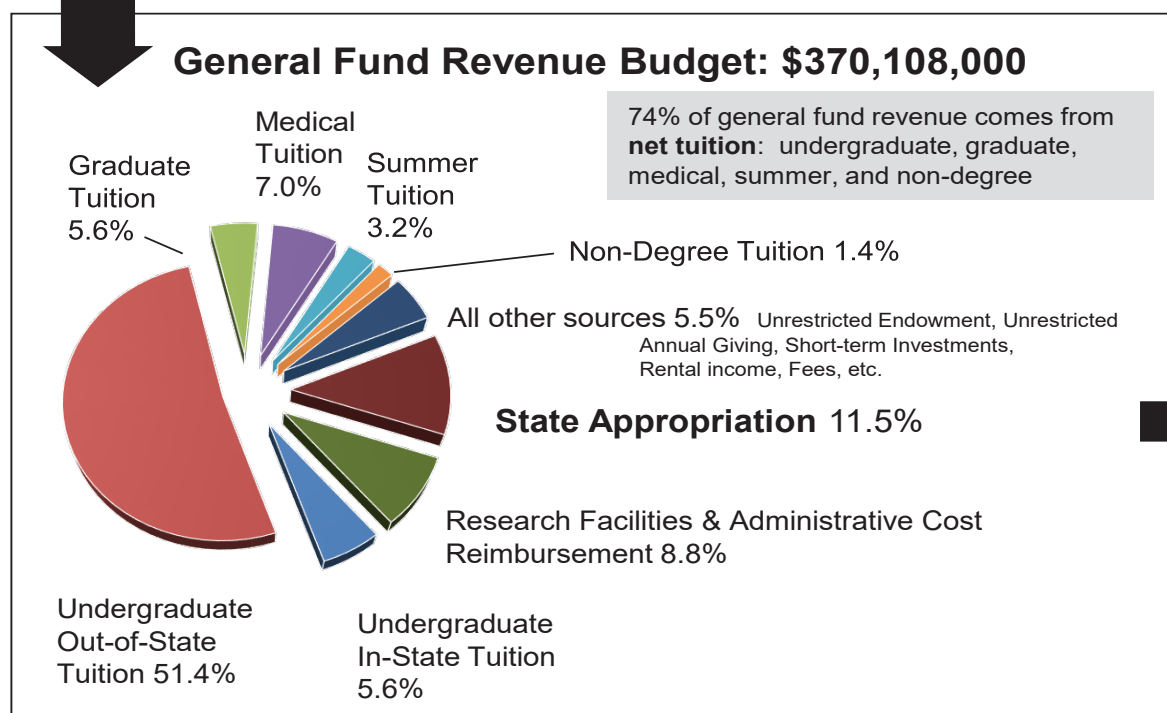
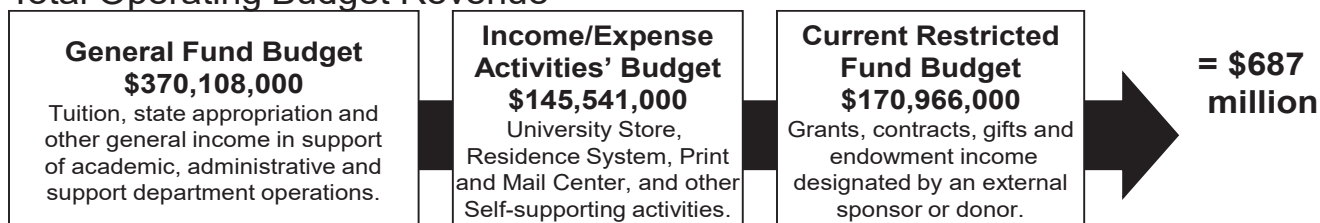
# Financial Information

# Financial Information

## University General Fund

### FY 2019 Revenue Budgets

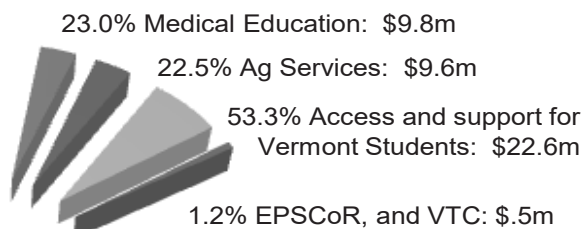
Total Operating Budget Revenue =



#### The State Appropriation:

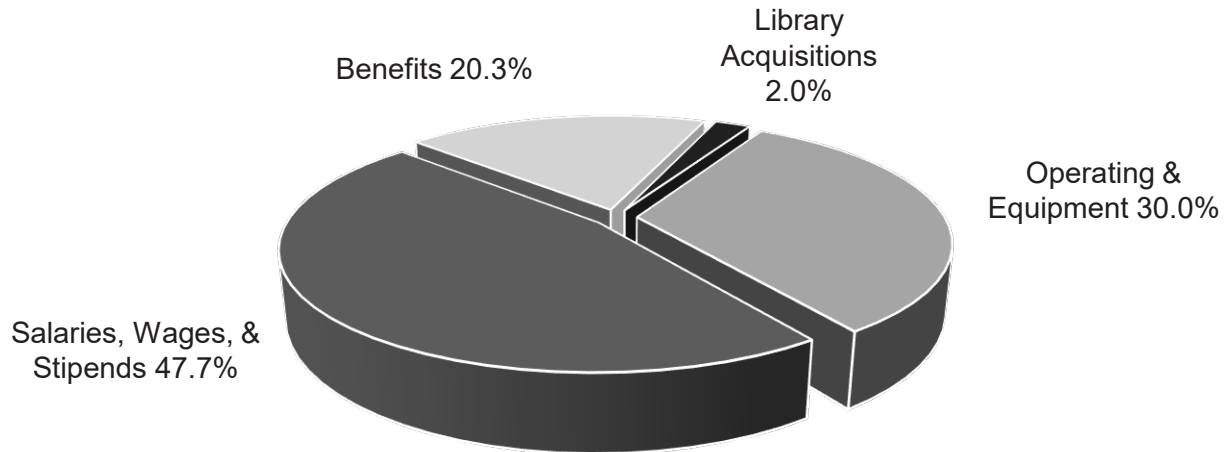
1. Supports the Larner College of Medicine's education of medical students, undergraduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and related agricultural services; and,
3. Supports tuition for Vermont students, funds VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).

**The FY 2019 State Appropriation of \$42,509,000** is 11.5% of the General Fund or 6.2% of the total current operating budget. It is dedicated to these purposes:



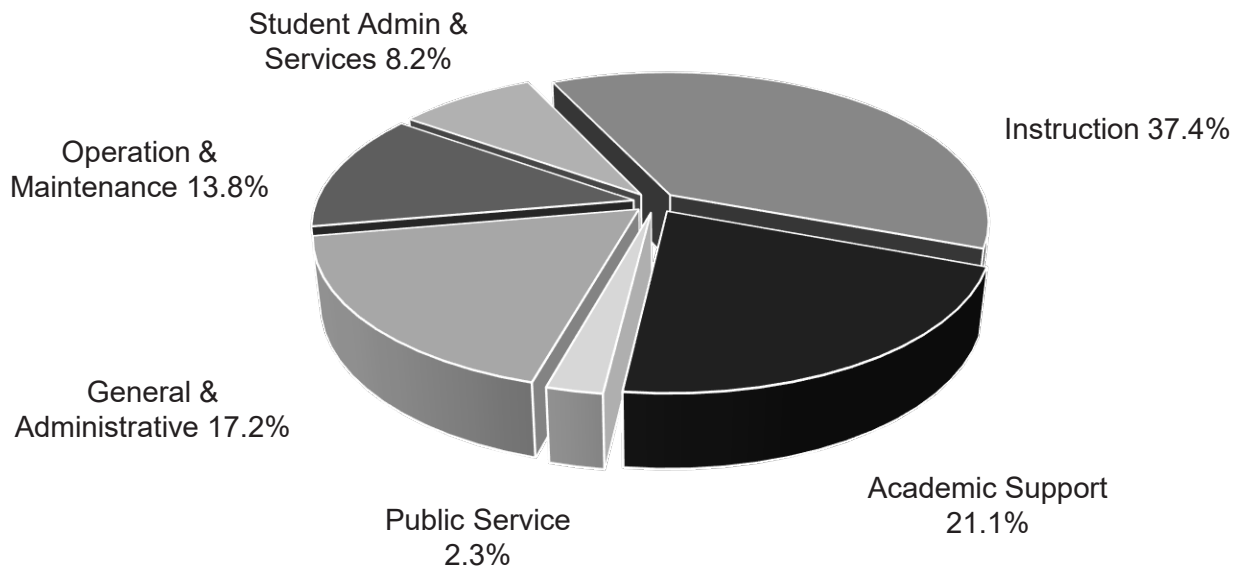
## FY 2019 Expenditure Budgets

### General Fund Expenditure Budget by Object \$370,108,000



Sixty-eight percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

### General Fund Expenditure Budget by Function \$370,108,000

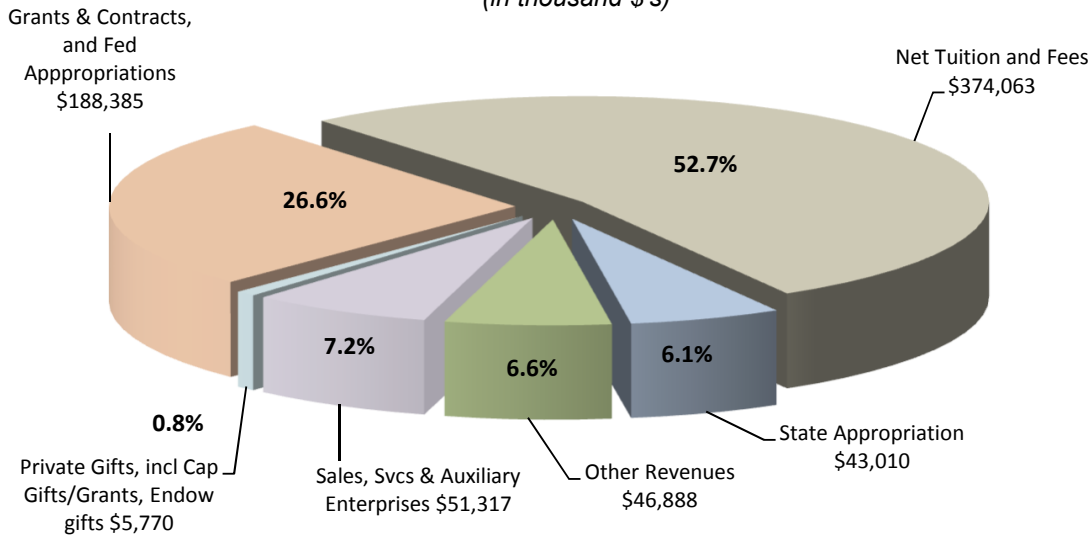


Expense budgets as approved by the Board of Trustees in May 2018.

