

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

UNIVERSITY OF VERMONT BOARD

Chair Jodi Goldstein, Vice Chair Kristina Pisanelli, Secretary R. Stanton Dodge,
Theresa Alberghini DiPalma, Cynthia Barnhart, Susan Brengle, Shannon
Deegan, Matt Devost, and Donald McCree

Saturday, October 17, 2026

8:30 a.m. -9:15 a.m.

Boulder Society Room, (411) Dudley H. Davis Center

AGENDA

	Item	Exemption/ Enclosures	Discussion Leader	Times
	Call to order			*8:30 a.m.
1.	Approval of May 15, 2026 meeting minutes	Attachment 1	Jodi Goldstein	8:30-8:32
2.	Resolution approving the 2026-2027 Wilbur Trust Fund grant awards	Attachment 2	Jodi Goldstein	8:32-8:35
3.	Wilbur Trust update	Attachment 3	Jodi Goldstein	8:35-8:37
	Motion to enter executive session**	Exemption		
4.	Trustee recruitment	Evaluation and appointment of public officers	Jodi Goldstein	8:37-9:12
	Motion to go out of executive session			
5.	Other business		Jodi Goldstein	9:12-9:15
	Adjourn			9:15 a.m.

*Times are approximate.

**The Chair will entertain a motion to enter into executive session to discuss the evaluation and appointment of public officers. No action is anticipated following the executive session.

**UNIVERSITY OF VERMONT
BOARD OF TRUSTEES**

A meeting of the University of Vermont Board of the University of Vermont and State Agricultural College Board of Trustees was held on Friday, May 15, 2026, at 8:30 a.m. in the Boulder Society Room (411), at the Dudley H. Davis Center.

MEMBERS PRESENT: Chair Jodi Goldstein, Vice Chair Kristina Pisanelli, Theresa Alberghini DiPalma, Cynthia Barnhart, Susan Brengle, Shannon Deegan, Matt Devost, R. Stanton Dodge, and Donald McCree

ABSENT: None

Chair Jodi Goldstein called the meeting to order at 8:31 a.m.

Approval of Minutes

Chair Goldstein presented the February 6, 2026, meeting minutes for approval. A motion was made, seconded, and voted to approve the minutes as presented.

Resolution Approving Wilbur Trust Fund Annual Report

Chair Goldstein introduced the following resolution for approval and reported that during the 2025-26 academic year, 301 Vermont high school students received grants from the Wilbur Trust Fund. Grants ranged from \$331-\$20,280 and the total of all grants awarded for the academic year was \$1,933,964. The number of students receiving grants increased by 84 with an additional \$949,946 awarded in grants over last year.

Resolution approving the Wilbur Trust Fund annual report

BE IT RESOLVED, that the University of Vermont Board hereby approves the Wilbur Trust Fund annual report, appearing as Appendix A to this document.

A motion was made, seconded, and it was unanimously voted to approve the resolution.

Wilbur Trust Update

The Board reviewed a summary of the Wilbur Trust Fund financial report as of February 28, 2026, included as attachment 3 in the meeting materials which totals over \$28M.

Executive Session

At 8:33 a.m., the Chair entertained a motion to enter into executive session to discuss the evaluation and appointment of a public officers.

The meeting was re-opened to the public at 8:52 a.m.

Election of Officers

A motion was made to re-elect Jodi Goldstein as Chair, Kristina Pisanelli as Vice Chair, and to elect R. Stanton Dodge as Secretary. The motion was seconded, and it was unanimously voted to approve the appointments. Each officer will serve a one-year term, effective immediately.

Adjournment

There being no further business, the meeting was adjourned at 9:10 a.m.

Respectfully submitted,

R. Stanton Dodge, Secretary

Appendix A

TO: The University of Vermont Board

FROM: Marie Johnson, Director of Student Financial Services

SUBJECT: Wilbur Trust Grant Awards

DATE: April 22, 2026

Following is a summary report of the University of Vermont Wilbur Trust Fund Grant recipients for the 2025-26 academic year.

1. During the 2025-26 academic year, 301 Vermont high school students received grants from the Wilbur Trust Fund. Grants ranged from \$331-\$20,280. The total of all grants awarded for the academic year was \$1,933,964.
2. Wilbur Trust Fund grants were awarded without regard to gender, race or creed. Grant recipients were certified by their Vermont high school principal, or a teacher of the public school they attended, that they are of good moral character, desirous of an education, financially unable to obtain an education, and likely to benefit therefrom and become a more useful United States citizen by reason of such education and be of "extraordinarily good" academic standing.
3. Recipients were notified electronically that they are Wilbur Grant recipients.
4. Grant notification includes a proviso that indicates that receipt of the funding is subject to Board approval.
5. Returning upper-class Wilbur Grant recipients continue to be awarded the Grant throughout their tenure at UVM provided they maintain academic progress consistent with academic requirements published in the University catalog and they otherwise continue to meet the Trust criteria.

UVM BOARD

October 17, 2026

Resolution approving the 2026-2027 Wilbur Trust Fund grant awards

WHEREAS, during the 2026-2027 academic year, 139 Vermont high school students received grants from the Wilbur Trust Fund ranging from \$245 to \$14,354; and

WHEREAS, grant notification includes a proviso that indicates that receipt of the funding is subject to approval by the University of Vermont Board;

BE IT RESOLVED, that the University of Vermont Board hereby approves the Wilbur Fund grant awards for academic year 2026-2027, totaling \$785,204; and

BE IT FURTHER RESOLVED, that the remaining balance of the Wilbur Funds shall be awarded to eligible students prior to close of fiscal year 2027, consistent with the terms of the fund.

James B. Wilbur Trust Fund

For the Period March 1, 2026 – August 31, 2026

**Board of Trustees
University of Vermont Board**

**Prepared By
Patty Dubie, Sr Staff Accountant**

Financial Summary

Beginning market value 3/1/2026	\$ 28,401,898.33
Investment performance	\$ 2,051,597.45
Distributions	<u>\$ -572,389.40</u>
Ending market value	\$ 29,881,106.88