

University of Vermont

FY 2022 Sourcebook

July 1, 2021 to June 30, 2022



Office of Financial Analysis & Budgeting
440 College St.
Burlington, VT 05405

The University of Vermont

FY 2022 Sourcebook



Burlington, VT

<https://www.uvm.edu/oir/>

About the UVM Sourcebook

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

Who put together this Sourcebook?

The UVM Sourcebook is produced by the Financial Analysis and Budgeting Office and the Office of Institutional Research. Information for many pages has been provided by other University offices, including:

- Agriculture & Life Sciences, College of
- Planning, Design, and Construction
- Continuing and Distance Education
- Graduate College
- Larner College of Medicine
- Sponsored Project Administration
- Student Financial Services
- Treasury Management
- University Financial Services
- UVM Foundation
- UVM Libraries

Additional Copies

The UVM Sourcebook copies are available from
<https://www.uvm.edu/oir/sourcebook>

An Introduction to The University of Vermont, “UVM”

(The acronym “UVM” is derived from Universitas Viridis Montis – University of the Green Mountains.)

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State’s land-grant institution in accordance with provisions of the Federal Morrill Act.

UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the Larner College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.

UVM is the State’s flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 219,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.



The University Seal. The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto, and “Universitas V. Montis. A.D. 1791.”

The Board of Trustees. The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio during their terms of office.

Table of Contents

Student Information

Applications and Admissions

First-Time, First Year Applications by Residence	2
First-Time, First Year Admissions by Residence	3
First-Time, First Year Applications by College	4
External Transfer Admissions by Residence	5

Enrollments

First-Time, First Year Enrollments by College	6
Enrollments by College, Residence and Sex	7
Enrollments by College by Student Level	8
Graduate Enrollments	9
Undergraduate Enrollment	10
Enrollments by Student Level by Residence	11
Enrollments by Student Level by Sex	12
Students of Color and International Enrollments ...	13
Enrollments by Full-Time/Part-Time	14
Full-Time Equivalent Students Taught	15

Graduation and Retention

Degrees Awarded by Degree Level	16
Retention Rates	17
Graduation Rates	18

Student Costs & Aid

Cost of Attendance Trends	19
Comparison - National Averages	20
Undergraduate Financial Aid	21

Personnel Information

Faculty

Headcount and FTE by Unit	22
Headcount and FTE Trends	23
Average Salary by Unit	24

Faculty and Staff

Faculty and Staff Headcount	25
Trends in Race/Ethnicity	26
Headcount by Sex	27
Faculty & Staff Total Compensation	28

Salary Trends

Growth of UVM Payroll & Benefit Costs	29
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Financial Information

University General Fund

UVM's FY 2022 Revenue Budgets	30
UVM's FY 2022 Expenditure Budgets	31

Total University Funds

FY 2020 Revenue Sources & Expense Uses	32
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Restricted Funds

Sponsored Project Awards by Purpose	33
Ten-Year Survey of Voluntary Support	34
Endowment Revenue Distribution & Spending	35
Endowment Market Value & Total Return	36
Endowment & Private Support	37
Restricted Revenue	38

State Support

State Appropriation Requests and Actions	39
State Appropriation per Personal Income	40
Analysis of State Funds for Higher Education	41
Gross & Net Cost of Attendance per Student	42

Capital Appropriation

State Capital Appropriation History	43
---	----

Financial Position

Summary of UVM Statement of Net Position	44
Summary of Bonds and Notes Payable	45
UVM Debt Ratios	46
UVM Real Estate Holdings and Facilities	47

Topical Information

UVM Libraries	48
UVM Larner College of Medicine	49
UVM Agricultural Services	50
UVM Graduate College	51
UVM Alumni	52
UVM Continuing and Distance Education	53

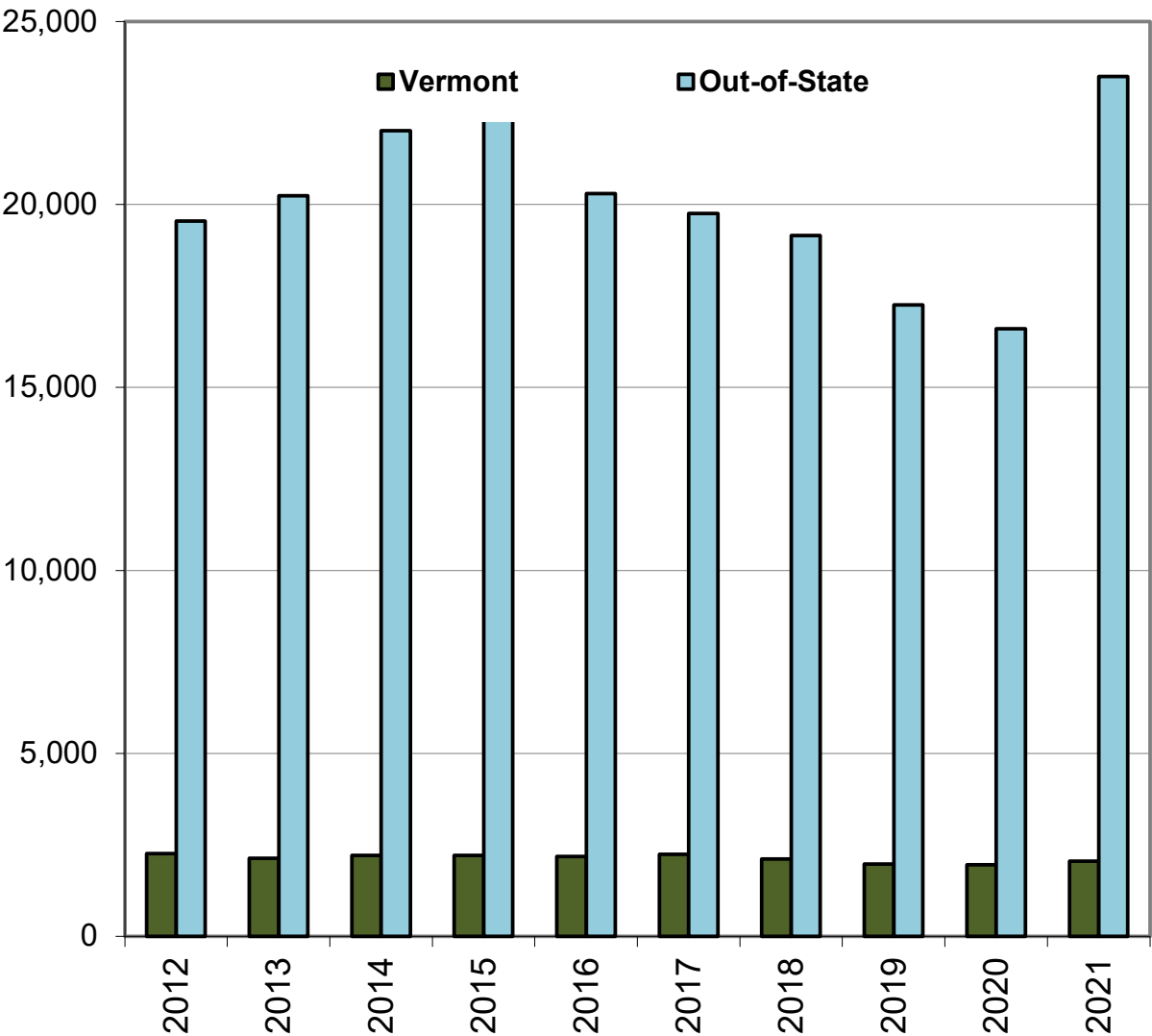
Glossary 54

Student Information

Student Information

Applications and Admissions

First-Time, First Year Applications by Residence



First-Time, First Year Admissions by Residence

Vermont					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2012	2,264	70%	1,581	34%	541
2013	2,143	73%	1,567	39%	603
2014	2,219	67%	1,484	37%	546
2015	2,219	64%	1,424	34%	480
2016	2,180	64%	1,391	38%	524
2017	2,243	66%	1,480	41%	602
2018	2,110	64%	1,348	42%	561
2019	1,976	68%	1,347	41%	548
2020	1,961	73%	1,431	40%	578
2021	2,063	69%	1,417	36%	515
Out-of-State					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2012	19,544	77%	15,135	12%	1,831
2013	20,238	78%	15,790	12%	1,892
2014	22,014	74%	16,313	11%	1,764
2015	23,056	71%	16,483	12%	1,920
2016	20,296	70%	14,104	14%	1,972
2017	19,748	67%	13,297	15%	2,040
2018	19,153	68%	13,017	15%	1,970
2019	17,257	67%	11,596	18%	2,088
2020	16,608	71%	11,813	16%	1,909
2021	23,496	63%	14,816	16%	2,417
Total					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2012	21,808	77%	16,716	14%	2,372
2013	22,381	78%	17,357	14%	2,495
2014	24,233	73%	17,797	13%	2,310
2015	25,275	71%	17,907	13%	2,400
2016	22,476	69%	15,495	16%	2,496
2017	21,991	67%	14,777	18%	2,642
2018	21,263	68%	14,365	18%	2,531
2019	19,233	67%	12,943	20%	2,636
2020	18,569	71%	13,244	19%	2,487
2021	25,559	64%	16,233	18%	2,932

First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade.

Number of Applications to:	Fall									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Agriculture & Life Sciences	1,528	1,604	1,904	2,026	1,806	1,806	1,770	1,698	1,582	1,986
Arts & Sciences	11,901	11,615	12,312	12,413	11,267	11,073	10,657	9,381	9,360	13,449
Grossman School of Business	2,417	2,667	2,958	3,129	2,597	2,499	2,233	2,068	1,890	2,643
Education & Social Services	1,201	1,225	1,294	1,327	1,130	1,078	1,041	963	892	1,240
Engineering & Mathematical Sci.	2,372	2,679	2,993	3,320	2,827	2,775	2,710	2,473	2,284	2,844
Rubenstein Envr. & Natural Resources	699	763	714	761	866	853	869	826	863	1,213
Nursing & Health Sciences	1,686	1,827	2,056	2,299	1,983	1,907	1,983	1,824	1,698	2,184
No College	4	1	2	0	0	0	0	0	0	0
TOTAL	21,808	22,381	24,233	25,275	22,476	21,991	21,263	19,233	18,569	25,559

External Transfer Admissions by Residence

Vermont					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2012	419	73%	307	78%	238
2013	406	77%	313	74%	233
2014	427	72%	308	79%	244
2015	395	70%	276	77%	213
2016	354	68%	239	75%	178
2017	382	69%	263	76%	201
2018	350	70%	245	78%	190
2019	312	71%	222	73%	163
2020	278	71%	196	72%	141
2021	273	64%	174	66%	115
Out of State					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2012	817	64%	524	36%	188
2013	774	62%	481	36%	174
2014	869	65%	567	36%	205
2015	1,479	74%	1,094	30%	332
2016	1,442	69%	993	29%	285
2017	1,239	72%	891	27%	245
2018	1,264	75%	947	27%	257
2019	1,085	73%	788	28%	224
2020	803	73%	584	29%	168
2021	1,086	61%	667	35%	235
Total					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2012	1,236	67%	831	51%	426
2013	1,180	67%	794	51%	407
2014	1,296	68%	875	51%	449
2015	1,874	73%	1,370	40%	545
2016	1,796	69%	1,232	38%	463
2017	1,621	71%	1,154	39%	446
2018	1,614	74%	1,192	38%	447
2019	1,397	72%	1,010	38%	387
2020	1,081	72%	780	40%	309
2021	1,359	62%	841	42%	350

Admit Rate (%): Percent of applicants who are admitted to the University.

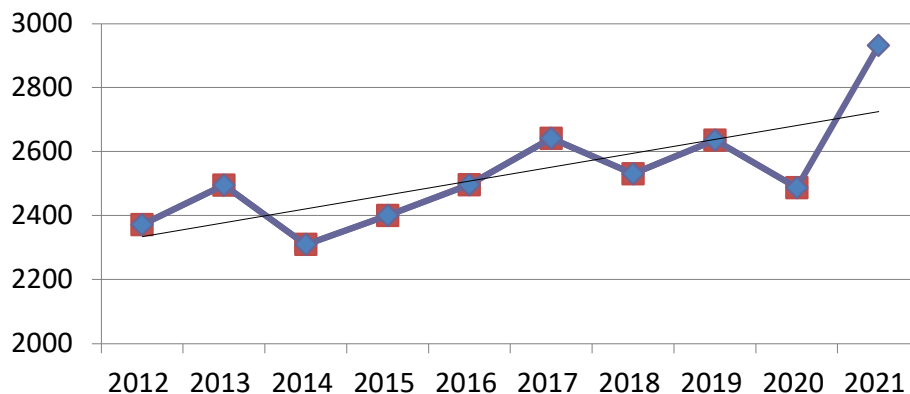
Yield Rate (%): Percent of admitted students who enroll at UVM.

Enrollments

First-Time, First Year Enrollments by College

Number of Enrollments in:	Fall									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Agriculture & Life Sciences	218	221	224	265	246	256	271	286	266	261
Arts & Sciences	1,244	1,256	1,094	1,150	1,227	1,308	1,207	1,215	1,196	1,482
Grossman School of Business	206	218	217	184	183	203	196	220	191	220
Education & Social Services	119	135	117	116	106	136	115	121	130	158
Engineering & Mathematical Sci.	229	274	295	304	325	337	329	348	292	347
Rubenstein Envr. & Natural Res.	132	154	140	146	173	177	179	178	169	225
Nursing & Health Sciences	224	237	223	235	236	225	234	268	243	239
TOTAL	2,372	2,495	2,310	2,400	2,496	2,642	2,531	2,636	2,487	2,932

Total Enrollments



Enrollments by College, Residence and Sex

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The Fall 2021 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

College or School	Fall 2021									Fall 2020
	Vermont			Out-of-State			Total			
	Female	Male	Total	Female	Male	Total	Female	Male	Total	
Undergraduate										
Agriculture & Life Sciences	205	88	293	817	259	1,076	1,022	347	1,369	1,389
Arts & Sciences	660	480	1,140	2,485	1,202	3,687	3,145	1,682	4,827	4,468
Grossman School of Business	92	180	272	232	387	619	324	567	891	881
Education & Social Services	189	52	241	423	69	492	612	121	733	683
Engineering & Mathematical Sciences	76	365	441	319	639	958	395	1,004	1,399	1,380
Rubenstein School of Environment & Natural Resources	51	59	110	465	254	719	516	313	829	753
Nursing & Health Sciences	241	64	305	633	95	728	874	159	1,033	1,031
Undergraduate Subtotal	1,514	1,288	2,802	5,374	2,905	8,279	6,888	4,193	11,081	10,585
Graduate										
Masters	287	168	455	325	163	488	612	331	943	914
Doctoral	163	60	223	287	222	509	450	282	732	727
Graduate Subtotal	450	228	678	612	385	997	1,062	613	1,675	1,641
Postbaccalaureate Certificate	15	3	18	6	10	16	21	13	34	31
Larner College of Medicine	70	52	122	209	160	369	279	212	491	484
Degree Student Subtotal	2,049	1,571	3,620	6,201	3,460	9,661	8,250	5,031	13,281	12,741
Non-Degree Students	232	126	358	111	76	187	343	202	545	551
Headcount Student Total	2,281	1,697	3,978	6,312	3,536	9,848	8,593	5,233	13,826	13,292

Enrollments by College by Student Level

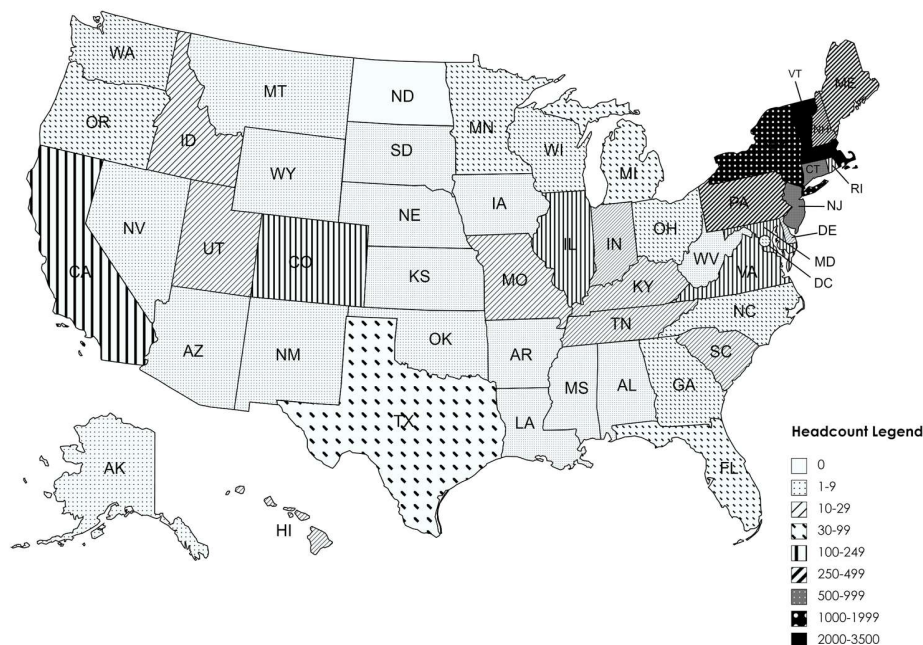
College or School	Fall									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Agriculture & Life Sciences	1,245	1,305	1,339	1,420	1,448	1,427	1,405	1,402	1,389	1,369
Arts & Sciences	4,883	4,576	4,376	4,324	4,353	4,490	4,504	4,483	4,468	4,827
Grossman School of Business	796	801	892	927	924	892	876	885	881	891
Education & Social Services	792	768	688	704	684	717	709	700	683	733
Engineering & Mathematical Sci.	954	1,006	1,122	1,175	1,261	1,333	1,417	1,457	1,380	1,399
Rubenstein Environment & Natural Res.	631	615	606	607	682	728	755	772	753	829
Nursing & Health Sciences	891	899	935	924	915	926	946	1,001	1,031	1,033
Undergraduate Subtotal	10,192	9,970	9,958	10,081	10,267	10,513	10,612	10,700	10,585	11,081
Graduate	1,427	1,317	1,371	1,360	1,462	1,517	1,579	1,594	1,641	1,675
Postbaccalaureate Certificate	11	35	34	25	23	25	22	33	31	34
Larner College of Medicine	446	454	459	457	461	459	466	478	484	491
Degree Student Subtotal	12,076	11,776	11,822	11,923	12,213	12,514	12,679	12,805	12,741	13,281
Non-Degree Students	1,021	947	1,034	892	892	826	716	743	551	545
Headcount Student Total	13,097	12,723	12,856	12,815	13,105	13,340	13,395	13,548	13,292	13,826

