

Professor Rick G. Vanden Bergh

The University of Vermont
School of Business Administration
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Education

Ph D, University of California at Berkeley - Walter A. Haas School of Business, 2000.
Major: Business Administration
Dissertation Title: The Evolution of Institutions: Politics and Process in the American States

MBA, University of California at Berkeley - Walter A. Haas School of Business, 1997.
Major: Finance

BA, Swarthmore College, 1986.
Major: Economics (with distinction)
Supporting Areas of Emphasis: Concentrations in Mathematics and Mandarin Chinese

Non-UVM Employment History

Academic - Post-Secondary

Graduate Student Instructor, University of California at Berkeley. (September 1995 - December 1995).

Graduate Student Instructor, University of California at Berkeley. (September 1994 - December 1994).

Graduate Student Instructor, University of California at Berkeley. (January 1993 - June 1993).

Visiting Lecturer, International Studies University. (January 1992 - June 1992).
Shanghai, PRC

Professional

Head of High Yield Research, Stone & Youngberg LLC. (1998 - 1999).

Director of Finance, The Meadows Flower Company. (1990 - 1991).
Developed and implemented financial systems for small entrepreneurial retail firm. Systems provided data necessary for rationalization of management decisions.

Assistant Vice President Corporate Banking, Wells Fargo Bank. (1989 - 1990).

Commercial Banking Representative, United Bank of Denver. (1987 - 1989).

Professional Memberships

Member, American Economic Association. (September 1, 2000 - Present).

International Association For Energy Economics. (September 2019 - September 2022).

Program Committee, Society for Institutional & Organizational Economics. (June 2015 - June 2022).

Member, Academy of Management. (September 1, 2002 - August 2019).

Strategic Management Society. (January 1, 2011 - December 31, 2018).

International Society New Institutional Economics. (September 1997 - May 2015).

Member, Strategy Research Forum. (January 1, 2004 - December 31, 2008).

Awards and Honors

Distinction in Economics, Swarthmore College. (1986).

Captain 1985 NCAA Division III National Champions - Tennis. (1985).

NCAA Division III All-American - Tennis. (1984). Two-time

TEACHING

Teaching Experience

The University of Vermont (only includes courses taught since 2001)

BSAD 025, Sustainable Business Strategies, 14 courses.

BSAD 101, Business Savvy, 3 courses.

BSAD 132, Political Envir of Business, 13 courses.

BSAD 132 / 309, Political Envir of Business, 1 course.

BSAD 180, Managerial Finance, 2 courses.

BSAD 181, Intermediate Financial Management, 5 courses.

BSAD 191, Strategy and Competition, 20 courses.

BSAD 25, Sustainable Business Strategies, 2 courses.

BSAD 282, Security Valuation and Portfolio Management, 2 courses.

BSAD 299, Business Admin Honors Thesis, 3 courses.

BSAD 301, Business Economics, 1 course.

BSAD 302, Bus Sust & Public Policy, 2 courses.

BSAD 309, Political Envir of Business, 3 courses.

BSAD 380, Managerial Finance, 3 courses.

BSAD 395, Special Topics, 2 courses.

BSAD 396, Strategy and Competition, 5 courses.

BSAD 72, The Economics of Business, 3 courses.

BUS 2432, Political Envir of Business, 2 courses.

BUS 2800, Managerial Finance, 2 courses.

BUS 3990, Advanced Financial Planning, 1 course.

MBA 301, Business Economics, 6 courses.

MBA 302, Business Sustainability and Public Policy, 3 courses.

MBA 303, Business Sustainability and Public Policy, 2 courses.

MBA 305, Sustainable Entrepreneurship in Action - Practicum, 1 course.

MBA 6010, Business Economics, 1 course.

MBA 6020, Business Sustainability and Public Policy, 1 course.

Non-Credit Instruction

Practicum Advisor, UVM Grossman School of Business - SIMBA Practicums. (June 1, 2020 - August 7, 2020). Advisor for 2 practicum teams using the following compensation parameters:

2 practicums = 1 unit

Rate per unit = \$2,100

Total compensation for this assignment: \$2100.00

Continuing Education, Continuing Education-025 summer outside appointment period. (May 20, 2019 - June 14, 2019). course goes from 5-18 to 6/4

Discussion Colloquium, Institute for Human Studies and UVM Janus Forum, 20 participants. (April 13, 2019). April 13th, 2018 day long discussion colloquium with 18-20 students. Students will lead the discussion of various readings that address aspects of Equality from philosophical, political and economic perspectives.

Continuing Education, Continuing Education-132 summer outside appointment period. (June 1, 2009 - June 4, 2009). course goes from 5-18 to 6/4

Directed Student Learning

Honors Thesis Advisor, "Willingness to purchase products of politically active firms," BSAD – General Business. (April 2022 - May 2023).
Advised: Patrick Faust

Master's Project, "Seventh Generation Practicum," BSAD-SI MBA. (January 1, 2020 - August 10, 2020).
Advised: Jackson Berman, Faith Vasko

Master's Project, "Burton Practicum," BSAD-SI MBA. (January 1, 2020 - August 10, 2020).
Advised: Lauren Bass, Allison Baxter, Evan Howard

Undergraduate Honors Thesis, "An Examination Child Labor Laws," BSAD – General Business. (September 1, 2019 - January 10, 2020).
Advised: Maria Kissel

Master's Project, "ELI Practicum," BSAD-SI MBA. (January 1, 2019 - August 10, 2019).
Advised: Adam Figueiredo, Joseph Humes, Meg Nadeau

Master's Project, "Burton Practicum," BSAD-SI MBA. (January 1, 2019 - August 10, 2019).
Advised: Elissa Eggers, Andrew Olivieri, Alyssa Schuetz

