

University of Vermont

FY 2021 Sourcebook

July 1, 2020 to June 30, 2021



Office of Financial Analysis & Budgeting
440 College St.
Burlington, VT 05405

The University of Vermont

FY 2021 Sourcebook



Burlington, VT

<http://www.uvm.edu/oir/>

About the UVM Sourcebook

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

Who put together this Sourcebook?

The UVM Sourcebook is produced by the Financial Analysis and Budgeting Office and the Office of Institutional Research. Information for many pages has been provided by other University offices, including:

- Agriculture & Life Sciences, College of
- Planning, Design, and Construction
- Continuing and Distance Education
- Graduate College
- Larner College of Medicine
- Sponsored Project Administration
- Student Financial Services
- Treasury Management
- University Financial Services
- UVM Foundation
- UVM Libraries

Additional Copies

The UVM Sourcebook copies are available from

<https://www.uvm.edu/oir/sourcebook>

An Introduction to The University of Vermont, “UVM”

(The acronym “UVM” is derived from Universitas Viridis Montis – University of the Green Mountains.)

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State’s land-grant institution in accordance with provisions of the Federal Morrill Act.

UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the Larner College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.

UVM is the State’s flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 218,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.



The University Seal. The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto, and “Universitas V. Montis. A.D. 1791.”

The Board of Trustees. The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio during their terms of office.

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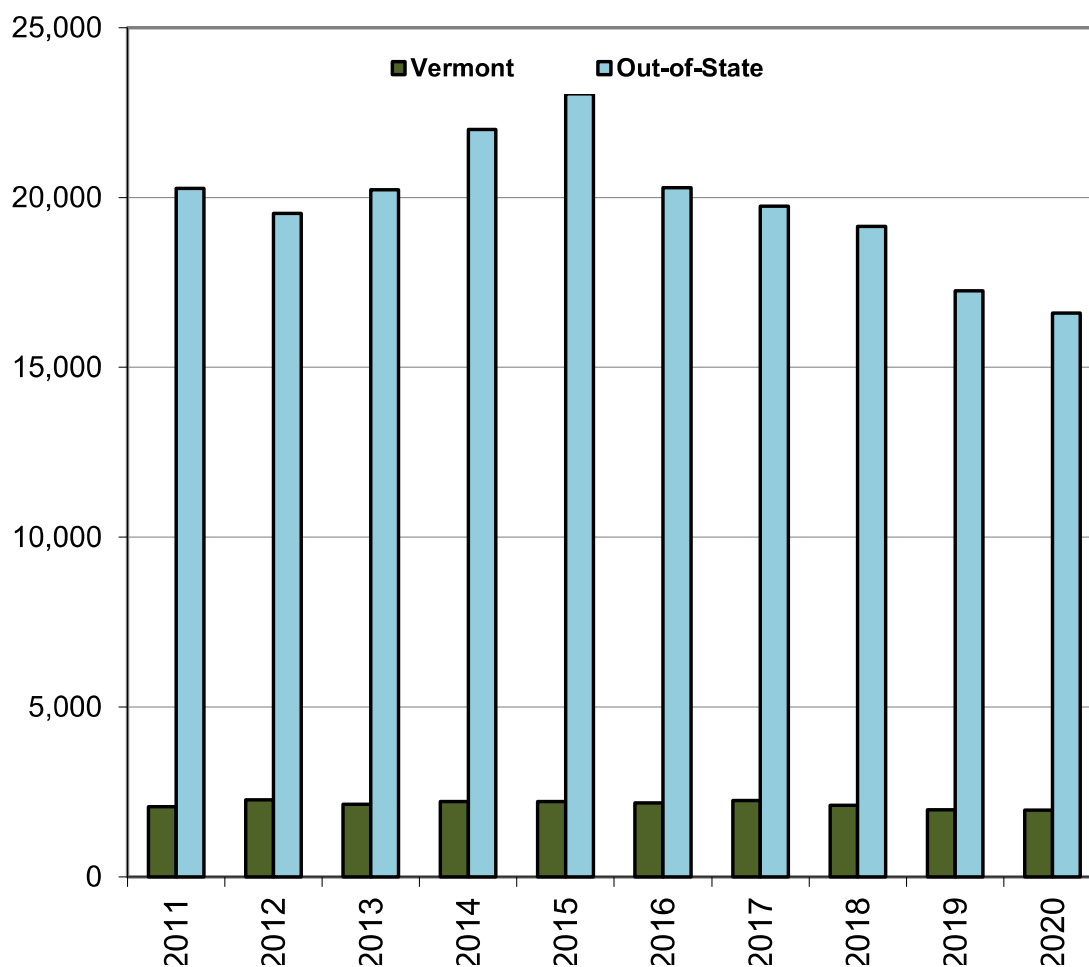
Student Information

Student Information

Applications and Admissions

First-Time, First Year Applications by Residence

UVM first-time, first year applications have been on the rise for over a decade. New records were set from Fall 2014 to 2015 with as many as 23,000 out-of-state applicants. However, the numbers from Fall 2016 to Fall 2019 decreased because of the addition of an essay component to the application. Fall 2020 saw an additional decrease because of the COVID-19 pandemic. The number of Vermont applicants, on the other hand, has been stable, in the range of 1,961 to 2,264 in the past ten years.



First-Time, First Year Admissions by Residence

During the past decade, the total admit rate fluctuates from a low of 67% for Fall 2017 and 2019 to a high of 78% for Fall 2013. Yield rates for Fall 2020 are at 40% for Vermonters and 16% for out-of-state.

Vermont					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2011	2,073	75%	1,550	41%	640
2012	2,264	70%	1,581	34%	541
2013	2,143	73%	1,567	39%	603
2014	2,219	67%	1,484	37%	546
2015	2,219	64%	1,424	34%	480
2016	2,180	64%	1,391	38%	524
2017	2,243	66%	1,480	41%	602
2018	2,110	64%	1,348	42%	561
2019	1,976	68%	1,347	41%	548
2020	1,961	73%	1,431	40%	578
Out-of-State					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2011	20,269	75%	15,291	12%	1,783
2012	19,544	77%	15,135	12%	1,831
2013	20,238	78%	15,790	12%	1,892
2014	22,014	74%	16,313	11%	1,764
2015	23,056	71%	16,483	12%	1,920
2016	20,296	70%	14,104	14%	1,972
2017	19,748	67%	13,297	15%	2,040
2018	19,153	68%	13,017	15%	1,970
2019	17,257	67%	11,596	18%	2,088
2020	16,608	71%	11,813	16%	1,909
Total					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2011	22,342	75%	16,841	14%	2,423
2012	21,808	77%	16,716	14%	2,372
2013	22,381	78%	17,357	14%	2,495
2014	24,233	73%	17,797	13%	2,310
2015	25,275	71%	17,907	13%	2,400
2016	22,476	69%	15,495	16%	2,496
2017	21,991	67%	14,777	18%	2,642
2018	21,263	68%	14,365	18%	2,531
2019	19,233	67%	12,943	20%	2,636
2020	18,569	71%	13,244	19%	2,487

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade.

Number of Applications to:	Fall									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture & Life Sciences	1,445	1,528	1,604	1,904	2,026	1,806	1,806	1,770	1,698	1,582
Arts & Sciences	12,612	11,901	11,615	12,312	12,413	11,267	11,073	10,657	9,381	9,360
Grossman School of Business	2,292	2,417	2,667	2,958	3,129	2,597	2,499	2,233	2,068	1,890
Education & Social Services	1,296	1,201	1,225	1,294	1,327	1,130	1,078	1,041	963	892
Engineering & Mathematical Sci.	2,298	2,372	2,679	2,993	3,320	2,827	2,775	2,710	2,473	2,284
Rubenstein Envr. & Natural Resources	709	699	763	714	761	866	853	869	826	863
Nursing & Health Sciences	1,687	1,686	1,827	2,056	2,299	1,983	1,907	1,983	1,824	1,698
No College	3	4	1	2	0	0	0	0	0	0
TOTAL	22,342	21,808	22,381	24,233	25,275	22,476	21,991	21,263	19,233	18,569

External Transfer Admissions by Residence

From Fall 2011 to Fall 2020, total external transfer applications decreased 17.7%; and external transfer enrollments dropped 30.4%.

Vermont					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2011	420	74%	310	76%	236
2012	419	73%	307	78%	238
2013	406	77%	313	74%	233
2014	427	72%	308	79%	244
2015	395	70%	276	77%	213
2016	354	68%	239	75%	178
2017	382	69%	263	76%	201
2018	350	70%	245	78%	190
2019	312	71%	222	73%	163
2020	278	71%	196	72%	141
Out of State					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2011	894	64%	573	36%	208
2012	817	64%	524	36%	188
2013	774	62%	481	36%	174
2014	869	65%	567	36%	205
2015	1,479	74%	1,094	30%	332
2016	1,442	69%	993	29%	285
2017	1,239	72%	891	27%	245
2018	1,264	75%	947	27%	257
2019	1,085	73%	788	28%	224
2020	803	73%	584	29%	168
Total					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2011	1,314	67%	883	50%	444
2012	1,236	67%	831	51%	426
2013	1,180	67%	794	51%	407
2014	1,296	68%	875	51%	449
2015	1,874	73%	1,370	40%	545
2016	1,796	69%	1,232	38%	463
2017	1,621	71%	1,154	39%	446
2018	1,614	74%	1,192	38%	447
2019	1,397	72%	1,010	38%	387
2020	1,081	72%	780	40%	309

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

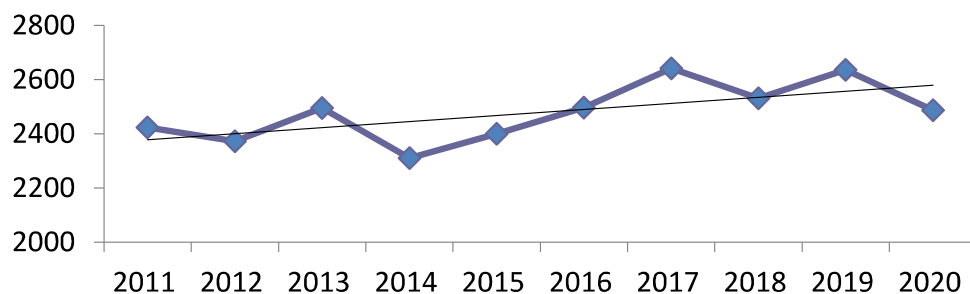
Enrollments

First-Time, First Year Enrollments by College

UVM first-time, first year enrollment trend over the past decade has been largely stable at about 2,500 students, with a high in Fall 2017 with 2,642.

Number of Enrollments in:	Fall									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture & Life Sciences	196	218	221	224	265	246	256	271	286	266
Arts & Sciences	1,316	1,244	1,256	1,094	1,150	1,227	1,308	1,207	1,215	1,196
Grossman School of Business	200	206	218	217	184	183	203	196	220	191
Education & Social Services	139	119	135	117	116	106	136	115	121	130
Engineering & Mathematical Sci.	249	229	274	295	304	325	337	329	348	292
Rubenstein Envr. & Natural Res.	131	132	154	140	146	173	177	179	178	169
Nursing & Health Sciences	192	224	237	223	235	236	225	234	268	243
TOTAL	2,423	2,372	2,495	2,310	2,400	2,496	2,642	2,531	2,636	2,487

Total Enrollments



Enrollments by College, Residence and Sex

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The Fall 2020 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

College or School	Fall 2020									Fall 2019
	Vermont			Out-of-State			Total			Total
	Male	Female	Total	Male	Female	Total	Male	Female	Total	
Undergraduate										
Agriculture & Life Sciences	121	227	348	244	797	1,041	365	1,024	1,389	1,402
Arts & Sciences	492	685	1,177	1,197	2,094	3,291	1,689	2,779	4,468	4,483
Grossman School of Business	182	93	275	380	226	606	562	319	881	885
Education & Social Services	53	191	244	63	376	439	116	567	683	700
Engineering & Mathematical Sciences	368	86	454	650	276	926	1,018	362	1,380	1,457
Rubenstein Envr. & Natural Res.	51	48	99	217	437	654	268	485	753	772
Nursing & Health Sciences	74	269	343	92	596	688	166	865	1,031	1,001
Undergraduate Subtotal	1,341	1,599	2,940	2,843	4,802	7,645	4,184	6,401	10,585	10,700
Graduate										
Masters	169	299	468	159	287	446	328	586	914	909
Doctoral	67	177	244	211	272	483	278	449	727	685
Graduate Subtotal	236	476	712	370	559	929	606	1,035	1,641	1,594
Postbaccalaureate Certificate	3	16	19	5	7	12	8	23	31	33
Larner College of Medicine	58	62	120	157	207	364	215	269	484	478
Degree Student Subtotal	1,638	2,153	3,791	3,375	5,575	8,950	5,013	7,728	12,741	12,805
Non-Degree Students	137	264	401	69	81	150	206	345	551	743
Headcount Student Total	1,775	2,417	4,192	3,444	5,656	9,100	5,219	8,073	13,292	13,548

Enrollments by College by Student Level

The number of undergraduates has been stable near 10,000 in the past decade. Similarly, total degree students and total headcount have leveled off at around 12,000 and 13,000, respectively.

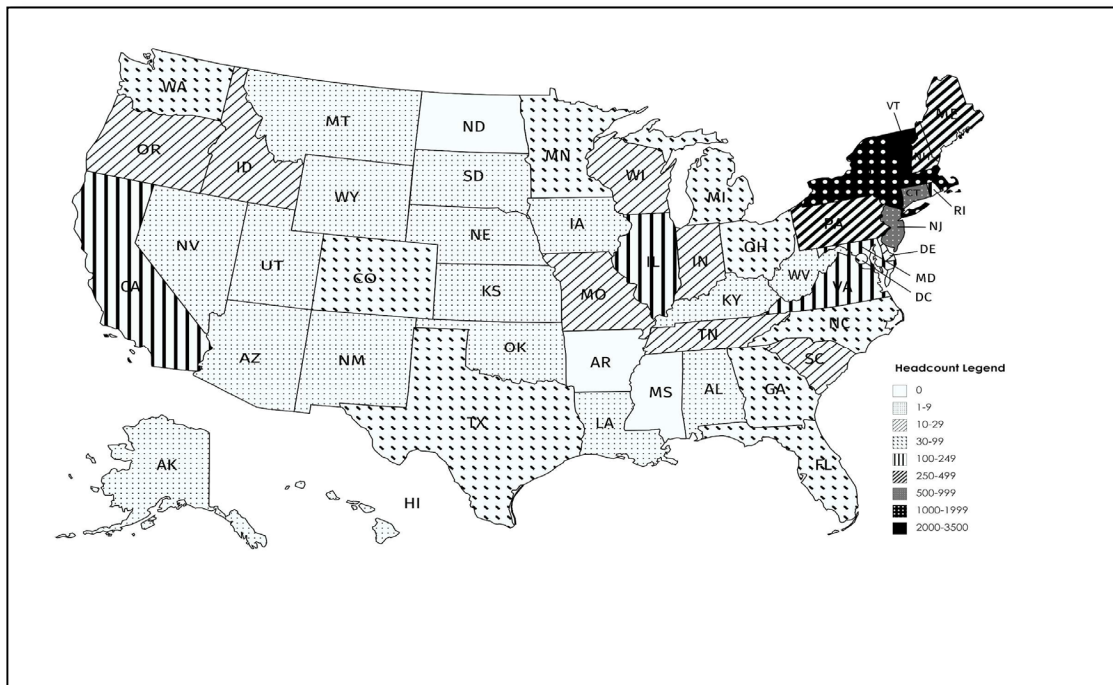
College or School	Fall									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture & Life Sciences	1,192	1,245	1,305	1,339	1,420	1,448	1,427	1,405	1,402	1,389
Arts & Sciences	5,230	4,883	4,576	4,376	4,324	4,353	4,490	4,504	4,483	4,468
Grossman School of Business	779	796	801	892	927	924	892	876	885	881
Education & Social Services	873	792	768	688	704	684	717	709	700	683
Engineering & Mathematical Sci.	957	954	1,006	1,122	1,175	1,261	1,333	1,417	1,457	1,380
Rubenstein Environment & Natural Res.	634	631	615	606	607	682	728	755	772	753
Nursing & Health Sciences	794	891	899	935	924	915	926	946	1,001	1,031
Undergraduate Subtotal	10,459	10,192	9,970	9,958	10,081	10,267	10,513	10,612	10,700	10,585
Graduate	1,530	1,427	1,317	1,371	1,360	1,462	1,517	1,579	1,594	1,641
Postbaccalaureate Certificate	13	11	35	34	25	23	25	22	33	31
Larner College of Medicine	449	446	454	459	457	461	459	466	478	484
Degree Student Subtotal	12,451	12,076	11,776	11,822	11,923	12,213	12,514	12,679	12,805	12,741
Non-Degree Students	1,027	1,021	947	1,034	892	892	826	716	743	551
Headcount Student Total	13,478	13,097	12,723	12,856	12,815	13,105	13,340	13,395	13,548	13,292

Graduate Enrollments by Academic Unit by Degree Level by Residence

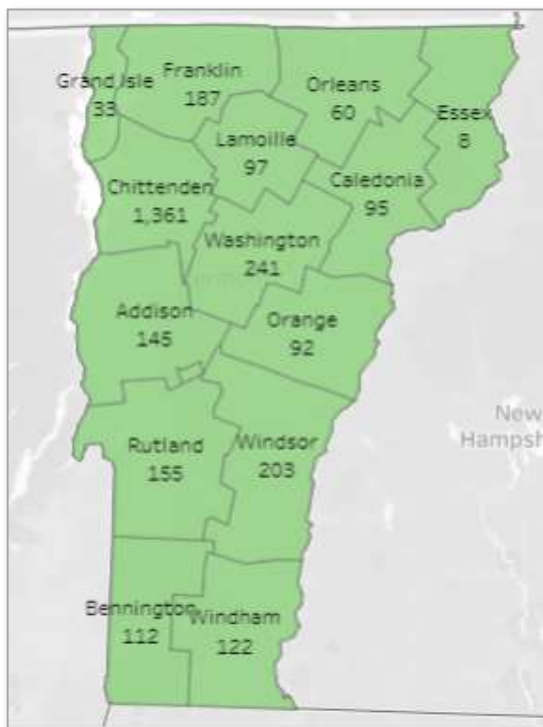
Academic Unit	Degree Level	FALL 2020			Total Fall 2019
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	36	36	72	89
	Doctoral	10	32	42	31
	Post-bac Cert.	3	0	3	1
	Total	49	68	117	121
Arts & Sciences	Masters	18	54	72	83
	Doctoral	12	98	110	112
	Post-bac Cert.	0	0	0	0
	Total	30	152	182	195
Grossman School of Business	Masters	40	31	71	56
	Doctoral	0	0	0	0
	Post-bac Cert.	3	2	5	1
	Total	43	33	76	57
Education & Social Services	Masters	205	97	302	293
	Doctoral	56	11	67	62
	Post-bac Cert.	1	0	1	1
	Total	262	108	370	356
Engineering & Mathematical Sciences	Masters	47	62	109	118
	Doctoral	9	70	79	68
	Post-bac Cert.	0	0	0	0
	Total	56	132	188	186
Rubenstein Environment & Natural Resources	Masters	17	37	54	54
	Doctoral	4	52	56	49
	Post-bac Cert.	1	0	1	2
	Total	22	89	111	105
Nursing & Health Sciences	Masters	25	31	56	61
	Doctoral	122	102	224	222
	Post-bac Cert.	0	0	0	0
	Total	147	133	280	283
All Other *	Masters	80	98	178	155
	Doctoral	31	118	149	141
	Post-bac Cert.	11	10	21	28
	Total	122	226	348	324
Headcount Graduate Subtotals	Masters	468	446	914	909
	Doctoral	244	483	727	685
	Post-bac Cert.	19	12	31	33
	Grand Total	731	941	1672	1,627

* "All Other" programs include Larner College of Medicine and Interdisciplinary programs, such as Clinical & Translational Science, Food Systems, and Materials Science degree programs.

