

Dr. Suzanne Lowensohn

The University of Vermont
BSAD-Accounting
(802) 656-8273
Email: slowenso@uvm.edu

Education

Ph D, University of Miami, 1996.
Major: Accounting
Supporting Areas of Emphasis: Economics

MACC, University of South Florida, 1988.
Major: Accounting

BS, University of South Florida, 1986.
Major: Accounting

RESEARCH

Research Publications

Books

Reck, J., Lowensohn, S., Neely, D. (2022). *Accounting for Governmental and Nonprofit Accounting* (19th ed., pp. 788). McGraw Hill.

Reck, J., Lowensohn, S., Neely, D. (2018). *Accounting for Governmental and Nonprofit Entities* (18th ed., pp. 771). New York, New York: McGraw Hill.
<https://www.mheducation.com/highered/product/M1259917053.html>

Reck, J., Lowensohn, S. (2016). *Accounting for Governmental and Nonprofit Entities* (17th ed., pp. 771). New York, New York: McGraw Hill.
www.mheducation.com/highered/product/M0078025826.html

Wilson, E., Reck, J., Lowensohn, S. (2013). *Accounting for Governmental and Nonprofit Entities* (16th ed.). New York, New York: McGraw Hill.

Beams, F., Anthony, J., Lowensohn, S., Clement, R. (2009). *Advanced Accounting*. New York, New York: Prentice Hall.

Book Chapters

Kidwell, L. A., Lowensohn, S. (2014). Outcomes assessment in accounting education. In Richard M.S. Wilson (Ed.), *The Routledge Companion to Accounting Education* (pp. 470-489). New York, New York: Routledge. <https://doi.org/10.4324/9781315889801.ch21>

Lowensohn, S., Reilly, K. (2009). Auditing Governmental Entities. In F. Bogui (Ed.), *Handbook of Governmental Accounting*. New York, New York: Taylor & Francis, Inc..

Refereed Journal Articles

Eger, R., Johnson, L., Lowensohn, S., Styles, A. (2023). Municipal OPEB Contributions: The Roles of Governance Structure, Fiscal, and Socioeconomic Factors during and after the

- Great Recession. *Journal of Governmental & Nonprofit Accounting*, 12(1), 1-25.
<https://doi.org/10.2308/jogna-19-012>
- Wood, D., Achhpilia, M., Adams, M., Lowensohn, S., Authorship including self, G. (2023). The ChatGPT Artificial Intelligence Chatbot: How Well Does It Answer Accounting Assessment Questions? *Issues in Accounting Education*, 38(4), 81-108. <https://doi.org/10.2308/issues-2023-013>
- Lowensohn, S., McAllister, B., Waymire, T. (2020). AAA Government and Nonprofit Section Response to the AICPA's Exposure Draft and Invitation to Comment Related to the Uniform CPA Examination. *Journal of Governmental and Nonprofit Accounting*, 9(1), 118–123.
- Kidwell, L., Lowensohn, S. (2019). Participation in the Process of Setting Public Sector Accounting Standards: the Case of IPSASB. *Accounting in Europe*, 16(2), 177-194.
<https://doi.org/10.1080/17449480.2019.1632466>
- Hughes, S., Lowensohn, S., Tefre, E. (2019). Portable Power: An Application of IAS 16 Including Self-Constructed Assets and the Revaluation Model Value. *Issues in Accounting Education*, 34(2), 61-71. <https://aaajournals.org/doi/pdf/10.2308/iace-52391>
- Kidwell, L., Lowensohn, S. (2018). Stakeholder participation in the governmental accounting standard-setting process. *Journal of Public Budgeting, Accounting & Financial Management*, 30(2), 252-268. <https://doi.org/10.1108/jpbafm-02-2018-0019>
- Fogarty, T. J., Lowensohn, S. (2017). Are We What We Test? A Critical Examination of the CPA Examination. *Advances in Accounting Education*, 21, 27-56. <https://doi.org/10.1108/s1085-462220170000021001>
- Davies, S. P., Johnson, L. E., Lowensohn, S. (2017). Ambient Influences on Municipal Net Assets: Evidence from Panel Data. *Contemporary Accounting Research*, 34(2), 1156-1177.
<http://onlinelibrary.wiley.com/doi/10.1111/1911-3846.12280/full>
- Elder, R. J., Lowensohn, S., Reck, J. L. (2015). The Effect of Audit Firm Rotation Policies on Audit Quality in the Government Audit Market. *Journal of Governmental and Nonprofit Accounting*, 4, 73-100. aaajournals.org/doi/pdf/10.2308/ogna-51188?code=aaan-site
- Johnson, L. E., Lowensohn, S., Reck, J. L., Davies, S. (2012). Management letter comments: Their determinants and their association with financial reporting quality in local government. *Journal of Accounting and Public Policy*, 31(6), 575-592.
<https://doi.org/10.1016/j.jaccpubpol.2012.09.005>
- Kidwell, L. A., Lowensohn, S. (2011). A Review and Assessment of Behavioral Accounting Research in Government. *Journal of Accounting Literature*, 30, 40-66.
- Lowensohn, S. (2008). Career Ambition vs. Concern for Others: The Relationship of Personal Values to Egregious Accounting and Financial Decisions. *Research on Professional Responsibility and Ethics in Accounting*, 12, 71-99.
- Lowensohn, S. (2007). Unethical Financial Decision-Making: Personal Gain vs. Concern for Others. *Advances in Accounting Behavioral Research*, 10(77-100).
- Lowensohn, S., Johnson, L. E., Elder, R. J., Davies, S. P. (2007). Auditor specialization, perceived audit quality, and audit fees in the local government audit market. *Journal of Accounting and Public Policy*, 26(6), 705-732.
<https://doi.org/10.1016/j.jaccpubpol.2007.10.004>