Graduate Enrollments by Academic Unit by Degree Level by Residence

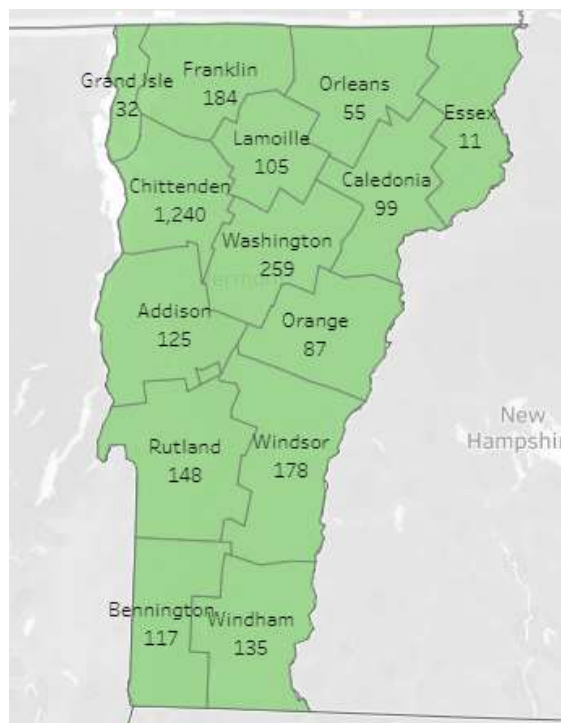
Academic Unit	Degree Level	FALL 2021			Total Fall 2020
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	29	53	82	72
	Doctoral	10	41	51	42
	Post-bac Cert.	1	2	3	3
	Total	40	96	136	117
Arts & Sciences	Masters	18	59	77	72
	Doctoral	11	98	109	110
	Post-bac Cert.	0	0	0	0
	Total	29	157	186	182
Grossman School of Business	Masters	28	49	77	71
	Doctoral	0	0	0	0
	Post-bac Cert.	1	8	9	5
	Total	29	57	86	76
Education & Social Services	Masters	201	83	284	302
	Doctoral	44	10	54	67
	Post-bac Cert.	0	0	0	1
	Total	245	93	338	370
Engineering & Mathematical Sciences	Masters	47	56	103	109
	Doctoral	8	73	81	79
	Post-bac Cert.	0	0	0	0
	Total	55	129	184	188
Rubenstein Environment & Natural Resources	Masters	17	41	58	54
	Doctoral	8	45	53	56
	Post-bac Cert.	1	0	1	1
	Total	26	86	112	111
Nursing & Health Sciences	Masters	33	38	71	56
	Doctoral	109	111	220	224
	Post-bac Cert.	0	0	0	0
	Total	142	149	291	280
All Other *	Masters	82	109	191	178
	Doctoral	33	131	164	149
	Post-bac Cert.	15	6	21	21
	Total	130	246	376	348
Headcount Graduate Subtotals	Masters	455	488	943	914
	Doctoral	223	509	732	727
	Post-bac Cert.	18	16	34	31
	Grand Total	696	1,013	1,709	1,672

* "All Other" programs include Larner College of Medicine and Interdisciplinary programs, such as Clinical & Translational Science, Food Systems, and Materials Science degree programs.

Undergraduate Enrollment by State and Vermont County Fall 2021



Although UVM attracts students from 49 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.



UVM draws Vermonters from every Vermont County. Chittenden County is home to more UVM undergraduate students than any other Vermont county, followed by Washington County and Franklin County. 44.3% of UVM's Vermont undergraduate student population hails from Vermont counties other than Chittenden.

Enrollments by Student Level by Residence

Undergraduate					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2012	3,315	6,877	10,192	33%	67%
2013	3,178	6,792	9,970	32%	68%
2014	3,131	6,827	9,958	31%	69%
2015	2,917	7,164	10,081	29%	71%
2016	2,844	7,423	10,267	28%	72%
2017	2,862	7,651	10,513	27%	73%
2018	2,883	7,729	10,612	27%	73%
2019	2,897	7,803	10,700	27%	73%
2020	2,940	7,645	10,585	28%	72%
2021	2,802	8,279	11,081	25%	75%

Postbaccalaureate (Graduate, Certificate and Medical)					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2012	866	1,018	1,884	46%	54%
2013	810	996	1,806	45%	55%
2014	879	985	1,864	47%	53%
2015	836	1,006	1,842	45%	55%
2016	867	1,079	1,946	45%	55%
2017	857	1,144	2,001	43%	57%
2018	858	1,209	2,067	42%	58%
2019	818	1,287	2,105	39%	61%
2020	851	1,305	2,156	39%	61%
2021	818	1,382	2,200	37%	63%

Non-Degree					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2012	762	259	1,021	75%	25%
2013	700	247	947	74%	26%
2014	677	357	1,034	65%	35%
2015	513	379	892	58%	42%
2016	541	351	892	61%	39%
2017	504	322	826	61%	39%
2018	400	316	716	56%	44%
2019	467	276	743	63%	37%
2020	401	150	551	73%	27%
2021	358	187	545	66%	34%

Enrollments by Student Level by Sex

Fall Semester	Undergraduate				
	# Female	# Male	# Total	% Female	% Male
2012	5,684	4,508	10,192	56%	44%
2013	5,582	4,388	9,970	56%	44%
2014	5,478	4,480	9,958	55%	45%
2015	5,627	4,454	10,081	56%	44%
2016	5,842	4,425	10,267	57%	43%
2017	6,097	4,416	10,513	58%	42%
2018	6,235	4,377	10,612	59%	41%
2019	6,348	4,352	10,700	59%	41%
2020	6,401	4,184	10,585	60%	40%
2021	6,888	4,193	11,081	62%	38%

Fall Semester	Postbaccalaureate (Graduate, Certificate and Medical)				
	# Female	# Male	# Total	% Female	% Male
2012	1,082	802	1,884	57%	43%
2013	1,028	778	1,806	57%	43%
2014	1,090	774	1,864	58%	42%
2015	1,068	774	1,842	58%	42%
2016	1,159	787	1,946	60%	40%
2017	1,193	808	2,001	60%	40%
2018	1,250	817	2,067	60%	40%
2019	1,319	786	2,105	63%	37%
2020	1,327	829	2,156	62%	38%
2021	1,362	838	2,200	62%	38%

Fall Semester	Non-Degree				
	# Female	# Male	# Total	% Female	% Male
2012	616	405	1,021	60%	40%
2013	563	384	947	59%	41%
2014	576	458	1,034	56%	44%
2015	479	413	892	54%	46%
2016	508	384	892	57%	43%
2017	481	345	826	58%	42%
2018	446	270	716	62%	38%
2019	450	293	743	61%	39%
2020	345	206	551	63%	37%
2021	343	202	545	63%	37%

Students of Color and International Enrollments by College

College or School	Students of Color *						International Students **					
	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall
	2016	2017	2018	2019	2020	2021	2016	2017	2018	2019	2020	2021
Agriculture & Life Sciences	182	174	150	166	193	174	62	48	55	51	40	27
Arts & Sciences	509	556	548	547	592	594	149	198	194	154	98	64
Grossman School of Business	83	77	74	77	74	88	147	153	116	93	71	40
Education & Social Services	89	81	81	80	87	84	17	21	13	8	5	5
Engineering & Mathematical Sci.	129	139	160	156	162	165	130	138	122	104	78	48
Rubenstein School of Env. & Natural Resources	67	56	50	50	50	67	9	9	5	3	5	5
Nursing & Health Sciences	89	86	98	105	119	118	14	16	12	9	8	3
Undergraduate Subtotal	1,148	1,169	1,161	1,181	1,277	1,290	528	583	517	422	305	192
Graduate & Certificate	86	102	175	218	254	262	141	147	138	143	138	160
Larner College of Medicine	124	148	151	153	163	179	0	0	0	1	1	1
Non-Degree	140	125	116	104	88	76	151	139	128	88	2	28
Other Subtotal	350	375	442	475	505	517	292	286	266	232	141	189
Total	1,498	1,544	1,603	1,656	1,782	1,807	820	869	783	654	446	381

* Prior to fall 2010, students of color included US citizens or permanent residents whose self-reported race/ethnicity was African American, Native American, Asian American, Latino/Latina, or multi-racial. Beginning fall 2010, students of color include students whose self-reported race/ethnicity is African American, American Indian/Alaska Native, Asian, Native Hawaiian/Pacific Islander, Hispanic/Latino, or two or more races.

** International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

Enrollments by Full-Time/Part-Time and Student Level

Student Level	Full-Time Students					
	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021
Undergraduate	9,940	10,198	10,262	10,376	10,198	10,779
Graduate and Certificate	954	1,017	1,041	1,121	1,124	1,207
Medicine	461	459	466	478	484	491
Degree Student Subtotal	11,355	11,674	11,769	11,975	11,806	12,477
Non-Degree Students	243	197	172	125	37	63
Total	11,598	11,871	11,941	12,100	11,843	12,540

Student Level	Part-Time Students					
	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021
Undergraduate	327	315	350	324	387	302
Graduate and Certificate	531	525	560	506	548	502
Medicine	0	0	0	0	0	0
Degree Student Subtotal	858	840	910	830	935	804
Non-Degree Students	649	629	544	618	514	482
Total	1,507	1,469	1,454	1,448	1,449	1,286

Student Level	Total Students					
	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021
Undergraduate	10,267	10,513	10,612	10,700	10,585	11,081
Graduate and Certificate	1,485	1,542	1,601	1,627	1,672	1,709
Medicine	461	459	466	478	484	491
Degree Student Subtotal	12,213	12,514	12,679	12,805	12,741	13,281
Non-Degree Students	892	826	716	743	551	545
Total	13,105	13,340	13,395	13,548	13,292	13,826

Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviations from this relationship would be due to students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
2011-2012	10,047	976	448	349	11,819
2012-2013	9,767	970	444	345	11,526
2013-2014	9,609	932	455	358	11,354
2014-2015	9,576	960	457	498	11,490
2015-2016	9,724	947	456	467	11,593
2016-2017	10,008	1,055	459	398	11,919
2017-2018	10,300	1,119	458	373	12,250
2018-2019	10,279	1,169	464	325	12,237
2019-2020	10,456	1,212	476	275	12,418
2020-2021	10,355	1,238	483	188	12,264

* Includes postbaccalaureate certificate students.

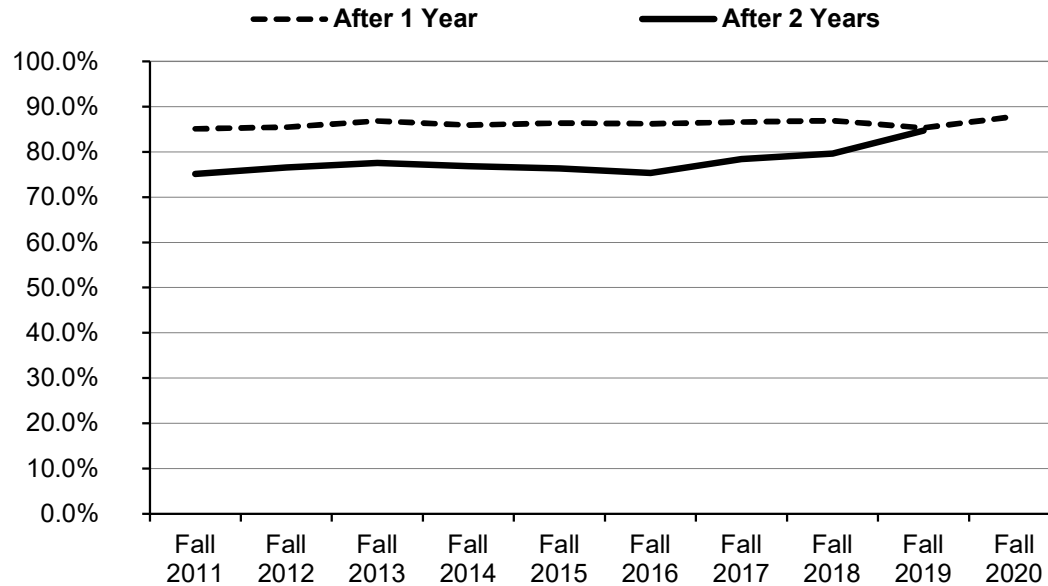
Graduation and Retention

Degrees Awarded by Degree Level

Academic Year						
	Bachelor	Master	Doctorate	Medicine	Certificate	Total
2011-2012	2,506	425	93	114	19	3,157
2012-2013	2,566	438	122	106	15	3,247
2013-2014	2,319	328	111	109	38	2,905
2014-2015	2,340	362	111	113	31	2,957
2015-2016	2,318	387	115	106	27	2,953
2016-2017	2,390	386	107	115	20	3,018
2017-2018	2,404	387	116	112	17	3,036
2018-2019	2,682	565	157	105	29	3,538
2019-2020	2,445	474	112	120	23	3,174
2020-2021*	2,804	565	157	105	29	3,660

* First academic year to include first and second degrees awarded.

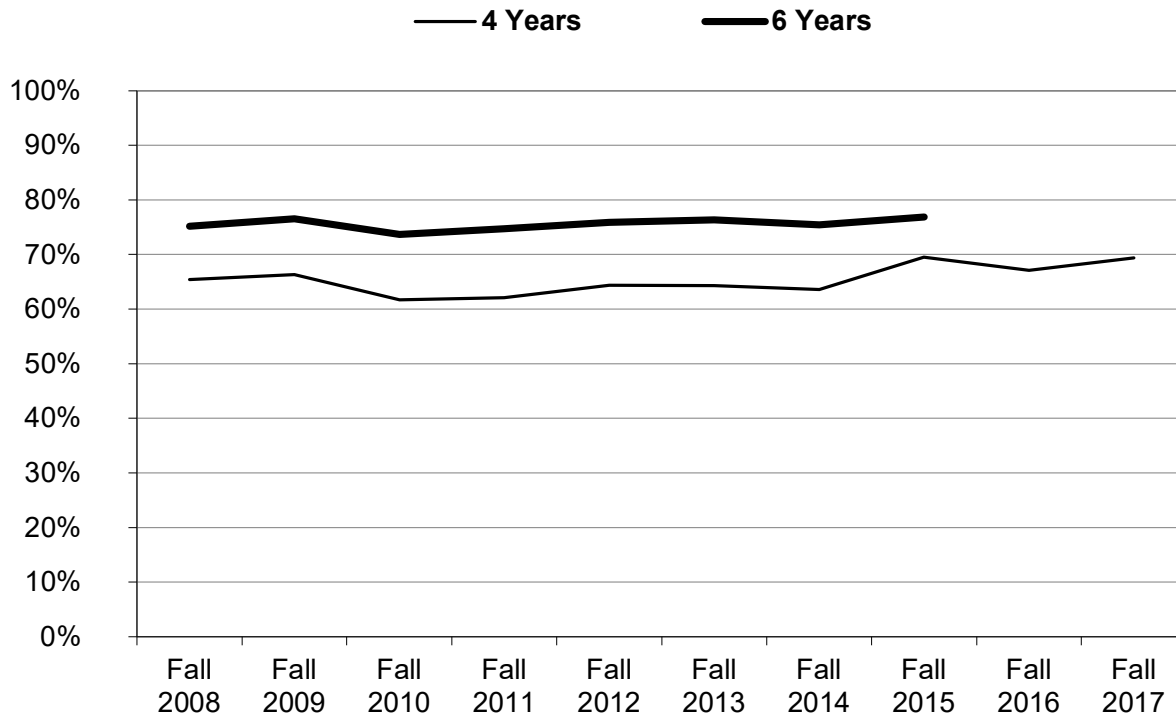
Retention Rates after One and Two Years for First-Time, First Year Students Entering Fall 2011 to 2020



Class Entering	Percent Enrolled After	
	1 Year	2 Years
Fall 2011	85.1%	75.1%
Fall 2012	85.5%	76.5%
Fall 2013	86.8%	77.6%
Fall 2014	85.9%	76.8%
Fall 2015	86.4%	76.4%
Fall 2016	86.2%	75.3%
Fall 2017	86.6%	78.4%
Fall 2018	86.9%	79.6%
Fall 2019	85.3%	84.7%
Fall 2020	87.8%	-----

Note: 2019 is the last year with complete data.

