

University of Vermont

FY 2023 Sourcebook

July 1, 2022 to June 30, 2023



Office of Financial Analysis & Budgeting
440 College Street
Burlington, VT 05405

The University of Vermont

FY 2023
Sourcebook



Burlington, VT

www.uvm.edu/oir/

About the UVM Sourcebook

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

Who put together this Sourcebook?

The UVM Sourcebook is produced by the Financial Analysis and Budgeting Office and the Office of Institutional Research and Assessment. Information for many pages has been provided by other University offices, including:

- Agriculture & Life Sciences, College of
- Planning, Design, and Construction
- Professional and Continuing Education
- Graduate College
- Larner College of Medicine
- Sponsored Project Administration
- Student Financial Services
- Treasury Management
- University Financial Services
- UVM Foundation
- UVM Libraries

Additional Copies

The UVM Sourcebook copies are available from
<https://www.uvm.edu/oir/sourcebook>

An Introduction to The University of Vermont, “UVM”

(The acronym “UVM” is derived from Universitas Viridis Montis – University of the Green Mountains.)

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State’s land-grant institution in accordance with provisions of the Federal Morrill Act.

UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the Larner College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.

UVM is the State’s flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 226,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.



The University Seal. The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto, and “Universitas V. Montis. A.D. 1791.”

The Board of Trustees. The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio during their terms of office.

Table of Contents

Student Information

Applications and Admissions

First-Time, First Year Applications by Residence.....	2
First-Time, First Year Admissions by Residence.....	3
First-Time, First Year Applications by College.....	4
External Transfer Admissions by Residence.....	5

Enrollments

First-Time, First Year Enrollments by College.....	6
Enrollments by College, Residence and Sex.....	7
Enrollments by College by Student Level.....	8
Graduate Enrollments.....	9
Undergraduate Enrollment.....	10
Enrollments by Student Level by Residence.....	11
Enrollments by Student Level by Sex.....	12
Students of Color and International Enrollments ...	13
Enrollments by Full-Time/Part-Time.....	14
Full-Time Equivalent Students Taught.....	15

Graduation and Retention

Degrees Awarded by Degree Level.....	16
Retention Rates.....	17
Graduation Rates.....	18

Student Costs & Aid

Cost of Attendance Trends.....	19
Comparison - National Averages.....	20
Undergraduate Financial Aid.....	21

Personnel Information

Faculty

Headcount and FTE by Unit.....	22
Headcount and FTE Trends.....	23
Average Salary by Unit.....	24

Faculty and Staff

Faculty and Staff Headcount.....	25
Trends in Race/Ethnicity.....	26
Headcount by Sex.....	27
Faculty & Staff Total Compensation.....	28

Salary Trends

Growth of UVM Payroll & Benefit Costs.....	29
--	----

Financial Information

University General Fund

FY 2023 Revenue Budgets.....	30
FY 2023 Expenditure Budgets.....	31

Total University Funds

FY 2022 Revenue Sources & Expense Uses.....	32
---	----

Restricted Funds

Sponsored Project Awards by Purpose.....	33
Ten-Year Survey of Voluntary Support.....	34
Endowment Revenue Distribution & Spending.....	35
Endowment Market Value & Total Return.....	36
Endowment & Private Support.....	37
Restricted Revenue.....	38

State Support

State Appropriation.....	39
State Appropriation per Personal Income.....	40
Analysis of State Funds for Higher Education.....	41
Gross & Net Cost of Attendance per Student.....	42

Capital Appropriation

State Capital Appropriation History.....	43
--	----

Financial Position

Summary of UVM Statement of Net Position.....	44
Summary of Bonds and Notes Payable.....	45
UVM Debt Ratios.....	46
UVM Real Estate Holdings and Facilities.....	47

Topical Information

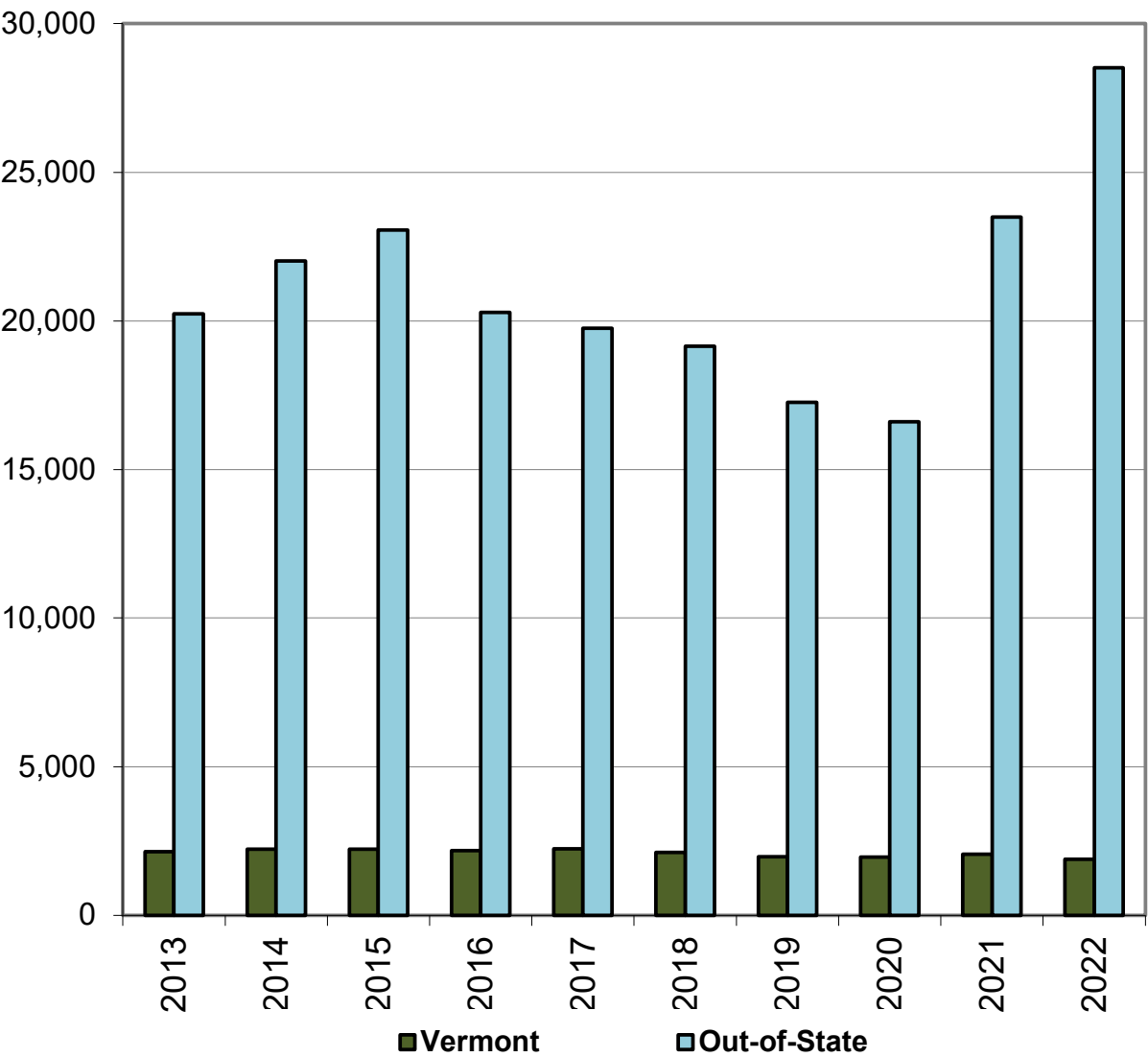
UVM Libraries.....	48
UVM Larner College of Medicine.....	49
UVM Agricultural Services.....	50
UVM Graduate College.....	51
UVM Alumni.....	52
UVM Professional and Continuing Education.....	53

Glossary.....54

Student Information

Applications & Admissions

First-Time, First Year Applications by Residence



First-Time, First Year Admissions by Residence

Vermont					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2013	2,143	73%	1,567	39%	603
2014	2,219	67%	1,484	37%	546
2015	2,219	64%	1,424	34%	480
2016	2,180	64%	1,391	38%	524
2017	2,243	66%	1,480	41%	602
2018	2,110	64%	1,348	42%	561
2019	1,976	68%	1,347	41%	548
2020	1,961	73%	1,431	40%	578
2021	2,063	69%	1,417	36%	515
2022	1,898	67%	1,278	38%	486
Out-of-State					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2013	20,238	78%	15,790	12%	1,892
2014	22,014	74%	16,313	11%	1,764
2015	23,056	71%	16,483	12%	1,920
2016	20,296	70%	14,104	14%	1,972
2017	19,748	67%	13,297	15%	2,040
2018	19,153	68%	13,017	15%	1,970
2019	17,257	67%	11,596	18%	2,088
2020	16,608	71%	11,813	16%	1,909
2021	23,496	63%	14,816	16%	2,417
2022	28,519	59%	16,797	15%	2,514
Total					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2013	22,381	78%	17,357	14%	2,495
2014	24,233	73%	17,797	13%	2,310
2015	25,275	71%	17,907	13%	2,400
2016	22,476	69%	15,495	16%	2,496
2017	21,991	67%	14,777	18%	2,642
2018	21,263	68%	14,365	18%	2,531
2019	19,233	67%	12,943	20%	2,636
2020	18,569	71%	13,244	19%	2,487
2021	25,559	64%	16,233	18%	2,932
2022	30,417	59%	18,075	17%	3,000

Admit Rate (%): Percent of applicants who are admitted to the University.

Yield Rate (%): Percent of admitted students who enroll at UVM.

First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade.

Number of Applications to:	Fall									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Agriculture & Life Sciences	1,604	1,904	2,026	1,806	1,806	1,770	1,698	1,582	1,986	1,954
Arts & Sciences	11,615	12,312	12,413	11,267	11,073	10,657	9,381	9,360	13,449	15,617
Grossman School of Business	2,667	2,958	3,129	2,597	2,499	2,233	2,068	1,890	2,643	2,601
Education & Social Services	1,225	1,294	1,327	1,130	1,078	1,041	963	892	1,240	1,250
Engineering & Mathematical Sci.	2,679	2,993	3,320	2,827	2,775	2,710	2,473	2,284	2,844	3,071
Rubenstein Envr. & Natural Resources	763	714	761	866	853	869	826	863	1,213	2,051
Nursing & Health Sciences	1,827	2,056	2,299	1,983	1,907	1,983	1,824	1,698	2,184	1,975
No College	1	2	0	0	0	0	0	0	0	0
TOTAL	22,381	24,233	25,275	22,476	21,991	21,263	19,233	18,569	25,559	28,519

External Transfer Admissions by Residence

Vermont					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2013	406	77%	313	74%	233
2014	427	72%	308	79%	244
2015	395	70%	276	77%	213
2016	354	68%	239	75%	178
2017	382	69%	263	76%	201
2018	350	70%	245	78%	190
2019	312	71%	222	73%	163
2020	278	71%	196	72%	141
2021	273	64%	174	66%	115
2022	245	69%	169	68%	115
Out of State					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2013	774	62%	481	36%	174
2014	869	65%	567	36%	205
2015	1,479	74%	1,094	30%	332
2016	1,442	69%	993	29%	285
2017	1,239	72%	891	27%	245
2018	1,264	75%	947	27%	257
2019	1,085	73%	788	28%	224
2020	803	73%	584	29%	168
2021	1,086	61%	667	35%	235
2022	1,046	64%	669	32%	217
Total					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2013	1,180	67%	794	51%	407
2014	1,296	68%	875	51%	449
2015	1,874	73%	1,370	40%	545
2016	1,796	69%	1,232	38%	463
2017	1,621	71%	1,154	39%	446
2018	1,614	74%	1,192	38%	447
2019	1,397	72%	1,010	38%	387
2020	1,081	72%	780	40%	309
2021	1,359	62%	841	42%	350
2022	1,291	65%	838	40%	332

Admit Rate (%): Percent of applicants who are admitted to the University.

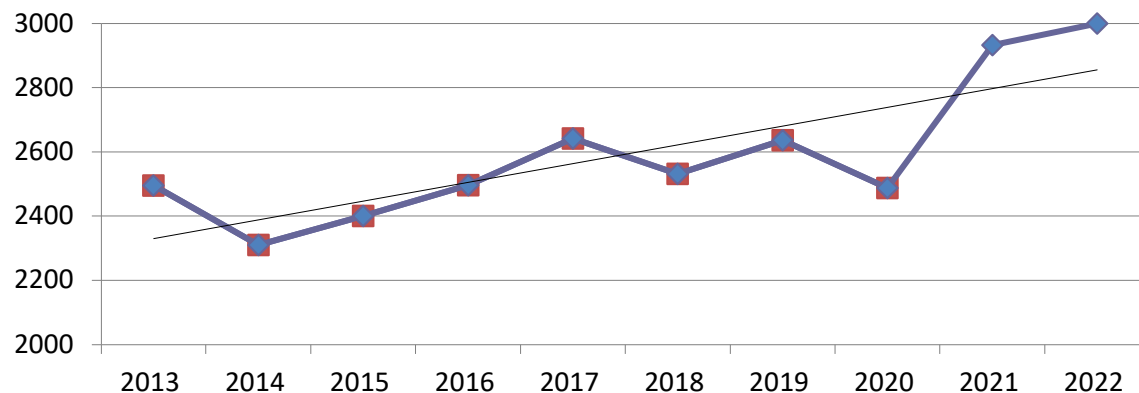
Yield Rate (%): Percent of admitted students who enroll at UVM.

Enrollments

First-Time, First Year Enrollments by College

Number of Enrollments in:	Fall									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Agriculture & Life Sciences	221	224	265	246	256	271	286	266	261	271
Arts & Sciences	1,256	1,094	1,150	1,227	1,308	1,207	1,215	1,196	1,482	1,484
Grossman School of Business	218	217	184	183	203	196	220	191	220	222
Education & Social Services	135	117	116	106	136	115	121	130	158	132
Engineering & Mathematical Sci.	274	295	304	325	337	329	348	292	347	358
Rubenstein Envr. & Natural Res.	154	140	146	173	177	179	178	169	225	259
Nursing & Health Sciences	237	223	235	236	225	234	268	243	239	274
TOTAL	2,495	2,310	2,400	2,496	2,642	2,531	2,636	2,487	2,932	3,000

Total Enrollments



Enrollments by College, Residence and Sex

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The Fall 2022 enrollment report shows enrollment by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

College or School	Fall 2022										Fall 2021
	Vermont			Out-of-State			Total			Total	
	Female	Male	Total	Female	Male	Total	Female	Male	Total		
Undergraduate											
Agriculture & Life Sciences	178	81	259	869	248	1,117	1,047	329	1,376	1,369	
Arts & Sciences	597	454	1,051	2,707	1,199	3,906	3,304	1,653	4,957	4,827	
Grossman School of Business	90	160	250	227	402	629	317	562	879	891	
Education & Social Services	176	40	216	427	56	483	603	96	699	733	
Engineering & Mathematical Sciences	76	337	413	346	636	982	422	973	1,395	1,399	
Rubenstein School of Environment & Natural Resources	63	55	118	574	285	859	637	340	977	829	
Nursing & Health Sciences	223	58	281	658	104	762	881	162	1,043	1,033	
Undergraduate Subtotal	1,403	1,185	2,588	5,808	2,930	8,738	7,211	4,115	11,326	11,081	
Graduate											
Masters	283	158	441	323	148	471	606	306	912	943	
Doctoral	161	64	225	298	225	523	459	289	748	732	
Graduate Subtotal	444	222	666	621	373	994	1,065	595	1,660	1,675	
Postbaccalaureate Certificate	21	4	25	9	13	22	30	17	47	34	
Larner College of Medicine	71	53	124	197	162	359	268	215	483	491	
Degree Student Subtotal	1,939	1,464	3,403	6,635	3,478	10,113	8,574	4,942	13,516	13,281	
Non-Degree Students	233	122	355	131	86	217	364	208	572	545	
Headcount Student Total	2,172	1,586	3,758	6,766	3,564	10,330	8,938	5,150	14,088	13,826	

