
416 Olde Orchard Lane, Shelburne, VT 05482 (802) 985-8445

Ph.D.	Economics	University of Massachusetts	1982
M.A.	Economics	University of Massachusetts	1976
B.A.	Economics	Northwestern University	1973

International Graduate Studies: Trinity College, Cambridge University 1977-78
University of Zagreb, Zagreb, Croatia 1979-80

EMPLOYMENT

THE UNIVERSITY OF VERMONT, Burlington, VT 1981 - Present

Associate Professor of Economics with Tenure Awarded in 1987

- * Research: Monetary Policy and Central Banking in Countries of South East Europe
- * Primary Teaching Fields: Money and Banking, Macroeconomic Theory, History of Economic Thought, Economics of Russia and Eastern Europe

Center for Teaching and Learning, Founding Director, 1998 – 2005

- * Learning Systems Consultant for University Curricular Redesign
- * Manage online course conversion and support
- * Develop instructional technology curriculum and events
- * Coordinate assessment initiatives
- * Oversee Doctor Is In Program, Student Technology Assistant Program
- * Administer instructional incentive grant program
- * Plan technology infrastructure with Chief Information Officer
- * Oversee New Faculty Orientation, Technology and Teaching Program, Writing Across the Curriculum

First Year Experience Committee, 2000 – 2005 (Co-Chair, 2000-01)

- * Oversee assessment of current first year initiatives
- * Chair "Student Research in First Year" Curricular Reform Program
- * Design "Teaching First Year Students" workshop
- * Pilot "My UVM" web portal
- * Pilot new residential college dormitory program based on service-learning

National Review Board for the Scholarship of Engagement, 2000-present

- * Review Dossiers for Tenure and Promotion
- * Establish National Guidelines for Scholarship of Engagement

Council on the International Exchange of Scholars (CIES)

- * Review Panel for Fulbright Applications, East Europe Section

Faculty, Northern New England Bankers' Institute, 2000 - present

- * Deliver Lectures on Money and Banking
- * Lead Roundtable Discussions on Contemporary Monetary Issues

University Committee Assignments/Administration (selected)

- * President's Commission on Racial Diversity
- * University Enrollment Management Council
- * Search Committees: Director of Admissions, Chairs of History, Physics, Political Science, Music
- * President's Commission on Women, Community Development and Applied Economics
- * Design Team: Center for Teaching and Learning, University Gateway Project

- * Review Committee: Dean of the College of Arts and Sciences, Dean of the College of Education, Chair of Physical Therapy (Chair of Committee), Chair of Economics
- * International Studies: Chair, Russian/East European Program
- * Academic Standing Committee
- * Non Traditional Student Alliance: Faculty Advisor
- * FOCUS (First Year Writing Program): Co-Director
- * European Studies Program: Consultant
- * John Dewey Honors Program: Steering Committee
- * Service-Learning Faculty Fellows Program, Coordinator

**SCHOOL OF ECONOMICS AND BUSINESS, UNIVERSITY OF SARAJEVO, Sarajevo,
Bosnia and Herzegovina, 2009 - 2016**

Visiting Professor of Economics

- * Teach Advanced Topics in Monetary Policy, PhD Program, Summer 2010, 2011
- * Supervise PhD doctoral dissertations

COLLEGE OF MANAGEMENT, COMENIUS UNIVERSITY, Bratislava, Slovakia 1994

Professor of Economics

- * Teach Money and Banking, Principles of Management
- * Conduct Teacher Training Workshops
- * Develop Curriculum and Teaching Materials

WILLIAMS COLLEGE, Williamstown, MA 1981

Instructor of Economics: Intermediate Macroeconomic Theory

UNIVERSITY OF MASSACHUSETTS, Amherst, MA 1974-81

Instructor of Economics: Money and Banking, Intermediate Macroeconomic Theory

Research Associate: Quality of Life Studies; Yugoslav Regional Development

CITY PLANNING COMMISSION, CITY OF CLEVELAND, OH 1973-74

Assistant City Planner:

- * Design, Implement Health Care Survey
- * Research, Write Policy for Municipal Ownership of Cable Television

HONORS AND AWARDS

- Research Grant, College of Arts and Sciences, University of Vermont, 2016
- International Research and Exchanges Board (IREX) Individual Advanced Research Grant, 2009-10 (Bosnia & Herzegovina)
- American Council of Learned Societies, ACLS Southeast European Language Training Grant, 2009
- University of Pittsburgh, Slavic Language Institute, Scholarship 2009
- International Research and Exchanges Board (IREX) Research Grant, 2007 (Bosnia & Croatia)
- American Council of Learned Societies, ACLS Southeast European Language Training Grant, 2007
- American Institute for Economic Research, Summer Research Fellow, 2006
- Presidential Fellow, University of Vermont, 2000-01
- Kroepsch-Maurice Price for Excellence in Teaching, University of Vermont, 1998
- International Research and Exchanges Board, Research Grant to Croatian National Bank, 1997

- Fulbright Senior Lecturing Award. Vietnam, Finalist 1996
- Fulbright-Hayes Senior Lectureship Award, East European Initiatives Lectureship in Economics, Slovak Republic, 1994
- George V. Kidder Outstanding Faculty Award, Alumni Council, University of Vermont, 1992
- American Council of Learned Societies, Language Study Award, 1991.
- Summer Research Fellowship, University of Vermont, 1991
- O'Melveny and Myers, Centennial Grant Award, 1990
- Kellogg National Fellowship, Finalist, 1989
- Social Science Research Council, Summer Workshop on Soviet and East European Economics, 1985 and 1986
- Fulbright-Hayes Senior Research Fellowship, Yugoslavia, 1984
- Summer Research Fellowship, University of Vermont, 1983
- Fulbright Hayes Pre-Doctoral Research Grant, Yugoslavia, 1979
- International Research and Exchanges Board, Pre-Doctoral Research, Yugoslavia, 1979
- Letter of Commendation for Excellence in Teaching, Department of Economics, University of Massachusetts, 1975
- Alpha Lambda Delta College Honorary, Northwestern University

FUNDED GRANTS TO CENTER FOR TEACHING AND LEARNING

Kellogg Foundation Grant, "Faculty Development Series in Service-Learning" 1999-2002

Hewlett Foundation, "Building Intellectual Community in the First Year: Multiple Approaches to General Education at the University of Vermont, 2001 – 2003 (with First Year Experience Committee)

Davis Educational Foundation, "The "Knowledge Transfer" Problem: Web-based Learning Modules for Physics,

Biology, and Environmental Sciences, 2002 - 05

MAJOR ECONOMICS PUBLICATIONS

"The Currency Board," *Encyclopedia of Post Keynesian Economics*, 2019.

"Stability Properties of the Currency Board: Case Study of Bosnia and Herzegovina 2004-2010." *Banks and Bank Systems*, Vol. 8, Issue 3, 2013.

"The Political Economy of Currency Boards: Case of Bosnia and Herzegovina." *South East European Journal of Economics and Business*, November 2010.

"Monetary Policy in Bosnia and Herzegovina Under a Currency Board Regime," with Dzenan Djonlagic. *Eastern European Economics*, March 2009.

"Money Supply Endogeneity Under a Currency Board Regime." *Journal of Post Keynesian Economics*, Fall 2009.

"Theory of the Endogenous Money Supply: Three Models Compared." *Ekonomski Pregled*, Zagreb, Croatia, October 1998.

"Free Banking." *Encyclopedia of Political Economy*, 1997.

"The Modern Free Banking School: A Review." *Journal of Economic Issues*, March 1997.

"Failure of Monetary Restriction in Hungary and Yugoslavia: A Post Keynesian Interpretation." in *Socialist Economies in Transition*, Elgar, 1992.

"Neomonetarism, Planning, and Workers' Self-Management in Yugoslavia." *Communist Economies*, Vol. 2, No. 1, 1990.

"Is Recentralization the Logical Direction for Monetary Reform in the 1990's?" *Ekonomski Pregled*, Ekonomski Institute of Zagreb, Yugoslavia, 1989.