Undergraduate Honors Thesis, "An Examination of State-Level Air Pollution Control Legislation During the Mid 20th Century," CAS-Economics. (September 1, 2018 - May 10, 2019).
Advised: John Hardy

Undergraduate Honors Thesis, "Explaining Variation in State Regulations Promoting End-Use Energy Efficiency," RSEN-Environmental Studies. (September 1, 2016 - May 12, 2017).
Advised: Daniel Kopin

Undergraduate Honors Thesis, "The effect of Quotas on retention in the military," BSAD-Finance. (March 18, 2015 - May 20, 2016).
Advised: Samantha Lucas

Undergraduate Honors Thesis, "Why Do Vermont Consumers Prefer Local? Identifying the factors that lead consumers to value local goods," BSAD-Finance. (January 15, 2012 - December 15, 2012).
Advised: Alyssa Hoyt

Awards and Honors

SEMBA Teacher of the Year, Grossman School of Business. (May 2016).

Teacher of the Year, University of Vermont School of Business. (May 21, 2006).

Distinction on Field Examination. (1995).

Outstanding Graduate Student Instructor. (1995).

RESEARCH

Published Intellectual Contributions

Book Chapters

Vanden Bergh, R. G., de Figueiredo, J., Lenox, M., Oberholzer-Gee, F. (2016). Introduction to Strategy Beyond Markets. *Advances in Strategic Management* (vol. 34, pp. xii-xxiv). Bingley: Emerald Group Publishing Limited.

zz-Kingsley, A., Vanden Bergh, R. (2015). How Regulatory Uncertainty Drives Integrated Market and Nonmarket Strategy. In T. Lawton and T. Rajwani. (Ed.), *Routledge Companion to Nonmarket Strategy*. Routledge..

Vanden Bergh, R., Bonardi, J. P. (2015). Political Knowledge and the Resource-Based View of the Firm. *The Routledge Companion to Nonmarket Strategy*. Routledge.

Vanden Bergh, R., De Figueiredo, R. J.P. (2003). In Barry C. Burden (Ed.), *Political Uncertainty and Administrative Procedures* (pp. 48-74). Uncertainty in American Politics/Cambridge Univ. Press.

Refereed Journal Articles

Vanden Bergh, R., Kopin, D. (2023). The Rationale for Reforming Utility Business Models. *The Energy Journal*, 44(3).

Kingsley, A., Noordewier, T., Vanden Bergh, R. (2017). Overstating and Understating Interaction Results in International Business Research. *Journal of World Business*, 52(2).

- Vanden Bergh, R., Fremeth, A., Holburn, G. (2016). Corporate Political Strategy in Contested Regulatory Environments: Evidence from the Electric Utility Sector. *Strategy Science: INFORMS*, 1(4), 272-284.
- Vanden Bergh, R., Holburn, G. L. (2014). Integrated market and nonmarket strategies: Political campaign contributions around merger and acquisition events in the energy sector. *Strategic Management Journal*.
- zz-Kingsley, A., Vanden Bergh, R., Bonardi, J.-P. (2012). Political Markets and Regulatory Uncertainty: Insights and Implications for Integrated Strategy. *Academy of Management Perspectives*, 26(3), 52-67.
- Holburn, G., Vanden Bergh, R. (2008). Making Friends in Hostile Environments: Political Strategy in Regulated Industries. *Academy of Management Review*, 33(2), 521-540.
- Vanden Bergh, R., Holburn, G. (2007). Targeting Corporate Political Strategy: Theory and Evidence from the U.S. Accounting Industry. *Business and Politics*, 9(2).
- Bonardi, J. P., Holburn, G., Vanden Bergh, R. (2006). Nonmarket Strategy performance: Evidence from U.S. Electric Utilities. *Academy of Management Journal*, 49(6).
- Vanden Bergh, R., Holburn, G. L. (2006). Consumer capture of regulatory institutions: The creation of public utility consumer advocates in the United States. *Public Choice*, 126(1-2), 45-73.
- Holburn, G., Vanden Bergh, R. (2004). Influencing Agencies through Pivotal Political Institutions. *Journal of Law, Economics & Organization*, 20(2), 458-483.
- De Figueiredo, R. J.P., Vanden Bergh, R. (2004). The Political Economy of State-Level Administrative Procedure Acts. *Journal of Law & Economics*, 47(2), 569-588.
- Spiller, P. T., Vanden Bergh, R. (2003). Toward a Positive Theory of State Supreme Court Decision Making. *Business and Politics*, 5(1), 7-43.
- Holburn, G., Vanden Bergh, R. (2002). Policy and Process: A Game-Theoretic Framework for the Design of Non-Market Strategy. *Advances in Strategic Management: The New Institutionalism in Strategic Management/ JAI Press*, 19, 33-66.
- Jackson, A., Nickerson, A., Vanden Bergh, R. (1999). Economizing in a Context of Strategizing: Governance Mode Choice in Cournot Competition. *Journal of Economic Behavior & Organization/Elsevier Science B.V.*, 40(1), 1-15.

Conference Proceedings

- Bonardi, J. P., Holburn, G., Vanden Bergh, R. (2006). *Non Market Strategy in Regulated Industries: Theory and Evidence from U.S. Electric Utilities*. Academy of Management.

Other

- Vanden Bergh, R., de Figueiredo, J., Lenox, M., Oberholzer-Gee, F. (2016). Strategy Beyond Markets. In de Figueiredo, Lenox, Oberholzer-Gee & Vanden Bergh (Ed.), *Advances in Strategic Management* (vol. 34). Bingley: Emerald Group Publishing Limited.