Enrollments by College by Student Level

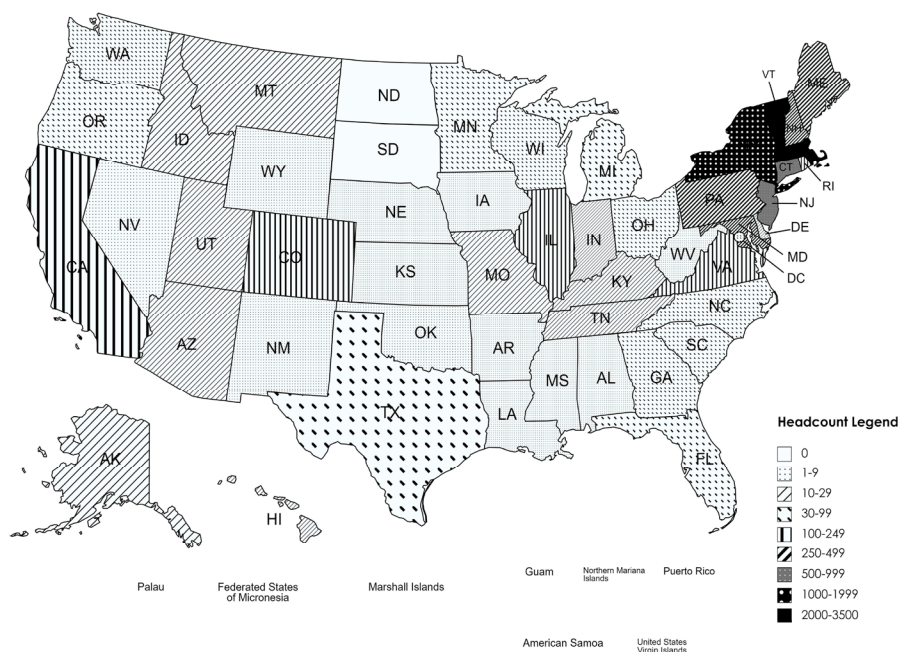
College or School	Fall									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Agriculture & Life Sciences	1,305	1,339	1,420	1,448	1,427	1,405	1,402	1,389	1,369	1,376
Arts & Sciences	4,576	4,376	4,324	4,353	4,490	4,504	4,483	4,468	4,827	4,957
Grossman School of Business	801	892	927	924	892	876	885	881	891	879
Education & Social Services	768	688	704	684	717	709	700	683	733	699
Engineering & Mathematical Sci.	1,006	1,122	1,175	1,261	1,333	1,417	1,457	1,380	1,399	1,395
Rubenstein Environment & Natural Res.	615	606	607	682	728	755	772	753	829	977
Nursing & Health Sciences	899	935	924	915	926	946	1,001	1,031	1,033	1,043
Undergraduate Subtotal	9,970	9,958	10,081	10,267	10,513	10,612	10,700	10,585	11,081	11,326
Graduate	1,317	1,371	1,360	1,462	1,517	1,579	1,594	1,641	1,675	1,660
Postbaccalaureate Certificate	35	34	25	23	25	22	33	31	34	47
Larner College of Medicine	454	459	457	461	459	466	478	484	491	483
Degree Student Subtotal	11,776	11,822	11,923	12,213	12,514	12,679	12,805	12,741	13,281	13,516
Non-Degree Students	947	1,034	892	892	826	716	743	551	545	572
Headcount Student Total	12,723	12,856	12,815	13,105	13,340	13,395	13,548	13,292	13,826	14,088

Graduate Enrollments by Academic Unit by Degree Level by Residence

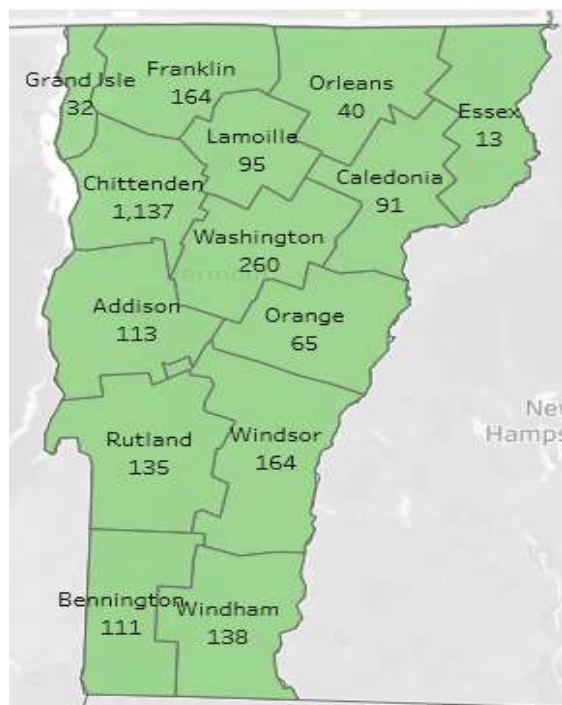
Academic Unit	Degree Level	FALL 2022			Total Fall 2021
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	28	53	81	82
	Doctoral	14	53	67	51
	Post-bac Cert.	1	3	4	3
	Total	43	109	152	136
Arts & Sciences	Masters	24	64	88	77
	Doctoral	11	84	95	109
	Post-bac Cert.	0	0	0	0
	Total	35	148	183	186
Grossman School of Business	Masters	23	26	49	77
	Doctoral	0	0	0	0
	Post-bac Cert.	4	10	14	9
	Total	27	36	63	86
Education & Social Services	Masters	183	91	274	284
	Doctoral	36	7	43	54
	Post-bac Cert.	6	1	7	0
	Total	225	99	324	338
Engineering & Mathematical Sciences	Masters	49	64	113	103
	Doctoral	9	81	90	81
	Post-bac Cert.	0	0	0	0
	Total	58	145	203	184
Rubenstein Environment & Natural Resources	Masters	19	42	61	58
	Doctoral	8	42	50	53
	Post-bac Cert.	1	0	1	1
	Total	28	84	112	112
Nursing & Health Sciences	Masters	37	28	65	71
	Doctoral	116	118	234	220
	Post-bac Cert.	0	0	0	0
	Total	153	146	299	291
All Other *	Masters	78	103	181	191
	Doctoral	31	138	169	164
	Post-bac Cert.	13	8	21	21
	Total	122	249	371	376
Headcount Graduate Subtotals	Masters	441	471	912	943
	Doctoral	225	523	748	732
	Post-bac Cert.	25	22	47	34
	Grand Total	691	1,016	1,707	1,709

* "All Other" programs include Larner College of Medicine and Interdisciplinary programs, such as Clinical & Translational Science, Food Systems, and Materials Science degree programs.

Undergraduate Enrollment by State and Vermont County Fall 2022



Although UVM attracts students from 48 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.



UVM draws Vermonters from every Vermont County. Chittenden County is home to more UVM undergraduate students than any other Vermont county, followed by Washington County, Franklin, and Windsor County. 55.6% of UVM's Vermont undergraduate student population hails from Vermont counties other than Chittenden.

Enrollments by Student Level by Residence

Undergraduate					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2013	3,178	6,792	9,970	32%	68%
2014	3,131	6,827	9,958	31%	69%
2015	2,917	7,164	10,081	29%	71%
2016	2,844	7,423	10,267	28%	72%
2017	2,862	7,651	10,513	27%	73%
2018	2,883	7,729	10,612	27%	73%
2019	2,897	7,803	10,700	27%	73%
2020	2,940	7,645	10,585	28%	72%
2021	2,802	8,279	11,081	25%	75%
2022	2,588	8,738	11,326	23%	77%

Postbaccalaureate (Graduate, Certificate and Medical)					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2013	810	996	1,806	45%	55%
2014	879	985	1,864	47%	53%
2015	836	1,006	1,842	45%	55%
2016	867	1,079	1,946	45%	55%
2017	857	1,144	2,001	43%	57%
2018	858	1,209	2,067	42%	58%
2019	818	1,287	2,105	39%	61%
2020	851	1,305	2,156	39%	61%
2021	818	1,382	2,200	37%	63%
2022	815	1,375	2,190	37%	63%

Non-Degree					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2013	700	247	947	74%	26%
2014	677	357	1,034	65%	35%
2015	513	379	892	58%	42%
2016	541	351	892	61%	39%
2017	504	322	826	61%	39%
2018	400	316	716	56%	44%
2019	467	276	743	63%	37%
2020	401	150	551	73%	27%
2021	358	187	545	66%	34%
2022	355	217	572	62%	38%

Enrollments by Student Level by Sex

Fall Semester	Undergraduate				
	# Female	# Male	# Total	% Female	% Male
2013	5,582	4,388	9,970	56%	44%
2014	5,478	4,480	9,958	55%	45%
2015	5,627	4,454	10,081	56%	44%
2016	5,842	4,425	10,267	57%	43%
2017	6,097	4,416	10,513	58%	42%
2018	6,235	4,377	10,612	59%	41%
2019	6,348	4,352	10,700	59%	41%
2020	6,401	4,184	10,585	60%	40%
2021	6,888	4,193	11,081	62%	38%
2022	7,211	4,115	11,326	64%	36%

Fall Semester	Postbaccalaureate (Graduate, Certificate and Medical)				
	# Female	# Male	# Total	% Female	% Male
2013	1,028	778	1,806	57%	43%
2014	1,090	774	1,864	58%	42%
2015	1,068	774	1,842	58%	42%
2016	1,159	787	1,946	60%	40%
2017	1,193	808	2,001	60%	40%
2018	1,250	817	2,067	60%	40%
2019	1,319	786	2,105	63%	37%
2020	1,327	829	2,156	62%	38%
2021	1,362	838	2,200	62%	38%
2022	1,363	827	2,190	62%	38%

Fall Semester	Non-Degree				
	# Female	# Male	# Total	% Female	% Male
2013	563	384	947	59%	41%
2014	576	458	1,034	56%	44%
2015	479	413	892	54%	46%
2016	508	384	892	57%	43%
2017	481	345	826	58%	42%
2018	446	270	716	62%	38%
2019	450	293	743	61%	39%
2020	345	206	551	63%	37%
2021	343	202	545	63%	37%
2022	364	208	572	64%	36%

Students of Color and International Enrollments by College

College or School	Students of Color *						International Students **					
	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Fall 2022
Agriculture & Life Sciences	174	150	166	193	174	184	48	55	51	40	27	12
Arts & Sciences	556	548	547	592	594	631	198	194	154	98	64	42
Grossman School of Business	77	74	77	74	88	101	153	116	93	71	40	28
Education & Social Services	81	81	80	87	84	72	21	13	8	5	5	6
Engineering & Mathematical Sci.	139	160	156	162	165	165	138	122	104	78	48	31
Rubenstein School of Env. & Natural Resources	56	50	50	50	67	87	9	5	3	5	5	6
Nursing & Health Sciences	86	98	105	119	118	139	16	12	9	8	3	5
Undergraduate Subtotal	1,169	1,161	1,181	1,277	1,290	1,379	583	517	422	305	192	130
Graduate & Certificate	102	175	218	254	262	285	147	138	143	138	160	202
Larner College of Medicine	148	151	153	163	179	183	0	0	1	1	1	1
Non-Degree	125	116	104	88	76	80	139	128	88	2	28	40
Other Subtotal	375	442	475	505	517	548	286	266	232	141	189	243
Total	1,544	1,603	1,656	1,782	1,807	1,927	869	783	654	446	381	373

* Students of color include students whose self-reported race/ethnicity is African American, American Indian/Alaska Native, Asian, Native Hawaiian/Pacific Islander, Hispanic/Latino, or two or more races.

** International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

Enrollments by Full-Time/Part-Time and Student Level

Student Level	Full-Time Students					
	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Fall 2022
Undergraduate	10,198	10,262	10,376	10,198	10,779	11,061
Graduate and Certificate	1,017	1,041	1,121	1,124	1,207	1,212
Medicine	459	466	478	484	491	483
Degree Student Subtotal	11,674	11,769	11,975	11,806	12,477	12,756
Non-Degree Students	197	172	125	37	63	89
Total	11,871	11,941	12,100	11,843	12,540	12,845

Student Level	Part-Time Students					
	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Fall 2022
Undergraduate	315	350	324	387	302	265
Graduate and Certificate	525	560	506	548	502	495
Medicine	0	0	0	0	0	0
Degree Student Subtotal	840	910	830	935	804	760
Non-Degree Students	629	544	618	514	482	483
Total	1,469	1,454	1,448	1,449	1,286	1,243

Student Level	Total Students					
	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Fall 2022
Undergraduate	10,513	10,612	10,700	10,585	11,081	11,326
Graduate and Certificate	1,542	1,601	1,627	1,672	1,709	1,707
Medicine	459	466	478	484	491	483
Degree Student Subtotal	12,514	12,679	12,805	12,741	13,281	13,516
Non-Degree Students	826	716	743	551	545	572
Total	13,340	13,395	13,548	13,292	13,826	14,088

Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in FTE students taught closely aligns with trends in headcount enrollments. Any deviations from this relationship would be due to students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
2012-2013	9,767	970	444	345	11,526
2013-2014	9,609	932	455	358	11,354
2014-2015	9,576	960	457	498	11,490
2015-2016	9,724	947	456	467	11,593
2016-2017	10,008	1,055	459	398	11,919
2017-2018	10,300	1,119	458	373	12,250
2018-2019	10,279	1,169	464	325	12,237
2019-2020	10,456	1,212	476	275	12,418
2020-2021	10,355	1,238	483	188	12,264
2021-2022	10,713	1,272	490	193	12,667

* Includes postbaccalaureate certificate students.

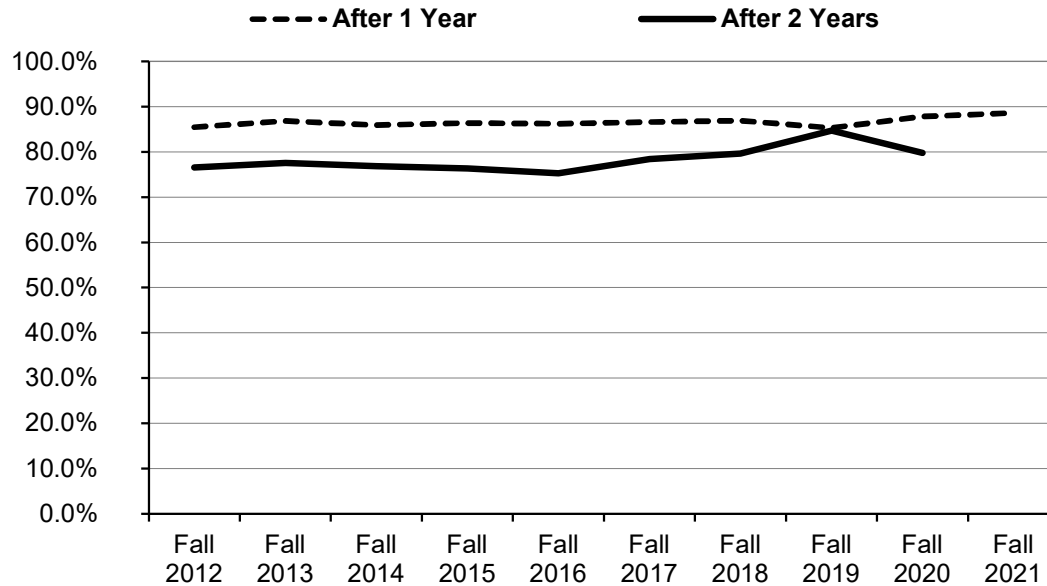
Graduation & Retention

Degrees Awarded by Degree Level

Academic Year						
	Bachelor	Master	Doctorate	Medicine	Certificate	Total
2011-2012	2,506	425	93	114	19	3,157
2012-2013	2,566	438	122	106	15	3,247
2013-2014	2,319	328	111	109	38	2,905
2014-2015	2,340	362	111	113	31	2,957
2015-2016	2,318	387	115	106	27	2,953
2016-2017	2,390	386	107	115	20	3,018
2017-2018	2,404	387	116	112	17	3,036
2018-2019	2,682	565	157	105	29	3,538
2019-2020	2,445	474	112	120	23	3,174
2020-2021*	2,825	457	133	111	19	3,545
2021-2022	2,685	513	128	118	46	3,490

* As of 2020-21, totals now include the number of programs completed as a second major.

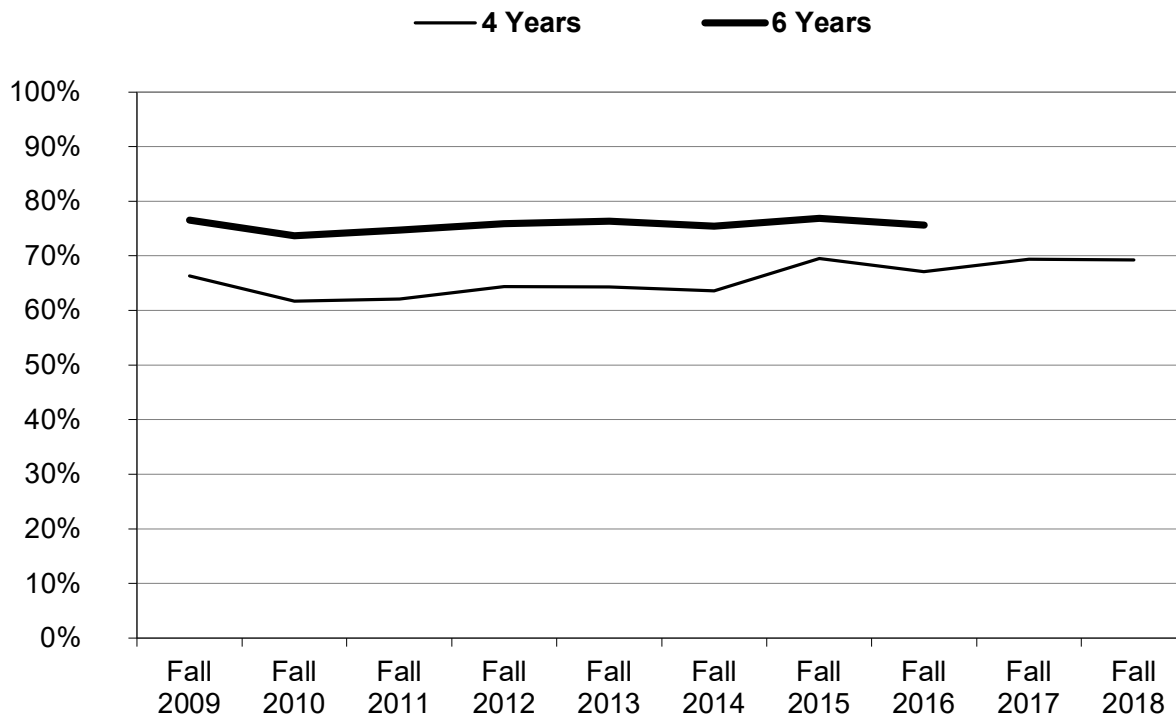
Retention Rates after One and Two Years for First-Time, First Year Students Entering Fall 2012 to 2021



Entering	1 Year	2 Years
Fall 2012	85.5%	76.5%
Fall 2013	86.8%	77.6%
Fall 2014	85.9%	76.8%
Fall 2015	86.4%	76.4%
Fall 2016	86.2%	75.3%
Fall 2017	86.6%	78.4%
Fall 2018	86.9%	79.6%
Fall 2019	85.3%	84.7%
Fall 2020	87.8%	79.8%
Fall 2021	88.6%	----

Note: 2020 is the last year with complete data.