Graduation Rates after Four and Six Years for First-Time, First Year Students Entering Fall 2008 to 2017



Class Entering	Percent Graduating in	
	4 Years	6 Years
Fall 2008	65.4%	75.2%
Fall 2009	66.3%	76.6%
Fall 2010	61.7%	73.7%
Fall 2011	62.1%	74.7%
Fall 2012	64.4%	75.9%
Fall 2013	64.3%	76.4%
Fall 2014	63.6%	75.5%
Fall 2015	69.5%	76.9%
Fall 2016	67.1%	-----
Fall 2017	69.4%	-----

Note: 2015 is the last year with complete data.

Student Costs

Cost of Attendance Trends

The University of Vermont's tuition, fees, room and board rates over time.

Academic Year	TUITION & FEES*		ON CAMPUS ROOM & BOARD^	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
2017-18	\$17,740	\$41,356	\$12,052	\$29,792	\$53,408
2018-19	\$18,276	\$42,516	\$12,492	\$30,768	\$55,008
2019-20	\$18,802	\$43,690	\$12,946	\$31,748	\$56,636
2020-21‡	\$19,062	\$43,950	\$13,354	\$32,416	\$57,304
2021-22	\$19,002	\$43,890	\$13,354	\$32,356	\$57,244

*A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services. It does not include any course fees.

^ Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

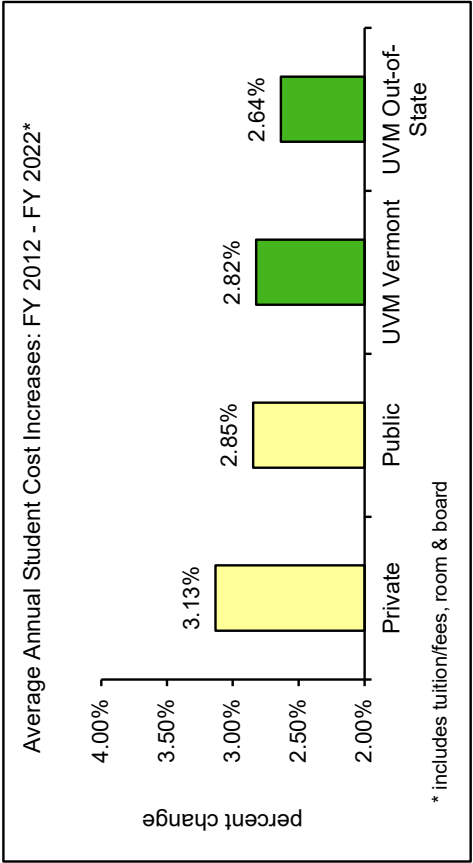
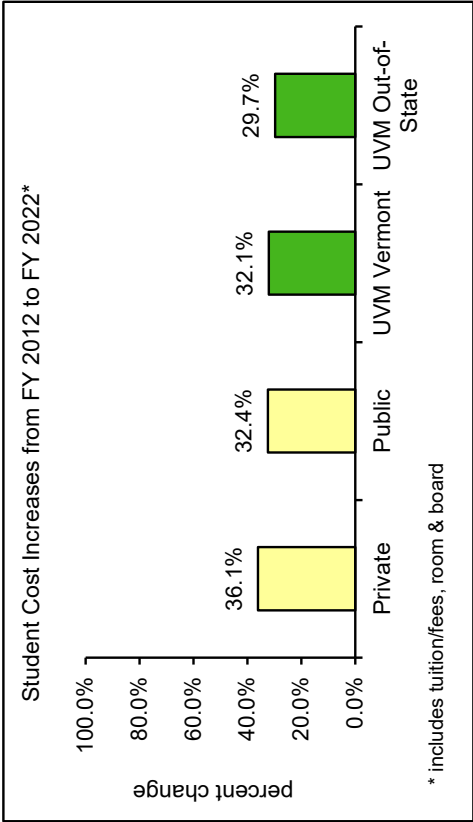
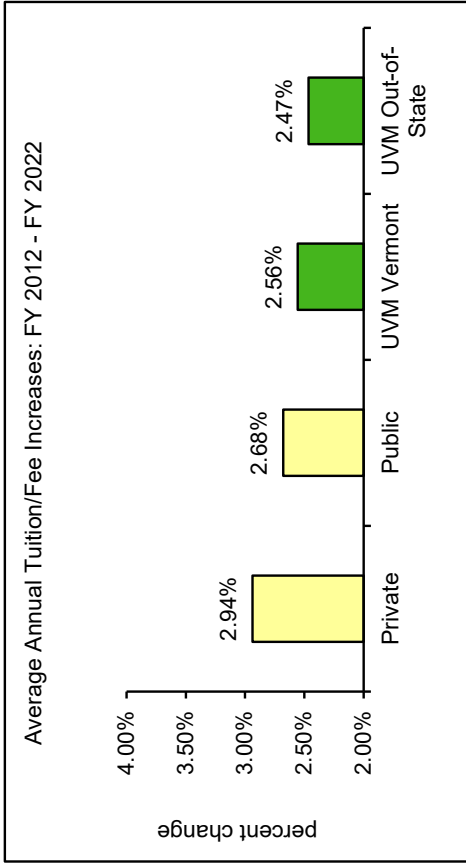
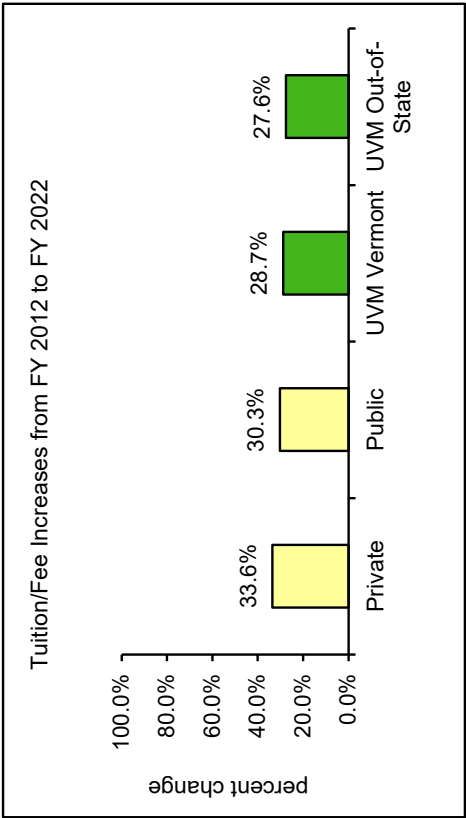
‡ In FY 2021 the Board of Trustees approved an increase in the Comprehensive Fee to fund the Multipurpose Center Project.

Source: Common Data Set:

<https://www.uvm.edu/oir/common-data-set>

University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages for out-of-state students.



Source: The College Board, Trends in College Pricing and Student Aid 2021.

Undergraduate Financial Aid

In FY 2021, 69% of our Vermont undergraduates and 47% of out-of-state students received need-based financial aid. In FY 2011 the corresponding percentages were 74% of enrolled Vermont students and 58% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2020 Actual	FY 2021 Actual	FY 2020 Actual	FY 2021 Actual	FY 2020 Actual	FY 2021 Actual
AID RECIPIENT DATA ¹						
FAFSA Filers	2,474	2,441	5,330	5,266	7,804	7,707
% of Enrolled Students	85%	87%	68%	64%	73%	70%
Received Need-Based Aid	2,040	1,938	4,063	3,856	6,103	5,794
% of Enrolled Students	70%	69%	52%	47%	57%	52%
Average Expected Family Contribution ²	\$21,139	\$24,942	\$49,959	\$53,225	\$40,823	\$44,270
All Students ³						
Avg. Grants, Scholarships, Tuition Remission	\$11,470	\$11,833	\$15,613	\$16,834	\$14,465	\$15,437
Avg. Student Loans ⁴	\$4,968	\$3,969	\$5,242	\$4,886	\$5,166	\$4,630
Avg. Federal Parent "PLUS" Loans	\$626	\$468	\$2,265	\$1,925	\$1,811	\$1,518
TYPES OF AID						
Grants & Scholarships	29,107,553	34,105,819	126,168,704	133,985,496	155,276,257	168,091,315
Loans						
Students	15,436,012	11,996,459	42,314,526	38,283,332	57,750,538	50,279,791
Parents	2,728,889	2,069,380	20,004,531	15,850,795	22,733,420	17,920,175
Federal Work Study Program	711,872	412,527	1,100,421	728,977	1,812,293	1,141,504
UVM Tuition Remission	6,515,050	6,434,113	402,031	443,352	6,917,081	6,877,465
TOTAL ALL TYPES	\$ 54,499,376	\$ 55,018,298	\$ 189,990,213	\$ 189,291,952	\$ 244,489,589	\$ 244,310,250
SOURCES OF AID						
Federal (campus-based)	1,651,579	1,530,143	2,276,369	2,442,135	3,927,948	3,972,278
Federal (other)	15,812,282	13,073,040	44,210,824	38,419,885	60,023,106	51,492,925
State	4,234,299	4,686,042	625,424	616,932	4,859,723	5,302,974
UVM ⁵	26,325,192	30,027,273	114,177,287	120,572,077	140,502,479	150,599,350
Other (private sources)	6,476,024	5,701,800	28,700,309	27,240,923	35,176,333	32,942,723
TOTAL SOURCES OF AID	\$ 54,499,376	\$ 55,018,298	\$ 189,990,213	\$ 189,291,952	\$ 244,489,589	\$ 244,310,250

¹ Aid Recipient Data section uses Institutional Research's Fall Census populations.

² Includes all FAFSA filers, including those with no financial need.

³ Includes all undergraduates, even those that did not receive any financial aid.

⁴ All loans to the student, even including Federal unsubsidized Stafford Loans and alternative loans from private agencies.

⁵ Includes tuition remission.

Personnel Information

FY 2021 Faculty Headcount and FTE by Unit

Unit	Headcount			FTE
	Full-time	Part-time	All	
Agriculture & Life Sciences	78	23	101	88
Arts & Sciences	270	52	322	304
Grossman Business Administration	31	8	39	33
Education & Social Services	65	35	100	80
Engineering & Mathematical Sciences	98	9	107	102
Rubenstein Environment & Natural Res.	35	14	49	40
Nursing & Health Sciences	68	36	104	84
Subtotal (Excludes Lerner College of Medicine)	645	177	822	730
Lerner College of Medicine	190	708	898	839
Total	835	885	1,720	1,569
Library	15	3	18	17

Includes paid instructional, research, extension, and library faculty.

Note that Extension Faculty are now listed under the 'Agriculture & Life Sciences' unit.

Headcount and University FTE are from the fall of the fiscal year. Note that the FTE data may not sum perfectly due to rounding.

* In 2020, FTE for College of Medicine faculty was calculated based on the amount paid by UVM as opposed to the amount paid by UVM and UVMHC. These faculty have a joint appointment with the UVM Health Network and work part-time for the University.

Instructional & Research Faculty Headcount and University FTE Trends

		Fall										Overall Change
		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020*	
Full-time	Tenure Track	588	599	593	592	567	565	549	532	536	524	-10.9%
	Not Tenure Track	593	603	599	606	627	701	736	753	781	300	-49.4%
	Total	1,181	1,202	1,192	1,198	1,194	1,266	1,285	1,285	1,317	824	-30.2%
Part-time	Tenure Track	11	7	9	10	17	14	17	32	19	19	+72.7%
	Not Tenure Track	279	275	290	307	345	320	340	375	385	865	+210.0%
	Total	290	282	299	317	362	334	357	407	404	884	+204.8%
All		1,471	1,484	1,491	1,515	1,556	1,600	1,642	1,692	1,721	1,708	+16.1%
University FTE		1,326	1,345	1,348	1,367	1,388	1,450	1,479	1,516	1,546	1,557	+17.4%

Includes paid instructional and research faculty. Extension and library faculty are not included.

* In 2020, FTE were calculated based on the amount paid by UVM as opposed to the amount paid by UVM and UVMHC. These faculty have a joint appointment with the UVM Health Network and work part-time for the University.

FY 2021 Average Faculty Salary by Unit by Tenure Track Rank

	College or School	Professor	Associate Professor	Assistant Professor
UVM	Agriculture & Life Sciences	\$123,021	\$93,059	\$76,384
	Arts & Sciences	\$118,517	\$89,739	\$76,244
	Grossman School of Business	\$205,007	\$166,514	\$134,012
	Education & Social Services	\$117,576	\$91,353	\$77,244
	Engineering & Mathematical Sciences	\$146,040	\$104,669	\$91,597
	Rubenstein Environment & Natural Res.	\$116,711	\$96,783	\$83,404
	Nursing & Health Sciences	\$125,634	\$98,416	\$83,256

These averages are based off of the salaries of Full-Time Faculty who are Tenured/Tenure Track and are not currently serving as a chairperson.

The multiplier of 0.818 was used to convert twelve-month salaries to nine-month salaries.

Personnel Information

Faculty

Faculty and Staff Headcount by Full-Time/Part-Time

	Fall	Faculty					Staff		All	
		Instructional & Research	Extension	Library	Total	Index	Total	Index	Total	Index
Full-time	2011	1,181	23	25	1,229	100	2,192	100	3,421	100
	2012	1,201	23	24	1,248	102	2,170	99	3,418	100
	2013	1,192	23	26	1,241	101	2,206	101	3,447	101
	2014	1,198	24	24	1,246	101	2,155	98	3,401	99
	2015	1,194	21	27	1,242	101	2,197	100	3,439	101
	2016	1,266	17	27	1,310	107	2,209	101	3,519	103
	2017	1,285	10	26	1,321	107	2,264	103	3,585	105
	2018	1,285	10	25	1,320	107	2,286	104	3,606	105
	2019	1,317	10	25	1,352	110	2,310	105	3,662	107
	2020	824	11	15	850	69	2,238	102	3,088	90
Part-time	2011	290	0	2	292	100	198	100	490	100
	2012	282	0	3	285	98	168	85	453	92
	2013	299	0	3	302	103	168	85	470	96
	2014	317	0	2	319	109	169	85	488	100
	2015	362	0	3	365	125	164	83	529	108
	2016	334	0	2	336	115	164	83	500	102
	2017	357	4	3	364	125	156	79	520	106
	2018	407	4	3	414	142	166	84	580	118
	2019	404	4	3	411	141	160	81	571	117
	2020	884	1	3	888	304	149	75	1,037	212
All	2011	1,471	23	27	1,521	100	2,390	100	3,911	100
	2012	1,483	23	27	1,533	101	2,338	98	3,871	99
	2013	1,491	23	29	1,543	101	2,374	99	3,917	100
	2014	1,515	24	26	1,565	103	2,324	97	3,889	99
	2015	1,556	21	30	1,607	106	2,361	99	3,968	101
	2016	1,600	17	29	1,646	108	2,373	99	4,019	103
	2017	1,642	14	29	1,685	111	2,420	101	4,105	105
	2018	1,692	14	28	1,734	114	2,452	103	4,186	107
	2019	1,721	14	28	1,763	116	2,470	103	4,233	108
	2020	1,708	12	18	1,738	114	2,387	100	4,125	105

"Instructional & Research" faculty includes clinical and visiting. Fall 2011 is the comparison year that the index references (it's the index base).

