



University of Vermont

FY 2025 Sourcebook

July 1, 2024 to June 30, 2025

Office of Financial Analysis & Budgeting
85 South Prospect Street
Burlington, VT 05405

The University of Vermont
FY 2025
Sourcebook



Burlington, VT

www.uvm.edu/oir/

About the UVM Sourcebook

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the University's size, costs, resources, and constituent groups.

How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

Who put together this Sourcebook?

The UVM Sourcebook is produced by the Financial Analysis and Budgeting Office and the Office of Institutional Research and Assessment. Information for many pages has been provided by other University offices, including:

- Agriculture & Life Sciences, College of
- Planning, Design, and Construction
- Professional and Continuing Education
- Graduate College
- Larner College of Medicine
- Sponsored Project Administration
- Student Financial Services
- Treasury Management
- University Financial Services
- UVM Foundation
- UVM Libraries

Additional Copies

The UVM Sourcebook copies are available from <https://www.uvm.edu/oir/sourcebook>

An Introduction to The University of Vermont, “UVM”

(The acronym “UVM” is derived from Universitas Viridis Montis – University of the Green Mountains.)

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State’s land-grant institution in accordance with provisions of the Federal Morrill Act.

UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the Larner College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.



UVM is the State’s flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 227,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.

The University Seal. The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto, and “Universitas V. Montis. A.D. 1791.”

The Board of Trustees. The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the Governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The Governor of the State and the President of the University serve as trustees ex officio during their terms of office.

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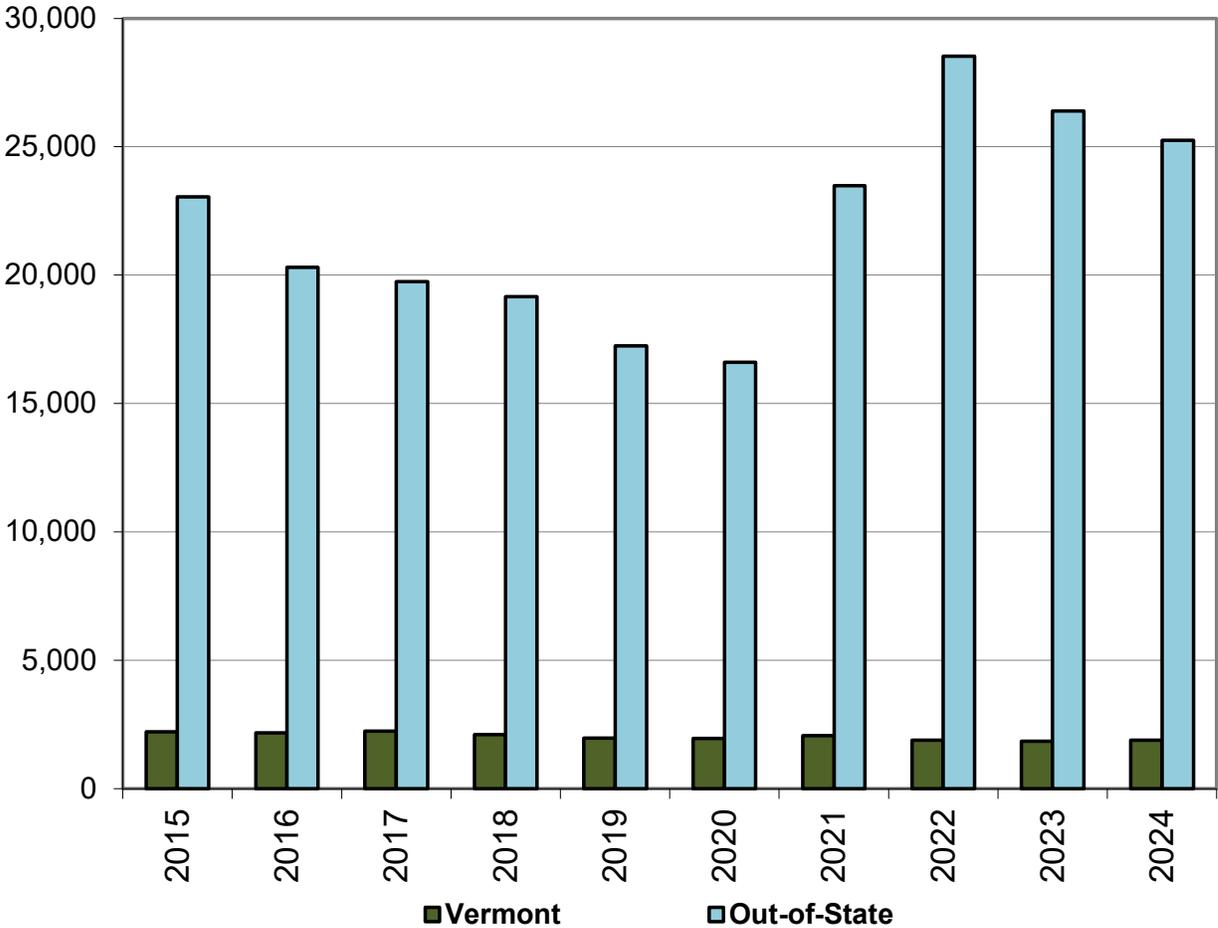
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Student Information

Applications & Admissions

First-Time, First Year Applications by Residence



First-Time, First Year Admissions by Residence

Vermont					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2015	2,219	64%	1,424	34%	480
2016	2,180	64%	1,391	38%	524
2017	2,243	66%	1,480	41%	602
2018	2,110	64%	1,348	42%	561
2019	1,976	68%	1,347	41%	548
2020	1,961	73%	1,431	40%	578
2021	2,063	69%	1,417	36%	515
2022	1,885	67%	1,278	38%	486
2023	1,841	71%	1,315	41%	533
2024	1,884	74%	1,397	39%	548
Out-of-State					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2015	23,056	71%	16,483	12%	1,920
2016	20,296	70%	14,104	14%	1,972
2017	19,748	67%	13,297	15%	2,040
2018	19,153	68%	13,017	15%	1,970
2019	17,257	67%	11,596	18%	2,088
2020	16,608	71%	11,813	16%	1,909
2021	23,496	63%	14,816	16%	2,417
2022	28,346	59%	16,797	15%	2,514
2023	26,395	59%	15,632	15%	2,363
2024	25,254	65%	16,325	14%	2,260
Total					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2015	25,275	71%	17,907	13%	2,400
2016	22,476	69%	15,495	16%	2,496
2016	22,476	69%	15,495	16%	2,496
2018	21,991	67%	14,777	18%	2,642
2019	19,233	67%	12,943	20%	2,636
2020	18,569	71%	13,244	19%	2,487
2021	25,559	64%	16,233	18%	2,932
2022*	30,231	60%	18,075	17%	3,000
2023*	28,236	60%	16,947	17%	2,896
2024	27,138	65%	17,722	16%	2,808

Admit Rate (%): Percent of applicants who are admitted to the University.

Yield Rate (%): Percent of admitted students who enroll at UVM.

*Beginning with the FY25 Sourcebook, values for Fall 2022 applicants and Fall 2023 totals were corrected.

First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade.

Number of Applications to:	Fall									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Agriculture & Life Sciences	2,026	1,806	1,806	1,770	1,698	1,582	1,986	1,954	1,887	2,078
Arts & Sciences	12,413	11,267	11,073	10,657	9,381	9,360	13,449	15,617	14,567	13,610
Grossman School of Business	3,129	2,597	2,499	2,233	2,068	1,890	2,643	2,601	2,703	2,726
Education & Social Services	1,327	1,130	1,078	1,041	963	892	1,240	1,250	1,305	1,156
Engineering & Mathematical Sci.	3,320	2,827	2,775	2,710	2,473	2,284	2,844	3,071	3,624	3,542
Rubenstein Envr. & Natural Resources	761	866	853	869	826	863	1,213	2,051	1,987	1,872
Nursing & Health Sciences	2,299	1,983	1,907	1,983	1,824	1,698	2,184	1,975	2,163	2,154
TOTAL	25,275	22,476	21,991	21,263	19,233	18,569	25,559	28,519	28,236	27,138

External Transfer Admissions by Residence

Vermont					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2015	395	70%	276	77%	213
2016	354	68%	239	75%	178
2017	382	69%	263	76%	201
2018	350	70%	245	78%	190
2019	312	71%	222	73%	163
2020	278	71%	196	72%	141
2021	273	64%	174	66%	115
2022	245	69%	169	68%	115
2023	219	83%	181	73%	132
2024	213	86%	184	70%	129
Out of State					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2015	1,479	74%	1,094	30%	332
2016	1,442	69%	993	29%	285
2017	1,239	72%	891	27%	245
2018	1,264	75%	947	27%	257
2019	1,085	73%	788	28%	224
2020	803	73%	584	29%	168
2021	1,086	61%	667	35%	235
2022	1,046	64%	669	32%	217
2023	815	79%	641	36%	233
2024	683	79%	541	34%	183
Total					
Fall Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
2015	1,874	73%	1,370	40%	545
2016	1,796	69%	1,232	38%	463
2017	1,621	71%	1,154	39%	446
2018	1,614	74%	1,192	38%	447
2019	1,397	72%	1,010	38%	387
2020	1,081	72%	780	40%	309
2021	1,359	62%	841	42%	350
2022	1,291	65%	838	40%	332
2023	1,034	79%	822	44%	365
2024	896	81%	725	43%	312

Admit Rate (%): Percent of applicants who are admitted to the University.

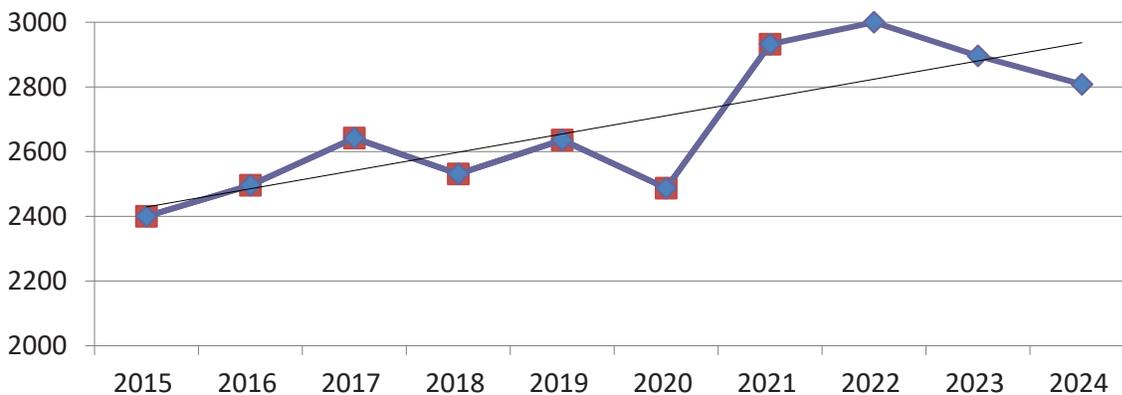
Yield Rate (%): Percent of admitted students who enroll at UVM.

Enrollments

First-Time, First Year Enrollments by College

Number of Enrollments in:	Fall									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Agriculture & Life Sciences	265	246	256	271	286	266	261	271	243	289
Arts & Sciences	1,150	1,227	1,308	1,207	1,215	1,196	1,482	1,484	1,414	1,253
Grossman School of Business	184	183	203	196	220	191	220	222	193	228
Education & Social Services	116	106	136	115	121	130	158	132	139	160
Engineering & Mathematical Sci.	304	325	337	329	348	292	347	358	364	318
Rubenstein Envr. & Natural Res.	146	173	177	179	178	169	225	259	274	288
Nursing & Health Sciences	235	236	225	234	268	243	239	274	269	272
TOTAL	2,400	2,496	2,642	2,531	2,636	2,487	2,932	3,000	2,896	2,808

Total Enrollments



Enrollments by College, Residence and Sex

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the University. Headcount information allows us to aggregate or report enrollment information by student characteristics. The Fall 2024 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

College or School	Fall 2024										Fall 2023 Total
	Vermont			Out-of-State			Total				
	Female	Male	Total	Female	Male	Total	Female	Male	Total		
Undergraduate											
Agriculture & Life Sciences	161	91	252	865	272	1,137	1,026	363	1,389	1,333	
Arts & Sciences	563	434	997	2,793	1,217	4,010	3,356	1,651	5,007	5,082	
Grossman School of Business	82	171	253	224	422	646	306	593	899	881	
Education & Social Services	187	47	234	432	70	502	619	117	736	736	
Engineering & Mathematical Sciences	75	309	384	355	684	1,039	430	993	1,423	1,422	
Rubenstein School of Environment & Natural Resources	76	57	133	718	337	1,055	794	394	1,188	1,113	
Nursing & Health Sciences	225	78	303	662	136	798	887	214	1,101	1,047	
Undergraduate Subtotal	1,369	1,187	2,556	6,049	3,138	9,187	7,418	4,325	11,743	11,614	
Graduate											
Masters	266	127	393	323	160	483	589	287	876	864	
Doctoral	157	80	237	310	261	571	467	341	808	771	
Graduate Subtotal	423	207	630	633	421	1,054	1,056	628	1,684	1,635	
Postbaccalaureate Certificate											
Larner College of Medicine	12	7	19	3	10	13	15	17	32	29	
Degree Student Subtotal	1,879	1,452	3,331	6,879	3,739	10,618	8,758	5,191	13,949	13,766	
Non-Degree Students											
Headcount Student Total	208	131	339	120	74	194	328	205	533	554	
Headcount Student Total	2,087	1,583	3,670	6,999	3,813	10,812	9,086	5,396	14,482	14,320	

Enrollments by College by Student Level

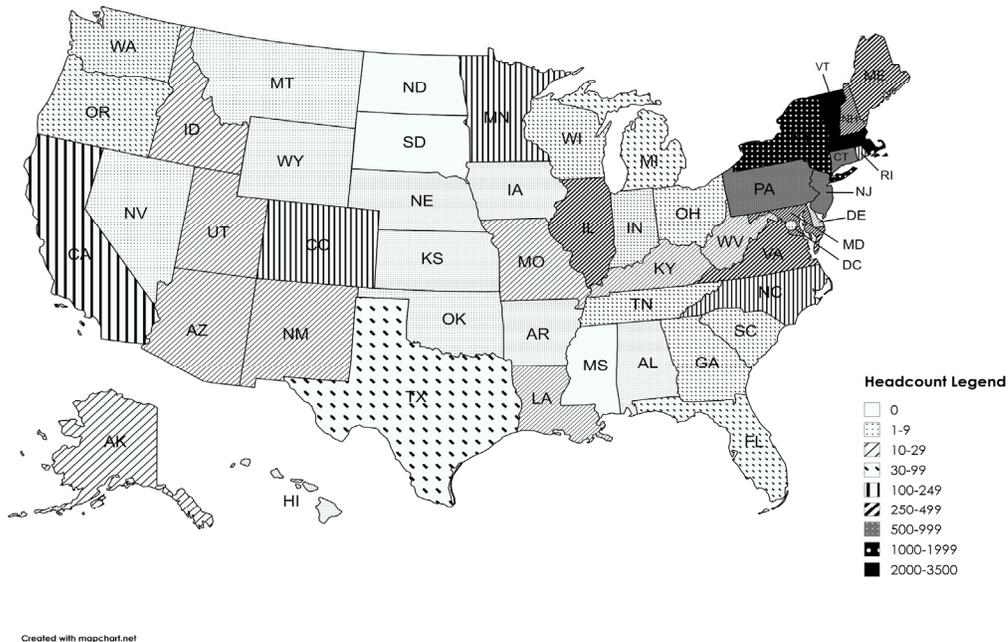
College or School	Fall									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Agriculture & Life Sciences	1,420	1,448	1,427	1,405	1,402	1,389	1,369	1,376	1,333	1,389
Arts & Sciences	4,324	4,353	4,490	4,504	4,483	4,468	4,827	4,957	5,082	5,007
Grossman School of Business	927	924	892	876	885	881	891	879	881	899
Education & Social Services	704	684	717	709	700	683	733	699	736	736
Engineering & Mathematical Sci.	1,175	1,261	1,333	1,417	1,457	1,380	1,399	1,395	1,422	1,423
Rubenstein Environment & Natural Res.	607	682	728	755	772	753	829	977	1,113	1,188
Nursing & Health Sciences	924	915	926	946	1,001	1,031	1,033	1,043	1,047	1,101
Undergraduate Subtotal	10,081	10,267	10,513	10,612	10,700	10,585	11,081	11,326	11,614	11,743
Graduate	1,360	1,462	1,517	1,579	1,594	1,641	1,675	1,660	1,635	1,684
Postbaccalaureate Certificate	25	23	25	22	33	31	34	47	29	32
Larner College of Medicine	457	461	459	466	478	484	491	483	488	490
Degree Student Subtotal	11,923	12,213	12,514	12,679	12,805	12,741	13,281	13,516	13,766	13,949
Non-Degree Students	892	892	826	716	743	551	545	572	554	533
Headcount Student Total	12,815	13,105	13,340	13,395	13,548	13,292	13,826	14,088	14,320	14,482

