University of Vermont, Department of Economics

Continuing with Economics

FALL 2021 Course Offerings and Guidelines for Majors and Minors

Updated JULY 15, 2021

WHAT CAN I DO NEXT IN ECONOMICS?

We invite you continue with Economics. Here is information on next semester’s courses. In general, if you are finishing EC 011, the next course to take is EC 012.

If you are finishing EC 012, you can take a field course that has an EC 011 & EC 012 prerequisite. Or you can take an intermediate methods or theory course such as EC 171 or EC 172. Either way, your selections will move you towards a major or minor in Economics.

More information on majors and minors is given at the end of this brochure. If you have questions, please call 802-656-3064 or visit us in Old Mill or online at www.uvm.edu/~eccon.

NO PREREQUISITES NEEDED

EC 011 Principles of Macroeconomics
90094 Lec A 10:05 – 11:20 TR Prof. Law
90095 Lec B 1:10 – 2:00 MWF Prof. Knodel
90096 Lec C 2:20 – 3:10 MWF Prof. Mathieu-Bolh

Introduction to economic concepts, institutions and analysis. This course provides a thorough understanding of the principles of macroeconomics, and explores the problems of economic stabilization, unemployment, and inflation. Discussion of the Great Recession of 2008.

EC 012 Principles of Microeconomics
90098 Lec A 2:50 – 4:05 TR Prof. Ramirez-Harrington

Principles of economics that apply to the functions of consumers and producers within the larger economic system and policies concerning them.

EC 020 Introduction to Microeconomics
96398 Lec A TBA Prof. Sicotte

The course will be an introductory survey of microeconomic principles. Students will learn about consumer behavior, the role of the firm, and the nature of the market. The course will cover topics including supply and demand for health and health care, health insurance, innovation, the experience of various countries and their present day realities.

EC 025 Introduction to Macroeconomics
94091 Lec A TBA Prof. Vizcarra

This course introduces students to macroeconomic analysis, with a focus on the short-term relationship between output, employment, and inflation. The course will also cover topics such as fiscal and monetary policy, business cycles, and financial markets.

EC 100 Liberal Arts Mathematics
94498 Lec A 1:10 – 2:00 MWF Prof. Beam

This course is designed to provide students with the mathematical tools needed to understand and analyze economic relationships. Topics covered include functions, graphs, and basic algebra.

EC 110 Calculus
94499 Lec A 1:10 – 2:00 MWF Prof. Beam

This course is designed to provide students with the mathematical tools needed to understand and analyze economic relationships. Topics covered include functions, graphs, and basic algebra.

EC 045 TAP: The Great Crash of 2007
94892 HYB A 1:10 – 2:00 MWF Prof. Gedeon

This is a study of the causes and costs of the worst financial crisis since the Great Depression as reported and analyzed by Michael Lewis, author of Liars’ Poker, Moneyball, The Big Short, Panic, and Flash Boys.

IF YOU HAVE TAKEN EC 011 AND EC 012, YOU CAN TAKE THESE 100-LEVEL FIELD COURSES

EC 120 Money and Banking
93805 HYB A 10:50 – 11:40 MWF Prof. Gedeon


EC 135 Law and Economics
94895 Lec A 3:30-4:45 MW Prof. Vizcarra

The course applies basic microeconomics to the study of the formation, structure and economic impact of legal institutions.

EC 140 Economics of Development
94271 Lec A 1:10 – 2:00 MWF Prof. Beam

Worldwide, 767 million people live on less than $2/day. Yet, that number is roughly half of what it was in 1990. The purpose of this course is to understand the nature of global poverty and the role of economic development. What has driven the massive reductions in global poverty? What challenges remain, and can policy make a difference? This class will consider the topics of nutrition, health, education, inequality, household decisions making, labor markets, migration, foreign aid, and institutions. We will learn about the lives of the poor, and how they vary within and across countries. We will examine the problems people face in developing countries, the successes, and how we can learn what works and what doesn’t. And finally, we’ll talk about the role of history and geography in shaping the experiences of various countries and their present-day realities.

EC 146 International Economics II: Finance
96120 Lec A 2:50 – 4:05 TR Prof. Gibson

Introduction to open economy macroeconomics. Emphasis on international capital markets, exchange rates, international financial institutions and monetary and fiscal policies in open economies.

EC 195 Health Economics
95883 Lec A 2:50 – 4:05 TR Prof. Salinas

This course allows students to develop a detailed understanding of the functioning of healthcare markets and health policy. The tools of economics will be used to cover topics including supply and demand for health and health care, health insurance, innovation, the government’s role in health markets, and more. Policy issues related to health care markets in the United States, as well as in other countries, will be discussed.
Major

To declare a major or minor in Economics begin by going to the Registrar's Web Page, substitute STAT 141 for BA and BS: No more than three credits from EC numbered 110 or higher; Economics 170, 171, 172, 200, 280; and three Economics courses numbered 200 or higher; ancillary Math BS in Economics. Fourteen Economics courses, four math courses, and two ancillary courses, specifically:

- Applying to the Social Sciences requirement.

The minor is available to all students, whether they are in Arts and Sciences or in another College or Division. Even if your college does not require a minor, it often permits one. The minor does not require Economics department permission.

Minors. Six courses in Economics: 011 and 012; 171 or 172; any three courses numbered 020-196, two of which must be numbered 110-119.

Entering UVM before Fall 2015: Six courses in Economics: 011 and 012; any four courses numbered 020-196, three of which must be numbered 110-119.

The minor is available to all students, whether they are in Arts and Sciences or in another College or Division. Even if your college does not require a minor, it often permits one. The minor does not require Economics department permission.

Majors. BA in Economics. Eleven Economics courses and one in Mathematics; Economics 011, 012; Math 019 or 021; three courses numbered Economics 020-160 or 195-196, two of which must be numbered 110 or higher; Economics 170, 171, 172; and three Economics courses numbered 200 or higher. Students are urged to take Math 19 early in the program. Any Economics course can be applied to the Social Sciences requirement.

B5 in Economics. Fourteen Economics courses, four math courses, and two ancillary courses, specifically: EC 011, EC 012; Math 021, Math 022, Math 121 and either Math 122 or Math 124; four courses numbered EC 020-160 or 195-196, three of which must be numbered 110 or higher; Economics 170, 171, 172, 200, 280; and three Economics courses numbered 200 or higher; ancillary courses: CS 021 and CS 110. Math 019 and Math 023 may be substituted for Math 021 and Math 022. Students pursuing the major must complete the natural sciences B5 distribution requirements.

BA and B5: No more than three credits from EC 290, 297, 298, HON 218, 219 may be applied towards the major. Students may substitute STAT 141 for EC 170, please contact the department chair if your degree audit does not recognize STAT 141. The major is available to Arts and Sciences students only.

To declare a major or minor in Economics begin by going to the Registrar’s Web Page, http://registrar.uvm.edu/ Click on Change Your Major.