Full-Time Faculty and Staff Headcount by Race/Ethnicity

Employee Type	Race/Ethnicity	Fall				
		2016	2017	2018	2019	2020
Faculty Instructional Tenure Track	Hispanic or Latino	21	23	21	25	23
	American Indian or Alaska Native	0	0	0	0	0
	Asian	42	43	38	39	39
	Black or African American	14	11	10	9	8
	Native Hawaiian or Other Pacific Islander	1	1	1	1	1
	Two or More Races	5	6	7	7	8
	ALANA Total	83	84	77	81	79
	White	467	450	443	445	431
	Race and Ethnicity Unknown	5	6	6	5	6
	International	10	9	6	5	8
Total		565	549	532	536	524
Faculty Instructional & Research Not Tenure Track	Hispanic or Latino	20	24	26	31	10
	American Indian or Alaska Native	1	1	1	1	1
	Asian	40	43	49	49	20
	Black or African American	10	9	8	8	1
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	3	7	8	8	4
	ALANA Total	74	84	92	97	36
	White	585	603	625	643	248
	Race and Ethnicity Unknown	22	25	13	13	5
	International	20	24	23	28	11
Total		701	736	753	781	300
Faculty Extension & Library	Hispanic or Latino	1	0	0	0	0
	American Indian or Alaska Native	0	0	0	0	0
	Asian	1	1	1	0	0
	Black or African American	0	0	0	0	0
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	0	0	0	1	1
	ALANA Total	2	1	1	1	1
	White	42	35	34	34	25
	Race and Ethnicity Unknown	0	0	0	0	0
	International	0	0	0	0	0
Total		44	36	35	35	26
Staff	Hispanic or Latino	62	66	65	68	68
	American Indian or Alaska Native	9	7	8	9	8
	Asian	118	120	121	127	123
	Black or African American	57	66	87	86	86
	Native Hawaiian or Other Pacific Islander	1	1	-	1	1
	Two or More Races	35	41	41	39	40
	ALANA Total	282	301	322	330	326
	White	1,807	1,831	1,860	1,870	1,800
	Race and Ethnicity Unknown	85	101	65	74	80
	International	35	31	39	36	32
Total		2,209	2,264	2,286	2,310	2,238
All	Hispanic or Latino	104	113	112	124	101
	American Indian or Alaska Native	10	8	9	10	9
	Asian	201	207	209	215	182
	Black or African American	81	86	105	103	95
	Native Hawaiian or Other Pacific Islander	2	2	1	2	2
	Two or More Races	43	54	56	55	53
	ALANA Total	441	470	492	509	442
	White	2,901	2,919	2,962	2,992	2,504
	Race and Ethnicity Unknown	112	132	84	92	91
	International	65	64	68	69	51
Total		3,519	3,585	3,606	3,662	3,088

Full-Time Faculty and Staff Headcount by Sex

Employee Type	Sex	Fall				
		2016	2017	2018	2019	2020
Faculty	Female	220	212	210	208	211
Instructional	Male	345	337	322	328	313
Tenure Track	Total	565	549	532	536	524
Faculty	Female	309	321	332	359	171
Instructional & Research	Male	392	415	421	422	129
Not Tenure Track	Total	701	736	753	781	300
Faculty	Female	24	20	19	20	14
Extension & Library	Male	20	16	16	15	12
	Total	44	36	35	35	26
Staff	Female	1,335	1,380	1,397	1,411	1,364
	Male	874	884	889	899	874
	Total	2,209	2,264	2,286	2,310	2,238
All	Female	1,888	1,933	1,958	1,998	1,760
	Male	1,631	1,652	1,648	1,664	1,328
	Total	3,519	3,585	3,606	3,662	3,088

* In 2020, FTE were calculated based on the amount paid by UVM as opposed to the amount paid by UVM and UVMMC. These faculty have a joint appointment with the UVM Health Network and work part-time for the University.

Faculty and Staff

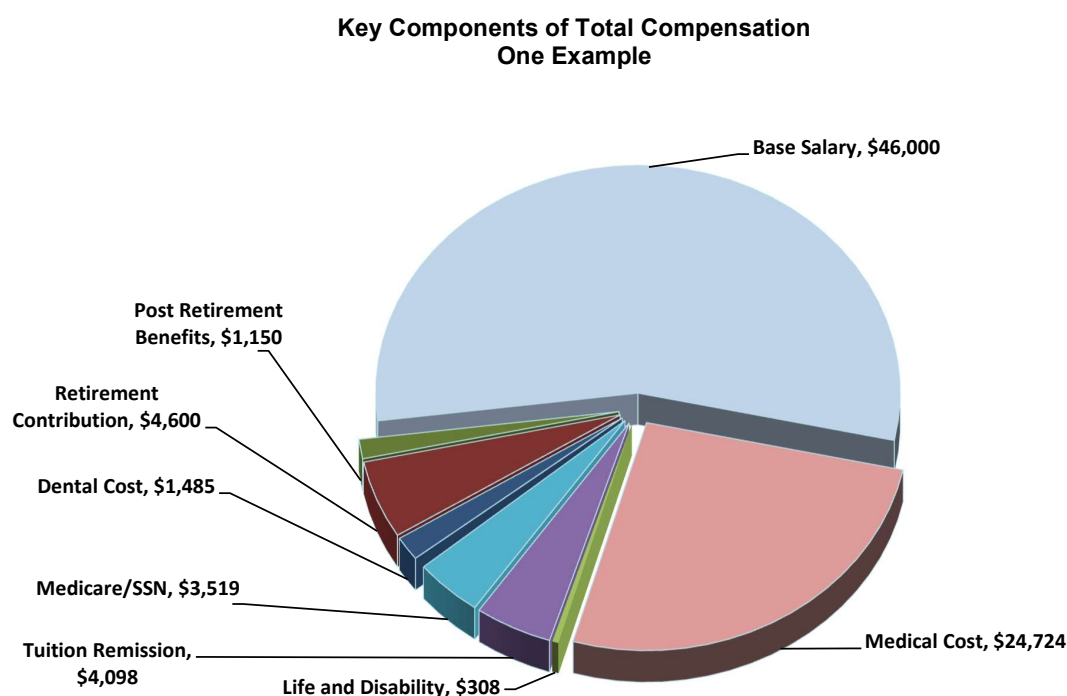
Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary, depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and well-being of the faculty and staff members of the UVM community.

To illustrate, here is a profile of a UVM non-union staff person, a 43-year-old employee, married, with two children, contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$46k and costs for insurance as of July 2021, her total yearly compensation pie looks like this:



In this example, base salary represents 54% of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 2 cultural holidays, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits are not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently full-time in-state academic year tuition including comprehensive fee is \$19,002.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

Growth of UVM Payroll & Benefit Costs

About 62.1% of UVM's total operating budget is spent on compensation. For FY 2022, compensation costs are estimated at almost \$445,855,307. The growth in benefit costs over the past 10 years is within 1.7% of payroll cost growth.

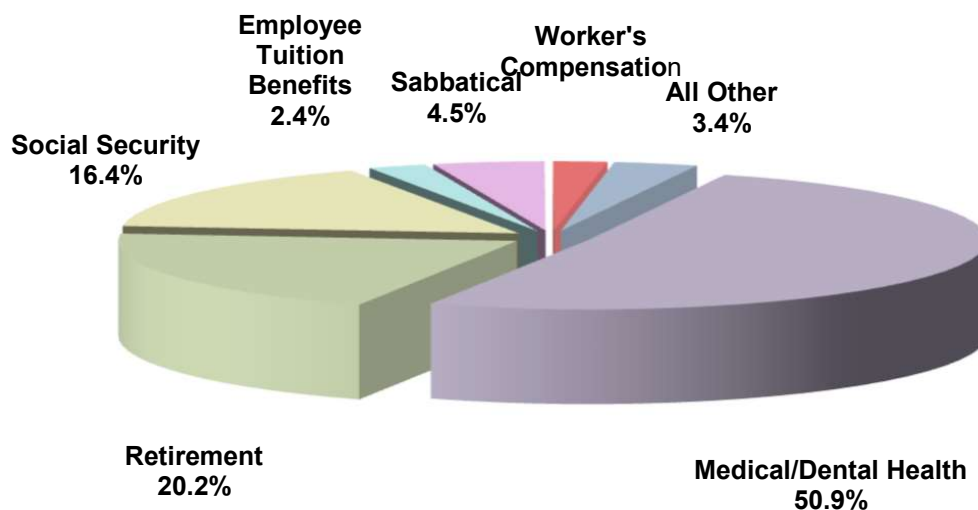
Fiscal Year	Payroll Costs	Benefit Costs	Total Compensation Costs
	Total	Total	
2012	\$256,488,429	\$117,340,340	\$373,828,769
2013	\$261,617,916	\$120,504,527	\$382,122,443
2014	\$268,441,563	\$124,849,775	\$393,291,338
2015	\$271,693,656	\$130,398,377	\$402,092,033
2016	\$275,726,047	\$144,072,090	\$419,798,137
2017	\$285,554,378	\$146,903,700	\$432,458,078
2018	\$293,296,608	\$138,621,944	\$431,918,552
2019	\$304,064,719	\$133,570,546	\$437,635,265
2020	\$313,535,591	\$150,619,991	\$464,155,582
2021	\$304,275,548	\$135,158,052	\$439,433,600
2022 ¹	\$307,318,303	\$138,537,004	\$445,855,307

Source: University of Vermont Financial Report.

¹ Estimated total compensation.

Components of Projected FY 2022 Benefit Expense Budget

As shown below, the largest components of benefit expenses are medical/dental health, retirement and social security, which comprise 87.5% of total benefit expenses.

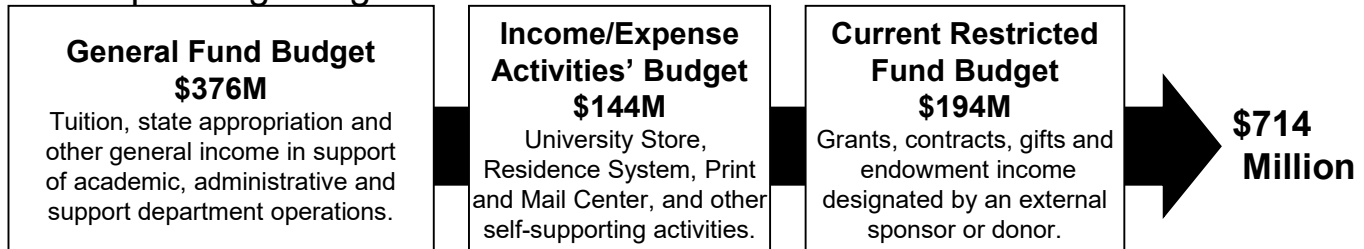


Financial Information

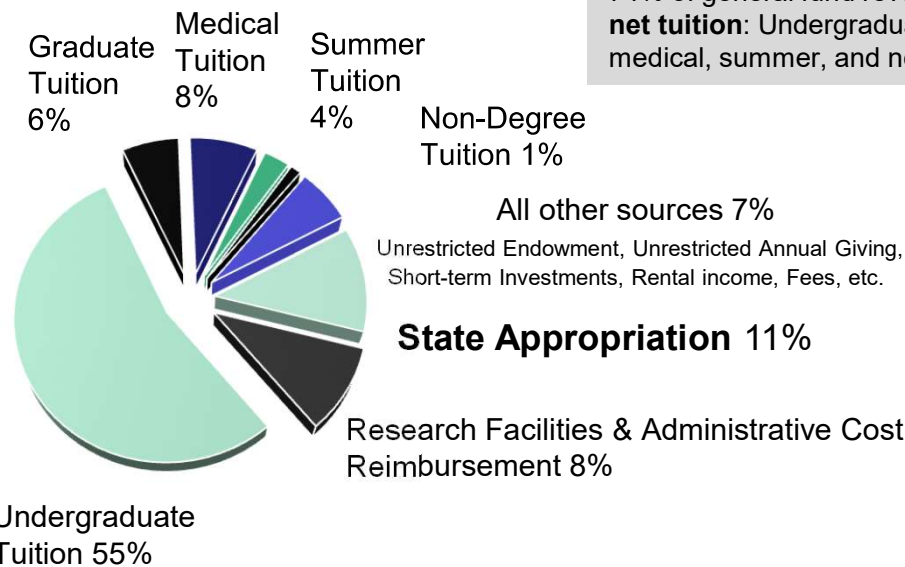
University General Fund

FY 2022 Revenue Budgets

Total Operating Budget Revenue =

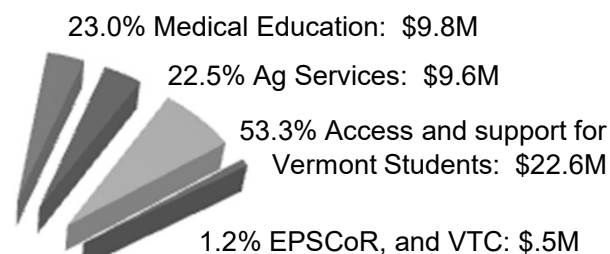


General Fund Revenue Budget: \$375,773,000

The State Appropriation:

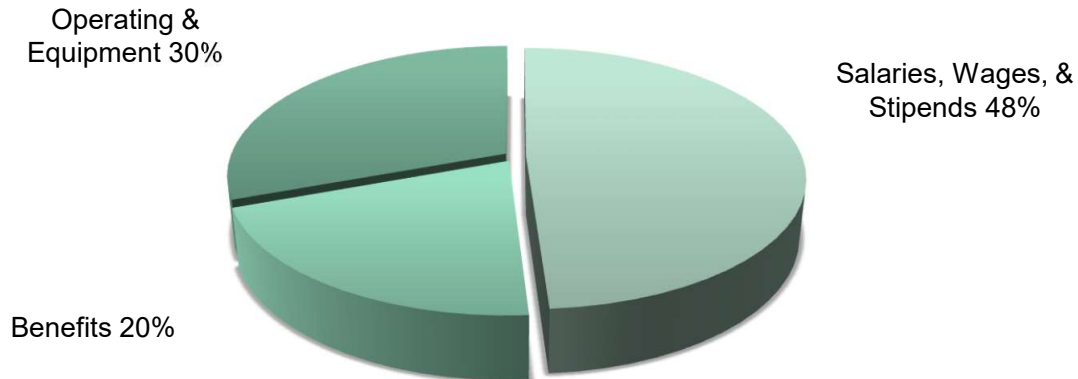
1. Supports the Larner College of Medicine's education of medical students, facilities, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station and related agricultural services; and,
3. Supports tuition for Vermont students, funds VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).

The FY 2022 State Appropriation of \$42,509,000 is 11% of the General Fund or 6.0% of the total current operating budget. It is dedicated to these purposes:



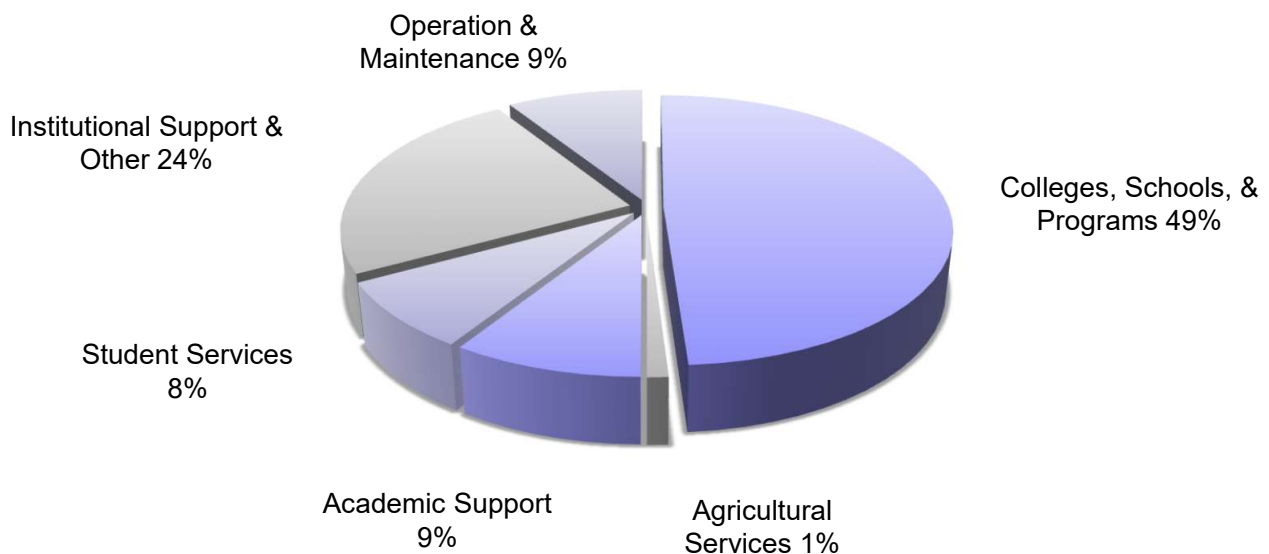
FY 2022 Expenditure Budgets

General Fund Expenditure Budget by Object \$379,560,000



68% percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

General Fund Expenditure Budget by Function \$379,560,000

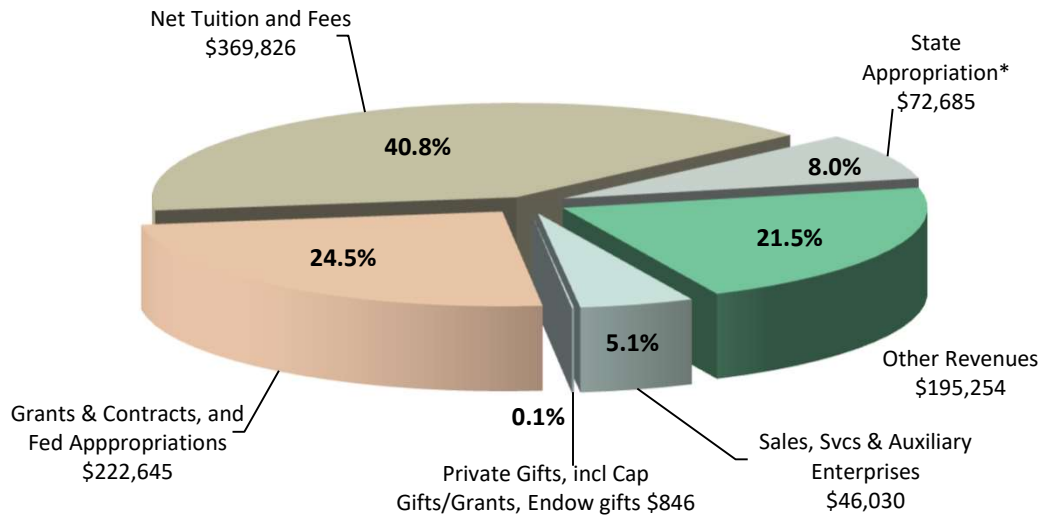


Expense budgets as approved by the Board of Trustees in October 2021, including the use of \$3.7M of net assets.