Graduate Enrollments by Academic Unit by Degree Level by Residence

Academic Unit	Degree Level	FALL 2024			Total Fall 2023
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	35	54	89	83
	Doctoral	15	70	85	71
	Post-bac Cert.	2	3	5	6
	Total	52	127	179	160
Arts & Sciences	Masters	19	48	67	76
	Doctoral	6	76	82	86
	Post-bac Cert.	0	0	0	0
	Total	25	124	149	162
Grossman School of Business	Masters	29	47	76	61
	Doctoral	0	0	0	0
	Post-bac Cert.	0	5	5	11
	Total	29	52	81	72
Education & Social Services	Masters	167	107	274	229
	Doctoral	35	11	46	36
	Post-bac Cert.	16	1	17	3
	Total	218	119	337	268
Engineering & Mathematical Sciences	Masters	39	70	109	110
	Doctoral	12	117	129	109
	Post-bac Cert.	0	0	0	0
	Total	51	187	238	219
Rubenstein Environment & Natural Resources	Masters	13	33	46	53
	Doctoral	7	46	53	53
	Post-bac Cert.	0	0	0	0
	Total	20	79	99	106
Nursing & Health Sciences	Masters	30	27	57	36
	Doctoral	123	113	236	243
	Post-bac Cert.	0	0	0	0
	Total	153	140	293	279
All Other *	Masters	61	97	158	216
	Doctoral	31	138	169	173
	Post-bac Cert.	6	4	10	9
	Total	98	239	337	398
Headcount Graduate Subtotals	Masters	393	483	876	864
	Doctoral	229	571	800	771
	Post-bac Cert.	24	13	37	29
	Grand Total	646	1,067	1,713	1,664

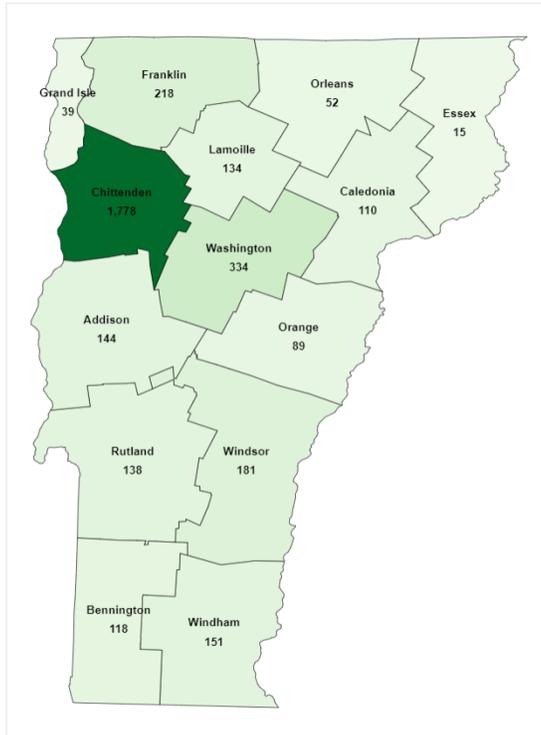
* "All Other" programs include Larner College of Medicine and Interdisciplinary programs, such as Clinical & Translational Science, Food Systems, and Materials Science degree programs.

Undergraduate Enrollment by State and Vermont County Fall 2024



Although UVM attracts students from 48 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.

Vermont Counties Enrollment



UVM draws Vermonters from every Vermont County. Chittenden County is home to more UVM undergraduate students than any other Vermont county, followed by Washington County, Franklin, and Windsor County. 51.3% of UVM's Vermont undergraduate student population hails from Vermont counties other than Chittenden.

Enrollments by Student Level by Residence

Undergraduate					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2015	2,917	7,164	10,081	29%	71%
2016	2,844	7,423	10,267	28%	72%
2017	2,862	7,651	10,513	27%	73%
2018	2,883	7,729	10,612	27%	73%
2019	2,897	7,803	10,700	27%	73%
2020	2,940	7,645	10,585	28%	72%
2021	2,802	8,279	11,081	25%	75%
2022	2,588	8,738	11,326	23%	77%
2023	2,570	9,044	11,614	22%	78%
2024	2,556	9,187	11,743	22%	78%

Postbaccalaureate (Graduate, Certificate and Medical)					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2015	836	1,006	1,842	45%	55%
2016	867	1,079	1,946	45%	55%
2017	857	1,144	2,001	43%	57%
2018	858	1,209	2,067	42%	58%
2019	818	1,287	2,105	39%	61%
2020	851	1,305	2,156	39%	61%
2021	818	1,382	2,200	37%	63%
2022	815	1,375	2,190	37%	63%
2023	743	1,409	2,152	35%	65%
2024	769	1,431	2,200	35%	65%

Non-Degree					
Fall Semester	# Vermont	# Out-of-State	# Total	% Vermont	% Out-of-State
2015	513	379	892	58%	42%
2016	541	351	892	61%	39%
2017	504	322	826	61%	39%
2018	400	316	716	56%	44%
2019	467	276	743	63%	37%
2020	401	150	551	73%	27%
2021	358	187	545	66%	34%
2022	355	217	572	62%	38%
2023	367	187	554	66%	34%
2024	339	194	533	64%	36%

Enrollments by Student Level by Sex

Fall Semester	Undergraduate				
	# Female	# Male	# Total	% Female	% Male
2015	5,627	4,454	10,081	56%	44%
2016	5,842	4,425	10,267	57%	43%
2017	6,097	4,416	10,513	58%	42%
2018	6,235	4,377	10,612	59%	41%
2019	6,348	4,352	10,700	59%	41%
2020	6,401	4,184	10,585	60%	40%
2021	6,888	4,193	11,081	62%	38%
2022	7,211	4,115	11,326	64%	36%
2023	7,392	4,222	11,614	64%	36%
2024	7,418	4,325	11,743	63%	37%

Fall Semester	Postbaccalaureate (Graduate, Certificate and Medical)				
	# Female	# Male	# Total	% Female	% Male
2015	1,068	774	1,842	58%	42%
2016	1,159	787	1,946	60%	40%
2017	1,193	808	2,001	60%	40%
2018	1,250	817	2,067	60%	40%
2019	1,319	786	2,105	63%	37%
2020	1,327	829	2,156	62%	38%
2021	1,362	838	2,200	62%	38%
2022	1,363	827	2,190	62%	38%
2023	1,341	811	2,152	62%	38%
2024	1,329	871	2,200	60%	40%

Fall Semester	Non-Degree				
	# Female	# Male	# Total	% Female	% Male
2015	479	413	892	54%	46%
2016	508	384	892	57%	43%
2017	481	345	826	58%	42%
2018	446	270	716	62%	38%
2019	450	293	743	61%	39%
2020	345	206	551	63%	37%
2021	343	202	545	63%	37%
2022	364	208	572	64%	36%
2023	363	191	554	66%	34%
2024	328	205	533	62%	38%

Students of Color and International Enrollments by College

College or School	Students of Color *					International Students **						
	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall		
	2019	2020	2021	2022	2023	2024	2019	2020	2021	2022	2023	2024
Agriculture & Life Sciences	166	193	174	184	188	206	51	40	27	12	16	14
Arts & Sciences	547	592	594	631	678	717	154	98	64	42	42	49
Grossman School of Business	77	74	88	101	111	124	93	71	40	28	25	36
Education & Social Services	80	87	84	72	92	87	8	5	5	6	2	2
Engineering & Mathematical Sci.	156	162	165	165	174	173	104	78	48	31	15	22
Rubenstein School of Env. & Natural Resources	50	50	67	87	102	125	3	5	5	6	3	2
Nursing & Health Sciences	105	119	118	139	152	159	9	8	3	5	6	6
Undergraduate Subtotal	1,181	1,277	1,290	1,379	1,497	1,591	422	305	192	130	109	131
Graduate & Certificate	218	254	262	285	299	287	143	138	160	202	232	257
Lamer College of Medicine	153	163	179	183	201	213	1	1	1	1	0	1
Non-Degree	104	88	76	80	76	71	88	2	28	40	46	63
Other Subtotal	475	505	517	548	576	571	232	141	189	243	278	321
Total	1,656	1,782	1,807	1,927	2,073	2,162	654	446	381	373	387	452

* Students of color include students whose self-reported race/ethnicity is African American, American Indian/Alaska Native, Asian, Native Hawaiian/Pacific Islander, Hispanic/Latino, or two or more races.

** International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

Enrollments by Full-Time/Part-Time and Student Level

Student Level	Full-Time Students					
	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
Undergraduate	10,376	10,198	10,779	11,061	11,321	11,451
Graduate and Certificate	1,121	1,124	1,207	1,212	1,197	1,271
Medicine	478	484	491	483	488	487
Degree Student Subtotal	11,975	11,806	12,477	12,756	13,006	13,209
Non-Degree Students	125	37	63	89	89	81
Total	12,100	11,843	12,540	12,845	13,095	13,290

Student Level	Part-Time Students					
	Fall 2019	Fall 2020	Fall 2020	Fall 2021	Fall 2023	Fall 2024
Undergraduate	324	387	302	265	293	292
Graduate and Certificate	506	548	502	495	467	442
Medicine	0	0	0	0	0	0
Degree Student Subtotal	830	935	804	760	760	734
Non-Degree Students	618	514	482	483	465	452
Total	1,448	1,449	1,286	1,243	1,225	1,186

Student Level	Total Students					
	Fall 2019	Fall 2020	Fall 2020	Fall 2021	Fall 2023	Fall 2024
Undergraduate	10,700	10,585	11,081	11,326	11,614	11,743
Graduate and Certificate	1,627	1,672	1,709	1,707	1,664	1,713
Medicine	478	484	491	483	488	487
Degree Student Subtotal	12,805	12,741	13,281	13,516	13,766	13,943
Non-Degree Students	743	551	545	572	554	533
Total	13,548	13,292	13,826	14,088	14,320	14,476

Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in FTE students taught closely aligns with trends in headcount enrollments. Any deviations from this relationship would be due to students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
2014-2015	9,576	960	457	498	11,490
2015-2016	9,724	947	456	467	11,593
2016-2017	10,008	1,055	459	398	11,919
2017-2018	10,300	1,119	458	373	12,250
2018-2019	10,279	1,169	464	325	12,237
2019-2020	10,456	1,212	476	275	12,418
2020-2021	10,355	1,238	483	188	12,264
2021-2022	10,713	1,272	490	193	12,667
2022-2023	11,277	1,486	479	317	13,560
2023-2024	11,604	1,482	488	206	13,780

* Includes postbaccalaureate certificate students.

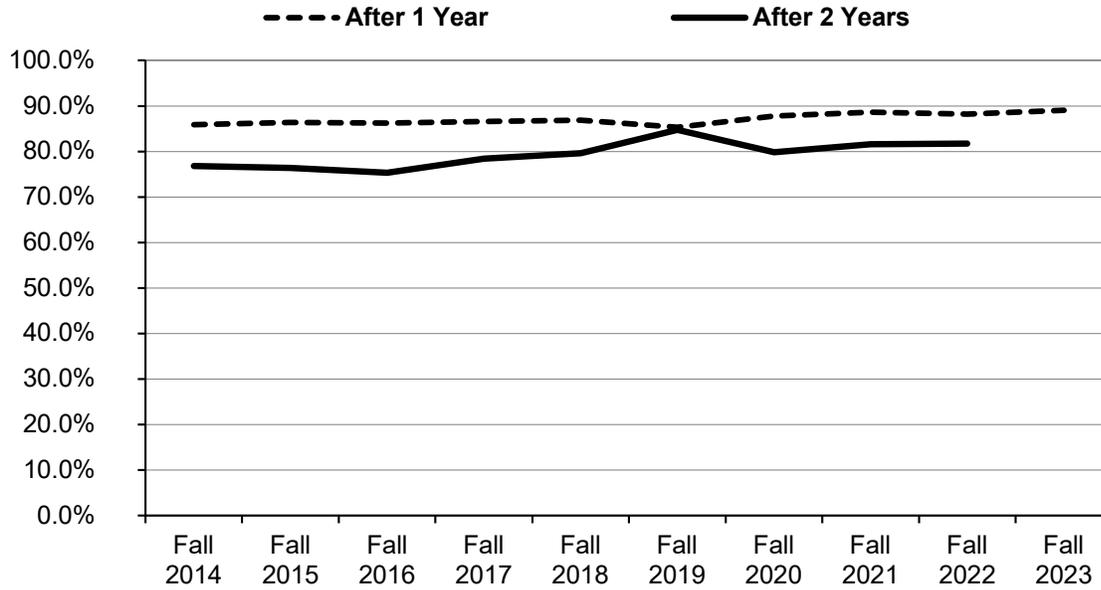
Graduation & Retention

Degrees Awarded by Degree Level

Academic Year						
	Bachelor	Master	Doctorate	Medicine	Certificate	Total
2014-2015	2,340	362	111	113	31	2,957
2015-2016	2,318	387	115	106	27	2,953
2016-2017	2,390	386	107	115	20	3,018
2017-2018	2,404	387	116	112	17	3,036
2018-2019	2,682	565	157	105	29	3,538
2019-2020	2,445	474	112	120	23	3,174
2020-2021*	2,825	457	133	111	19	3,545
2021-2022	2,685	513	128	118	46	3,490
2022-2023	2,735	464	131	112	42	3,484
2023-2024	2,765	497	141	120	29	3,552

* As of 2020-21, totals now include the number of programs completed as a second major.

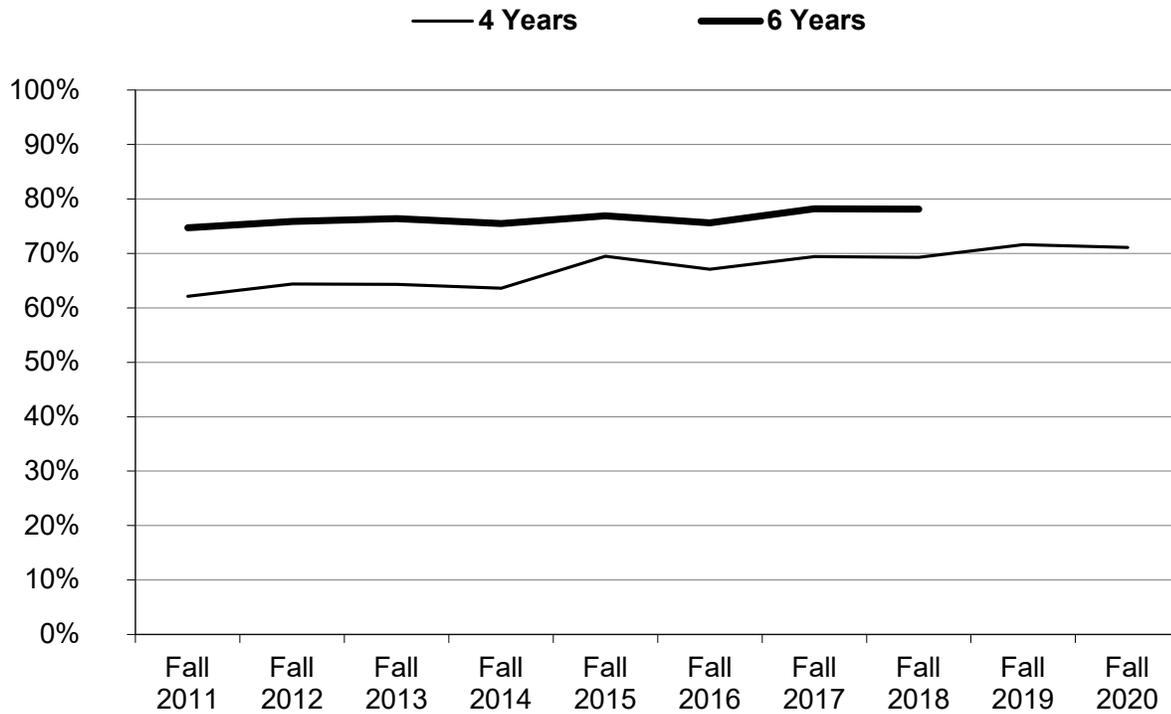
Retention Rates after One and Two Years for First-Time, First Year Students Entering Fall 2014 to 2023



Class Entering	Percent Enrolled After	
	1 Year	2 Years
Fall 2014	85.9%	76.8%
Fall 2015	86.4%	76.4%
Fall 2016	86.2%	75.3%
Fall 2017	86.6%	78.4%
Fall 2018	86.9%	79.6%
Fall 2019	85.3%	84.7%
Fall 2020	87.8%	79.8%
Fall 2021	88.6%	81.6%
Fall 2022	88.2%	81.7%
Fall 2023	89.0%	-----

Note: 2022 is the last year with complete data.

