



Crop Insurance for **SMALL GRAINS** 2019 Crop Year



Wheat and barley are insurable if:

- They are grown in a county on insurable acreage, where premium rates are provided;
- They are planted on insurable acreage for harvest as a grain; and
- You have a share of the crop.

Crop insurance for small grains protects against:

- Adverse weather condition, including natural perils such as hail, frost, freeze, wind, drought, and excess moisture;
- Failure of irrigation water supply, if caused by an insured peril during the insurance year;
- Fire, if caused by an insured peril in the insured year;
- Harvest price decline below the projected price when revenue protection is in effect;
- Insect damage and plant disease, but not damage due to insufficient or improper application of control measures; or
- Wildlife.

Coverage Levels, Premium Subsidies and Crop Pricing

- The premium subsidy percentages vary based on the coverage levels you select.
- Catastrophic Risk Protection (CAT) coverage is fixed at 50 percent of your average yield and 55 percent of the price election. The cost for CAT coverage is an administrative fee of \$300.
- Commodity Exchange Price Provisions (CEPP) contain information necessary to develop the projected price and the harvest price for the insured crop. CEPP includes the price discovery period, release dates, boards of trade used, and additional pricing information. Talk to your agent, or go to: www.rma.usda.gov/tools/pricediscovery.html

2019 Dates for Spring-planted BARLEY and WHEAT in Vermont

Sales Closing Date.....March 15, 2019

End of Insurance Period.....October 31, 2019

Reporting

You must file a report of planted acreage with your crop insurance agent by the acreage reporting date. Since acreage reporting dates vary by crop and county, talk with your agent.

In the event of damage or loss, you must notify your agent within 72 hours of your initial discovery of damage but not later than 15 days after the end of the insurance period.

Insurance period

Coverage begins on the later of the date your application is accepted or the date when the crop is planted. Coverage ends with the earliest occurrence of one of the following:

- Total destruction of the crop;
- Harvest of the unit;
- Final adjustment of a loss;
- Abandonment of the crop; or
- End of insurance period.

Vermont Counties where small grain crop insurance is available

For insurable counties you can visit webapp.rma.usda.gov/apps/actuarialinformationbrowser/ or check with your crop insurance agent for availability. The crop may be insurable in additional counties by written agreement if specific criteria are met. Oats are not insurable in Vermont at this time without written agreement from USDA's Risk Management Agency.

Insurance Plans

Revenue Protection—Insurance coverage provides protection against revenue loss due to a production loss, price decline or increase, or a combination of both.

Revenue Protection with Harvest Price Exclusion—Insurance coverage provides protection only against revenue loss due to a production loss, price decline, or a combination of both.

Yield Protection—Insurance coverage only providing protection against a production loss.

Multiple Peril Crop Insurance (MPCI) - MPCI policies must be purchased prior to planting and cover loss of crop yields from all types of natural causes. Newer coverage options combine yield protection and price protection to guard farmers against potential loss in revenue, whether due to low yields or changes in market price.

Supplemental Coverage Option (SCO) - SCO is available for barley and wheat. If elected, SCO provides additional coverage for a portion of your underlying crop insurance policy deductible. For further information visit the SCO fact sheet at: <https://www.rma.usda.gov/pubs/rme/2017sco.pdf>

Late and Prevented Planting provisions provide protection on eligible acreage that is planted late or that cannot be planted by the final planting date.

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, and Whole Farm Revenue Protection policies are available from private insurance agents. **You can get a list of licensed crop insurance agents at the RMA website: <http://www.rma.usda.gov/tools/agent.html>**

For more information: UVM Ag Risk Management website: <http://go.uvm.edu/ag-risk>

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