## Total University Funds

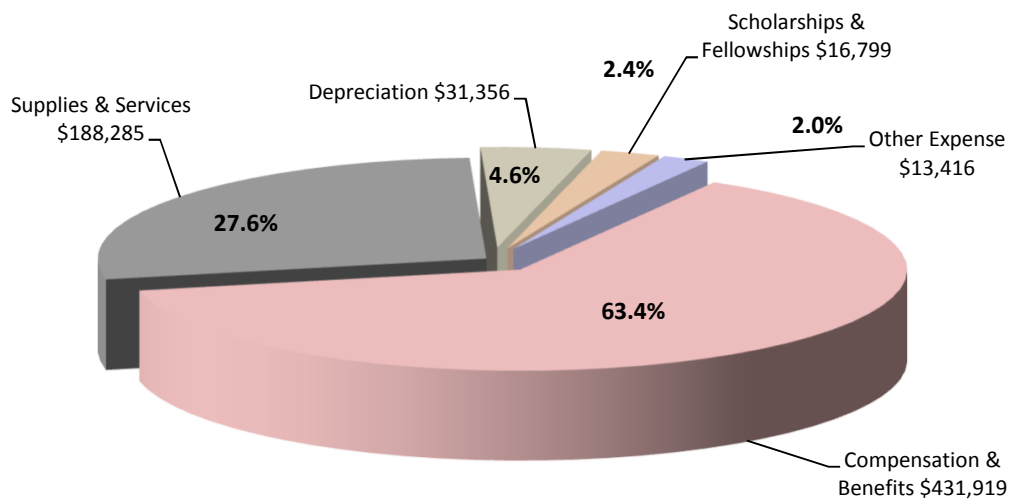
### Total FY 2018 Revenue

(in thousand \$'s)



### Total FY 2018 Expense

(in thousand \$'s)



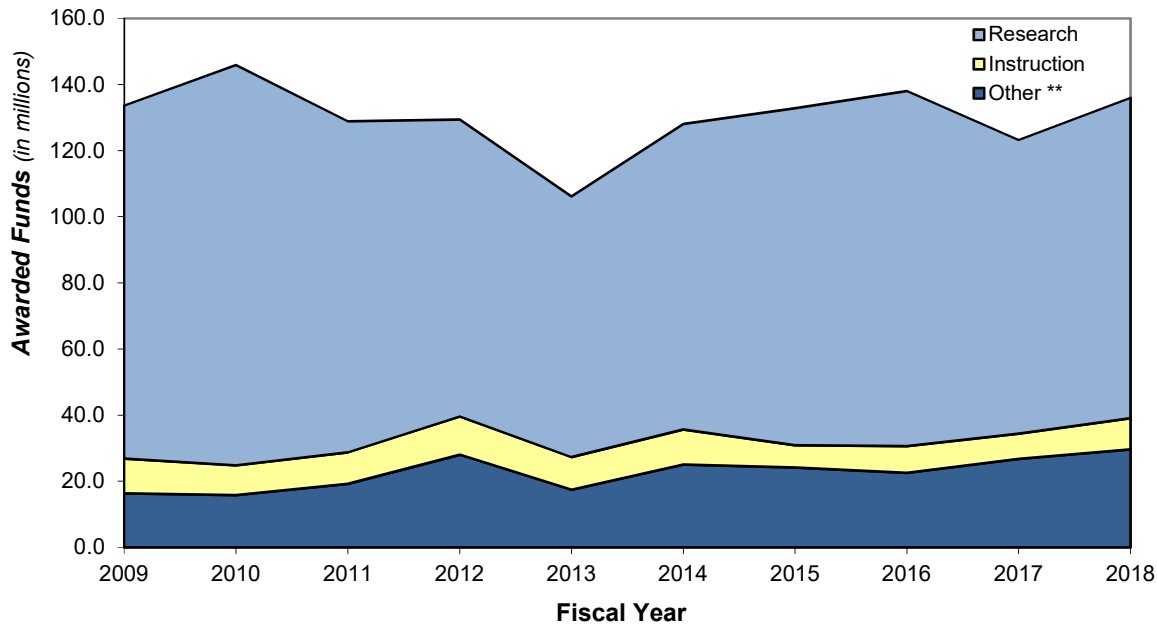
In FY 2018, scholarships and fellowships totaled \$137.5 million. Expense of \$16.8 million represents amounts paid directly to students. Remaining amount of \$120.7 million, representing "scholarship allowances," was applied to student accounts for tuition and fees and residential life fees and is presented as a reduction to tuition and fee revenues.

Source: FY 2018 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Position.

## Restricted Funds

### Sponsored Project Awards By Purpose \*

Sponsored Project Awards - totaling \$135,952,589 in FY 2018 - represent a significant source of total current operating revenues. Awards are funds officially set aside for payment by the sponsor. Payment may occur outside of the fiscal period in which funds are awarded.



FY	Research	Instruction	Other **	Total \$	Constant \$	# Awards
2009	106,738,539	10,579,962	16,323,762	133,642,263	133,642,263	771
2010	121,058,086	9,016,188	15,802,845	145,877,119	143,523,336	755
2011	100,091,965	9,571,284	19,201,991	128,865,240	122,905,550	703
2012	89,859,671	11,550,592	28,029,550	129,439,813	120,951,441	674
2013	78,852,872	9,918,293	17,415,722	106,186,887	97,790,587	699
2014	92,392,249	10,647,546	25,056,053	128,095,848	116,084,577	614
2015	101,841,190	6,730,586	24,203,849	132,775,625	120,182,864	673
2016	107,304,830	8,082,996	22,595,090	137,982,916	123,339,992	598
2017	88,790,412	7,652,057	26,734,202	123,176,671	107,808,561	716
2018	96,839,919	9,494,623	29,618,047	135,952,589	116,299,189	624

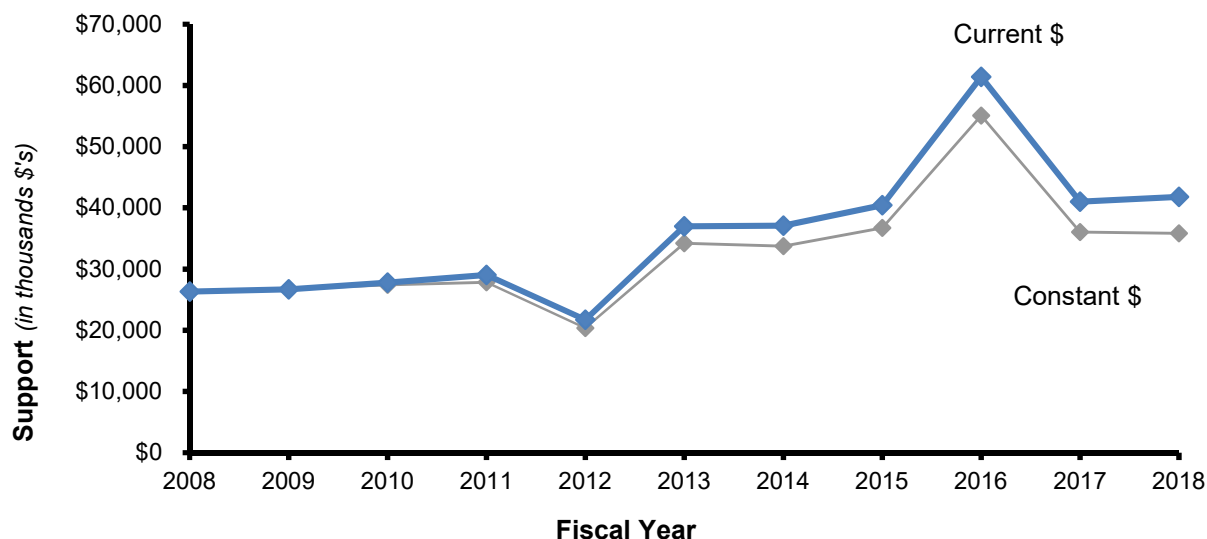
\*Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

\*\*Includes public service, extension, general institutional, financial aid and fellowship awards.

## Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2018, 22,457 donors supported the University.

### Voluntary Support in Current and Constant \$



### Voluntary Support from All Sources: FY 2008-2018 (In thousand \$'s)

Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

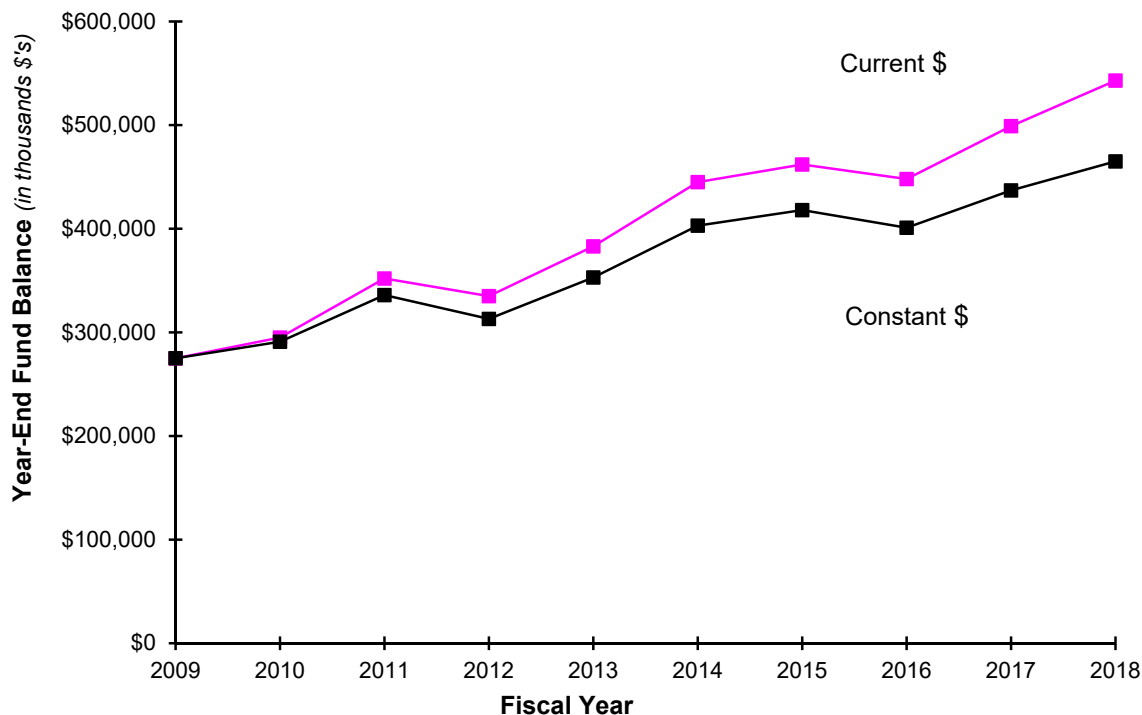
Fiscal Year	Current Operating			Endowment and Capital					TOTAL VOLUNTARY SUPPORT ALL SOURCES
	Unrestr	Restricted	TOTAL	Endowment		Other Capital		TOTAL	
	Private Gifts	Private Gifts	Current Operating	Unrestrtd	Restricted	Loan Funds	Property	Endowment Other Capital	
2008	3,354	12,293	15,647	13	8,558	156	1,970	10,697	26,344
2009	3,714	13,909	17,623	1	7,460	134	1,451	9,046	26,669
2010	2,947	15,756	18,703	15	6,092	373	2,604	9,084	27,787
2011	3,369	11,929	15,298	694	9,990	486	2,600	13,770	29,068
2012	1,968	13,487	15,455	-	4,133	133	2,007	6,273	21,728
2013	2,347	13,784	16,131	3	18,250	1	2,618	20,872	37,003
2014	2,402	20,563	22,965	27	10,874	1	3,252	14,154	37,119
2015	5,160	14,545	19,705	35	15,449	1	5,268	20,753	40,458
2016	2,267	16,054	18,321	5	39,242	11	3,827	43,085	61,406
2017	2,107	16,167	18,274	1	16,751	-	5,993	22,745	41,019
2018	2,739	21,677	24,416	1	12,402	-	4,956	17,359	41,775

In FY 2012, the UVM Foundation began operations and totals reflect gifts made to the University and to the Foundation.