Graduation Rates after Four and Six Years for First-Time, First Year Students Entering Fall 2011 to 2020



Class Entering	Percent Graduating in	
	4 Years	6 Years
Fall 2011	62.1%	74.7%
Fall 2012	64.4%	75.9%
Fall 2013	64.3%	76.4%
Fall 2014	63.6%	75.5%
Fall 2015	69.5%	76.9%
Fall 2016	67.1%	75.6%
Fall 2017	69.4%	78.2%
Fall 2018	69.3%	78.1%
Fall 2019	71.6%	-----
Fall 2020	71.1%	-----

Note: 2018 is the last year with complete data.

Student Costs & Aid

Cost of Attendance Trends

The University of Vermont's tuition, fees, room and board rates over time.

Academic Year	TUITION & FEES*		ON CAMPUS ROOM & BOARD^	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
2019-20	\$18,802	\$43,690	\$12,946	\$31,748	\$56,636
2020-21‡	\$19,062	\$43,950	\$13,354	\$32,416	\$57,304
2021-22	\$19,002	\$43,890	\$13,354	\$32,356	\$57,244
2022-23	\$18,890	\$43,890	\$13,354	\$32,244	\$57,244
2023-24	\$18,890	\$43,890	\$13,354	\$32,244	\$57,244
2024-25	\$19,058	\$45,502	\$13,776	\$32,834	\$59,278

*A comprehensive fee is charged to all full-time students. It supports: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Dudley H. Davis Student Center, Campus Transportation System, Technology, Clean Energy Initiatives, Academic Support, and Student Services. It does not include any course fees.

^ Room cost reflects Standard Double occupancy rate. The 2019-24 board cost reflects the average meal plan rate. The 2024-25 room & board figure includes the all access meal plan rate.

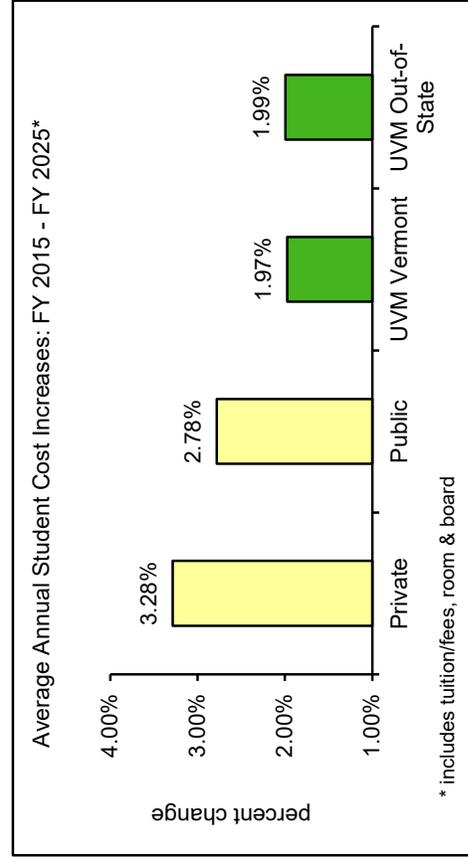
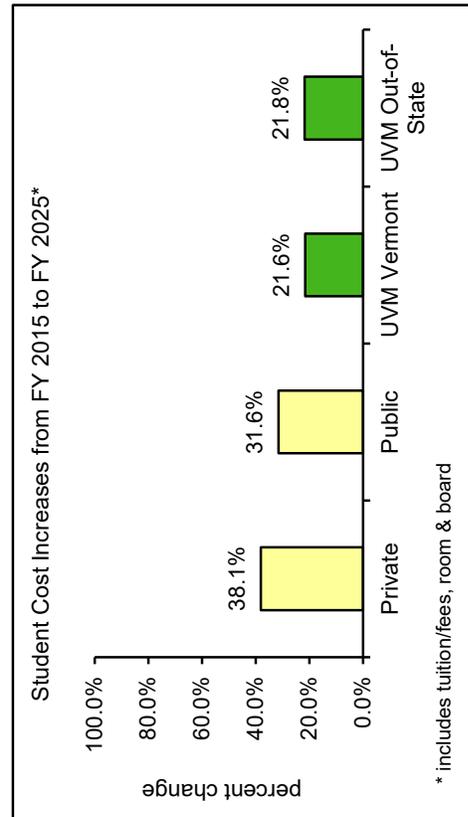
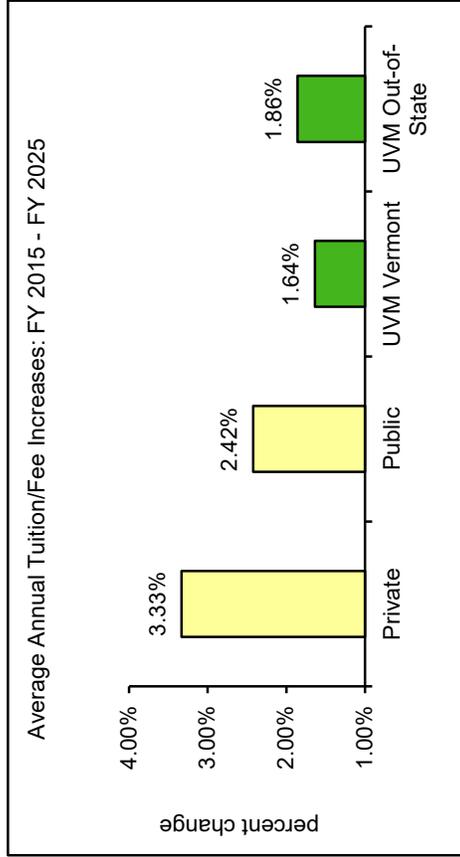
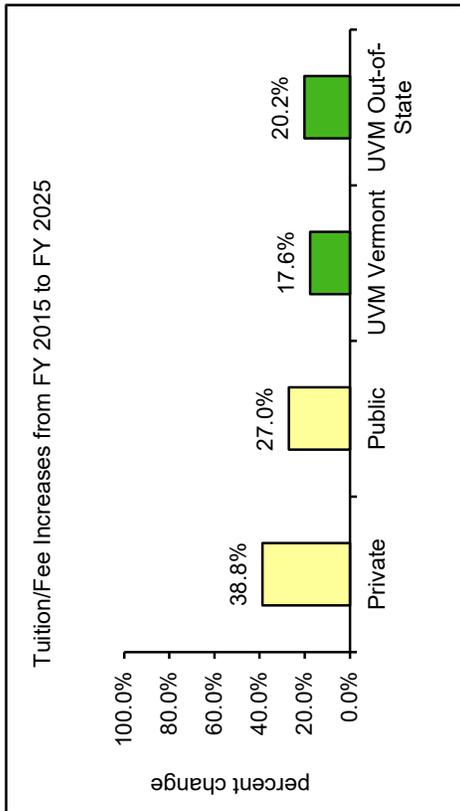
‡ In FY 2021 the Board of Trustees approved an increase in the Comprehensive Fee to fund the Multipurpose Center Project. This fee is added to room and board (\$30).

Source: Common Data Set:

<https://www.uvm.edu/oir/common-data-set>

University of Vermont Student Cost Increases Compared to National Averages

Over the past 10 years the University of Vermont has been successful in keeping tuition and fee increases below national averages.



Source: The College Board, Trends in College Pricing and Student Aid 2024.

In FY 2024, 59% of our Vermont undergraduates and 46% of out-of-state students received need-based financial aid. In FY 2014 the corresponding percentages were 66% of enrolled Vermont students and 52% of out-of-state students.

Undergraduate Financial Aid

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2023 Actual	FY 2024 Actual	FY 2023 Actual	FY 2024 Actual	FY 2023 Actual	FY 2024 Actual
AID RECIPIENT DATA ¹						
FAFSA Filers	1,998	2,001	5,955	6,117	7,953	8,118
% of Enrolled Students	77%	78%	68%	68%	70%	70%
Received Need-Based Aid	1,536	1,528	4,113	4,161	5,649	5,689
% of Enrolled Students	59%	59%	47%	46%	50%	49%
Average Expected Family Contribution ²	\$26,902	\$27,077	\$61,230	\$67,833	\$52,605	\$57,787
All Students ³						
Avg. Grants, Scholarships, Tuition Remission	\$12,042	\$12,509	\$18,323	\$18,209	\$16,882	\$16,941
Avg. Student Loans ⁴	\$4,031	\$3,986	\$4,880	\$4,932	\$4,685	\$4,721
Avg. Federal Parent "PLUS" Loans	\$510	\$467	\$2,009	\$1,977	\$1,665	\$1,641
TYPES OF AID						
Grants & Scholarships	26,993,587	27,656,105	162,846,353	166,938,618	189,839,940	194,594,723
Loans						
Students	10,783,126	10,581,049	43,004,211	44,884,758	53,787,337	55,465,807
Parents	1,824,263	1,716,895	18,172,672	18,243,553	19,996,935	19,960,448
Federal Work Study Program	326,351	357,520	992,769	1,128,164	1,319,120	1,485,684
UVM Tuition Remission	5,477,247	5,547,168	380,460	646,870	5,857,707	6,194,038
TOTAL ALL TYPES	\$ 45,404,574	\$ 45,858,737	\$ 225,396,465	\$ 231,841,963	\$ 270,801,039	\$ 277,700,700
SOURCES OF AID						
Federal (campus-based)	1,061,368	1,162,715	2,910,796	2,969,248	3,972,164	4,131,963
Federal (other)	11,927,321	11,679,263	44,499,332	45,688,984	56,426,653	57,368,247
State	4,706,410	4,735,782	740,295	899,194	5,446,705	5,634,976
UVM ⁵	22,719,265	22,929,219	149,112,102	152,166,527	171,831,367	175,095,746
Other (private sources)	4,990,210	5,351,758	28,133,940	30,118,010	33,124,150	35,469,768
TOTAL SOURCES OF AID	\$ 45,404,574	\$ 45,858,737	\$ 225,396,465	\$ 231,841,963	\$ 270,801,039	\$ 277,700,700

¹ Aid Recipient Data section uses Institutional Research's Fall Census populations.

² Includes all FAFSA filers, including those with no financial need.

³ Includes all undergraduates, even those that did not receive any financial aid.

⁴ All loans to the student, even including Federal unsubsidized Stafford Loans and alternative loans from private agencies.

⁵ Includes tuition remission.

Personnel Information

Faculty

FY 2024 Faculty Headcount and FTE by Unit

Unit	Headcount			FTE
	Full-time	Part-time	All	University
Agriculture & Life Sciences	70	43	113	88
Arts & Sciences	277	59	336	300
Grossman Business Administration	33	19	52	37
Education & Social Services	74	39	113	82
Engineering & Mathematical Sciences	113	7	120	116
Rubenstein Environment & Natural Res.	44	12	56	48
Nursing & Health Sciences	80	34	114	92
Subtotal (Excludes Lerner College of Medicine)	691	213	904	763
Lerner College of Medicine	185	774	959	890
Total	876	987	1,863	1,653
Library	18	2	20	20

Includes paid instructional, research, extension, and library faculty.

Note that Extension Faculty are listed under the 'Agriculture & Life Sciences' unit.

Headcount and University FTE are from the fall of the fiscal year. Note that the FTE data may not sum perfectly due to rounding.

* Starting in 2020, FTE for College of Medicine faculty was calculated based on the amount paid by UVM as opposed to the amount paid by UVM and UVMHC. These faculty have a joint appointment with the UVM Health Network and work part-time for the University.

Instructional & Research Faculty Headcount and University FTE Trends

		Fall										Overall Change
		2014	2015	2016	2017	2018	2019	2020*	2021	2022	2023	
Full-time	Tenure Track	592	567	565	549	532	536	524	502	486	511	-13.7%
	Not Tenure Track	606	627	701	736	753	781	300	316	350	357	-41.1%
	Total	1,192	1,198	1,194	1,285	1,285	1,317	824	818	836	868	-27.2%
Part-time	Tenure Track	10	17	14	17	32	19	19	24	18	16	+60.0%
	Not Tenure Track	307	345	320	340	375	385	865	926	906	969	+215.6%
	Total	299	317	362	357	407	404	884	950	924	985	+229.4%
All		1,491	1,515	1,556	1,642	1,692	1,721	1,708	1,768	1,760	1,853	+24.3%
University FTE		1,367	1,388	1,450	1,479	1,516	1,546	1,557	1,549	1,576	1,643	+20.2%

Includes paid instructional and research faculty. Extension and library faculty are not included.
 * Starting in 2020, FTE for College of Medicine faculty was calculated based on the amount paid by UVM as opposed to the amount paid by UVM and UVMMC. These faculty have a joint appointment with the UVM Health Network and work part-time for the University.

FY 2024 Average Faculty Salary by Unit by Tenure Track Rank

UVM	College or School	Associate Professor		Assistant Professor	
		Professor	Professor	Professor	Professor
	Agriculture & Life Sciences	\$109,865	\$94,159	\$77,831	\$72,523
	Arts & Sciences	\$117,546	\$91,713	\$72,523	\$72,523
	Grossman School of Business	\$209,012	\$172,405	\$152,904	\$152,904
	Education & Social Services	\$116,030	\$93,997	\$78,763	\$78,763
	Engineering & Mathematical Sciences	\$150,862	\$111,491	\$93,901	\$93,901
	Rubenstein Environment & Natural Res.	\$125,802	\$91,904	\$76,515	\$76,515
	Nursing & Health Sciences	\$121,248	\$104,501	\$88,338	\$88,338

These averages are based off of the salaries of Full-Time Faculty who are Tenured/Tenure Track and are not currently serving as a chairperson.

The multiplier of 0.818 was used to convert twelve-month salaries to nine-month salaries.

Faculty & Staff

Faculty and Staff Headcount by Full-Time/Part-Time

	Fall	Faculty					Staff		All	
		Instructional & Research	Extension	Library	Total	Index	Total	Index	Total	Index
Full-time	2014	1,198	24	24	1,246	100	2,155	98	3,401	100
	2015	1,194	21	27	1,242	100	2,197	100	3,439	101
	2016	1,266	17	27	1,310	106	2,209	100	3,519	103
	2017	1,285	10	26	1,321	106	2,264	103	3,585	105
	2018	1,285	10	25	1,320	106	2,286	104	3,606	106
	2019	1,317	10	25	1,352	109	2,310	105	3,662	108
	2020	824	11	15	850	68	2,238	101	3,088	91
	2021	818	9	14	841	68	2,228	101	3,069	90
	2022	836	8	17	861	69	2,311	105	3,172	93
	2023	868	8	18	894	72	2,431	110	3,325	98
Part-time	2014	317	0	2	319	106	169	101	488	100
	2015	362	0	3	365	121	164	98	529	108
	2016	334	0	2	336	111	164	98	500	102
	2017	357	4	3	364	121	156	93	520	107
	2018	407	4	3	414	137	166	99	580	119
	2019	404	4	3	411	136	160	95	571	117
	2020	884	1	3	888	294	149	89	1,037	213
	2021	950	2	3	955	316	168	100	1,123	230
	2022	924	2	1	927	307	155	92	1,082	222
	2023	985	2	2	989	327	168	100	1,157	237
All	2014	1,515	24	26	1,565	101	2,324	98	3,889	100
	2015	1,556	21	30	1,607	104	2,361	99	3,968	102
	2016	1,600	17	29	1,646	107	2,373	100	4,019	103
	2017	1,642	14	29	1,685	109	2,420	102	4,105	106
	2018	1,692	14	28	1,734	112	2,452	103	4,186	108
	2019	1,721	14	28	1,763	114	2,470	104	4,233	109
	2020	1,708	12	18	1,738	113	2,387	101	4,125	106
	2021	1,768	11	17	1,796	116	2,396	101	4,192	108
	2022	1,760	10	18	1,788	116	2,466	104	4,254	109
	2023	1,853	10	20	1,883	122	2,599	109	4,482	115

"Instructional & Research" faculty includes clinical and visiting. Fall 2014 is the comparison year that the index references (it's the index base).