Total University Funds

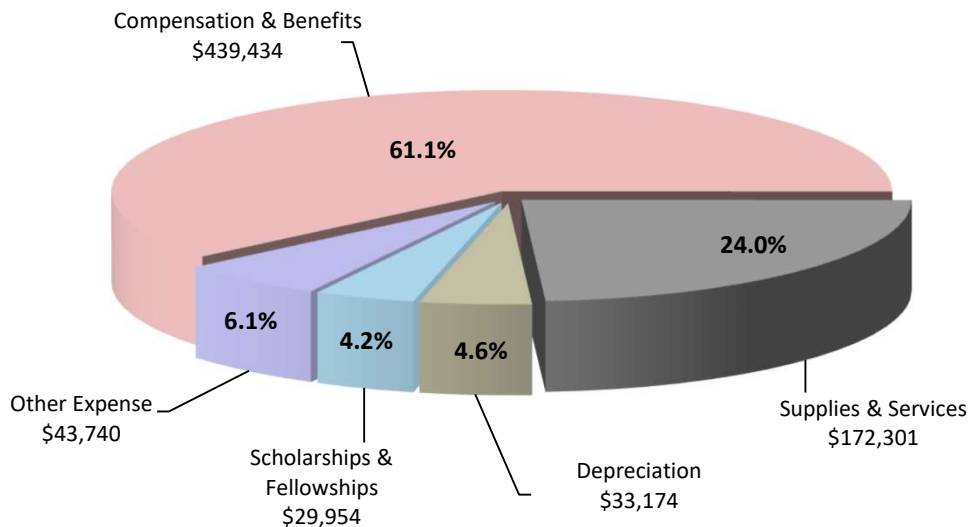
Total FY 2021 Revenue

(in thousand \$'s)



Total FY 2021 Expense

(in thousand \$'s)



In FY 2021, scholarships and fellowships totaled \$163.8 million. Expense of \$30 million represents amounts paid directly to students. Remaining amount of \$133.8 million, representing "scholarship allowances," was applied to student accounts for tuition and fees and residential life fees and is presented as a reduction to tuition and fee revenues.

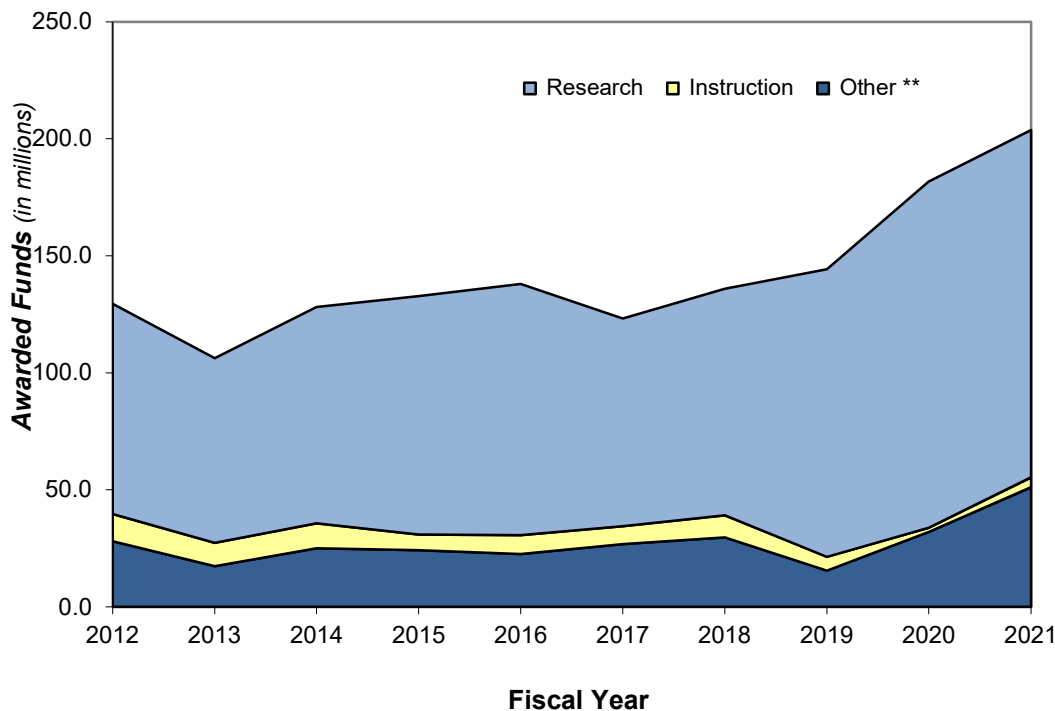
*In FY 2021 the University received additional funding of \$21.0 million within its state appropriation to help offset the costs of COVID-19

Source: FY 2021 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Position.

Restricted Funds

Sponsored Project Awards By Purpose *

Sponsored Project Awards totaled \$203,768,835 in FY 2021. Awards are funds officially set aside for payment by the sponsor. Expenses may be incurred and payments may be received outside of the fiscal period in which funds are awarded.



FY	Research	Instruction	Other **	Total \$	# Awards
2012	89,859,671	11,550,592	28,029,550	129,439,813	674
2013	78,852,872	9,918,293	17,415,722	106,186,887	699
2014	92,392,249	10,647,546	25,056,053	128,095,848	614
2015	101,841,190	6,730,586	24,203,849	132,775,625	673
2016	107,304,830	8,082,996	22,595,090	137,982,916	598
2017	88,790,412	7,652,057	26,734,202	123,176,671	716
2018	96,839,919	9,494,623	29,618,047	135,952,589	624
2019	122,892,610	5,892,594	15,515,251	144,300,455	631
2020	147,935,519	1,687,298	32,049,608	181,672,425	678
2021	148,466,129	4,228,527	51,074,179	203,768,835	711

*Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

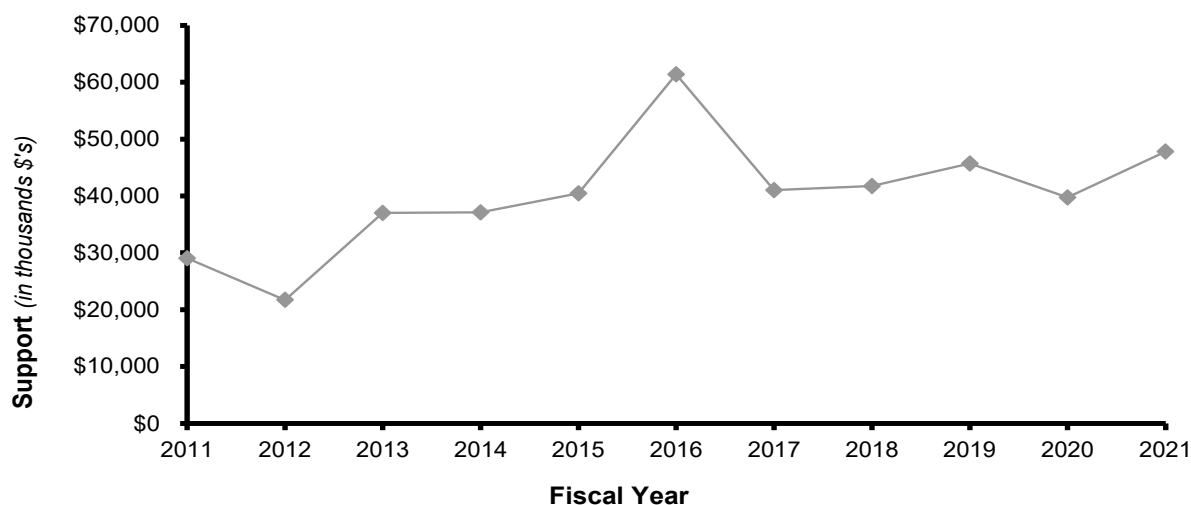
**Includes public service, extension, general institutional financial aid, and fellowship awards.

Financial Information

Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2021, over 20,800 donors supported the University.

Voluntary Support



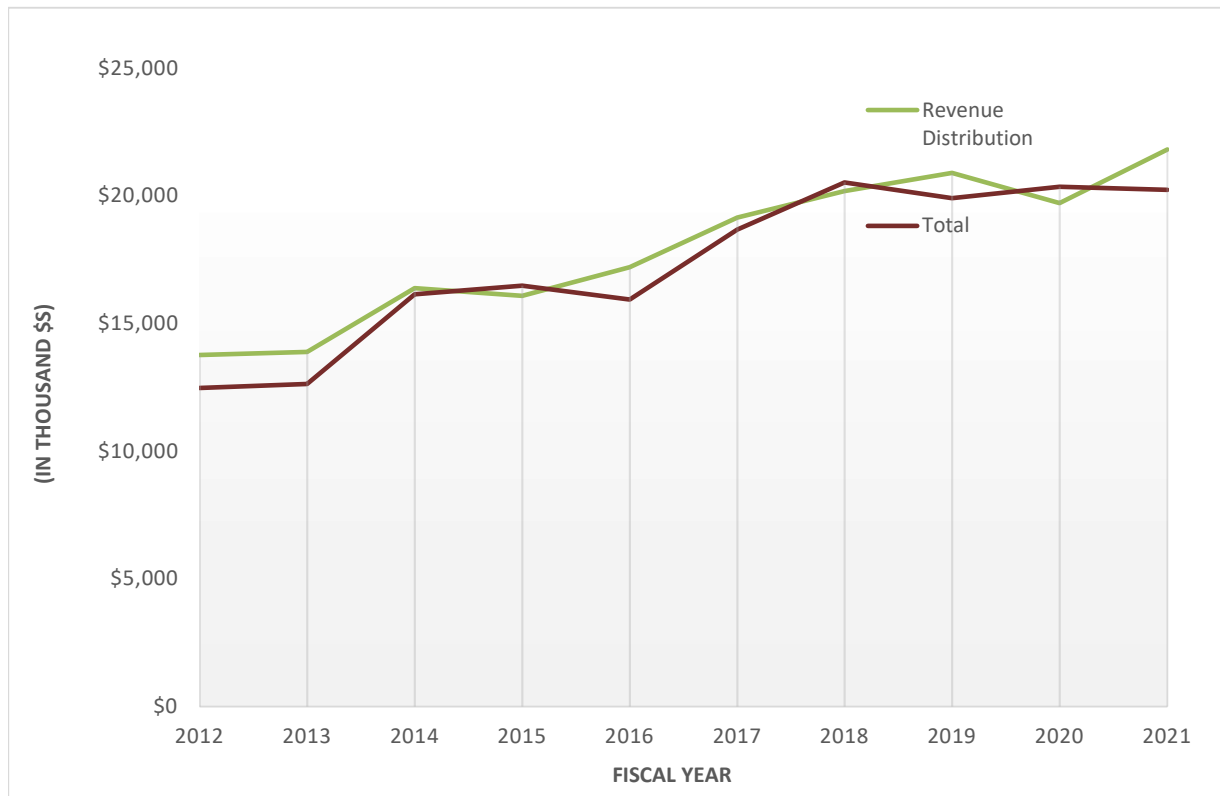
Voluntary Support from All Sources: FY 2011-2021 (In thousand \$'s)

Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

Fiscal Year	Current Operating			Endowment and Capital					TOTAL VOLUNTARY
	Unrestr	Restricted	TOTAL	Endowment		Other Capital		TOTAL	SUPPORT ALL SOURCES
	Private Gifts	Private Gifts	Current Operating	Unrestrtd	Restricted	Loan Funds	Property	Endowment Other Capital	
2011	3,369	11,929	15,298	694	9,990	486	2,600	13,770	29,068
2012	1,968	13,487	15,455	-	4,133	133	2,007	6,273	21,728
2013	2,347	13,784	16,131	3	18,250	1	2,618	20,872	37,003
2014	2,402	20,563	22,965	27	10,874	1	3,252	14,154	37,119
2015	5,160	14,545	19,705	35	15,449	1	5,268	20,753	40,458
2016	2,267	16,054	18,321	5	39,242	11	3,827	43,085	61,406
2017	2,107	16,167	18,274	1	16,751	-	5,993	22,745	41,019
2018	2,739	21,677	24,416	1	12,402	-	4,956	17,359	41,775
2019	1,722	23,501	25,223	1	12,144	3	8,338	20,486	45,709
2020	1,236	17,089	18,325	1	13,967	-	7,436	21,404	39,729
2021	1,698	19,021	20,719	1	20,733	1	6,363	27,098	47,817

Endowment Revenue Distributions and Spending

Endowment funds represent gifts to the University and the University of Vermont Foundation. These gifts are to be invested prudently by the institutions and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations.



Endowment Funds: FY 2012 - FY 2021 (In thousand \$'s)

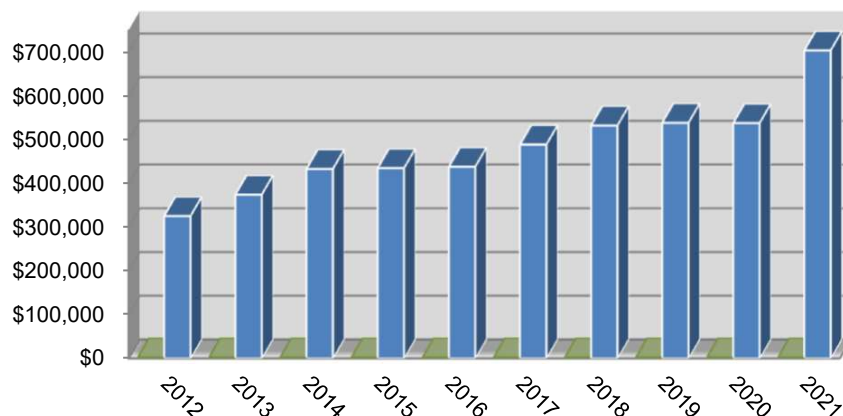
Fiscal Year	Revenue Distributions	Endowment Spending					
		Unrestricted	Student Aid	Instruction	Research	Other	Total
2012	13,767	2,526	4,817	3,647	9	1,475	12,474
2013	13,878	2,625	4,688	3,765	42	1,499	12,619
2014	16,369	2,896	5,765	5,525	110	1,840	16,136
2015	16,069	3,054	6,869	4,615	122	1,809	16,469
2016	17,196	3,202	6,358	4,350	192	1,827	15,929
2017	19,133	3,453	7,640	5,309	292	1,965	18,659
2018	20,167	3,671	7,077	6,204	1,289	2,277	20,518
2019	20,888	3,790	7,603	5,933	537	2,032	19,895
2020	19,702	4,064	7,895	5,999	521	1,865	20,344
2021	21,803	4,428	8,228	5,005	647	1,912	20,220

Consolidated Endowment Market Value and Total Return

The consolidated endowment is an investment pool which includes endowments, operating funds, capital reserve funds, and University of Vermont Foundation (UVMF) funds. The consolidated endowment pool grows from new gifts, transfers from the UVMF, investment earnings and appreciation, less spending and investment management expenses. Over a 10 year period beginning June 30, 2012 and ending June 30, 2021, the total market value of the consolidated endowment has grown from \$299 million to \$487 million.

Market Value of Consolidated Endowment (FY 2012 - FY 2021)

(in thousands \$'s)



The primary long-term investment goal is to attain a real total asset return that exceeds the amount being distributed for spending and administration, currently set at 5.50% of the previous 13 quarters' average market value. Other important investment objectives are to achieve annualized returns in excess of the strategic policy portfolio blended benchmark, measured over a full market cycle; and to outperform the median return of a pool of endowment funds with broadly similar investment objectives and policies.

UVM Investment Pool Total Return (FY 2012 - FY 2021)

Fiscal Year	Total Return %
2012	-2.4%
2013	13.4%
2014	15.6%
2015	1.0%
2016	-2.8%
2017	11.8%
2018	7.2%
2019	0.9%
2020	0.8%
2021	29.5%

Comparison of Endowment & Private Support - FY 2020

Endowment per Student. Endowment support is an important component of UVM's budget. In FY 2020, the ratio of UVM's endowment market value to the number of FTE students was \$46,472 per student.

Total Voluntary Support per Student. UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$3,282 in FY 2020.

Alumni Giving Participation. 7.1% of UVM's alumni population made a gift to the University in FY 2020.