"Monetary Disequilibrium and Bank Reform Proposals in Yugoslavia: Paternalism and the Economy." *Soviet Studies*, Vol. 39, No. 2, 1987.

"Neomonetarism and Stabilization." *Economic Analysis and Workers' Management*, Vol. 21, No. 2, 1987.

"The post Keynesian Theory of Money: A Summary and an Eastern European Example." *Journal of Post Keynesian Economics*, Winter 1985-86.

"A Comment and Extension of Lavoie's 'The Endogenous Flow of Credit and the Post Keynesian Theory of Money.'" *Journal of Economic Issues*, Vol. 19, No. 3, 1985.

"The Theory of Endogenous Money as the Basis for Banking Reform." *Revista Internazionale di Scienze Economiche e Commerciali*, 1985.

"Yugoslav Monetary Theory and Its Implications for Self-Management." with Diane P. Flaherty. *Jahrbuch der Wirtschaft Osteuropas*, 1984-85.

"Money and Banking in Yugoslavia: A Socialist Dilemma." *Review of Radical Political Economy*, Vol. 17, Nos. 1 and 2, 1985.

"Monetary Control and Inflation in Market-Based Socialism." *ACES Bulletin (now Eastern European Economics)*, 1984.

BOOK REVIEWS

"Money Unmade: Barter and the Fate of Russian Capitalism: A Review." *Comparative Economic Studies*, Fall 2000.

"Collision and Collusion: The Strange Case of Western Aid to Eastern Europe, 1989-1998: A Review." *Polish Review*, Fall 2000.

"Shock Waves: Eastern Europe After the Revolutions: A Review." *Toward Freedom*, Vol. 41, No. 3, April/May, 1993

"A Short History of Socialist Money: A Review." *Journal of Comparative Economics*, 1993.

"Post Keynesian Monetary Economics: A Review." *Journal of Economic Issues*, March 1987.

"Yugoslav Socialism--Theory and Practice: A Review." *Journal of comparative Economics*, Vol. 10, 1986.

"Money and Finance in Yugoslavia: A Review." *Comparative Economic Studies*, Vol. 27, No. 2, Summer 1985.

CONFERENCE/SEMINAR PRESENTATIONS

"The Vienna Initiative: An example of privatized and decentralized lender of last resort". Faculty of Economics, University of Belgrade, Belgrade, Serbia, April 2017

“Financial Stability Under a Currency Board Regime: Bulgaria, Estonia, Bosnia and Herzegovina Compared,” University of Sarajevo, July 2016

“The Fed as Lender of Last Resort: Assessment of the Fed’s Management of the Financial Crisis 2007-present,” Northern New England Bankers’ Association, Portsmouth, NH, Oct. 2013

“Janet Yellen: Challenges Ahead,” Northern New England Bankers’ Association, Portsmouth, NH, Oct. 2013

“Quantitative Easing and Degrees of Freedom,” Northern New England Bankers’ Association, Portsmouth, NH, Oct. 2012

“The Role of the Fed in Addressing the Fiscal Crisis of the United States,” Northern New England Bankers’ Association, Portsmouth, NH, Oct. 2012

“Macro-prudential Regulation of Credit Booms and Busts: The Experience of the National Bank of Bosnia and Herzegovina,” Seminar on Topics of Central Banking, Economics Faculty of University of Sarajevo, June 2012

“Capital Inflows, Financial Instability, and the Question of Capital Controls Under the Currency Board Regime,” Seminar on Topics of Central Banking, Economics Faculty of University of Sarajevo, June 2012

“Contemporary Issues in Monetary Policy – Managing the Aftermath of the Economic Crisis,” Northern New England Bankers’ Association, Portsmouth, NH, Oct 2011

“The relevance of Minsky’s Financial Instability Hypothesis for Analyzing Global Financial Crisis” Joint Session of University of Sarajevo and IMF mission to BiH, July 2011