## Endowment and Similar Funds

Endowment funds represent gifts to the University. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations. Endowment funds at the end of each year are valued at the market value of investments held.



**Endowment and Similar Funds: FY 2009 - FY 2018** (in thousand \$'s)

Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
FY 2009	5,780	275,439	2,174	5,129	4,773	12,076
FY 2010	6,674	295,249	2,308	4,592	4,503	11,403
FY 2011	6,444	352,337	2,465	4,528	4,887	11,880
FY 2012	3,576	334,836	2,526	4,817	5,205	12,548
FY 2013	2,522	383,106	2,625	4,688	5,313	12,626
FY 2014	2,769	445,031	2,896	5,613	6,714	15,223
FY 2015	8,546	462,043	3,054	6,509	5,886	15,449
FY 2016	2,979	448,383	3,202	5,864	5,623	14,689
FY 2017	4,027	499,411	3,453	7,049	6,632	17,134
FY 2018	883	543,283	3,671	6,510	7,622	17,804

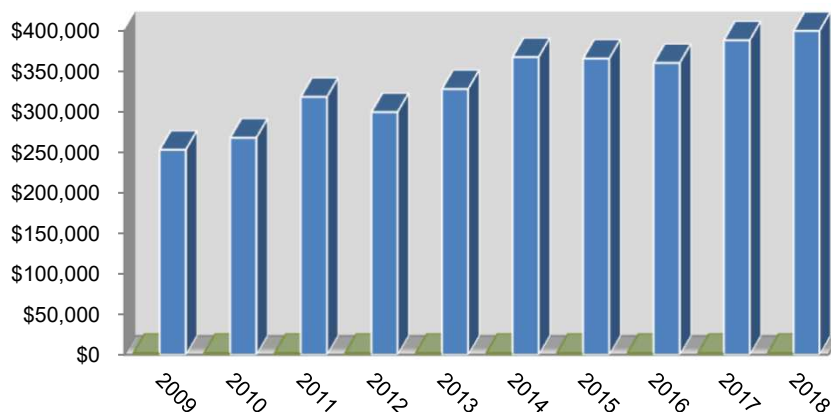
\* Fund balance is the sum value of the University's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable, net of deferred giving liability.

## Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the University's total endowment. The endowment pool grows from new gifts plus its total return, less spending and investment management expenses. Over a 10 year period beginning June 30, 2009 and ending June 30, 2018, the total market value of the consolidated endowment has grown from \$253 million to \$399 million.

### **Market Value of Consolidated Endowment (FY 2009 - FY 2018)**

(in thousands \$'s)



The primary objective of investment by the University is to provide a satisfactory return on investment for the support of University operations based upon the Prudent Person Principle. The specific investment objectives of the fund are to attain an average annual real total return (net of investment management fees) of at least 5% over the long term (running five year periods). Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation by the Consumer Price Index. It is recognized that the real return objective may be difficult to attain in every five year period, but should be attainable over a series of five year periods.

### **UVM Investment Pool Total Return vs. Goal (FY 2009 - FY 2018)**

Fiscal Year	Total Return %	CPI	UVM Goal %	Return above Goal %
FY 2009	-20.0%	-1.4%	7.7%	-27.7%
FY 2010	11.6%	1.1%	7.4%	4.2%
FY 2011	23.5%	3.6%	7.2%	16.3%
FY 2012	-2.4%	1.7%	7.0%	-9.4%
FY 2013	13.4%	1.8%	6.3%	7.1%
FY 2014	15.6%	2.1%	7.0%	8.6%
FY 2015	1.0%	0.1%	6.8%	-5.8%
FY 2016	-2.8%	1.0%	6.3%	-9.1%
FY 2017	11.8%	1.5%	6.3%	5.5%
FY 2018	7.2%	3.1%	6.6%	0.6%

NOTE: For this table, CPI is Urban Wage Earners and Clerical Workers - US all items

## Comparison of Endowment & Private Support - FY 2017

**Endowment per Student.** Endowment support is an important component of UVM's budget. In FY 2017, the ratio of UVM's endowment market value to the number of FTE students was \$42,625 per student.

**Total Voluntary Support per Student.** UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$3,350 in FY 2017.

**Alumni Giving Participation.** 10.0% of UVM's alumni population made a gift to the University in FY 2017.

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Boston College	\$172,940	1	Boston College	\$10,544	1	William & Mary	27.40%
2	William & Mary	\$106,143	2	William & Mary	\$7,629	2	Boston College	21.90%
3	George Washington	\$94,660	3	Boston University	\$5,974	3	UMASS-Amherst	12.80%
4	Boston University	\$74,238	4	CU-Boulder	\$5,531	4	<b>Vermont</b>	<b>10.00%</b>
5	Syracuse	\$62,982	5	George Washington	\$5,202	5	Boston University	10.00%
6	<b>Vermont</b>	<b>\$42,625</b>	6	Syracuse	\$3,954	6	SUNY Binghamton	6.50%
7	CU-Boulder	\$21,578	7	<b>Vermont</b>	<b>\$3,350</b>	7	Syracuse	6.40%
8	UConn	\$14,369	8	UMASS-Amherst	\$2,572	8	George Washington	6.20%
9	UMASS-Amherst	\$13,599	9	Stony Brook	\$2,338	9	UConn	5.90%
10	Stony Brook	\$12,739	10	UConn	\$1,948	10	CU-Boulder	4.80%
11	SUNY Binghamton	\$8,931	11	SUNY Binghamton	\$1,121	11	Stony Brook	3.80%

All data generated from Voluntary Support of Education data miner at [vse.case.org](http://vse.case.org)

## Restricted Revenue

(in thousand \$'s)

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
<b>Federal, State, and Private Grants and Contracts</b>										
Federal appropriations, grants and contracts	113,001	117,865	129,144	116,320	113,560	115,338	116,382	115,455	109,273	113,412
State grants and contracts	2,978	4,750	5,767	3,089	3,702	3,805	2,854	3,298	3,369	4,308
Private and other governmental grants and contracts	26,847	24,659	31,331	37,257	62,669	51,786	51,404	54,696	60,567	61,665
<b>Subtotal</b>	<b>142,826</b>	<b>147,274</b>	<b>166,242</b>	<b>156,666</b>	<b>179,931</b>	<b>170,929</b>	<b>170,640</b>	<b>173,449</b>	<b>173,209</b>	<b>179,385</b>
<b>Student Loan Interest and Other Operating Revenues</b>										
Student loan interest	494	352	387	406	401	1,312	364	354	335	306
Other operating revenues	1,253	1,039	1,243	1,480	4,684	4,585	7,095	7,769	8,583	7,776
<b>Subtotal</b>	<b>1,635</b>	<b>1,747</b>	<b>1,391</b>	<b>1,630</b>	<b>1,886</b>	<b>5,085</b>	<b>5,897</b>	<b>8,123</b>	<b>8,918</b>	<b>8,082</b>
<b>Non Operating Revenues</b>										
State appropriations	5,546	5,065	5,096	5,088	5,066	4,824	4,549	4,553	4,431	4,547
Federal Pell Grants	4,863	8,091	9,066	9,662	8,790	8,198	8,015	7,186	6,874	7,844
Private gifts	13,213	18,119	8,295	5,534	1,474	3,999	425	520	503	5,374
Net investment income	(49,467)	19,372	53,321	(6,991)	38,139	47,047	1,351	(10,449)	44,504	26,180
Transfers to UVM from component units	3,391	4,371	3,548	2,035	9,856	13,686	18,483	17,527	14,305	25,133
Capital gifts and grants	985	7,865	1,885	2,763	891	21	162	180	444	304
Gifts for endowment purposes	4,655	5,676	4,905	2,124	1,051	683	352	1,646	0	92
<b>Subtotal</b>	<b>(16,814)</b>	<b>68,559</b>	<b>86,116</b>	<b>20,215</b>	<b>65,267</b>	<b>78,458</b>	<b>33,337</b>	<b>21,163</b>	<b>71,061</b>	<b>69,474</b>
<b>Total</b>	<b>127,647</b>	<b>217,580</b>	<b>253,749</b>	<b>178,511</b>	<b>247,084</b>	<b>254,472</b>	<b>209,874</b>	<b>202,735</b>	<b>253,188</b>	<b>256,941</b>

Note: Restricted revenue comprised of restricted expendable and restricted non-expendable net position.

## State Support

## UVM State Appropriation History (in thousands \$'s)

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
2000	\$30,331	7.4%	\$30,331	7.4%	100.0%	100.0%	100.0%
2001	\$32,447	7.0%	\$32,447	7.0%	107.0%	107.0%	102.8%
2002 <sup>1</sup>	\$35,059	8.1%	\$34,182	5.3%	115.6%	112.7%	104.5%
2003	\$36,198	3.2%	\$36,198	5.9%	119.3%	119.3%	106.8%
2004	\$36,922	2.0%	\$36,922	2.0%	121.7%	121.7%	109.7%
2005	\$37,938	2.8%	\$37,938	2.8%	125.1%	125.1%	113.4%
2006	\$39,271	3.5%	\$39,271	3.5%	129.5%	129.5%	117.1%
2007	\$40,842 <sup>2</sup>	4.0%	\$40,842	4.0%	134.7%	134.7%	120.4%
2008	\$42,272 <sup>3</sup>	3.5%	\$42,272	3.5%	139.4%	139.4%	125.0%
2009	\$43,329 <sup>3</sup>	2.5%	\$40,747	-3.6%	142.9%	134.3%	124.6%
2010	\$40,747 <sup>3,4</sup>	-6.0%	\$40,747	0.0%	134.3%	134.3%	126.6%
2011	\$40,747 <sup>3,4</sup>	0.0%	\$40,747	0.0%	134.3%	134.3%	130.6%
2012	\$40,747 <sup>3</sup>	0.0%	\$40,747	0.0%	134.3%	134.3%	133.3%
2013	\$40,747 <sup>3</sup>	0.0%	\$40,747	0.0%	134.3%	134.3%	135.3%
2014	\$42,469 <sup>5</sup>	4.2%	\$42,469	4.2%	140.0%	140.0%	137.5%
2015	\$42,701	0.5%	\$42,509	0.1%	140.8%	140.2%	137.6%
2016	\$42,469	-0.5%	\$42,509	0.0%	140.0%	140.2%	139.4%
2017	\$42,509	0.1%	\$42,509	0.0%	140.2%	140.2%	142.4%
2018	\$42,509	0.0%	\$42,509	0.0%	140.2%	140.2%	145.6%
2019 <sup>6</sup>	\$42,509	0.0%	\$42,509	0.0%	140.2%	140.2%	149.0%

<sup>1</sup> Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000.

