University of Vermont, Department of Economics
Continuing with Economics

FALL 2023 Course Offerings and Guidelines for Majors and Minors

Updated 8/21/2023

WHAT CAN I DO NEXT IN ECONOMICS?
We invite you to continue with Economics. Here is information on next semester’s courses. In general, if you are finishing EC 011, the next course to take is ECON 1450.

If you are finishing ECON 012, you can take a field course that has an ECON 1400 and ECON 1450 prerequisite. Or you can take an intermediate methods or theory course such as ECON 2400 or ECON 2450. Either way, your selections will move you towards a major or minor in Economics.

More information on majors and minors is given on the back of this menu. If you have questions, please call 802-656-3064 or email econ@uvm.edu or visit us in Old Mill 239 or online at www.uvm.edu/~econ.

NO PREREQUISITES NEEDED
ECON 1010 FYS: Capitalism and Human Welfare
96009 Lec A 4:25 – 5:40 TR Prof. McCrate
Capitalism is the system that most of us live in today. Sometimes it works amazingly well as we try to secure our well-being, and sometimes it fails just as spectacularly. It works better for some people than others. It has also (with important exceptions) worked badly for the environment. This course explores why.

ECON 1130 D2:SU: Economics of Globalization
94989 Lec A 9:40 – 10:30 MWF Prof. Sicotte
Students will learn about the transforming process of international economic integration in terms of flow of goods, labor, and capital using the basic tools of supply and demand. The roles of institutions, such as the WTO, WB and IMF will also be discussed along with environmental standards and regulations of global environmental problems.

ECON 1280 Economics of Climate Change
94983 Lec A 8:30 – 9:45 TR Prof. Ramirez-Harrington
This course recognizes that the challenges posed by global climate change are both environmental and economic in nature: every economic activity generates greenhouse gases and every aspect of our lives will be affected by the level and nature of or efforts to address greenhouse gas emissions. Students will be introduced to economic concepts that are essential to understanding climate change: its causes, consequences and potential solutions. The course will cover the following topics and analyze them from an economic perspective: mitigation, adaptation, innovation, information, inequality, uncertainty and international cooperation.

ECON 1400 Principles of Macroeconomics
90076 Lec A 1:10 – 2:00 MWF Prof. Knodell
90078 Lec C 1:15 – 2:30 TR Prof. Law
95064 Lec D 8:30 – 9:45 TR Prof. Law
Introduction to economic concepts, institutions and analysis. This course provides a thorough understanding of the principles of macroeconomics, and explores the problems of economic stabilization, unemployment, and inflation. Discussion of the Great Recession of 2008.

ECON 1450 Principles of Microeconomics
90080 Lec A 8:30 – 9:20 MWF Prof. Sakib
Study of the principles of economics that apply to the functions of consumers and producers within the larger economic system and policies concerning them.

IF YOU HAVE TAKEN ECON 1400 AND ECON 1450, YOU CAN TAKE THESE 2000-LEVEL FIELD COURSES
ECON 2210 Public Policy
95100 Lec A 9:40 – 10:30 MWF / Hybrid Prof. Mathieu-Bolh
This course focuses on the role of government in the economy. Economic theory, tools and practice are presented to answer three basic questions: When should the government intervene in the economy? How might the government intervene? What are the effects of those interventions? Fundamental issues covered are environmental policy, education and social insurance reforms, and equity efficiency trade-offs in tax reforms. Math 19 is not a prerequisite but is strongly recommended.

ECON 2350 International Econ I: Trade
94990 Lec A 10:50 – 11:40 MWF Prof. Sakib
Examine trade theory, policy, and history of international trade patterns, terms of trade, protectionism, competitiveness, structural adjustment, and international aspects of microeconomics.

ECON 2600 Labor Economics
93893 Lec A 1:15 – 2:30 TR Prof. McCrate
Delve into the economics of work, including wages, unemployment, productivity, discrimination, unions and policy issues.
To declare a major or minor in Economics begin by going to the Registrar's Office.

Students pursuing the major must complete the natural sciences BS distribution requirements. Students pursuing the minor must complete three Economics courses and one in Mathematics; Economics courses numbered 2991, 2993, 2995, 3991, 3993, 3995, 4996 may be substituted for additional courses numbered 2110 to 2990; two of which must be numbered 2110 to 2990.

Entering UVM before Fall 2015: Six courses in Economics: 1400 and 1450; four additional courses numbered 1100 to 2990, three of which must be numbered 2110 to 2990.

The minor is available to all students, whether they are in Arts and Sciences or in another College or Division. Even if your college does not require a minor, it often permits one. The minor does not require Economics department permission.

### Majors

**BA in Economics.** Eleven Economics courses and one in Mathematics; ECON 1400 and 1450; and Math 1212 or 1234 or STAT 1410; three additional courses numbered ECON 1100 to 2990, two of which must be numbered 2110 or higher; ECON 2400, 2450; and three additional Economics courses numbered 2110 or higher. Students are urged to take Math 1212 early in the program. Any Economics course can be applied to the Social Sciences requirement.

**BS in Economics.** Fourteen Economics courses, four math courses, and two ancillary courses, specifically: ECON 1400 and 1450; and Math 1234, Math 1248, Math 2248 and either Math 2522 or Math 2544; four additional courses numbered ECON 1100 to 2990, three of which must be numbered ECON 1100 or higher; ECON 2400, 2450, 3500, 4500; and three additional Economics courses numbered 3000 or higher; ancillary courses: CS 1210 and CS 2100. Math 1212 and Math 1242 may be substituted for Math 1234 and Math 1248. Students pursuing the major must complete the natural sciences BS distribution requirements.

BS and BA: No more than three credits from ECON 2991, 2993, 2995, 3991, 3993, 3995, 4996 may be applied towards the major. The major is available to Arts and Sciences students only.

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