Full-Time Faculty and Staff Headcount by Race/Ethnicity

Employee Type	Race/Ethnicity	Fall				
		2019	2020	2021	2022	2023
Faculty Instructional Tenure Track	Hispanic or Latino	25	23	25	23	27
	American Indian or Alaska Native	0	0	0	0	0
	Asian	39	39	40	38	44
	Black or African American	9	8	7	7	9
	Native Hawaiian or Other Pacific Islander	1	1	0	0	0
	Two or More Races	7	8	8	8	11
	Faculty of Color Total	81	79	80	76	91
	White	445	431	408	391	401
	Race and Ethnicity Unknown	5	6	6	7	8
	International	5	8	8	12	11
Total		536	524	502	486	511
Faculty Instructional & Research Not Tenure Track	Hispanic or Latino	31	10	9	15	17
	American Indian or Alaska Native	1	1	0	0	0
	Asian	49	20	20	18	21
	Black or African American	8	1	3	3	4
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	8	4	3	7	7
	Faculty of Color Total	97	36	35	43	49
	White	643	248	266	281	274
	Race and Ethnicity Unknown	13	5	4	8	16
	International	28	11	11	18	18
Total		781	300	316	350	357
Faculty Extension & Library	Hispanic or Latino	0	0	0	0	0
	American Indian or Alaska Native	0	0	0	0	0
	Asian	0	0	0	0	0
	Black or African American	0	0	0	0	0
	Native Hawaiian or Other Pacific Islander	0	0	0	0	0
	Two or More Races	1	1	1	1	1
	Faculty of Color Total	1	1	1	1	1
	White	34	25	22	24	24
	Race and Ethnicity Unknown	0	0	0	0	1
	International	0	0	0	0	0
Total		35	26	23	25	26
Staff	Hispanic or Latino	68	68	68	71	76
	American Indian or Alaska Native	9	8	8	7	7
	Asian	127	123	133	142	162
	Black or African American	86	86	79	76	83
	Native Hawaiian or Other Pacific Islander	1	1	1	1	1
	Two or More Races	39	40	38	47	48
	Staff of Color Total	330	326	327	344	377
	White	1,870	1,800	1,790	1,853	1,887
	Race and Ethnicity Unknown	74	80	69	72	121
	International	36	32	42	42	46
Total		2,310	2,238	2,228	2,311	2,431
All	Hispanic or Latino	124	101	102	109	120
	American Indian or Alaska Native	10	9	8	7	7
	Asian	215	182	193	198	227
	Black or African American	103	95	89	86	96
	Native Hawaiian or Other Pacific Islander	2	2	1	1	1
	Two or More Races	55	53	50	63	67
	Faculty & Staff of Color Total	509	442	443	464	518
	White	2,992	2,504	2,486	2,549	2,586
	Race and Ethnicity Unknown	92	91	79	87	146
	International	69	51	61	72	75
Total		3,662	3,088	3,069	3,172	3,325

Full-Time Faculty and Staff Headcount by Sex

Employee Type	Sex	Fall				
		2019	2020	2021	2022	2023
Faculty Instructional Tenure Track	Female	208	211	202	204	219
	Male	328	313	300	282	292
	Total	536	524	502	486	511
Faculty Instructional & Research Not Tenure Track	Female	359	171	184	201	202
	Male	422	129	132	149	155
	Total	781	300	316	350	357
Faculty Extension & Library	Female	20	14	12	16	19
	Male	15	12	11	9	7
	Total	35	26	23	25	26
Staff	Female	1,411	1,364	1,352	1,399	1,502
	Male	899	874	876	912	929
	Total	2,310	2,238	2,228	2,311	2,431
All	Female	1,998	1,760	1,750	1,820	1,942
	Male	1,664	1,328	1,319	1,352	1,383
	Total	3,662	3,088	3,069	3,172	3,325

* Starting in 2020, FTE for College of Medicine faculty was calculated based on the amount paid by UVM as opposed to the amount paid by UVM and UVMHC. These faculty have a joint appointment with the UVM Health Network and work part-time for the University.

Salary Trends

Faculty & Staff Total Compensation

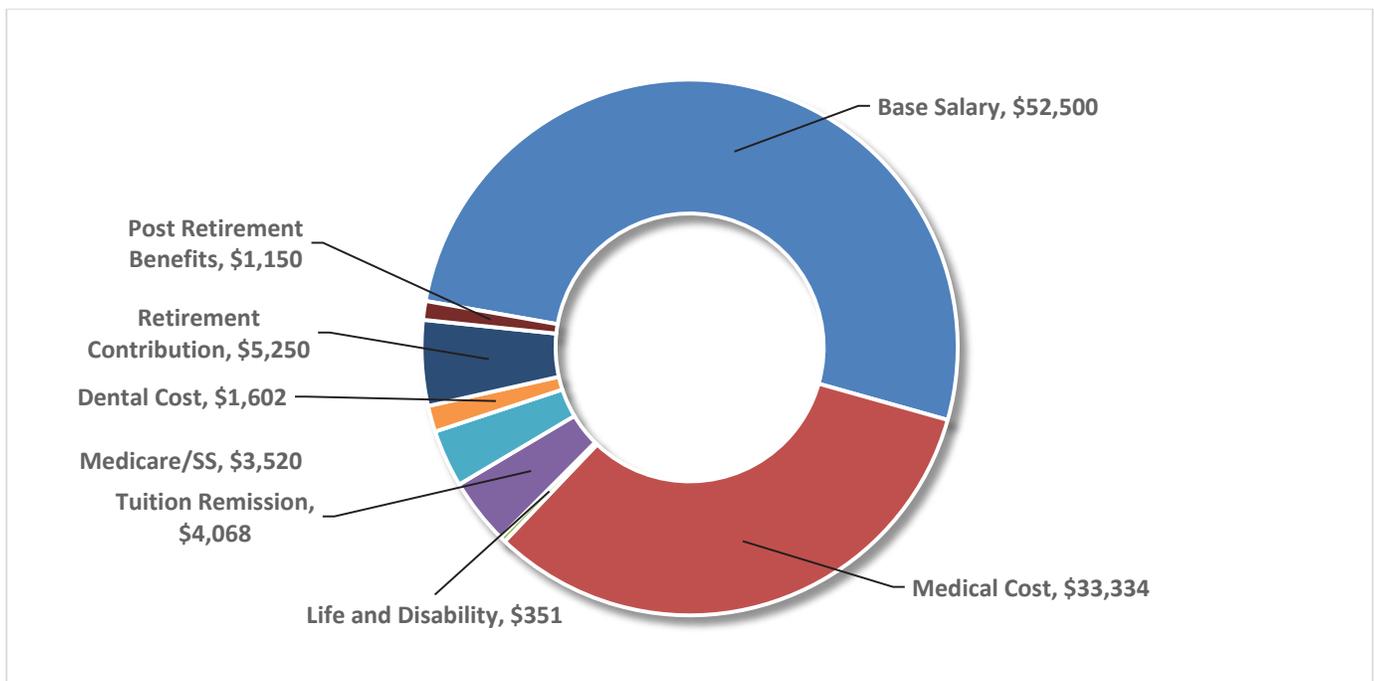
What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary; they depend on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and well-being of the faculty and staff members of the UVM community.

To illustrate, here is a profile of a UVM non-union staff person, a 43-year-old employee, married, with two children, who has worked at UVM for three years, is contributing to the retirement plan, and attending six credits of UVM classes.

Assuming a position with an annual salary of \$52,500 and costs for insurance as of July 2024, her total yearly compensation pie looks like this:

**Key Components of Total Compensation
One Example**

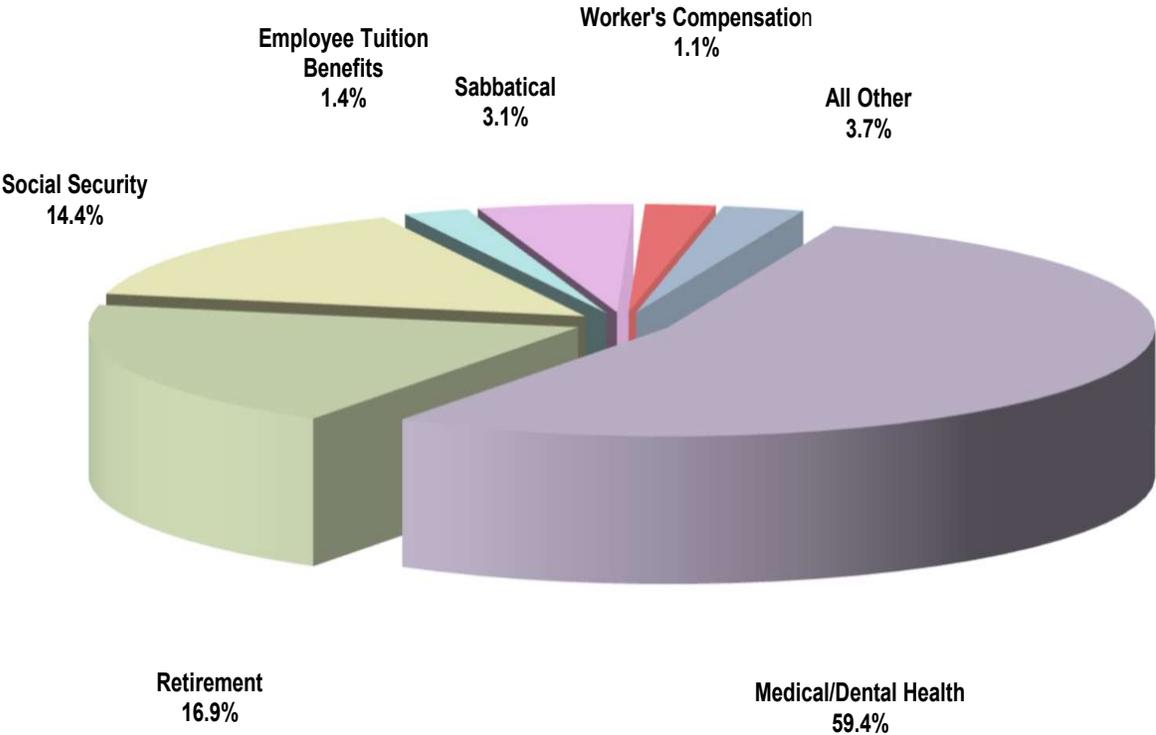


In this example, base salary represents 52% of the total compensation package. In addition to the elements above, she also qualifies for 15 paid holidays and winter break days, 20 vacation days and up to 12 days for medical leave. The value of some post-retirement benefits are not included; in addition, tuition remission for faculty and staff dependents are also excluded. Currently full-time in-state academic year tuition including comprehensive fee is \$19,058.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

Components of FY 2025 Benefit Expense Budget

As shown below, the largest components of the benefit expense budget is medical/dental health, retirement, and social security, which comprise 90.7% of total benefit expenses.



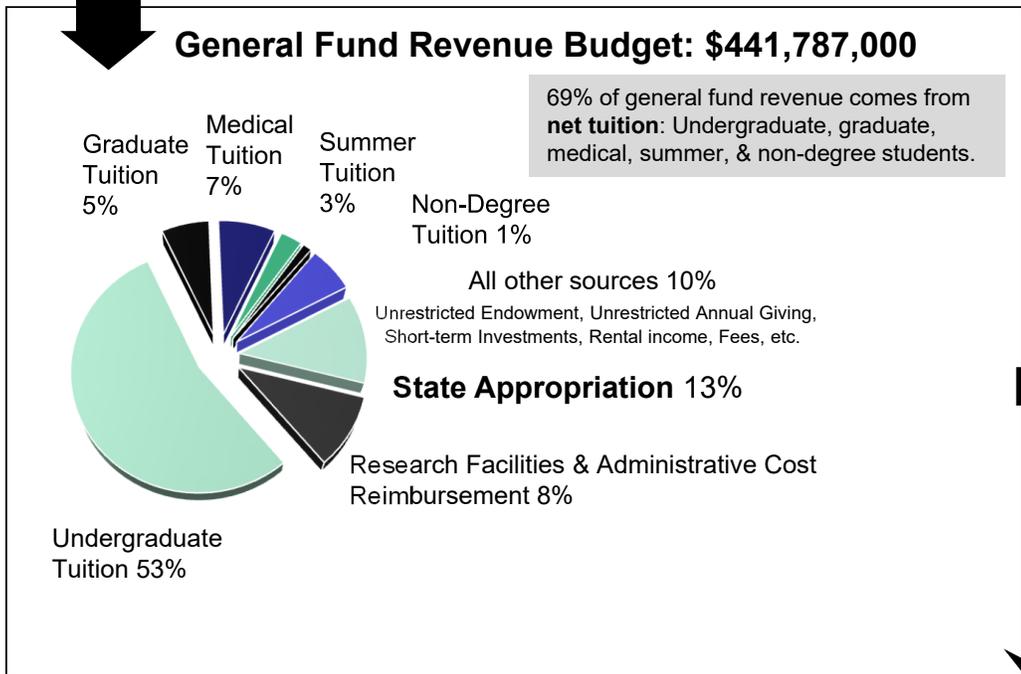
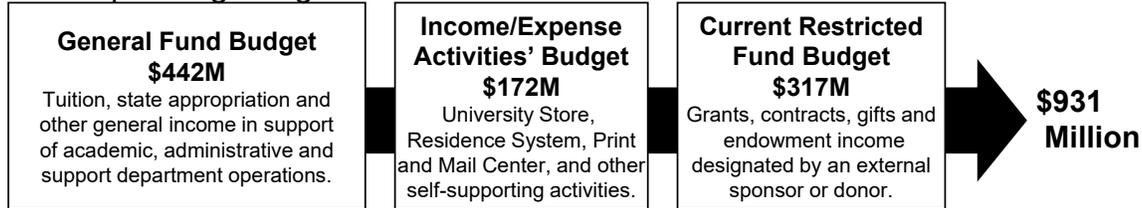
Financial Information

Financial Information

University General Fund

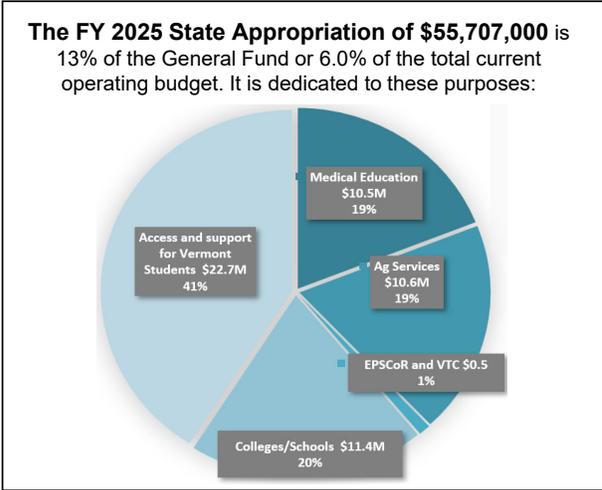
FY 2025 Revenue Budgets

Total Operating Budget Revenue =



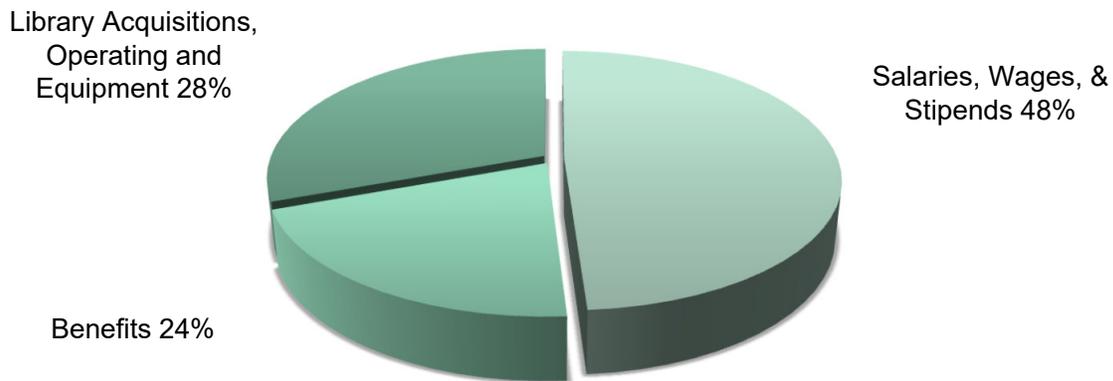
The State Appropriation:

1. Supports tuition for Vermont students, funds the VT Technology Council, and provides matching funds for the VT Established Program to Stimulate Competitive Research (EPSCoR);
2. Supports the Larner College of Medicine's education of medical students, facilities, and the medical profession;
3. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station and related agricultural services; and,
4. Supports education of students and facilities within Colleges and Schools.