- Lowensohn, S. (2006). The Determinants of Auditee Satisfaction and Perceived Audit Quality in Local Government. *Journal of Public Budgeting, Accounting & Financial Management*, 18(2), 139-166.
- Lowensohn, S., Samelson, D. P. (2006). An Examination of Faculty Perceptions of Academic Journal Quality within Five Specialized Areas of Accounting Research. *Issues in Accounting Education*, 21(3), 219-239. <https://doi.org/10.2308/iace.2006.21.3.219>
- Lowensohn, S., Reck, J. (2005). Methods and Resources to Increase Student Interest in Governmental Accounting. *Journal of Public Budgeting, Accounting & Financial Management*, 17(2), 202-222.
- Lowensohn, S. (2005). Self-Interest vs. Concern for Others: The Impact on Management Accountants' Ethical Decisions. *Strategic Finance*, 86(9), 41-45.
- Lowensohn, S., Reck, J. (2004). "Longitudinal Analysis of Local Government Audit Quality. *Research in Governmental and NonProfit Accounting*, 11, 213-228.
- Lowensohn, S. (2001). The Role and Perceptions of Independent Audit Partners in the Governmental Audit Market. *Accounting and the Public Interest*, 1(1), 17-41.
- Lowensohn, S. (2000). GASB Initiatives Solicit User Participation. *The CPA Journal*, 70(10), 73.
- Lowensohn, S. (1999). The Current Status of Upper-level Managerial Accounting Courses: Results of a Nationwide Survey. *Journal of Accounting and Finance Research*, 7(4), 1-8.
- Lowensohn, S. (1998). Sources of Accounting Education Research Following AECC Formation. *Journal of Accounting and Finance Research*, 5(5), 26-34.
- Lowensohn, S. (1998). What Topics Are They Teaching? *Management Accounting*, 80(6), 72.
- Lowensohn, S. (1996). GASB Rhetoric: A Content Analysis of GASB Statements. *Research in Accounting Regulation*, 10, 41-62.
- Lowensohn, S. (1995). The Relationship Between Budgetary Management Style and Organizational Commitment in a Nonprofit Organization. *Behavioral Research In Accounting*, 7, 65-79.
- Lowensohn, S. (1994). The Equal-Interval Nature of Semantic Differential Scales: An Empirical Investigation Using Fiedler's Least Preferred Coworker (LPC) Scale and Magnitude Estimation and Case III Scaling Procedures. *Educational and Psychological Measurement*, 54(2), 253-262.