Undergraduate Enrollment by State and Vermont County Fall 2020



Although UVM attracts students from 47 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.



UVM draws Vermonters from every Vermont County. Chittenden County is home to more UVM undergraduate students than any other Vermont county, followed by Washington County and Franklin County. 46.3% of UVM's Vermont undergraduate student population hails from Vermont counties other than Chittenden.

Enrollments by Student Level by Residence

Out-of-state undergraduate enrollments have grown 9.6%, in 10 years, to 7,645, while Vermont undergraduate enrollments have fallen by 15.6%, to 2,940. Composition-wise, Vermonters account for 28% of the total Fall 2020 undergraduate population. The percent of Vermonters in post baccalaureate enrollment is 39%.

Undergraduate					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2011	3,483	6,976	10,459	33%	67%
2012	3,315	6,877	10,192	33%	67%
2013	3,178	6,792	9,970	32%	68%
2014	3,131	6,827	9,958	31%	69%
2015	2,917	7,164	10,081	29%	71%
2016	2,844	7,423	10,267	28%	72%
2017	2,862	7,651	10,513	27%	73%
2018	2,883	7,729	10,612	27%	73%
2019	2,897	7,803	10,700	27%	73%
2020	2,940	7,645	10,585	28%	72%

Postbaccalaureate (Graduate, Certificate and Medical)					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2011	939	1,053	1,992	47%	53%
2012	866	1,018	1,884	46%	54%
2013	810	996	1,806	45%	55%
2014	879	985	1,864	47%	53%
2015	836	1,006	1,842	45%	55%
2016	867	1,079	1,946	45%	55%
2017	857	1,144	2,001	43%	57%
2018	858	1,209	2,067	42%	58%
2019	818	1,287	2,105	39%	61%
2020	851	1,305	2,156	39%	61%

Non-Degree					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2011	793	234	1,027	77%	23%
2012	762	259	1,021	75%	25%
2013	700	247	947	74%	26%
2014	677	357	1,034	65%	35%
2015	513	379	892	58%	42%
2016	541	351	892	61%	39%
2017	504	322	826	61%	39%
2018	400	316	716	56%	44%
2019	467	276	743	63%	37%
2020	401	150	551	73%	27%

Enrollments by Student Level by Sex

Fall Semester	Undergraduate				
	# Male	# Female	# Total	% Male	% Female
2011	4,643	5,816	10,459	44%	56%
2012	4,508	5,684	10,192	44%	56%
2013	4,388	5,582	9,970	44%	56%
2014	4,480	5,478	9,958	45%	55%
2015	4,454	5,627	10,081	44%	56%
2016	4,425	5,842	10,267	43%	57%
2017	4,416	6,097	10,513	42%	58%
2018	4,377	6,235	10,612	41%	59%
2019	4,352	6,348	10,700	41%	59%
2020	4,184	6,401	10,585	40%	60%

Fall Semester	Postbaccalaureate (Graduate, Certificate and Medical)				
	# Male	# Female	# Total	% Male	% Female
2011	801	1,191	1,992	40%	60%
2012	802	1,082	1,884	43%	57%
2013	778	1,028	1,806	43%	57%
2014	774	1,090	1,864	42%	58%
2015	774	1,068	1,842	42%	58%
2016	787	1,159	1,946	40%	60%
2017	808	1,193	2,001	40%	60%
2018	817	1,250	2,067	40%	60%
2019	786	1,319	2,105	37%	63%
2020	829	1,327	2,156	38%	62%

Fall Semester	Non-Degree				
	# Male	# Female	# Total	% Male	% Female
2011	388	639	1,027	38%	62%
2012	405	616	1,021	40%	60%
2013	384	563	947	41%	59%
2014	458	576	1,034	44%	56%
2015	413	479	892	46%	54%
2016	384	508	892	43%	57%
2017	345	481	826	42%	58%
2018	270	446	716	38%	62%
2019	293	450	743	39%	61%
2020	206	345	551	37%	63%

Students of Color and International Enrollments by College

Undergraduate students of color have increased by 11.5% and total students of color has increased by 21.9% from Fall 2015 to Fall 2020. The COVID-19 pandemic had a large impact on undergraduate and total international student enrollment, which decreased by 39.0% and 39.7% over the same period.

	Students of Color *						International Students **					
	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020
College or School												
Agriculture & Life Sciences	160	182	174	150	166	193	50	62	48	55	51	40
Arts & Sciences	543	509	556	548	547	592	103	149	198	194	154	98
Grossman School of Business	70	83	77	74	77	74	135	147	153	116	93	71
Education & Social Services	80	89	81	81	80	87	10	17	21	13	8	5
Engineering & Mathematical Sci.	129	129	139	160	156	162	106	130	138	122	104	78
Rubenstein School of Env. & Natural Resources	68	67	56	50	50	50	5	9	9	5	3	5
Nursing & Health Sciences	95	89	86	98	105	119	15	14	16	12	9	8
Undergraduate Subtotal	1,145	1,148	1,169	1,161	1,181	1,277	424	528	583	517	422	305
Graduate & Certificate	89	86	102	175	218	254	143	141	147	138	143	138
Larner College of Medicine	125	124	148	151	153	163	2	0	0	0	1	1
Non-Degree	103	140	125	116	104	88	171	151	139	128	88	2
Other Subtotal	317	350	375	442	475	505	316	292	286	266	232	141
Total	1,462	1,498	1,544	1,603	1,656	1,782	740	820	869	783	654	446

* Prior to fall 2010, students of color included US citizens or permanent residents whose self-reported race/ethnicity was African American, Native American, Asian American, Latino/Latina, or multi-racial. Beginning fall 2010, students of color include students whose self-reported race/ethnicity is African American, American Indian/Alaska Native, Asian, Native Hawaiian/Pacific Islander, Hispanic/Latino, or two or more races.

** International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, nearly half of all graduate and certificate students, and most non-degree students, are enrolled on a part-time basis.

Student Level	Full-Time Students					
	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020
Undergraduate	9,718	9,940	10,198	10,262	10,376	10,198
Graduate and Certificate	842	954	1,017	1,041	1,121	1,124
Medicine	457	461	459	466	478	484
Degree Student Subtotal	11,017	11,355	11,674	11,769	11,975	11,806
Non-Degree Students	273	243	197	172	125	37
Total	11,290	11,598	11,871	11,941	12,100	11,843

Student Level	Part-Time Students					
	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020
Undergraduate	363	327	315	350	324	387
Graduate and Certificate	543	531	525	560	506	548
Medicine	0	0	0	0	0	0
Degree Student Subtotal	906	858	840	910	830	935
Non-Degree Students	619	649	629	544	618	514
Total	1,525	1,507	1,469	1,454	1,448	1,449

Student Level	Total Students					
	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020
Undergraduate	10,081	10,267	10,513	10,612	10,700	10,585
Graduate and Certificate	1,385	1,485	1,542	1,601	1,627	1,672
Medicine	457	461	459	466	478	484
Degree Student Subtotal	11,923	12,213	12,514	12,679	12,805	12,741
Non-Degree Students	892	892	826	716	743	551
Total	12,815	13,105	13,340	13,395	13,548	13,292

Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviations from this relationship would be due to students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
2010-2011	10,138	898	451	402	11,888
2011-2012	10,047	976	448	349	11,819
2012-2013	9,767	970	444	345	11,526
2013-2014	9,609	932	455	358	11,354
2014-2015	9,576	960	457	498	11,490
2015-2016	9,724	947	456	467	11,593
2016-2017	10,008	1,055	459	398	11,919
2017-2018	10,300	1,119	458	373	12,250
2018-2019	10,279	1,169	464	325	12,237
2019-2020	10,456	1,212	476	275	12,418

* Includes postbaccalaureate certificate students.

Graduation and Retention

Degrees Awarded by Degree Level

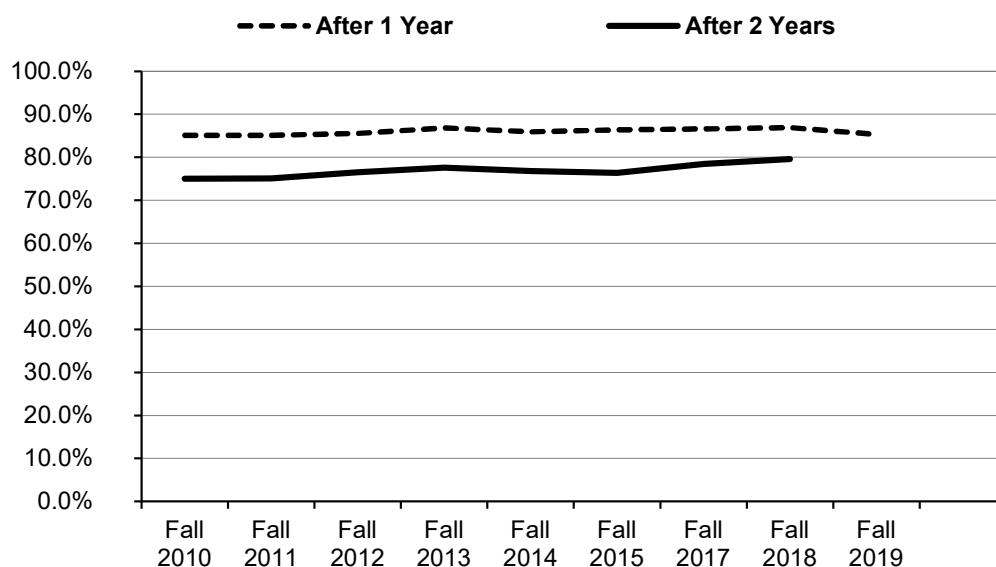
During the past 10 years, the total number of degrees and certificates awarded has increased by 3.5%. Bachelor's degrees account for 77.8% of the total degrees awarded during academic year 2019-20. Graduate programs, masters, doctorates and certificates, account for 18.4% of the awards and the professional medicine (MD) accounts for the final 3.8%.

Academic Year						
	Bachelor	Master	Doctorate	Medicine	Certificate	Total
2010-2011	2,422	390	97	111	19	3,039
2011-2012	2,506	425	93	114	19	3,157
2012-2013	2,566	438	122	106	15	3,247
2013-2014	2,319	328	111	109	38	2,905
2014-2015	2,340	362	111	113	31	2,957
2015-2016	2,318	387	115	106	27	2,953
2016-2017	2,390	386	107	115	20	3,018
2017-2018	2,404	387	116	112	17	3,036
2018-2019	2,682	565	157	105	29	3,538
2019-2020	2,445	474	112	120	23	3,174

Retention Rates after One and Two Years for First-Time, First Year Students Entering Fall 2010 to 2019

Retention rates, i.e., the percent of entering students still enrolled each year, are closely related to graduation rates. In the past decade, roughly 85.1% to 86.9% of entering first-time, first year students enroll for their second year; after 2 years, about 75.0% to 79.6% of the class is still enrolled.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons.

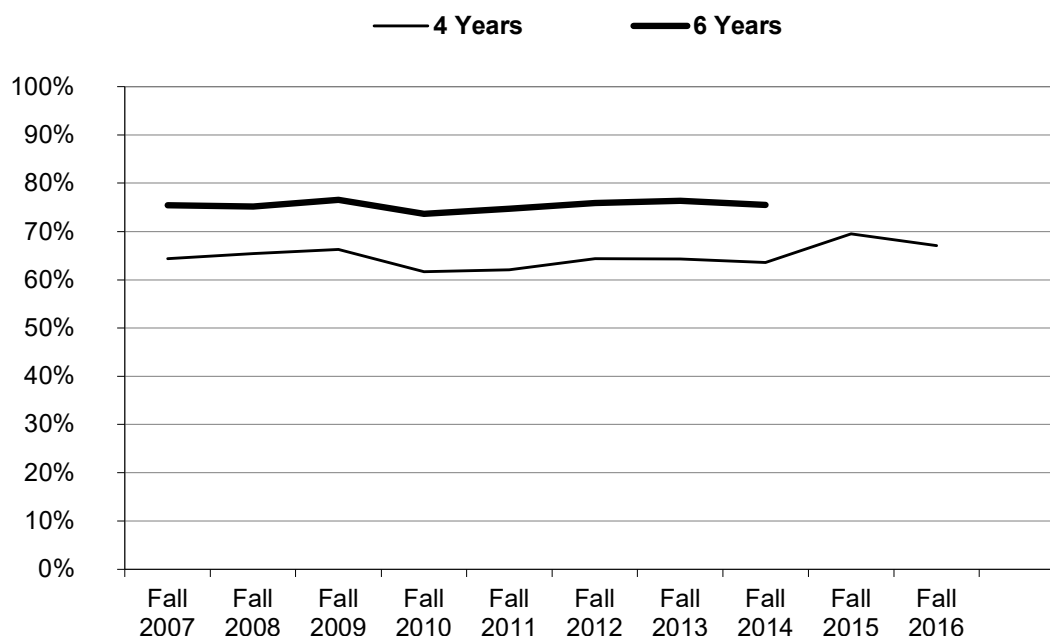


Class Entering	Percent Enrolled After	
	1 Year	2 Years
Fall 2010	85.1%	75.0%
Fall 2011	85.1%	75.1%
Fall 2012	85.5%	76.5%
Fall 2013	86.8%	77.6%
Fall 2014	85.9%	76.8%
Fall 2015	86.4%	76.4%
Fall 2016	86.2%	75.3%
Fall 2017	86.6%	78.4%
Fall 2018	86.9%	79.6%
Fall 2019	85.3%	-----

Note: 2018 is the last year with complete data.

Graduation Rates after Four and Six Years for First-Time, First Year Students Entering Fall 2007 to 2016

The percent of students who successfully complete their degree programs is one of the University's most important "measures of success." About 75.5% of the first-time, first year class who entered in Fall 2014, the latest class for whom complete data is available, graduated within six years. It is important to note that UVM graduation rates compare favorably with those at other select public universities.



Class Entering	Percent Graduating in	
	4 Years	6 Years
Fall 2007	64.4%	75.4%
Fall 2008	65.4%	75.2%
Fall 2009	66.3%	76.6%
Fall 2010	61.7%	73.7%
Fall 2011	62.1%	74.7%
Fall 2012	64.4%	75.9%
Fall 2013	64.3%	76.4%
Fall 2014	63.6%	75.5%
Fall 2015	69.5%	-----
Fall 2016	67.1%	-----

Note: 2014 is the last year with complete data.

Student Costs

Cost of Attendance Trends

The University of Vermont's tuition, fees, room and board rates over time.

Academic Year	TUITION & FEES		ON CAMPUS ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
2016-17	\$17,300	\$40,364	\$11,578	\$28,878	\$51,942
2017-18	\$17,740	\$41,356	\$12,052	\$29,792	\$53,408
2018-19	\$18,276	\$42,516	\$12,492	\$30,768	\$55,008
2019-20	\$18,802	\$43,690	\$12,946	\$31,748	\$56,636
2020-21	\$19,062	\$43,950	\$13,354	\$32,416	\$57,304

Source: Common Data Set:

<https://www.uvm.edu/oir/common-data-set>

Cost to Vermont Students Tuition, Fees, Room and Board

Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2012	12,888	6,426	3,282	1,702	164	30	\$24,492	4.6%	\$24,492	4.6%
2013	13,344	6,650	3,414	1,742	168	30	\$25,348	3.5%	\$24,973	2.0%
2014	13,728	6,844	3,558	1,786	174	30	\$26,120	3.0%	\$25,335	1.4%
2015	14,184	7,116	3,664	1,838	174	30	\$27,006	3.4%	\$26,169	3.3%
2016	14,664	7,400	3,774	1,900	174	30	\$27,942	3.5%	\$26,739	2.2%
2017	15,096	7,634	3,944	1,974	200	30	\$28,878	3.3%	\$27,039	1.1%
2018	15,504	7,900	4,122	2,032	204	30	\$29,792	3.2%	\$27,232	0.7%
2019	15,936	8,196	4,266	2,126	214	30	\$30,768	3.3%	\$27,619	1.4%
2020	16,392	8,502	4,414	2,188	222	30	\$31,748	3.2%	\$28,195	2.1%
2021	16,392	8,756	4,568	2,448	222	30	\$32,416	2.1%	\$28,510	1.1%

* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services.