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Boston College	\$186,006	1	Boston College	\$14,479	1	William & Mary	18.5%
2	William & Mary	\$120,562	2	William & Mary	\$8,988	2	Boston College	16.9%
3	Boston University	\$87,698	3	Boston University	\$6,438	3	CU-Boulder	9.9%
4	George Washington	\$77,119	4	CU-Boulder	\$5,912	4	UMASS-Amherst	8.2%
5	Syracuse	\$68,182	5	Syracuse	\$4,765	5	Boston University	7.7%
6	Vermont	\$46,472	6	George Washington	\$4,617	6	Vermont	7.1%
7	CU-Boulder	\$25,573	7	Vermont	\$3,282	7	Syracuse	4.8%
8	UConn	\$15,661	8	SUNY Binghamton	\$3,270	8	SUNY Binghamton	4.6%
9	Stony Brook	\$15,179	9	Stony Brook	\$2,861	9	George Washington	4.4%
10	UMASS-Amherst	\$13,438	10	UConn	\$1,841	10	Stony Brook	4.1%
11	SUNY Binghamton	\$7,009	11	UMASS-Amherst	\$1,205	11	UConn	4.1%

All data generated from Voluntary Support of Education data miner at vse.case.org

Restricted Revenue

(in thousand \$'s)

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Federal, State, and Private Grants and Contracts										
Federal appropriations, grants and contracts	116,320	113,560	115,338	116,382	115,455	109,273	113,412	117,393	131,348	144,631
State grants and contracts	3,089	3,702	3,805	2,854	3,298	3,369	4,308	4,953	6,249	5,970
Private and other governmental grants and contracts	37,257	62,669	51,786	51,404	54,696	60,567	61,665	61,805	64,777	64,306
Subtotal	156,666	179,931	170,929	170,640	173,449	173,209	179,385	184,151	202,374	214,907
Student Loan Interest and Other Operating Revenues										
Student loan interest	406	401	1,312	364	354	335	306	305	650	68
Other operating revenues	1,480	4,684	4,585	7,095	7,769	8,583	7,776	8,883	8,313	8,313
Subtotal	1,630	1,886	5,085	5,897	8,123	8,918	8,082	9,188	8,963	8,381
Non Operating Revenues										
State appropriations	5,088	5,066	4,824	4,549	4,553	4,431	4,547	4,548	11,224	30,844
Federal Pell Grants	9,662	8,790	8,198	8,015	7,186	6,874	7,844	7,896	7,547	7,417
Private gifts	5,534	1,474	3,999	425	520	503	5,374	1,994	339	606
Net investment income	(6,991)	38,139	47,047	1,351	(10,449)	44,504	26,180	13,296	615	114,162
Transfers to UVM from component units	2,035	9,856	13,686	18,483	17,527	14,305	25,133	36,769	25,995	28,807
Capital gifts and grants	2,763	891	21	162	180	444	304	190	190	192
Gifts for endowment purposes	2,124	1,051	683	352	1,646	0	92	229	0	48
Subtotal	20,215	65,267	78,458	33,337	21,163	71,061	69,474	64,922	45,910	182,076
Total	178,511	247,084	254,472	209,874	202,735	253,188	256,941	258,261	257,247	405,364

Note: Restricted revenue is comprised of restricted expendable and restricted non-expendable net position.

State Appropriation Requests and Actions

FY 2016 - FY 2022

UVM communicates its funding needs to the State of Vermont through its legislative request, or "UVM Request," as shown below. The Governor then makes a recommendation based on UVM's request, which is sent to the Legislature for action. "% Incr." reflects change over prior year.

FY 2016 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2015 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$42,509,093	0.0%	\$42,509,093	0.00%	\$42,509,093	0.00%

FY 2017 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2016 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$42,509,093	0.0%	\$42,509,093	0.00%	\$42,509,093	0.00%

FY 2018 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2017 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Additional funding for VT student aid	\$1,000,000		\$1,000,000			
Total Appropriation	\$43,509,093	2.4%	\$43,509,093	2.35%	\$42,509,093	0.00%

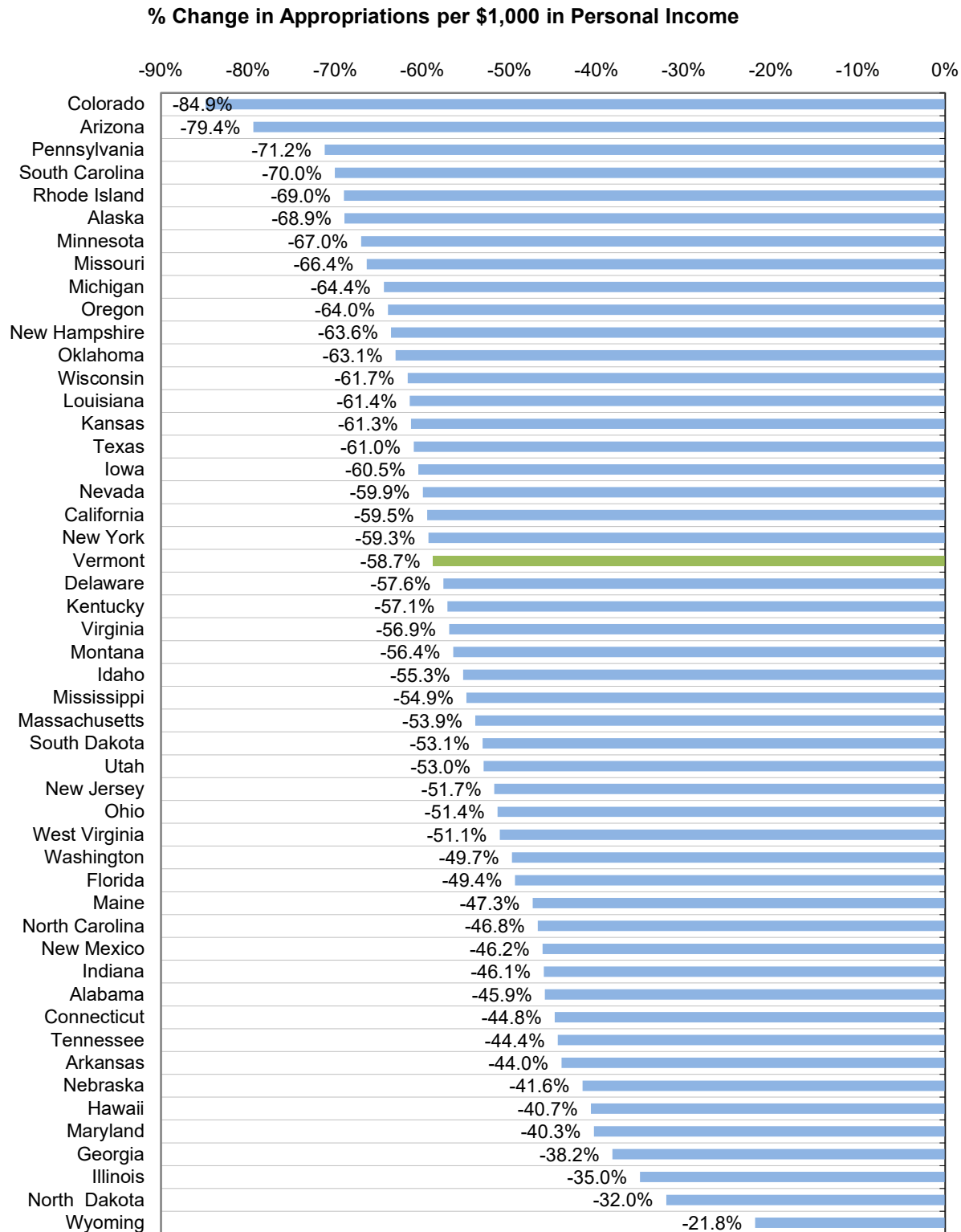
FY 2019 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2018 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Additional funding for VT student aid	\$358,000		\$358,000			
Total Appropriation	\$42,867,093	0.8%	\$42,867,093	0.84%	\$42,509,093	0.00%

FY 2020 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2019 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$42,509,093	0.0%	\$42,509,093	0.00%	\$42,509,093	0.00%

FY 2021 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2020 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$42,509,093	0.0%	\$42,509,093	0.00%	\$42,509,093	0.00%

FY 2022 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2021 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$42,509,093	0.0%	\$42,509,093	0.00%	\$42,509,093	0.00%

Change in State Appropriation of Tax Funds for Higher Education per \$1,000 Personal Income Between FY 1979 and FY 2021



Source: Table 4 at <http://education.illinoisstate.edu/grapevine/tables/>

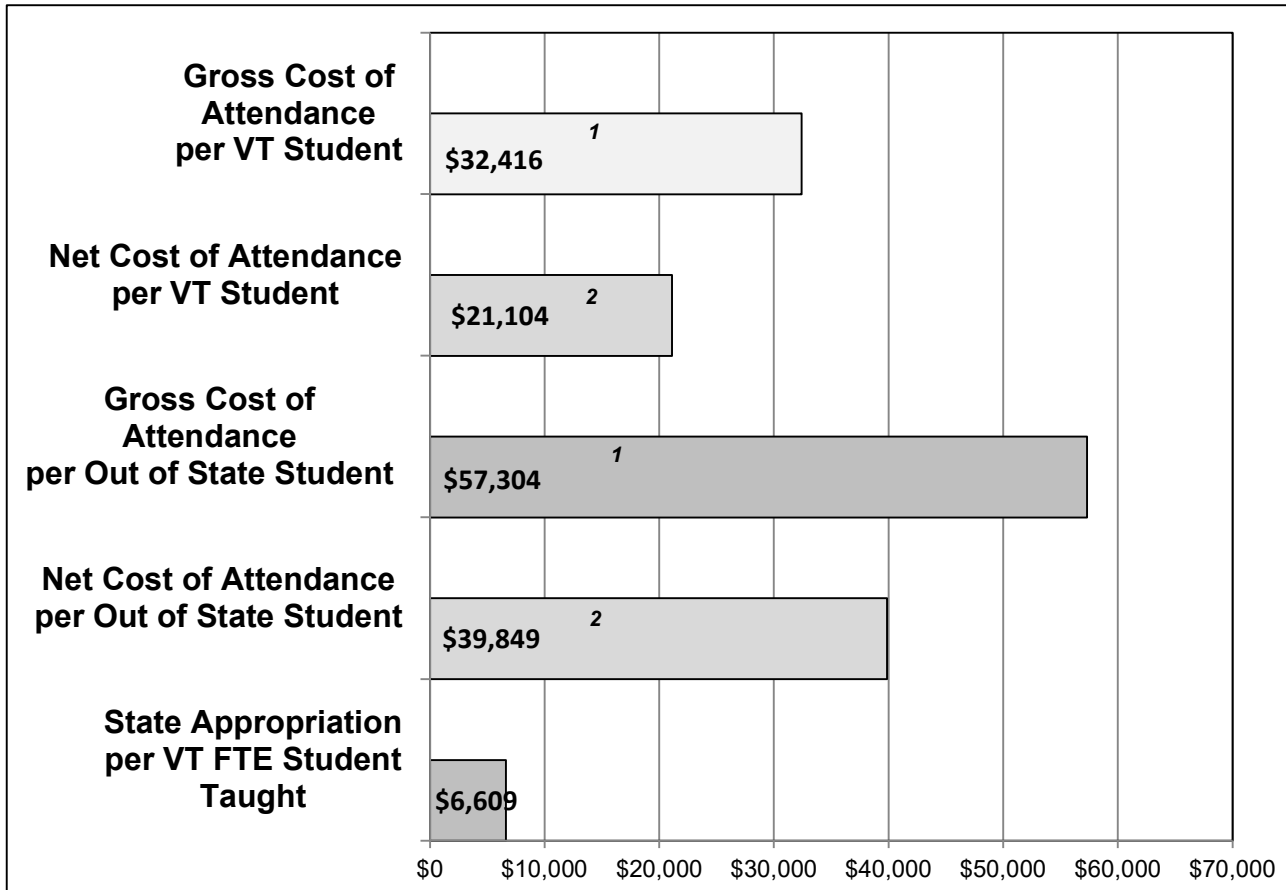
State Fiscal Support for Higher Education Per \$1,000 in Personal Income and Per Capita Fiscal Year 2021

	FY21 Total (\$)		Per \$1,000 in Personal Income ¹		Per Capita ²	
State	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,818,933,163	16	7.52	6	369.59	11
Alaska	293,953,833	44	5.93	14	402.04	7
Arizona	958,019,800	29	2.53	47	129.09	48
Arkansas	992,064,504	26	6.55	10	327.36	15
California	15,036,459,819	1	5.22	18	381.95	8
Colorado	605,253,174	37	1.59	49	104.22	50
Connecticut	1,213,567,145	22	4.18	34	341.18	13
Delaware	252,761,600	47	4.38	33	256.14	33
Florida	5,666,721,679	4	4.60	27	260.74	31
Georgia	3,653,563,451	7	6.48	11	341.14	14
Hawaii	800,008,639	36	8.72	3	568.59	2
Idaho	533,089,200	39	5.75	15	291.80	22
Illinois	4,727,133,922	5	5.74	16	375.54	9
Indiana	1,780,559,953	17	4.97	21	263.59	29
Iowa	844,446,037	32	4.56	28	266.93	28
Kansas	835,999,188	33	4.94	22	286.91	25
Kentucky	1,164,370,900	24	5.27	17	260.06	32
Louisiana	1,112,604,028	25	4.52	30	239.51	37
Maine	314,428,370	43	4.04	35	232.89	39
Maryland	2,156,413,474	13	5.08	19	356.09	12
Massachusetts	1,752,578,550	18	3.00	45	254.23	34
Michigan	1,999,566,600	14	3.55	40	200.63	43
Minnesota	1,709,306,000	19	4.67	26	302.14	20
Mississippi	962,993,443	28	7.34	7	324.59	16
Missouri	923,518,968	30	2.80	46	150.13	46
Montana	266,829,311	45	4.39	32	246.93	36
Nebraska	817,103,298	35	7.03	8	421.72	4
Nevada	576,049,879	38	3.26	42	183.56	45
New Hampshire	148,255,470	49	1.57	50	108.51	49
New Jersey	2,336,710,000	11	3.35	41	263.07	30
New Mexico	888,046,000	31	8.76	2	421.61	5
New York	6,029,448,066	3	3.97	36	311.81	19
North Carolina	4,374,689,662	6	7.98	4	412.67	6
North Dakota	379,613,257	42	7.98	4	496.03	3
Ohio	2,379,374,333	10	3.64	39	203.48	41
Oklahoma	825,414,742	34	3.95	37	207.35	40
Oregon	987,957,452	27	3.91	38	232.93	38
Pennsylvania	1,829,911,000	15	2.18	48	143.15	47
Rhode Island	206,717,996	48	3.04	44	195.55	44
South Carolina	1,298,482,508	21	5.01	20	248.84	35
South Dakota	258,864,361	46	4.87	23	289.97	23
Tennessee	2,186,458,446	12	6.09	12	317.48	18
Texas	8,056,984,035	2	4.84	24	274.41	26
Utah	1,212,585,600	23	6.78	9	373.12	10
Vermont	125,150,893	50	3.21	43	200.77	42
Virginia	2,475,376,047	8	4.51	31	288.15	24
Washington	2,475,329,000	9	4.55	29	321.74	17
West Virginia	528,096,960	40	6.04	13	295.89	21
Wisconsin	1,593,319,600	20	4.70	25	273.17	27
Wyoming	383,462,985	41	10.01	1	658.50	1
Total	94,748,546,341		4.65		288.19	

¹ Based on personal income data for the 2nd quarter of 2020, retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce, <https://apps.bea.gov/iTable/iTable.cfm?reqid=70&step=1&acrdn=2..>

² Based on July 2020 population estimates from the U.S. Bureau of the Census, retrieved from <https://www.census.gov/programs-surveys/popest/technical-documentation/research/evaluation-estimates.html>.

FY 2021 Gross & Net Cost of Attendance Per Student



¹ Published cost of attendance: Tuition, Fees, and Room & Board.

² Gross cost of attendance less average student financial aid received.

Capital Appropriation

State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	2002 Total	3,100,000			3,100,000
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	2008 Total	1,600,000			1,600,000
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000
2010	Plant Improvements	1,900,000			1,900,000
	CRF/DOH Joint Project	<u>100,000</u>			<u>100,000</u>
	2010 Total	2,000,000			2,000,000
2011	Deferred Maintenance	1,800,000			1,800,000
2012	None	0			0
2013	Deferred Maintenance	1,400,000			1,400,000
2014	Major Maintenance	1,400,000			1,400,000
2015	Major Maintenance	1,400,000			1,400,000
2016	Major Maintenance	1,400,000			1,400,000
	STEM Complex	<u>500,000</u>			<u>500,000</u>
	2016 Total	1,900,000			1,900,000
2017	Major Maintenance	1,400,000			1,400,000
2018	Major Maintenance	1,650,000			1,650,000
2019	Major Maintenance	1,300,000			1,300,000
2020	Major Maintenance	1,000,000			1,000,000
2021	Major Maintenance	1,500,000			1,000,000

Financial Position

Summary of UVM Statement of Net Position *(in thousand \$'s)*

	FY 2021	FY 2020
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 218,290	\$ 186,426
Operating investments	180,943	154,738
Accounts, loans, notes and pledges receivable, net	45,329	40,964
Inventories and prepaid expenses	16,813	17,034
Total Current Assets	461,375	399,162
Non-Current Assets:		
Endowment cash, cash equivalents and investments	497,741	392,725
Student loans, notes, and pledges receivable, net	32,785	34,898
Investments for capital activities	63,934	46,778
Deposits with trustees	21,311	36,615
Prepaid expenses and other assets	778	201
Capital Assets	-	-
Land	29,044	29,044
Buildings	876,155	864,914
Equipment, Software, Other	399,641	392,716
Less: accumulated depreciation	(590,756)	(583,332)
Net Capital Assets	714,084	703,342
Total Non-Current Assets	1,330,633	1,214,559
Total Assets	1,792,008	1,613,721
DEFERRED OUTFLOWS OF RESOURCES		
Loss on refunding of debt	5,513	5,925
Postemployment benefits	84,473	56,779
Total Deferred Outflows of Resources	89,986	62,704
LIABILITIES		
Current Liabilities:		
Accounts payable and accrued liabilities	87,871	82,230
Unearned revenue, deposits, and funds held for others	16,321	12,038
Bonds and leases payable	15,140	15,268
Total Current Liabilities	119,332	109,536
Non-Current Liabilities:		
Accrued liabilities	19,048	21,718
Postemployment benefits	474,485	530,031
Bonds and leases payable	555,176	570,994
Total Non-Current Liabilities	1,048,709	1,122,743
Total Liabilities	1,168,041	1,232,279
DEFERRED INFLOWS OF RESOURCES		
Service concession arrangement	1,076	1,312
Split-interest arrangements	3,623	3,250
Postemployment benefits	106,838	25,851
Total Deferred Inflows of Resources	111,537	30,413
NET POSITION		
Net investment in capital assets	148,190	136,506
Restricted:		
Non-expendable	121,083	119,711
Expendable	438,873	336,050
Unrestricted	(105,730)	(178,534)
Total Net Position	\$ 602,416	\$ 413,733

Source: FY 2021 UVM Financial Report

Summary of Bonds and Notes Payable *(in thousands \$'s)*

June 30, 2021

Bond Issue	Beginning Balance	New Debt	Payments	Current	Non-Current Balance
General Obligation Bonds					
Series 2010A	9,000	-	-	-	9,000
Series 2010B	15,142	-	15,142	-	-
Series 2012A (1)	46,625	-	(12)	(13)	46,650
Series 2014A (2)	67,694	-	2,086	2,176	63,432
Series 2015 (3)	190,636	-	2,757	2,884	184,995
Series 2016 (4)	73,284	-	3,253	2,614	67,417
Series 2017 (5)	63,114	-	3,208	2,583	57,323
Series 2019A (6)	46,187	-	849	873	44,465
Series 2019B (7)	74,440	-	2,201	2,290	69,949
Series 2021	-	13,635	-	1,690	11,945
Capital Leases	140	-	97	43	-
TOTAL	586,262	13,635	29,581	15,140	555,176

(1) This balance shown includes bond discount of \$223.