Journal Articles

- Hughes, S. B., Lowensohn, S., Tefre, E. (2019). Portable Power: An Application of IAS 16 Including Self-Constructed Assets and the Revaluation Model. *Issues in Accounting Education*, 34(2), 61-71. <https://doi.org/10.2308/iace-52391>
- Elder, R. J., Lowensohn, S., Reck, J. L. (2015). Audit Firm Rotation, Auditor Specialization, and Audit Quality in the Municipal Audit Context. *Journal of Government & Nonprofit Accounting*, 4(1), 73-100. <https://doi.org/10.2308/ogna-51188>
- Stout, D. E., Lowensohn, S., Parsons, L. M. (2013). Special Issue on Governmental and Not-for-Profit Accounting Education Vol. 31, Issue 3 (2013). *Journal of Accounting Education*, 31(3), 213-214. <https://doi.org/10.1016/j.jaccedu.2013.06.003>

Samelson, D., Lowensohn, S., Johnson, L. E. (2006). The determinants of perceived audit quality and auditee satisfaction in local government. *Journal of Public Budgeting, Accounting & Financial Management*, 18(2), 139-166. <https://doi.org/10.1108/jpbafm-18-02-2006-b001>

Other

Reck, J., Lowensohn, S., Neely, D. (2018). CONNECT online materials. *Accounting for Governmental and Nonprofit Entities*. New York, New York: McGraw Hill.
<https://www.mheducation.com/highered/product/M1259917053.html>

Reck, J., Lowensohn, S. (2016). CONNECT online materials. *Accounting for Governmental and Nonprofit Entities*. New York, New York: McGraw Hill.
connect.customer.mheducation.com/products/connect-for-reck-accounting-for-governmental-nonprofit-entities-17e/

Hudack, L., Lowensohn, S. (2003). Baa'd Pricing Policies. In Charles Rarick (Ed.), *Cases and Exercises in International Business* (pp. 151-154). New York, New York: Prentice Hall.

Lowensohn, S., Hudack, L. (2003). Baa'st Transfer Price. In Charles Rarick (Ed.), *Cases and Exercises in International Business* (pp. 155-160). New York, New York: Prentice Hall.

Lowensohn, S. (2001). Testbank to accompany Managerial Accounting: A Focus on Decision Making. *Managerial Accounting: A Focus on Decision Making*. Harcourt, Inc..

Presentations Given

Lowensohn, S. (Author & Presenter), Moore, W. (Author), Comparative International Governmental Accounting Research Conference, "The Evolution of Government Financial Statement Note Disclosure under GASB Concepts Statement No. 7," Comparative International Governmental Accounting Research, Athens, Greece. (June 26, 2025).

Nelson, M.-F. (Panelist), Tomas, A. (Panelist), Lowensohn, S. (Panelist), UVM Women in Business Club, UVM Women in Business Club. (March 26, 2025).

Kidwell, L. (Author & Presenter), Lowensohn, S. (Author & Presenter), Moore, W. (Author), Comparative International Governmental Accounting Research Conference, "The State of ESG Reporting in U.S. Municipalities," Comparative International Governmental Accounting Research, Tokyo, Japan. (June 30, 2023).

Lowensohn, S. (Panelist), Alan, S. (Panelist), Lassar, S. (Panelist), Taylor, J. (Panelist), Peterson, A. (Moderator), MidYear GNP Meeting, "CPA Evolution and Its Impact on GNP Education," American Accounting Association, Denver, Colorado, United States. (March 10, 2023).

Nelson, M.-F. (Panelist), Tomas, A. (Panelist), Lowensohn, S. (Panelist), UVM Women in Business Club, UVM Women in Business Club. (September 29, 2021).

Lowensohn, S., Summer Workshop, "Fixed Assets," Vermont Government Finance Officers Association, Vermont, United States. (June 16, 2021).

Arel, B. (Author & Presenter), Lowensohn, S. (Author & Presenter), Waymire, T. (Author), Forensic Accounting Section Midyear Meeting, "The Role of Funding on the Effectiveness of Medicaid Fraud Control Units," American Accounting Association. (March 5, 2021).

Arel, B. (Author), Lowensohn, S. (Author & Presenter), Waymire, T. (Author & Presenter), Government and NonProfit Section Midyear Meeting, "The Role of Funding on the Effectiveness of Medicaid Fraud Control Units," American Accounting Association. (February 27, 2021).

Lowensohn, S. (Author), Johnson, L. (Author & Presenter), Styles, A. (Author & Presenter), Annual Meeting, "Municipal OPEB Contributions: The Roles of Governance Structure and Economic Factors," American Accounting Association, San Francisco. (August 2019).

Kidwell, L. (Author & Presenter), Lowensohn, S. (Author & Presenter), Biennial Meeting, "EU Member State Participation in Setting IPSAS: A Potential Precursor to Setting EPSAS," Comparative International Governmental Accounting Research, Amsterdam, Netherlands. (June 2019).

Lowensohn, S. (Author & Presenter), Johnson, L. (Author & Presenter), Styles, A. (Author & Presenter), Government and NonProfit Section MidYear Meeting, "Municipal OPEB Contributions: The Roles of Governance Structure and Economic Factors," American Accounting Association, Norwalk, Connecticut. (March 2019).