“Macroprudential Regulation: The Case of Bosnia and Herzegovina during the Global Financial Crisis» Joint Session of University of Sarajevo and Central Bank of BiH, July 2011

“The Subprime Crisis and U. S. Monetary Policy,” Northern New England Bankers’ Association, Portsmouth, NH
October 2010

“Capital Flight and the Causes of International Crises in South East Europe,” University of Sarajevo, June 2010

“ Lender of Last Resort Stabilization Policy Under a Currency Board Regime: Challenges to the Orthodoxy.»
University of Sarajevo, Central Bank of Bosnia and Herzegovina, June 2010

“Sources of Money Supply Endogeneity under the Currency Board Regime in Bosnia and Herzegovina,” University of Sarajevo, Economics Department, May 2008

“Challenges to Financial Development among SME’s in Bosnia & Herzegovina, Ministry of Foreign Trade and Economic Development, Bosnia & Herzegovina, June 2008

“Money Supply Endogeneity: Three Models Compared,” American Institute for Economic Research, Great Barrington, MA, August 2006

"Reconsideration of the Gold Standard," American Institute for Economic Research, Great Barrington, MA, May 2004

"Topics in U. S. Monetary and Fiscal Policy," Northern New England Bankers' Association, University of New Hampshire, October 2004

"Financial Innovation and Implications for Monetary Control," Northern New England Bankers' Association, University of New Hampshire, October 2002

"Directions in U. S. Monetary Policy," Northern New England Bankers' Association, University of New Hampshire, October 2001

"Inflationary Impulses in the Croatian economy, 1998-2000," Ekonomski Institute of Zagreb, Croatia, March 2000

"Real Bills Doctrine vs. Law of Reflux: Nineteenth Century Monetary Debates and Implications for Twentieth-Century Monetary Policy." Economics Faculty, University of Zagreb, Zagreb, Croatia, March 1999

"Money Supply Endogeneity and Its Implications for Implementation of Monetary Policy in an Economy in Transition," Ekonomski Institute of Zagreb, Croatia, November 1998

"Free Banking School: A Post Keynesian Interpretation." AEA Annual Meetings, January 1996

"Innovative Forms of Investment Finance in Yugoslavia." AEA Annual Meetings, December 1993

"The Introduction of Securities Markets in Reforming Socialist Economies." Geonomics Institute, Middlebury College, October 1989

"Monetary Policy, Financial Flows and Reforms in Centrally Planned Economies." Swiss National Bank and University of Geneva, Switzerland, March 1989

"Neomonetarism, Planning, and Workers' Self-Management in Yugoslavia." Ekonomski Institute, Zagreb, Yugoslavia, May 1988

"A Comparison of the Money Supply Growth in the U.S. and Yugoslavia." Soviet-East European Faculty Seminar, University of Pennsylvania, October 1985

"Monetary Control and Inflation in East Europe." Russian Research Center, Harvard University, October 1983

"The Theory of Money and Banking in Yugoslav Self-Managed Socialism." AEA National Meetings, December 1982

"Current Directions in Yugoslav Monetary Theory." Third International Conference on the International Association for the Economics of Self-Management, Mexico City, Mexico, 1982

PUBLICATIONS/PRESENTATIONS IN PEDAGOGY

Publications:

"Low Stakes Writing to Enhance Comprehension of Economics Texts." Teaching Economics, 9th ed., Robert Morris College and McGraw Hill, April 1998.

"The Odd Couples: Interdisciplinary Team Teaching." (with. Sue Dinitz, Jean Kiedaisch, Jack Drake, Char Mehrstens). Language and Learning Across the Disciplines, September 1997.

"Using Inquiry-Based Learning to Teach Economics." (with Sue Dinitz) Teaching Economics, 8th ed., Robert Morris College and McGraw Hill, April 1997.