(2) This balance shown includes bond premium of \$4,984.

(3) This balance shown includes bond premium of \$7,888.

(4) This balance shown includes bond premium of \$9,536.

(5) This balance shown includes bond premium of \$8,526.

(6) This balance shown includes bond premium of \$7,703.

(7) This balance shown includes bond premium of \$14,049.

Debt Ratios FY 2017 - FY 2021 *(in thousands \$'s)*

The Viability Ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is >0.8. The Debt Burden Ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 5.75%.

VIABILITY RATIO:

Source

Formula: $(\text{Unrestricted Net Assets} + \text{Expendable Restricted Net Assets}) / \text{Aggregate Debt}$

	FY 2017	FY 2018	FY 2019	*Restated FY 2020	FY 2021	
Unrestricted Net Assets	12,165	(224,939)	(200,744)	(178,534)	(105,730)	A
Expendable Restricted Net Assets	329,870	342,741	335,965	336,050	438,873	A
Total Expendable Net Assets	342,035	117,802	135,221	157,516	333,143	
Long-Term Liabilities - Current	10,778	11,165	14,420	15,268	15,140	A
Long-Term Liabilities - Noncurrent	556,603	545,391	530,972	570,994	555,176	A
Total Long-Term Debt	567,381	556,556	545,392	586,262	570,316	
Viability Ratio	0.60	0.21	0.25	0.27	0.58	

DEBT BURDEN RATIO:

Formula: $\text{Annual Debt Service} / \text{Total Operating Expense} + \text{Annual Debt Service}$

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	
Interest Due	(25,568)	(23,316)	(23,659)	(22,832)	(24,096)	B
Principal Due	(9,384)	(9,780)	(9,545)	(12,790)	(26,920)	B
Total Debt Service	(34,952)	(33,096)	(33,204)	(35,622)	(51,016)	
Operating Expenses	(661,202)	(668,359)	(681,320)	(696,530)	(674,863)	C
Less Depreciation Expenses	29,931	31,356	32,902	33,691	33,174	C
Interest Due	(25,568)	(23,316)	(23,659)	(22,832)	(24,096)	B
Principal Due	(9,384)	(9,780)	(9,545)	(12,790)	(26,920)	B
Total Expenses	(666,223)	(670,099)	(681,622)	(698,461)	(692,705)	
Debt Burden Ratio	5.25%	4.94%	4.87%	5.10%	7.36%	

Debt Ratios FY 2017 - FY 2021 continued (in thousands \$'s)**SPENDABLE CASH AND INVESTMENTS TO DEBT:**

Formula: Spendable Cash and Investments / Aggregate Debt

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Source
Cash and Cash Equivalents	151,514	153,491	163,121	186,426	218,290	A
Operating Investments	121,826	122,654	139,132	154,738	180,943	A
Endowment Cash, Cash Equivalents, and Investments	453,323	490,792	494,724	392,725	497,741	A
Investments for Capital Activities	35,128	41,247	44,420	46,778	63,934	A
Less Permanently Restricted Net Assets	(115,035)	(115,918)	(116,469)	(119,711)	(121,083)	A
Plus Pledges Reported as Permanently Restricted	-	-	-	-	-	
Total Spendable Cash and Investments	646,756	692,266	724,928	660,956	839,825	
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	
Long-Term Liabilities - Current	11,165	11,165	14,420	15,268	15,140	A
Long-Term Liabilities - Noncurrent	545,391	545,391	530,972	570,994	555,176	A
Total Aggregate Debt	556,556	556,556	545,392	586,262	570,316	
Spendable Cash and Investments to Debt Ratio	1.16	1.24	1.33	1.13	1.47	

EXPENDABLE FINANCIAL ASSETS TO DEBT (W/ OPEB LIABILITY)

Formula: Expendable Resources / Aggregate Debt

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	
Unrestricted Net Assets	12,165	(224,939)	(200,744)	(178,534)	(105,730)	A
Restricted Expendable Net Assets	329,753	342,741	335,965	336,050	438,873	A
Total Expendable Resources	341,918	117,802	135,221	157,516	333,143	
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	
Long-Term Liabilities - Current	11,165	11,165	14,420	15,268	15,140	A
Long-Term Liabilities - Noncurrent	545,391	545,391	530,972	570,994	555,176	A
Total Aggregate Debt	556,556	556,556	545,392	586,262	570,316	
Total Expendable Financial Assets to Debt (w/ OPEB Liability)	0.61	0.21	0.25	0.27	0.58	

EXPENDABLE FINANCIAL ASSETS TO DEBT (W/O OPEB LIABILITY)

Formula: Expendable Resources + OPEB / Aggregate Debt

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	
Unrestricted Net Assets	(224,939)	(224,939)	(200,744)	(178,534)	(105,730)	A
Restricted Expendable Net Assets	342,741	342,741	335,965	336,050	438,873	A
Less OPEB Deferred Outflows	-	(12,617)	(13,135)	(56,779)	(84,473)	D
Plus OPEB Deferred Inflows	-	-	37,140	25,851	106,838	D
Plus OPEB Liability	232,590	492,575	460,332	530,031	474,485	A
Total Expendable Resources	350,392	597,760	619,558	656,619	829,993	
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	
Long-Term Liabilities - Current	11,165	11,165	14,420	15,268	15,140	A
Long-Term Liabilities - Noncurrent	545,391	545,391	530,972	570,994	555,176	A
Total Aggregate Debt	556,556	556,556	545,392	586,262	570,316	
Total Expendable Financial Assets to Debt (w/o OPEB Liability)	0.63	1.07	1.14	1.12	1.46	

A: UVM Financial Report-Statement of Net Position

B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Position

D: UVM Financial Report-Financial Statement Note L

UVM Real Estate Holdings and Facilities

LAND HOLDINGS	FY 2012	FY 2022
Main Campus	(Acres)	(Acres)
Primary Academic Core		
Central District (including 3.3 acre Redstone Quarry Natural Area)	106	106
Centennial District (including 69.2 acre Centennial Woods Natural Area)	206	206
Redstone District	52	52
Athletic District	37	37
University Heights District	40	40
Trinity District	20	21
South Campus (incl. Farm, Research Property, and 50 acre East Woods Natural Area)	495	494
Off Campus		
Morgan Horse Farm	214	214
Research Property (includes Jericho Rsch Forest, Proctor-Maple Rsch Cmplx, Colchester Business Park, Lessor's Quarry, Talcott Tract, Town of Washington 378 Roberts Rd, Town of Washington L7 R3 D1, and Wolcott Lot 93 Div 3)	1,001	1,050
Natural Areas (excludes Natural Areas on Main Campus - East Woods and Centennial Woods Natural Areas)	1,942	2,234
Other Property: Bolton, Fort Ethan Allen	38	23
Gift/Investment Property - In State (Wolcott L25 D1)	12	12
Gift/Investment Property - Out of State	0	0
Totals (Acres) ⁽¹⁾	4,163	4,488
<u>FACILITIES (Facilities Owned By UVM)</u>	<u>FY 2011</u>	<u>FY2021</u>
(Room Type Categories ⁽²⁾ - including "service" rooms)	(Square Ftg)	(Square Ftg)
Classrooms	148,847	176,467
Laboratories	431,867	432,054
Offices/Conference Rooms	631,623	683,551
Study Areas/Libraries	167,153	172,689
Special Use/General Use ⁽³⁾	392,353	398,437
Athletics	204,594	192,179
Support ⁽⁴⁾	405,653	426,066
Health Care	7,094	10,501
Residential	874,228	806,442
UVM Facilities Utilized by Non-UVM Agencies - Assignable Square Footage ⁽⁵⁾	306,996	292,064
Areas under Renovation	67,586	26,082
Inactive Space ⁽⁶⁾	20,451	16,252
Total Owned Net Assignable Square Footage ⁽⁷⁾	3,658,445	3,632,783
UVM owned Net Non-assignable Square Footage	1,268,274	1,364,806
UVM Facilities Utilized by Non-UVM Agencies Non-Assignable SF ⁽⁸⁾	-	65,282
Unusable Space	23,168	34,843
Total Total Owned Net Non-assignable Square Footage ⁽⁹⁾	1,291,442	1,464,930
Total Owned Net Assignable + Net Non-Assignable Sqftg	4,949,887	5,097,713
Total Owned Gross Square Footage ⁽¹⁰⁾	5,740,406	5,949,040
Total Number of Buildings Owned	292	278
<u>Leased Facilities - UVM as Lessee</u>	<u>FY 2011</u>	<u>FY 2021</u>
	(Square Ftg)	(Square Ftg)
In-State ⁽¹¹⁾	92,408	131,909
Out-of-State	11,552	19,462
Total Square Footage Leased by UVM	103,960	151,371
<u>PARKING - Spaces (provided by CATMA from Joint Institutional Parking Plan)</u>	<u>FY 2011</u>	<u>FY 2021</u>
	5,310	5,779

(1) Totals may not add due to rounding

(2) Postsecondary Education Facilities and Classification Manual, 2006 Edition, by National Center for Educational Statistics.

(3) Special Use/General Use Facilities: Includes Media Production, Clinics (nonhealth), Demonstration, Field Buildings, Animal Quarters, Assembly, Exhibition, Greenhouse, Food, Day Care, Lounge, Merchandising, Recreation, and Meeting Facilities.

(4) Support Facilities: Includes Central Computer or Telecom, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage.

(5) Beginning in FY2012, UVM Foundation is considered a "Non-UVM Agency."

(6) Inactive Space: Includes space available for assignment but unassigned at time of inventory.

(7) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable.

(8) Starting in FY2016, UVM Med Ctr 1 S. Prospect assignable and non assignable separated out.

(9) Net Non-assignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable.

(10) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.

(11) In-State Leased Facilities: Square footage in UVM Med Ctr 1 S. Prospect (formerly UHC/Degoesbriand) that is part of UVM's "Lease Back Agreement" is not included here, but in the room type categories for Facilities owned by UVM. Starting in 2017, leased facilities are calculated from sf in FAMIS and not from the rent roll.

Topical Information

UVM Libraries

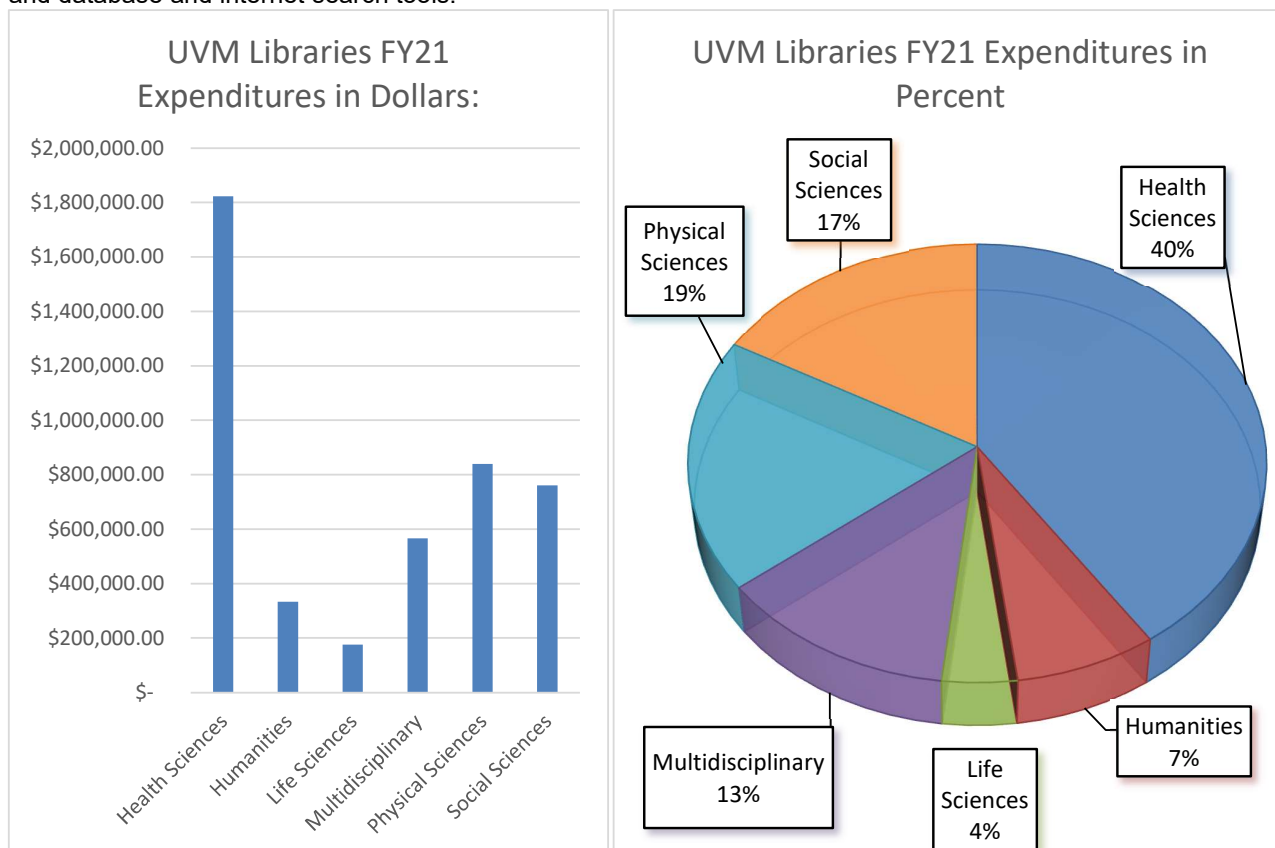
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication to public service. Collectively, the UVM Libraries are northern New England's largest public-research facility.

The Libraries' unique and important collections are distributed throughout three main locations: Howe Memorial, Dana Medical and the Silver Special Collections Library; as well as through the Libraries Research Annex and additional leased off-site storage.

The Libraries' total annual budget exceeds \$14 million, including salaries and benefits, with a collection that consists of over 1,179,730 books, 900,000 government documents, 462,330 ebooks, 116,806 serials titles, 344 databases, 81,023 media materials and 18,500 linear feet of manuscript and archival materials. Library operations and services are carried out by 26 full-time librarians, 50 full-time staff, 2 part-time faculty and 2 part-time staff. Approximately 36,600 patrons use the UVM Libraries each week. The Libraries online resources, including the Center for Digital Initiatives, ScholarWorks institutional repository, and UVM's online catalog, CATQuest, are available 24/7 and across the state and beyond.

Library Liaisons serve as the principal contacts between the Libraries' and campus departments and programs. They are a key part of the teaching, learning and research lifecycle of the University. Liaisons provide direct instruction of research and critical thinking skills to assist students in the successful completion of their assignments and the development of lifelong learning-skills. Through one-on-one consultations, librarians provide in-depth research assistance to both students and faculty. They also work with instructional and library faculty to select print and electronic materials to support teaching and research.

The Libraries offer a variety of workshops, lectures, and exhibits throughout the year for both the campus community and the general public, on topics as diverse as technology, privacy, book arts, health sciences, Vermont history, and database and internet search tools.



UVM Larner College of Medicine

Established in 1822 as one of the nation's first medical schools, The Robert Larner, M.D. College of Medicine at The University of Vermont provides significant value to the community, the state and the region.