Graduation Rates after Four and Six Years for First-Time, First Year Students Entering Fall 2009 to 2018



Class Entering	Percent Graduating in	
	4 Years	6 Years
Fall 2009	66.3%	76.6%
Fall 2010	61.7%	73.7%
Fall 2011	62.1%	74.7%
Fall 2012	64.4%	75.9%
Fall 2013	64.3%	76.4%
Fall 2014	63.6%	75.5%
Fall 2015	69.5%	76.9%
Fall 2016	67.1%	75.6%
Fall 2017	69.4%	-----
Fall 2018	69.3%	-----

Note: 2016 is the last year with complete data.

Student Costs & Aid

Cost of Attendance Trends

The University of Vermont's tuition, fees, room and board rates over time.

Academic Year	TUITION & FEES*		ON CAMPUS ROOM & BOARD^	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
2018-19	\$18,276	\$42,516	\$12,492	\$30,768	\$55,008
2019-20	\$18,802	\$43,690	\$12,946	\$31,748	\$56,636
2020-21‡	\$19,062	\$43,950	\$13,354	\$32,416	\$57,304
2021-22	\$19,002	\$43,890	\$13,354	\$32,356	\$57,244
2022-23	\$18,890	\$43,890	\$13,354	\$32,244	\$57,244

*A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services. It does not include any course fees.

^ Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

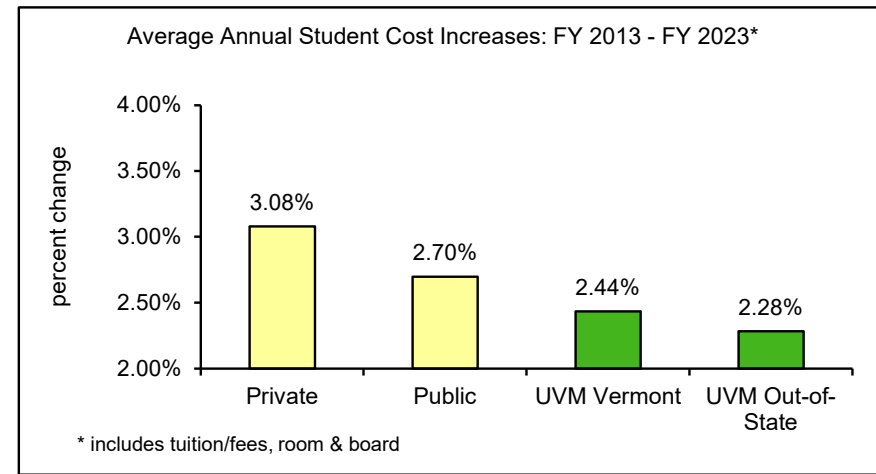
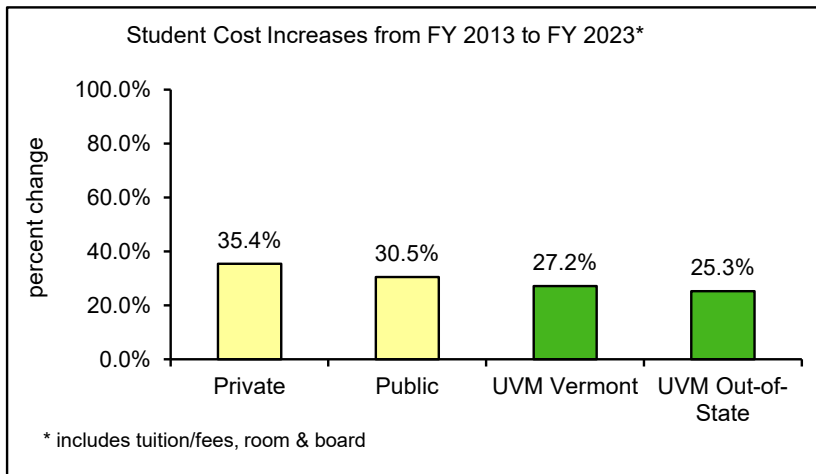
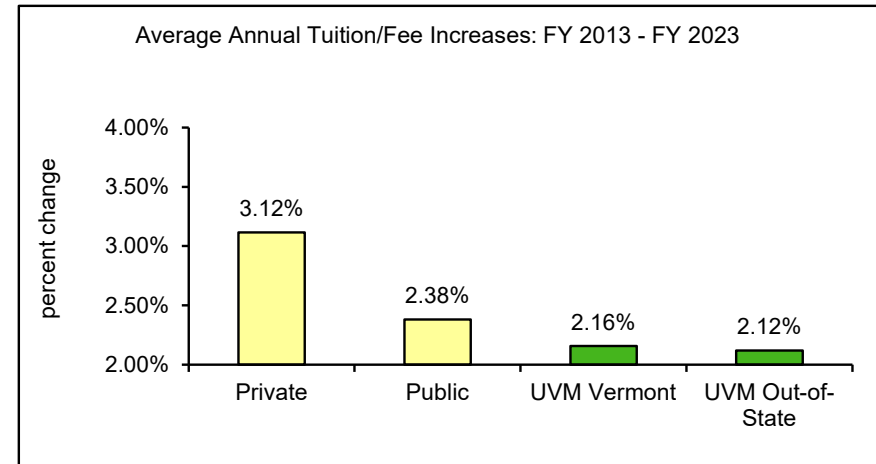
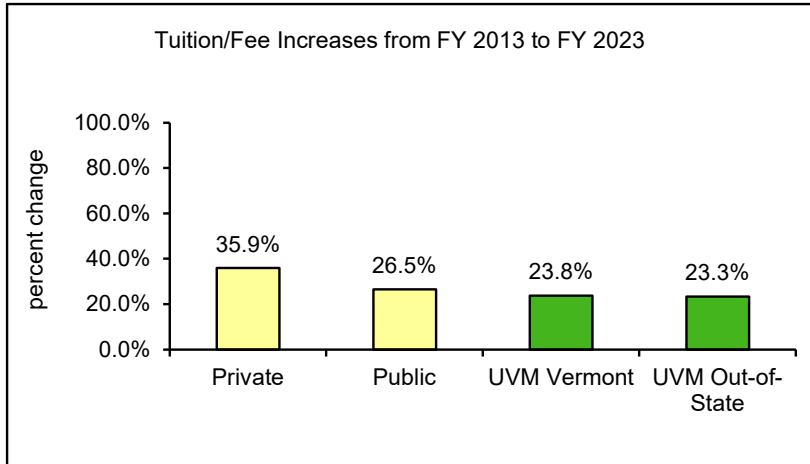
‡ In FY 2021 the Board of Trustees approved an increase in the Comprehensive Fee to fund the Multipurpose Center Project.

Source: Common Data Set:

<https://www.uvm.edu/oir/common-data-set>

University of Vermont Student Cost Increases Compared to National Averages

Over the past 10 years the University of Vermont has been successful in keeping tuition and fee increases below national averages. In fact, since the 2020-2021 academic year, tuition and comprehensive fees have remained flat (or been reduced). Room and board fees have remained flat.



Source: The College Board, Trends in College Pricing and Student Aid 2022.

Undergraduate Financial Aid

In FY 2022, 62% of our Vermont undergraduates and 49% of out-of-state students received need-based financial aid. In FY 2012 the corresponding percentages were 67% of enrolled Vermont students and 55% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2021 Actual	FY 2022 Actual	FY 2021 Actual	FY 2022 Actual	FY 2021 Actual	FY 2022 Actual
AID RECIPIENT DATA ¹						
FAFSA Filers	2,441	2,229	5,266	5,639	7,707	7,868
% of Enrolled Students	87%	80%	64%	68%	70%	71%
Received Need-Based Aid	1,938	1,751	3,856	4,021	5,794	5,772
% of Enrolled Students	69%	62%	47%	49%	52%	52%
Average Expected Family Contribution ²	\$24,942	\$23,904	\$53,225	\$56,482	\$44,270	\$47,255
All Students ³						
Avg. Grants, Scholarships, Tuition Remission	\$11,833	\$11,886	\$16,834	\$17,338	\$15,437	\$15,953
Avg. Student Loans ⁴	\$3,969	\$4,016	\$4,886	\$4,742	\$4,630	\$4,557
Avg. Federal Parent "PLUS" Loans	\$468	\$502	\$1,925	\$1,887	\$1,518	\$1,535
TYPES OF AID						
Grants & Scholarships	34,105,819	28,758,275	133,985,496	152,427,115	168,091,315	181,185,390
Loans						
Students	11,996,459	11,538,270	38,283,332	39,370,931	50,279,791	50,909,201
Parents	2,069,380	2,136,297	15,850,795	16,828,556	17,920,175	18,964,853
Federal Work Study Program	412,527	386,144	728,977	867,802	1,141,504	1,253,946
UVM Tuition Remission	6,434,113	6,028,416	443,352	425,249	6,877,465	6,453,665
TOTAL ALL TYPES	\$ 55,018,298	\$ 48,847,402	\$ 189,291,952	\$ 209,919,653	\$ 244,310,250	\$ 258,767,055
SOURCES OF AID						
Federal (campus-based)	1,530,143	1,302,723	2,442,135	2,663,449	3,972,278	3,966,172
Federal (other)	13,073,040	12,821,201	38,419,885	40,855,265	51,492,925	53,676,466
State	4,686,042	4,152,447	616,932	592,088	5,302,974	4,744,535
UVM ⁵	30,027,273	19,264,661	120,572,077	137,267,899	150,599,350	156,532,560
Other (private sources)	5,701,800	11,306,370	27,240,923	28,540,952	32,942,723	39,847,322
TOTAL SOURCES OF AID	\$ 55,018,298	\$ 48,847,402	\$ 189,291,952	\$ 209,919,653	\$ 244,310,250	\$ 258,767,055

¹ Aid Recipient Data section uses Institutional Research's Fall Census populations.

² Includes all FAFSA filers, including those with no financial need.

³ Includes all undergraduates, even those that did not receive any financial aid.

⁴ All loans to the student, even including Federal unsubsidized Stafford Loans and alternative loans from private agencies.

⁵ Includes tuition remission.

Personnel Information

FY 2022 Faculty Headcount and FTE by Unit

Unit	Headcount			FTE
	Full-time	Part-time	All	University
Agriculture & Life Sciences	72	42	101	89
Arts & Sciences	271	45	322	294
Grossman Business Administration	30	13	39	33
Education & Social Services	66	51	100	78
Engineering & Mathematical Sciences	93	18	107	101
Rubenstein Environment & Natural Res.	37	18	49	42
Nursing & Health Sciences	72	52	104	89
Subtotal (Excludes Larner College of Medicine)	641	239	822	726
Larner College of Medicine	186	713	899	834
Total	827	952	1,779	1,560
Library	14	3	17	16

Includes paid instructional, research, extension, and library faculty.

Note that Extension Faculty are listed under the 'Agriculture & Life Sciences' unit.

Headcount and University FTE are from the fall of the fiscal year. Note that the FTE data may not sum perfectly due to rounding.

* Starting in 2020, FTE for College of Medicine faculty was calculated based on the amount paid by UVM as opposed to the amount paid by UVM and UVMMC. These faculty have a joint appointment with the UVM Health Network and work part-time for the University.

Instructional & Research Faculty Headcount and University FTE Trends

		Fall										Overall Change
		2012	2013	2014	2015	2016	2017	2018	2019	2020*	2021	
Full-time	Tenure Track	599	593	592	567	565	549	532	536	524	502	-16.2%
	Not Tenure Track	603	599	606	627	701	736	753	781	300	316	-47.6%
	Total	1,181	1,202	1,192	1,198	1,194	1,285	1,285	1,317	824	818	-30.7%
Part-time	Tenure Track	7	9	10	17	14	17	32	19	19	24	+242.9%
	Not Tenure Track	275	290	307	345	320	340	375	385	865	926	+236.7%
	Total	290	282	299	317	362	357	407	404	884	950	+227.6%
All		1,471	1,484	1,491	1,515	1,556	1,642	1,692	1,721	1,708	1,768	+20.2%
University FTE		1,326	1,345	1,348	1,367	1,388	1,450	1,479	1,516	1,546	1,557	+17.4%

Includes paid instructional and research faculty. Extension and library faculty are not included.

* Starting in 2020, FTE for College of Medicine faculty was calculated based on the amount paid by UVM as opposed to the amount paid by UVM and UVMMC. These faculty have a joint appointment with the UVM Health Network and work part-time for the University.

FY 2022 Average Faculty Salary by Unit by Tenure Track Rank

UVM	College or School	Associate Professor			Assistant Professor	
		Professor			Professor	
	Agriculture & Life Sciences	\$127,690	\$93,465	\$76,748		
	Arts & Sciences	\$117,994	\$90,350	\$74,442		
	Grossman School of Business	\$211,324	\$166,753	\$140,235		
	Education & Social Services	\$121,148	\$89,045	\$77,750		
	Engineering & Mathematical Sciences	\$149,058	\$106,454	\$91,328		
	Rubenstein Environment & Natural Res.	\$112,864	\$94,655	\$73,566		
	Nursing & Health Sciences	\$129,125	\$101,740	\$81,824		

These averages are based off of the salaries of Full-Time Faculty who are Tenured/Tenure Track and are not currently serving as a chairperson.
The multiplier of 0.818 was used to convert twelve-month salaries to nine-month salaries.

Faculty & Staff

Faculty and Staff Headcount by Full-Time/Part-Time

		Faculty					Staff		All	
		Instructional & Research	Extension	Library	Total	Index	Total	Index	Total	Index
Full-time	Fall									
	2012	1,201	23	24	1,248	100	2,170	100	3,418	100
	2013	1,192	23	26	1,241	99	2,206	102	3,447	101
	2014	1,198	24	24	1,246	100	2,155	99	3,401	100
	2015	1,194	21	27	1,242	100	2,197	101	3,439	101
	2016	1,266	17	27	1,310	105	2,209	102	3,519	103
	2017	1,285	10	26	1,321	106	2,264	104	3,585	105
	2018	1,285	10	25	1,320	106	2,286	105	3,606	106
	2019	1,317	10	25	1,352	108	2,310	106	3,662	107
	2020	824	11	15	850	68	2,238	103	3,088	90
	2021	818	9	14	841	67	2,228	103	3,069	90
Part-time	2012	282	0	3	285	100	168	100	453	100
	2013	299	0	3	302	106	168	100	470	104
	2014	317	0	2	319	112	169	101	488	108
	2015	362	0	3	365	128	164	98	529	117
	2016	334	0	2	336	118	164	98	500	110
	2017	357	4	3	364	128	156	93	520	115
	2018	407	4	3	414	145	166	99	580	128
	2019	404	4	3	411	144	160	95	571	126
	2020	884	1	3	888	312	149	89	1,037	229
	2021	950	2	3	955	335	168	100	1,123	248
All	2012	1,483	23	27	1,533	100	2,338	100	3,871	100
	2013	1,491	23	29	1,543	101	2,374	102	3,917	101
	2014	1,515	24	26	1,565	102	2,324	99	3,889	100
	2015	1,556	21	30	1,607	105	2,361	101	3,968	103
	2016	1,600	17	29	1,646	107	2,373	101	4,019	104
	2017	1,642	14	29	1,685	110	2,420	104	4,105	106
	2018	1,692	14	28	1,734	113	2,452	105	4,186	108
	2019	1,721	14	28	1,763	115	2,470	106	4,233	109
	2020	1,708	12	18	1,738	113	2,387	102	4,125	107
	2021	1,768	11	17	1,796	117	2,396	102	4,192	108

"Instructional & Research" faculty includes clinical and visiting. Fall 2012 is the comparison year that the index references (it's the index base).