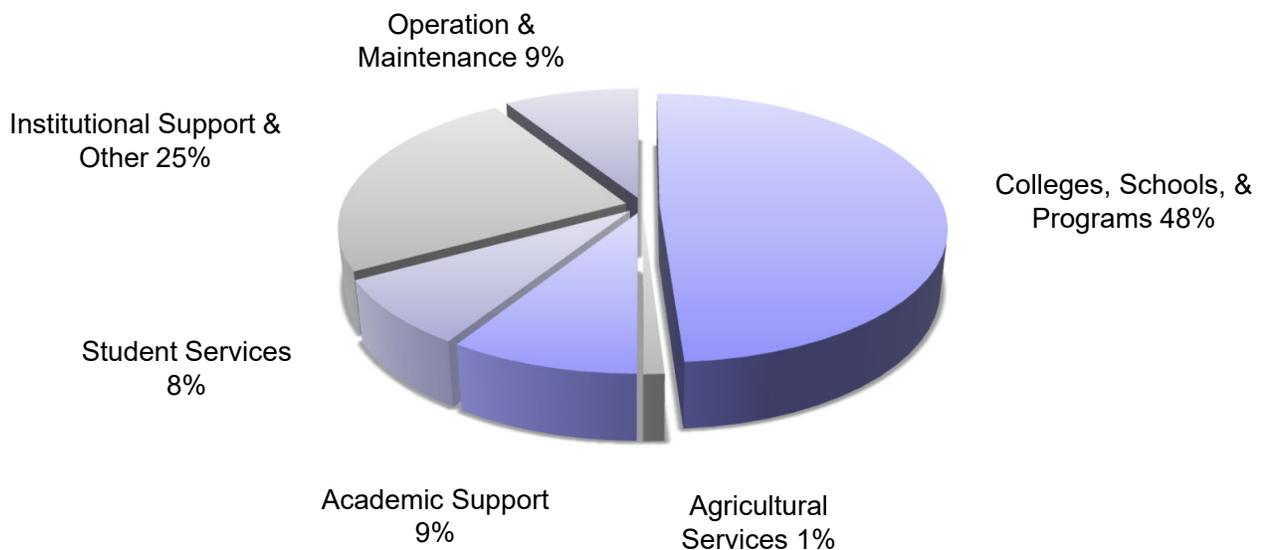
FY 2025 Expenditure Budgets

General Fund Expenditure Budget by Object \$451,787,000



72% percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

General Fund Expenditure Budget by Function \$451,787,000

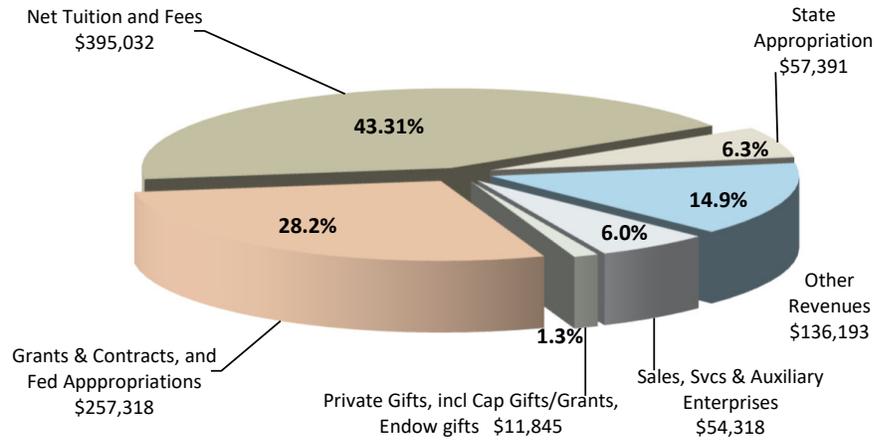


Expense budgets as approved by the Board of Trustees in June 2024, including the use of \$10M of net assets.

Total University Funds

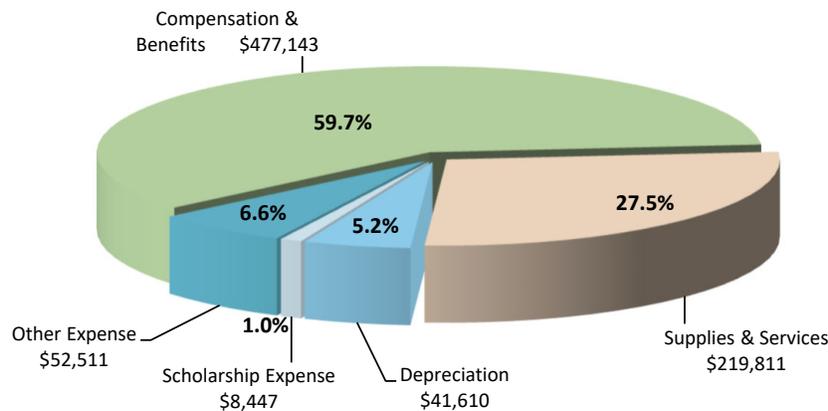
Total FY 2024 Revenue

(in thousand \$'s)



Total FY 2024 Expense

(in thousand \$'s)



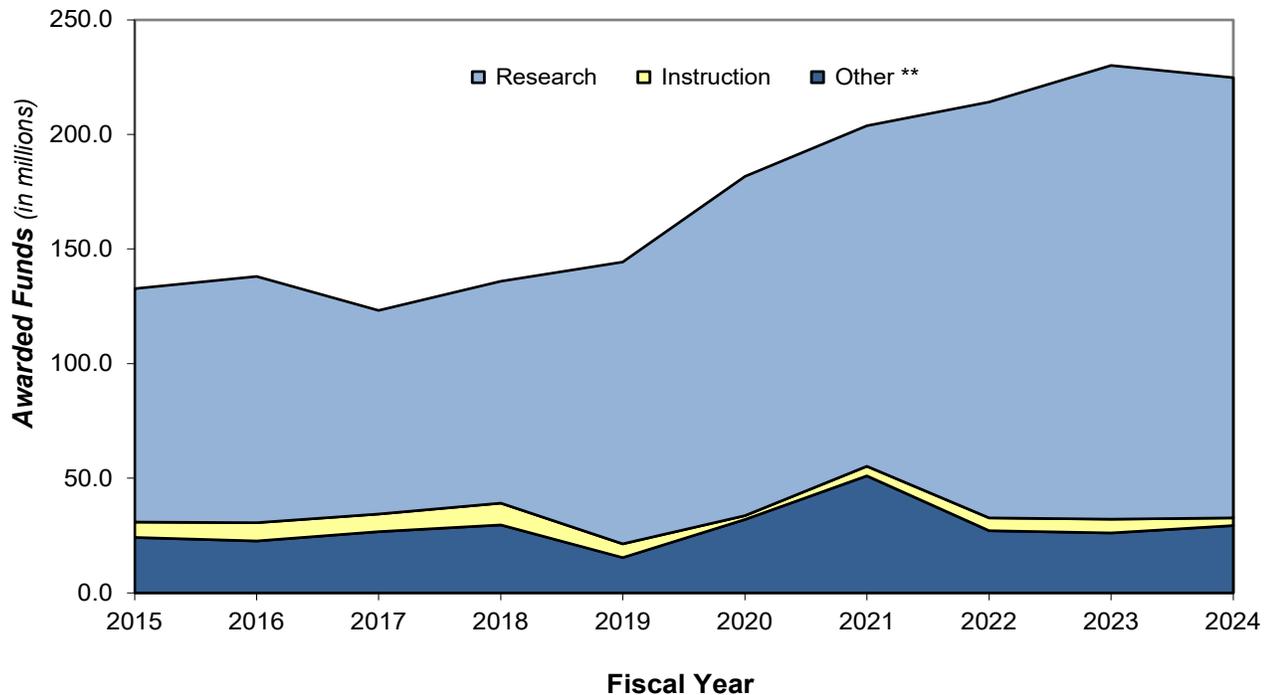
In FY 2024, scholarships and fellowships totaled \$194.4 million. Expense of \$8.4 million represents amounts paid directly to students. The remaining \$185.9 million, representing scholarship allowances, was applied to student accounts for tuition and fees and residential life fees and is presented as a reduction to tuition and fee revenues.

Source: *FY 2024 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Position.*

Restricted Funds

Sponsored Project Awards By Purpose *

Sponsored Project Awards totaled \$224,762,798 in FY 2024. Awards are funds officially set aside for payment by the sponsor. Expenses may be incurred and payments may be received outside of the fiscal period in which funds are awarded.



FY	Research	Instruction	Other **	Total \$	# Awards
2015	101,841,190	6,730,586	24,203,849	132,775,625	673
2016	107,304,830	8,082,996	22,595,090	137,982,916	598
2017	88,790,412	7,652,057	26,734,202	123,176,671	716
2018	96,839,919	9,494,623	29,618,047	135,952,589	624
2019	122,892,610	5,892,594	15,515,251	144,300,455	631
2020	147,935,519	1,687,298	32,049,608	181,672,425	678
2021	148,466,129	4,228,527	51,074,179	203,768,835	711
2022	181,425,291	5,611,801	27,081,765	214,118,857	798
2023	198,014,542	6,030,776	26,108,813	230,154,131	688
2024	192,034,001	3,382,486	29,346,311	224,762,798	688

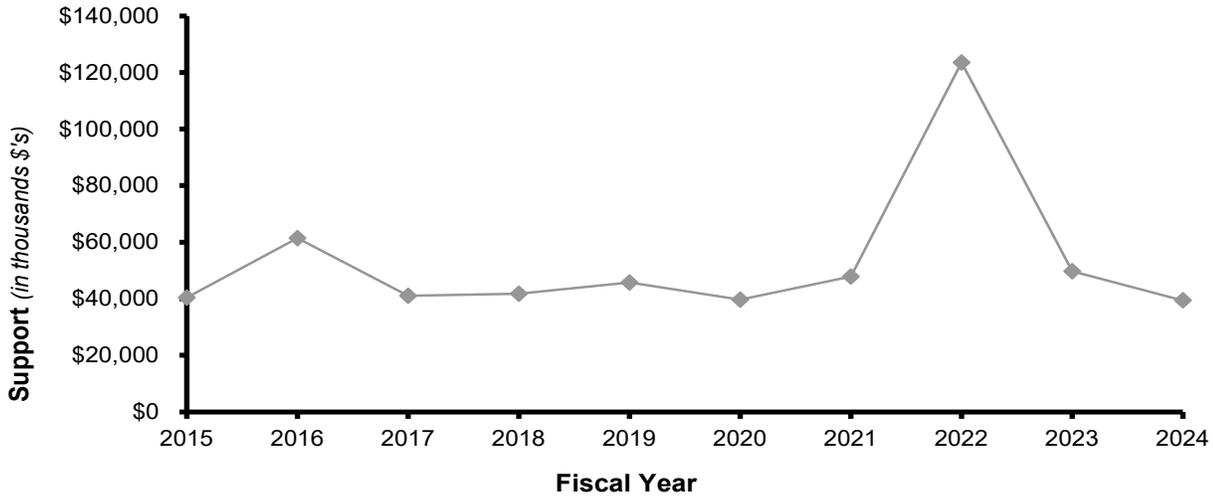
*Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

**Includes public service, extension, general institutional financial aid, and fellowship awards.

Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2024, over 19,000 donors supported the University.

Voluntary Support



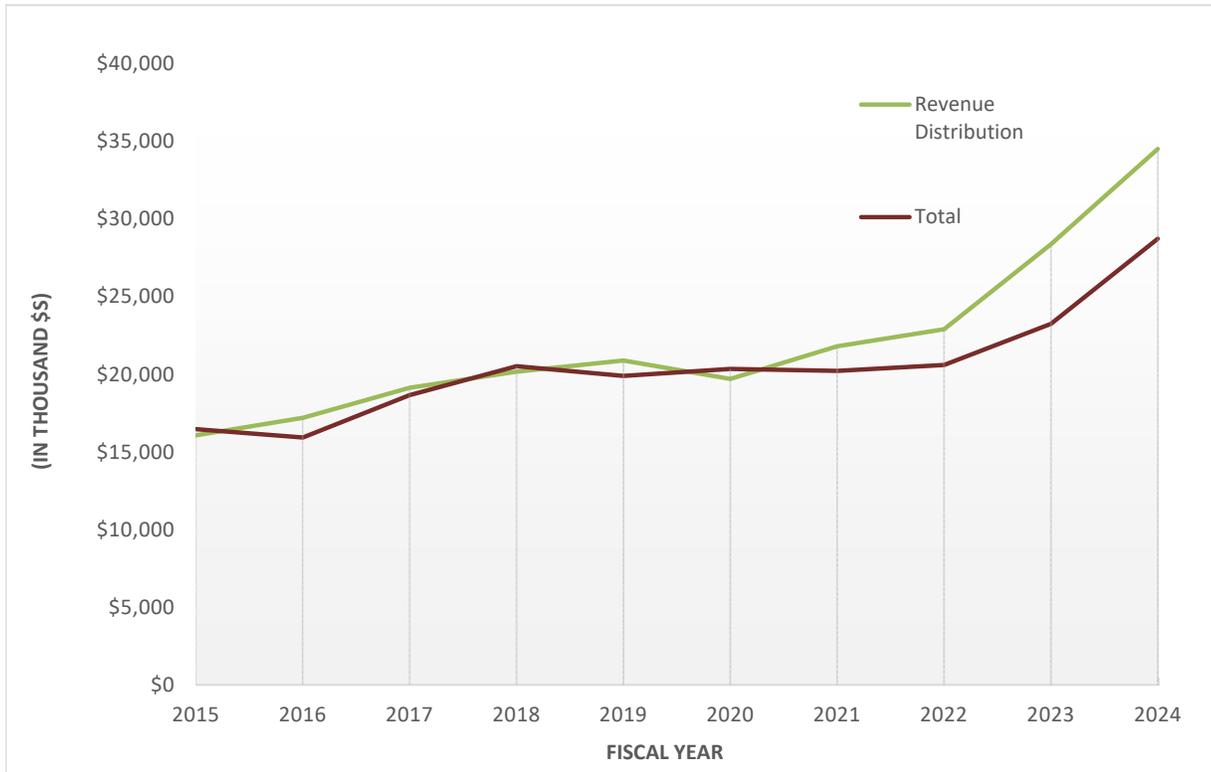
Voluntary Support from All Sources: FY 2015-2024 (In thousand \$'s)

Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

Fiscal Year	Current Operating			Endowment and Capital				TOTAL VOLUNTARY SUPPORT ALL SOURCES	
	Unrestr	Restricted	TOTAL	Endowment		Other Capital			TOTAL
	Private Gifts	Private Gifts	Current Operating	Unrestrtd	Restricted	Loan Funds	Property		Endowment Other Capital
2015	5,160	14,545	19,705	35	15,449	1	5,268	20,753	40,458
2016	2,267	16,054	18,321	5	39,242	11	3,827	43,085	61,406
2017	2,107	16,167	18,274	1	16,751	-	5,993	22,745	41,019
2018	2,739	21,677	24,416	1	12,402	-	4,956	17,359	41,775
2019	1,722	23,501	25,223	1	12,144	3	8,338	20,486	45,709
2020	1,236	17,089	18,325	1	13,967	-	7,436	21,404	39,729
2021	1,698	19,021	20,719	1	20,733	1	6,363	27,098	47,817
2022	1,982	19,308	21,290	1	94,113	1	8,172	102,287	123,577
2023	1,561	22,959	24,520	2	23,068	1	2,176	25,247	49,767
2024	1,869	22,232	24,101	2	14,053	1	1,290	15,346	39,447

Endowment Revenue Distributions and Spending

Endowment funds represent gifts to the University and the University of Vermont Foundation. These gifts are to be invested prudently by the institutions and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the University's endowment is unrestricted and supports general fund operations.



Endowment Funds: FY 2015 - FY 2024 (In thousand \$'s)

Fiscal Year	Spendable Revenue Distributions	Endowment Spending					Total
		Unrestricted*	Student Aid	Instruction	Research	Other	
2015	16,069	3,054	6,869	4,615	122	1,809	16,469
2016	17,196	3,202	6,358	4,350	192	1,827	15,929
2017	19,133	3,453	7,640	5,309	292	1,965	18,659
2018	20,167	3,671	7,077	6,204	1,289	2,277	20,518
2019	20,888	3,790	7,603	5,933	537	2,032	19,895
2020	19,702	4,064	7,895	5,999	521	1,865	20,344
2021	21,803	4,428	8,228	5,005	647	1,912	20,220
2022	22,900	2,355	8,872	5,571	776	3,025	20,599
2023	28,374	2,486	9,029	7,769	665	3,299	23,248
2024	34,509	2,573	10,174	11,750	344	3,888	28,729

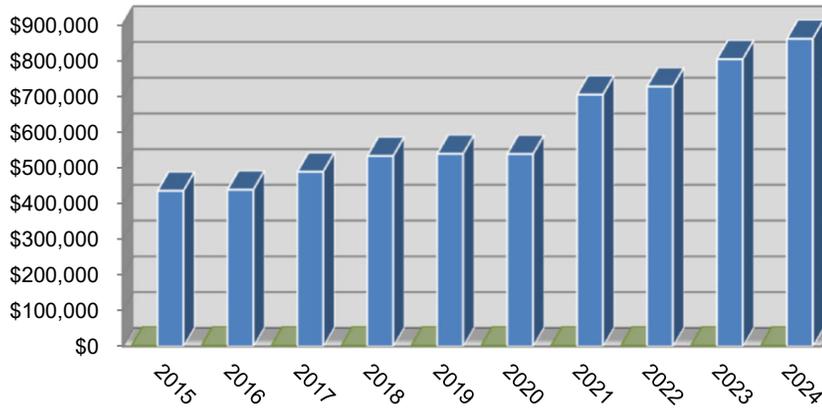
*Beginning in FY22, unrestricted endowment spending only includes distributions to fund 100.

