



Northeast Production Trends and Price Forecast

April 21, 2025

	COMPONENT PRICES PER POUND				BOSTON	BOSTON BLEND				Class III Futures	Class IV Futures	DMC Margin ¹
	BUTTER		OTHER	BOSTON	PRICE	Class Price						
	FAT	PROTEIN	SOLIDS	PPD/cwt.		@3.5 bf	I	II	III			
MAR-25	\$2.62	\$2.46	\$0.36	\$1.94	\$20.56	\$24.27	\$20.12	\$18.62	\$18.21	\$18.62	\$18.21	\$10.23
APR-25	\$2.63	\$2.16	\$0.29	\$2.14	\$19.47	\$22.82	\$19.16	\$17.31	\$17.98	\$17.37	\$17.94	\$9.15
MAY-25	\$2.65	\$2.36	\$0.26	\$1.32	\$19.16	\$21.61	\$18.76	\$17.82	\$18.06	\$18.30	\$17.99	\$8.73
JUN-25	\$2.63	\$2.41	\$0.14	\$1.65	\$18.87	\$22.44	\$18.08	\$17.20	\$17.64	\$17.43	\$17.61	\$8.37
JUL-25	\$2.70	\$2.46	\$0.15	\$1.70	\$19.40	\$22.86	\$18.60	\$17.67	\$18.07	\$17.90	\$18.03	\$8.81

Source: Agri-Mark Weekly Update https://agrimark.coop/PDFs/AM_Weekly_Updates.pdf

Milk Cows and Production – 24 Selected States: March 2024 and 2025

[May not add due to rounding]

State	Milk cows ¹		Milk per cow ²		Milk production ²		Change from 2024
	2024	2025	2024	2025	2024	2025	
	(1,000 head)	(1,000 head)	(pounds)	(pounds)	(million pounds)	(million pounds)	(percent)
Arizona	193	192	2,280	2,275	440	437	-0.7
California	1,709	1,710	2,140	2,095	3,657	3,582	-2.1
Colorado	203	208	2,235	2,235	454	465	2.4
Florida	100	95	1,925	1,960	193	186	-3.6
Georgia	85	85	2,025	2,100	172	179	4.1
Idaho	668	697	2,145	2,145	1,433	1,495	4.3
Illinois	79	77	1,950	1,940	154	149	-3.2
Indiana	190	191	2,045	2,050	389	392	0.8
Iowa	242	245	2,150	2,125	520	521	0.2
Kansas	174	182	2,095	2,095	365	381	4.4
Michigan	439	443	2,370	2,380	1,040	1,054	1.3
Minnesota	446	440	2,005	2,030	894	893	-0.1
New Mexico	240	242	2,200	2,215	528	536	1.5
New York	630	630	2,185	2,215	1,377	1,395	1.3
Ohio	255	252	1,930	1,970	492	496	0.8
Oregon	116	116	1,820	1,810	211	210	-0.5
Pennsylvania	465	464	1,860	1,865	865	865	-
South Dakota	212	221	1,950	1,965	413	434	5.1
Texas	643	688	2,225	2,275	1,431	1,565	9.4
Utah	91	91	1,960	1,965	178	179	0.6
Vermont	115	113	1,860	1,905	214	215	0.5
Virginia	67	66	1,860	1,890	125	125	-
Washington	260	251	2,080	2,065	541	518	-4.3
Wisconsin	1,270	1,265	2,185	2,195	2,775	2,777	0.1
24-State Total	8,892	8,964	2,121	2,125	18,861	19,049	1.0

- Represents zero.

¹ Includes dry cows. Excludes heifers not yet fresh.

² Excludes milk sucked by calves.

Vermont Dairy Cow Operations by County – 2025

County	Dec.	Jan.	Feb.	March	April	% Change prior month
Addison	71	71	71	71	71	0.0%
Bennington	6	6	6	6	6	0.0%
Caledonia	32	32	32	32	32	0.0%
Chittenden	24	24	24	24	24	0.0%
Essex	8	8	8	8	8	0.0%
Franklin	89	89	89	90	90	0.0%
Grand isle	8	8	8	8	8	0.0%
Lamoille	17	17	17	17	17	0.0%
Orange	42	42	43	43	43	0.0%
Orleans	70	70	70	69	70	1.4%
Rutland	25	25	24	24	24	0.0%
Washington	17	17	17	17	17	0.0%
Windham	18	17	16	16	16	0.0%
Windsor	14	14	14	14	14	0.0%
TOTAL	441	440	439	439	440	0.2%

Ave. # dairy farms-2020 – 636, 2021 -583 & 2022 – 549, 2023 – 503

Dairy Cow Farms by Size – Milking cows

	LFO – over 700	MFO – 200 – 699	SFO –under 200	Total
2020	35	100	198 CSFO – 501	636
2021	35	95	216 CSFO - 453	583
2022	35	91	215 CSFO – 424	549
2023	35	84	208 CSFO – 376	495
2024	36	79	179 CSFO – 320	434

CSFO as of January 31, 2018. Certified Small Farms have 50 - milking cows to 199 cows.

This table represents the number of locations producing milk, not the number of farm operations within a specific size classification as some operations produce milk at more than one location.

Vermont Dairy Data-10 year Summary

Category	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Q1
Ave. Milk Price	\$16.49	\$15.25	\$16.78	\$15.44	\$17.46	\$16.45	\$17.23	\$24.49	\$20.07	\$21.24	\$20.69
Class III Price	\$15.80	\$14.87	\$15.92	\$14.61	\$16.96	\$18.16	\$17.08	\$22.03	\$17.02	\$19.12	\$19.71
DMC Margin-FSA	MPP/MCP Margin level	\$8.01	\$9.68	\$7.53	\$9.60	\$9.65	\$6.92	\$10.80	\$6.70	\$11.22	\$13.49
# of VT Cow Dairy Farms	853	838	796	725	677	636	583	550	503	470	440
Milk Production USDA	2.666 b lbs.	2.724 b lbs.	2.728 b lbs.	2.680 b lbs.	2.695 b lbs.	2.602 b lbs.	2.566 b lbs.	2.553 b lbs.	2.55 b lbs.	2.48 b lbs.	
Ave. # of cows in VT USDA	132,000	130,000	128,667	126,833	125,583	122,167	119,667	117,667	117,000	114,167	113,000
Ave. # of cows/farm	155	155	162	175	185	192	205	216	234	243	257
Certified Organic Cow Dairy Farms	184	203	199	190	187	169	162	154	125	116	116
Off-Farm Dairy Processors	64	78	79	83	88	87	88	88	88	92	92
On-Farm Dairy Processors	71	67	68	63	66	67	70	70	70	72	72
Total Dairy Processors	135	145	147	146	154	154	158	158	158	164	164