Presentations Given

Vanden Bergh, R. (Author & Presenter), di Pasquale, G. (Author & Presenter), Midwest Political Science Association, "Domestic Migration: Does the Political Environment Matter?," Midwest Political Science Association, Illinois, United States. (April 7, 2023).

VandenBergh, R. (Author & Presenter), Grossman School of Business Beckley Chair Competition, "Regulatory Institutions: Design, Strategy & Risk," University of Vermont, Burlington, United States. (February 7, 2017).

Vanden Bergh, R., 20th Annual Conference of the Society for Institutional & Organizational Economics, "Corporate Political Strategy In Contested Regulatory Environments: Evidence From The Electric Utility Sector," Society for Institutional & Organizational Economics, Paris, France. (June 16, 2016).

Vanden Bergh, R., 15th session of the Institutional and Organizational Economics Academy, "Firm Political Strategy," Institutional and Organizational Economics Academy, Corsica, France. (May 16, 2016).

Vanden Bergh, R., ISNIE 2015, "Political Strategy in Contested Stakeholder Environments," International Society for New Institutional Economics, Boston, Massachusetts, United States. (June 19, 2015).

Vanden Bergh, R., ISNIE 2015, "Strategy Beyond Markets," International Society for New Institutional Economics, Boston, Massachusetts, United States. (June 19, 2015).

Vanden Bergh, R., Industry Studies Conference, "Political Strategy in Contested Stakeholder Environments," Industry Studies Association, Kansas City, Missouri, United States. (May 28, 2015).

Vanden Bergh, R., "Political Strategy in Contested Stakeholder Environments," University of Lausanne, Lausanne, Switzerland. (June 4, 2014).

Vanden Bergh, R. (Author & Presenter), ISNIE 2013, "Corporate Political Activity: Why and when Political Knowledge Matters," International Society of New Institutional Economics, Florence, Italy. (June 21, 2013).

Vanden Bergh, R. (Author & Presenter), Noordewier, T. (Author & Presenter), Brown Bag Lunch Series, "Do UVM students prefer to buy local?," UVM School of Business Administration, Burlington, Vermont, United States. (March 22, 2013).

Vanden Bergh, R. (Author & Presenter), "Political Strategy for Corporate Mergers and Acquisitions," Richard Ivey School of Business, London, Ontario, Canada. (November 19, 2012).

zz-Kingsley, A. (Author & Presenter), Vanden Bergh, R. (Author), Bonardi, J.-P. (Author), Academy of International Business 2012 Annual Meeting, "Political Markets and Regulatory Uncertainty: Insights and Implications for Integrated Strategy," AIB, District Of Columbia, United States. (July 1, 2012).

Vanden Bergh, R. (Author & Presenter), Holburn, G. L.F. (Author & Presenter), 6th Annual Institutions and Innovations Conference, "Political Strategy for Corporate Mergers and Acquisitions," Harvard Business School, Massachusetts, United States. (November 12, 2011).

- Vanden Bergh, R., SMS 31st Annual Conference, "Integrated Market & Nonmarket Strategy: A Political Markets Perspective," Strategic Management Society, Miami, Florida, United States. (November 6, 2011).
- Vanden Bergh, R. (Author & Presenter), ISNIE 2011, "Buying Power: Nonmarket strategy in electric utility M&A transactions," International Society of New Institutional Economics, California, United States. (June 18, 2011).
- Vanden Bergh, R. (Author & Presenter), 5th Annual Institutions and Innovations Conference, "Do Administrative Procedures Matter," Harvard Business School, Massachusetts, United States. (November 20, 2010).
- Vanden Bergh, R. (Author & Presenter), Department Seminar, "Do Administrative Procedures Matter," UVM Department of Economics, Burlington, Vermont, United States. (November 11, 2010).
- Vanden Bergh, R. (Author & Presenter), Brown Bag Lunch Series, "Power Play: Buying Political Support for M&A in the Electricity Sector," UVM School of Business Administration, Burlington, Vermont, United States. (October 2, 2009).
- Vanden Bergh, R. (Author & Presenter), ISNIE 2009, "Power Play: Buying Political Support for M&A in the Electricity Sector," ISNIE, California, United States. (June 21, 2009).
- Vanden Bergh, R. (Presenter), 9th Annual Business Environment Conference, "Discussion of "Adoption of Profitable Energy Efficiency Related Process Improvements in Small and Medium Sized Enterprises"," UCLA, California, United States. (March 6, 2009).
- Vanden Bergh, R. (Author & Presenter), Third Annual Institutions and Innovation Conference, "Power Play: Buying Political Support for M&A in the Electricity Sector," Harvard University, Massachusetts, United States. (November 21, 2008).
- Vanden Bergh, R. (Author & Presenter), ISNIE 2006, "Non Market Strategy in Regulated Industries: Theory and Evidence for Electric Utilities," International Society for New Institutional Economics, Colorado, United States. (September 2006).
- Vanden Bergh, R., Academy of Management Annual Meeting, "Non Market Strategy in Regulated Industries: Theory and Evidence for Electric Utilities," Academy of Management, Georgia, United States. (August 2006).
- Vanden Bergh, R., University of Vermont, "Investing in Legislatures to Influence Agencies: Political Strategy in the Accounting Industry during the first Clinton Term," School of Business Administration, Burlington, Vermont, United States. (October 2004).
- Vanden Bergh, R., Academy of Management Annual Meeting, "Investing in Legislatures to Influence Agencies: Political Strategy in the Accounting Industry during the first Clinton Term," Academy of Management. (August 2004).
- Vanden Bergh, R., 24th annual Conference on Management Strategy and the Business Environment, "Investing in Legislatures to Influence Agencies: Political Strategy in the Accounting Industry during the first Clinton Term," Wharton School. (March 2004).
- Vanden Bergh, R., Academy of Management Annual Meeting, "Influencing Agencies through Pivotal Political Institutions," Academy of Management, Washington, United States. (August 2003).