Consolidated Endowment Market Value and Total Return

The consolidated endowment is an investment pool which includes endowments, operating funds, capital reserve funds, and University of Vermont Foundation (UVMF) funds. The consolidated endowment pool grows from new gifts, transfers from the UVMF, investment earnings and appreciation, less spending and investment management expenses. Over a 10 year period beginning June 30, 2015 and ending June 30, 2024, the total market value of the consolidated endowment has grown from \$435 million to \$861 million.

Market Value of Consolidated Endowment (FY 2015 - FY 2024)

(in thousands \$'s)



The primary long-term investment goal is to attain a real total asset return that exceeds the amount being distributed for spending and administration, currently set at 5.50% of the previous 13 quarters' average market value. Other important investment objectives are to achieve annualized returns in excess of the strategic policy portfolio blended benchmark, measured over a full market cycle; and to outperform the median return of a pool of endowment funds with broadly similar investment objectives and policies.

UVM Investment Pool Total Return (FY 2015 - FY 2024)

Fiscal Year	Total Return %
2015	1.0%
2016	-2.8%
2017	11.8%
2018	7.2%
2019	0.9%
2020	0.8%
2021	29.5%
2022	-7.9%
2023	8.4%
2024	10.8%

Comparison of Endowment & Private Support - FY 2023

Endowment per Student. Endowment support is an important component of UVM's budget. In FY 2023, the ratio of UVM's endowment market value to the number of FTE students was \$65,379 per student.

Total Voluntary Support per Student. UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$3,895 in FY 2023.

Alumni Giving Participation. 6.1% of UVM's alumni population made a gift to the University in FY 2023.

Endowment Per Student		Total Voluntary Support per Student		Alumni Giving Participation				
1	Virginia	\$401,042	1	Cornell	\$24,852	1	Colorado	44.8%
2	Cornell	\$368,881	2	UNC Chapel Hill	\$18,648	2	Virginia	17.2%
3	Rochester	\$252,219	3	Virginia	\$14,677	3	Cornell	16.7%
4	Boston College	\$244,801	4	Boston College	\$11,622	4	Rochester	15.5%
5	Tufts	\$196,315	5	Rochester	\$10,156	5	William & Mary	13.9%
6	UNC Chapel Hill	\$176,857	6	Boston University	\$9,227	6	Boston College	13.2%
7	William & Mary	\$152,681	7	Tufts	\$7,976	7	Tufts	11.3%
8	George Washington	\$115,878	8	William & Mary	\$7,948	8	UNC Chapel Hill	10.9%
9	Boston University	\$106,617	9	Colorado	\$6,010	9	Boston University	6.4%
10	Syracuse	\$91,373	10	George Washington	\$5,381	10	Vermont	6.1%
11	Vermont	\$65,379	11	Syracuse	\$5,081	11	UCONN	5.7%
12	Colorado	\$36,047	12	SUNY Binghamton	\$4,669	12	New Hampshire	5.4%
13	Buffalo	\$33,000	13	Vermont	\$3,895	13	Buffalo	4.9%
14	New Hampshire	\$32,743	14	Stony Brook	\$3,566	14	Syracuse	4.8%
15	UCONN	\$19,041	15	New Hampshire	\$2,476	15	SUNY Binghamton	4.0%
16	Stony Brook	\$16,770	16	UCONN	\$2,253	16	George Washington	3.3%
17	SUNY Binghamton	\$10,663	17	Buffalo	\$2,246	17	Stony Brook	2.0%

All data generated from Voluntary Support of Education data miner at vse.case.org

Restricted Revenue

(in thousand \$'s)

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Federal, State, and Private Grants and Contracts										
Federal appropriations, grants and contracts	116,382	115,455	109,273	113,412	117,393	131,348	144,631	158,113	153,663	163,809
State grants and contracts	2,854	3,298	3,369	4,308	4,953	6,249	5,970	5,907	6,500	8,670
Private and other governmental grants and contracts	51,404	54,696	60,567	61,665	61,805	64,777	64,306	58,929	71,376	75,900
Subtotal	170,640	173,449	173,209	179,385	184,151	202,374	214,907	222,949	231,539	248,379
Student Loan Interest and Other Operating Revenues										
Student loan interest	364	354	335	306	305	650	68	269	314	295
Other operating revenues	7,095	7,769	8,583	7,776	8,883	8,313	8,313	9,077	9,568	10,333
Subtotal	5,897	8,123	8,918	8,082	9,188	8,963	8,381	9,346	9,882	10,628
Non Operating Revenues										
State appropriations	4,549	4,553	4,431	4,547	4,548	11,224	30,844	5,906	3,319	3,307
Federal Pell Grants	8,015	7,186	6,874	7,844	7,896	7,547	7,417	7,666	8,074	8,589
Private gifts	425	520	503	5,374	1,994	339	606	841	2,861	572
Net investment income	1,351	(10,449)	44,504	26,180	13,296	615	114,162	(26,370)	36,309	54,564
Transfers to UVM from component units	18,483	17,527	14,305	25,133	36,769	25,995	28,807	27,990	28,164	26,284
Capital gifts and grants	162	180	444	304	190	190	192	1,576	15,024	9,778
Gifts for endowment purposes	352	1,646	0	92	229	0	48	7,929	30,358	1,295
Subtotal	33,337	21,163	71,061	69,474	64,922	45,910	182,076	25,538	124,109	104,389
Total	209,874	202,735	253,188	256,941	258,261	257,247	405,364	257,833	365,530	363,396

Note: Restricted revenue is comprised of restricted expendable and restricted non-expendable net position.

State Support

State Appropriation

FY 2019 - FY 2025

UVM communicates its funding needs to the State of Vermont through its legislative request. The Governor then makes a recommendation based on UVM's request, which is sent to the Legislature for action. The following table shows the actual appropriation received.* "% Incr." reflects change over prior year.

FY 2019 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2018 Appropriation	\$42,509,093	
Total FY 2019 Appropriation	\$42,509,093	0.00%

FY 2020 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2019 Appropriation	\$42,509,093	
Total FY 2020 Appropriation	\$42,509,093	0.00%

FY 2021 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2020 Appropriation	\$42,509,093	
Total FY2021 Appropriation	\$42,509,093	0.00%

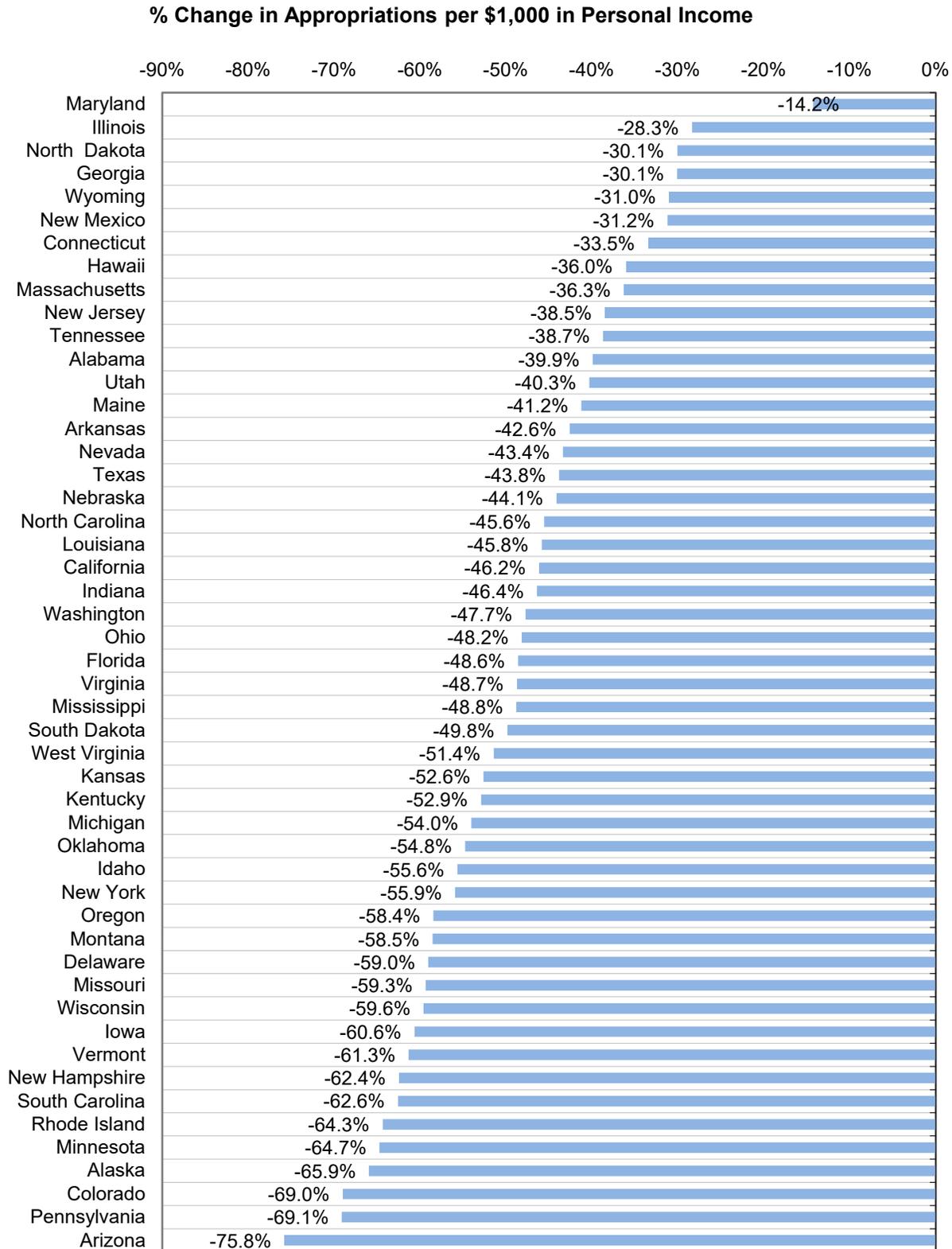
FY 2022 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2021 Appropriation	\$42,509,093	
Total FY 2022 Appropriation	\$42,509,093	0.00%

FY 2023 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2022 Appropriation	\$42,509,093	
Total FY 2023 Appropriation	\$52,509,093	23.52%

FY 2024 STATE APPROPRIATION	Actual Appropriation	% Incr.
FY 2023 Appropriation	\$52,509,093	
Total FY 2024 Appropriation	\$54,084,366	3.00%

FY 2025 STATE APPROPRIATION (*PROJECTED)	Actual Appropriation	% Incr.
FY 2024 Appropriation	\$54,084,366	
Total FY 2025 Appropriation (*Projected)	\$55,706,897	3.00%

Change in State Appropriation of Tax Funds for Higher Education per \$1,000 Personal Income Between FY 1979 and FY 2024



Source: Table 3 at <https://shf.shfeo.org/grapevine/#about-grapevine>

State Fiscal Support for Higher Education Per \$1,000 in Personal Income and Per Capita Fiscal Year 2024

State	FY24 Total (\$)		Per \$1,000 in Personal Income ¹		Per Capita ²	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	2,256,969,038	16	8.36	5	442	13
Alaska	337,577,435	44	6.50	16	460	9
Arizona	1,359,212,500	27	2.97	48	183	48
Arkansas	1,113,670,439	34	6.72	14	363	23
California	21,672,255,309	1	6.93	12	556	5
Colorado	1,508,355,694	25	3.26	46	257	43
Connecticut	1,587,086,492	24	5.04	26	439	14
Delaware	284,350,568	47	4.23	40	276	40
Florida	7,167,947,469	3	4.67	32	317	30
Georgia	4,719,585,244	7	7.33	9	428	15
Hawaii	877,949,567	38	9.40	2	612	3
Idaho	654,964,600	39	5.71	23	333	29
Illinois	5,621,170,432	5	6.33	18	448	12
Indiana	2,024,749,173	19	4.94	29	295	35
Iowa	899,770,787	36	4.54	35	281	38
Kansas	1,126,174,947	33	6.05	20	383	19
Kentucky	1,414,188,600	26	5.79	22	312	33
Louisiana	1,646,553,431	23	6.35	17	360	24
Maine	393,654,719	43	4.51	36	282	37
Maryland	3,316,670,716	9	7.30	10	537	7
Massachusetts	2,546,803,171	15	4.15	42	364	21
Michigan	2,749,539,900	13	4.59	34	274	41
Minnesota	2,050,259,000	17	5.00	27	357	25
Mississippi	1,178,499,775	31	8.34	6	401	17
Missouri	1,279,630,376	29	3.39	45	207	46
Montana	301,375,108	46	4.18	41	266	42
Nebraska	896,939,918	37	6.73	13	453	10
Nevada	949,861,245	35	4.61	33	297	34
New Hampshire	175,415,513	49	1.62	50	125	50
New Jersey	3,176,019,000	10	4.27	39	342	27
New Mexico	1,295,910,200	28	11.20	1	613	2
New York	6,664,213,954	4	4.30	38	341	28
North Carolina	5,299,843,927	6	8.16	8	489	8
North Dakota	470,036,099	41	8.21	7	600	4
Ohio	2,744,759,776	14	3.88	43	233	44
Oklahoma	1,140,070,360	32	4.84	30	281	38
Oregon	1,239,897,707	30	4.51	36	293	36
Pennsylvania	2,046,596,295	18	2.34	49	158	49
Rhode Island	251,986,233	48	3.50	44	230	45
South Carolina	1,863,455,120	20	6.26	19	347	26
South Dakota	334,742,907	45	5.21	25	364	21
Tennessee	2,912,690,494	12	6.72	14	409	16
Texas	13,773,936,696	2	6.97	11	452	11
Utah	1,837,968,800	22	8.61	4	538	6
Vermont	129,737,979	50	3.01	47	200	47
Virginia	3,400,015,383	8	5.37	24	390	18
Washington	2,937,608,465	11	4.73	31	376	20
West Virginia	560,719,333	40	6.00	21	317	30
Wisconsin	1,862,465,509	21	4.96	28	315	32
Wyoming	398,508,281	42	8.83	3	682	1
Total	126,452,363,684		5.54		378	

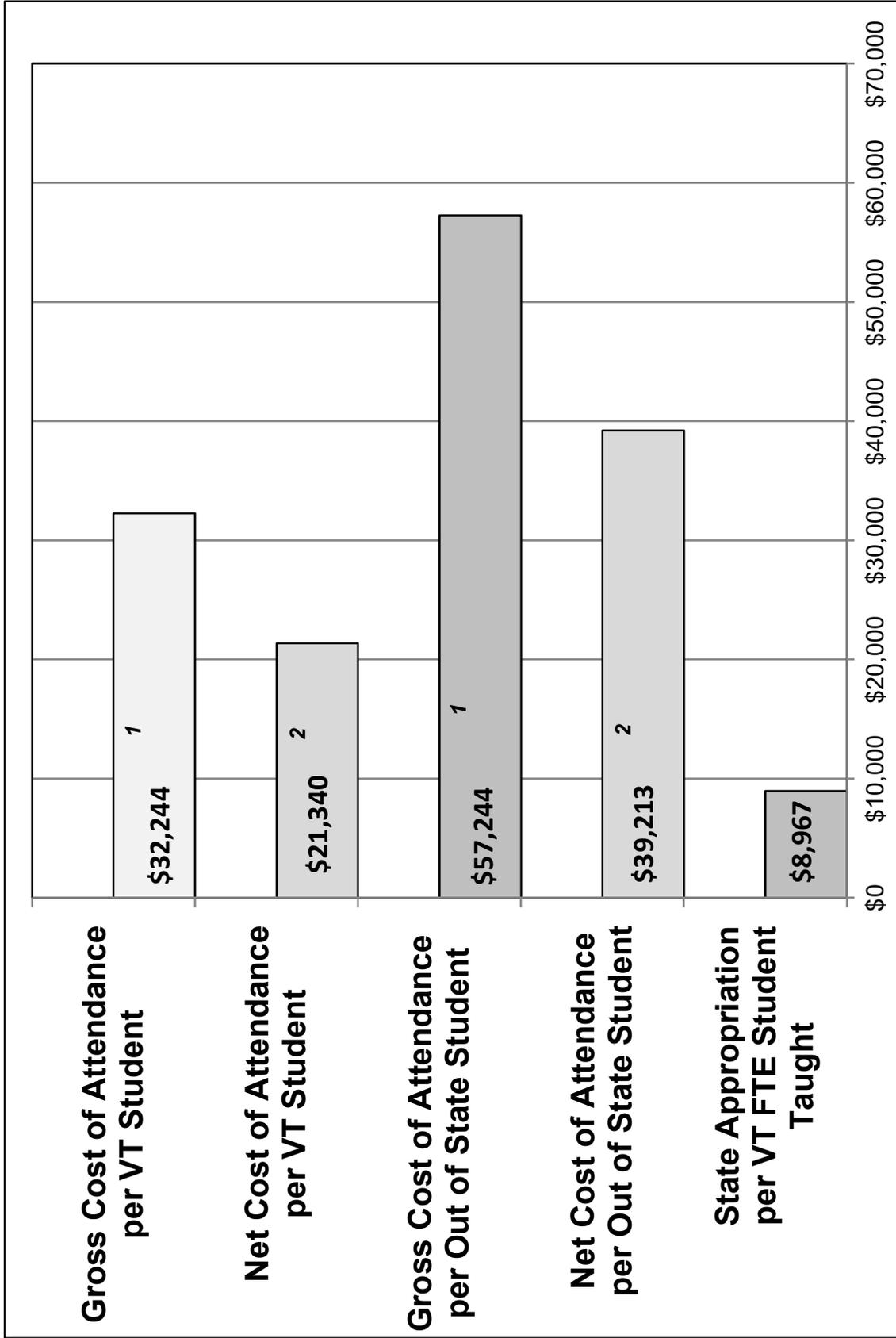
Notes:

1. State support is a broad measure of how much money the state provides from state tax appropriations, non-tax funds (e.g., lottery revenue), and funds appropriated to other state entities for higher education (e.g., employee fringe benefits) to support all higher education. This measure does not include any sums for capital outlays and debt service or sums derived from federal sources, student tuition and fees, or auxiliary enterprises.
2. Higher education support per \$1,000 of personal income measures the amount a state spends on higher education relative to its capacity to pay, measured by personal income.
3. Higher education support per capita standardizes funding for a state's population on a per-person level.
4. Federal stimulus funding is not included in this table.
5. Research, agriculture, and medical appropriations (RAM) are estimated for West Virginia in 2024. Non-state funds are estimated for Illinois. All 2024 state support data for Colorado are estimates.
6. Alabama received a large one-time supplemental appropriation in 2023. Fiscal year 2024 includes historic investments in higher education by the Texas Legislature, including a one-time investment of \$3.0 billion in state support for the creation of a new endowment fund (the Texas University Fund) to support certain four-year institutions in advancing research performance. The Texas Legislature also made biennial investments of \$700 million to support student affordability and \$680 million to implement new community college performance-based formula funding and provide a significant expansion to need-based financial aid. Since 2019, there has also been an increase in distributions from a constitutional endowment to support certain institutions in the state.

Sources:

1. State Higher Education Executive Officers Association
2. Personal income data come from the Bureau of Economic Analysis, U.S. Department of Commerce, and are 2nd quarter data lagged by one year.
3. Population data come from the U.S. Census Bureau, U.S. Department of Commerce, and are July estimates lagged by one year.

FY 2024 Gross & Net Cost of Attendance Per Student



¹ Published cost of attendance: Tuition, Fees, and Room & Board.

² Gross cost of attendance less average student financial aid received.

Capital Appropriation

Capital Appropriation

State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
2005	Plant Sciences Building	1,700,000			1,700,000
2006	Plant Sciences Building	1,800,000			1,800,000
2007	Plant Sciences Building	1,600,000			1,600,000
2008	Plant Sciences Building (Jeffords Hall)	1,000,000			1,000,000
	Deferred Maintenance	600,000			600,000
	2008 Total	1,600,000			1,600,000
2009	McAuley Hall Renovations/Residence	2,000,000			2,000,000
2010	Plant Improvements	1,900,000			1,900,000
	CRF/DOH Joint Project	100,000			100,000
	2010 Total	2,000,000			2,000,000
2011	Deferred Maintenance	1,800,000			1,800,000
2012	None	0			0
2013	Deferred Maintenance	1,400,000			1,400,000
2014	Major Maintenance	1,400,000			1,400,000
2015	Major Maintenance	1,400,000			1,400,000
2016	Major Maintenance	1,400,000			1,400,000
	STEM Complex	500,000			500,000
	2016 Total	1,900,000			1,900,000
2017	Major Maintenance	1,400,000			1,400,000
2018	Major Maintenance	1,650,000			1,650,000
2019	Major Maintenance	1,300,000			1,300,000
2020	Major Maintenance	1,000,000			1,000,000
2021	Major Maintenance	1,500,000			1,500,000
2022	Major Maintenance	1,500,000			1,500,000
2023	Major Maintenance	1,500,000			1,500,000
2024	Major Maintenance	1,600,000			1,600,000

Financial Position

Summary of UVM Statements of Net Position *(in thousand \$'s)*

	FY 2024	FY 2023
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 158,538	\$ 167,524
Operating investments	264,069	248,832
Accounts, loans, notes and pledges receivable, net	77,791	54,686
Inventories and prepaid expenses	20,078	19,489
Total Current Assets	520,476	490,531
Non-Current Assets:		
Endowment cash, cash equivalents and investments	537,514	508,863
Student loans, notes, and pledges receivable, net	37,503	42,912
Investments for capital activities	78,740	73,522
Deposits with trustees	9,556	9,019
Other assets	28,701	12,615
Capital and Right of Use Assets		
Land	20,627	20,627
Buildings	1,172,494	1,134,218
Equipment, Software, Other	240,479	248,487
Less: accumulated depreciation	(699,421)	(660,407)
Net Capital and Right of Use Assets	734,179	742,925
Total Non-Current Assets	1,426,193	1,389,856
Total Assets	1,946,669	1,880,387
DEFERRED OUTFLOWS OF RESOURCES		
Loss on refunding of debt	4,757	5,009
Postemployment benefits	190,589	34,660
Total Deferred Outflows of Resources	195,346	39,669
LIABILITIES		
Current Liabilities:		
Accounts payable and accrued liabilities	97,842	90,049
Unearned revenue, deposits, and funds held for others	13,001	18,326
Bonds and leases payable	19,036	18,015
Total Current Liabilities	129,879	126,390
Non-Current Liabilities:		
Accrued liabilities	10,349	12,457
Postemployment benefits	402,125	186,997
Bonds and leases payable	512,723	526,316
Total Non-Current Liabilities	925,197	725,770
Total Liabilities	1,055,076	852,160
DEFERRED INFLOWS OF RESOURCES		
Right of use leases and service concession arrangement	11,168	14,350
Split-interest arrangements	5,331	5,027
Postemployment benefits	183,077	273,731
Total Deferred Inflows of Resources	199,576	293,108
NET POSITION		
Net investment in capital assets	203,863	200,460
Restricted:		
Non-expendable	172,862	167,205
Expendable	439,050	418,089
Unrestricted	71,588	(10,966)
Total Net Position	\$ 887,363	\$ 774,788

Source: FY 2024 UVM Financial Report

Summary of Bonds and Notes Payable *(in thousands \$'s)*

June 30, 2024

Bond Issue	Beginning			Non-Current	
	Balance	New Debt	Payments	Current	Balance
General Obligation Bonds					
Series 2010A	9,000	-	-	-	9,000
Series 2012A (1)	46,663	-	(13)	(13)	46,689
Series 2014A (2)	61,160	-	2,380	2,472	56,308
Series 2015 (3)	181,981	-	3,149	3,293	175,539
Series 2016 (4)	64,689	-	2,844	2,978	58,867
Series 2017 (5)	54,624	-	2,813	2,948	48,863
Series 2019A (6)	43,563	-	938	968	41,657
Series 2019B (7)	67,568	-	2,470	2,576	62,522
Series 2021 (note payable)	10,315	-	1,655	1,680	6,980
Financing lease liability	71	-	22	22	27
Operating lease and subscription liability	4,697	5,928	2,242	2,112	6,271
TOTAL	544,331	5,928	18,500	19,036	512,723

- (1) This balance shown net of bond discount of \$184.
(2) This balance shown net of bond premium of \$4,050.
(3) This balance shown net of bond premium of \$6,902.
(4) This balance shown net of bond premium of \$8,250.
(5) This balance shown net of bond premium of \$7,376.
(6) This balance shown net of bond premium of \$6,855.
(7) This balance shown net of bond premium of \$12,503.

Debt Ratios FY 2020 - FY 2024 *(in thousands \$'s)*

The Leverage Ratio is a ratio which measures the University's resources compared to aggregate debt. The ratio measures the medium to long-term health of the University's balance sheet and debt capacity. The policy limit floor is 1.25x. The Debt Burden Ratio is a ratio of debt service to operations that reflects the University's ability to repay outstanding debt. The policy limit is 5.75%.

LEVERAGE RATIO:

Formula: Total Cash and Investments / Aggregate Debt

Source

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
Cash and Cash Equivalents	186,426	218,290	237,804	167,524	158,538	A
Operating Investments	154,738	180,943	169,940	248,832	264,069	A
Endowment Cash, Cash Equivalents, & Investments	392,725	497,741	461,862	508,863	537,514	A
Investments for Capital Activities	46,778	63,934	63,022	73,522	78,740	A
Total Cash and Investments	780,667	960,908	932,628	998,741	1,038,861	
Bonds and Leases Payable - Current	15,268	15,140	16,827	18,015	19,036	A
Bonds and Leases Payable - Noncurrent	570,994	555,176	541,865	526,316	512,723	A
Total Debt	586,262	570,316	558,692	544,331	531,759	
Leverage Ratio	1.33	1.68	1.67	1.83	1.95	

DEBT BURDEN RATIO:

Formula: Annual Debt Service / Total Operating Expense + Interest Expense

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
Interest Due	(22,832)	(23,847)	(22,863)	(22,342)	(21,706)	B
Principal Due	(12,790)	(13,160)	(13,118)	(13,688)	(14,333)	B
Total Debt Service	(35,622)	(37,007)	(35,981)	(36,030)	(36,039)	
Operating Expenses	(696,530)	(674,863)	(698,237)	(685,039)	(747,011)	C
Interest Due	(22,832)	(23,847)	(22,863)	(22,342)	(21,706)	B
Total Expenses	(719,362)	(698,710)	(721,100)	(707,381)	(768,717)	
Debt Burden Ratio	4.95%	5.30%	4.99%	5.09%	4.69%	

A: UVM Financial Report-Statement of Net Position

B: UVM Debt Amortization Schedules

C: UVM Financial Report-Statement of Revenues, Expenses and Changes in Net Position

UVM Real Estate Holdings and Facilities

LAND HOLDINGS	FY 2015	FY 2025
Main Campus	(Acres)	(Acres)
Primary Academic Core		
Central District ⁽¹⁾	107	103
Centennial District (including 69.2 acre Centennial Woods Natural Area)	206	206
Redstone District (including 3.3 acre Redstone Quarry Natural Area) ⁽¹⁾	52	57
Athletic District ⁽²⁾	37	76
University Heights District ⁽²⁾	40	-
Trinity District	21	21
South Campus (incl. Farm, Research Property, and 50 acre East Woods Natural Area)	495	493
Off Campus		
Morgan Horse Farm	214	214
Research Property (includes Jericho Rsch Forest, Proctor-Maple Rsch Cmplx, Colchester Business Park, Lessor's Quarry, Talcott Tract, Town of Washington 378 Roberts Rd, Town of Washington L7 R3 D1, and Wolcott Lot 93 Div 3)	1,003	1,050
Natural Areas (excludes Natural Areas on Main Campus - East Woods and Centennial Woods Natural Areas)	2,072	2,234
Other Property: Bolton, Fort Ethan Allen, Chestnut Hill Farm (78 ac. acq FY25)	38	100
Gift/Investment Property - In State (Wolcott L25 D1)	12	12
Gift/Investment Property - Out of State	0	-
Totals (Acres) ⁽³⁾	4,297	4,566
FACILITIES (Facilities Owned By UVM)	FY 2014	FY 2024
(Room Type Categories ⁽⁴⁾ - including "service" rooms)	(Square Ftg)	(Square Ftg)
Classrooms	155,811	175,121
Laboratories	449,405	436,688
Offices/Conference Rooms	642,454	696,266
Study Areas/Libraries	170,519	171,916
Special Use/General Use ⁽⁵⁾	407,787	399,001
Athletics	201,956	202,259
Support ⁽⁶⁾	402,179	429,088
Health Care	8,943	8,809
Residential	868,264	805,107
UVM Facilities Utilized by Non-UVM Agencies - Assignable Square Footage ⁽⁷⁾	343,886	295,592
Areas under Renovation	23,056	18,632
Inactive Space ⁽⁸⁾	12,069	10,348
Total Owned Net Assignable Square Footage ⁽⁹⁾	3,686,329	3,648,827
UVM owned Net Non-assignable Square Footage (unusable sf separately identified below)	1,307,897	1,401,362
UVM Facilities Utilized by Non-UVM Agencies Non-Assignable SF ¹⁰	na	67,210
Unusable Space (Non-assignable)	24,836	24,697
Total Total Owned Net Non-assignable Square Footage ⁽¹¹⁾	1,307,897	1,493,269
Total Owned Net Assignable + Net Non-Assignable Sqftg	4,994,226	5,142,096
Total Owned Gross Square Footage ⁽¹²⁾	5,800,202	6,001,747
Total Number of Buildings Owned	299	275
Leased Facilities - UVM as Lessee	FY 2014	FY 2024
	(Square Ftg)	(Square Ftg)
In-State ⁽¹³⁾	97,356	125,994
Out-of-State	0	19,462
Total Square Footage Leased by UVM	97,356	145,456
PARKING - Spaces (provided by CATMA from Joint Institutional Parking Plan)	FY 2014	FY 2024
	5,354	5,588

- (1) Starting in FY2023, the 3.3-acre Redstone Quarry changed from Central District to Redstone District
- (2) Starting in FY2023, University Heights District was combined with Athletic District
- (3) Totals may not add due to rounding
- (4) Postsecondary Education Facilities and Classification Manual, 2006 Edition, by National Center for Educational Statistics.
- (5) Special Use/General Use Facilities: Includes Media Production, Clinics (nonhealth), Demonstration, Field Buildings, Animal Quarters, Assembly, Exhibition, Greenhouse, Food, Day Care, Lounge, Merchandising, Recreation, and Meeting Facilities.
- (6) Support Facilities: Includes Central Computer or Telecom, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage.
- (7) Beginning in FY2012, UVM Foundation is considered a "Non-UVM Agency."
- (8) Inactive Space: Includes space available for assignment but unassigned at time of inventory.
- (9) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable.
- (10) Includes non-assignable space used by non-UVM parties. Includes UVM Foundation
- (11) Net Non-assignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators, Lavatories, and Unusable.
- (12) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (13) In-State Leased Facilities: Square footage in UVM Med Ctr 1 S. Prospect (formerly UHC/Degoesbriand) that is part of UVM's "Lease Back Agreement" is not included here, but in the room type categories for Facilities owned by UVM. Starting in 2017, leased facilities are calculated from sf in FAMIS and not from the rent roll.

Topical Information

Topical Information

UVM Libraries

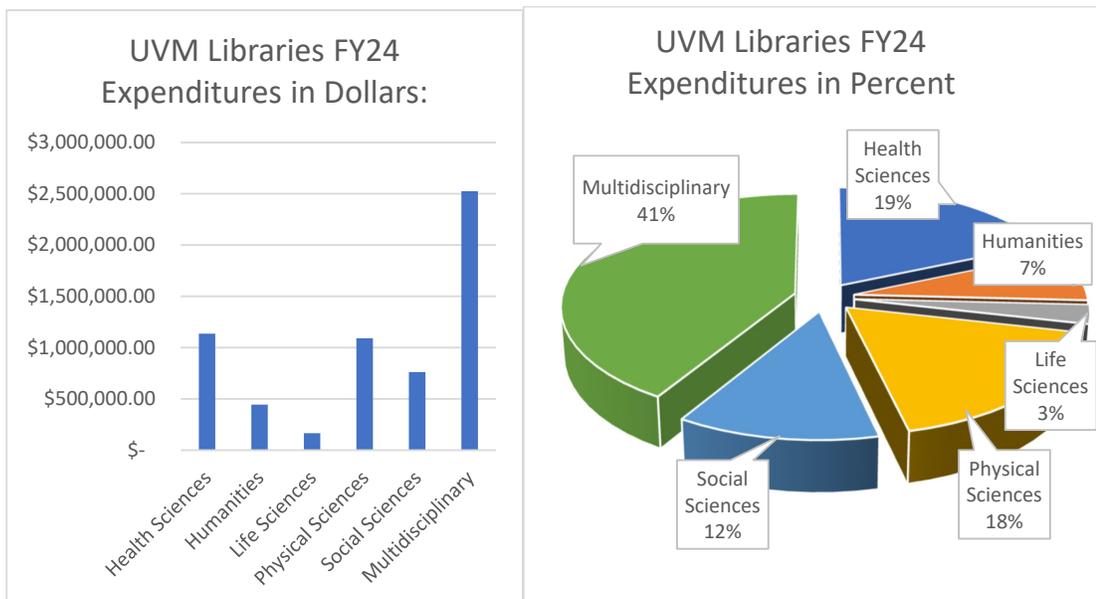
The University of Vermont Libraries furthers the creation, application, and dissemination of knowledge by providing access to information resources. The Libraries are a vital component of the University's commitment to excellence in instruction, innovation in research and scholarship, and dedication to public service. Collectively, the UVM Libraries are northern New England's largest public-research facility.