Cost to Out-of-State Students Tuition, Fees, Room and Board

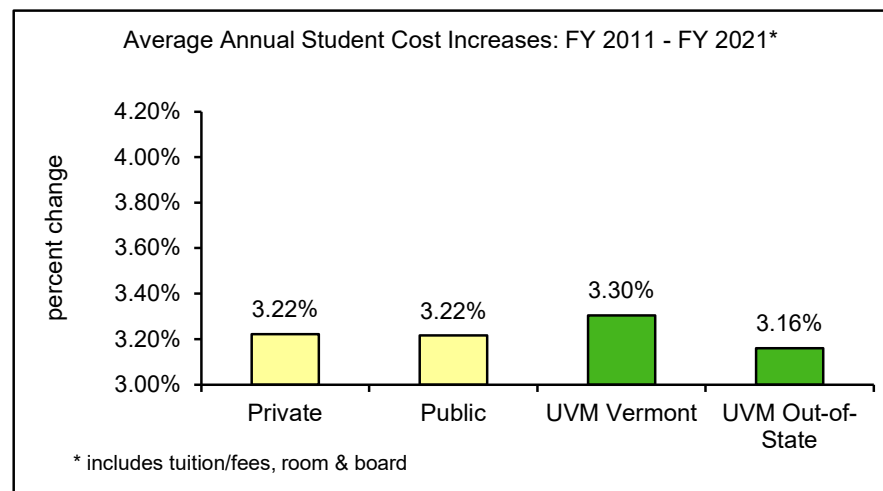
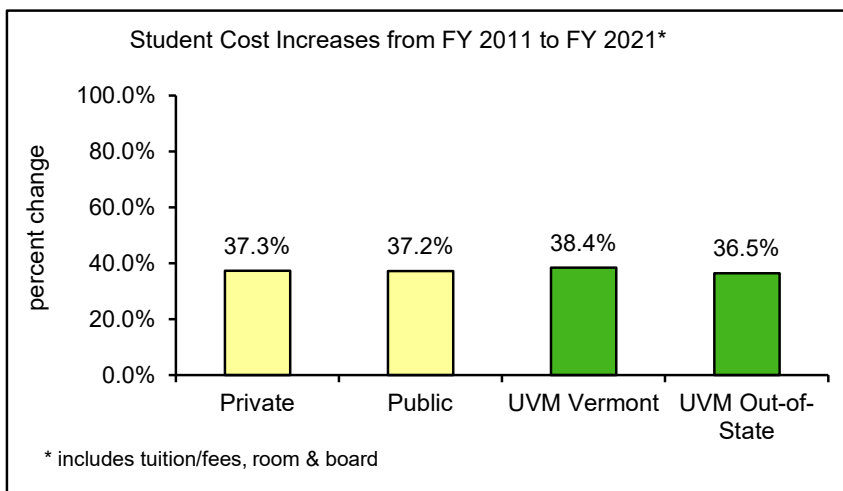
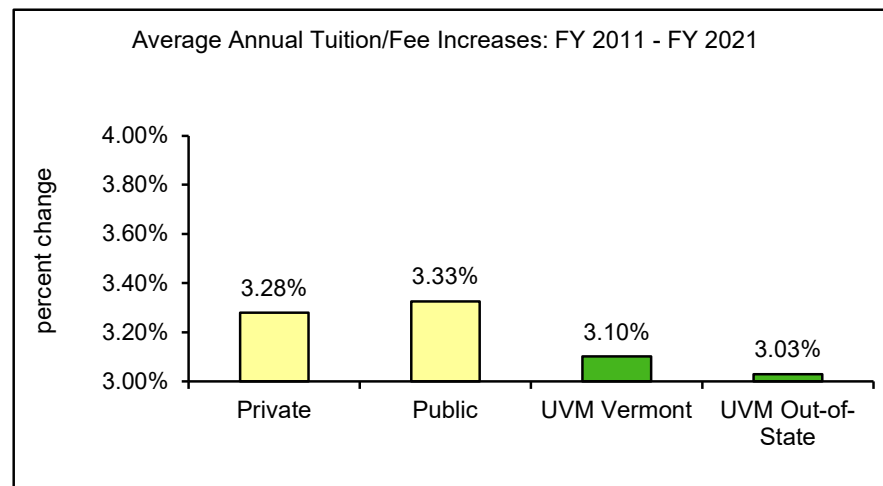
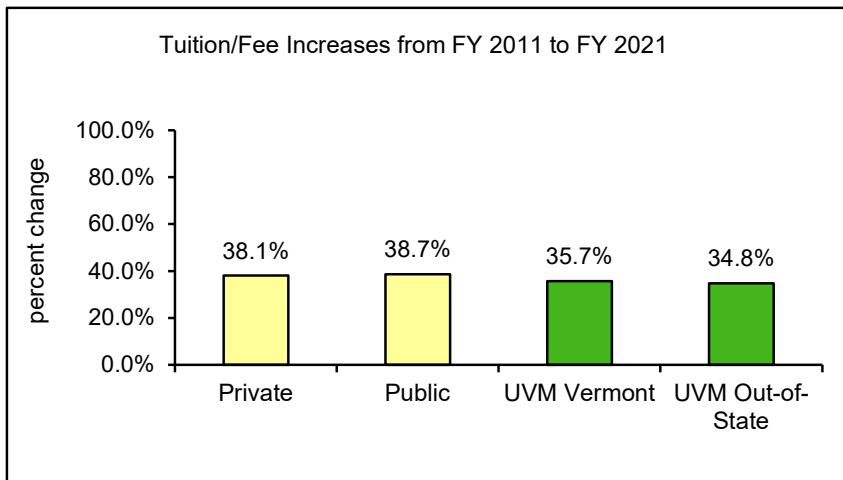
Fiscal Year	Tuition	Room*	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
2012	32,528	6,426	3,282	1,702	164	30	\$44,132	5.1%	\$44,132	5.1%
2013	33,672	6,650	3,414	1,742	168	30	\$45,676	3.5%	\$45,001	2.0%
2014	34,656	6,844	3,558	1,786	174	30	\$47,048	3.0%	\$45,633	1.4%
2015	35,832	7,116	3,664	1,838	174	30	\$48,654	3.4%	\$47,145	3.3%
2016	37,056	7,400	3,774	1,900	174	30	\$50,334	3.5%	\$48,167	2.2%
2017	38,160	7,634	3,944	1,974	200	30	\$51,942	3.2%	\$48,635	1.0%
2018	39,120	7,900	4,122	2,032	204	30	\$53,408	2.8%	\$48,819	0.4%
2019	40,176	8,196	4,266	2,126	214	30	\$55,008	3.0%	\$49,379	1.1%
2020	41,280	8,502	4,414	2,188	222	30	\$56,636	3.0%	\$50,298	1.9%
2021	41,280	8,756	4,568	2,448	222	30	\$57,304	1.2%	\$50,399	0.2%

* Room cost reflects Standard Double occupancy rate. Board cost reflects the Average Meal Plan rate.

^ A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services.

University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages for out-of-state students.



Source: The College Board, Trends in College Pricing 2020

Student Aid

Undergraduate
Financial Aid

In FY 2020, 70% of our Vermont undergraduates and 52% of out-of-state students received need-based financial aid. In FY 2010 the corresponding percentages were 70% of enrolled Vermont students and 56% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2019 Actual	FY 2020 Actual	FY 2019 Actual	FY 2020 Actual	FY 2019 Actual	FY 2020 Actual
AID RECIPIENT DATA ¹						
FAFSA Filers	2,314	2,474	5,025	5,330	7,339	7,804
% of Enrolled Students	80%	85%	65%	68%	69%	73%
Received Need-Based Aid	1,949	2,040	3,922	4,063	5,871	6,103
% of Enrolled Students	68%	70%	51%	52%	55%	57%
Average Expected Family Contribution ²	\$19,298	\$21,139	\$43,418	\$49,959	\$35,812	\$40,823
All Students ³						
Avg. Grants, Scholarships, Tuition Remission	\$11,384	\$11,470	\$15,225	\$15,613	\$14,180	\$14,465
Avg. Student Loans ⁴	\$4,896	\$4,968	\$5,002	\$5,242	\$4,973	\$5,166
Avg. Federal Parent "PLUS" Loans	\$683	\$626	\$2,333	\$2,265	\$1,884	\$1,811
TYPES OF AID						
Grants & Scholarships	30,877,328	29,107,553	118,954,866	126,168,704	149,832,194	155,276,257
Loans						
Students	14,567,865	15,436,012	39,020,949	42,314,526	53,588,814	57,750,538
Parents	2,547,911	2,728,889	18,685,423	20,004,531	21,233,334	22,733,420
Federal Work Study Program	692,352	711,872	1,206,421	1,100,421	1,898,773	1,812,293
UVM Tuition Remission	<u>5,862,022</u>	<u>6,515,050</u>	<u>620,603</u>	<u>402,031</u>	<u>6,482,625</u>	<u>6,917,081</u>
TOTAL ALL TYPES	\$ 54,547,478	\$ 54,499,376	\$ 178,488,262	\$ 189,990,213	\$ 233,035,740	\$ 244,489,589
SOURCES OF AID						
Federal (campus-based)	1,652,904	1,651,579	2,285,139	2,276,369	3,938,043	3,927,948
Federal (other)	15,481,398	15,812,282	42,422,808	44,210,824	57,904,206	60,023,106
State	3,984,398	4,234,299	601,704	625,424	4,586,102	4,859,723
UVM ⁵	27,896,130	26,325,192	107,373,679	114,177,287	135,269,809	140,502,479
Other (private sources)	<u>5,532,648</u>	<u>6,476,024</u>	<u>25,804,932</u>	<u>28,700,309</u>	<u>31,337,580</u>	<u>35,176,333</u>
TOTAL SOURCES OF AID	\$ 54,547,478	\$ 54,499,376	\$ 178,488,262	\$ 189,990,213	\$ 233,035,740	\$ 244,489,589

¹ Aid Recipient Data section uses Institutional Research's Fall Census populations

² Includes all FAFSA filers, including those with no financial need

³ Includes all undergraduates, even those that did not receive any financial aid

⁴ All loans to the student, even including Federal unsubsidized Stafford Loans and alternative loans from private agencies

⁵ Includes tuition remission

Financial Aid Expenditures *(In thousand \$'s)*

(Undergraduate, Graduate, and Medical)

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
University Administered Funds:										
Loans and Work										
Federal Work Study Program	1,641	1,816	1,888	1,939	1,903	1,872	1,895	2,195	2,027	1,949
Perkins Loan	697	1,288	1,391	1,389	1,381	662	904	252	-	-
UVM Loans	2,067	2,694	1,956	1,805	1,888	2,014	2,575	2,837	3,587	3,588
Nursing Health Profession	142	93	51	122	130	-	115	164	185	156
Primary Care Loan (Medical)	-	44	25	-	-	-	-	-	-	-
<i>subtotal</i>	4,547	5,935	5,311	5,255	5,302	4,548	5,489	5,448	5,799	5,693
Grants and Scholarships										
Federal SEOG	2,634	2,498	2,413	2,379	2,405	2,516	2,414	2,190	2,039	2,116
UVM Restricted Funds	8,022	9,101	7,990	6,192	5,901	7,275	5,601	5,597	3,041	6,758
UVM Endowed Funds	3,484	3,867	4,220	5,212	6,290	5,945	7,322	6,549	7,110	7,619
UVM General Funds	64,805	64,690	68,330	73,992	77,114	83,479	92,056	106,675	110,287	124,954
UVM Athletic Funds	5,582	6,088	6,241	6,726	6,724	7,356	7,618	7,563	7,791	7,669
UVM Tuition Remission ¹	7,651	7,647	8,321	8,342	7,985	8,044	8,034	8,707	9,424	10,139
<i>subtotal</i>	92,178	93,891	97,515	102,843	106,419	114,615	123,045	137,281	139,692	159,255
Other Aid From Outside Sources:										
Loans										
Federal Stafford Loans	56,859	57,349	53,104	49,562	49,601	49,202	50,688	52,515	52,548	53,968
Private Agency Loans	8,975	10,463	9,959	12,279	13,736	16,625	19,528	19,244	24,238	28,246
Federal Graduate/Med "PLUS" Loans	6,401	6,562	5,884	6,130	7,029	8,113	9,937	12,018	14,208	15,694
Federal Parent "PLUS" Loans	36,982	40,593	36,108	30,215	26,946	23,587	21,989	20,197	19,591	19,356
<i>subtotal</i>	109,217	114,967	105,055	98,186	97,312	97,527	102,142	103,974	110,585	117,264
Grants and Scholarships										
Agency and Private Scholarships	4,331	4,695	4,362	3,824	4,195	3,908	7,507	8,462	5,683	8,791
Federal Pell Grant	9,346	9,393	8,782	8,202	8,010	7,185	6,866	7,698	7,953	7,661
Federal ACG and SMART Grants ²	1,536	-	-	-	-	-	-	-	-	-
VSAC Grants and Scholarships	4,140	4,524	4,284	4,579	4,630	4,691	4,866	4,869	4,888	5,106
Grants From Other State Agencies ³	795	707	716	570	561	564	511	615	582	561
<i>subtotal</i>	20,148	19,319	18,144	17,175	17,396	16,348	19,750	21,644	19,106	22,119
TOTAL - Student Financial Aid	226,090	234,112	226,025	223,459	226,429	233,038	250,426	268,347	275,182	304,331
Constant Dollar Comparison For Federal Funds (2011 \$)										
Federal Funds (Actual \$'s)	\$ 14,318	\$ 14,995	\$ 14,474	\$ 13,909	\$ 13,699	\$ 12,235	\$ 12,079	\$ 12,335	\$ 12,019	\$ 11,726
<i>Percentage Change (Actual \$'s)</i>		4.7%	-3.5%	-3.9%	-1.5%	-10.7%	-1.3%	2.1%	-2.6%	-2.4%
Federal Funds (Constant \$'s)	\$ 13,221	\$ 14,336	\$ 13,365	\$ 12,633	\$ 12,220	\$ 10,695	\$ 10,549	\$ 10,661	\$ 10,830	\$ 10,313
<i>Percentage Change (Constant \$'s)</i>		8.4%	-6.8%	-5.5%	-3.3%	-12.5%	-1.4%	1.1%	1.6%	-4.8%

NOTE: The figures presented include Graduate and Medical student aid except for graduate stipends and fellowships

¹ Tuition Remission figures were recalculated for all years in September 2012. The figures previously only included undergraduate students.

² The federal program for ACG and SMART Grants was a five-year program from FY07 to FY11.

³ Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity Grant (SEOG), and Pell Grants

Personnel Information

Personnel Information

Faculty

FY 2020 Faculty Headcount and FTE by Unit

Unit	Headcount			FTE
	Full-time	Part-time	All	University
Agriculture & Life Sciences	66	34	100	75
Arts & Sciences	284	53	337	317
Grossman Business Administration	31	10	41	34
Education & Social Services	64	36	100	80
Engineering & Mathematical Sciences	96	13	109	101
Rubenstein Environment & Natural Res.	37	19	56	42
Nursing & Health Sciences	71	41	112	86
Subtotal (Excludes Larner College of Medicine)	649	206	855	736
Larner College of Medicine	667	198	865	810
Total	1,316	404	1,720	1,545
Extension	11	4	15	14
Library	25	3	28	27

Includes paid instructional, research, extension, and library faculty.

Headcount and University FTE are from the fall of the fiscal year. Note that the FTE data may not sum perfectly due to rounding.

Instructional & Research Faculty Headcount and University FTE Trends

Since fall 2010, the University of Vermont has experienced a 30.8% increase in Instructional & Research faculty.

		Fall										Overall Change
		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Full-time	Tenure Track	601	588	599	593	592	567	565	549	532	536	-10.8%
	Not Tenure Track	476	593	603	599	606	627	701	736	753	781	+64.1%
	Total	1,077	1,181	1,202	1,192	1,198	1,194	1,266	1,285	1,285	1,317	+22.3%
Part-time	Tenure Track	9	11	7	9	10	17	14	17	32	19	+111.1%
	Not Tenure Track	230	279	275	290	307	345	320	340	375	385	+67.4%
	Total	239	290	282	299	317	362	334	357	407	404	+69.0%
All		1,316	1,471	1,484	1,491	1,515	1,556	1,600	1,642	1,692	1,721	+30.8%
University FTE		1,183	1,326	1,345	1,348	1,367	1,388	1,450	1,479	1,516	1,546	+30.7%

Includes paid Instructional and Research faculty. Extension and library track faculty are not included.
A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and UVMCC.

FY 2020 Average Faculty Salary by Unit by Tenure Track Rank

	<u>College or School</u>	<u>Professor</u>	<u>Associate Professor</u>	<u>Assistant Professor</u>
UVM	Agriculture & Life Sciences	\$124,437	\$92,889	\$76,105
	Arts & Sciences	\$118,176	\$89,295	\$76,907
	Grossman School of Business	\$211,800	\$164,529	\$134,012
	Education & Social Services	\$125,603	\$90,052	\$77,791
	Engineering & Mathematical Sciences	\$151,721	\$108,113	\$91,592
	Rubenstein Environment & Natural Res.	\$117,319	\$90,351	\$72,838
	Nursing & Health Sciences	\$129,719	\$94,936	\$82,817

These averages are based off of the salaries of Full-Time Instructional Faculty who are Tenured/Tenure Track and are not currently serving as a chairperson.

The multiplier of 0.818 was used to convert twelve-month salaries to nine-month salaries.

Faculty and Staff

Faculty and Staff Headcount by Full-Time/Part-Time

	Fall	Faculty					Staff		All	
		Instructional & Research	Extension	Library	Total	Index	Total	Index	Total	Index
Full-time	2010	1,077	26	27	1,130	100	2,213	100	3,343	100
	2011	1,181	23	25	1,229	109	2,192	99	3,421	102
	2012	1,201	23	24	1,248	110	2,170	98	3,418	102
	2013	1,192	23	26	1,241	110	2,206	100	3,447	103
	2014	1,198	24	24	1,246	110	2,155	97	3,401	102
	2015	1,194	21	27	1,242	110	2,197	99	3,439	103
	2016	1,266	17	27	1,310	116	2,209	100	3,519	105
	2017	1,285	10	26	1,321	117	2,264	102	3,585	107
	2018	1,285	10	25	1,320	117	2,286	103	3,606	108
	2019	1,317	10	25	1,352	120	2,310	104	3,662	110
Part-time	2010	239	0	2	241	100	211	100	452	100
	2011	290	0	2	292	121	198	94	490	108
	2012	282	0	3	285	118	168	80	453	100
	2013	299	0	3	302	125	168	80	470	104
	2014	317	0	2	319	132	169	80	488	108
	2015	362	0	3	365	151	164	78	529	117
	2016	334	0	2	336	139	164	78	500	111
	2017	357	4	3	364	151	156	74	520	115
	2018	407	4	3	414	172	166	79	580	128
	2019	404	4	3	411	171	160	76	571	126
All	2010	1,316	26	29	1,371	100	2,424	100	3,795	100
	2011	1,471	23	27	1,521	111	2,390	99	3,911	103
	2012	1,483	23	27	1,533	112	2,338	96	3,871	102
	2013	1,491	23	29	1,543	113	2,374	98	3,917	103
	2014	1,515	24	26	1,565	114	2,324	96	3,889	102
	2015	1,556	21	30	1,607	117	2,361	97	3,968	105
	2016	1,600	17	29	1,646	120	2,373	98	4,019	106
	2017	1,642	14	29	1,685	123	2,420	100	4,105	108
	2018	1,692	14	28	1,734	126	2,452	101	4,186	110
	2019	1,721	14	28	1,763	129	2,470	102	4,233	112

"Instructional & Research" faculty includes clinical and visiting. Fall 2010 is the index base.

A large faculty increase for Fall 2011 is a result of the 2010 Affiliation Agreement between UVM and UVMMC.