- Vanden Bergh, R., University of Vermont, "Influencing Agencies through Pivotal Political Institutions," School of Business Administration, Burlington, Vermont, United States. (April 2003).
- Vanden Bergh, R., "Buying Agencies Through Legislatures." (2002).
- Vanden Bergh, R., Academy of Management Annual Meeting, "Policy and Process: A Framework for the Design of Non-Market Strategy," Academy of Management, Colorado, United States. (August 2002).
- Vanden Bergh, R., "The Political Economy of Utility Regulation: The Evolution of Consumer Advocacy Institutions in the United States." (2001).
- Vanden Bergh, R., University of Vermont, "Political Dynamics and Institutional Reform: The Diffusion of Consumer Advocacy Offices in the United States," School of Business Administration, Burlington, Vermont, United States. (October 2001).
- Vanden Bergh, R., Workshop on the New Institutionalism in Strategy, "Policy and Process: A Framework for the Design of Non-Market Strategy," Columbia University. (April 2001).
- Vanden Bergh, R., "The Evolution of Consumer Advocacy Institutions in the United States." (2000).
- Vanden Bergh, R., Workshop on Institutional Analysis, "Political Expectations, Extant Institutional Rules and the Design of State-Level Administrative Procedures," University of California, California, United States. (December 1997).
- Vanden Bergh, R., "Delegation and the Evolution of Policy: the case of local exchange deregulation." (1997).
- Vanden Bergh, R., "Toward a Positive Theory of State Supreme Court Decision Making," Canada. (1997).
- Vanden Bergh, R., Conference on the Scientific Study of Judicial Politics, "Toward a Positive Theory of State Supreme Court Decision Making," Emory University. (November 1997).
- Vanden Bergh, R., American Law and Economics Annual Meeting, "Toward a Positive Theory of State Supreme Court Decision Making," American Law and Economics. (April 1997).
- Vanden Bergh, R., Annual Meeting of the Midwest Political Science Association, "Toward a Positive Theory of State Supreme Court Decision Making," Midwest Political Science Association, Illinois, United States. (April 1997).
- Vanden Bergh, R., Public Choice Society and Economic Science Association, "Delegation and the Evolution of Policy: The Case of Local Exchange Deregulation," Illinois, United States. (March 1997).
- Vanden Bergh, R., Public Choice Society and Economic Science Association, "Toward a Positive Theory of State Supreme Court Decision Making," Public Choice Society and Economic Science Association, Illinois, United States. (March 1997).
- Vanden Bergh, R., Workshop on Institutional Analysis, "Toward a Positive Theory of State Supreme Court Decision Making," University of California, California, United States. (October 1995).

Vanden Bergh, R., California Constitution Revision Commission, "Toward a Positive Theory of State Supreme Court Decision Making," Stanford University. (May 1995).

Contracts, Grants and Sponsored Research

Awarded/Funded

Grants

Vanden Bergh, R. (Principal), "University of Vermont Faculty Research Grant," The University of Vermont, \$7,800.00. (2004).

Vanden Bergh, R. (Principal), "University of Vermont Faculty Research Grant," Sponsored by University of Vermont, The University of Vermont, \$7,500.00. (2002).

Education/Training Grants

Vanden Bergh, R., "Janus Forum Immigration Debate," Sponsored by Institute Humane Studies, College/University. (October 2018).

Vanden Bergh, R., "Janus Forum Immigration Debate," Sponsored by Institute Humane Studies, College/University. (February 2018).

Vanden Bergh, R., "Janus Forum Immigration Debate," Sponsored by Institute Humane Studies, College/University. (September 2016).

Awards and Honors

Nicole Maria Stata Summer Research Award, UVM Grossman School of Business. (June 1, 2018). 3 years of summer support for research. Based upon evidence for the ability and motivation to produce high quality research and past accomplishments including publications in the top journals.

Nicole Maria Stata Summer Research Award, UVM Grossman School of Business. (June 1, 2017). 3 years of summer support for research. Based upon evidence for the ability and motivation to produce high quality research and past accomplishments including publications in the top journals.

Nicole Maria Stata Summer Research Award, UVM Grossman School of Business. (June 1, 2015). 3 years of summer support for research. Based upon evidence for the ability and motivation to produce high quality research and past accomplishments including publications in the top journals.

Distinguished Scholarship Award, University of Vermont School of Business Administration. (May 8, 2014).

Best Paper Proceedings 2006, Academy of Management BPS Division. (August 2006).

Research Currently in Progress

"A Formal Model of Regulatory Risk: Ideological Opponents, Political Competition, and Nonmarket Strategy"" (Planning). Co-Author(s): zz-Kingsley, Allison, Vanden Bergh, Richard, Bonardi, Jean-Philippe (University of Lausanne)

This paper advances a game theoretic model of regulatory risk and stands as the theoretical foundation for our Academy of Management Perspectives (2012) article.

"Building political allies in response to heterogeneous stakeholder competition". Co-Author(s): Vanden Bergh, Richard, Adam Fremeth (Ivey School of Business), Guy Holburn (Ivey School of Business)

"Can property tax choice architecture increase taxpayer satisfaction?" (On-Going). Co-Author(s): Gamble, Edward, Vanden Bergh, Richard

This research project is most interested in the effects of delegating local property tax decisions to the taxpayer. We are interested to see what may happen by giving taxpayers agency over their property tax dollars (in the form of allocation) and how this agency may impact their overall satisfaction.

