

INCOME / EXPENSE ACTIVITY CHARACTERISTICS

	External Activity	Internal Activity	Grant Charging Activity
Defining Characteristic	Majority of customers are External to UVM	Majority of customers are internal to UVM	>15% of revenue charged to grants

Submittal Process

Is an income proposal required?	YES	YES	YES
Is a rate calculation required with the income proposal?	YES	YES	YES
Is an MOU to FAB required?	YES	YES	YES

Indirect

What is the University mandated minimum indirect that will be charged of the I/E activity?	20%*	4%*	Based on actual Space Costs
Who receives the indirects that a Responsibility Center I/E activity pays?	The Associated Deans Office	The Associated Deans Office	The Associated Deans Office
Who receives the indirects that a Cost Center I/E activity pays?	General University	General University	General University

Fund Balance

What is the Fund Balance reserve maximum ?	No maximum	60-Day	60-Day
Can the Dean/VP utilize excess reserves for purposes other than the I/E activity?	YES	NO	NO

Rate Calculation

Are Multiple Rates allowed?	YES	YES	NO <i>If one wishes to charge external customers, one would create an <u>Associated External Activity</u>.</i>
Can the rate generate a surplus (i.e. budget for an addition to its Fund Balance) ?	YES	Internal Rate: NO External Rate: YES	NO

*A select few are charged a flat indirect