Full-Time Faculty and Staff Headcount by Race/Ethnicity

Employee Type	Race/Ethnicity	Fall				
		2015	2016	2017	2018	2019
Faculty Instructional Tenure Track	Hispanic or Latino	18	21	23	21	25
	American Indian or Alaska Native	0	0	0	0	0
	Asian	45	42	43	38	39
	Black or African American	14	14	11	10	9
	Native Hawaiian or Other Pacific Islander	1	1	1	1	1
	Two or More Races	4	5	6	7	7
	ALANA Total	82	83	84	77	81
	White	468	467	450	443	445
	Race and Ethnicity Unknown	7	5	6	6	5
	International	10	10	9	6	5
Total		567	565	549	532	536
Faculty Instructional & Research Not Tenure Track	Hispanic or Latino	16	20	24	26	31
	American Indian or Alaska Native	1	1	1	1	1
	Asian	34	40	43	49	49
	Black or African American	9	10	9	8	8
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	2	3	7	8	8
	ALANA Total	62	74	84	92	97
	White	532	585	603	625	643
	Race and Ethnicity Unknown	19	22	25	13	13
	International	14	20	24	23	28
Total		627	701	736	753	781
Faculty Extension & Library	Hispanic or Latino	1	1	0	0	0
	American Indian or Alaska Native	0	0	0	0	0
	Asian	0	1	1	1	0
	Black or African American	0	0	0	0	0
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	0	0	0	0	1
	ALANA Total	1	2	1	1	1
	White	46	42	35	34	34
	Race and Ethnicity Unknown	0	0	0	0	0
	International	1	0	0	0	0
Total		48	44	36	35	35
Staff	Hispanic or Latino	61	62	66	65	68
	American Indian or Alaska Native	7	9	7	8	9
	Asian	101	118	120	121	127
	Black or African American	55	57	66	87	86
	Native Hawaiian or Other Pacific Islander	1	1	1	-	1
	Two or More Races	34	35	41	41	39
	ALANA Total	259	282	301	322	330
	White	1,822	1,807	1,831	1,860	1,870
	Race and Ethnicity Unknown	76	85	101	65	74
	International	40	35	31	39	36
Total		2,197	2,209	2,264	2,286	2,310
All	Hispanic or Latino	96	104	113	112	124
	American Indian or Alaska Native	8	10	8	9	10
	Asian	180	201	207	209	215
	Black or African American	78	81	86	105	103
	Native Hawaiian or Other Pacific Islander	2	2	2	1	2
	Two or More Races	40	43	54	56	55
	ALANA Total	404	441	470	492	509
	White	2,868	2,901	2,919	2,962	2,992
	Race and Ethnicity Unknown	102	112	132	84	92
	International	65	65	64	68	69
Total		3,439	3,519	3,585	3,606	3,662

Full-Time Faculty and Staff Headcount by Sex

Employee Type	Sex	Fall				
		2015	2016	2017	2018	2019
Faculty	Female	226	220	212	210	208
Instructional	Male	341	345	337	322	328
Tenure Track	Total	567	565	549	532	536
Faculty	Female	269	309	321	332	359
Instructional & Research	Male	358	392	415	421	422
Not Tenure Track	Total	627	701	736	753	781
Faculty	Female	25	24	20	19	20
Extension & Library	Male	23	20	16	16	15
	Total	48	44	36	35	35
Staff	Female	1,331	1,335	1,380	1,397	1,411
	Male	866	874	884	889	899
	Total	2,197	2,209	2,264	2,286	2,310
All	Female	1,851	1,888	1,933	1,958	1,998
	Male	1,588	1,631	1,652	1,648	1,664
	Total	3,439	3,519	3,585	3,606	3,662

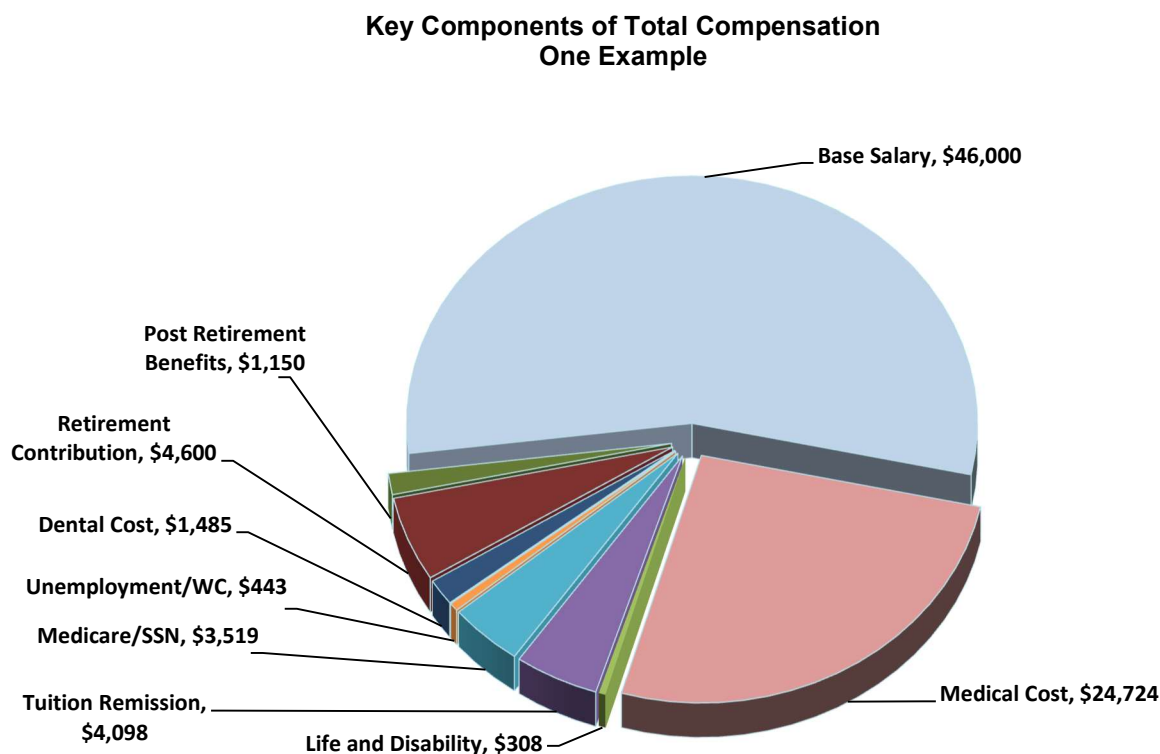
Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary, depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and wellbeing of the faculty and staff members of the UVM community.

To illustrate, here is a profile of a UVM non-union staff person, a 43-year-old employee, married, with two children, contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$46k and costs for insurance as of July 2020, her total yearly compensation pie looks like this:



In this example, base salary represents 53% of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 2 cultural holidays, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits are not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently full-time in-state academic year tuition including comprehensive fee is \$19,062.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

Salary Trends

Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire University are measured against the Consumer Price Index (CPI) as of FY 2012.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
2012 ^{1,5}	0.0%	0.0%	150.6	100.0
2012 ²	0.0%	0.0%	151.7	100.0
2012 ³	0.0%	0.0%	166.2	100.0
2012 ⁴	0.0%	0.0%	173.1	100.0
2013 ^{1,5}	2.0%	1.5%	153.7	101.5
2013 ²	2.0%	1.5%	154.7	101.5
2013 ³	2.0%	1.5%	169.5	101.5
2013 ⁴	2.0%	1.5%	176.5	101.5
2014 ^{1,5}	2.9%	1.6%	158.1	103.1
2014 ²	2.9%	1.6%	159.2	103.1
2014 ³	2.9%	1.6%	174.4	103.1
2014 ⁴	2.9%	1.6%	181.6	103.1
2015 ^{1,3}	2.0%	0.1%	161.3	103.2
2015 ²	2.0%	0.1%	162.4	103.2
2015 ⁴	2.25%	0.1%	185.7	103.2
2015 ⁵	2.25%	0.1%	161.7	103.2
2016 ^{1,3}	2.75%	1.3%	165.7	104.5
2016 ²	2.5%	1.3%	166.5	104.5
2016 ⁴	2.75%	1.3%	166.1	104.5
2016 ⁵	2.75%	1.3%	165.7	104.5
2017 ^{1,6}	2.25%	2.2%	169.4	106.8
2017 ²	2.0%	2.2%	169.8	106.8
2017 ^{3,4}	4.0%	2.2%	172.8	106.8
2017 ⁵	2.0%	2.2%	169.0	106.8
2018 ¹	2.0%	2.4%	172.8	109.4
2018 ²	2.0%	2.4%	173.2	109.4
2018 ^{3,4}	2.5%	2.4%	177.1	109.4
2018 ⁵	2.0%	2.4%	172.4	109.4
2019 ¹	2.0%	1.8%	176.3	111.4
2019 ²	2.0%	1.8%	176.7	111.4
2019 ^{3,4}	3.0%	1.8%	182.4	111.4
2019 ⁵	2.0%	1.8%	175.9	111.4
2020 ^{1,7}	2.0%	1.1%	179.8	112.6
2020 ^{2,8}	n/a	1.1%	176.7	112.6
2020 ^{3,4}	3.0%	1.1%	187.9	112.6
2020 ⁵	2.0%	1.1%	179.4	112.6

¹ Non-Represented Staff

⁵ Represented Staff - United Electrical

² Represented Staff - Teamster

⁶ Range of 2.0 to 2.5% depending on salary. 2.25% was avg.

³ Non-Represented Faculty

⁷ Range of 2.0 to 3.0% depending on salary. 2.0% was avg.

⁴ Represented Faculty

⁸ Market adjustments based on classification

Growth of UVM Payroll & Benefit Costs

About 63.9% of UVM's total operating budget is spent on compensation. For FY 2021, compensation costs are estimated at almost \$467,921,082. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 4.3%.

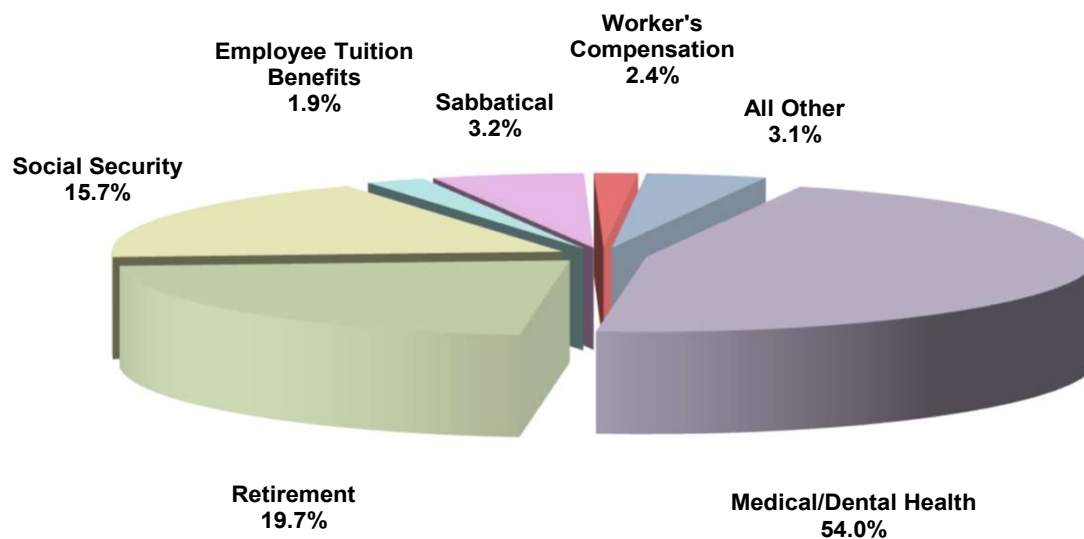
Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
2011	\$255,135,874	100.0	\$121,331,142	100.0	\$376,467,016
2012	\$256,488,429	100.5	\$117,340,340	96.7	\$373,828,769
2013	\$261,617,916	102.5	\$120,504,527	99.3	\$382,122,443
2014	\$268,441,563	105.2	\$124,849,775	102.9	\$393,291,338
2015	\$271,693,656	106.5	\$130,398,377	107.5	\$402,092,033
2016	\$275,726,047	108.1	\$144,072,090	118.7	\$419,798,137
2017	\$285,554,378	111.9	\$146,903,700	121.1	\$432,458,078
2018	\$293,296,608	115.0	\$138,621,944	114.3	\$431,918,552
2019	\$304,064,719	119.2	\$133,570,546	110.1	\$437,635,265
2020	\$313,535,591	122.9	\$150,619,991	124.1	\$464,155,582
2021 ¹	\$313,535,591	122.9	\$154,385,491	127.2	\$467,921,082

Source: University of Vermont Financial Report .

¹ Estimated total compensation.

Components of Projected FY 2021 Benefit Expense Budget

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security, which comprise 89.4% of total benefit expenses.



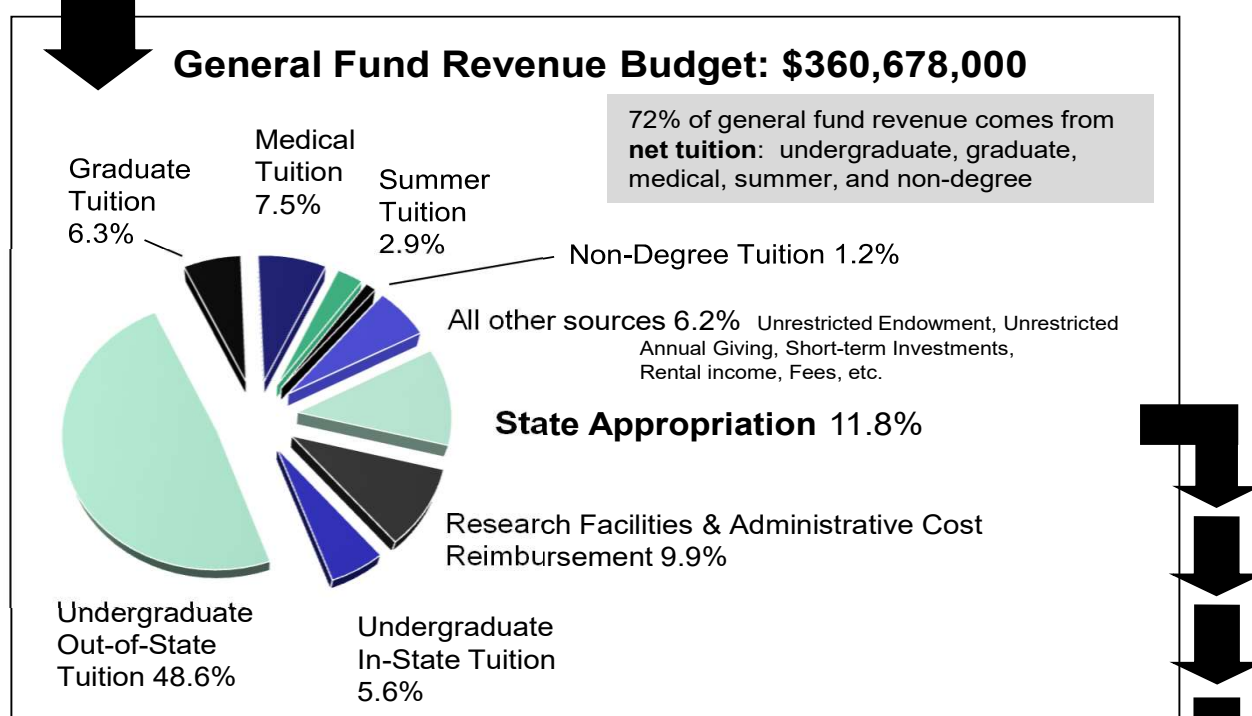
Financial Information

Financial Information

University General Fund

FY 2021 Revenue Budgets

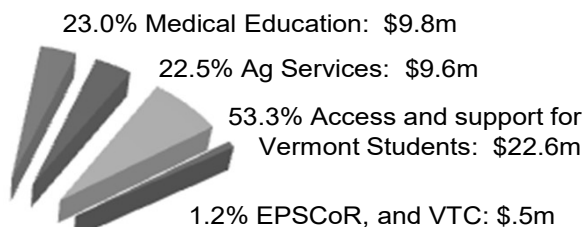
Total Operating Budget Revenue =



The State Appropriation:

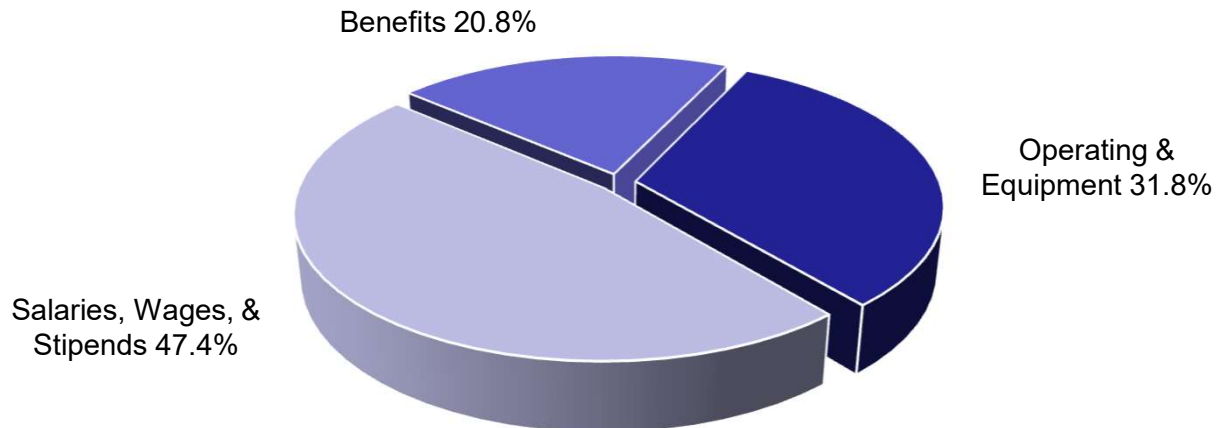
1. Supports the Larner College of Medicine's education of medical students, undergraduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and related agricultural services; and,
3. Supports tuition for Vermont students, funds VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).