"Consumer Preference for Buying Local: Experimental Evidence" (On-Going). Co-Author(s): Noordewier, Tom, Vanden Bergh, Richard

Is there some deep-rooted, inherent preference on the part of consumers to buy products locally, even when otherwise identical (i.e., in terms of price, durability, performance, etc.) non-local products are available for purchase? We conduct an experiment, using University of Vermont students, to ascertain whether consumers have a "predisposition" to buy locally. Source of product (i.e., local vs. non-local) and price (i.e., low, medium, and high) are manipulated, with the data analyzed using discrete choice and logistic regression techniques.

"Consumers and Politics: The Relationship Between Corporate Political Activities and Buyer Behavior" (On-Going). Co-Author(s): Patrick Faust (University of Vermont), Noordewier, Tom, Vanden Bergh, Richard

This is an undergraduate thesis that we may be able to publish. The thesis explores whether consumers willingness to purchase is affected by a company's political activities.

"Domestic Migration: Does the Business Environment matter?" (On-Going). Co-Author(s): Vanden Bergh, Richard, Giacomo Di Pasquale

We are conducting an exploratory analysis of the factors driving migration across the US States. We are focused on domestic migration and ignoring migration into the US from other countries. The unit of analysis for this study is the US State for a given year.

We have gathered a ten year panel data set of annual domestic migration between each of the fifty states. Our primary interest is to see if the business environment within a US state is a statistically significantly correlate of the migration patterns observed. We have gathered numerous measures of the quality of the business environment. We have also gathered a number of control variables identified in the extant literature on this subject.

We have just begun the data analysis phase of the research.

"How and Why do Administrative Procedures Matter?". Co-Author(s): Vanden Bergh, Richard, Law, Marc T

"How Political Risk Explains Innovation in U.S. States" (On-Going). Co-Author(s): zz-Kingsley, Allison, Vanden Bergh, Richard

"Interest Group competition and regulatory decision making". Co-Author(s): Vanden Bergh, Richard, Ukhov, Andrey

A machine learning exploration into whether interest group rivalry affects regulatory policy.

"Proposal for GSB program (e.g., certificate) in household finance" (On-Going). Co-Author(s): Vanden Bergh, Richard

From the extant literature it is apparent that financial literacy is very low in our society. There may be an important role for the Grossman School of Business to provide a program to help address this problem by helping to educate future personal financial advisors. Typical financial planning programs seem to be focused on students that will provide financial advisory services for individuals and households, most of which are already financially stable and working toward retirement readiness. While it is prudent that a new GSB program provide that career path for our students too, I will also explore if there is an opportunity to deliver a program that appeals to students that, post-graduation, wish to serve households that are struggling to attain financial stability and retirement readiness.

"Regulatory institutions and economic development across the US states". Co-Author(s): Vanden Bergh, Richard, Law, Marc T

"Summer Research (June 1, 2020-August 31, 2020)". Co-Author(s): Vanden Bergh, Richard
1. Work on various research projects.

1/18th Compensation

"The adoption of merit and elimination of patronage political institutions across the US states". Co-Author(s): Vanden Bergh, Richard, Law, Marc T

"Willingness to pay for social impact" (Planning). Co-Author(s): Vanden Bergh, Richard
Are individual investors willing to pay for social impact (or ESG) when choosing among investment alternatives? If so, which individuals and how much? There is mixed evidence that the risk-adjusted returns enjoyed by mutual funds with a social impact mission are less than those for a broader based mutual funds. At the same time, there is some demand, albeit waning, among investors for these funds. This research will study what types of investors are most likely willing to sacrifice some individual gain (lower return) for greater social impact. My working hypothesis is that willingness to pay will be driven by the political views of the investor and their level of financial literacy.

SERVICE

College Service

Committee Member, Faculty Standards Committee. (September 2007 - Present).

Committee Member, Graduate Studies Committee. (January 2023 - May 2023).

Give ASV mock lecture, ASV. (April 6, 2023 - April 7, 2023).

Guest Judge, FECC. (January 10, 2023 - January 11, 2023).

Committee Chair, Graduate Studies Committee. (September 2022 - December 2022).

Committee Member, Ad Hoc Curriculum Review Committee -- Undergraduate. (January 2022 - May 2022).

Committee Member, Graduate Studies Committee. (September 2021 - May 2022).

Faculty Advisor, Global Business Case Competition. (October 2019 - March 2020).

Committee Member, GSB ad hoc Grossman Chair Review. (January 10, 2019 - May 31, 2019).

Committee Member, GSB ad hoc SI-MBA Review. (January 10, 2019 - May 31, 2019).

Summer research, Summer Research. (June 1, 2018 - August 30, 2018).

Committee Member, Assurance of Learning Committee. (September 1, 2016 - May 31, 2018).

Committee Member, Deans Awards. (February 1, 2018 - May 1, 2018).

Sponsor, GSB ad hoc. (September 2017 - December 2017).

Committee Member, Search Committee Pizzagalli Chair. (May 2017 - December 2017).

Summer research, Summer Research. (June 1, 2017 - August 30, 2017).

Committee Chair, Faculty Standards Committee. (September 1, 2015 - May 28, 2017).

Committee Chair, Deans Awards. (February 1, 2017 - May 1, 2017).

Summer research, Summer Research. (June 1, 2016 - August 30, 2016).

Summer research, Summer Research. (June 1, 2015 - August 31, 2015).

Participant, Admitted Student Visit Day. (April 2015 - May 2015).

Award dollars, Deans Scholarship Award. (June 1, 2014 - August 31, 2014).

SEMBA course development, SEMBA course development. (June 1, 2014 - August 31, 2014).

Summer research, Summer Research. (June 1, 2014 - August 31, 2014).