<sup>2</sup> In addition, UVM was appropriated \$1.0m of one-time funds; and \$1.67m for "Next Generation" scholarship support.

<sup>3</sup> In addition, UVM was appropriated funding for "Next Generation" scholarship support: \$1.57m in FY 2008, \$0.82m in FY 2009, \$0.5m in FY 2010, \$0.5m in FY 2011, \$0.5m in FY 2012; \$0.5m in FY 2013.

<sup>4</sup> In addition, UVM was appropriated one-time funding of \$5.17m in FY 2010; \$2.58m in FY 2011.

<sup>5</sup> FY 2014 appropriation increase of \$1.72m to be used only for student financial aid to Vermont students (including \$500k for Next Generation scholarship support.)

<sup>6</sup> FY 2019 CPI and Appropriation Received are estimates as of 11/01/2018.

## State Appropriation Requests and Actions

### FY 2013 - FY 2019

UVM communicates its funding needs to the State of Vermont through its legislative request, or "UVM Request," as shown below. The Governor then makes a recommendation based on UVM's request, which is sent to the Legislature for action.

FY 2013 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>		Recommend.	Incr. <sup>1</sup>	Appropriation	Incr. <sup>1</sup>
FY 2012 Appropriation	\$40,746,633			\$40,746,633		\$40,746,633	
Current Service Level		0.0%			0.00%	\$0	0.00%
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>		<b>\$40,746,633</b>	<b>0.00%</b>	<b>\$40,746,633</b>	<b>0.00%</b>

*In addition, \$500,000 appropriated for "Next Generation" scholarship funding, and \$100,000 for technology commercialization activities.*

FY 2014 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>		Recommend.	Incr. <sup>1</sup>	Appropriation	Incr. <sup>1</sup>
FY 2013 Appropriation	\$40,746,633			\$40,746,633		\$40,746,633	
Current Service Level		0.0%			0.00%	\$0	0.00%
Additional funding for VT student aid						\$1,722,399	
<b>Total Appropriation</b>	<b>\$40,746,633</b>	<b>0.0%</b>		<b>\$40,746,633</b>	<b>0.00%</b>	<b>\$42,469,032</b>	<b>4.23%</b>

FY 2015 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>		Recommend.	Incr. <sup>1</sup>	Appropriation	Incr. <sup>1</sup>
FY 2014 Appropriation	\$42,469,032			\$42,469,032		\$42,469,032	
Current Service Level		0.0%		\$424,690	1.00%	\$232,375	0.55%
<b>Total Appropriation</b>	<b>\$42,469,032</b>	<b>0.0%</b>		<b>\$42,893,722</b>	<b>1.00%</b>	<b>\$42,701,407</b>	
Addition/(Reduction)						(\$192,314)	-0.45%
<b>Revised Appropriation</b>						<b>\$42,509,093</b>	<b>0.09%</b>

FY 2016 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>		Recommend.	Incr. <sup>1</sup>	Appropriation	Incr. <sup>1</sup>
FY 2015 Appropriation	\$42,509,093			\$42,509,093		\$42,509,093	
Current Service Level		0.0%		\$0	0.00%	\$0	0.00%
<b>Total Appropriation</b>	<b>\$42,509,093</b>	<b>0.0%</b>		<b>\$42,509,093</b>	<b>0.00%</b>	<b>\$42,509,093</b>	<b>0.00%</b>

FY 2017 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>		Recommend.	Incr. <sup>1</sup>	Appropriation	Incr. <sup>1</sup>
FY 2016 Appropriation	\$42,509,093			\$42,509,093		\$42,509,093	
Current Service Level		0.0%		\$0	0.00%	\$0	0.00%
<b>Total Appropriation</b>	<b>\$42,509,093</b>	<b>0.0%</b>		<b>\$42,509,093</b>	<b>0.00%</b>	<b>\$42,509,093</b>	<b>0.00%</b>

FY 2018 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>		Recommend.	Incr. <sup>1</sup>	Appropriation	Incr. <sup>1</sup>
FY 2017 Appropriation	\$42,509,093			\$42,509,093		\$42,509,093	
Current Service Level		0.0%		\$0	0.00%	\$0	0.00%
Additional funding for VT student aid	\$1,000,000			\$1,000,000			
<b>Total Appropriation</b>	<b>\$43,509,093</b>	<b>2.4%</b>		<b>\$43,509,093</b>	<b>2.35%</b>	<b>\$42,509,093</b>	<b>0.00%</b>

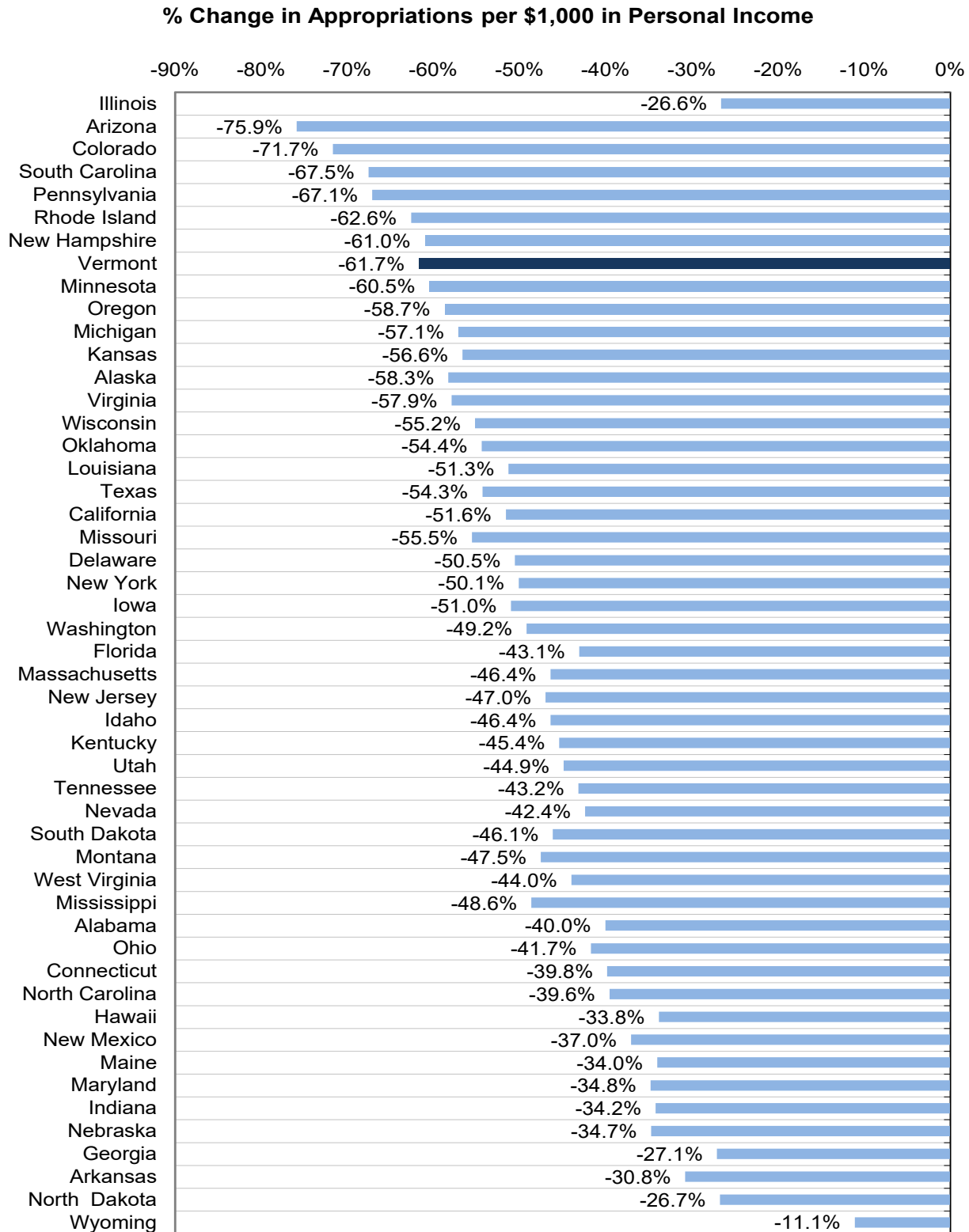
FY 2019 STATE APPROPRIATION		%	Governor's		%	Actual	
	UVM Request	Incr. <sup>1</sup>		Recommend.	Incr. <sup>1</sup>	Appropriation	Incr. <sup>1</sup>
FY 2018 Appropriation	\$42,509,093			\$42,509,093		\$42,509,093	
Current Service Level		0.0%		\$0	0.00%	\$0	0.00%
Additional funding for VT student aid	\$358,000			\$358,000			
<b>Total Appropriation</b>	<b>\$42,867,093</b>	<b>0.8%</b>		<b>\$42,867,093</b>	<b>0.84%</b>	<b>\$42,509,093</b>	<b>0.00%</b>

<sup>1</sup> Percent change over prior year appropriation amount

<sup>2</sup> One-time funds

<sup>3</sup> Contingent appropriation funding

## Change in State Appropriation of Tax Funds for Higher Education per \$1,000 Personal Income Between FY 1979 and FY 2018



