

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**UNIVERSITY OF VERMONT BOARD**

Chair Jodi Goldstein, Vice Chair Kristina Pisanelli, Secretary (vacant) Theresa Alberghini DiPalma, Cynthia Barnhart, Susan Brengle, Shannon Deegan, Matt Devost, R. Stanton Dodge, and Donald McCree

**Friday, May 15, 2026**

8:30 a.m. -9:15 a.m.

Boulder Society Room, (411) Dudley H. Davis Center

**AGENDA**

	Item	Exemption/ Enclosures	Discussion Leader	Times
	<b>Call to order</b>			<b>*8:30 a.m.</b>
1.	Approval of February 6, 2026 meeting minutes	Attachment 1	Jodi Goldstein	8:30-8:32
2.	Resolution approving the Wilbur Trust Fund annual report	Attachment 2; Appendix A	Jodi Goldstein	8:32-8:35
3.	Wilbur Trust update	Attachment 3	Jodi Goldstein	8:35-8:37
	<b>Motion to enter executive session**</b>	<b>Exemption</b>		
4.	Trustee recruitment	Evaluation and appointment of public officers	Jodi Goldstein	8:37-9:07
	<b>Motion to go out of executive session</b>			
5.	Election of – Chair, Vice Chair and Secretary		Jodi Goldstein	9:07-9:10
6.	Other business		Jodi Goldstein	9:10-9:15
	<b>Motion to adjourn</b>			<b>9:15 a.m.</b>

\*Times are approximate.

\*\*The Chair will entertain a motion to enter into executive session to discuss the evaluation and appointment of public officers. Action is anticipated following the executive session.

**UNIVERSITY OF VERMONT  
BOARD OF TRUSTEES**

A meeting of the University of Vermont Board of the University of Vermont and State Agricultural College Board of Trustees was held on Friday, February 6, 2026, at 4:15 p.m. in the Boulder Society Room (411), at the Dudley H. Davis Center.

MEMBERS PRESENT: Chair Jodi Goldstein, Vice Chair Kristina Pisanelli, Cynthia Barnhart, Susan Brengle, Matt Devost<sup>1</sup>, and Donald McCree

ABSENT: Secretary John Dineen and R. Stanton Dodge

<sup>1</sup>Joined the meeting via remote conferencing.

Chair Jodi Goldstein called the meeting to order at 4:16 p.m.

**Approval of Minutes**

Chair Goldstein presented the October 18, 2025, meeting minutes for approval. A motion was made, seconded, and voted to approve the minutes as presented.

**Wilbur Trust Update**

The Board reviewed a summary of the Wilbur Trust Fund financial report as of October 31, 2025, included as attachment 2 in the meeting materials which totals over \$28M.

**Executive Session**

At 4:18 p.m., the Chair entertained a motion to enter into executive session to discuss the evaluation and appointment of a public officers.

The meeting was re-opened to the public at 4:26 p.m.

**Election of new Board members**

Chair Goldstein reported that John Dineen will complete his term of service at the end of the month and the Board will be electing his successor and filling the seat that would have been vacated by Don McCree. Although Mr. McCree was scheduled

to complete his second term of service this month, he was re-appointed last fall to serve the remainder of Ron Lumbrá's term through 2028.

She next entertained a motion to appoint Theresa Alberghini DiPalma and Shannon Deegan to the Board, effective March 1, 2026, each for a six-year term.

Theresa Alberghini DiPalma is a Vermont resident whose career has focused on advancing healthcare, strengthening communities, and promoting women's professional development. She began her public service with U.S. Senator Patrick Leahy, ultimately serving as his Legislative Director. She was later appointed by Governor Howard Dean as Vermont's chief health care regulator, where she advanced health insurance access and enhanced consumer protections. Following her government service, Ms. DiPalma held leadership roles at Vermont's Academic Medical Center, the University of Vermont Larner College of Medicine, and the University of Vermont Health Network.

Shannon Deegan is a native of Montreal and 1987 alumnus who holds an MBA from the Yale School of Management. Mr. Deegan retired from Google in 2024 as Global Vice President, Real Estate and Workplace Services after seventeen years of service in a range of senior leadership roles. His previous experience includes management consulting at McKinsey & Company, positions in the financial industry in Asia, public service in Canada, and playing professional ice hockey in the Los Angeles Kings Organization.

### **Adjournment**

There being no further business, the meeting was adjourned at 4:30 p.m.

Respectfully submitted,

Jodi Goldstein, Chair  
(on behalf of Secretary John Dineen)

**UVM BOARD**

**May 15, 2026**

**Resolution approving the Wilbur Trust Fund annual report**

BE IT RESOLVED, that the University of Vermont Board hereby approves the Wilbur Trust Fund annual report, appearing as Appendix A to this document.

TO: The University of Vermont Board

FROM: Marie Johnson, Director of Student Financial Services

SUBJECT: Wilbur Trust Grant Awards

DATE: April 22, 2026

Following is a summary report of the University of Vermont Wilbur Trust Fund Grant recipients for the 2025-26 academic year.

1. During the 2025-26 academic year, 301 Vermont high school students received grants from the Wilbur Trust Fund. Grants ranged from \$331-\$20,280. The total of all grants awarded for the academic year was \$1,933,964.
2. Wilbur Trust Fund grants were awarded without regard to gender, race or creed. Grant recipients were certified by their Vermont high school principal, or a teacher of the public school they attended, that they are of good moral character, desirous of an education, financially unable to obtain an education, and likely to benefit therefrom and become a more useful United States citizen by reason of such education and be of "extraordinarily good" academic standing.
3. Recipients were notified electronically that they are Wilbur Grant recipients.
4. Grant notification includes a proviso that indicates that receipt of the funding is subject to Board approval.
5. Returning upper-class Wilbur Grant recipients continue to be awarded the Grant throughout their tenure at UVM provided they maintain academic progress consistent with academic requirements published in the University catalog and they otherwise continue to meet the Trust criteria.

**James B. Wilbur Trust Fund**

**For the Period June 30, 2025 – February 28, 2026**

**Board of Trustees  
University of Vermont Board**

**Prepared By  
Patty Dubie, Sr Staff Accountant**

**Financial Summary**

Beginning market value 7/1/2025	\$ 27,260,907.06
Investment performance	\$ 1,898,049.21
Distributions	<u>\$ -757,057.44</u>
Ending market value	\$ 28,401,898.83