Committee Member, Search Committee Sustainable Business Chair. (May 2013 - March 2014).

Committee Member, Ad hoc journal ranking criteria. (September 1, 2013 - February 28, 2014).

Committee Member, Ad Hoc Workload Equity Committee. (October 1, 2012 - December 15, 2013).

Summer research, Summer Research. (June 1, 2013 - June 30, 2013).

Committee Member, Search Committee International Business. (August 2012 - December 2012).

Committee Chair, Ad Hoc Curriculum Review Committee. (September 15, 2011 - October 1, 2012).

Committee Member, Undergraduate Studies Committee. (September 1, 2009 - August 31, 2011).

Summer Research, Summer Research. (June 1, 2011 - June 30, 2011).

Presenter and participant, Admitted Student Visit Day. (September 2010 - May 30, 2011).

Committee Chair, Ad Hoc Teaching Evaluation Revision subcommittee of FSC. (October 1, 2010 - May 1, 2011).

Committee Chair, Ad hoc Teaching Evaluation reform. (September 2010 - April 2011).

Oversaw committee, Ad hoc AoL process committee. (December 2010 - February 2011).

Attendee, Meeting, Board of Advisors meeting. (October 29, 2010).

Administrative duties in August 2010 in anticipation of Associate Dean position, School of Business Administration. (August 1, 2010 - August 31, 2010).

Presenter and participant, Admitted Student Visit Day. (September 2009 - August 31, 2010).

Committee Chair, Faculty Search - Strategy/Non Market Strategy. (August 2009 - May 2010).

Attendee, Meeting, Board of Advisors meeting. (May 6, 2010 - May 7, 2010).

Attendee, Meeting, Board of Advisors meeting. (January 29, 2010).

Committee Member, Ad hoc faculty performance metric committee. (September 2009 - December 2009).

Attendee, Meeting, Board of Advisors meeting. (September 2009).

Administrative duties in August 2009 in anticipation of Associate Dean position, School of Business Administration. (August 1, 2009 - August 31, 2009).

Committee Member, Graduate Studies Committee. (September 2006 - May 31, 2008).

Active Participant, Finance Faculty Search. (2007).

Attendee, Meeting, Board of Advisors Meeting. (November 2, 2007).

Attendee, Meeting, Board of Advisors Dinner. (November 1, 2007).

Volunteer Fundraiser, Investment Club. (March 30, 2007).

Wall Street Seminar Practice Presentation. (November 2006).

Panel member, Finance Career Panel. (October 2006).

Committee Chair, Faculty Search - Strategy/Non Market Strategy. (August 2005 - June 2006).

Committee Member, Faculty Search Committee - Strategy Position. (2004 - 2005).

Faculty Advisor, Beta Gamma Sigma Honor Society Faculty Advisor. (September 2002 - June 2005).

Committee Member, Faculty Search Committee - Finance Position. (September 1, 2001 - June 1, 2002).

University Service

Committee Member, Incentive Based Budget Steering Committee. (September 2013 - September 2019).

Chairperson, Janus Forum. (September 2013 - August 2019).

Organizer and Opening Speaker, Janus Forum Debate on Standard of Living. (April 2019).

Committee Member, Interim Provost Search Committee. (February 2019 - April 2019).

Attendee, Meeting, NECHE Site Visit. (March 2019).

Organizer and Opening Speaker, Janus Forum Debate on Income Inequality and Democracy. (October 2018).

Organizer and Opening Speaker, Janus Forum Debate on Free Speech. (February 2018).

Organizer and Opening Speaker, Janus Forum Debate on Gun Control. (September 2017).

Organizer and Opening Speaker, Janus Forum Debate on Immigration Policy. (October 2016).

Sponsor of Speaker for Burack Lecture Series, Burack Lecture Series. (September 1, 2015 - September 30, 2016).

University Senate Service, Faculty Senate. (September 1, 2013 - May 31, 2016).

Sponsor of Speaker for Burack Lecture Series. (January 15, 2015 - April 10, 2015).

Committee Member, Incentive Based Budget Sub Committee: Graduate Tuition and Aid. (October 1, 2013 - June 2014).

Second Sponsor of Speaker for Burack Lecture Series. (October 10, 2013).

Committee Member, FYE Advisory Board. (November 2010 - May 30, 2011).

Liaison, Development and Alumni Relations. (September 2009 - May 2010).

Committee Member, TRI Policy Studies Proposal. (October 1, 2009 - February 1, 2010).

Program Organizer, Intellectual Diversity Project. (September 2007 - May 2009).

Media Interviewee, The View. (February 20, 2008).

Committee Member, BSAD Dean's Review Committee. (January 2007 - April 2007).

Committee Member, Provost Search Committee. (September 1, 2005 - June 1, 2006).

Committee Member, University Planning Council, Strategic Planning. (September 1, 2002 - June 1, 2004).

Professional Service

Editorial Review Board Member, International Journal of Strategic Change Management. (September 2011 - Present).

Reviewer, Journal Article, Strategic Management Society. (March 1, 2023 - April 14, 2023).

Reviewer, Journal Article, Academy of Management. (December 15, 2022 - January 11, 2023).

Reviewer, Ad Hoc Reviewer, Nature Energy. (July 2021 - August 2021).

Invited Discussant for Virtual Symposium on Nonmarket Strategy, Academy of Management, STR division. (May 20, 2021).

Editorial Review Board Member, Business and Politics. (January 2004 - December 2020).

Reviewer, Journal Article, Business and Politics. (January 2020 - March 2020).

Reviewer, Journal Article, Managerial and Decision Economics. (January 2020 - March 2020).

Reviewer, Journal Article, Business and Society Review. (February 12, 2019 - March 15, 2019).

