Voting, Success, and Superstars

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Principles of Complex Systems, Vols. 1, 2, & 3D CSYS/MATH 6701, 6713, & a pretend number, 2023–2024 | @pocsvox

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"The economics of superstars"
S. Rosen,
Am. Econ. Rev., **71**, 845–858, 1981. [5]

Examples:

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"The economics of superstars" S. Rosen,

Am. Econ. Rev., 71, 845-858, 1981. [5]

Examples:



 \clubsuit Full-time Comedians (≈ 200)

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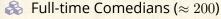




"The economics of superstars"

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Examples:



Soloists in Classical Music

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Soloists in Classical Music



Economic Textbooks (the usual myopic example)

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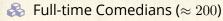




"The economics of superstars"

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Examples:



Soloists in Classical Music

Economic Textbooks (the usual myopic example)

🙈 Highly skewed distributions again...

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Rosen's theory:



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Rosen's theory:

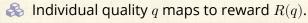
 $\Re R(q)$ is 'convex' ($d^2R/dq^2 > 0$).

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Rosen's theory:



 $\Re R(q)$ is 'convex' (d² $R/dq^2 > 0$).

Two reasons:

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Rosen's theory:





 $\Re R(q)$ is 'convex' ($\operatorname{d}^2 R/\operatorname{d} q^2 > 0$).



Two reasons: 1. Imperfect substitution: The PoCSverse Voting, Success, and Superstars 8 of 28

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Rosen's theory:





 $\Re R(q)$ is 'convex' ($d^2R/dq^2 > 0$).



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1. Imperfect substitution: A very good surgeon is worth many mediocre ones The PoCSverse Voting, Success, and Superstars 8 of 28

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2. Technology:

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Rosen's theory:



 \mathbb{A} Individual quality q maps to reward R(q).



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Two reasons:

1. Imperfect substitution:

A very good surgeon is worth many mediocre ones

2. Technology:

Media spreads & technology reduces cost of reproduction of books, songs, etc.

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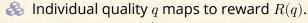
🙈 Joint consumption versus public good.

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Two reasons:

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 A very good surgeon is worth many mediocre ones

Technology:
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🚴 Joint consumption versus public good.

No social element—success follows 'inherent quality'.

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"Stardom and Talent"

Moshe Adler. American Economic Review, 75, 208–212, 1985. [1]



"Consumption capital": "Appreciation [of music] increases with knowledge. But how does one know about music? By listening to it, and discussing it with other persons who know about it."

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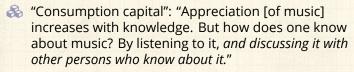
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Moshe Adler, American Economic Review, **75**, 208–212, 1985. [1]



Assumes extreme case of equal 'inherent quality'

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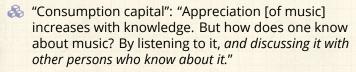
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"Stardom and Talent"

Moshe Adler, American Economic Review, **75**, 208–212, 1985. [1]



- Assumes extreme case of equal 'inherent quality'
- Argues desire for coordination in knowledge and culture leads to differential success

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"Stardom and Talent"

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- Success can be purely a social construction

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- "Consumption capital": "Appreciation [of music] increases with knowledge. But how does one know about music? By listening to it, and discussing it with other persons who know about it."
- Assumes extreme case of equal 'inherent quality'
- Argues desire for coordination in knowledge and culture leads to differential success
- Success can be purely a social construction
- (How can we measure 'inherent quality'?)

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Evidence from the web suggestions (Huberman et al.)

- 1. Easy decisions (yes/no) lead to bandwagoning
 - e.g. jyte.com
- 2. More costly evaluations lead to oppositional votes
 - e.g. amazon.com
- Self-selection: Costly voting may lower incentives for those who agree with the current assessment and increase incentives for those who disagree.

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Score-based voting versus rank-based voting:



"A theory of measuring, electing, and ranking" 🗷

Balinski and Laraki, Proc. Natl. Acad. Sci., **104**, 8720–8725,

2007. [2]





"Aggregating partial, local evaluations to achieve global ranking"

Laureti, Moret, and Zhang, Physica A, **345**, 705–712, 2004. [4]



underlying quality q

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"Aggregating partial, local evaluations to achieve global ranking"

Laureti, Moret, and Zhang, Physica A, **345**, 705–712, 2004. [4]

- Assume evaluation of object i is a random variable with mean q_i

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"Aggregating partial, local evaluations to achieve global ranking"

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- $\ref{Model: participants rank } n$ objects based on underlying quality q
- Assume evaluation of object i is a random variable with mean q_i
- Choose objects based on votes:

$$p_i(t) \propto v_i(t)^\alpha \text{ or } p_i(t) \propto q_i v_i(t)^\alpha.$$

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& If α < 1, correct quality ordering is uncovered

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- $\ensuremath{\&}$ If $\alpha > 1$, some objects are never evaluated and mistakes are made...

