

FAP FINANCIAL ASSSITANCE PROGRAM

A M E R I C A ' S
NAVY™



Financial Assistance Program



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Why the Navy??



- The Navy offers a variety of opportunities:
 - Aviation
 - Undersea medicine
 - Traditional medical roles
 - *Land-based (Disaster response)*
 - *Ships*
 - *Marine Corps commands*
- Humanitarian missions overseas
- Duty stations in metropolitan areas near the COASTS!!

<https://www.youtube.com/watch?v=4wM5oKoP3NU>



What is the Offer?



- Shortly after commissioning you will receive:
 - \$ 45,000 annual bonus
 - \$ 2,870 monthly stipend
- You retain the income generated from your current residency salary.



What is Active Duty Training (ADT)?



- As FAP recipient, you are a Navy Reservist.
- You must serve 2 weeks of active-duty time per year.
- Most residents serve their 2 weeks ADT being residents on their current rotation.
- Since it's training time, you must be on rotation (no vacation days during ADT).
- Will I be called up to do anything else while in Residency/Fellowship? **NO!** your job is to become the best physician possible.



What is Officer Development School?



- After Residency/Fellowship
- 5 Weeks of training in Newport, RI
- Your first step in your professional development as a Naval Officer
- Provides familiarization with customs, courtesies, and traditions of Naval service.
- Significantly less intense than boot camp as portrayed in Hollywood.



Active Duty Benefits:



Vacation/Leave: 2.5 days of paid vacation per month (30 days/year).

Parental Leave: 12 weeks of “Leave” following the birth, adoption, or long-term foster placement of a child.

Healthcare: Tricare Prime for active-duty and family members.

Life Insurance: Servicemembers' Group Life Insurance (SGLI) - Low-cost term, e.g., \$500K for \$30/month.

Housing Allowance: Varies by location.

Home Loan: VA Loan with 0% down payment.

Post 9-11 GI Bill: Program that helps veterans and their families pay for education and training

Loan Forgiveness: Public Service Loan Forgiveness after 10 years of service.

Retirement Plan: Thrift Savings Plan (TSP) with up to 4% matching under the Blended Retirement System.

Consultations: Free financial and tax consultations.



Eligibility:



- Citizenship: Must be a United States Citizen
- Age: Must be commissioned before their 42nd birthday – Waivers will be considered on a case by case basis.
- Accepted or Enrolled in a Graduate Medical Education (GME) program approved by American Medical Association or American Osteopathic Association.
- Must have, at a minimum, an educational license to practice medicine, surgery or osteopathy in the state or the District of Columbia where undergoing training.



How does the Payback Work?



- 1 year of service for each year of support – minimum of 2 years.

**** During your payback years, you may be eligible for *Incentive Pay* and *Board Certification Pay* ****

- **Incentive Pay (IP).** A pay authorized to a health professions officer serving on active duty in a designated health profession specialty for a healthcare related skill.
- **Board Certification Pay:** for board certified health professions.

**** Upon completion of FAP service obligation, you may be eligible for a *Retention Bonus* ****

- **Retention Bonus (RB).** A bonus paid to obligate an officer for a specified period of time (two, three, or four years).



Medical Corps FY-25 Special Pay



POST RESIDENT OR FELLOW GRADUATE	IP Annual (Prorated Monthly)	RB-2 (Paid Annually)	RB-3 (Paid Annually)	RB-4 (Paid Annually)	RB-6 (Paid Annually)
Aerospace Medicine (RAM)	\$43,000	\$20,000	\$30,000	\$40,000	
Anesthesiology	\$59,000	\$40,000	\$55,000	\$105,000	\$125,000
Cardiology- Adult/PEDS	\$59,000	\$26,000	\$39,000	\$76,000	\$95,000
Dermatology	\$43,000	\$17,000	\$25,000	\$43,000	-
Emergency Medicine	\$49,000	\$26,000	\$39,000	\$76,000	\$95,000
Family Medicine	\$43,000	\$20,000	\$28,000	\$48,000	\$60,000
Gastroenterology - Adult/PEDS	\$49,000	\$25,000	\$36,000	\$58,000	-
General Internal Medicine	\$43,000	\$13,000	\$23,000	\$40,000	-
General Surgery	\$57,000	\$50,000	\$65,000	\$105,000	\$125,000
Neonatology	\$50,000	\$24,000	\$34,000	\$63,000	\$78,000
Neurology- Adult/PEDS	\$43,000	\$13,000	\$19,000	\$30,000	\$40,000
Neurosurgery	\$80,000	\$75,000	\$100,000	\$150,000*	-
Gynecologic Surgery & Obstetrics	\$54,000	\$20,000	\$30,000	\$46,000	\$58,000
Ophthalmology	\$51,000	\$15,000	\$21,000	\$32,000	-
General Orthopedics	\$59,000	\$43,000	\$58,000	\$95,000	\$115,000
Otolaryngology	\$53,000	\$22,000	\$30,000	\$43,000	-
Pathology	\$43,000	\$13,000	\$20,000	\$35,000	-
Pediatrics	\$43,000	\$15,000	\$20,000	\$35,000	-
Physical Medicine	\$43,000	\$12,000	\$13,000	\$20,000	-
Preventive/Occupational Medicine	\$43,000	\$13,000	\$20,000	\$35,000	-
Psychiatry - Adult/PEDS	\$43,000	\$19,000	\$31,000	\$65,000	\$85,000
Pulmonary/Critical Care (Adult/Pediatric)	\$50,000	\$27,000	\$37,000	\$63,000	\$78,000
Radiology - Diagnostic/Therapeutic/Oncolog y	\$59,000	\$34,000	\$49,000	\$76,000	-
Urology	\$51,000	\$20,000	\$30,000	\$55,000	-
Subspecialty CAT I (Note 1)	\$59,000	\$50,000	\$65,000	\$110,000	\$130,000
Subspecialty CAT II (Note 2)	\$51,000	\$12,000	\$18,000	\$32,000	-
Subspecialty CAT III (Note 3)	\$46,000	\$18,000	\$25,000	\$43,000	\$55,000
Subspecialty CAT IV (Note 4)	\$46,000	\$20,000	\$28,000	\$48,000	\$60,000
Subspecialty CAT V (Note 5)	\$59,000	\$26,000	\$36,000	\$55,000	-
Board Certification Pay 1-year rate (prorated monthly) \$8,000					

