University of Vermont
Larner College of Medicine

Institutional Loans for Medical Students

Servicer: Heartland ECSI (888-549-3274) | **UVM Contact:** CSC@uvm.edu

Loan Type →	**LARNER LOAN FUND**	**BENJAMIN ADAMS**	**BENNETT**
Awarding Criteria →	All MD students, regardless of residency or grade level	Upper class students (Vermonters only)	Incoming/matriculating students (Vermonters only)
Automatic Grace Period → (beginning at graduation)	9 months	9 months	9 months
Interest Rate →	5% in repayment (0% during enrollment, grace period, and deferment)	5% in repayment (0% during enrollment, grace period, and deferment)	0%, always
Repayment Term→	6 Years $30 minimum/mo	10 Years $30 minimum/mo	10 Years $30 minimum/mo
Deferments (optional suspension of payment after grace period) →	-Residency (39mo max) -Military	-Forbearance[1] -Economic Hardship -Unemployment -Military	-Residency (36mo max) -Fellowship -Military
Federal Repayment Options: **Loan Consolidation and/or PSLF Eligibility and/or Income Based Billing**	Not eligible	Not eligible	Not eligible
Post-Graduation Loan Refinance with (non-federal) lender of your choice	Eligible	Eligible	Eligible, not recommended due to 0% interest

Important Notes:
- [1]During a forbearance, interest accrues and must be paid.
- This handout does NOT include **Federal** loan information
- UVM Institutional Loans reflected above do not show up on your Federal loan history at www.studentloans.gov, nor do they appear on credit reports, unless delinquent.
- To find your balance(s), locate your archived financial aid award letters in myUVM, or, contact Heartland ECSI
- Deferment forms are acquired through Heartland ECSI's website here; grace period must be over to submit!
- Always provide ECSI with updated contact information once you relocate

Loan Type →	**Barish**	**Sargent**	**Ellis Foster**
Awarding Criteria →	All MD students, regardless of residency or grade level	All MD students, regardless of residency or grade level	All MD students, regardless of residency or grade level
Automatic Grace Period → (beginning at graduation)	9 months	9 months	9 months
Interest Rate →	5% in repayment (0% during enrollment, grace period, and deferment)	5% in repayment (0% during enrollment, grace period, and deferment)	5% in repayment (0% during enrollment, grace period, and deferment)
Repayment Term→	10 Years $30 minimum/mo	10 Years $30 minimum/mo	10 Years $30 minimum/mo
Deferments (optional suspension of payment after grace period) →	-Residency (39mo max) -Military	-Residency (39mo max) -Military	-Residency (39mo max) -Military
Federal Repayment Options: **Loan Consolidation and/or PSLF Eligibility and/or Income Based Billing**	Not eligible	Not eligible	Not eligible
Post-Graduation Loan Refinance with (non-federal) lender of your choice	Eligible	Eligible	Eligible

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