Lowensohn, S. (Author & Presenter), Johnson, L. (Author & Presenter), Annual Meeting, "Factors Associated with Local Governments' Annual OPEB Contributions," American Accounting Association, San Diego, California. (August 2017).

Lowensohn, S. (Author & Presenter), Kidwell, L. (Author & Presenter), Biennial Meeting, "GPFS User Participation in the Process of Setting Public Sector Standards: An International Comparison," Comparative International Governmental Accounting Research, Porto, Portugal. (June 2017).

Lowensohn, S. (Author), Johnson, L. (Author & Presenter), Government and NonProfit Section MidYear Meeting, "Factors associated with local governments' annual OPEB contributions," American Accounting Association, Long Beach, California. (March 2017).

Lowensohn, S. (Author), Johnson, L. (Author & Presenter), Landgraf, E. (Author), Midwest Region Meeting, "Observable Correlates of Local Government OPEB Actuarial Liabilities and Plan Contributions," American Accounting Association, Chicago, Illinois. (October 2016).

Lowensohn, S. (Author), Fogarty, T. (Author & Presenter), Annual Meeting, "Rethinking Our CPA Exam," American Accounting Association, New York, New York. (August 2016).

Research Currently in Progress

"The Evolution of Government Financial Statement Note Disclosure under GASB Concepts Statement No. 7" (On-Going).

This multi-stage project will provide historical perspectives of GASB note disclosures since the 2001 comprehensive review documented in GASB *Statement No. 38, Certain Financial Statement Note Disclosures*. It will allow for reexamination of GASB note disclosures under Concepts Statement 7 by documenting steps that FASB and other standard-setting bodies have taken. It will evaluate current note disclosure deficiencies found in the literature, comment letters, and available GASB staff documents. Finally, sample government financial statements of various government entities will be examined in the context of the study.

"The Role of Comment Letters in Accounting Standard Setting" (On-Going).

"THE STATE OF ESG REPORTING IN U.S. MUNICIPALITIES" (On-Going).

"Watson Drilling - An audit teaching case" (On-Going).
Classroom tested an audit teaching case

TEACHING

Teaching Experience

The University of Vermont

BSAD 061, Managerial Accounting, 13 courses.
BSAD 268, Advanced Managerial, 1 course.
BSAD 269, Governmental and Not-for-Profit Accounting, 4 courses.
BSAD 295, Governmental and Not-for-Profit Accounting, 1 course.
BSAD 299, Business Admin Honors Thesis, 1 course.
BSAD 361, Accounting Rsch Reg & Ethics, 2 courses.
BSAD 365, Managerial Accounting, 1 course.
BSAD 392, Independent Study, 4 courses.
BSAD 395, Advanced Auditing and Analytic, 3 courses.
BUS 2620, Managerial Accounting, 1 course.
BUS 5620, Adv Topics in Management Acctg, 1 course.
BUS 5650, Governmental Accounting, 1 course.
BUS 5660, Governmental Accounting, 1 course.
BUS 6690, Accounting Rsch Reg & Ethics, 4 courses.
BUS 6993, Independent Study, 7 courses.
MBA 301, Cost Models, 2 courses.
MBA 302, Cost Models, 2 courses.
MBA 6010, Financial Accounting, 2 courses.
MBA 6020, Cost Models, 2 courses.

Awards and Honors

Nominee for 2025 AAA/J. Michael and Mary Anne Cook/Deloitte Foundation Prize, American Accounting Association. (2024).

Faculty Member of the Year, Sustainable Innovation MBA. (August 2023).

Teacher of the Year, UVM Master of Accountancy Program. (May 2021).

Nominated for Kroepsch-Maurice Excellence in Teaching Award, University of Vermont. (June 2019).

Nominee for 2016-7 AAA/J. Michael and Mary Anne Cook/Deloitte Foundation Prize, American Accounting Association. (2016).

SERVICE

Service to Academic Community

Committee Member, Graduate Studies Committee. (August 2017 - May 2026).

Committee Member, Committee of Three for Akshay Mutha. (February 2019 - 2023).

Committee Member, Ad-hoc Workload Committee. (September 2018 - May 2019).

University Service including GSB

Committee Member, Graduate Executive Committee. (August 2023 - Present).

Committee Member, Catamount Core Curriculum Committee. (August 2021 - 2024).