Reviewer, Ad Hoc Reviewer, Business and Politics. (January 1, 2019 - February 12, 2019).

Reviewer, Ad Hoc Reviewer, Business and Politics. (January 1, 2018 - February 12, 2018).

Reviewer, Journal Article, Business and Politics. (December 12, 2016 - January 12, 2017).

Reviewer, Journal Article, Project for the Study of American Capitalism, George Mason University. (June 12, 2016 - July 12, 2016).

Committee Member, Program Committee -- Society for Institutional & Organizational Economics, Paris. (October 31, 2015 - June 16, 2016).

Reviewer, Conference Paper, Strategic Management Society. (May 1, 2016 - May 27, 2016).

Editor, Special Issue, Advances in Strategic Management. (June 2014 - December 2015).

Committee Member, Dissertation Awards Committee -- Society for Institutional & Organizational Economics, Boston, Massachusetts. (January 31, 2015 - June 16, 2015).

Reviewer, Journal Article, Strategic Management Journal. (July 15, 2014 - September 16, 2014).

Reviewer, Journal Article, Business and Politics. (July 1, 2014 - August 21, 2014).

Reviewer, Journal Article, Public Choice. (August 15, 2013 - September 15, 2013).

Reviewer, Journal Article, Strategic Management Journal. (May 15, 2013 - June 15, 2013).

Reviewer, Journal Article, Public Choice. (March 15, 2013 - April 15, 2013).

Editorial Review Board Member, Business and Politics. (2011 - 2012).

Reviewer, Journal Article, Public Choice. (February 2012 - April 2012).

Editorial Review Board Member, Business and Politics. (2010 - 2011).

Reviewer, Journal Article, Organization Science. (August 2011 - September 2011).

Reviewer, Journal Article, Business & Society. (January 2011 - September 2011).

Editorial Review Board Member, International Journal of Strategic Change Management. (September 2010 - August 2011).

Reviewer, Journal Article, Organization Science. (July 2010 - February 2011).

Reviewer, Journal Article, The Journal of the International Association for Business and Society (IABS). (December 4, 2010 - January 4, 2011).

Editorial Review Board Member, Business and Politics. (2009 - 2010).

Reviewer, Journal Article, Business and Politics. (September 1, 2010 - October 10, 2010).

Editorial Review Board Member, International Journal of Strategic Change Management. (September 2009 - August 2010).

Editorial Review Board Member, Business and Politics. (2008 - 2009).

Reviewer, Journal Article, Business and Politics. (September 1, 2009 - October 1, 2009).

Editorial Review Board Member, International Journal of Strategic Change Management. (September 2008 - August 2009).

Reviewer, Journal Article, Journal of International Business Studies. (March 8, 2009).

External reviewer of dissertation, University of Southern Queensland. (February 27, 2009).

Editorial Review Board Member, Business and Politics. (2007 - 2008).

Reviewer, Journal Article, Journal of Law, Economics and Organization. (September 16, 2008).

Editorial Review Board Member, International Journal of Strategic Change Management. (September 2007 - August 2008).

Reviewer, Conference Paper, International Conference on Information Systems 2008. (June 26, 2008).

Editorial Review Board Member, Business and Politics. (2006 - 2007).

Editorial Review Board Member, International Journal of Strategic Change Management. (September 2006 - August 2007).

Editorial Review Board Member, Business and Politics. (2005 - 2006).

Editorial Review Board Member, Business and Politics. (2004 - 2005).

Public Service

Board Member, Board of Bar Examiners, Vermont. (December 12, 2022 - Present).

Task Force Member, Downstreet Housing and Community Development, barre, Vermont. (March 2019 - December 2020).

Advisory, TriSpan Partners, California. (August 2019 - September 2020).

Commissioner, Montpelier Board of School Commissioners. (March 2011).

Commissioner, Montpelier Board of School Commissioners. (March 2010 - February 2011).

Commissioner, Montpelier Board of School Commissioners. (March 2009 - February 2010).

Commissioner, Montpelier Board of School Commissioners. (March 2008 - February 2009).

Media Interviewee, CFO Magazine. (April 1, 2008).

Media Interviewee, WCAX Channel 3. (February 20, 2008).

Attendee, Meeting, Montpelier School Board. (December 2006).

Committee Member, Member Greensboro Free Library Board of Directors " Finance Committee. (2002 - 2004).

Consulting

Non-Governmental Organization (NGO), Run Vermont, Vermont, United States. (June 1, 2017 - July 15, 2017).

Financial Analysis, Preti Flaherty, Maine, United States. (October 15, 2007 - November 15, 2007).

Awards and Honors

Service, University

On Campus Faculty Partnership Grant, Institute for Humane Studies, George Mason University. (October 2018). To support the Janus Forum Debate on Income Inequality and Democracy

On Campus Faculty Partnership Grant, Institute for Humane Studies, George Mason University. (February 2018). To support the Janus Forum Debate on Free Speech

On Campus Faculty Partnership Grant, Institute for Humane Studies, George Mason University. (September 30, 2016). To support the Janus Forum Event on Immigration Policy

Development Activities Attended

Seminar, "Energy Economics Series," International Association for Energy Economics. (July 2021 - Present).

Seminar, "Financial Literacy Seminar Series," George Washington University. (July 2021 - Present).

Seminar, "Research seminar series," University of Chicago Booth School of Business. (January 2021 - Present).

Seminar, "Markus Academy," Princeton University, United States. (April 2020 - Present).

Seminar, "Survival of the City," Institute for Humane Studies, United States. (May 20, 2022).

Seminar, "Understanding the Nature of Health Risk in Retirement," Retirement Researcher, United States. (May 4, 2022).

Conference Attendance, American Economics Association, United States. (January 7, 2022 - January 9, 2022).