Full-Time Faculty and Staff Headcount by Race/Ethnicity

Employee Type	Race/Ethnicity	Fall				
		2017	2018	2019	2020	2021
Faculty Instructional Tenure Track	Hispanic or Latino	23	21	25	23	25
	American Indian or Alaska Native	0	0	0	0	0
	Asian	43	38	39	39	40
	Black or African American	11	10	9	8	7
	Native Hawaiian or Other Pacific Islander	1	1	1	1	0
	Two or More Races	6	7	7	8	8
	Faculty of Color Total	84	77	81	79	80
	White	450	443	445	431	408
	Race and Ethnicity Unknown	6	6	5	6	6
	International	9	6	5	8	8
Total		549	532	536	524	502
Faculty Instructional & Research Not Tenure Track	Hispanic or Latino	24	26	31	10	9
	American Indian or Alaska Native	1	1	1	1	0
	Asian	43	49	49	20	20
	Black or African American	9	8	8	1	3
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	7	8	8	4	3
	Faculty of Color Total	84	92	97	36	35
	White	603	625	643	248	266
	Race and Ethnicity Unknown	25	13	13	5	4
	International	24	23	28	11	11
Total		736	753	781	300	316
Faculty Extension & Library	Hispanic or Latino	0	0	0	0	0
	American Indian or Alaska Native	0	0	0	0	0
	Asian	1	1	0	0	0
	Black or African American	0	0	0	0	0
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	0	0	1	1	1
	Faculty of Color Total	1	1	1	1	1
	White	35	34	34	25	22
	Race and Ethnicity Unknown	0	0	0	0	0
	International	0	0	0	0	0
Total		36	35	35	26	23
Staff	Hispanic or Latino	66	65	68	68	68
	American Indian or Alaska Native	7	8	9	8	8
	Asian	120	121	127	123	133
	Black or African American	66	87	86	86	79
	Native Hawaiian or Other Pacific Islander	1	-	1	1	1
	Two or More Races	41	41	39	40	38
	Staff of Color Total	301	322	330	326	327
	White	1,831	1,860	1,870	1,800	1,790
	Race and Ethnicity Unknown	101	65	74	80	69
	International	31	39	36	32	42
Total		2,264	2,286	2,310	2,238	2,228
All	Hispanic or Latino	113	112	124	101	102
	American Indian or Alaska Native	8	9	10	9	8
	Asian	207	209	215	182	193
	Black or African American	86	105	103	95	89
	Native Hawaiian or Other Pacific Islander	2	1	2	2	1
	Two or More Races	54	56	55	53	50
	Faculty & Staff of Color Total	470	492	509	442	443
	White	2,919	2,962	2,992	2,504	2,486
	Race and Ethnicity Unknown	132	84	92	91	79
	International	64	68	69	51	61
Total		3,585	3,606	3,662	3,088	3,069

Full-Time Faculty and Staff Headcount by Sex

Employee Type	Sex	Fall				
		2017	2018	2019	2020	2021
Faculty	Female	212	210	208	211	202
Instructional	Male	337	322	328	313	300
Tenure Track	Total	549	532	536	524	502
Faculty	Female	321	332	359	171	184
Instructional & Research	Male	415	421	422	129	132
Not Tenure Track	Total	736	753	781	300	316
Faculty	Female	20	19	20	14	12
Extension & Library	Male	16	16	15	12	11
	Total	36	35	35	26	23
Staff	Female	1,380	1,397	1,411	1,364	1,352
	Male	884	889	899	874	876
	Total	2,264	2,286	2,310	2,238	2,228
All	Female	1,933	1,958	1,998	1,760	1,750
	Male	1,652	1,648	1,664	1,328	1,319
	Total	3,585	3,606	3,662	3,088	3,069

* Starting in 2020, FTE for College of Medicine faculty was calculated based on the amount paid by UVM as opposed to the amount paid by UVM and UVMHC. These faculty have a joint appointment with the UVM Health Network and work part-time for the University.

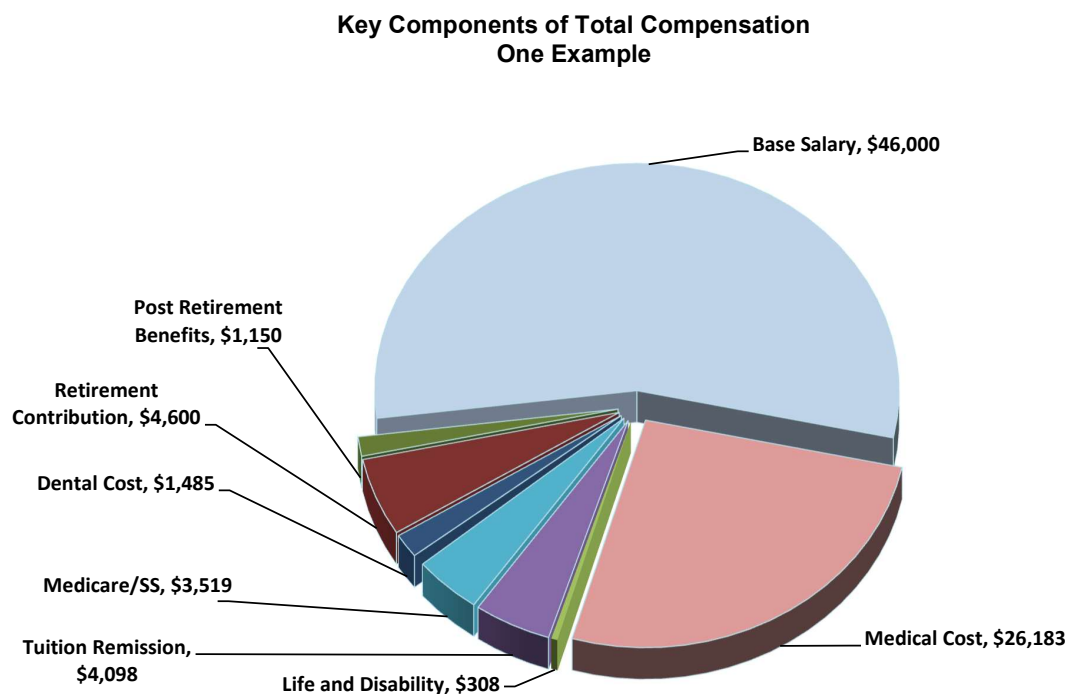
Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary; they depend on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and well-being of the faculty and staff members of the UVM community.

To illustrate, here is a profile of a UVM non-union staff person, a 43-year-old employee, married, with two children, contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$46k and costs for insurance as of July 2022, her total yearly compensation pie looks like this:



In this example, base salary represents 54% of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 2 cultural holidays, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits are not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently full-time in-state academic year tuition including comprehensive fee is \$18,890.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

Salary Trends

Growth of UVM Payroll & Benefit Costs

About 57.7% of UVM's total operating budget is spent on compensation. For FY 2023, compensation costs are estimated at almost \$449,585,015. The growth in salary cost over the past 10 years has outpaced benefit cost growth.

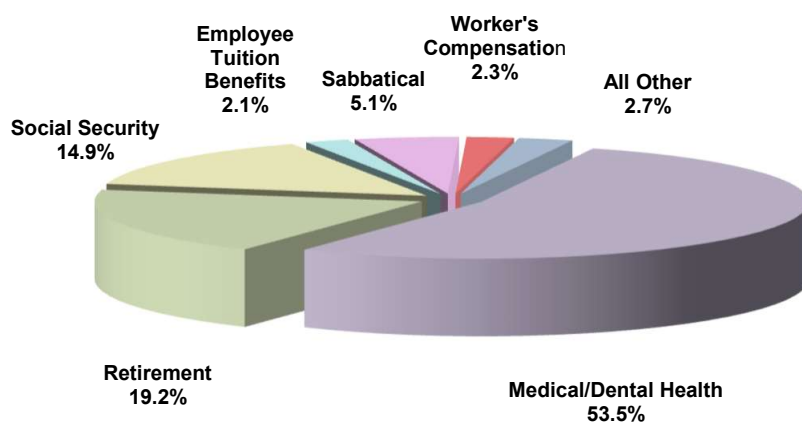
Fiscal Year	Payroll Costs	Benefit Costs	Total Compensation Costs
	Total	Total	
2013	\$261,617,916	\$120,504,527	\$382,122,443
2014	\$268,441,563	\$124,849,775	\$393,291,338
2015	\$271,693,656	\$130,398,377	\$402,092,033
2016	\$275,726,047	\$144,072,090	\$419,798,137
2017	\$285,554,378	\$146,903,700	\$432,458,078
2018	\$293,296,608	\$138,621,944	\$431,918,552
2019	\$304,064,719	\$133,570,546	\$437,635,265
2020	\$313,535,591	\$150,619,991	\$464,155,582
2021	\$304,275,548	\$135,158,052	\$439,433,600
2022	\$313,773,543	\$126,376,587	\$440,150,130
2023 ¹	\$320,049,013	\$129,536,001	\$449,585,015

Source: University of Vermont Financial Report.

¹ Estimated total compensation.

Components of Projected FY 2023 Benefit Expense Budget

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security, which comprise 87.6% of total benefit expenses.



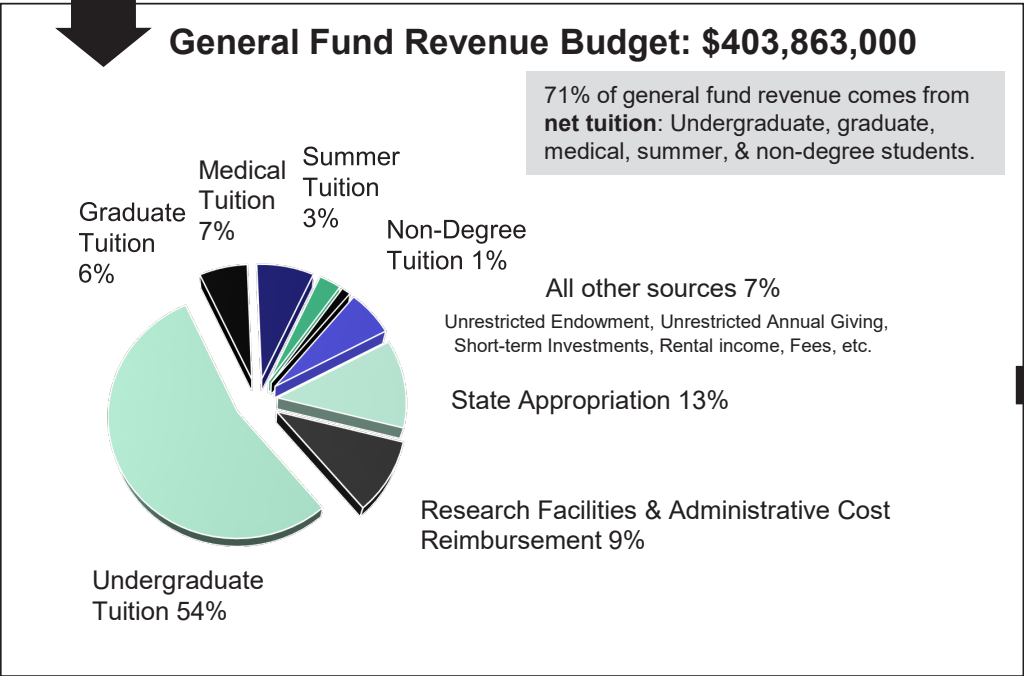
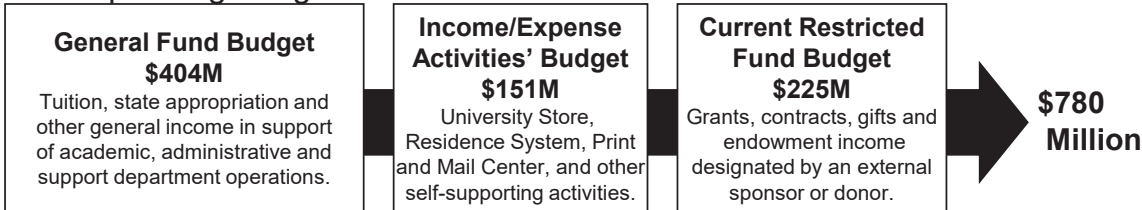
Financial Information

Financial Information

University General Fund

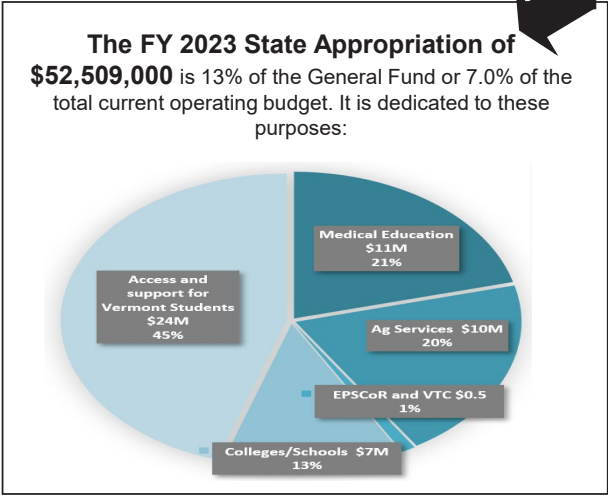
FY 2023 Revenue Budgets

Total Operating Budget Revenue =



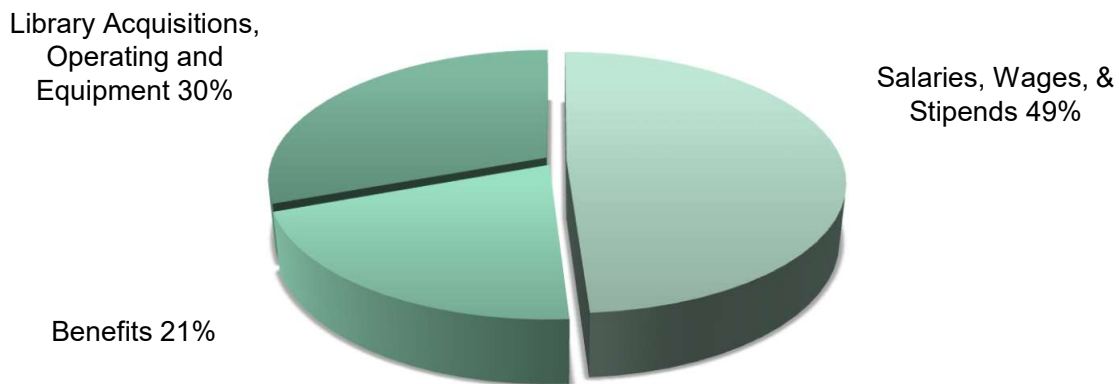
The State Appropriation:

1. Supports tuition for Vermont students, funds the VT Technology Council, and provides matching funds for the VT Established Program to Stimulate Competitive Research (EPSCoR);
2. Supports the Larner College of Medicine's education of medical students, facilities, and the medical profession;
3. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station and related agricultural services; and,
4. Supports education of students and facilities within Colleges and Schools.



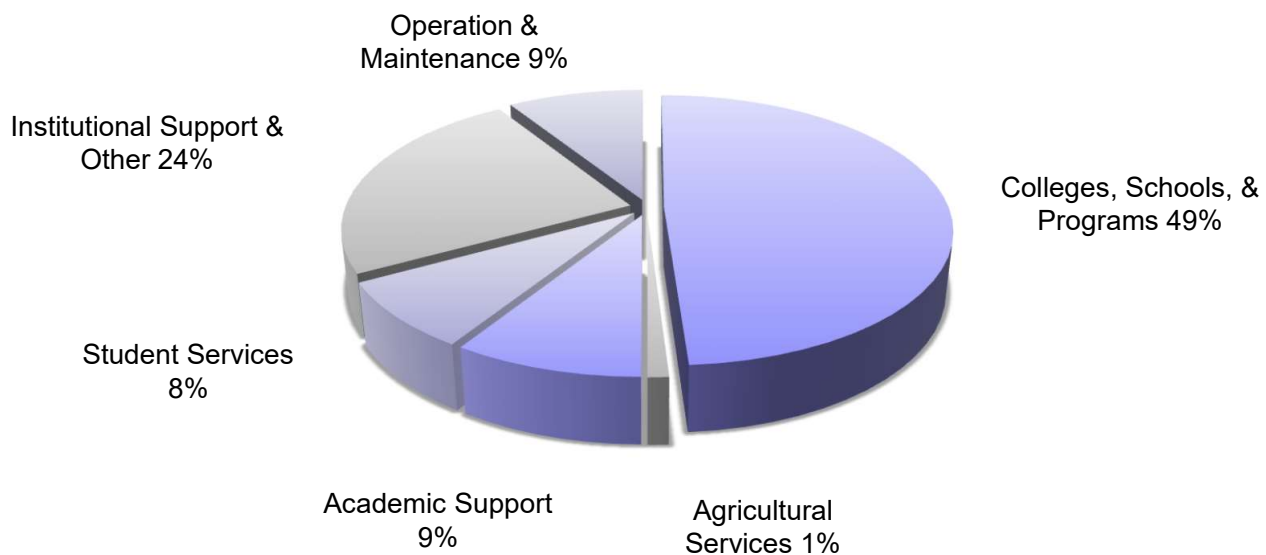
FY 2023 Expenditure Budgets

General Fund Expenditure Budget by Object \$403,863,000



70% percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

General Fund Expenditure Budget by Function \$403,863,000

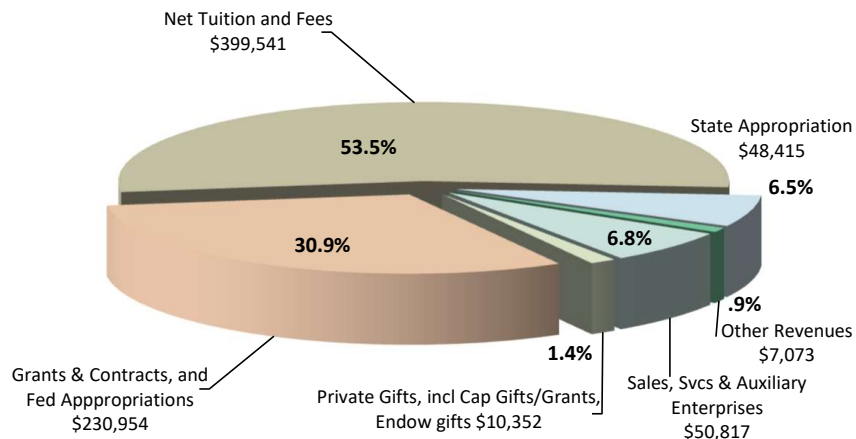


Expense budgets as approved by the Board of Trustees in May 2022.

