

**UNIVERSITY OF VERMONT
BOARD OF TRUSTEES**

A meeting of the University of Vermont Board of the University of Vermont and State Agricultural College Board of Trustees was held on Friday, May 16, 2025, at 8:00 a.m. in the Boulder Society Room (411), at the Dudley H. Davis Center.

MEMBERS PRESENT: Chair Jodi Goldstein, Vice Chair Kristina Pisanelli, Secretary John Dineen, Cynthia Barnhart, Susan Brengle¹, Matt Devost, R. Stanton Dodge, and Donald McCree

ABSENT: Ron Lumbra

OTHER PARTICIPATANTS: Monica Delisa, President and CEO of the UVM Foundation

¹Joined the meeting by phone.

Chair Jodi Goldstein called the meeting to order at 8:00 a.m.

Approval of Minutes

Chair Goldstein presented the October 26, 2024, meeting minutes for approval. A motion was made, seconded, and voted to approve the minutes as presented.

Resolution Approving Wilbur Trust Fund Annual Report

Chair Goldstein introduced the following resolution for approval and reported that during the 2024-25 academic year, 217 Vermont high school students received grants from the Wilbur Trust Fund. Grants ranged from \$50-\$13,314 and the total of all grants awarded for the academic year was \$984,018. She highlighted that the number of students receiving grants decreased by 1 with and an additional \$138,000 awarded in grants over last year.

Resolution approving the Wilbur Trust Fund annual report

BE IT RESOLVED, that the University of Vermont Board hereby approves the Wilbur Trust Fund annual report, appearing as Appendix A to this document.

An opportunity for discussion was offered. There being none, a motion was made, seconded, and it was unanimously voted to approve the resolution.

Wilbur Trust Update

The Board reviewed a summary of the Wilbur Trust Fund financial report as of February 28, 2025, included as attachment 3 in the meeting materials which totals over \$26M.

Executive Session

At 8:03 a.m., the Chair entertained a motion to enter into executive session for the purpose of discussion the evaluation and appointment of a public officer and trustee recruitment. UVM Foundation President & CEO Monica Delisa was invited to remain.

The meeting was re-opened to the public at 8:47 a.m.

Election of Officers

A motion was made to re-elect Jodi Goldstein as Chair, Kristina Pisanelli as Vice Chair, and John Dineen as Secretary. The motion was seconded, and it was unanimously voted to approve the appointments. Each officer will serve a one-year term, effective immediately.

Adjournment

There being no further business, the meeting was adjourned at 8:50 a.m.

Respectfully submitted,

John Dineen, Secretary

Appendix A

TO: The University of Vermont Board

FROM: Marie Johnson, Director of Student Financial Services

SUBJECT: Wilbur Trust Grant Awards

DATE: April 25, 2025

Following is a summary report of the University of Vermont Wilbur Trust Fund Grant recipients for the 2024-25 academic year.

1. During the 2024-25 academic year, 217 Vermont high school students received grants from the Wilbur Trust Fund. Grants ranged from \$50-\$13,314. The total of all grants awarded for the academic year was \$984,018.
2. Wilbur Trust Fund grants were awarded without regard to gender, race or creed. Grant recipients were certified by their Vermont high school principal, or a teacher of the public school they attended, that they are of good moral character, desirous of an education, financially unable to obtain an education, and likely to benefit therefrom and become a more useful United States citizen by reason of such education, and be of "extraordinarily good" academic standing.
3. Recipients were notified electronically that they are Wilbur Grant recipients.
4. Grant notification includes a proviso that indicates that receipt of the funding is subject to Board approval.
5. Returning upper-class Wilbur Grant recipients continue to be awarded the Grant throughout their tenure at UVM provided they maintain academic progress consistent with academic requirements published in the University catalog and they otherwise continue to meet the Trust criteria.