The mission of the Larner College of Medicine is to educate a diverse group of dedicated physicians and biomedical scientists to serve across all the disciplines of medicine; to bring hope to patients by advancing medical knowledge through research; to integrate education and research to advance the quality and accessibility of patient care; and to engage with our communities to benefit Vermont and the world.

In 2016, the UVM Board of Trustees voted to name the College of Medicine in honor of 1942 alumnus Dr. Robert Larner's \$100 million in lifetime giving. The new name became official on September 23, 2016.

Medical Education

Over 33% of all physicians and 40% of the primary care physicians practicing in Vermont received their education or training at UVM, and each year 6,000 to 8,000 applicants compete for 124 places in the entering class. Graduates go on to residencies at top institutions nationwide, many choosing to pursue careers in primary care. The College has long been in the forefront of medical education and is recognized as an innovator among medical schools worldwide. The curriculum offers students a firm grounding in the basic sciences, early access to diverse clinical experiences, exposure to world-class research, and an emphasis on community engagement, helping students to become competent, compassionate, dedicated physicians with a life-long desire to learn. In addition, the College has made a commitment to active learning over the last five-year period, an initiative that has garnered international attention from educators and prospective medical students alike.

Research

The College has taken an innovative, multi-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; neuroscience, behavior and health; cancer; pulmonary and environmental disease; immunobiology/infectious disease; metabolic disease; and health services and outcomes research. In FY 2021, the College received 371 awards totaling approximately \$100 million in external funding to support basic science and clinical research. The College is home to national Centers of Biomedical Research Excellence: the Vermont Center for Behavior and Health, the Vermont Center for Cardiovascular and Brain Health, the Cardiovascular Research Institute of Vermont, the Translational Global Infectious Disease Research center (TGIR), and the Vermont Center for Immunology and Infectious Diseases. In addition, in collaboration with the Maine Medical Center, the College received a five-year, \$20 million National Institutes of Health (NIH) Clinical and Translational Research Network grant to develop and sustain a clinical and translational research infrastructure improving rural and community health for residents of Vermont, New Hampshire and Maine. Most recently, a \$5.47 million NIH grant has funded the creation of the UVM Center for Biomedical Shared Resources.

Patient Care

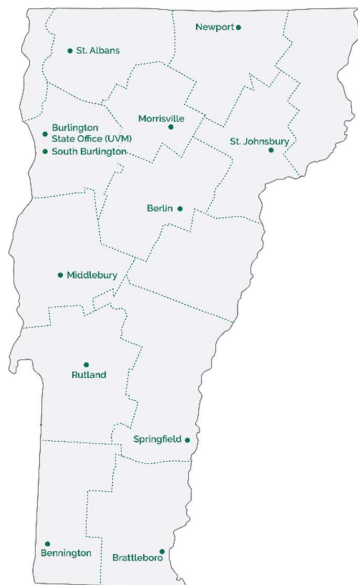
Through a partnership with the University of Vermont Health Network, Larner College of Medicine clinical faculty provide care for the people of Vermont and northern New York that is informed by medical education and research-based expertise. The University of Vermont Medical Center, part of the 6-hospital network, is a 562-bed regional referral center providing advanced care to approximately 1 million residents in Vermont and northern New York, with a Level I Trauma Center, the University of Vermont Cancer Center, the University of Vermont Children's Hospital, and a Level III Neonatal Intensive Care Unit. The organization also includes more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and northern New York. The College also has a branch campus in Connecticut through its partnership with Nuvance Health.

Community Service

Serving the world we live in is a vitally important mission of Larner College of Medicine. The College is a key partner with state leaders in finding solutions for the issues that affect patients, populations and policy, and many of our programs serve as national and global models of excellence. Larner faculty, staff, and students have played key roles in addressing emergency needs during the COVID-19 pandemic. The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, second-year student public health projects, Schweitzer Fellows, Community Medical School and more. In addition, faculty and students visit classrooms around the state with science programs like SMILE Docs and Project MICRO, which encourage the pursuit of careers in science and medicine.

UVM Agricultural Services

UVM Agricultural Services personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities.

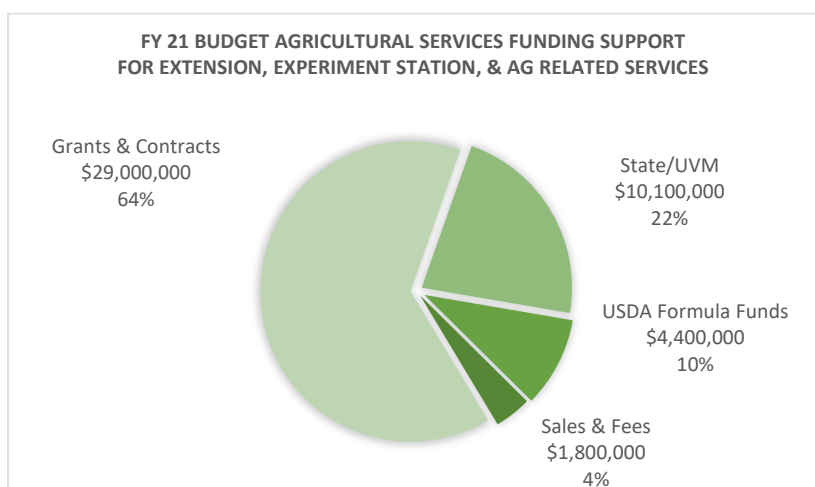


The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2021, Station researchers conducted 120 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of research prominence include (1) Sustainability of Vermont Agriculture; (2) Quality of the Natural Environment; (3) Foundational and Exploratory Research in Agriculture; (4) Nutrition, Food Safety and Food Security; (5) Animal Health and Production.

UVM Extension is a state/federal partnership created by the state Legislature in 1913 to provide and facilitate research, education and outreach with our partners for the people of Vermont. Located in offices throughout the state, Extension faculty, staff and trained volunteers provide timely, research-based education to help Vermonters make sound decisions about their families, communities, businesses and the natural environment. In the past year, UVM Extension offered 300 significant educational events (educational programming of six or more hours), serving 3,175 non-traditional students. Thousands more learned by participating in webinars and workshops, through direct consultations or on-farm technical assistance, conferences and other educational events and publications. Extension's signature farm, home and community television show "Across the Fence" on WCAX-TV in Burlington produces over 260 shows a year and reaches an estimated 15,000 households each day plus several thousand additional subscribers and followers via YouTube and Facebook. In addition, Extension's highly successful 4-H and other

youth programs provide educational opportunities to more than 7,500 youth contacts through experiential learning and community service. Faculty and staff are committed to helping increase agricultural business profitability, enhance forest and farm stewardship and safety, promote economic vitality, increase adult and youth life skills and involvement in communities, and improve nutrition and food safety for thousands of Vermont consumers. Learn more by visiting the UVM Extension website (www.uvm.edu/extension).

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Proctor Maple Research Center, Morgan Horse Farm, Entomology Research Center, Pringle Herbarium, UVM Greenhouses, Blasberg Horticultural Center and the UVM Miller Farm.



UVM Graduate College

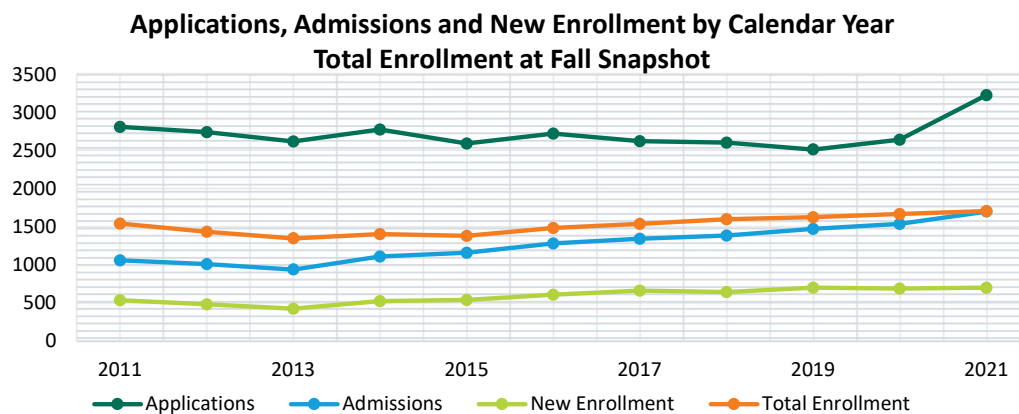
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education, nursing, and physical therapy; professional master's programs in education, nursing, business, public administration, public health, and social services; and master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

Fall 2021 Graduate Enrollment by Academic Unit				
College/School/Program	Certificates	Master's	Doctoral	Total
Agriculture and Life Sciences	3	82	51	136
Arts and Sciences		77	109	186
Business Administration	9	77	0	86
Education and Social Services		284	54	338
Engineering and Mathematical Sciences		103	84	187
Environment and Natural Resources	1	58	53	112
Nursing and Health Sciences		71	220	291
Graduate College/Interdisciplinary *	6	27	152	153
Medicine-Basic Sciences	15	164	9	187
Total Graduate Enrollment	34	943	732	1709

* Includes Bioengineering; Cellular, Molecular & Biomedical Sciences; Complex Systems & Data Science PhD and Certificate; Food Systems; Interdisciplinary Study of Disabilities; Materials Science; and Neuroscience.

Fall 2021 total enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience. At the master's level, 48% of students are in-state while at the doctoral level 30% are in-state. Nine percent are international, representing 47 countries. The class is 63% female and 15% people of color. Selectivity and total enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.

Fall 2021 Graduate Degree Programs with Greatest Enrollment			
Master's		Doctoral	
Public Health	105	Physical Therapy	110
Social Work	74	Nursing	97
Counseling	64	Cell, Molecular & Biomedical Sci	67
Sustainable Innovation MBA	47	Ed Leadership & Policy Studies	54
Medical Science; Special Education	43	Natural Resources	53



UVM Alumni

Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 97 countries around the world. When the 2,503 undergraduate, graduate, and medical students in the class of 2021 graduated in May, they joined 121,848 members of the Alumni Association.

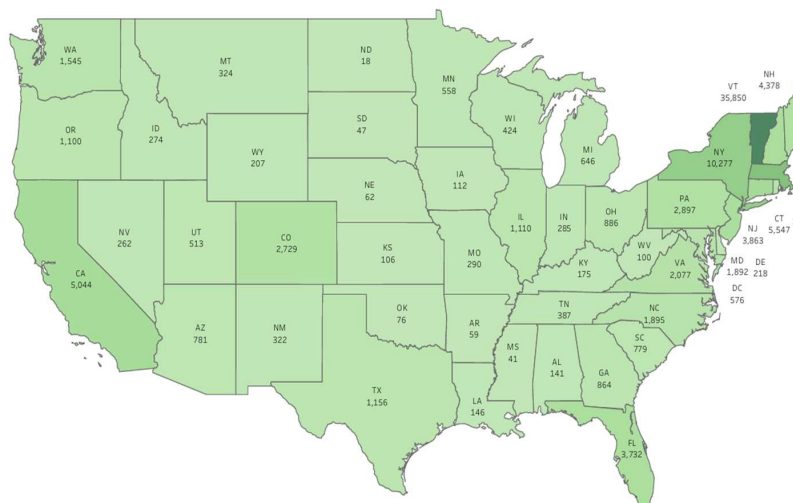
UVM has 124,351 living alumni, of which 81% hold undergraduate degrees, 15% hold graduate degrees and 5% hold more than one degree from the University. UVM alumni in Vermont currently number 35,850. More than 53% live in the New England states while there are 1,381 who report living in other countries.

The UVM Alumni Association — a standing committee of UVM Foundation — fosters lifelong relationships among a vibrant, global and diverse community engaged by a common desire to preserve, celebrate and enhance the University of Vermont and to enrich the lives of its members. The UVM Alumni Association is led by a 24-member board of directors and delivers programs in more than 25 geographic locations, including NextGen Councils in key alumni population centers of Boston, New York, San Francisco, Vermont and Washington DC. UVM Alumni House, located at 61 Summit Street, serves as a campus home for all UVM graduates and provides a vibrant hub connecting alumni with the campus community under the roof of a historic home with many modern amenities.

In FY2021, over 20,800 alumni, parents and friends made a gift to UVM. Over 10,000 alumni and parents supported UVM last year in a variety of ways, including serving on boards, mentoring students, assisting with admissions recruitment, planning local UVM events, raising money for the UVM annual giving programs, and helping students find jobs through UVM Connect, the University's online networking community.

UVM Alumni in Vermont	
VT COUNTY	TOTAL
ADDISON	2,281
BENNINGTON	801
CALEDONIA	939
CHITTENDEN	18,273
ESSEX	115
FRANKLIN	1,666
GRAND ISLE	558
LAMOILLE	1,214
ORANGE	980
ORLEANS	727
RUTLAND	1,801
WASHINGTON	3,461
WINDHAM	1,057
WINDSOR	1,977
Grand Total	35,850

UVM Alumni in the United States



AK 241 HI 214 PR 34 VI 29
(U.S. Military Addresses 61)

UVM Continuing and Distance Education (CDE)

CDE supports the University of Vermont's commitment to lifelong learning and global outreach. Through the development and delivery of courses, programs, and professional certificates on the UVM campus, online, and at off-campus locations, CDE provides part-time and professional students with access to the University's academic resources and student support services. CDE also provides programmatic, online, technical, and administrative support to all students, including UVM undergraduate and graduate students enrolled in Summer University and those participating in faculty-led programs abroad or semester-long travel study programs.

- **College Credit, Academic Year.** During the academic year, over 1,000 CDE students have access to 600+ on-campus and online course sections each semester. CDE attracts high school students, visiting undergraduate students, pre-graduate and pre-professional students, and working professionals. These students enroll in credit courses in preparation for undergraduate and graduate programs, professional certification, career advancement, or lifelong learning. CDE also supports specialized credit-based programs, like the Guaranteed Admission Program and the Post-Baccalaureate Pre-Medical Program, enabling students to prepare for successful matriculation into subsequent educational programs.
- **Summer University.** CDE facilitates nearly 7,000 UVM undergraduate, graduate and part-time student enrollments across about 400 courses during Summer University. Through innovative on-campus, off-campus, field study, internship, online, and travel study courses, students earn credits toward their degree programs and explore new areas of interest. This enables students to complete requirements for undergraduate, graduate, and professional programs, while engaging with University faculty and visiting instructors.
- **Pre-College.** Through the State of Vermont Dual Enrollment Voucher Program, eligible Vermont high school juniors and seniors can enroll in two college courses tuition-free. In addition to the voucher program, high school students have access to other University tuition savings and scholarship programs. Around 450 high school students enroll in Summer University introductory level classes as well as Summer Academy courses specifically designed for these students.
- **Professional Certificates & Non-Credit Courses.** CDE develops and delivers professional certificates, short courses, and other non-credit learning opportunities for individuals interested in continuing their education, preparing for a career change, enhancing their skills, completing an industry certification or credential, and/or engaging in lifelong learning. CDE has a long-standing history of providing professional certificate programs in Leadership and Management, Project Management, Healthcare Leadership and Management, as well as other customized professional development and training opportunities. More recently, CDE offers innovative and online industry leading certificate programs such as the Business of Craft Beer, Fundamentals of Digital Marketing, Cannabis Science and Medicine, and the End of Life Doula Professional Certificate.
- **Aiken Lecture Series.** As the premier public policy event on the UVM Campus, this annual lecture celebrates the legacy of former Governor and U.S. Senator George Aiken and his wife, Lola. Ranging from culture, politics, and humanities to the environment, and on to engineering and design, Aiken lectures typically draw over 1,000 participants to the UVM campus.
- **OLLI.** The Osher Life Long Learning Institute with over 1,000 members in Vermont offers programming for adults 50+ on the UVM campus, throughout Vermont, and international travel programs each year.
- **Legal Issues in Higher Education.** For over 25 years, this annual conference attracts approximately 325 onsite and web streaming participants from higher education administration, student affairs, and the legal community. This conference has an outstanding reputation and attracts a national audience.

Glossary

Admit Rate (%) - The percentage of applicants who apply who are offered admission.

Admitted Students (Admits) - The number of applicants offered admission.

Applicants - Students who apply for admission to a degree program.

Appropriation - Legislative authorization to expend funds for a specific purpose.

Base Budget - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

Budget - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

Capital Appropriation - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

Composite Benefit Rate - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

Debt Service - Disbursements made for principal and interest requirements on institutional debt.

Endowment Funds - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

Enrolling Students (Enrolls) - The number of admitted applicants who actually enroll.

Facilities and Administrative Cost Reimbursement - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

First-Time, First Year Students - Students enrolled at the University who have had no previous college experience.

First Year Students - All first-time, first year students (first-time freshmen) and all other undergraduates with fewer than 27 credit hours.

Full-Time Enrollment - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time. Students enrolled in GRAD903 are also considered full-time.

Full-Time Equivalent Students Taught (FTE-S) - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

Full-Time Equivalent (FTE) Faculty - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., University general fund, research grants, formula funds, etc.

General Fund - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

Graduation Rates - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 6 years.

Headcount Enrollment - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

Headcount Faculty - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

Part-Time Enrollment - The number of students who are taking less than a minimum full-time course load.

Restricted Resources - Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

Retention/Retention Rates - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. years.

Sponsored Funds - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

Yield Rate (%) - The percentage of admitted applicants who actually enroll.