The FY 2021 State Appropriation of \$42,509,000 is 11.8% of the General Fund or 6.0% of the total current operating budget. It is dedicated to these purposes:



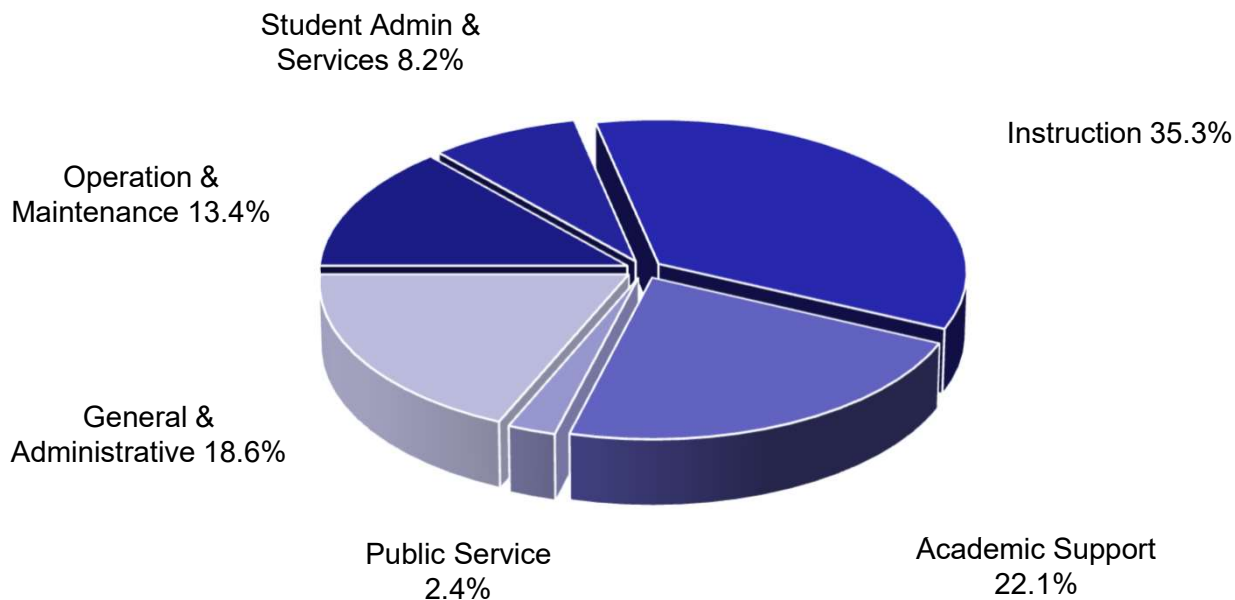
FY 2021 Expenditure Budgets

General Fund Expenditure Budget by Object \$370,125,000



68.2% percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

General Fund Expenditure Budget by Function \$370,125,000

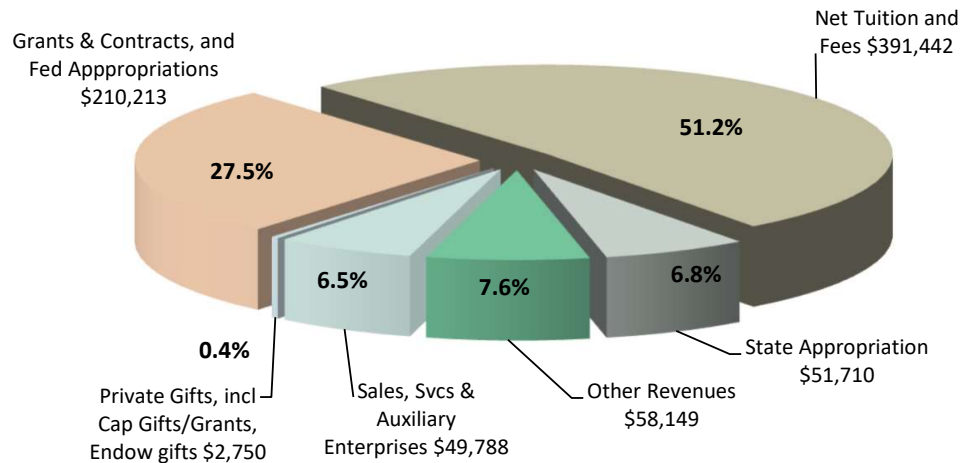


Expense budgets as approved by the Board of Trustees in September 2020, including the use of \$9.4m of net assets.

Total University Funds

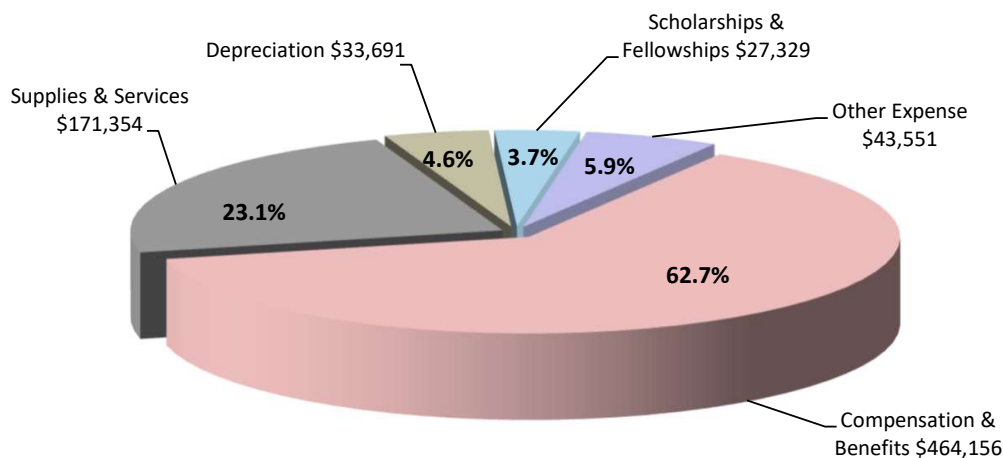
Total FY 2020 Revenue

(in thousand \$'s)



Total FY 2020 Expense

(in thousand \$'s)



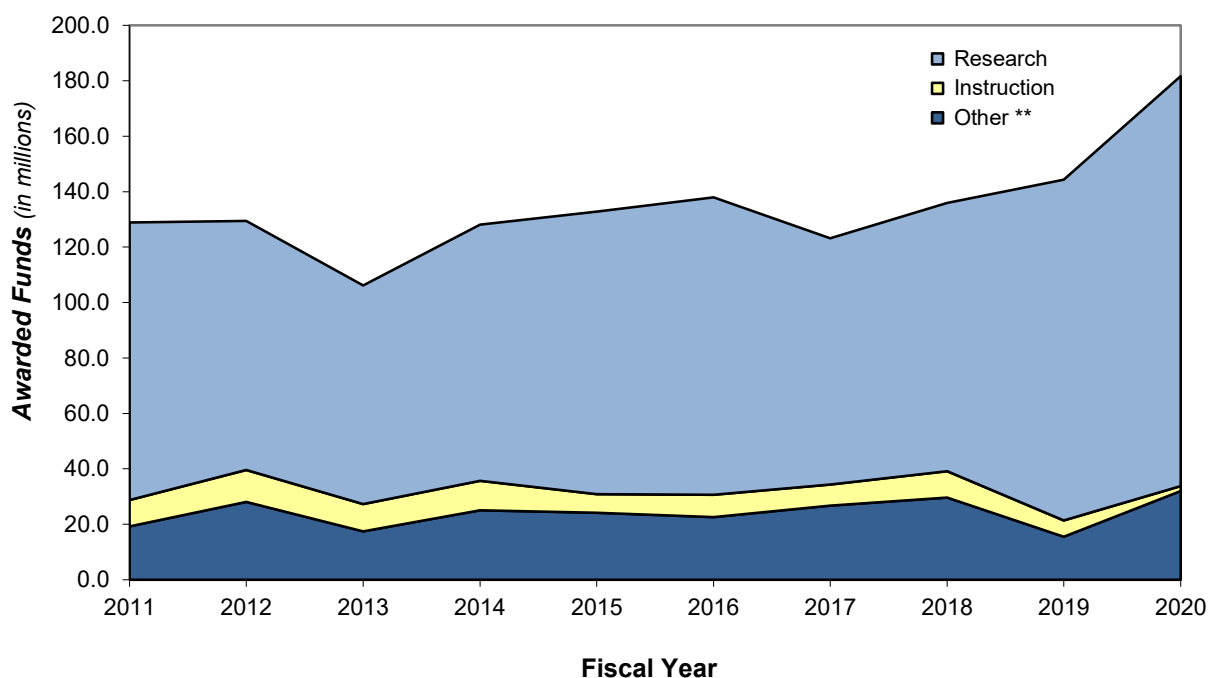
In FY 2020, scholarships and fellowships totaled \$151.6 million. Expense of \$27.3 million represents amounts paid directly to students. Remaining amount of \$124.3 million, representing "scholarship allowances," was applied to student accounts for tuition and fees and residential life fees and is presented as a reduction to tuition and fee revenues.

Source: FY 2020 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Position.

Restricted Funds

Sponsored Project Awards By Purpose *

Sponsored Project Awards - totaling \$181,672,425 in FY 2020. Awards are funds officially set aside for payment by the sponsor. Expenses may be incurred and payments may be received outside of the fiscal period in which funds are awarded.



FY	Research	Instruction	Other **	Total \$	Constant \$	# Awards
2011	100,091,965	9,571,284	19,201,991	128,865,240	128,865,240	703
2012	89,859,671	11,550,592	28,029,550	129,439,813	126,815,676	674
2013	78,852,872	9,918,293	17,415,722	106,186,887	102,532,165	699
2014	92,392,249	10,647,546	25,056,053	128,095,848	121,712,695	614
2015	101,841,190	6,730,586	24,203,849	132,775,625	126,009,659	673
2016	107,304,830	8,082,996	22,595,090	137,982,916	129,320,156	598
2017	88,790,412	7,652,057	26,734,202	123,176,671	113,035,765	716
2018	96,839,919	9,494,623	29,618,047	135,952,589	121,785,021	624
2019	122,892,610	5,892,594	15,515,251	144,300,455	126,962,227	631
2020	147,935,519	1,687,298	32,049,608	181,672,425	158,261,205	678

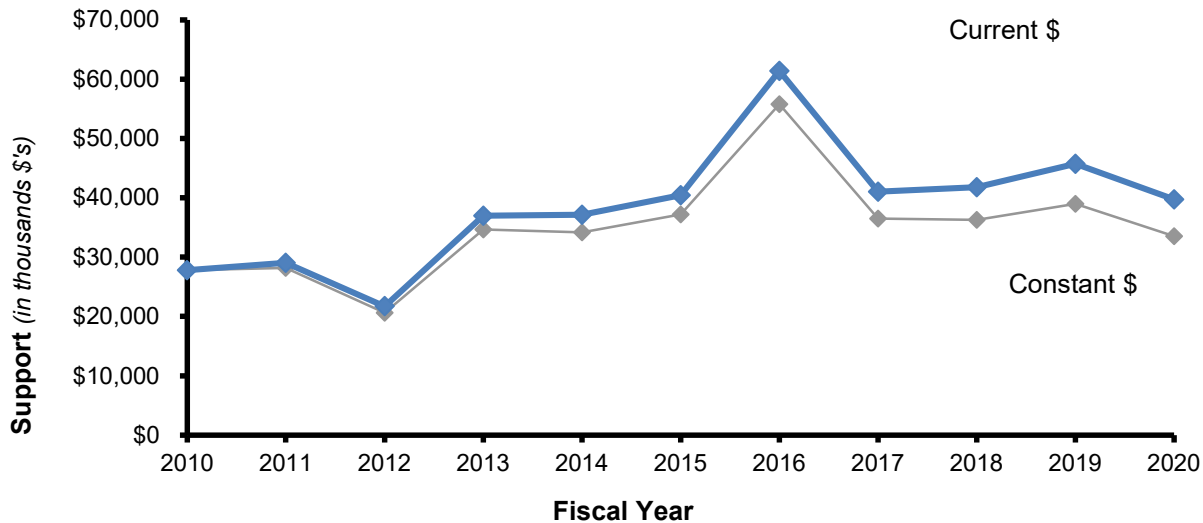
*Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

**Includes public service, extension, general institutional, financial aid and fellowship awards.

Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2020, 19,480 donors supported the University.

Voluntary Support in Current and Constant \$



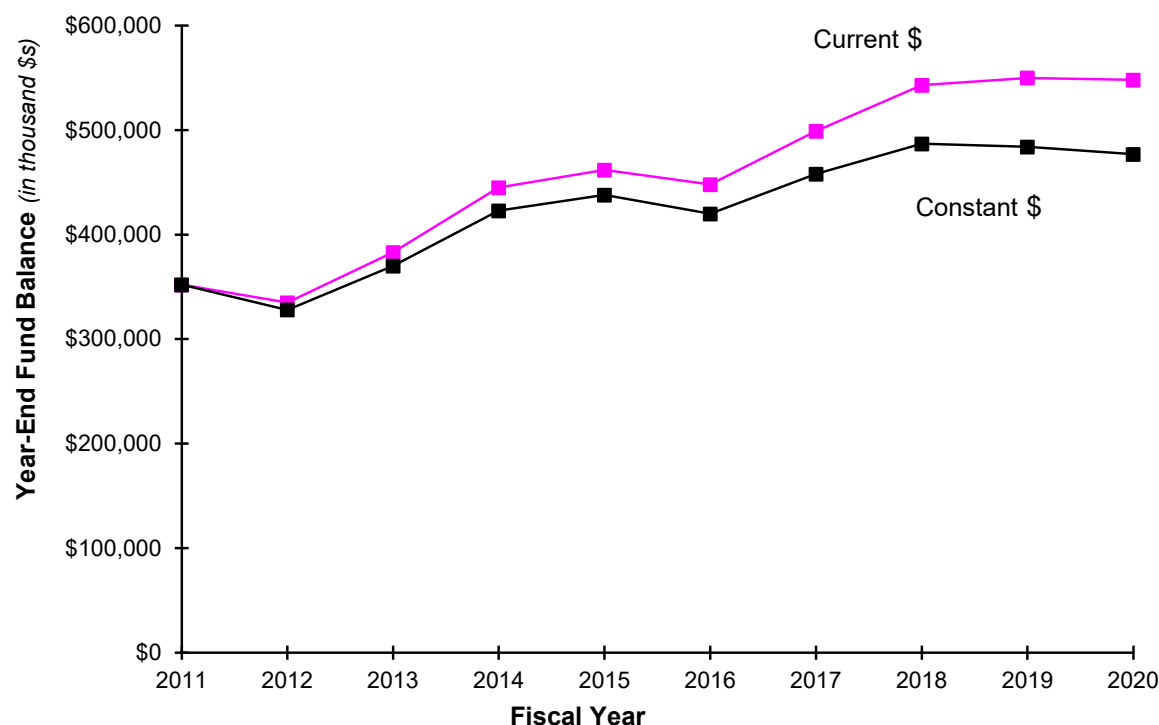
Voluntary Support from All Sources: FY 2010-2020 (In thousand \$'s)

Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

Fiscal Year	Current Operating			Endowment and Capital					TOTAL VOLUNTARY SUPPORT ALL SOURCES
	Unrestr	Restricted	TOTAL	Endowment		Other Capital		TOTAL	
	Private Gifts	Private Gifts	Current Operating	Unrestrtd	Restricted	Loan Funds	Property	Endowment Other Capital	
2010	2,947	15,756	18,703	15	6,092	373	2,604	9,084	27,787
2011	3,369	11,929	15,298	694	9,990	486	2,600	13,770	29,068
2012	1,968	13,487	15,455	-	4,133	133	2,007	6,273	21,728
2013	2,347	13,784	16,131	3	18,250	1	2,618	20,872	37,003
2014	2,402	20,563	22,965	27	10,874	1	3,252	14,154	37,119
2015	5,160	14,545	19,705	35	15,449	1	5,268	20,753	40,458
2016	2,267	16,054	18,321	5	39,242	11	3,827	43,085	61,406
2017	2,107	16,167	18,274	1	16,751	-	5,993	22,745	41,019
2018	2,739	21,677	24,416	1	12,402	-	4,956	17,359	41,775
2019	1,722	23,501	25,223	1	12,144	3	8,338	20,486	45,709
2020	1,236	17,089	18,325	1	13,967	-	7,436	21,404	39,729

Endowment and Similar Funds

Endowment funds represent gifts to the University. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations. Endowment funds at the end of each year are valued at the market value of investments held.



Endowment and Similar Funds: FY 2011 - FY 2020 (In thousand \$'s)

Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
2011	6,444	352,337	2,465	4,528	4,887	11,880
2012	3,576	334,836	2,526	4,817	5,205	12,548
2013	2,522	383,106	2,625	4,688	5,313	12,626
2014	2,769	445,031	2,896	5,613	6,714	15,223
2015	8,546	462,043	3,054	6,509	5,886	15,449
2016	2,979	448,383	3,202	5,864	5,623	14,689
2017	4,027	499,411	3,453	7,049	6,632	17,134
2018	883	543,283	3,671	6,510	7,622	17,804
2019	551	550,235	3,790	6,794	6,214	16,798
2020	3,242	548,295	4,064	6,870	6,369	17,304

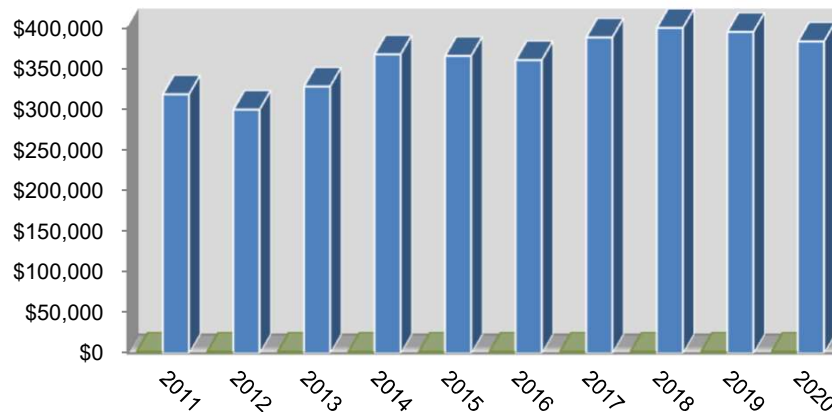
* Fund balance is the sum value of the University's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable, net of deferred giving liability.

Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the University's total endowment. The endowment pool grows from new gifts plus its total return, less spending and investment management expenses. Over a 10 year period beginning June 30, 2011 and ending June 30, 2020, the total market value of the consolidated endowment has grown from \$318 million to \$383 million.

Market Value of Consolidated Endowment (FY 2011 - FY 2020)

(in thousands \$'s)



The primary long-term investment goal is to attain a real total asset return that exceeds the amount being distributed for spending and administration, currently set at 4.75% of the previous 13 quarters' average market value. Other important investment objectives are to achieve annualized returns in excess of the strategic policy portfolio blended benchmark, measured over a full market cycle; and to outperform the median return of a pool of endowment funds with broadly similar investment objectives and policies.

UVM Investment Pool Total Return (FY 2011 - FY 2020)

Fiscal Year	Total Return %
2011	23.5%
2012	-2.4%
2013	13.4%
2014	15.6%
2015	1.0%
2016	-2.8%
2017	11.8%
2018	7.2%
2019	0.9%
2020	0.8%

Comparison of Endowment & Private Support - FY 2019

Endowment per Student. Endowment support is an important component of UVM's budget. In FY 2019, the ratio of UVM's endowment market value to the number of FTE students was \$47,460 per student.

Total Voluntary Support per Student. UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$3,828 in FY 2019.

Alumni Giving Participation. 8.0% of UVM's alumni population made a gift to the University in FY 2019.