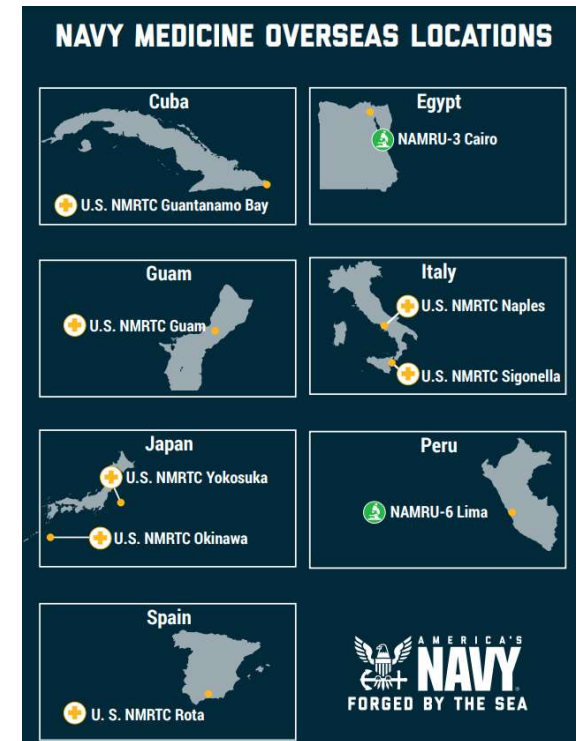
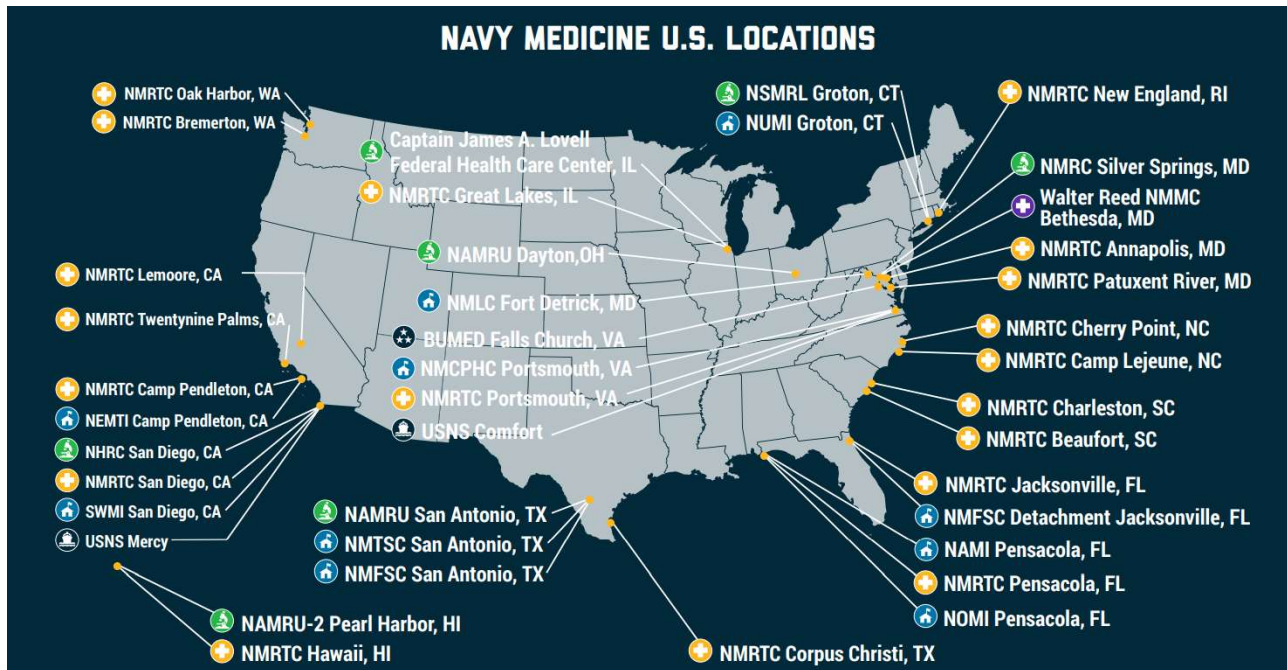


FY-25 Chart

[LINK: MEDICAL CORPS
SPECIAL PAY GUIDANCE](#)



Locations:



**To request more information or start
your application process, please contact:**



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