Source: Table 4 at <http://education.illinoisstate.edu/grapevine/tables/>

## State Fiscal Support for Higher Education Per \$1,000 in Personal Income and Per Capita Fiscal Year 2018

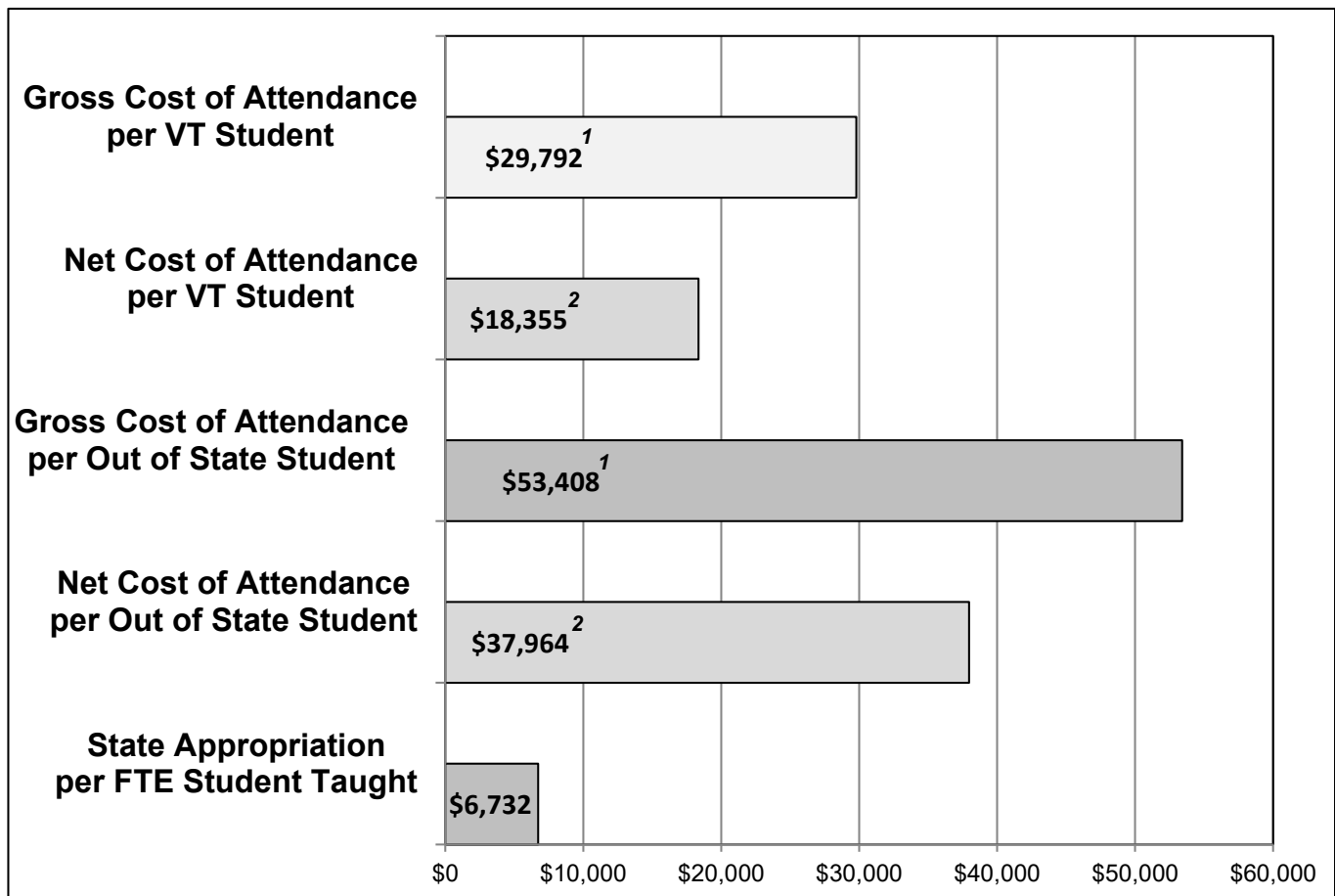
	FY18 Total (\$)		Per \$1,000 in Personal Income <sup>1</sup>		Per Capita <sup>2</sup>	
State	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,618,261,945	18	8.34	7	331.97	10
Alaska	327,222,500	43	7.96	9	442.32	4
Arizona	852,217,100	31	2.96	48	121.46	49
Arkansas	990,308,071	26	8.10	8	329.63	12
California	14,300,823,000	1	6.23	18	361.71	8
Colorado	887,037,491	29	2.98	47	158.20	46
Connecticut	1,143,736,037	23	4.56	37	318.75	15
Delaware	237,069,500	46	5.11	31	246.45	31
Florida	5,051,738,013	4	5.17	30	240.74	32
Georgia	3,423,355,485	7	7.64	12	328.24	14
Hawaii	716,718,368	37	9.73	3	502.07	2
Idaho	478,997,900	39	6.90	14	278.98	19
Illinois	4,349,491,603	5	6.48	16	339.75	9
Indiana	1,773,727,687	15	6.06	19	266.05	22
Iowa	816,055,053	34	5.65	22	259.42	27
Kansas	764,547,532	35	5.54	26	262.45	25
Kentucky	1,173,159,100	21	6.71	15	263.38	24
Louisiana	1,156,078,487	22	5.71	20	246.80	30
Maine	301,805,964	44	5.06	32	225.92	37
Maryland	1,992,867,551	11	5.55	25	329.28	13
Massachusetts	1,564,337,918	19	3.49	45	228.04	36
Michigan	1,917,024,500	12	4.28	41	192.43	43
Minnesota	1,653,249,000	16	5.60	23	296.46	17
Mississippi	900,155,014	28	8.37	6	301.65	16
Missouri	988,536,584	27	3.71	42	161.70	45
Montana	243,920,115	45	5.29	29	232.20	34
Nebraska	760,198,501	36	7.86	11	395.92	6
Nevada	622,021,005	38	4.69	35	207.48	40
New Hampshire	127,935,617	49	1.68	50	95.28	50
New Jersey	2,065,933,000	9	3.68	43	229.40	35
New Mexico	828,197,600	33	10.25	2	396.63	5
New York	5,860,223,303	3	4.87	34	295.23	18
North Carolina	4,020,836,353	6	9.06	4	391.38	7
North Dakota	358,491,256	42	8.60	5	474.58	3
Ohio	2,300,904,761	8	4.36	40	197.36	42
Oklahoma	829,597,660	32	4.88	33	211.05	39
Oregon	859,469,660	30	4.48	38	207.46	41
Pennsylvania	1,651,732,000	17	2.49	49	128.99	48
Rhode Island	198,291,070	48	3.67	44	187.13	44
South Carolina	1,097,979,545	24	5.43	28	218.53	38
South Dakota	233,805,655	47	5.59	24	268.85	21
Tennessee	1,844,857,699	14	6.23	17	274.70	20
Texas	7,493,114,733	2	5.67	21	264.73	23
Utah	1,025,936,100	25	7.95	10	330.75	11
Vermont	94,462,556	50	2.98	46	151.47	47
Virginia	2,013,572,522	10	4.41	39	237.73	33
Washington	1,906,810,000	13	4.60	36	257.48	29
West Virginia	470,910,031	40	6.92	13	259.33	28
Wisconsin	1,509,157,200	20	5.50	27	260.40	26
Wyoming	373,759,707	41	11.38	1	645.18	1
<b>Total</b>	<b>88,170,639,052</b>		<b>5.42</b>		<b>271.27</b>	

<sup>1</sup> Based on personal income data for the 2<sup>nd</sup> quarter of 2017, retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce, [https://www.bea.gov/newsreleases/regional/spi/sqpi\\_newsrelease.htm](https://www.bea.gov/newsreleases/regional/spi/sqpi_newsrelease.htm).

<sup>2</sup> Based on July 2017 population estimates from the U.S. Bureau of the Census, <https://www.census.gov/data/datasets/2017/demo/popest/state-total.html>.



## FY 2018 Gross & Net Cost of Attendance Per Student



<sup>1</sup> Published cost of attendance: Tuition, Fees, and Room & Board.

<sup>2</sup> Gross cost of attendance less average student financial aid received.

# Capital Appropriation

## State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
1999	Deleahanty Geology Building	1,450,000			1,450,000
	Centennial Field Baseball Facility	<u>175,000</u>	<u>125,000</u>		<u>300,000</u>
	<b>1999 Total</b>	<b>1,625,000</b>	<b>125,000</b>		<b>1,750,000</b>
2000	Deleahanty Geology Building	3,165,000		100,000	3,265,000
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	<b>2001 Total</b>	<b>1,000,000</b>	<b>187,500</b>	<b>50,000</b>	<b>1,237,500</b>
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	<b>2002 Total</b>	<b>3,100,000</b>			<b>3,100,000</b>
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	<b>2008 Total</b>	<b>1,600,000</b>			<b>1,600,000</b>
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000
2010	Plant Improvements	1,900,000			1,900,000
	CRF/DOH Joint Project	<u>100,000</u>			<u>100,000</u>
	<b>2010 Total</b>	<b>2,000,000</b>			<b>2,000,000</b>
2011	Deferred Maintenance	1,800,000			1,800,000
2012	None	0			0
2013	Deferred Maintenance	1,400,000			1,400,000
2014	Major Maintenance	1,400,000			1,400,000
2015	Major Maintenance	1,400,000			1,400,000
2016	Major Maintenance	1,400,000			1,400,000
	STEM Complex	<u>500,000</u>			<u>500,000</u>
	<b>2016 Total</b>	<b>1,900,000</b>			<b>1,900,000</b>
2017	Major Maintenance	1,400,000			1,400,000
2018	Major Maintenance	1,650,000			<b>1,650,000</b>

# Financial Position

## Summary of UVM Statement of Net Position *(in thousand \$'s)*

	<b>FY 2018</b>	<b>FY 2017</b>
		* Restated
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 153,491	\$ 151,514
Operating investments	122,654	121,826
Accounts, loans, notes and pledges receivable, net	43,953	42,521
Inventories and prepaid expenses	11,963	11,293
<b>Total Current Assets</b>	<b>332,061</b>	<b>327,154</b>
<b>Non-Current Assets:</b>		
Endowment cash, cash equivalents and investments	490,792	453,323
Student loans, notes, and pledges receivable, net	36,991	33,132
Investments for capital activities	41,247	35,128
Deposits with trustees	8,077	29,674
Prepaid expenses and other assets	-	222
<b>Capital Assets</b>		
Land	28,039	28,039
Buildings	792,674	715,163
Equipment, Software, Other	369,253	393,999
Less: accumulated depreciation	(517,015)	(495,261)
<b>Net Capital Assets</b>	<b>672,951</b>	<b>641,940</b>
<b>Total Non-Current Assets</b>	<b>1,250,058</b>	<b>1,193,419</b>
<b>Total Assets</b>	<b>1,582,119</b>	<b>1,520,573</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on refunding of debt	5,215	5,936
Postemployment benefits	12,617	0
<b>Total Deferred Outflows of Resources</b>	<b>17,832</b>	<b>5,936</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts payable and accrued liabilities	73,192	73,360
Unearned revenue, deposits, and funds held for others	98,668	74,314
Bonds and leases payable	11,165	10,778
<b>Total Current Liabilities</b>	<b>183,025</b>	<b>158,452</b>
<b>Non-Current Liabilities:</b>		
Accrued liabilities	23,662	22,370
Postemployment benefits	492,575	232,590
Bonds and leases payable	545,391	556,603
<b>Total Non-Current Liabilities</b>	<b>1,061,628</b>	<b>811,563</b>
<b>Total Liabilities</b>	<b>1,244,653</b>	<b>970,015</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Service concession arrangement	1,826	2,104
Split-interest arrangements	3,407	1,640
<b>Total Deferred Inflows of Resources</b>	<b>5,233</b>	<b>3,744</b>
<b>NET POSITION</b>		
Net investment in capital assets	116,345	95,797
Restricted:		
Non-expendable	115,918	115,035
Expendable	342,741	329,753
Unrestricted	(224,939)	12,165
<b>Total Net Position</b>	<b>\$ 350,065</b>	<b>\$ 552,750</b>

Source: FY 2018 UVM Financial Report

## Summary of Bonds and Notes Payable *(in thousands \$'s)*

June 30, 2018

Bond Issue	Beginning Balance	New Debt	Payments	Current	Non-Current Balance
General Obligation Bonds					
Series 2007	73,727		73,727	-	-
Series 2009 (1)	70,831		1,768	1,828	67,235
Series 2010A	9,000		-	-	9,000
Series 2010B (2)	17,796		40	1,280	16,476
Series 2012A (3)	46,586		(13)	(13)	46,612
Series 2014A (4)	73,188		1,757	1,827	69,604
Series 2015 (5)	196,133		329	2,529	193,275
Series 2016 (6)	80,120		428	3,149	76,543
Series 2017 (7)		67,068	373	383	66,312
Capital Leases	-	660	144	182	334
<b>TOTAL</b>	<b>567,381</b>	<b>67,728</b>	<b>78,553</b>	<b>11,165</b>	<b>545,391</b>

(1) This balance shown includes bond discount of \$883.