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Boston College	\$178,905	1	Boston College	\$11,636	1	William & Mary	23.0%
2	William & Mary	\$123,805	2	William & Mary	\$11,080	2	Boston College	19.2%
3	Boston University	\$82,226	3	Boston University	\$6,008	3	UMASS-Amherst	12.5%
4	George Washington	\$74,767	4	CU-Boulder	\$5,296	4	Boston University	9.4%
5	Syracuse	\$68,446	5	Syracuse	\$4,854	5	CU-Boulder	9.4%
6	Vermont	\$47,460	6	George Washington	\$4,762	6	Vermont	8.0%
7	CU-Boulder	\$24,391	7	Vermont	\$3,828	7	UConn	7.1%
8	UConn	\$15,142	8	Stony Brook	\$2,950	8	Syracuse	6.0%
9	Stony Brook	\$14,722	9	UConn	\$2,044	9	George Washington	5.5%
10	UMASS-Amherst	\$13,739	10	UMASS-Amherst	\$1,541	10	SUNY Binghamton	5.2%
11	SUNY Binghamton	\$7,272	11	SUNY Binghamton	\$926	11	Stony Brook	4.5%

All data generated from Voluntary Support of Education data miner at vse.case.org

Restricted Revenue

(in thousand \$'s)

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Federal, State, and Private Grants and Contracts										
Federal appropriations, grants and contracts	129,144	116,320	113,560	115,338	116,382	115,455	109,273	113,412	117,393	131,348
State grants and contracts	5,767	3,089	3,702	3,805	2,854	3,298	3,369	4,308	4,953	6,249
Private and other governmental grants and contracts	31,331	37,257	62,669	51,786	51,404	54,696	60,567	61,665	61,805	64,777
Subtotal	166,242	156,666	179,931	170,929	170,640	173,449	173,209	179,385	184,151	202,374
Student Loan Interest and Other Operating Revenues										
Student loan interest	387	406	401	1,312	364	354	335	306	305	650
Other operating revenues	1,243	1,480	4,684	4,585	7,095	7,769	8,583	7,776	8,883	8,313
Subtotal	1,391	1,630	1,886	5,085	5,897	8,123	8,918	8,082	9,188	8,963
Non Operating Revenues										
State appropriations	5,096	5,088	5,066	4,824	4,549	4,553	4,431	4,547	4,548	11,224
Federal Pell Grants	9,066	9,662	8,790	8,198	8,015	7,186	6,874	7,844	7,896	7,547
Private gifts	8,295	5,534	1,474	3,999	425	520	503	5,374	1,994	339
Net investment income	53,321	(6,991)	38,139	47,047	1,351	(10,449)	44,504	26,180	13,296	615
Transfers to UVM from component units	3,548	2,035	9,856	13,686	18,483	17,527	14,305	25,133	36,769	25,995
Capital gifts and grants	1,885	2,763	891	21	162	180	444	304	190	190
Gifts for endowment purposes	4,905	2,124	1,051	683	352	1,646	0	92	229	0
Subtotal	86,116	20,215	65,267	78,458	33,337	21,163	71,061	69,474	64,922	45,910
Total	253,749	178,511	247,084	254,472	209,874	202,735	253,188	256,941	258,261	257,247

Note: Restricted revenue is comprised of restricted expendable and restricted non-expendable net position.

State Support

UVM State Appropriation History (in thousands \$'s)

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
2002 ¹	\$35,059	8.1%	\$34,182	5.3%	100.0%	100.0%	100.0%
2003	\$36,198	3.2%	\$36,198	5.9%	103.2%	105.9%	102.3%
2004	\$36,922	2.0%	\$36,922	2.0%	105.3%	108.0%	105.0%
2005	\$37,938	2.8%	\$37,938	2.8%	108.2%	111.0%	108.6%
2006	\$39,271	3.5%	\$39,271	3.5%	112.0%	114.9%	112.1%
2007	\$40,842 ²	4.0%	\$40,842	4.0%	116.5%	119.5%	115.3%
2008	\$42,272 ³	3.5%	\$42,272	3.5%	120.6%	123.7%	119.7%
2009	\$43,329 ³	2.5%	\$40,747	-3.6%	123.6%	119.2%	119.3%
2010	\$40,747 ^{3,4}	-6.0%	\$40,747	0.0%	116.2%	119.2%	121.2%
2011	\$40,747 ^{3,4}	0.0%	\$40,747	0.0%	116.2%	119.2%	125.1%
2012	\$40,747 ³	0.0%	\$40,747	0.0%	116.2%	119.2%	127.6%
2013	\$40,747 ³	0.0%	\$40,747	0.0%	116.2%	119.2%	129.5%
2014	\$42,469 ⁵	4.2%	\$42,469	4.2%	121.1%	124.2%	131.6%
2015	\$42,701	0.5%	\$42,509	0.1%	121.8%	124.4%	131.8%
2016	\$42,469	-0.5%	\$42,509	0.0%	121.1%	124.4%	133.4%
2017	\$42,509	0.1%	\$42,509	0.0%	121.2%	124.4%	136.3%
2018	\$42,509	0.0%	\$42,509	0.0%	121.2%	124.4%	139.6%
2019	\$42,509	0.0%	\$42,509	0.0%	121.2%	124.4%	142.1%
2020	\$42,509	0.0%	\$42,509	0.0%	121.2%	124.4%	143.7%
2021 ⁶	\$42,509	0.0%	\$42,509	0.0%	121.2%	124.4%	145.2%

¹ Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000.

² In addition, UVM was appropriated \$1.0m of one-time funds; and \$1.67m for "Next Generation" scholarship support.

³ In addition, UVM was appropriated funding for "Next Generation" scholarship support: \$1.57m in FY 2008, \$0.82m in FY 2009, \$0.5m in FY 2010, \$0.5m in FY 2011, \$0.5m in FY 2012; \$0.5m in FY 2013.

⁴ In addition, UVM was appropriated one-time funding of \$5.17m in FY 2010; \$2.58m in FY 2011.

⁵ FY 2014 appropriation increase of \$1.72m to be used only for student financial aid to Vermont students (including \$500k for Next Generation scholarship support.)

⁶ FY 2021 CPI and Appropriation Received are estimates as of 11/01/2020.

State Appropriation Requests and Actions

FY 2015 - FY 2021

UVM communicates its funding needs to the State of Vermont through its legislative request, or "UVM Request," as shown below. The Governor then makes a recommendation based on UVM's request, which is sent to the Legislature for action. "% Incr." reflects change over prior year.

FY 2015 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2014 Appropriation	\$42,469,032		\$42,469,032		\$42,469,032	
Current Service Level		0.0%	\$424,690	1.00%	\$232,375	0.55%
Total Appropriation	\$42,469,032	0.0%	\$42,893,722	1.00%	\$42,701,407	
Addition/(Reduction)					(\$192,314)	-0.45%
Revised Appropriation					\$42,509,093	0.09%

FY 2016 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2015 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$42,509,093	0.0%	\$42,509,093	0.00%	\$42,509,093	0.00%

FY 2017 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2016 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$42,509,093	0.0%	\$42,509,093	0.00%	\$42,509,093	0.00%

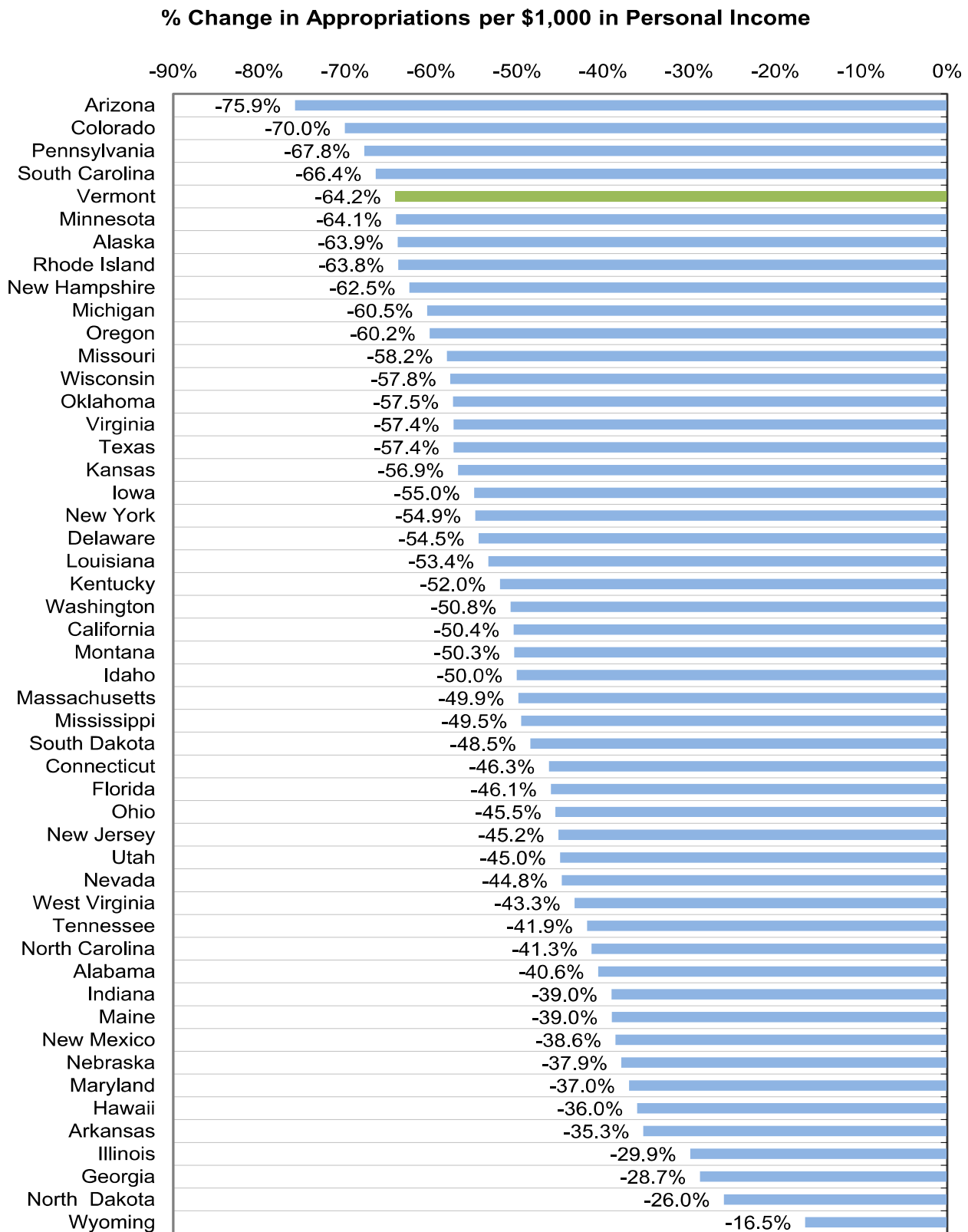
FY 2018 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2017 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Additional funding for VT student aid	\$1,000,000		\$1,000,000			
Total Appropriation	\$43,509,093	2.4%	\$43,509,093	2.35%	\$42,509,093	0.00%

FY 2019 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2018 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Additional funding for VT student aid	\$358,000		\$358,000			
Total Appropriation	\$42,867,093	0.8%	\$42,867,093	0.84%	\$42,509,093	0.00%

FY 2020 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2019 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$42,509,093	0.0%	\$42,509,093	0.00%	\$42,509,093	0.00%

FY 2021 STATE APPROPRIATION			Governor's		Actual	
	UVM Request	% Incr.	Recommend.	% Incr.	Appropriation	% Incr.
FY 2020 Appropriation	\$42,509,093		\$42,509,093		\$42,509,093	
Current Service Level		0.0%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$42,509,093	0.0%	\$42,509,093	0.00%	\$42,509,093	0.00%

Change in State Appropriation of Tax Funds for Higher Education per \$1,000 Personal Income Between FY 1979 and FY 2020



Source: Table 4 at <http://education.illinoisstate.edu/grapevine/tables/>

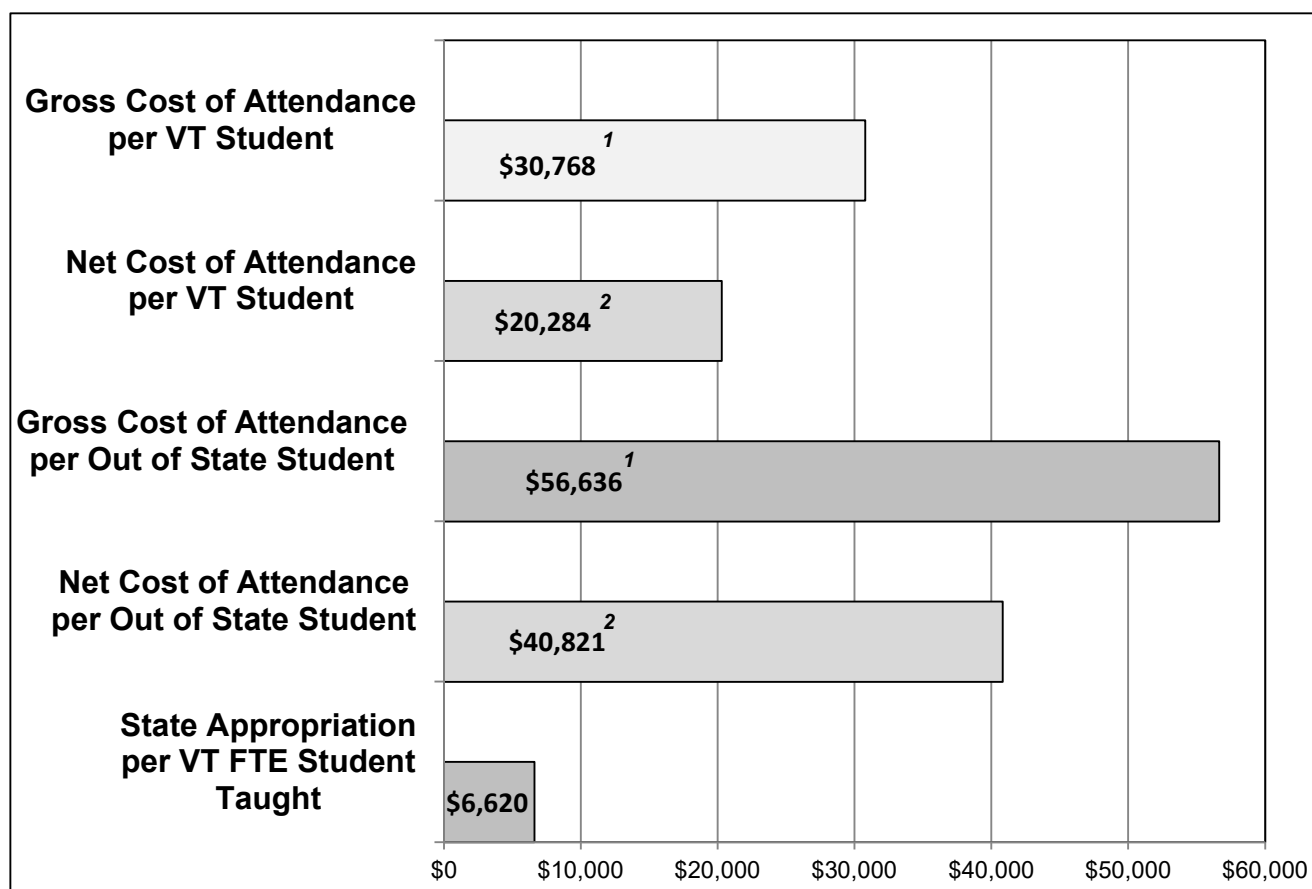
State Fiscal Support for Higher Education Per \$1,000 in Personal Income and Per Capita Fiscal Year 2020

	FY20 Total (\$)		Per \$1,000 in Personal Income ¹		Per Capita ²	
State	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,770,863,205	17	8.27	6	361.17	11
Alaska	312,508,000	44	6.89	13	427.19	5
Arizona	990,854,200	29	2.96	47	136.13	49
Arkansas	1,023,098,952	28	7.57	9	339.02	14
California	16,850,910,000	1	6.38	15	426.47	6
Colorado	1,106,998,387	26	3.15	46	192.23	45
Connecticut	1,147,950,023	25	4.07	40	321.98	15
Delaware	247,080,700	47	4.70	31	253.74	34
Florida	5,457,790,761	4	4.90	30	254.11	33
Georgia	3,811,847,168	7	7.47	11	359.02	12
Hawaii	760,400,481	37	9.40	3	537.05	2
Idaho	521,397,000	40	6.43	14	291.76	21
Illinois	4,594,250,730	5	6.19	17	362.56	10
Indiana	1,831,716,579	16	5.62	19	272.08	27
Iowa	852,109,058	34	5.19	26	270.08	28
Kansas	849,062,597	35	5.50	21	291.44	22
Kentucky	1,153,293,800	24	5.90	18	258.14	32
Louisiana	1,216,016,655	23	5.47	22	261.58	31
Maine	319,074,286	43	4.68	32	237.37	38
Maryland	2,125,568,042	12	5.36	23	351.58	13
Massachusetts	1,683,575,323	19	3.26	45	244.26	36
Michigan	1,975,287,600	14	3.95	41	197.79	44
Minnesota	1,700,836,000	18	5.09	28	301.59	19
Mississippi	956,614,009	31	8.22	7	321.43	16
Missouri	1,055,090,277	27	3.49	44	171.91	46
Montana	260,117,443	45	5.01	29	243.38	37
Nebraska	784,804,484	36	7.48	10	405.71	8
Nevada	701,030,033	38	4.49	34	227.60	40
New Hampshire	139,993,423	49	1.62	50	102.96	50
New Jersey	2,393,606,000	9	3.80	42	269.48	29
New Mexico	915,107,100	32	10.00	2	436.42	4
New York	6,127,331,161	3	4.40	37	314.97	17
North Carolina	4,349,749,816	6	8.69	5	414.73	7
North Dakota	379,613,257	42	8.79	4	498.14	3
Ohio	2,397,657,319	8	4.08	39	205.12	42
Oklahoma	859,070,058	33	4.55	33	217.10	41
Oregon	961,880,601	30	4.32	38	228.06	39
Pennsylvania	1,833,661,000	15	2.44	49	143.23	48
Rhode Island	213,173,383	48	3.55	43	201.23	43
South Carolina	1,302,215,527	21	5.61	20	252.92	35
South Dakota	250,738,317	46	5.35	24	283.43	24
Tennessee	2,114,079,300	13	6.37	16	309.57	18
Texas	8,000,850,561	2	5.29	25	275.93	26
Utah	1,226,462,000	22	7.93	8	382.56	9
Vermont	98,074,882	50	2.79	48	157.17	47
Virginia	2,280,186,598	10	4.46	35	267.14	30
Washington	2,196,567,000	11	4.45	36	288.46	23
West Virginia	530,417,501	39	7.00	12	295.97	20
Wisconsin	1,616,852,700	20	5.18	27	277.69	25
Wyoming	389,812,873	41	10.69	1	673.53	1
Total	96,637,246,170		5.55		295.05	

¹ Based on personal income data for the 2nd quarter of 2019, retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce, <https://www.bea.gov/data/income-saving/personal-income-by-state>.