Total University Funds

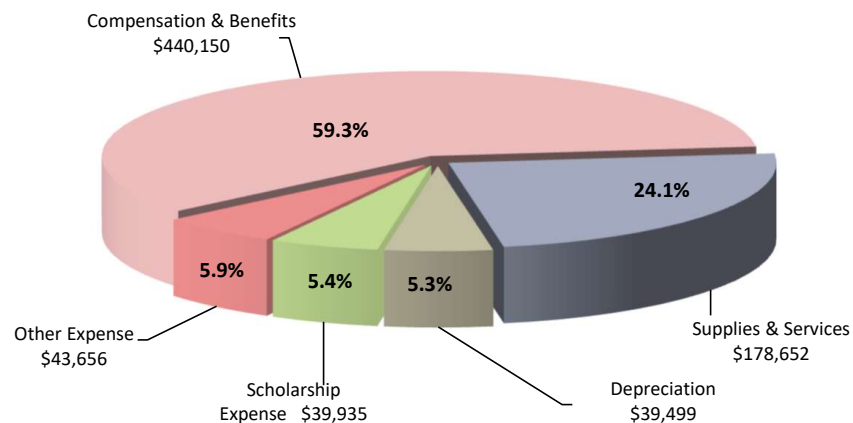
Total FY 2022 Revenue

(in thousand \$'s)



Total FY 2022 Expense

(in thousand \$'s)



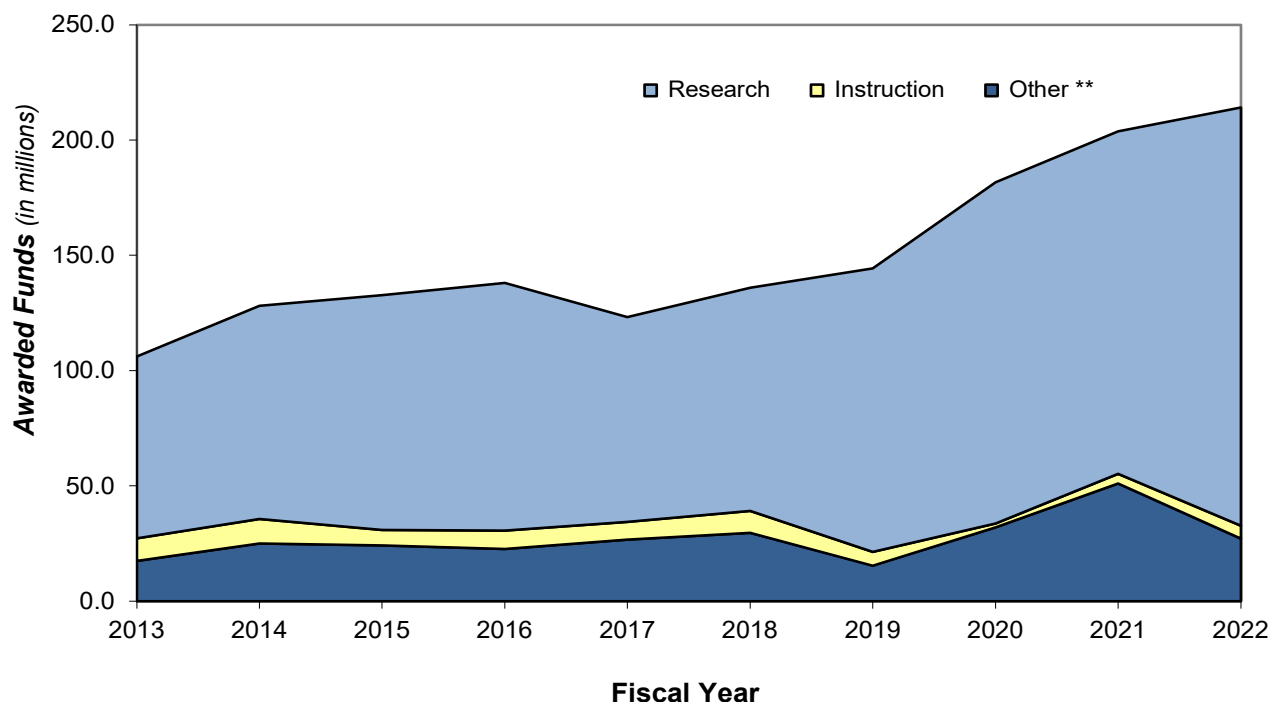
In FY 2022, scholarships and fellowships totaled \$187.9 million. Expense of \$39.9 million represents amounts paid directly to students. The remaining \$147.9 million, representing scholarship allowances, was applied to student accounts for tuition and fees and residential life fees and is presented as a reduction to tuition and fee revenues.

Source: FY 2022 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Position.

Restricted Funds

Sponsored Project Awards By Purpose *

Sponsored Project Awards totaled \$214,118,857 in FY 2022. Awards are funds officially set aside for payment by the sponsor. Expenses may be incurred and payments may be received outside of the fiscal period in which funds are awarded.



FY	Research	Instruction	Other **	Total \$	# Awards
2013	78,852,872	9,918,293	17,415,722	106,186,887	699
2014	92,392,249	10,647,546	25,056,053	128,095,848	614
2015	101,841,190	6,730,586	24,203,849	132,775,625	673
2016	107,304,830	8,082,996	22,595,090	137,982,916	598
2017	88,790,412	7,652,057	26,734,202	123,176,671	716
2018	96,839,919	9,494,623	29,618,047	135,952,589	624
2019	122,892,610	5,892,594	15,515,251	144,300,455	631
2020	147,935,519	1,687,298	32,049,608	181,672,425	678
2021	148,466,129	4,228,527	51,074,179	203,768,835	711
2022	181,425,291	5,611,801	27,081,765	214,118,857	798

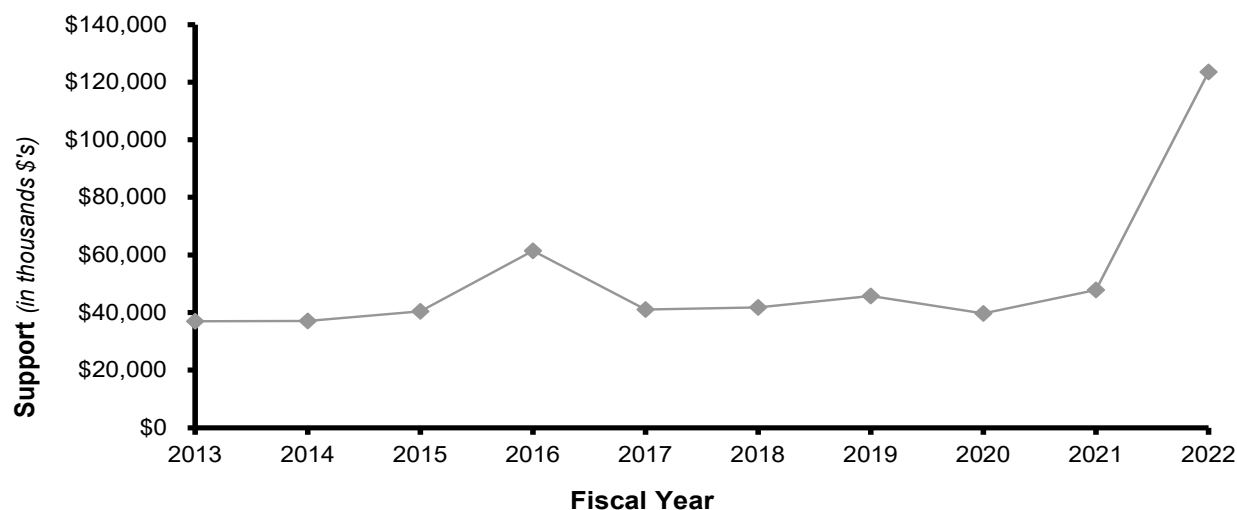
*Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

**Includes public service, extension, general institutional financial aid, and fellowship awards.

Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2022, over 20,200 donors supported the University.

Voluntary Support



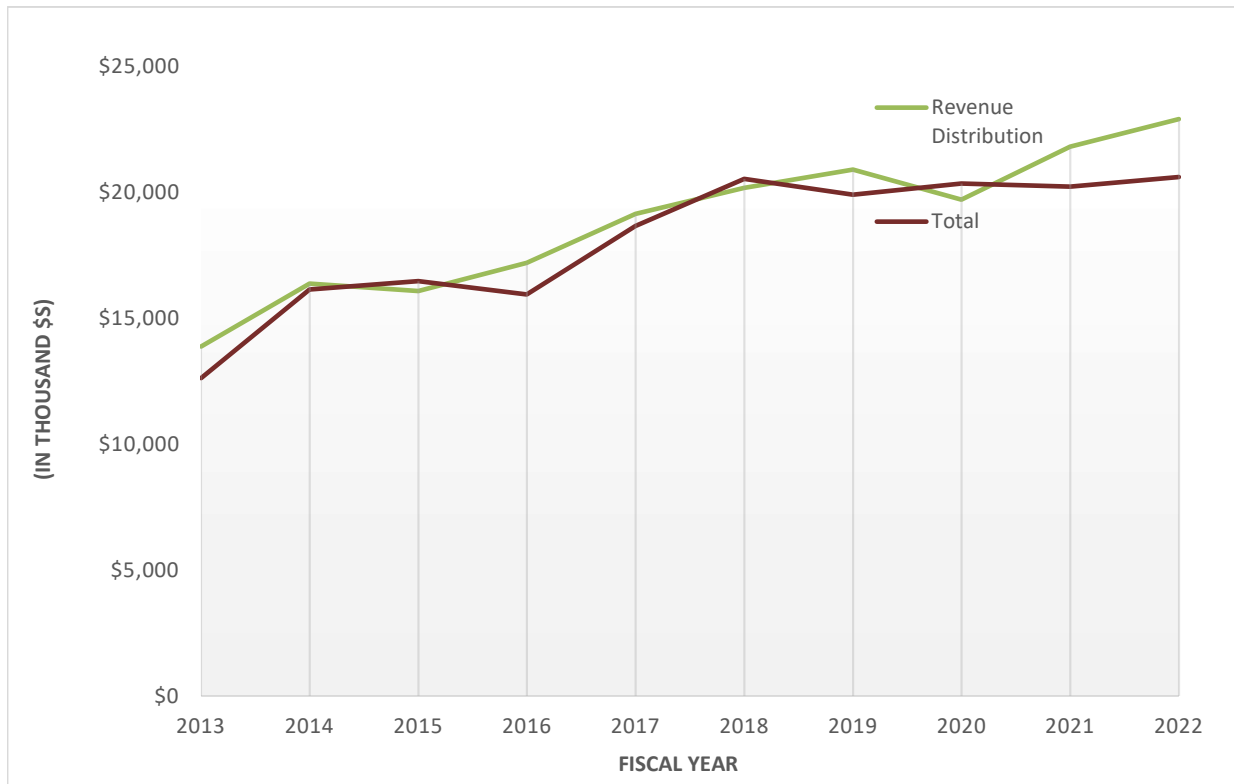
Voluntary Support from All Sources: FY 2013-2022 (In thousand \$'s)

Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

Fiscal Year	Current Operating			Endowment and Capital					TOTAL VOLUNTARY
	Unrestr	Restricted	TOTAL	Endowment		Other Capital		TOTAL	SUPPORT ALL SOURCES
	Private Gifts	Private Gifts	Current Operating	Unrestrtd	Restricted	Loan Funds	Property	Endowment Other Capital	
2013	2,347	13,784	16,131	3	18,250	1	2,618	20,872	37,003
2014	2,402	20,563	22,965	27	10,874	1	3,252	14,154	37,119
2015	5,160	14,545	19,705	35	15,449	1	5,268	20,753	40,458
2016	2,267	16,054	18,321	5	39,242	11	3,827	43,085	61,406
2017	2,107	16,167	18,274	1	16,751	-	5,993	22,745	41,019
2018	2,739	21,677	24,416	1	12,402	-	4,956	17,359	41,775
2019	1,722	23,501	25,223	1	12,144	3	8,338	20,486	45,709
2020	1,236	17,089	18,325	1	13,967	-	7,436	21,404	39,729
2021	1,698	19,021	20,719	1	20,733	1	6,363	27,098	47,817
2022	1,982	19,308	21,290	1	94,113	1	8,172	102,287	123,577

Endowment Revenue Distributions and Spending

Endowment funds represent gifts to the University and the University of Vermont Foundation. These gifts are to be invested prudently by the institutions and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations.



Endowment Funds: FY 2013 - FY 2022 (In thousand \$'s)

Fiscal Year	Spendable Revenue Distributions	Endowment Spending					
		Unrestricted*	Student Aid	Instruction	Research	Other	Total
2013	13,878	2,625	4,688	3,765	42	1,499	12,619
2014	16,369	2,896	5,765	5,525	110	1,840	16,136
2015	16,069	3,054	6,869	4,615	122	1,809	16,469
2016	17,196	3,202	6,358	4,350	192	1,827	15,929
2017	19,133	3,453	7,640	5,309	292	1,965	18,659
2018	20,167	3,671	7,077	6,204	1,289	2,277	20,518
2019	20,888	3,790	7,603	5,933	537	2,032	19,895
2020	19,702	4,064	7,895	5,999	521	1,865	20,344
2021	21,803	4,428	8,228	5,005	647	1,912	20,220
2022	22,900	2,355	8,872	5,571	776	3,025	20,599

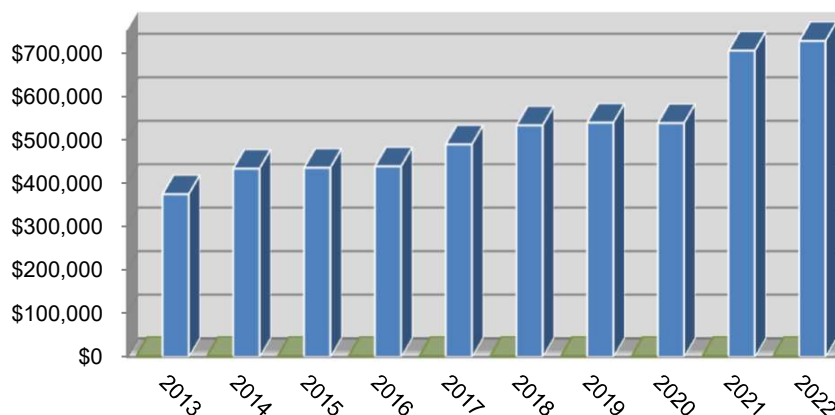
*Beginning in FY22, unrestricted endowment spending only includes distributions to fund 100.

Consolidated Endowment Market Value and Total Return

The consolidated endowment is an investment pool which includes endowments, operating funds, capital reserve funds, and University of Vermont Foundation (UVMF) funds. The consolidated endowment pool grows from new gifts, transfers from the UVMF, investment earnings and appreciation, less spending and investment management expenses. Over a 10 year period beginning June 30, 2013 and ending June 30, 2022, the total market value of the consolidated endowment has grown from \$374 million to \$727 million.

Market Value of Consolidated Endowment (FY 2013 - FY 2022)

(in thousands \$'s)



The primary long-term investment goal is to attain a real total asset return that exceeds the amount being distributed for spending and administration, currently set at 5.50% of the previous 13 quarters' average market value. Other important investment objectives are to achieve annualized returns in excess of the strategic policy portfolio blended benchmark, measured over a full market cycle; and to outperform the median return of a pool of endowment funds with broadly similar investment objectives and policies.

UVM Investment Pool Total Return (FY 2013 - FY 2022)

Fiscal Year	Total Return %
2013	13.4%
2014	15.6%
2015	1.0%
2016	-2.8%
2017	11.8%
2018	7.2%
2019	0.9%
2020	0.8%
2021	29.5%
2022	-7.9%

Comparison of Endowment & Private Support - FY 2021

Endowment per Student. Endowment support is an important component of UVM's budget. In FY 2021, the ratio of UVM's endowment market value to the number of FTE students was \$61,732 per student.

Total Voluntary Support per Student. UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$4,038 in FY 2021.

Alumni Giving Participation. 7.4% of UVM's alumni population made a gift to the University in FY 2021.