(2) This balance shown net of bond premium of \$406.

(3) This balance shown net of bond discount of \$262.

(4) This balance shown net of bond premium of \$5,919.

(5) This balance shown net of bond premium of \$8,874.

(6) This balance shown net of bond premium of \$10,821.

(7) This balance shown net of bond premium of \$9,675.

## Debt Ratios FY 2014 - FY 2018 *(in thousands \$'s)*

The Viability Ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is >0.8. The Debt Burden Ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 5.75%.

### VIABILITY RATIO:

Formula: (Unrestricted Net Assets + Expendable Restricted Net Assets) / Aggregate Debt

Source

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	
Unrestricted Net Assets	34,527	19,047	27,176	12,165	(224,939)	A
Expendable Restricted Net Assets	320,404	321,975	299,276	329,870	342,741	A
<b>Total Expendable Net Assets</b>	<b>354,931</b>	<b>341,022</b>	<b>326,452</b>	<b>342,035</b>	<b>117,802</b>	
Long-Term Liabilities - Current	7,962	8,306	10,089	10,778	11,165	A
Long-Term Liabilities - Noncurrent	451,748	444,014	564,726	556,603	545,391	A
<b>Total Long-Term Debt</b>	<b>459,710</b>	<b>452,320</b>	<b>574,815</b>	<b>567,381</b>	<b>556,556</b>	
<b>Viability Ratio</b>	<b>0.77</b>	<b>0.75</b>	<b>0.57</b>	<b>0.60</b>	<b>0.21</b>	

### DEBT BURDEN RATIO:

Formula: Annual Debt Service / Total Operating Expense + Annual Debt Service

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	
Interest Due	(21,669)	(21,424)	(20,681)	(25,568)	(23,316)	B
Principal Due	(7,759)	(7,717)	(7,955)	(9,384)	(9,780)	B
<b>Total Debt Service</b>	<b>(29,428)</b>	<b>(29,141)</b>	<b>(28,636)</b>	<b>(34,952)</b>	<b>(33,096)</b>	
Operating Expenses	(605,712)	(611,407)	(633,941)	(661,202)	(668,359)	C
Less Depreciation Expenses	26,545	26,596	26,422	29,931	31,356	C
Interest Due	(21,669)	(21,424)	(20,681)	(25,568)	(23,316)	B
Principal Due	(7,759)	(7,717)	(7,955)	(9,384)	(9,780)	B
<b>Total Expenses</b>	<b>(608,595)</b>	<b>(613,952)</b>	<b>(636,155)</b>	<b>(666,223)</b>	<b>(670,099)</b>	
<b>Debt Burden Ratio</b>	<b>4.84%</b>	<b>4.75%</b>	<b>4.50%</b>	<b>5.25%</b>	<b>4.94%</b>	

A: UVM Financial Report-Statement of Net Assets

B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Position

## UVM Real Estate Holdings and Facilities

<b>LAND HOLDINGS (1)</b>	<b>FY 2009</b>	<b>FY 2019</b>
<b>Main Campus</b>	<b>(Acres)</b>	<b>(Acres)</b>
Primary Academic Core		
Central District (including 3.3 acre Redstone Quarry Natural Area)	106	106
Centennial District (including 69.2 acre Centennial Woods Natural Area)	210	206
Redstone District	52	52
Athletic District	37	37
University Heights District	40	40
Trinity District	20	21
South Campus (incl. Farm, Research Property and 50 acre East Woods Natural Area)	495	494
<b>Off Campus</b>		
Farm Property (Includes Morgan Horse Farm)	214	214
Research Property (includes Jericho Rsch Forest, Proctor-Maple Rsch Cmplx, & Colchester Business Park)	1,001	1,002
Natural Areas (excludes 122.5 acres of Natural Areas on Main Campus)	1,941	2,072
Other Property: Bolton, Fort Ethan Allen	38	23
Gift/Investment Property - In State	12	48
Gift/Investment Property - Out of State	0	0
<b>Totals (Acres)</b>	<b>4,167</b>	<b>4,315</b>

<b>FACILITIES (Facilities Owned By UVM) (2)</b>	<b>FY 2008</b>	<b>FY 2018</b>
<b>(Room Type Categories(3) - (each category includes "service" rooms))</b>	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
Classrooms	140,688	154,500
Laboratories	407,796	435,749
Offices/Conference Rooms	597,756	650,775
Study Areas/Libraries	170,632	156,777
Special Use/General Use (4)	400,299	394,667
Athletics	241,284	202,801
Support (5)	157,948	420,747
Health Care	6,998	10,621
Residential	845,147	814,458
UVM Facilities Utilized by Non-UVM Agencies Assignable (6)	304,884	308,761
UVM Facilities Utilized by Non-UVM Agencies Non-Assignable (7)	NA	65,279
Areas under Renovation	58,981	26,147
Inactive Space (8)	31,016	8,874
Unusable Space (9)	21,464	28,816
<b>Total Net Assignable Square Footage (10)</b>	<b>3,384,892</b>	<b>3,584,877</b>
<b>Total Net Unassignable Square Footage (11)</b>	<b>1,216,533</b>	<b>1,412,863</b>
<b>Total Net Assignable + Net Unassignable Sqftg</b>	<b>4,601,425</b>	<b>4,997,740</b>
<b>Total Gross Square Footage (12)</b>	<b>5,606,159</b>	<b>5,905,387</b>
<b>Total Number of Buildings Owned</b>	<b>292</b>	<b>270</b>

<b>Leased Facilities - UVM as Lessee</b>	<b>FY 2008</b>	<b>FY 2018</b>
	<b>(Square Ftg)</b>	<b>(Square Ftg)</b>
In-State (13)	98,620	84,336
Out-of-State	0	22,003
<b>Total Square Footage Leased by UVM</b>	<b>98,620</b>	<b>106,339</b>

<b>PARKING - Spaces (provided by CATMA from Joint Institutional Parking Plan)</b>	<b>FY 2008</b>	<b>FY 2018</b>
	5,399	5,272

- (1) Land Holdings data was updated in 2010 to more accurately reflect month/year of acquisition/sale for fiscal year reporting. As a result, updated data may not exactly match previous Sourcebook data; landholdings are a snapshot as of 10/10/2018.
- (2) Note: FY18 space data is based on snapshot taken on 10/10/2018
- (3) Postsecondary Education Facilities and Classification Manual, 2006 Edition, by National Center for Educational Statistics.
- (4) Special Use/General Use Facilities: Includes Media Production, Clinics (nonhealth), Demonstration, Field Buildings, Animal Quarters, Assembly, Exhibition, Greenhouse, Food, Day Care, Lounge, Merchandising, Recreation, and Meeting Facilities.
- (5) Support Facilities: Includes Central Computer or Telecommunications, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage.
- (6) Beginning in FY2012, UVM Foundation is considered a "Non-UVM Agency."
- (7) Starting in FY2016, UVM Med Ctr 1 S. Prospect assignable and non assignable separated out.
- (8) Inactive Space: Includes space available for assignment but unassigned at time of inventory.
- (9) Unusable Space: Includes areas such as damp basements and other areas in need of repair; this was included in assignable prior to 2010; after 2010, it is included as unassignable.
- (10) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators, and Lavatories.
- (11) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable.
- (12) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (13) In-State Leased Facilities: Square footage in UVM Med Ctr 1 S. Prospect (formerly UHC/Degoesbriand) that is part of UVM's "Lease Back Agreement" is not included here, but in the "UVM Facilities Utilized by Non-UVM Agencies" categories. As of 2017, leased facilities were calculated from sf in FAMIS and not from the rent roll.

# Topical Information

# Topical Information

## UVM Libraries

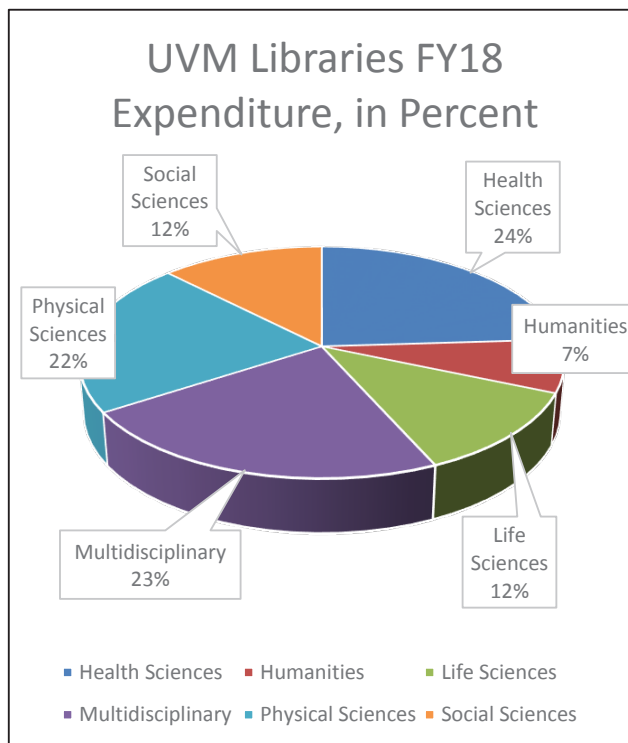
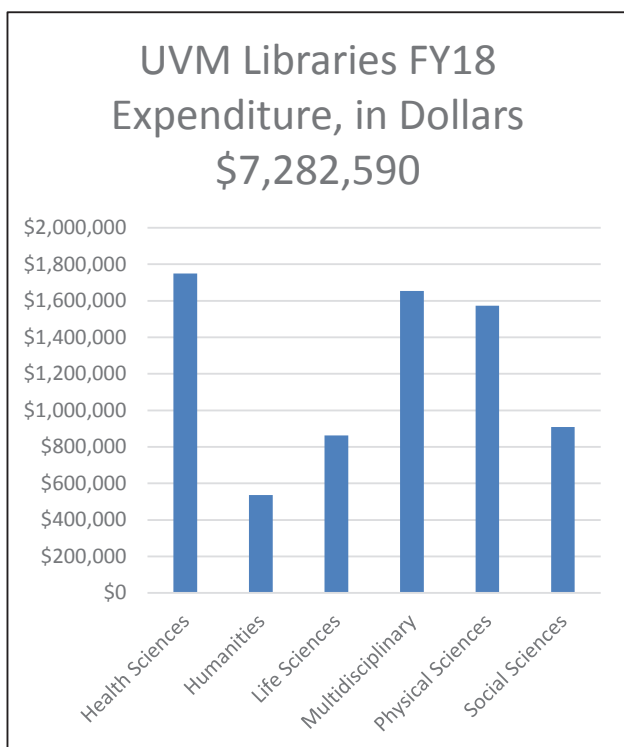
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication to public service. Collectively, the UVM Libraries are northern New England's largest public-research facility.