Conference Attendance, Society for Institutional & Organizational Economics. (June 24, 2021 - June 26, 2021).

Conference Attendance, "Boulder Summer Conference on Consumer Financial Decision Making," University of Colorado. (May 17, 2021 - May 19, 2021).

Conference Attendance, American Economics Association, United States. (January 3, 2021 - January 5, 2021).

Workshop, Stata. (July 2020 - December 2020).

learning about teaching technologies during covid, University of Vermont. (July 2020 - August 2020).

Seminar, "Faculty Research Seminar," Department of Economics, University of Vermont, Burlington, United States. (August 2019 - May 2020).

Seminar, "Faculty Research Seminar Series," Grossman School of Business, Burlington, United States. (August 2019 - May 2020).

Seminar, "Faculty Research Seminar Series," Grossman School of Business, Burlington, United States. (August 2018 - May 2019).

Conference Attendance, "The Ebb and Flow of Optimism through American History," Vermont Humanities Council, Burlington, United States. (November 16, 2018 - November 17, 2018).

Conference Attendance, Society for Institutional & Organizational Economics, Montreal, Canada. (June 21, 2018 - June 22, 2018).

Conference Attendance, "The Anti-Economics Trend in Technology Regulation: Lessons for Economists and Legal Scholars," Institute for Humane Studies, Montreal, Canada. (June 20, 2018 - June 21, 2018).

Conference Attendance, "2018 Oases of Excellence Faculty Conference," Foundation for Academic Renewal, Washington DC, District Of Columbia, United States. (June 11, 2018 - June 12, 2018).

Seminar, "Faculty Research Seminar Series," Grossman School of Business, Burlington, United States. (August 2017 - May 2018).

Conference Attendance, "Society for Institutional & Organizational Economics," SIOE, New York City, New York, United States. (June 23, 2017 - June 25, 2017).

Conference Attendance, "17th Annual Strategy Business Environment Conference," Duke University, Durham, North Carolina, United States. (May 18, 2017 - May 19, 2017).

Conference Attendance, "Society for Institutional & Organizational Economics," SIOE, Paris, France. (June 14, 2016 - June 22, 2016).

Combination of lectures, workshops and seminars, "15th session of the Institutional and Organizational Economics Academy," Institutional and Organizational Economics, Corsica, France. (May 16, 2016 - May 20, 2016).

Conference Attendance, "16th Annual Strategy Business Environment Conference," University of Rochester, Rochester, New York, United States. (April 29, 2016 - April 30, 2016).

Conference Attendance, "Annual Conference," Academy of Management, Vancouver, Canada. (August 7, 2015 - August 13, 2015).

Conference Attendance, "International Society of New Institutional Economics," ISNIE, Boston, Massachusetts, United States. (June 19, 2015 - June 21, 2015).

Conference Attendance, "15th Annual Strategy Business Environment Conference," Harvard University, Boston, Massachusetts. (May 1, 2015 - May 2, 2015).

Workshop, "ELL grading workshop," Center for Teaching and Learning UVM, Burlington, Vermont, United States. (February 4, 2015).

Conference Attendance, "International Society of New Institutional Economics," ISNIE, Durham, North Carolina, United States. (June 19, 2014 - June 21, 2014).

Conference Attendance, "14th Annual Strategy Business Environment Conference," Northwestern University, Evanston, Illinois. (April 21, 2014 - April 22, 2014).

Conference Attendance, "8th Annual Institutions and Innovations Conference," Harvard, Boston, Massachusetts, United States. (November 22, 2013 - November 23, 2013).

Conference Attendance, "International Society of New Institutional Economics," ISNIE, Italy. (June 19, 2013 - June 23, 2013).

Seminar, "Cathy Beaudoin's Brown Bag Seminar," School of Business. (September 2009 - May 2013).

Conference Attendance, "Strategy Business Environment Conference," University of Texas, Austin, Austin, Texas. (May 21, 2013 - May 24, 2013).

Conference Attendance, "6th Annual Institutions and Innovations Conference," Harvard, Boston, Massachusetts, United States. (November 11, 2011 - November 12, 2011).

Conference Attendance, "SMS 31st Annual Conference," Strategic Management Society, Miami, Florida, United States. (November 6, 2011 - November 9, 2011).

Conference Attendance, ISNIE. (June 16, 2011 - June 19, 2011).

Conference Attendance, "5th Annual Institutions and Innovations Conference." (November 19, 2010 - November 20, 2010).

Conference Attendance, "Innovation in Business Schools," AACSB. (November 1, 2010 - November 3, 2010).

Conference Attendance, "Assessment Conference," AACSB. (March 8, 2010 - March 9, 2010).

Conference Attendance, "Innovation in Business Schools," AACSB. (November 2, 2009 - November 4, 2009).

Conference Attendance, "Northeast Business School Deans," AACSB. (September 24, 2009 - September 25, 2009).

Conference Attendance, ISNIE. (June 21, 2009 - June 23, 2009).

Conference Attendance, Business Environment Conference. (March 5, 2009 - March 6, 2009).

Conference Attendance, Institutions and Innovations Conference. (November 21, 2008 - November 22, 2008).

Lecture, "STATA Lectures." (2001 - 2007).

Professional Development Workshop, "Non-Market Strategy," Academy of Management. (October 2006 - August 2007).

Conference Attendance, ISNIE. (September 2006).

Conference Attendance, Academy of Management. (August 2006).

Forum, "Strategy Research Forum." (2005).

"Academy of Management." (2004).

Conference Attendance, "Management Strategy and Business Environment Conference." (2004).

Seminar, "Case Method Teaching seminar," Harvard University. (2004).

"Academy of Management." (2003).