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Boston College	\$270,047	1	Boston College	\$11,014	1	William & Mary	20.8%
2	William & Mary	\$156,703	2	William & Mary	\$8,659	2	Boston College	16.7%
3	Boston University	\$125,650	3	Boston University	\$8,333	3	UMASS-Amherst	9.7%
4	George Washington	\$108,138	4	CU-Boulder	\$5,809	4	Boston University	8.9%
5	Syracuse	\$95,627	5	Syracuse	\$5,683	5	CU-Boulder	8.3%
6	Vermont	\$61,732	6	Stony Brook	\$4,387	6	Vermont	7.4%
7	CU-Boulder	\$35,616	7	Vermont	\$4,038	7	UConn	5.6%
8	Stony Brook	\$20,069	8	George Washington	\$3,167	8	SUNY Binghamton	4.7%
9	UConn	\$19,648	9	UConn	\$1,858	9	Syracuse	4.4%
10	UMASS-Amherst	\$17,999	10	UMASS-Amherst	\$1,592	10	Stony Brook	3.9%
11	SUNY Binghamton	\$8,843	11	SUNY Binghamton	\$754	11	George Washington	3.8%

All data generated from Voluntary Support of Education data miner at vse.case.org

Restricted Revenue

(in thousand \$'s)

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Federal, State, and Private Grants and Contracts										
Federal appropriations, grants and contracts	113,560	115,338	116,382	115,455	109,273	113,412	117,393	131,348	144,631	158,113
State grants and contracts	3,702	3,805	2,854	3,298	3,369	4,308	4,953	6,249	5,970	5,907
Private and other governmental grants and contracts	62,669	51,786	51,404	54,696	60,567	61,665	61,805	64,777	64,306	58,929
Subtotal	179,931	170,929	170,640	173,449	173,209	179,385	184,151	202,374	214,907	222,949
Student Loan Interest and Other Operating Revenues										
Student loan interest	401	1,312	364	354	335	306	305	650	68	269
Other operating revenues	4,684	4,585	7,095	7,769	8,583	7,776	8,883	8,313	8,313	9,077
Subtotal	1,886	5,085	5,897	8,123	8,918	8,082	9,188	8,963	8,381	9,346
Non Operating Revenues										
State appropriations	5,066	4,824	4,549	4,553	4,431	4,547	4,548	11,224	30,844	5,906
Federal Pell Grants	8,790	8,198	8,015	7,186	6,874	7,844	7,896	7,547	7,417	7,666
Private gifts	1,474	3,999	425	520	503	5,374	1,994	339	606	841
Net investment income	38,139	47,047	1,351	(10,449)	44,504	26,180	13,296	615	114,162	(26,370)
Transfers to UVM from component units	9,856	13,686	18,483	17,527	14,305	25,133	36,769	25,995	28,807	27,990
Capital gifts and grants	891	21	162	180	444	304	190	190	192	1,576
Gifts for endowment purposes	1,051	683	352	1,646	0	92	229	0	48	7,929
Subtotal	65,267	78,458	33,337	21,163	71,061	69,474	64,922	45,910	182,076	25,538
Total	247,084	254,472	209,874	202,735	253,188	256,941	258,261	257,247	405,364	257,833

Note: Restricted revenue is comprised of restricted expendable and restricted non-expendable net position.

State Support

State Appropriation

FY 2017 - FY 2023

UVM communicates its funding needs to the State of Vermont through its legislative request. The Governor then makes a recommendation based on UVM's request, which is sent to the Legislature for action. The following table shows the actual appropriation received.* "% Incr." reflects change over prior year.

FY 2017 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2016 Appropriation	\$42,509,093	
Total FY 2017 Appropriation	\$42,509,093	0.00%

FY 2018 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2017 Appropriation	\$42,509,093	
Total FY 2018 Appropriation	\$42,509,093	0.00%

FY 2019 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2018 Appropriation	\$42,509,093	
Total FY 2019 Appropriation	\$42,509,093	0.00%

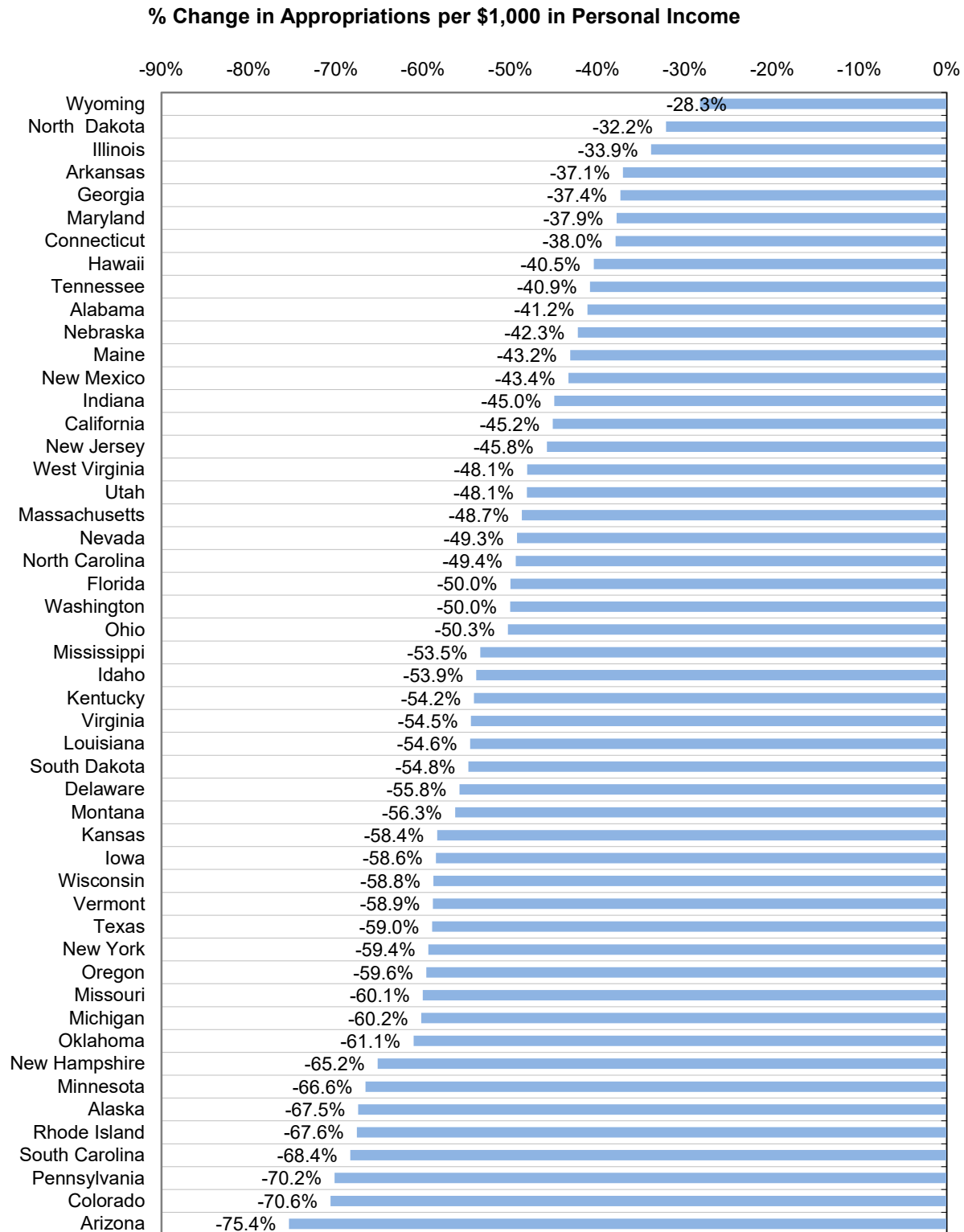
FY 2020 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2019 Appropriation	\$42,509,093	
Total FY 2020 Appropriation	\$42,509,093	0.00%

FY 2021 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2020 Appropriation	\$42,509,093	
Total FY2021 Appropriation	\$42,509,093	0.00%

FY 2022 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2021 Appropriation	\$42,509,093	
Total FY 2022 Appropriation	\$42,509,093	0.00%

FY 2023 STATE APPROPRIATION (*PROJECTED)	Actual Appropriation	% Incr.
FY 2022 Appropriation	\$42,509,093	
Total FY 2023 Appropriation (*Projected)	\$52,509,093	23.52%

Change in State Appropriation of Tax Funds for Higher Education per \$1,000 Personal Income Between FY 1979 and FY 2022



Source: Table 4 at <https://shef.sheeo.org/grapevine/#about-grapevine>

State Fiscal Support for Higher Education Per \$1,000 in Personal Income and Per Capita Fiscal Year 2022

State	FY22 Total (\$)		Per \$1,000 in Personal Income ¹		Per Capita ²	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,939,395,914	15	8.18	4	385	11
Alaska	298,891,887	44	6.21	15	408	8
Arizona	1,154,609,400	27	3.02	48	159	48
Arkansas	1,110,007,010	29	7.36	9	367	13
California	20,666,929,108	1	7.06	10	527	3
Colorado	1,220,216,305	26	3.09	47	210	43
Connecticut	1,375,070,852	22	4.70	29	381	12
Delaware	264,591,510	47	4.56	31	264	36
Florida	5,861,070,778	4	4.54	32	269	34
Georgia	3,842,389,400	7	6.56	12	356	15
Hawaii	761,504,256	37	8.75	3	528	2
Idaho	557,515,600	39	5.93	16	293	26
Illinois	4,900,067,491	5	5.84	17	387	10
Indiana	1,884,254,154	17	5.07	24	277	30
Iowa	864,361,962	35	4.78	26	271	32
Kansas	913,158,585	33	5.31	20	311	19
Kentucky	1,246,017,300	25	5.63	18	276	31
Louisiana	1,318,817,693	24	5.32	19	285	28
Maine	331,952,161	43	4.36	36	242	39
Maryland	2,218,380,502	13	5.29	21	360	14
Massachusetts	1,893,154,729	16	3.34	43	271	32
Michigan	2,190,686,800	14	3.97	39	218	41
Minnesota	1,757,858,000	19	4.73	28	308	20
Mississippi	983,068,969	31	7.58	6	333	17
Missouri	1,110,322,856	28	3.33	44	180	47
Montana	269,444,094	45	4.40	34	244	38
Nebraska	841,413,982	36	6.95	11	428	6
Nevada	739,568,684	38	4.13	38	235	40
New Hampshire	146,909,071	49	1.50	50	106	50
New Jersey	2,575,693,900	9	3.76	41	278	29
New Mexico	940,986,100	32	9.22	1	445	5
New York	5,959,761,885	3	3.96	40	300	22
North Carolina	4,485,678,904	6	7.96	5	425	7
North Dakota	391,393,275	41	7.58	6	505	4
Ohio	2,422,786,443	11	3.72	42	206	44
Oklahoma	867,819,822	34	4.16	37	218	41
Oregon	1,100,474,250	30	4.38	35	259	37
Pennsylvania	1,846,426,294	18	2.26	49	142	49
Rhode Island	213,208,537	48	3.18	46	195	45
South Carolina	1,387,883,418	21	5.29	21	267	35
South Dakota	267,388,036	46	4.69	30	299	23
Tennessee	2,401,985,487	12	6.48	13	344	16
Texas	8,773,923,573	2	5.09	23	297	25
Utah	1,326,310,900	23	7.48	8	397	9
Vermont	120,980,224	50	3.20	45	187	46
Virginia	2,628,192,734	8	4.76	27	304	21
Washington	2,489,421,000	10	4.52	33	322	18
West Virginia	531,057,326	40	6.41	14	298	24
Wisconsin	1,698,886,700	20	5.05	25	288	27
Wyoming	344,088,936	42	9.18	2	594	1
Total	105,435,976,797		5.12		318	

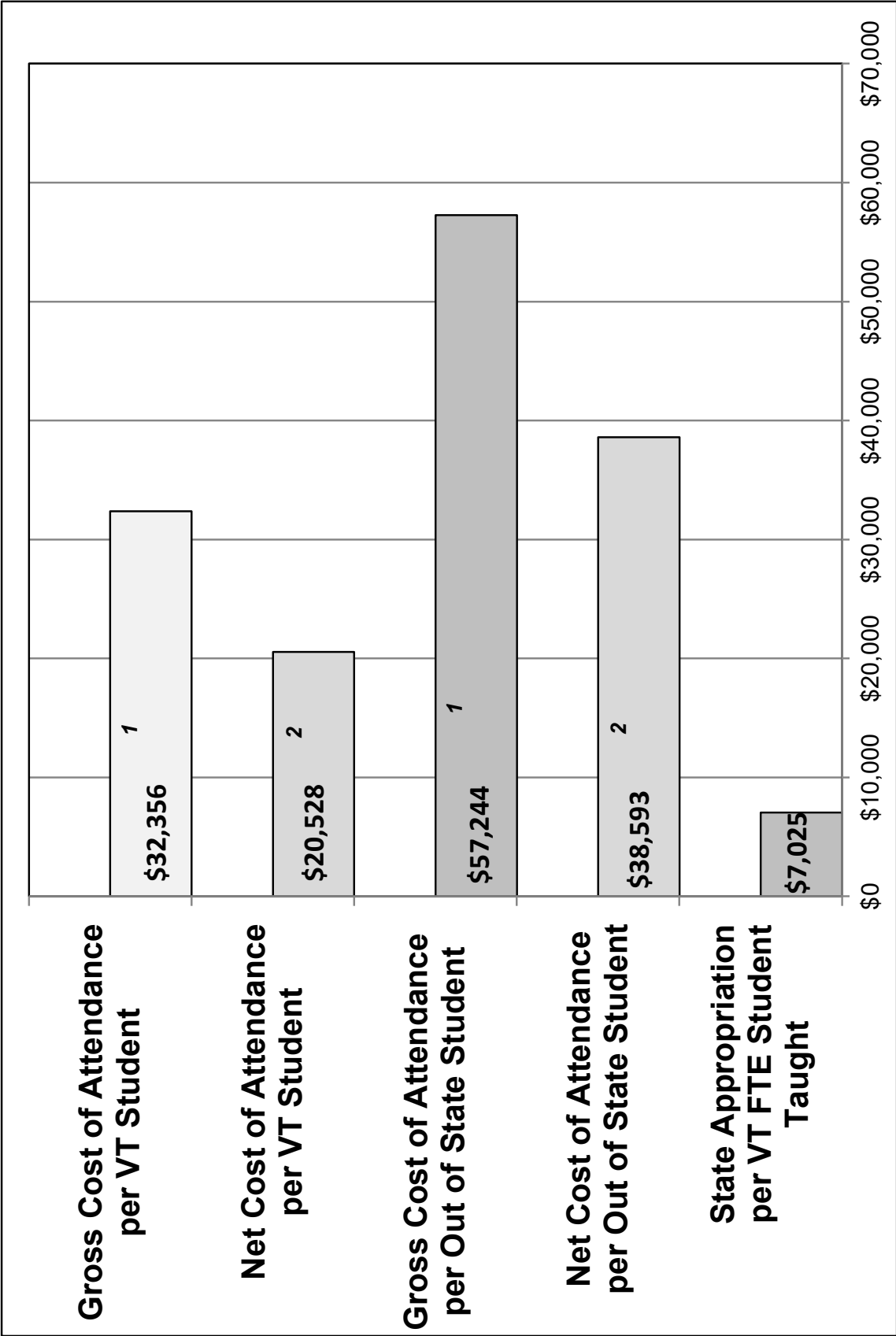
Notes:

1. State support is a broad measure of how much money the state provides from state tax appropriations, non-tax funds (e.g., lottery revenue), and funds appropriated to other state entities for higher education (e.g., employee fringe benefits) to support all higher education. This measure does not include any sums for capital outlays and debt service or sums derived from federal sources, student tuition and fees, or auxiliary enterprises.
2. Higher education support per \$1,000 of personal income measures the amount a state spends on higher education relative to its capacity, measured by personal income.
3. Higher education support per capita standardizes funding for a state's population on a per-person level.
4. Federal stimulus funding is not included in this table.
5. All 2022 values are estimates or projections based on enacted state appropriations and prior year averages for Arkansas, Illinois, Michigan, and Wisconsin. 2022 state support includes tax appropriations and four-year public operating estimates for Alaska and Minnesota; 2022 research, agriculture, and medical appropriations estimates for Colorado, Kansas, Massachusetts, and Washington, D.C.; and initial estimated or projected appropriations for state financial aid in most states.

Sources:

1. State Higher Education Executive Officers Association (in cooperation with Illinois State University).
2. Personal income data come from the Bureau of Economic Analysis, U.S. Department of Commerce, and are 2nd quarter data lagged by one year.
3. Population data come from the U.S. Census Bureau, U.S. Department of Commerce, and are July estimates lagged by one year.

FY 2022 Gross & Net Cost of Attendance Per Student



¹ Published cost of attendance: Tuition, Fees, and Room & Board.
² Gross cost of attendance less average student financial aid received.