The Libraries' unique and important collections are distributed throughout three main locations: Howe Memorial, Dana Medical and the Silver Special Collections Library; as well as the Libraries Research Annex and additional leased off-site storage.

The Libraries' total annual budget exceeds \$14 million, including salaries and benefits, with a collection that consists of over one million books, 900,000 government documents, 340,000 ebooks, 140,000 serials titles, 350 databases and electronic resources, 47,000 media materials and 18,000 linear feet of manuscript and archival materials. Library operations and services are carried out by 30 full-time librarians, 47 full-time staff, and 4 part-time staff. Approximately 40,000 patrons use the UVM Libraries each week. The Libraries online resources, including the Center for Digital Initiatives, ScholarWorks institutional repository, and UVM's online catalog, CATQuest, are available 24/7 and across the state and beyond.

Library Liaisons serve as the principal contacts between the Libraries' and campus departments and programs. They are a key part of the teaching, learning and research lifecycle of the university. Liaisons provide direct instruction of research and critical thinking skills to assist students in the successful completion of their assignments and the development of lifelong learning-skills. Through one-one-one consultations, librarians provide in-depth research assistance to both students and faculty. They also work with instructional and library faculty to select print and electronic materials to support teaching and research.

The Libraries offer a variety of workshops, lectures, and exhibits throughout the year for both the campus community and the general public, on topics as diverse as technology, privacy, book arts, health sciences, Vermont history, and database and internet search tools.



## UVM Larner College of Medicine

Established in 1822 as one of the nation's first medical schools, The Robert Larner, M.D. College of Medicine at The University of Vermont provides significant value to the community, the state and the region.

The mission of the Larner College of Medicine is to educate a diverse group of dedicated physicians and biomedical scientists to serve across all the disciplines of medicine; to bring hope to patients by advancing medical knowledge through research; to integrate education and research to advance the quality and accessibility of patient care; and to engage with our communities to benefit Vermont and the world.

In 2016, the UVM Board of Trustees voted to name the College of Medicine in honor of 1942 alumnus Dr. Robert Larner's \$100 million in lifetime giving. The new name became official on September 23, 2016. Sadly, Dr. Larner passed away in April 2017 at the age of 99.

### **Medical Education**

Over 32% of all physicians and 40% of the primary care physicians practicing in Vermont received their education or training at UVM, and each year over 6,000 applicants compete for 120 places in the entering class. Graduates go on to residencies at top institutions nationwide, many choosing to pursue careers in primary care. The College has long been in the forefront of medical education, and is recognized as an innovator among medical schools worldwide. The curriculum offers students a firm grounding in the basic sciences, early access to diverse clinical experiences, exposure to world-class research, and an emphasis on community engagement, helping students to become competent, compassionate, dedicated physicians with a life-long desire to learn. In addition, a commitment to active learning over the last five years has inspired the goal of becoming lecture-free by 2019, an initiative that has garnered international attention from educators and prospective medical students alike.

### **Research**

The College has taken an innovative, multi-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; neuroscience, behavior and health; cancer; pulmonary and environmental disease; immunobiology/infectious disease; metabolic disease; and health services and outcomes research. In FY 2017, the College received nearly \$70 million in external funding to support basic science and clinical research. The College is home to four national Centers of Biomedical Research Excellence: the Vermont Center for Behavior and Health, the Center for Neuroscience Excellence, the Translational Research in Lung Biology and Disease Program (The Vermont Lung Center), and the Vermont Center for Immunology and Infectious Diseases. In addition, in collaboration with the Maine Medical Center, the College received a five-year, \$20 million National Institutes of Health Clinical and Translational Research Network grant to develop and sustain a clinical and translational research infrastructure improving rural and community health for residents of Vermont, New Hampshire and Maine.

### **Patient Care**

Through a partnership with the University of Vermont Health Network, Larner College of Medicine clinical faculty provide care for the people of Vermont and northern New York that is informed by medical education and research-based expertise. The University of Vermont Medical Center, part of the 6-hospital Network, is a 562-bed regional referral center providing advanced care to approximately 1 million residents in Vermont and northern New York, with a Level I Trauma Center, the University of Vermont Cancer, the University of Vermont Children's Hospital, and a Level III Neonatal Intensive Care Unit. The organization also includes more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and northern New York. The College also has clinical teaching affiliates in Connecticut and Florida.

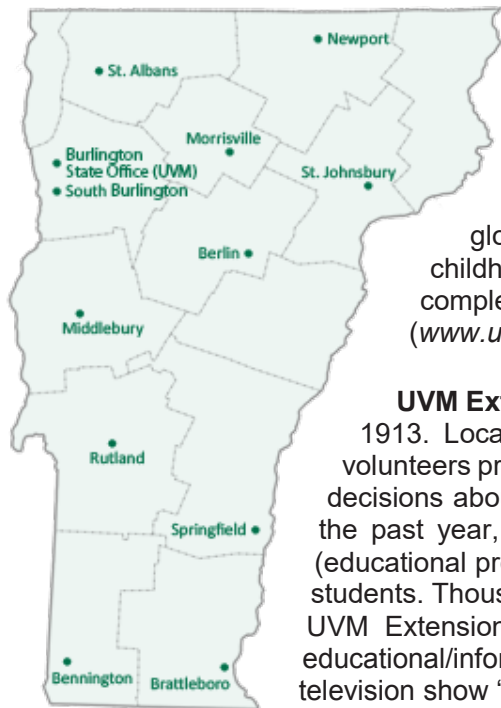
### **Community Service**

Serving the world we live in is a vitally important mission of Larner College of Medicine. The College is a key partner with state leaders in finding solutions for the issues that affect patients, populations and policy, and many of our programs serve as national and global models of excellence. The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, second-year student public health projects, Schweitzer Fellows, Community Medical School and more. In addition, faculty and students visit classrooms around the state with science programs like SMILE Docs and Project MICRO, which encourage the pursuit of careers in science and medicine.



## UVM Agricultural Services

**UVM Agricultural Services** personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities.

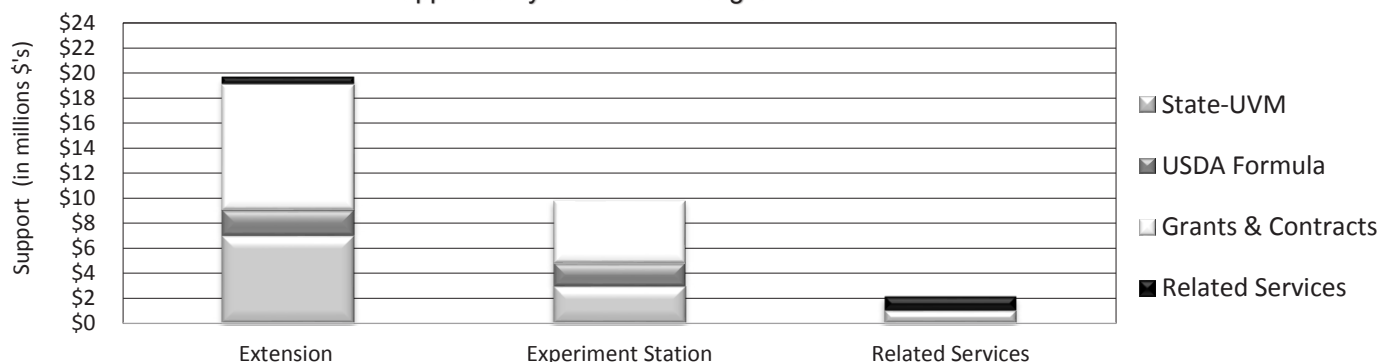


The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2018, Station researchers conducted 123 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research prominence include 1) global food security and hunger; 2) variable weather; 3) sustainable energy; 4) childhood obesity; 5) food safety; and 6) urban non-point source pollution. A complete description of the research can be found on the VT-AES website ([www.uvm.edu/vtaes](http://www.uvm.edu/vtaes)).

**UVM Extension** is a state/federal partnership created by the Vermont Legislature in 1913. Located in offices throughout the state, Extension faculty, staff and trained volunteers provide timely, research-based education, helping Vermonters to make sound decisions about their families, communities, businesses and the natural environment. In the past year, UVM Extension offered more than 2,400 significant educational events (educational programming of six or more hours), serving more than 11,900 non-traditional students. Thousands more learn by participating in interactive, online webinars; visiting the UVM Extension website ([www.uvm.edu/extension](http://www.uvm.edu/extension)); or attending workshops and other educational/informational events. Extension's signature farm, home and community television show "Across the Fence" on WCAX-TV in Burlington produces over 260 shows a year, and reaches 20,000 households each day (2018 Nielsen ratings). In addition, Extension's highly successful 4-H and other youth programs provide educational opportunities with more than 13,000 youth contacts through experiential learning and community service. Faculty and staff are committed to improving the financial, environmental and social sustainability of agriculture, food and forest business; increasing the resilience of families and individuals around health, education and personal and family well-being; engaging with communities to support leadership development, capacity building and diverse voices in decision making; and integrating business and conservation to improve the quality of the natural environment where Vermonters live, work and play.

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Proctor Maple Research Center, Morgan Horse Farm, Entomology Research Center, Pringle Herbarium, UVM Greenhouses, Blasberg Horticultural Center and the UVM Miller Farm.