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- $\ \ \, \& \ \ \,$ If $\alpha < 1$, correct quality ordering is uncovered
- \Re If $\alpha > 1$, some objects are never evaluated and mistakes are made...
- Related to Adler's approach

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Dominance hierarchies



"Individual differences versus social dynamics in the formation of animal dominance hierarchies"

Chase et al., Proc. Natl. Acad. Sci., 99, 5744-5749, 2002. [3]



The aggressive female Metriaclima zebra:



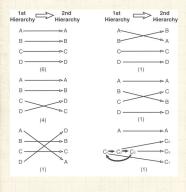
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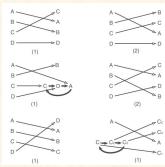
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Dominance hierarchies

Fish forget—changing of dominance hierarchies:





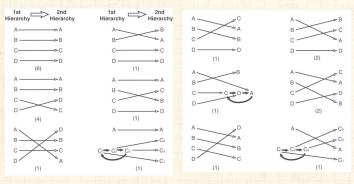
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Dominance hierarchies

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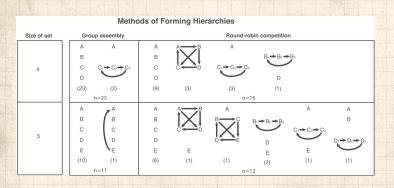
22 observations: about 3/4 of the time, hierarchy changed

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Dominance hierarchies



Group versus isolated interactions produce different hierarchies

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48 songs 30,000 participants



multiple 'worlds' Inter-world variability

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48 songs 30,000 participants



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How probable is the world?





48 songs 30,000 participants



multiple 'worlds' Inter-world variability The PoCSverse Voting, Success, and Superstars 17 of 28

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How probable is the world?



Can we estimate variability?





48 songs 30,000 participants



multiple 'worlds' Inter-world variability

- How probable is the world?
- Can we estimate variability?
- Superstars dominate but are unpredictable. Why?

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"An experimental study of inequality and unpredictability in an artificial cultural market"

Salganik, Dodds, and Watts, Science, **311**, 854–856, 2006. [6]



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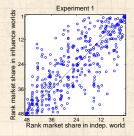
Experiment 1

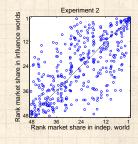


Experiments 2-4







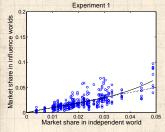


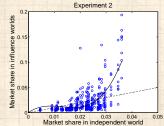
Variability in final rank.

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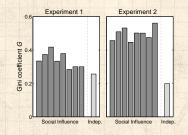


Variability in final number of downloads.

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Inequality as measured by Gini coefficient:

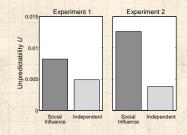
$$G = \frac{1}{(2N_{\rm S}-1)} \sum_{i=1}^{N_{\rm S}} \sum_{j=1}^{N_{\rm S}} |m_i - m_j|$$

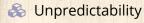
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$$U = \frac{1}{N_{\rm S} \binom{N_{\rm w}}{2}} \sum_{i=1}^{N_{\rm S}} \sum_{j=1}^{N_{\rm w}} \sum_{k=j+1}^{N_{\rm w}} |m_{i,j} - m_{i,k}|$$

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Sensible result:



Stronger social signal leads to greater following and greater inequality.

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Sensible result:



Stronger social signal leads to greater following and greater inequality.

Peculiar result:

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Sensible result:



Stronger social signal leads to greater following and greater inequality.

Peculiar result:



Stronger social signal leads to greater unpredictability.

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Sensible result:



Stronger social signal leads to greater following and greater inequality.

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Very peculiar observation:

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Very peculiar observation:



The most unequal distributions would suggest the greatest variation in underlying 'quality.'



Sensible result:

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Peculiar result:

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Very peculiar observation:

- The most unequal distributions would suggest the greatest variation in underlying 'quality.'
- But success may be due to social construction through following.



Sensible result:

Stronger social signal leads to greater following and greater inequality.

Peculiar result:

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Very peculiar observation:

The most unequal distributions would suggest the greatest variation in underlying 'quality.'

But success may be due to social construction through following. (so let's tell a story... [8, 9])

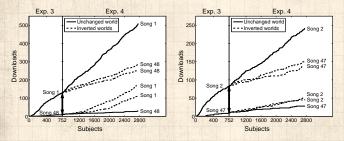


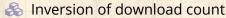
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Music Lab Experiment—Sneakiness [7]





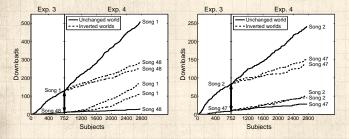
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Music Lab Experiment—Sneakiness [7]



Inversion of download count

The pretend rich get richer ...

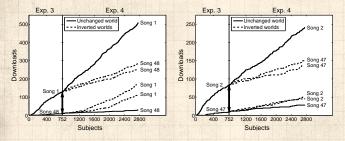
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Music Lab Experiment—Sneakiness [7]



Inversion of download count

The pretend rich get richer ...

🙈 ... but at a slower rate

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- [9] N. N. Taleb.

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