Capital Appropriation

Capital Appropriation

State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	2008 Total	1,600,000			1,600,000
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000
2010	Plant Improvements	1,900,000			1,900,000
	CRF/DOH Joint Project	<u>100,000</u>			<u>100,000</u>
	2010 Total	2,000,000			2,000,000
2011	Deferred Maintenance	1,800,000			1,800,000
2012	None	0			0
2013	Deferred Maintenance	1,400,000			1,400,000
2014	Major Maintenance	1,400,000			1,400,000
2015	Major Maintenance	1,400,000			1,400,000
2016	Major Maintenance	1,400,000			1,400,000
	STEM Complex	<u>500,000</u>			<u>500,000</u>
	2016 Total	1,900,000			1,900,000
2017	Major Maintenance	1,400,000			1,400,000
2018	Major Maintenance	1,650,000			1,650,000
2019	Major Maintenance	1,300,000			1,300,000
2020	Major Maintenance	1,000,000			1,000,000
2021	Major Maintenance	1,500,000			1,500,000
2022	Major Maintenance	1,500,000			1,500,000

Financial Position

Summary of UVM Statement of Net Position (in thousand \$'s)

	FY 2022	FY 2021
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 237,804	\$ 218,290
Operating investments	169,940	180,943
Accounts, loans, notes and pledges receivable, net	47,039	45,329
Inventories and prepaid expenses	16,683	17,591
Total Current Assets	471,466	462,153
Non-Current Assets:		
Endowment cash, cash equivalents and investments	461,862	497,741
Student loans, notes, and pledges receivable, net	46,034	32,785
Investments for capital activities	63,022	63,934
Deposits with trustees	8,984	21,311
Capital and Right of Use Assets	-	-
Land	20,627	29,044
Buildings	907,919	876,155
Equipment, Software, Other	441,909	399,641
Less: accumulated depreciation	(628,867)	(590,756)
Net Capital and Right of Use Assets	741,588	714,084
Total Non-Current Assets	1,321,490	1,329,855
Total Assets	1,792,956	1,792,008
DEFERRED OUTFLOWS OF RESOURCES		
Loss on refunding of debt	5,261	5,513
Postemployment benefits	58,102	84,473
Total Deferred Outflows of Resources	63,363	89,986
LIABILITIES		
Current Liabilities:		
Accounts payable and accrued liabilities	91,045	87,871
Unearned revenue, deposits, and funds held for others	15,726	16,321
Bonds and leases payable	16,827	15,140
Total Current Liabilities	123,598	119,332
Non-Current Liabilities:		
Accrued liabilities	15,216	19,048
Postemployment benefits	436,372	474,485
Bonds and leases payable	541,865	555,176
Total Non-Current Liabilities	993,453	1,048,709
Total Liabilities	1,117,051	1,168,041
DEFERRED INFLOWS OF RESOURCES		
Right of use leases and service concession arrangement	16,468	1,076
Split-interest arrangements	4,041	3,623
Postemployment benefits	111,085	106,838
Total Deferred Inflows of Resources	131,594	111,537
NET POSITION		
Net investment in capital assets	183,268	148,190
Restricted:		
Non-expendable	133,203	121,083
Expendable	397,697	438,873
Unrestricted	(106,494)	(105,730)
Total Net Position	\$ 607,674	\$ 602,416

Source: FY 2022 UVM Financial Report

Summary of Bonds and Notes Payable *(in thousands \$'s)*

June 30, 2022

Bond Issue	Beginning Balance	New Debt	Payments	Current	Non-Current Balance
General Obligation Bonds					
Series 2010A	9,000	-	-	-	9,000
Series 2012A (1)	46,637	-	(13)	(13)	46,663
Series 2014A (2)	65,608	-	2,176	2,271	61,161
Series 2015 (3)	187,879	-	2,884	3,014	181,981
Series 2016 (4)	70,031	-	2,613	2,729	64,689
Series 2017 (5)	59,906	-	2,584	2,698	54,624
Series 2019A (6)	45,338	-	872	903	43,563
Series 2019B (7)	72,239	-	2,290	2,381	67,568
Series 2021 (note payable)	13,635	-	1,690	1,630	10,315
Financing Leases	43	108	59	21	71
Right-of-Use Leases Liability	-	4,522	1,099	1,193	2,230
TOTAL	570,316	4,630	16,254	16,827	541,865

(1) This balance shown net of bond discount of \$210.

(2) This balance shown net of bond premium of \$4,673.

(3) This balance shown net of bond premium of \$7,560.

(4) This balance shown net of bond premium of \$9,107.

(5) This balance shown net of bond premium of \$8,143.

(6) This balance shown net of bond premium of \$7,420.

(7) This balance shown net of bond premium of \$13,534.

Debt Ratios FY 2018 - FY 2022 *(in thousands \$'s)*

The Viability Ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is >0.8. The Debt Burden Ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 5.75%.

VIABILITY RATIO:

Source

Formula: $(\text{Unrestricted Net Assets} + \text{Expendable Restricted Net Assets}) / \text{Aggregate Debt}$

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	
Unrestricted Net Assets	(224,939)	(200,744)	(178,534)	(105,730)	(106,494)	A
Expendable Restricted Net Assets	342,741	335,965	336,050	438,873	397,697	A
Total Expendable Net Assets	117,802	135,221	157,516	333,143	291,203	
Long-Term Liabilities - Current	11,165	14,420	15,268	15,140	16,827	A
Long-Term Liabilities - Noncurrent	545,391	530,972	570,994	555,176	541,865	A
Total Long-Term Debt	556,556	545,392	586,262	570,316	558,692	
Viability Ratio	0.21	0.25	0.27	0.58	0.52	

DEBT BURDEN RATIO:

Formula: $\text{Annual Debt Service} / \text{Total Operating Expense} + \text{Annual Debt Service}$

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	
Interest Due	(23,316)	(23,659)	(22,832)	(24,096)	(23,115)	B
Principal Due	(9,780)	(9,545)	(12,790)	(26,920)	(12,919)	B
Total Debt Service	(33,096)	(33,204)	(35,622)	(51,016)	(36,034)	
Operating Expenses	(668,359)	(681,320)	(696,530)	(674,863)	(698,237)	C
Less Depreciation Expenses	31,356	32,902	33,691	33,174	39,499	C
Interest Due	(23,316)	(23,659)	(22,832)	(24,096)	(23,115)	B
Principal Due	(9,780)	(9,545)	(12,790)	(26,920)	(12,919)	B
Total Expenses	(670,099)	(681,622)	(698,461)	(692,705)	(694,772)	
Debt Burden Ratio	4.94%	4.87%	5.10%	7.36%	5.19%	

Debt Ratios FY 2018 - FY 2022 continued (in thousands \$'s)**SPENDABLE CASH AND INVESTMENTS TO DEBT:**

Formula: Spendable Cash and Investments / Aggregate Debt

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Source
Cash and Cash Equivalents	153,491	163,121	186,426	218,290	237,804	A
Operating Investments	122,654	139,132	154,738	180,943	169,940	A
Endowment Cash, Cash Equivalents, and Investments	490,792	494,724	392,725	497,741	461,862	A
Investments for Capital Activities	41,247	44,420	46,778	63,934	63,022	A
Less Permanently Restricted Net Assets	(115,918)	(116,469)	(119,711)	(121,083)	(133,203)	A
Plus Pledges Reported as Permanently Restricted	-	-	-	-	-	
Total Spendable Cash and Investments	692,266	724,928	660,956	839,825	799,425	
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	
Long-Term Liabilities - Current	11,165	14,420	15,268	15,140	16,827	A
Long-Term Liabilities - Noncurrent	545,391	530,972	570,994	555,176	541,865	A
Total Aggregate Debt	556,556	545,392	586,262	570,316	558,692	
Spendable Cash and Investments to Debt Ratio	1.24	1.33	1.13	1.47	1.43	

EXPENDABLE FINANCIAL ASSETS TO DEBT (W/ OPEB LIABILITY)

Formula: Expendable Resources / Aggregate Debt

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	
Unrestricted Net Assets	(224,939)	(200,744)	(178,534)	(105,730)	(106,494)	A
Restricted Expendable Net Assets	342,741	335,965	336,050	438,873	397,697	A
Total Expendable Resources	117,802	135,221	157,516	333,143	291,203	
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	
Long-Term Liabilities - Current	11,165	14,420	15,268	15,140	16,827	A
Long-Term Liabilities - Noncurrent	545,391	530,972	570,994	555,176	541,865	A
Total Aggregate Debt	556,556	545,392	586,262	570,316	558,692	
Total Expendable Financial Assets to Debt (w/ OPEB Liability)	0.21	0.25	0.27	0.58	0.52	

EXPENDABLE FINANCIAL ASSETS TO DEBT (W/O OPEB LIABILITY)

Formula: Expendable Resources + OPEB / Aggregate Debt

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	
Unrestricted Net Assets	(224,939)	(200,744)	(178,534)	(105,730)	(106,494)	A
Restricted Expendable Net Assets	342,741	335,965	336,050	438,873	397,697	A
Less OPEB Deferred Outflows	(12,617)	(13,135)	(56,779)	(84,473)	(58,102)	D
Plus OPEB Deferred Inflows	-	37,140	25,851	106,838	111,085	D
Plus OPEB Liability	492,575	460,332	530,031	474,485	436,372	A
Total Expendable Resources	597,760	619,558	656,619	829,993	780,558	
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	
Long-Term Liabilities - Current	11,165	14,420	15,268	15,140	16,827	A
Long-Term Liabilities - Noncurrent	545,391	530,972	570,994	555,176	541,865	A
Total Aggregate Debt	556,556	545,392	586,262	570,316	558,692	
Total Expendable Financial Assets to Debt (w/o OPEB Liability)	1.07	1.14	1.12	1.46	1.40	

A: UVM Financial Report-Statement of Net Position

B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Position

D: UVM Financial Report-Financial Statement Note K

UVM Real Estate Holdings and Facilities

LAND HOLDINGS	FY 2013	FY 2023
Main Campus	(Acres)	(Acres)
Primary Academic Core		
Central District ⁽¹⁾	106	103
Centennial District (including 69.2 acre Centennial Woods Natural Area)	206	206
Redstone District (including 3.3 acre Redstone Quarry Natural Area) ⁽¹⁾	52	57
Athletic District ⁽²⁾	37	76
University Heights District ⁽²⁾	40	0
Trinity District	21	21
South Campus (incl. Farm, Research Property, and 50 acre East Woods Natural Area)	495	494
Off Campus		
Morgan Horse Farm	214	214
Research Property (includes Jericho Rsch Forest, Proctor-Maple Rsch Cmplx, Colchester Business Park, Lessor's Quarry, Talcott Tract, Town of Washington 378 Roberts Rd, Town of Washington L7 R3 D1, and Wolcott Lot 93 Div 3)	1,001	1,050
Natural Areas (excludes Natural Areas on Main Campus - East Woods and Centennial Woods Natural Areas)	1,942	2,234
Other Property: Bolton, Fort Ethan Allen	38	23
Gift/Investment Property - In State (Wolcott L25 D1)	12	12
Gift/Investment Property - Out of State	0	0
Totals (Acres) ⁽³⁾	4,164	4,488
FACILITIES (Facilities Owned By UVM)	FY 2012	FY2022
(Room Type Categories ⁽⁴⁾ - including "service" rooms)	(Square Ftg)	(Square Ftg)
Classrooms	154,180	169,923
Laboratories	453,240	425,937
Offices/Conference Rooms	637,811	666,529
Study Areas/Libraries	170,705	172,746
Special Use/General Use ⁽⁵⁾	394,325	401,589
Athletics	204,550	201,912
Support ⁽⁶⁾	401,349	425,790
Health Care	9,159	9,644
Residential	872,708	803,936
UVM Facilities Utilized by Non-UVM Agencies - Assignable Square Footage ⁽⁷⁾	249,544	294,664
Areas under Renovation	33,241	53,145
Inactive Space ⁽⁸⁾	20,776	11,064
Total Owned Net Assignable Square Footage ⁽⁹⁾	3,601,588	3,636,878
UVM owned Net Non-assignable Square Footage	1,338,815	1,370,529
UVM Facilities Utilized by Non-UVM Agencies Non-Assignable SF ⁽¹⁰⁾	-	65,746
Unusable Space	23,955	34,986
Total Total Owned Net Non-assignable Square Footage ⁽¹¹⁾	1,362,770	1,471,260
Total Owned Net Assignable + Net Non-Assignable Sqftg	4,964,358	5,108,138
Total Owned Gross Square Footage ⁽¹²⁾	5,758,541	5,964,607
Total Number of Buildings Owned	292	275
Leased Facilities - UVM as Lessee	FY 2012	FY 2022
	(Square Ftg)	(Square Ftg)
In-State ⁽¹³⁾	92,408	128,885
Out-of-State	11,552	19,462
Total Square Footage Leased by UVM	103,960	148,347
PARKING - Spaces (provided by CATMA from Joint Institutional Parking Plan)	FY 2012	FY 2022
	5,281	5,497

(1) Starting in FY2023, the 3.3-acre Redstone Quarry changed from Central District to Redstone District

(2) Starting in FY2023, University Heights District was combined with Athletic District

(3) Totals may not add due to rounding

(4) Postsecondary Education Facilities and Classification Manual, 2006 Edition, by National Center for Educational Statistics.

(5) Special Use/General Use Facilities: Includes Media Production, Clinics (nonhealth), Demonstration, Field Buildings, Animal Quarters, Assembly, Exhibition, Greenhouse, Food, Day Care, Lounge, Merchandising, Recreation, and Meeting Facilities.

(6) Support Facilities: Includes Central Computer or Telecom, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage.

(7) Beginning in FY2012, UVM Foundation is considered a "Non-UVM Agency."

(8) Inactive Space: Includes space available for assignment but unassigned at time of inventory.

(9) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable.

(10) Starting in FY2016, UVM Med Ctr 1 S. Prospect assignable and non assignable separated out.

(11) Net Non-assignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable.

(12) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.

(13) In-State Leased Facilities: Square footage in UVM Med Ctr 1 S. Prospect (formerly UHC/Degoesbriand) that is part of UVM's "Lease Back Agreement" is not included here, but in the room type categories for Facilities owned by UVM. Starting in 2017, leased facilities are calculated from sf in FAMIS and not from the rent roll.

Topical Information

Topical Information

UVM Libraries

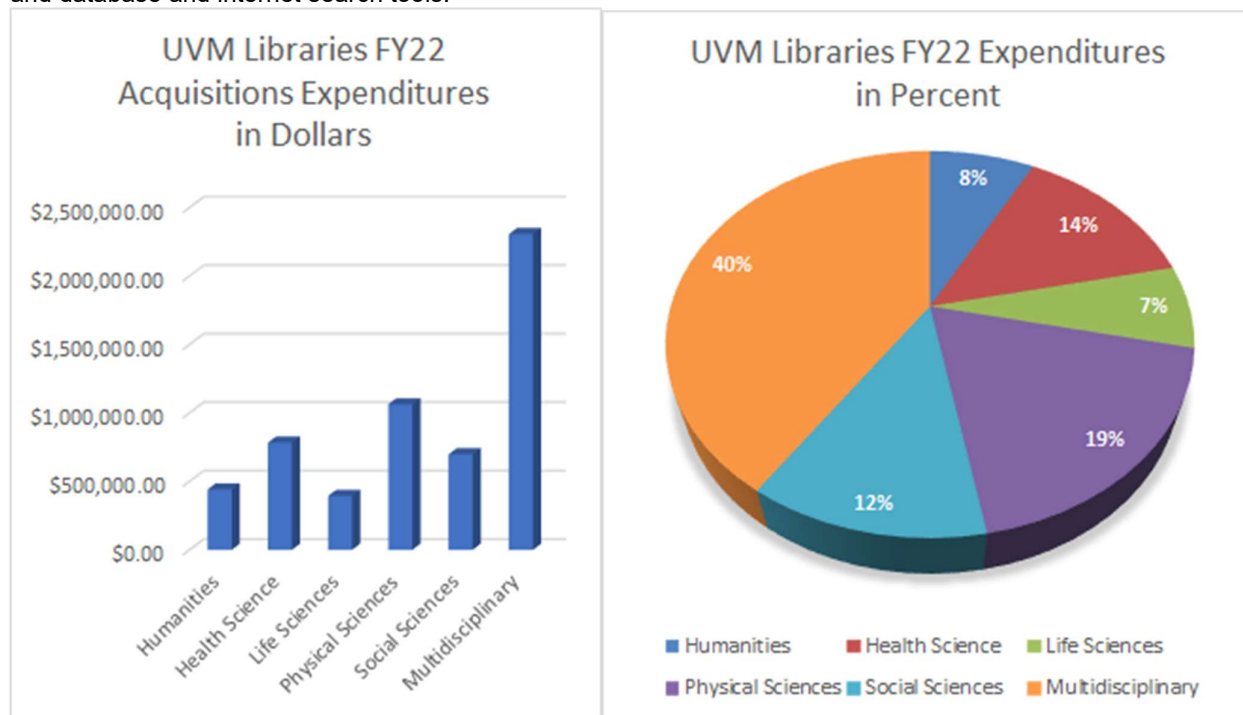
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication to public service. Collectively, the UVM Libraries are northern New England's largest public-research facility.

The Libraries' unique and important collections are distributed throughout three main locations: Howe Memorial, Dana Medical, and the Silver Special Collections Library; as well as through the Libraries Research Annex and additional leased off-site storage.

The Libraries' total annual budget exceeds \$13.8 million, including salaries and benefits, with a collection that consists of over 1,196,000+ books and e-books, 900,000+ government documents, 127,000+ serials titles, 363 databases, 91,400+ media materials and more than 19,000 linear feet of manuscript and archival materials. Library operations and services are carried out by 22 full-time librarians, 50 full-time staff, and 1 part-time faculty. Approximately 560,514 patrons use the UVM Libraries during the year. The Libraries online resources, including the Center for Digital Initiatives, ScholarWorks institutional repository, and UVM's online catalog, CATQuest, are available 24/7 and across the state and beyond.