Agricultural Services' FY 2018 Budgets  
Supported by a Mix of Funding Sources



## UVM Graduate College

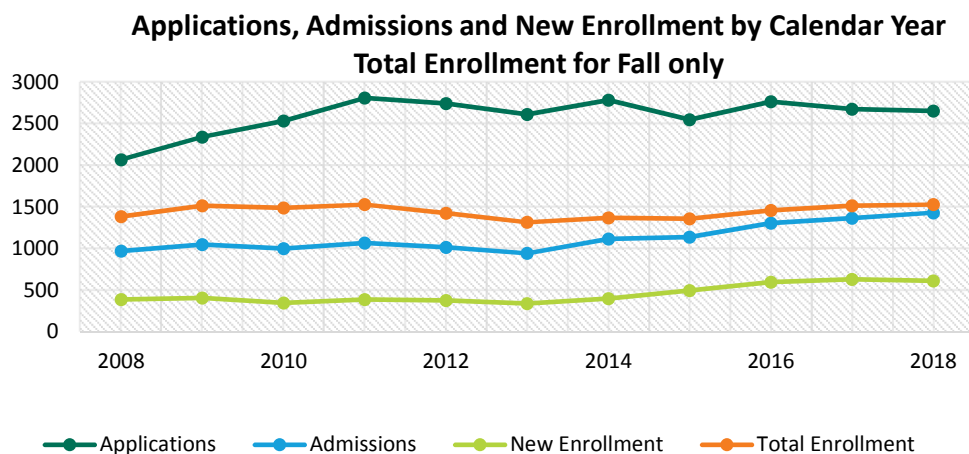
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education, nursing, and physical therapy; professional master's programs in education, nursing, business, public administration, public health, and social services; and master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

Fall 2018 Graduate Enrollment by Academic Unit				
College/School/Program	Certificates	Master's	Doctoral	Total
Agriculture and Life Sciences		88	32	120
Arts and Sciences		77	104	181
Business Administration		66	0	66
Education and Social Services		287	66	353
Engineering and Mathematical Sciences		97	78	175
Environment and Natural Resources		51	54	105
Nursing and Health Sciences		49	206	255
Graduate College/Interdisciplinary *	4	11	104	119
Medicine-Basic Sciences	18	153	7	178
<b>Total Graduate Enrollment</b>	<b>22</b>	<b>879</b>	<b>651</b>	<b>1,552</b>

\* Includes Bioengineering; Cellular, Molecular & Biomedical Sciences; Complex Systems; Food Systems; Interdisciplinary Study of Disabilities; Materials Science; and Neuroscience.

Fall 2018 total enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience. At the Master's level, 52% of students are in-state while at the doctoral level 34% are in-state. Nine percent are international, representing 40 countries. The class is 61% female and 10% people of color. Selectivity and total enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.

Fall 2018 Graduate Degree Programs with Greatest Enrollment			
Master's		Doctoral	
Public Health	96	Physical Therapy	114
Counseling	66	Nursing	88
Social Work	63	Ed. Leadership & Policy Studies	66
Sustainable Innovation MBA	41	Cell, Molecular & Biomedical Sci.	54
Interdisciplinary Studies	41	Natural Resources	54
Special Education	38	Psychology	45



## UVM Alumni

### Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 89 countries around the world. When the 2,341 undergraduate, graduate, and medical students in the class of 2018 graduated in May, they joined 114,404 members of the Alumni Association.

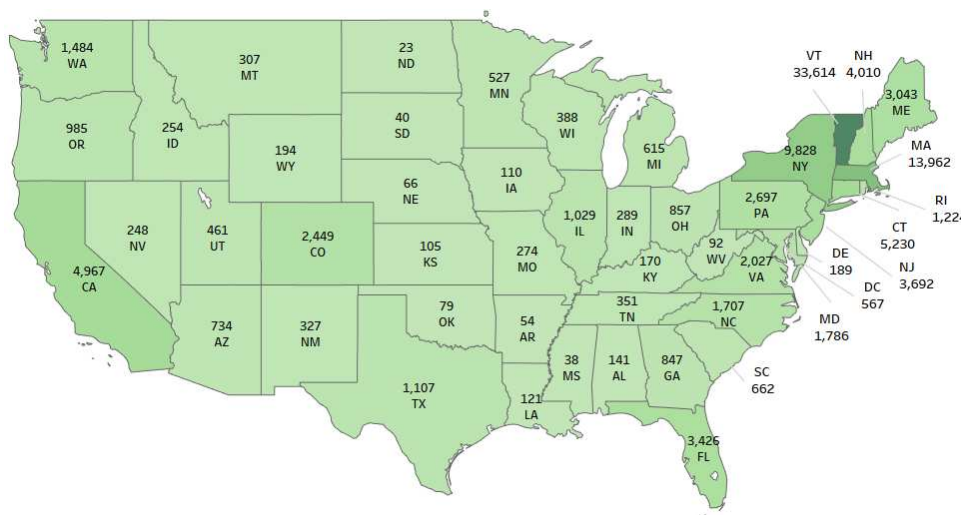
UVM has 116,745 living alumni, of which 79% hold undergraduate degrees, 11% hold graduate degrees and 4% hold more than one degree from the University. UVM alumni in Vermont currently number 33,614. More than 52% live in the New England states while there are 980 who report living in other countries.

The UVM Alumni Association — a standing committee of UVM Foundation — fosters lifelong relationships among a vibrant, global and diverse community engaged by a common desire to preserve, celebrate and enhance the University of Vermont and to enrich the lives of its members. The Alumni Association is led by a 25-member board of directors and delivers programs in more than 35 geographic locations, including regional boards in key alumni population centers of Boston, New York, San Francisco, Vermont and Washington DC. UVM Alumni House, located at 61 Summit Street, serves as a campus home for all UVM graduates and provides a vibrant hub connecting alumni with the campus community under the roof of a historic home with many modern amenities, including a new events pavilion.

In FY2018, over 22,000 alumni, parents and friends made a gift to UVM. Over 10,000 alumni and parents supported UVM last year in a variety of ways, including serving on boards, mentoring students, assisting with admissions recruitment, planning local UVM events, raising money for the UVM annual giving programs, and helping students find jobs through the UVM Career Connection and Linked In networks.

UVM Alumni in Vermont	
COUNTY	NUMBER
ADDISON	2,148
BENNINGTON	768
CALEDONIA	896
CHITTENDEN	16,828
ESSEX	106
FRANKLIN	1,598
GRAND ISLE	514
LAMOILLE	1,150
ORANGE	931
ORLEANS	702
RUTLAND	1,769
WASHINGTON	3,326
WINDHAM	1,005
WINDSOR	1,873
Grand Total	33,614

UVM Alumni in the United States



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## UVM Continuing and Distance Education (CDE)

**CDE** supports the University of Vermont's commitment to lifelong learning and global outreach. Through the development and delivery of courses, programs, and professional certificates on the UVM campus, online, and at off-campus locations, CDE provides part-time and professional students access to the University's academic resources and student support services. CDE also provides programmatic, online, technical, and administrative support to all students, including UVM undergraduate and graduate students enrolled in Summer University and those participating in faculty lead programs abroad and semester-long travel study programs.

- **College Credit, Academic Year.** During the academic year, CDE students have access to over 700 on-campus and online course sections providing approximately 3,000 CDE students access to the University. CDE attracts high school students, pre-college and visiting undergraduate students, pre-graduate and pre-professional students, and working professionals. These students enroll in credit courses in preparation for undergraduate and programs, professional certification, career advancement, or lifelong learning.
- **Summer University.** CDE facilitates approximately 5,800 UVM undergraduate, graduate and part-time student enrollments in over 600 courses during Summer University. Through innovative on-campus, off-campus, field study, internship, online, and travel study courses, students earn credits toward their degree programs, explore new areas of interest, and complete admission requirements to undergraduate, graduate, and professional programs, while engaging with University faculty and visiting instructors.
- **Pre-College.** Through the State of Vermont Dual Enrollment Voucher Program, Vermont high school students are able to enroll in two college courses tuition free. In addition to the voucher program, high school students have access to other University tuition savings and scholarship programs. Over 400 high school students enroll in Summer University introductory level classes as well as Summer Academy courses specifically designed for these students.
- **Guaranteed Admission Program.** Through the Guaranteed Admission Program (GAP), high school graduates and transfer students with some college credits can also build the necessary academic credentials for admission to UVM through an individualized program of study approved by a UVM Dean's Office.
- **Post-Baccalaureate Pre-Medical Program.** This program is designed for highly-qualified individuals with a bachelor's degree who are committed to entering a healthcare professional graduate program but lack the necessary prerequisite science courses. Approximately 80 students enroll each year completing a minimum of 24 credit hours in required science courses. As of FY 2017, over 200 post-baccalaureate students were enrolled in this 12–24 month-long program. To date, over 100 graduates of the program have enrolled at UVM Larner College of Medicine with other program graduates matriculating into top medical and health professional schools throughout the United States.
- **Professional Certificates & Non-Credit Courses.** CDE develops and delivers professional certificates, short courses, and other non-credit learning opportunities for individuals interested in continuing their education, preparing for a career change, enhancing their skills, completing an industry certification or credential, or engaging in lifelong learning. CDE has a long standing history of providing the Leadership and Management Professional Certificate Program, Project Management, Healthcare Leadership and Management, and other customized professional development and training opportunities. More recently, CDE offers innovative and online industry leading certificate programs such as the Business of Craft Beer, Fundamentals of Digital Marketing, Cannabis Science and Medicine, and the End of Life Doula.
- **Aiken Lecture Series.** As the premiere public policy event on the UVM Campus, this annual lecture celebrates the legacy of former Governor and U.S. Senator George Aiken and his wife, Lola. Ranging from culture, politics, and humanities, to the environment, and on to engineering and design, Aiken lectures typically draw over 1000 participants to the UVM campus.
- **OLLI.** The Osher Life Long Learning Institute with over 1000 members in Vermont offers programming for adults 50+ on the UVM campus, throughout Vermont, and international travel programs each year.
- **Legal Issues in Higher Education.** For over 25 years, this annual conference attracts approximately 300 onsite and web streaming participants from higher education administration, student affairs, and the legal community. This conference has an outstanding reputation and attracts a national audience.

**Admit Rate (%)** - The percentage of applicants who apply who are offered admission.

**Admitted Students (Admits)** - The number of applicants offered admission.

**Applicants** - Students who apply for admission to a degree program.

**Appropriation** - Legislative authorization to expend funds for a specific purpose.

**Base Budget** - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

**Budget** - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

**Capital Appropriation** - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

**Composite Benefit Rate** - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

**Debt Service** - Disbursements made for principal and interest requirements on institutional debt.

**Endowment Funds** - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

**Enrolling Students (Enrolls)** - The number of admitted applicants who actually enroll.

**Facilities and Administrative Cost Reimbursement** - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

**First-Time, First Year Students** - Students enrolled at the University who have had no previous college experience.

**First Year Students** - All first-time, first year students (first-time freshmen) and all other undergraduates with fewer than 27 credit hours.

**Full-Time Enrollment** - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time. Students enrolled in GRAD903 are also considered full-time.

**Full-Time Equivalent Students Taught (FTE-S)** - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

**Full-Time Equivalent (FTE) Faculty** - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how

**General Fund** - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

**General Fund Full-Time Equivalent (FTE-F) Faculty** - The portion of a faculty member's FTE that is paid from the University's general fund. This general fund FTE is assumed to support the instructional activities of the faculty including classroom instruction, advising, departmental administration, University service, unfunded research, etc.

**Graduation Rates** - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 6 years.

**Headcount Enrollment** - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

**Headcount Faculty** - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

**Part-Time Enrollment** - The number of students who are taking less than a minimum full-time course load.

**Restricted Resources** - Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

**Retention/Retention Rates** - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. years.

**Sponsored Funds** - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

**Yield Rate (%)** - The percentage of admitted applicants who actually enroll.