² Based on July 2019 population estimates from the U.S. Bureau of the Census, retrieved from <https://www.census.gov/data/tables/time-series/demo/popest/2010s-state-total.html>.

FY 2020 Gross & Net Cost of Attendance Per Student



¹ Published cost of attendance: Tuition, Fees, and Room & Board.

² Gross cost of attendance less average student financial aid received.

Capital Appropriation

State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	2001 Total	1,000,000	187,500	50,000	1,237,500
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	2002 Total	3,100,000			3,100,000
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	<u>600,000</u>			<u>600,000</u>
	2008 Total	1,600,000			1,600,000
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000
2010	Plant Improvements	1,900,000			1,900,000
	CRF/DOH Joint Project	<u>100,000</u>			<u>100,000</u>
	2010 Total	2,000,000			2,000,000
2011	Deferred Maintenance	1,800,000			1,800,000
2012	None	0			0
2013	Deferred Maintenance	1,400,000			1,400,000
2014	Major Maintenance	1,400,000			1,400,000
2015	Major Maintenance	1,400,000			1,400,000
2016	Major Maintenance	1,400,000			1,400,000
	STEM Complex	<u>500,000</u>			<u>500,000</u>
	2016 Total	1,900,000			1,900,000
2017	Major Maintenance	1,400,000			1,400,000
2018	Major Maintenance	1,650,000			1,650,000
2019	Major Maintenance	1,300,000			1,300,000
2020	Major Maintenance	1,000,000			1,000,000

Financial Position

Summary of UVM Statement of Net Position *(in thousand \$'s)*

	FY 2020	FY 2019
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 187,052	\$ 163,121
Operating investments	154,738	139,132
Accounts, loans, notes and pledges receivable, net	40,964	40,583
Inventories and prepaid expenses	17,034	12,863
Total Current Assets	399,788	355,699
Non-Current Assets:		
Endowment cash, cash equivalents and investments	490,897	494,724
Student loans, notes, and pledges receivable, net	34,898	36,336
Investments for capital activities	46,778	44,420
Deposits with trustees	36,615	10,153
Prepaid expenses and other assets	201	-
Capital Assets	-	-
Land	29,044	29,044
Buildings	864,914	850,158
Equipment, Software, Other	392,716	354,160
Less: accumulated depreciation	(583,332)	(549,917)
Net Capital Assets	703,342	683,445
Total Non-Current Assets	1,312,731	1,269,078
Total Assets	1,712,519	1,624,777
DEFERRED OUTFLOWS OF RESOURCES		
Loss on refunding of debt	5,925	4,985
Postemployment benefits	56,779	13,135
Total Deferred Outflows of Resources	62,704	18,120
LIABILITIES		
Current Liabilities:		
Accounts payable and accrued liabilities	82,867	79,679
Unearned revenue, deposits, and funds held for others	110,199	100,430
Bonds and leases payable	15,268	14,420
Total Current Liabilities	208,334	194,529
Non-Current Liabilities:		
Accrued liabilities	21,718	22,981
Postemployment benefits	530,031	460,332
Bonds and leases payable	570,994	530,972
Total Non-Current Liabilities	1,122,743	1,014,285
Total Liabilities	1,331,077	1,208,814
DEFERRED INFLOWS OF RESOURCES		
Service concession arrangement	1,312	1,826
Split-interest arrangements	3,250	3,407
Postemployment benefits	25,851	37,140
Total Deferred Inflows of Resources	30,413	42,373
NET POSITION		
Net investment in capital assets	136,506	138,070
Restricted:		
Non-expendable	119,711	116,469
Expendable	336,050	335,965
Unrestricted	(178,534)	(200,744)
Total Net Position	\$ 413,733	\$ 389,760

Source: FY 2020 UVM Financial Report

Summary of Bonds and Notes Payable *(in thousands \$'s)*

June 30, 2020

Bond Issue	Beginning Balance	New Debt	Payments	Current	Non-Current Balance
General Obligation Bonds					
Series 2009	67,235	-	67,235	-	-
Series 2010A	9,000	-	-	-	9,000
Series 2010B (1)	16,476	-	1,334	1,395	13,747
Series 2012A (2)	46,612	-	(13)	(13)	46,638
Series 2014A (3)	69,605	-	1,911	2,087	65,607
Series 2015 (4)	193,275	-	2,639	2,758	187,878
Series 2016 (5)	76,543	-	3,259	3,254	70,030
Series 2017 (6)	66,312	-	3,198	3,208	59,906
Series 2019A (7)	-	46,187	-	282	45,905
Series 2019B (8)	-	74,440	-	2,201	72,239
Capital Leases	334	-	194	96	44
TOTAL	545,392	120,627	79,757	15,268	570,994

(1) This balance shown includes bond premium of \$327.

(2) This balance shown is net of bond discount of \$236.

(3) This balance shown includes bond premium of \$5,296.

(4) This balance shown is net of bond premium of \$8,217.

(5) This balance shown includes bond premium of \$9,964.

(6) This balance shown includes bond premium of \$8,909.

(7) This balance shown includes bond premium of \$7,986.

(8) This balance shown includes bond premium of \$14,565.

Debt Ratios FY 2016 - FY 2020 *(in thousands \$'s)*

The Viability Ratio is a ratio of expendable net assets to long term debt and reflects the University's ability to pay off all debt with liquid and expendable net assets. The policy limit is >0.8. The Debt Burden Ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 5.75%.

VIABILITY RATIO:

Source

Formula: (Unrestricted Net Assets + Expendable Restricted Net Assets) / Aggregate Debt

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	
Unrestricted Net Assets	27,176	12,165	(224,939)	(200,744)	(178,534)	A
Expendable Restricted Net Assets	299,276	329,870	342,741	335,965	336,050	A
Total Expendable Net Assets	326,452	342,035	117,802	135,221	157,516	
Long-Term Liabilities - Current	10,089	10,778	11,165	14,420	15,268	A
Long-Term Liabilities - Noncurrent	564,726	556,603	545,391	530,972	570,994	A
Total Long-Term Debt	574,815	567,381	556,556	545,392	586,262	
Viability Ratio	0.57	0.60	0.21	0.25	0.27	

DEBT BURDEN RATIO:

Formula: Annual Debt Service / Total Operating Expense + Annual Debt Service

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	
Interest Due	(20,681)	(25,568)	(23,316)	(23,659)	(22,832)	B
Principal Due	(7,955)	(9,384)	(9,780)	(9,545)	(12,790)	B
Total Debt Service	(28,636)	(34,952)	(33,096)	(33,204)	(35,622)	
Operating Expenses	(633,941)	(661,202)	(668,359)	(681,320)	(696,530)	C
Less Depreciation Expenses	26,422	29,931	31,356	32,902	33,691	C
Interest Due	(20,681)	(25,568)	(23,316)	(23,659)	(22,832)	B
Principal Due	(7,955)	(9,384)	(9,780)	(9,545)	(12,790)	B
Total Expenses	(636,155)	(666,223)	(670,099)	(681,622)	(698,461)	
Debt Burden Ratio	4.50%	5.25%	4.94%	4.87%	5.10%	

Debt Ratios FY 2016 - FY 2020 continued (in thousands \$'s)

SPENDABLE CASH AND INVESTMENTS TO DEBT:

Formula: Spendable Cash and Investments / Aggregate Debt

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	Source
Cash and Cash Equivalents	117,506	151,514	153,491	163,121	187,052	A
Operating Investments	122,237	121,826	122,654	139,132	154,738	A
Endowment Cash, Cash Equivalents, and Investments	408,936	453,323	490,792	494,724	490,897	A
Investments for Capital Activities	29,218	35,128	41,247	44,420	46,778	A
Less Permanently Restricted Net Assets	(111,533)	(115,035)	(115,918)	(116,469)	(119,711)	A
Plus Pledges Reported as Permanently Restricted	-	-	-	-	-	
Total Spendable Cash and Investments	566,364	646,756	692,266	724,928	759,754	
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	
Long-Term Liabilities - Current	10,778	11,165	11,165	14,420	15,268	A
Long-Term Liabilities - Noncurrent	556,603	545,391	545,391	530,972	570,994	A
Total Aggregate Debt	567,381	556,556	556,556	545,392	586,262	
Spendable Cash and Investments to Debt Ratio	1.00	1.16	1.24	1.33	1.30	

EXPENDABLE FINANCIAL ASSETS TO DEBT (W/ OPEB LIABILITY)

Formula: Expendable Resources / Aggregate Debt

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	
Unrestricted Net Assets	27,176	12,165	(224,939)	(200,744)	(178,534)	A
Restricted Expendable Net Assets	299,276	329,753	342,741	335,965	336,050	A
Total Expendable Resources	326,452	341,918	117,802	135,221	157,516	
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	
Long-Term Liabilities - Current	11,165	11,165	11,165	14,420	15,268	A
Long-Term Liabilities - Noncurrent	545,391	545,391	545,391	530,972	570,994	A
Total Aggregate Debt	556,556	556,556	556,556	545,392	586,262	
Total Expendable Financial Assets to Debt (w/ OPEB Liability)	0.59	0.61	0.21	0.25	0.27	

EXPENDABLE FINANCIAL ASSETS TO DEBT (W/O OPEB LIABILITY)

Formula: Expendable Resources + OPEB / Aggregate Debt

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	
Unrestricted Net Assets	12,165	(224,939)	(224,939)	(200,744)	(178,534)	A
Restricted Expendable Net Assets	329,753	342,741	342,741	335,965	336,050	A
Less OPEB Deferred Outflows	-	-	(12,617)	(13,135)	(56,779)	D
Plus OPEB Deferred Inflows	-	-	-	37,140	25,851	D
Plus OPEB Liability	202,356	232,590	492,575	460,332	530,031	A
Total Expendable Resources	544,274	350,392	597,760	619,558	656,619	
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	
Long-Term Liabilities - Current	11,165	11,165	11,165	14,420	15,268	A
Long-Term Liabilities - Noncurrent	545,391	545,391	545,391	530,972	570,994	A
Total Aggregate Debt	556,556	556,556	556,556	545,392	586,262	
Total Expendable Financial Assets to Debt (w/o OPEB Liability)	0.98	0.63	1.07	1.14	1.12	

A: UVM Financial Report-Statement of Net Position

B: UVM Financial Report-Financial Statement Note E

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Position

D: UVM Financial Report-Financial Statement Note L

UVM Real Estate Holdings and Facilities

LAND HOLDINGS ⁽¹⁾	FY 2011 (Acres)	FY 2021 (Acres)
Main Campus		
Primary Academic Core		
Central District (including 3.3 acre Redstone Quarry Natural Area)	106	106
Centennial District (including 69.2 acre Centennial Woods Natural Area)	206	206
Redstone District	52	52
Athletic District	37	37
University Heights District	40	40
Trinity District	20	21
South Campus (incl. Farm, Research Property, and 50 acre East Woods Natural Area)	495	494
Off Campus		
Morgan Horse Farm	214	214
Research Property (includes Jericho Rsch Forest, Proctor-Maple Rsch Cmplx, Colchester Business Park, Lessor's Quarry, Tacott Tract, Town of Washington 378 Roberts Rd, Town of Washington L7 R3 D1, and Wolcott Lot 93 Div 3)	1,001	1,050
Natural Areas (excludes 72.5 acres of Natural Areas on Main Campus)	1,941	2,234
Other Property: Bolton, Fort Ethan Allen	38	23
Gift/Investment Property - In State	12	12
Gift/Investment Property - Out of State	1	0
Totals (Acres) ⁽¹⁴⁾	4,164	4,488

FACILITIES (Facilities Owned By UVM) ⁽²⁾	FY 2010 (Square Ftg)	FY 2020 (Square Ftg)
(Room Type Categories ⁽³⁾ - (each category includes "service" rooms))		
Classrooms	143,713	176,475
Laboratories	423,414	439,296
Offices/Conference Rooms	623,837	686,104
Study Areas/Libraries	167,938	170,786
Special Use/General Use ⁽⁴⁾	395,187	394,229
Athletics	239,824	202,980
Support ⁽⁵⁾	411,100	425,484
Health Care	7,049	11,894
Residential	875,007	810,232
UVM Facilities Utilized by Non-UVM Agencies Assignable ⁽⁶⁾	248,461	286,126
UVM Facilities Utilized by Non-UVM Agencies Non-Assignable ⁽⁷⁾	57,116	65,282
Areas under Renovation	23,389	12,983
Inactive Space ⁽⁸⁾	18,616	13,016
Unusable Space ⁽⁹⁾	22,365	34,843
Total Owned Net Assignable Square Footage ⁽¹⁰⁾	3,657,015	3,629,603
Total Owned Net Unassignable Square Footage ⁽¹¹⁾	1,241,774	1,461,722
Total Owned Net Assignable + Net Unassignable Sqftg	4,898,789	5,091,325
Total Owned Gross Square Footage ⁽¹²⁾	5,633,091	5,938,674
Total Number of Buildings Owned	292	276

Leased Facilities - UVM as Lessee	FY 2010 (Square Ftg)	FY 2020 (Square Ftg)
In-State ⁽¹³⁾	104,451	127,585
Out-of-State	0	22,003
Total Square Footage Leased by UVM	104,451	149,588

PARKING - Spaces (provided by CATMA from Joint Institutional Parking Plan)	FY 2010	FY 2020
	5,074	5,551

- (1) Land Holdings data was updated in 2010 to more accurately reflect month/year of acquisition/sale for fiscal year reporting. As a result, updated data may not exactly match previous Sourcebook data; landholdings are a snapshot as of 10/07/2020.
- (2) Note: FY20 space data is based on snapshot taken on 10/07/2020
- (3) Postsecondary Education Facilities and Classification Manual, 2006 Edition, by National Center for Educational Statistics.
- (4) Special Use/General Use Facilities: Includes Media Production, Clinics (nonhealth), Demonstration, Field Buildings, Animal Quarters, Assembly, Exhibition, Greenhouse, Food, Day Care, Lounge, Merchandising, Recreation, and Meeting Facilities.
- (5) Support Facilities: Includes Central Computer or Telecom, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage.
- (6) Beginning in FY2012, UVM Foundation is considered a "Non-UVM Agency."
- (7) Starting in FY2016, UVM Med Ctr 1 S. Prospect assignable and non assignable separated out.
- (8) Inactive Space: Includes space available for assignment but unassigned at time of inventory.
- (9) Unusable Space: Includes areas such as damp basements and other areas in need of repair; this was included in assignable prior to 2010; after 2010, it is included as unassignable.
- (10) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators, and Lavatories.
- (11) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable.
- (12) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (13) In-State Leased Facilities: Square footage in UVM Med Ctr 1 S. Prospect (formerly UHC/Degoesbriand) that is part of UVM's "Lease Back Agreement" is not included here, but in the "UVM Facilities Utilized by Non-UVM Agencies" categories. Starting in 2017, leased facilities are calculated from sf in FAMIS and not from the rent roll.
- (14) Totals may not add due to rounding

Topical Information

Topical Information

UVM Libraries

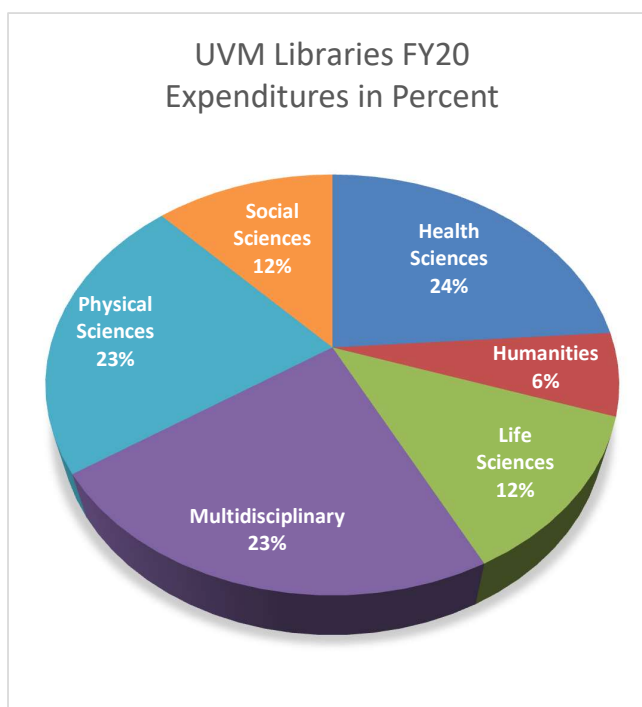
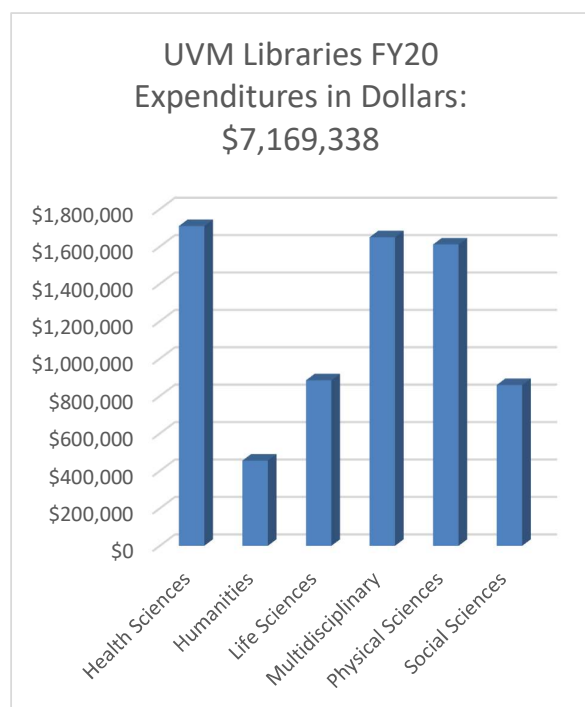
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication to public service. Collectively, the UVM Libraries are northern New England's largest public-research facility.

The Libraries' unique and important collections are distributed throughout three main locations: Howe Memorial, Dana Medical and the Silver Special Collections Library; as well as through the Libraries Research Annex and additional leased off-site storage.

The Libraries' total annual budget exceeds \$15 million, including salaries and benefits, with a collection that consists of over 770,000 books, 900,000 government documents, 396,351 ebooks, 119,321 serials titles, 343 databases, 55,176 media materials and 19,500 linear feet of manuscript and archival materials. Library operations and services are carried out by 26 full-time librarians, 4 part-time librarians, 44 full-time staff, and 4 part-time staff. Approximately 37,000 patrons use the UVM Libraries each week. The Libraries online resources, including the Center for Digital Initiatives, ScholarWorks institutional repository, and UVM's online catalog, CATQuest, are available 24/7 and across the state and beyond.