Authored Websites:

New Faculty Orientation (2004): <http://www.uvm.edu/nfo>
Center for Teaching and Learning (2003): <http://www.uvm.edu/ctl>
First Year Experience (2002)
Principles of Microeconomics, Online WebCT

Presentations:

'Techniques for Teaching to a Diverse Student Audience.' University of Vermont, September 2010

'Plagiarism Detection Services and Software: Faculty Options and Guidelines.' US Agency for International Development (USAID), Sarajevo, Bosnia and Herzegovina, July 2010

"Tying Pedagogy and Technology: Development of Learning Objects for Classroom Demonstrations," University of Vermont, January 6, 2005

"Writing Across the Curriculum: Web-based Student Authoring," WAC Workshop, University of Vermont, January 2003

"Implications of Diverse Learning Styles for Classroom Lecturing", New Faculty Orientation, University of Vermont, August 2002

"Writing In the Disciplines: Web-based examples of writing to learn." University of Vermont, March 2002

"Creation of Online Modules to Enhance Teaching: Pedagogical Considerations," University of Vermont, January 2002

"Institutional Collaboration and the Creation of a Center for Teaching and Learning," with Lauck Parke, Plymouth State College, NH, October 2001

"WebCT and the 'Hybrid Course,'" Teaching with Technology Workshop, University of Vermont, August 2001

"The Kolb Learning Styles Inventory: Implications for Classroom Teaching" New Faculty Orientation, University of Vermont, August 1999, August 2000, August 2001

"Active Learning in the Large Lecture Class." Writing Across the Curriculum Workshop, University of Vermont, May 1999

"Getting on the Same Page as Your Students." (with Dr. Sue Dinitz) Talks on Teaching, University of Vermont, October 1998

"Use of Low Stakes Writing in Large Lecture Courses." Writing Across the Curriculum Workshop, University of Vermont, August 1998

"First Year Courses: Reading in a Writing Course or Writing in a Reading Course?" (with Dr. Sue Dinitz) CCC National Meetings, Chicago IL, April 1998

"Teaching Writing in Economics Courses." Teaching Economics: Instruction and Classroom-Based Research, Robert Morris College, February 1998

"First Year Writing Programs: Introducing Economics Through Dialogue." Teaching Economics: Instruction and Classroom-Based Research, Robert Morris College, February 1997

"Issues and Conflicts in Team Teaching: Processing 'Process vs. Content' in First Year Writing Programs." (with Sue Dinitz) Third National Writing Across the Curriculum Conference, Charleston SC, February 1997

"Techniques for Facilitating Small Group Discussion." Conference on Good Teaching, UVM, January 1996

"Engaging the Reluctant Learner." UVM Talks on Teaching, Keynote Speaker, September 1995

PROFESSIONAL TRAINING

- Bosnian, Croatian, Serbian Advanced Level, University of Pittsburgh, 2016
- Federal Reserve in the 21st Century: 2-day Symposium for College Professors, 2013
- Bosnian I, II, and Conversation and Composition, 2007 - 2010
- National Resource Center for the First Year Experience, "Summer Institute on First-Year Assessment," 20 hrs., Asheville, NC, July 2004.
- Management Program for IT Professionals, Educause Institute, 40 hours. Boulder, CO, July 2003
- National Resource Center for the First-Year Experience and Students in Transition, University of South Carolina, "University 101: The Teaching Experience Workshop." 30 hours, January 2001
- National Resource Center for the First Year Experience, "Summer Institute for Deans and University Administrators," Asheville, NC, June 2000
- Intercultural Communication Institute, "Practicing Intercultural Training." 30 hrs. Portland, OR, July 1999
- Wakonse Conference on College Teaching, Camp Tontozona, AZ, June 1999
- Professional and Organizational Development, "Getting Started in Faculty Development," October 1998
- Intercultural Communication Institute, Summer Workshop, "Training Design for Cultural Diversity." 30 hrs. Portland, OR, July 1998
- Affirmative Action Hearing Officer, UVM, 1994
- HERS Management Training in Higher Education, 1987-88
- Institute of European Studies: Faculty Development Seminar, "Poland and the Warsaw Pact Nations in the Era of Glasnost, Poland, 1988
- Institute for Humane Studies, Seminar on Austrian School of Economics, June 1984
- Social Science Research Council, Soviet/East European Workshops, 1985, 1986