Professional Service

Editor, Special Issue, Journal of Public Budgeting Accounting and Financial Management. (June 2023 - Present).

Committee Member, Governmental Accounting Standards Advisory Council. (January 1, 2022 - Present).

Editor, Associate Editor, Accounting Horizons. (2019 - Present).

Editorial Review Board Member, Journal of Governmental and Nonprofit Accounting. (2015 - Present).

Editorial Review Board Member, Journal of Public Budgeting, Accounting and Financial Management. (2007 - Present).

Campus Advocate, Institute of Management Accountants. (1997 - Present).

Committee Member, Government Finance Officers Association. (1992 - Present).

Committee Member, AICPA Government Performance and Accountability Committee. (2020 - 2024).

Committee Member, American Accounting Association - Council. (March 2020 - 2023).

Task Force Member, Governmental Accounting Standards Board. (November 2018 - 2023).

Editorial Review Board Member, Issues in Accounting Education. (2016 - 2023).

Board of Directors, Vermont Government Finance Officers Association. (February 2018 - June 2021).

Editorial Review Board Member, Journal of Accounting Education. (2015 - 2019).

Committee Member, American Accounting Association Northeast Regional Steering Committee. (October 2016 - October 2018).

Reviewer, Ad Hoc Reviewer, Journal of Business Ethics. (2016 - 2017).

Reviewer, Ad Hoc Reviewer, Contemporary Accounting Research. (2015 - 2016).

Reviewer, Ad Hoc Reviewer, Managerial Auditing Journal. (2014 - 2016).

Committee Member, American Institute of Certified Public Accountants. (2013 - 2016).

Committee Member, Colorado Society of Certified Public Accountants. (2004 - 2016).

Committee Member, Governmental Accounting Standards Board. (2012 - 2015).

Reviewer, Ad Hoc Reviewer, Journal of Accounting and Public Policy. (2011 - 2015).

Reviewer, Ad Hoc Reviewer, Journal of Governmental and Nonprofit Accounting. (2011 - 2015).

Reviewer, Ad Hoc Reviewer, State and Local Government Review. (2011 - 2015).

Nominating Committee, American Accounting Association Government and Nonprofit Section. (2013 - 2014).

Chairperson, American Accounting Association Government and Nonprofit Section. (2012 - 2013).

Editor, Special Issue, Journal of Accounting Education. (2012 - 2013).

Reviewer, Ad Hoc Reviewer, Accounting Horizons. (2010 - 2013).

Officer, President/Elect/Past, American Accounting Association Government and Nonprofit Section. (2011 - 2012).

Research Fellow, Governmental Accounting Standards Board. (2011 - 2012).

Committee Member, Government Finance Officers Association. (2007 - 2012).

Officer, Vice President, American Accounting Association Government and Nonprofit Section. (2010 - 2011).

Editorial Review Board Member, Accounting Educators Journal. (2006 - 2011).

Officer, Secretary, American Accounting Association Government and Nonprofit Section. (2009 - 2010).

Program Coordinator, American Accounting Association Government and Nonprofit Section. (2007 - 2008).

Reviewer, Ad Hoc Reviewer, Research on Professional Responsibility and Ethics in Accounting. (2007 - 2008).

Committee Chair, American Accounting Association Government and Nonprofit Section. (2006 - 2007).

Task Force Member, Governmental Accounting Standards Board. (2006 - 2007).

Reviewer, Ad Hoc Reviewer, Accounting and the Public Interest. (2005 - 2007).

Editorial Review Board Member, Issues in Accounting Education, Florida. (2004 - 2007).

Webmaster, American Accounting Association Government and Nonprofit Section. (2004 - 2006).

Committee Member, American Accounting Association. (2004).

Doctoral Program Liasion, American Accounting Association Government and Nonprofit Section. (2001 - 2004).

Program Coordinator, American Accounting Association Government and Nonprofit Section. (1997 - 2001).

Prepare/Grade Certification Exams, Government Finance Officers Association. (1996).

Public Service

Board Member, Cape Abilities, Massachusetts. (October 2022 - Present).

Committee Member, City of South Burlington, South Burlington, Vermont. (2018 - 2022).

Commissioner, Vermont State Ethics Commission. (October 2017 - April 2019).

St. Albans Episcopal Church, Colorado. (2013 - 2015).

Officer, Treasurer, Larimer County Public Improvement District #20 Advisory Board, Fort Collins, Colorado. (2011 - 2015).

Board Member, Turning Point, Fort Collins, Colorado. (2007 - 2011).