Library Liaisons serve as the principal contacts between the Libraries' and campus departments and programs. They are a key part of the teaching, learning and research lifecycle of the university. Liaisons provide direct instruction of research and critical thinking skills to assist students in the successful completion of their assignments and the development of lifelong learning-skills. Through one-on-one consultations, librarians provide in-depth research assistance to both students and faculty. They also work with instructional and library faculty to select print and electronic materials to support teaching and research.

The Libraries offer a variety of workshops, lectures, and exhibits throughout the year for both the campus community and the general public, on topics as diverse as technology, privacy, book arts, health sciences, Vermont history, and database and internet search tools.



UVM Larner College of Medicine

Established in 1822 as one of the nation's first medical schools, The Robert Larner, M.D. College of Medicine at The University of Vermont provides significant value to the community, the state and the region.

The mission of the Larner College of Medicine is to educate a diverse group of dedicated physicians and biomedical scientists to serve across all the disciplines of medicine; to bring hope to patients by advancing medical knowledge through research; to integrate education and research to advance the quality and accessibility of patient care; and to engage with our communities to benefit Vermont and the world.

In 2016, the UVM Board of Trustees voted to name the College of Medicine in honor of 1942 alumnus Dr. Robert Larner's \$100 million in lifetime giving. The new name became official on September 23, 2016.

Medical Education

Over 33% of all physicians and 40% of the primary care physicians practicing in Vermont received their education or training at UVM, and each year over 6,000 applicants compete for 124 places in the entering class. Graduates go on to residencies at top institutions nationwide, many choosing to pursue careers in primary care. The College has long been in the forefront of medical education and is recognized as an innovator among medical schools worldwide. The curriculum offers students a firm grounding in the basic sciences, early access to diverse clinical experiences, exposure to world-class research, and an emphasis on community engagement, helping students to become competent, compassionate, dedicated physicians with a life-long desire to learn. In addition, the College has made a commitment to active learning over the last five-year period, an initiative that has garnered international attention from educators and prospective medical students alike.

Research

The College has taken an innovative, multi-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; neuroscience, behavior and health; cancer; pulmonary and environmental disease; immunobiology/infectious disease; metabolic disease; and health services and outcomes research. In FY 2020, the College received approximately \$105 million in external funding to support basic science and clinical research. The College is home to national Centers of Biomedical Research Excellence: the Vermont Center for Behavior and Health, the Vermont Center for Cardiovascular and Brain Health, the Cardiovascular Research Institute of Vermont, the Translational Global Infectious Disease Research center (TGIR), and the Vermont Center for Immunology and Infectious Diseases. In addition, in collaboration with the Maine Medical Center, the College received a five-year, \$20 million National Institutes of Health (NIH) Clinical and Translational Research Network grant to develop and sustain a clinical and translational research infrastructure improving rural and community health for residents of Vermont, New Hampshire and Maine. Most recently, a \$5.47 million NIH grant has funded the creation of the UVM Center for Biomedical Shared Resources.

Patient Care

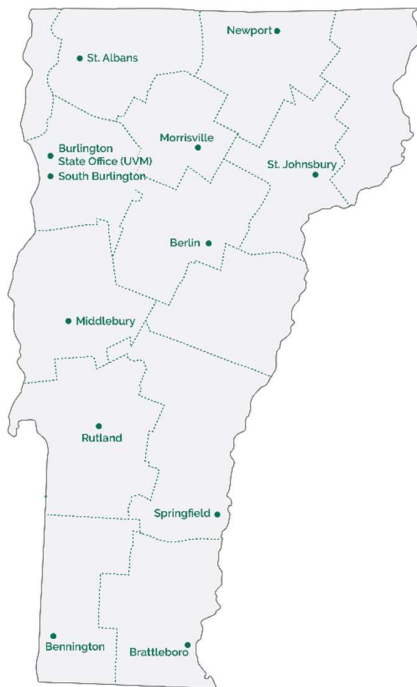
Through a partnership with the University of Vermont Health Network, Larner College of Medicine clinical faculty provide care for the people of Vermont and northern New York that is informed by medical education and research-based expertise. The University of Vermont Medical Center, part of the 6-hospital network, is a 562-bed regional referral center providing advanced care to approximately 1 million residents in Vermont and northern New York, with a Level I Trauma Center, the University of Vermont Cancer Center, the University of Vermont Children's Hospital, and a Level III Neonatal Intensive Care Unit. The organization also includes more than 30 patient care sites and 100 outreach clinics, programs and services across Vermont and northern New York. The College also has a branch campus in Connecticut through its partnership with Nuvance Health, and a clinical teaching affiliation with St. Mary's Medical Center in West Palm Beach, Florida.

Community Service

Serving the world we live in is a vitally important mission of Larner College of Medicine. The College is a key partner with state leaders in finding solutions for the issues that affect patients, populations and policy, and many of our programs serve as national and global models of excellence. Larner faculty, staff, and students have played key roles in addressing emergency needs during the COVID-19 pandemic. The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, second-year student public health projects, Schweitzer Fellows, Community Medical School and more. In addition, faculty and students visit classrooms around the state with science programs like SMILE Docs and Project MICRO, which encourage the pursuit of careers in science and medicine.

UVM Agricultural Services

UVM Agricultural Services personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities.

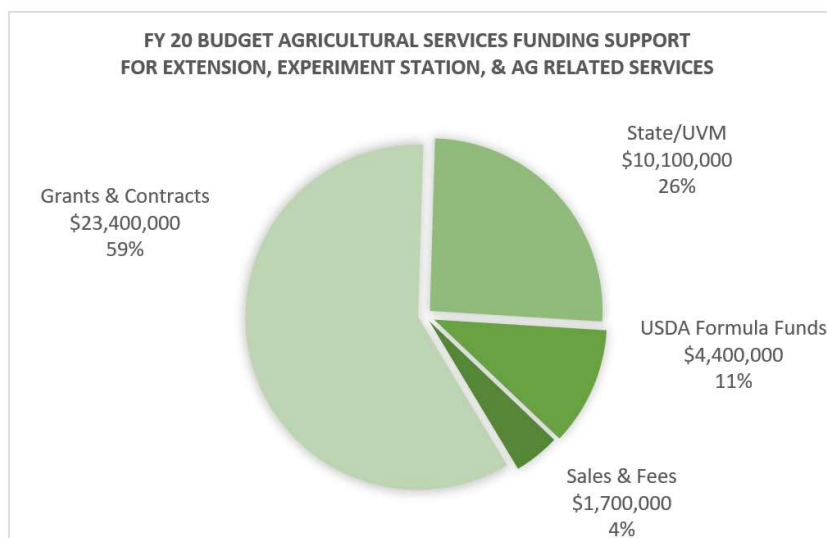


The **Vermont Agricultural Experiment Station** is a state/federal partnership created by the state legislature in 1886. The Station addresses Vermont's agricultural issues through research. In FY 2019, Station researchers conducted 132 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research prominence include (1) sustainability of Vermont agriculture; (2) quality of the natural environment; (3) foundational and exploratory research in agriculture; (4) nutrition, food safety and food security; (5) animal health and production. A complete description of the research can be found on the VT-AES website (<http://www.uvm.edu/vtaes>).

UVM Extension is a state/federal partnership created by the state Legislature in 1913, which works to provide and facilitate research, education and outreach with our partners for the people of Vermont. Located in offices throughout the state, Extension faculty, staff and trained volunteers provide timely, research-based education, helping Vermonters to make sound decisions about their families, communities, businesses and the natural environment. In the past year, UVM Extension offered 450 significant educational events (educational programming of six or more hours), serving more than 5,690 non-traditional students. Thousands more learn by participating in interactive, online webinars; visiting the UVM Extension website (www.uvm.edu/extension) or attending workshops and other educational/informational events. Extension's signature farm, home and community television show "Across the Fence" on WCAX-TV in Burlington produces over 260

shows a year and, reaches an estimated 16,000-18,000 households each day plus several thousand additional subscribers and followers via YouTube and Facebook. In addition, Extension's highly successful 4-H and other youth programs provide educational opportunities with more than 10,500 youth contacts through experiential learning and community service. Faculty and staff are committed to helping increase agricultural business profitability, enhance forest and farm stewardship and safety, promote economic vitality, increase adult and youth life skills and involvement in communities, and improve nutrition and food safety for thousands of Vermont consumers.

The **Agricultural Related Services** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Proctor Maple Research Center, Morgan Horse Farm, Entomology Research Center, Pringle Herbarium, UVM Greenhouses, Blasberg Horticultural Center and the UVM Miller Farm.



UVM Graduate College

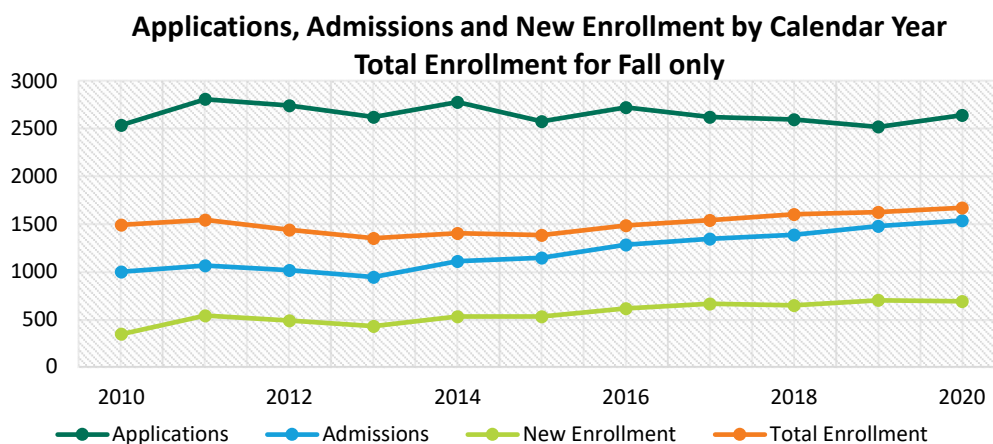
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education, nursing, and physical therapy; professional master's programs in education, nursing, business, public administration, public health, and social services; and master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

Fall 2020 Graduate Enrollment by Academic Unit				
College/School/Program	Certificates	Master's	Doctoral	Total
Agriculture and Life Sciences	3	72	42	117
Arts and Sciences		72	110	182
Business Administration	5	71	0	76
Education and Social Services		302	68	370
Engineering and Mathematical Sciences		109	79	188
Environment and Natural Resources	1	54	56	111
Nursing and Health Sciences		56	224	280
Graduate College/Interdisciplinary *	2	18	141	153
Medicine-Basic Sciences	19	160	8	187
Total Graduate Enrollment	30	914	728	1672

* Includes Bioengineering; Cellular, Molecular & Biomedical Sciences; Complex Systems & Data Science PhD and Certificate; Food Systems; Interdisciplinary Study of Disabilities; Materials Science; and Neuroscience.

Fall 2020 total enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience. At the master's level, 51% of students are in-state while at the doctoral level 34% are in-state. Eight percent are international, representing 41 countries. The class is 63% female and 15% people of color. Selectivity and total enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.

Fall 2020 Graduate Degree Programs with Greatest Enrollment			
Master's		Doctoral	
Public Health	112	Physical Therapy	113
Social Work	68	Nursing	101
Counseling	64	Ed. Leadership & Policy Studies	67
Special Education	57	Cell, Molecular & Biomedical Sci	64
Sustainable Innovation MBA	41	Natural Resources	56



UVM Alumni

Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 92 countries around the world. When the 2,442 undergraduate, graduate, and medical students in the class of 2020 graduated in May, they joined 119,259 members of the Alumni Association.

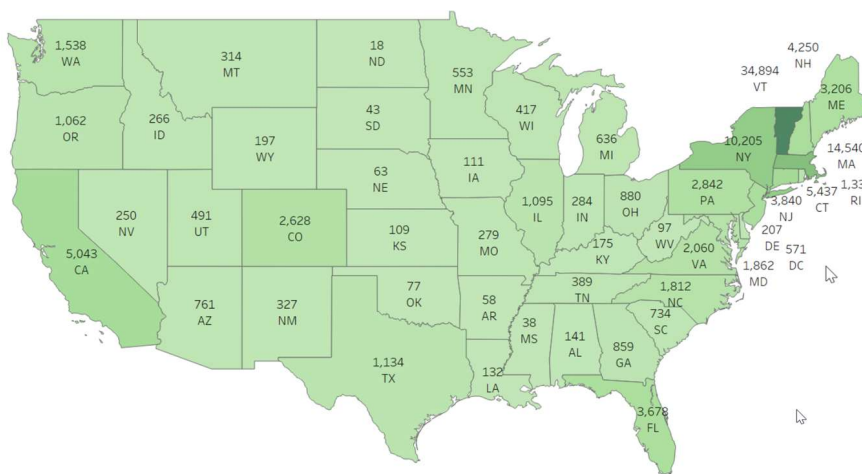
UVM has 121,701 living alumni, of which 79% hold undergraduate degrees, 12% hold graduate degrees and 5% hold more than one degree from the University. UVM alumni in Vermont currently number 34,894. More than 52% live in the New England states while there are 1,287 who report living in other countries.

The UVM Alumni Association — a standing committee of UVM Foundation — fosters lifelong relationships among a vibrant, global and diverse community engaged by a common desire to preserve, celebrate and enhance the University of Vermont and to enrich the lives of its members. The UVM Alumni Association is led by a 23-member board of directors and delivers programs in more than 35 geographic locations, including NextGen Councils in key alumni population centers of Boston, New York, San Francisco, Vermont and Washington DC. UVM Alumni House, located at 61 Summit Street, serves as a campus home for all UVM graduates and provides a vibrant hub connecting alumni with the campus community under the roof of a historic home with many modern amenities, including a new events pavilion.

In FY2020, over 19,480 alumni, parents and friends made a gift to UVM. Over 10,000 alumni and parents supported UVM last year in a variety of ways, including serving on boards, mentoring students, assisting with admissions recruitment, planning local UVM events, raising money for the UVM annual giving programs, and helping students find jobs through UVM Connect, the University's online networking community.

UVM Alumni in Vermont	
VT COUNTY	Grand Total
ADDISON	2,213
BENNINGTON	792
CALEDONIA	921
CHITTENDEN	17,655
ESSEX	113
FRANKLIN	1,655
GRAND ISLE	537
LAMOILLE	1,189
ORANGE	962
ORLEANS	717
RUTLAND	1,780
WASHINGTON	3,393
WINDHAM	1,046
WINDSOR	1,921
Grand Total	34,894

UVM Alumni in the United States



AK 240 HI 209 PR 33 VI 29
(U.S. Military Addresses 54)

UVM Continuing and Distance Education (CDE)

CDE supports the University of Vermont's commitment to lifelong learning and global outreach. Through the development and delivery of courses, programs, and professional certificates on the UVM campus, online, and at off-campus locations, CDE provides part-time and professional students with access to the University's academic resources and student support services. CDE also provides programmatic, online, technical, and administrative support to all students, including UVM undergraduate and graduate students enrolled in Summer University and those participating in faculty-led programs abroad or semester-long travel study programs.

- **College Credit, Academic Year.** During the academic year, over 1,000 CDE students have access to 600+ on-campus and online course sections each semester. CDE attracts high school students, visiting undergraduate students, pre-graduate and pre-professional students, and working professionals. These students enroll in credit courses in preparation for undergraduate and graduate programs, professional certification, career advancement, or lifelong learning. CDE also supports specialized credit-based programs, like the Guaranteed Admission Program and the Post-Baccalaureate Pre-Medical Program, enabling students to prepare for successful matriculation into subsequent educational programs.
- **Summer University.** CDE facilitates nearly 7,000 UVM undergraduate, graduate and part-time student enrollments across about 400 courses during Summer University. Through innovative on-campus, off-campus, field study, internship, online, and travel study courses, students earn credits toward their degree programs and explore new areas of interest. This enables students to complete requirements for undergraduate, graduate, and professional programs, while engaging with University faculty and visiting instructors.
- **Pre-College.** Through the State of Vermont Dual Enrollment Voucher Program, eligible Vermont high school juniors and seniors are able to enroll in two college courses tuition-free. In addition to the voucher program, high school students have access to other University tuition savings and scholarship programs. Around 450 high school students enroll in Summer University introductory level classes as well as Summer Academy courses specifically designed for these students.
- **Professional Certificates & Non-Credit Courses.** CDE develops and delivers professional certificates, short courses, and other non-credit learning opportunities for individuals interested in continuing their education, preparing for a career change, enhancing their skills, completing an industry certification or credential, and/or engaging in lifelong learning. CDE has a long-standing history of providing professional certificate programs in Leadership and Management, Project Management, Healthcare Leadership and Management, as well as other customized professional development and training opportunities. More recently, CDE offers innovative and online industry leading certificate programs such as the Business of Craft Beer, Fundamentals of Digital Marketing, Cannabis Science and Medicine, and the End of Life Doula Professional Certificate.
- **Aiken Lecture Series.** As the premier public policy event on the UVM Campus, this annual lecture celebrates the legacy of former Governor and U.S. Senator George Aiken and his wife, Lola. Ranging from culture, politics, and humanities, to the environment, and on to engineering and design, Aiken lectures typically draw over 1,000 participants to the UVM campus.
- **OLLI.** The Osher Life Long Learning Institute with over 1,000 members in Vermont offers programming for adults 50+ on the UVM campus, throughout Vermont, and international travel programs each year.
- **Legal Issues in Higher Education.** For over 25 years, this annual conference attracts approximately 325 onsite and web streaming participants from higher education administration, student affairs, and the legal community. This conference has an outstanding reputation and attracts a national audience.

Glossary

Admit Rate (%) - The percentage of applicants who apply who are offered admission.

Admitted Students (Admits) - The number of applicants offered admission.

Applicants - Students who apply for admission to a degree program.

Appropriation - Legislative authorization to expend funds for a specific purpose.

Base Budget - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

Budget - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

Capital Appropriation - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

Composite Benefit Rate - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

Debt Service - Disbursements made for principal and interest requirements on institutional debt.

Endowment Funds - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

Enrolling Students (Enrolls) - The number of admitted applicants who actually enroll.

Facilities and Administrative Cost Reimbursement - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

First-Time, First Year Students - Students enrolled at the University who have had no previous college experience.

First Year Students - All first-time, first year students (first-time freshmen) and all other undergraduates with fewer than 27 credit hours.

Full-Time Enrollment - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time. Students enrolled in GRAD903 are also considered full-time.

Full-Time Equivalent Students Taught (FTE-S) - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

Full-Time Equivalent (FTE) Faculty - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., University general fund, research grants, formula funds, etc.

General Fund - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

Graduation Rates - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 6 years.

Headcount Enrollment - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

Headcount Faculty - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

Part-Time Enrollment - The number of students who are taking less than a minimum full-time course load.

Restricted Resources - Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

Retention/Retention Rates - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. years.

Sponsored Funds - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

Yield Rate (%) - The percentage of admitted applicants who actually enroll.