Library Liaisons serve as the principal contacts between the Libraries and campus departments and programs. They are a key part of the teaching, learning and research lifecycle of the University. Liaisons provide direct instruction of research and critical thinking skills to assist students in the successful completion of their assignments and the development of lifelong learning-skills. Through one-on-one consultations, librarians provide in-depth research assistance to both students and faculty. They also work with instructional and library faculty to select print and electronic materials to support teaching and research.

The Libraries offer a variety of workshops, lectures, and exhibits throughout the year for both the campus community and the general public, on topics as diverse as technology, privacy, book arts, health sciences, Vermont history, and database and internet search tools.



UVM Larner College of Medicine

Established in 1822 as one of the nation's first medical schools, The Robert Larner, M.D. College of Medicine at The University of Vermont celebrates 200 years of service to the community, the state and the region.

The mission of the Larner College of Medicine is to educate a diverse group of dedicated physicians and biomedical scientists to serve across all the disciplines of medicine; to bring hope to patients by advancing medical knowledge through research; to integrate education and research to advance the quality and accessibility of patient care; and to engage with our communities to benefit Vermont and the world.

In 2016, the UVM Board of Trustees voted to name the College of Medicine in honor of 1942 alumnus Dr. Robert Larner's \$100 million in lifetime giving. The new name became official on September 23, 2016.

Medical Education

Over 33% of all physicians and 40% of the primary care physicians practicing in Vermont received their education or training at UVM, and each year 7,000 to 9,000 applicants compete for 124 places in the entering class. Graduates go on to residencies at top institutions nationwide, many choosing to pursue careers in primary care. The College has long been in the forefront of medical education and is recognized as an innovator among medical schools worldwide. The curriculum offers students a firm grounding in the basic sciences, early access to diverse clinical experiences, exposure to world-class research, and an emphasis on community engagement, helping students to become competent, compassionate, dedicated physicians with a life-long desire to learn. In addition, the College has made a commitment to active learning over the last five-year period, an initiative that has garnered international attention from educators and prospective medical students alike.

Research

The College has taken an innovative, multi-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; neuroscience, behavior and health; cancer; pulmonary and environmental disease; immunobiology/infectious disease; metabolic disease; and health services and outcomes research. In FY 2021, the College received over 400 awards totaling approximately \$117 million in external funding to support basic science and clinical research. The College is home to national Centers of Biomedical Research Excellence: the Vermont Center for Behavior and Health, the Vermont Center for Cardiovascular and Brain Health, the Cardiovascular Research Institute of Vermont, the Translational Global Infectious Disease Research center (TGIR), and the Vermont Center for Immunology and Infectious Diseases. In addition, in collaboration with the Maine Medical Center, the College received a five-year, \$20 million National Institutes of Health (NIH) Clinical and Translational Research Network grant to develop and sustain a clinical and translational research infrastructure improving rural and community health for residents of Vermont, New Hampshire and Maine. Most recently, a \$5.47 million NIH grant has funded the creation of the UVM Center for Biomedical Shared Resources, which is located in the College's newest facility, the Firestone Medical Research Building, which opened in October 2022.

Patient Care

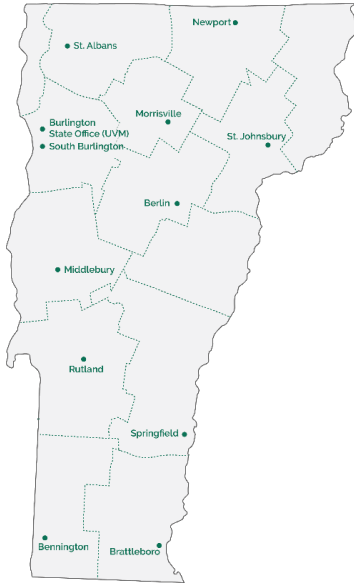
Through a partnership with the University of Vermont Health Network, Larner College of Medicine clinical faculty provide care for the people of Vermont and northern New York that is informed by medical education and research-based expertise. The University of Vermont Medical Center, part of the 6-hospital network, is a 562-bed regional referral center providing advanced care to approximately 1 million residents in Vermont and northern New York, with a Level I Trauma Center, the University of Vermont Cancer Center, the University of Vermont Children's Hospital, and a Level III Neonatal Intensive Care Unit. The organization also includes more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and northern New York. The College also has a branch campus in Connecticut through its partnership with Nuvance Health.

Community Service

Serving the world we live in is a vitally important mission of Larner College of Medicine. The College is a key partner with state leaders in finding solutions for the issues that affect patients, populations and policy, and many of our programs serve as national and global models of excellence. Larner faculty, staff, and students have played key roles in addressing emergency needs during the COVID-19 pandemic. The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, second-year student public health projects, Schweitzer Fellows, Community Medical School and more. In addition, faculty and students visit classrooms around the state with science programs like SMILE Docs and Project MICRO, which encourage the pursuit of careers in science and medicine.

UVM Agricultural Services

UVM Agricultural Services personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities through these services.



The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2022, Station researchers conducted 158 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of research prominence include (1) Animal Health, Production, and Products; (2) Development and Sustainability of Communities; (3) Foundational and Exploratory Research in Agriculture; (4) Nutritional Value, Food Security, and Food Safety; (5) Quality of the Natural Environment; and (6) Sustainability of Vermont Agriculture, Food and Forests.

UVM Extension is a state/federal partnership created by the state Legislature in 1913 to provide and facilitate research, education, and outreach with our partners for the people of Vermont. Located in offices throughout the state (see image, left), Extension faculty, staff and trained volunteers provide timely, research-based education to help Vermonters make sound decisions about their families, communities, businesses and the natural environment. In the past year, UVM Extension educators directly engaged 36,324 community members through 636 evidence-based programs, delivering 4,118 hours of education. Thousands more received educational information through on-farm technical assistance, individualized consultation, and published and virtual content. Extension's signature farm, home and community television show "Across the Fence" on WCAX-TV in Burlington produces over 260 shows a year and reaches an estimated 13,000 households each day plus several thousand additional subscribers and followers via

YouTube and Facebook. In addition, Extension's highly successful 4-H and other youth programs provide educational opportunities to more than 5,000 young people through experiential learning and community service. Faculty and staff are committed to helping increase agricultural business profitability, enhance forest and farm stewardship and safety, promote economic vitality, increase adult and youth life skills and involvement in communities, and improve nutrition and food safety for thousands of Vermont consumers. Learn more by visiting the UVM Extension website (www.uvm.edu/extension).

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Proctor Maple Research Center, Morgan Horse Farm, Entomology Research Center, Pringle Herbarium, UVM Greenhouses, Blasberg Horticultural Center and the UVM Miller Farm.

UVM Graduate College

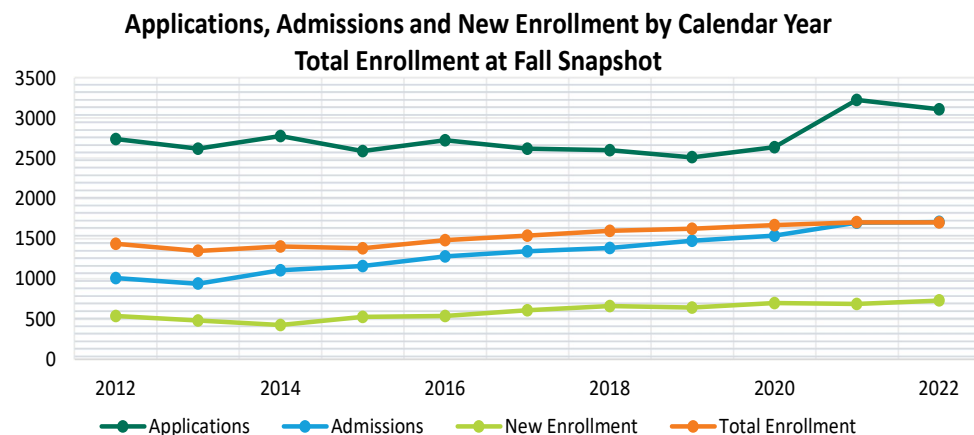
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education, nursing, occupational therapy, and physical therapy; professional master's programs in education, nursing, business, public administration, public health, and social services; and master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high-quality advising and direct research supervision identified by students as primary program attributes.

Fall 2022 Graduate Enrollment by Academic Unit				
College/School/Program	Certificates	Master's	Doctoral	Total
Agriculture and Life Sciences	4	81	67	152
Arts and Sciences		88	95	183
Business Administration	14	49	0	63
Education and Social Services	10	274	43	327
Engineering and Mathematical Sciences		113	90	203
Environment and Natural Resources	1	61	50	112
Nursing and Health Sciences		65	234	299
Graduate College/Interdisciplinary *	8	21	159	188
Medicine-Basic Sciences	10	160	10	180
Total Graduate Enrollment	47	912	748	1707

* Includes Bioengineering/Biomedical Engineering PhD; Cellular, Molecular & Biomedical Sciences; Complex Systems & Data Science PhD and Certificate; Food Systems; Interdisciplinary Study of Disabilities; Materials Science; and Neuroscience.

Fall 2022 total enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience. At the master's level, 48% of students are in-state while at the doctoral level 30% are in-state. Twelve percent are international, representing 49 countries. The class is 64% female and 17% US people of color. Selectivity and total enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.

Fall 2022 Graduate Degree Programs with Greatest Enrollment			
Master's		Doctoral	
Public Health	101	Physical Therapy	110
Social Work	71	Nursing	94
Counseling	68	Cell, Molecular & Biomedical Sci	75
Special Education	43	Natural Resources	48
Medical Science	38	Ed Leadership & Policy Studies	43



UVM Alumni

Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 95 countries around the world. When the 2,256 undergraduate, graduate, and medical students in the class of 2022 graduated in May, they joined 124,611 proud alumni.

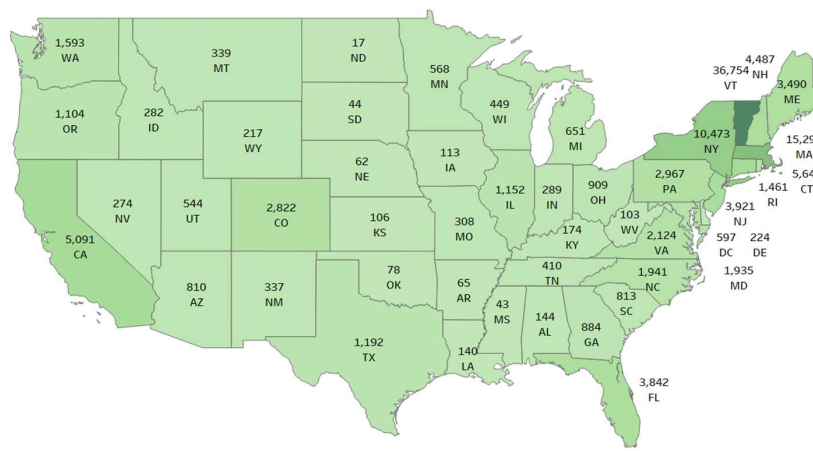
UVM has 124,867 living alumni, of which 81% hold undergraduate degrees, 15% hold graduate degrees and 5% hold more than one degree from the University. UVM alumni in Vermont currently number 36,510. More than 53% live in the New England states while there are 1,460 who report living in other countries.

The UVM Alumni Association — a standing committee of UVM Foundation — fosters lifelong relationships among a vibrant, global and diverse community engaged by a common desire to preserve, celebrate and enhance the University of Vermont and to enrich the lives of its members. The UVM Alumni Association is led by a 22-member board of directors and delivers programs in more than 20 geographic locations, including NextGen Councils in key alumni population centers of Boston, New York, San Francisco, Vermont and Washington DC. UVM Alumni House, located at 61 Summit Street, serves as a campus home for all UVM graduates and provides a vibrant hub connecting alumni with the campus community.

In FY2022, over 20,200 alumni, parents and friends made a gift to UVM. Over 11,000 alumni and parents supported UVM last year in a variety of ways, including serving on boards, mentoring students, assisting with admissions recruitment, planning local UVM events, raising money for the UVM annual giving programs, and helping students find jobs through UVM Connect, the University's online networking community.

UVM ALUMNI in VERMONT	
VT COUNTY	TOTAL
ADDISON	2,300
BENNINGTON	808
CALEDONIA	956
CHITTENDEN	18,647
ESSEX	113
FRANKLIN	1,729
GRAND ISLE	570
LAMOILLE	1,247
ORANGE	1,003
ORLEANS	750
RUTLAND	1,818
WASHINGTON	3,509
WINDHAM	1,062
WINDSOR	1,998
Grand Total	36,510

UVM Alumni in the United States



AK 250 HI 224 PR 38 VI 29
(U.S. Military Addresses 56)

UVM Professional and Continuing Education (PACE)

PACE supports the University of Vermont's commitment to lifelong learning and global outreach. Through the development and delivery of courses, programs, and professional certificates on the UVM campus, online, and at off-campus locations, PACE provides part-time and professional students with access to the University's academic resources and student support services.

- **College Credit, Academic Year.** During the academic year, over 1,000 PACE students have access to 600+ on-campus and online course sections each semester. PACE attracts high school students, visiting undergraduate students, pre-graduate and pre-professional students, and working professionals. These students enroll in credit courses in preparation for undergraduate and graduate programs, professional certification, career advancement, or lifelong learning. PACE also supports specialized credit-based programs, like the Catamount Experience Program and the Post-Baccalaureate Pre-Medical Program, enabling students to prepare for successful matriculation into subsequent educational programs.
- **Professional Online Graduate Programs.** PACE supports professionals in pursuit of advanced credentials through online, graduate-level, academic programs. Degree programs, like the online Master of Public Health and online Master of Medical Science, prepare learners to enter professional fields or pursue subsequent doctoral-level studies. Other graduate-level programs, such as the Certificate of Graduate Study in Epidemiology or the Certificate of Graduate Study in Agroecology, offer students the opportunity to augment another graduate program or serve as a standalone credential that reflects their scholarly activity in a specialized topic.
- **Employer Engagement.** PACE aligns the University's resources and strengths with the identified skills gaps of employers through needs assessments and by developing customized programming that provides solutions for regional workforces. Supporting the needs of industries and businesses in sectors that are key economic drivers in our state and region provides tremendous value to the employers, the community, and the University.
- **Professional Certificates & Non-Credit Courses.** PACE develops and delivers professional certificates, short courses, and other non-credit learning opportunities for individuals interested in continuing their education, preparing for a career change, enhancing their skills, completing an industry certification or credential, and/or engaging in lifelong learning. PACE has a long-standing history of providing professional certificate programs in leadership, management and project management as well as other customized professional development and training opportunities. More recently, PACE offers innovative and online industry-leading certificate programs such as the Business of Craft Beer, Fundamentals of Digital Marketing, Cannabis Science and Medicine, and the End of Life Doula Professional Certificate.
- **Summer University.** PACE facilitates nearly 7,000 UVM undergraduate, graduate and part-time student enrollments across about 400 courses during Summer University. Through innovative on-campus, off-campus, field study, and internships, students earn credits toward their degree programs and explore new areas of interest. This enables students to complete requirements for undergraduate, graduate, and professional programs, while engaging with University faculty and visiting instructors.
- **Pre-College.** Through the State of Vermont Dual Enrollment Voucher Program, eligible Vermont high school juniors and seniors can enroll in two college courses tuition-free. In addition to the voucher program, high school students have access to other University tuition savings and scholarship programs. Around 450 high school students enroll in Summer University introductory level classes as well as Summer Academy courses specifically designed for these students.
- **OLLI.** The Osher Life Long Learning Institute with over 1,000 members in Vermont offers programming for adults 50+ on the UVM campus, throughout Vermont, and international travel programs each year.
- **Legal Issues in Higher Education.** For over 25 years, this annual conference attracts approximately 325 onsite and web streaming participants from higher education administration, student affairs, and the legal community. This conference has an outstanding reputation and attracts a national audience.

Glossary

Admit Rate (%) - The percentage of applicants who apply who are offered admission.

Admitted Students (Admits) - The number of applicants offered admission.

Applicants - Students who apply for admission to a degree program.

Appropriation - Legislative authorization to expend funds for a specific purpose.

Base Budget - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

Budget - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

Capital Appropriation - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

Composite Benefit Rate - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

Debt Service - Disbursements made for principal and interest requirements on institutional debt.

Endowment Funds - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

Enrolling Students (Enrolls) - The number of admitted applicants who actually enroll.

Facilities and Administrative Cost Reimbursement - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

First-Time, First Year Students - Students enrolled at the University who have had no previous college experience.

First Year Students - All first-time, first year students (first-time freshmen) and all other undergraduates with fewer than 27 credit hours.

Full-Time Enrollment - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time. Students enrolled in GRAD903 are also considered full-time.

Full-Time Equivalent Students Taught (FTE-S) - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

Full-Time Equivalent (FTE) Faculty - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., University general fund, research grants, formula funds, etc.

General Fund - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

Graduation Rates - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 6 years.

Headcount Enrollment - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

Headcount Faculty - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

Part-Time Enrollment - The number of students who are taking less than a minimum full-time course load.

Restricted Resources - Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

Retention/Retention Rates - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. years.

Sponsored Funds - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

Yield Rate (%) - The percentage of admitted applicants who actually enroll.