The Libraries' unique and important collections are distributed throughout three main locations: Howe Memorial, Dana Medical and the Silver Special Collections Library; as well as through the Libraries Research Annex and additional leased off-site storage.

The Libraries' total annual budget exceeds \$14.6 million, including salaries and benefits, with a collection that consists of over 2,088,179 books and e-books; 900,000 government documents; 176,000 serials titles; 330 databases; 48,500 streaming and physical media items; and 21,500 linear feet of manuscript and archival materials. Library operations and services are carried out by 23 full-time librarians and 58 full-time staff. Approximately 705,570 patrons use the UVM Libraries during the year. The Libraries' online resources, including the Center for Digital Initiatives, ScholarWorks institutional repository, and UVM's online catalog are available 24/7.

Library Liaisons serve as the principal contacts between the Libraries' and campus departments and programs. They are a key part of the teaching, learning and research lifecycle of the University. Liaisons provide direct instruction of research and critical thinking skills to assist students in the successful completion of their assignments and the development of lifelong learning-skills. Through one-on-one consultations, librarians provide in-depth research assistance to both students and faculty. They also work with instructional and library faculty to select print and electronic materials to support teaching and research.

The Libraries offer a variety of workshops, lectures, and exhibits throughout the year for both the campus community and the general public, on topics as diverse as technology, privacy, book arts, health sciences, Vermont history, and database and internet search tools.



UVM Larner College of Medicine

Established in 1822 as one of the nation's first medical schools, The Robert Larner, M.D. College of Medicine at The University of Vermont recently celebrated 200 years of service to the community, the state, and the region.

The mission of the Larner College of Medicine is to educate a diverse group of dedicated physicians and biomedical scientists to serve across all the disciplines of medicine; to bring hope to patients by advancing medical knowledge through research; to integrate education and research to advance the quality and accessibility of patient care; and to engage with our communities to benefit Vermont and the world.

In 2016, the UVM Board of Trustees voted to name the College of Medicine in honor of 1942 alumnus Dr. Robert Larner in recognition of his \$100 million in lifetime giving. The new name became official on September 23, 2016.

Medical Education

Over 32% of all physicians and 38% of primary care physicians practicing in Vermont received their education or training at UVM, and each year more than 9,000 applicants compete for 124 places in the entering class. Approximately 26% of all current medical students are from Vermont with the remainder calling 39 states, territories and districts in the U.S. and 11 countries home. Our graduates match in graduate medical education programs at top institutions nationwide, with 38-40% consistently choosing to pursue careers in primary care. The College has long been in the forefront of medical education and is recognized as an innovator among medical schools worldwide. The curriculum offers students a firm grounding in the basic sciences, early access to diverse clinical experiences, exposure to world-class research, and an emphasis on community engagement, helping students become competent, compassionate, dedicated physicians with a life-long desire to learn. The curriculum is designed using evidence-based active learning teaching methods, an initiative that has garnered international attention from educators and prospective medical students alike. The College is determined to evolve alongside the communities it serves, recognizing the importance of diversity in healthcare. The institution aims to reflect the changing demographics of its patient populations, acknowledging that health equity is a top priority to improve patient outcomes.

Research

The College takes an innovative, multi-disciplinary approach to medical research that builds on its strengths in several key areas: cardiovascular disease; neuroscience, behavior and health; cancer; pulmonary and environmental disease; immunobiology/infectious disease; metabolic disease; and public health services and outcomes research. In FY24, the College received 318 awards totaling \$101.5 million in external funding to support basic science and clinical research. This accounted for 45% of all research funding for UVM this fiscal year. The College is home to national Centers of Biomedical Research Excellence: the Vermont Center for Behavior and Health, the Vermont Center for Cardiovascular and Brain Health, the Cardiovascular Research Institute of Vermont, the Translational Global Infectious Disease Research Center, and the Vermont Center for Immunology and Infectious Diseases. Recently, investigators at Larner received a \$10.1 million NIH grant to continue their work focused on stroke and cognitive disorders in the U.S. The NIH will provide \$16.4 million over two years and \$37.1 million over five, with UVM receiving over \$10 million. This funding aims to address health disparities among Black Americans and rising stroke mortality. The UVM Cancer Center (UVMCC) received a \$7 million grant from the National Cancer Institute (NCI) for a smartphone-based intervention for chemo-induced neuropathy, and in continuing to address the need for rural health care, the **Northeast Rural Health Research Center** will conduct research focused on rural health care access with a \$2.8 million grant from the Federal Office of Rural Health Policy. The Center will collaborate with the University of Southern Maine to study topics including: rural health insurance, emergency medical services, behavioral health, healthy aging, and policy strategies to support rural health care providers.

Patient Care

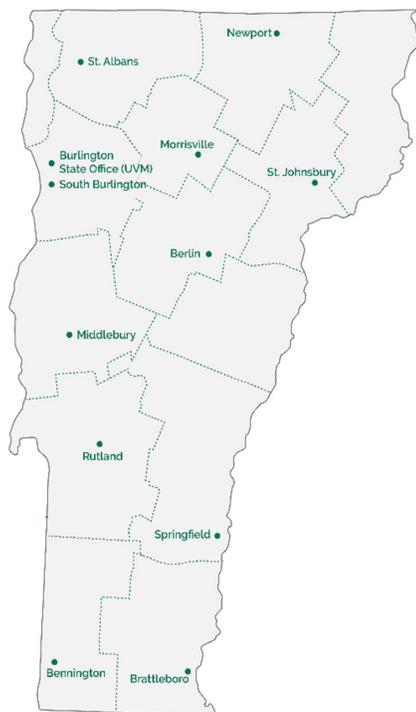
The UVM Medical Center, part of the 6-hospital UVM Health Network, is a 562-bed regional referral center with Larner clinical faculty providing advanced care to approximately 1 million residents in Vermont and northern New York, with a Level I Trauma Center, the UVMCC, the UVM Children's Hospital, and a Level III Neonatal Intensive Care Unit. The network also includes more than 30 patient care sites and 100 outreach clinics, programs and services across the region. The College also has a branch campus in Connecticut through its partnership with Nuvance Health.

Community Service

Serving the world we live in is a vitally important mission of Larner College of Medicine. The College partners with state leaders in finding solutions for the issues affecting patients, populations and policy, and many of our programs serve as national and global models of excellence. The College is involved in community outreach and health improvement programs throughout Vermont, including the Area Health Education Centers, student public health projects, Schweitzer Fellows, nutrition education and more.

UVM Agricultural Services

UVM Agricultural Services personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. UVM is committed to sustaining Vermont's working landscape and cultivating healthy communities through these services.



In addition to virtual and on-site programming, UVM Extension operates out of 12 offices across Vermont (above), one research farm, and an agricultural engineering lab.

The **Vermont Agricultural Experiment Station (VT-AES)**, created in 1886, is a state/federal partnership designed to address Vermont's agricultural issues through research. VT-AES is comprised of approximately 40 faculty researchers across the College of Agriculture and Life Sciences' (CALs) academic departments. In FY 2024, Station researchers conducted 156 projects funded by public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of research prominence include:

1. Animal Health, Production, and Products
2. Development and Sustainability of Communities
3. Foundational and Exploratory Research in Agriculture
4. Nutritional Value, Food Security, and Food Safety
5. Quality of the Natural Environment
6. Sustainability of Vermont Agriculture, Food and Forests

UVM Extension, also housed within CALs, is a state/federal partnership created by the state Legislature in 1913. Extension faculty, staff, and trained volunteers provide and facilitate research, education, and outreach with partners for the people of Vermont, in the areas of healthy families, natural environment, sustainable agriculture, food and forests, and community development.

In the past year, UVM Extension educators directly engaged 32,800 community members through 920 evidence-based programs, delivering 5,650 hours of education. Thousands more received educational information through on-farm technical assistance, individualized consultation, and published (or virtual) content. Extension's highly successful 4-H and other youth programs provided educational opportunities to more than 8,750 young people through experiential learning and community service. Volunteer support is a critical component of Extension programming and education. In FY24, 2,227 individuals donated 33,312 hours of their time, valued at \$1,090,301. By delivering this timely, research-based education, UVM Extension helps Vermonters make sound decisions about their families, communities, businesses, and the natural environment.

Extension's signature farm, home, and community television show "Across the Fence" on WCAX-TV in Burlington produces over 260 shows a year and reaches an estimated 15,000 households each day. In addition, the show has several thousand subscribers and followers via YouTube and Facebook.

Faculty and staff are committed to helping increase agricultural business profitability, enhance forest stewardship and safety, enhance farm stewardship and safety, promote economic vitality, increase adult and youth life skills and involvement in communities, and improve nutrition and food safety for thousands of Vermont consumers.

Learn more by visiting the UVM Extension website (www.uvm.edu/extension).

The **Agricultural Related Service** is a state-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Proctor Maple Research Center, Morgan Horse Farm, Entomology Research Center, Pringle Herbarium, UVM Greenhouses, Blasberg Horticultural Center and the UVM Miller Farm.

UVM Graduate College

The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral studies in education, nursing, occupational therapy, and physical therapy; professional master's programs in education, nursing, business, public administration, public health, and social services; and master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

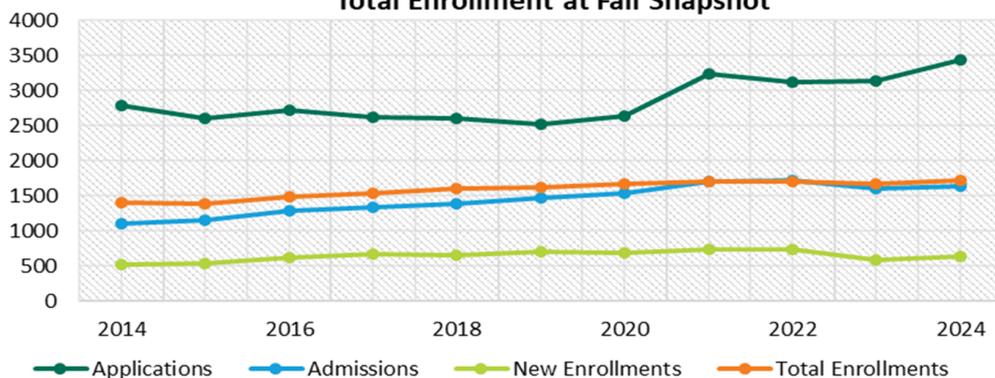
Fall 2024 Graduate Enrollment by Academic Unit				
College/School/Program	Certificates	Master's	Doctoral	Total
Agriculture and Life Sciences	5	89	85	179
Arts and Sciences		67	82	149
Business Administration	5	76	0	81
Education and Social Services	17	274	46	337
Engineering and Mathematical Sciences		109	129	238
Environment and Natural Resources		46	53	99
Nursing and Health Sciences		57	236	293
Graduate College/Interdisciplinary *	6	16	163	185
Medicine-Basic Sciences	4	142	6	152
Total Graduate Enrollment	37	876	800	1713

* Includes Bioengineering/Biomedical Engineering PhD; Cellular, Molecular & Biomedical Sciences; Complex Systems & Data Science PhD and Certificate; Food Systems; Interdisciplinary Study of Disabilities; Materials Science; and Neuroscience.

Fall 2024 total enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience. At the master's level, 45% of students are in-state while at the doctoral level 29% are in-state. Fifteen percent are international, representing 53 countries. The class is 62% female and 17% US people of color. Selectivity and total enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.

Fall 2024 Graduate Degree Programs with Greatest Enrollment			
Master's		Doctoral	
Public Health	78	Physical Therapy	101
Counseling	76	Nursing	83
Curriculum & Instruction	63	Cell, Molecular & Biomedical Sci	75
Social Work	57	Natural Resources	44
Medical Science	53	Occupational Therapy	41

Applications, Admissions and New Enrollment by Calendar Year
Total Enrollment at Fall Snapshot



UVM Alumni

Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 95 countries around the world. When the 3,412 undergraduate, graduate, and medical students in the class of 2024 graduated in May, they joined 127,970 proud alumni.

UVM has 131,382 living alumni, of which 83% hold undergraduate degrees, 15% hold graduate degrees and 5% hold more than one degree from the University. UVM alumni in Vermont currently number 36,745. More than 52% live in the New England states while there are 1,957 who report living in other countries.

The UVM Alumni Association — a standing committee of UVM Foundation — fosters lifelong relationships among a vibrant, global and diverse community engaged by a common desire to preserve, celebrate and enhance the University of Vermont and to enrich the lives of its members. The UVM Alumni Association is led by a 22-member board of directors and delivers programs in more than 20 geographic locations, including NextGen Councils in key alumni population centers of Boston, New York, San Francisco, Vermont and Washington DC. UVM Alumni House, located at 61 Summit Street, serves as a campus home for all UVM graduates and provides a vibrant hub connecting alumni with the campus community.

In FY2024, over 19,000 alumni, parents and friends made a gift to UVM. Over 11,000 alumni and parents supported UVM last year in a variety of ways, including serving on boards, mentoring students, assisting with admissions recruitment, planning local UVM events, raising money for the UVM annual giving programs, and helping students find jobs through UVM Connect, the University’s online networking community.

**UVM Alumni
in Vermont**

COUNTY	Grand Total
ADDISON	2,300
BENNINGTON	814
CALEDONIA	966
CHITTENDEN	18,792
ESSEX	114
FRANKLIN	1,785
GRAND ISLE	580
LAMOILLE	1,265
ORANGE	1,005
ORLEANS	754
RUTLAND	1,802
WASHINGTON	3,494
WINDHAM	1,081
WINDSOR	1,993
Grand Total	36,745

UVM Alumni in the United States



UVM Professional and Continuing Education (PACE)

PACE supports the University of Vermont's commitment to lifelong learning and global outreach. Through the development and delivery of courses, programs, and professional certificates on the UVM campus, online, and at off-campus locations, PACE provides part-time and professional students with access to the University's academic resources and student support services.

- **College Credit, Academic Year.** During the academic year, over 1,000 PACE students have access to 600+ on-campus and online course sections each semester. PACE attracts high school students, visiting undergraduate students, pre-graduate students, pre-professional students, and working professionals. These students enroll in credit courses in preparation for undergraduate and graduate programs, professional certification, career advancement, or lifelong learning. PACE also supports specialized learning pathways, like the Post-Baccalaureate Pre-Medical Program, enabling students to prepare for successful matriculation into subsequent educational programs.
- **Professional Online Graduate Programs.** PACE supports professionals in pursuit of advanced credentials through online, graduate-level, academic programs. Degree programs, like the online Master of Public Health and online Master of Medical Science, prepare learners to enter professional fields or pursue subsequent doctoral-level studies. Other graduate-level programs, such as the Certificate of Graduate Study in Epidemiology or the Certificate of Graduate Study in Agroecology, offer students the opportunity to augment another graduate program or serve as a standalone credential that reflects their scholarly activity in a specialized topic.
- **Employer Engagement.** PACE aligns the University's resources and strengths with the identified skills gaps of employers through needs assessments and by developing customized programming that provides solutions for regional workforce. Supporting the needs of industries and businesses in sectors that are key economic drivers in our state and region provides tremendous value to the employers, learners, the community, and the University.
- **Professional Certificates & Non-Credit Courses.** PACE develops and delivers professional certificates, short courses, and other non-credit learning opportunities for individuals interested in continuing their education, preparing for a career change, enhancing their skills, completing an industry certification or credential, and/or engaging in lifelong learning. PACE has a long-standing history of providing professional certificate programs in leadership, management, project management, and other customized professional development and training opportunities. More recently, PACE offers innovative and online industry-leading certificate programs such as healthcare programs, manufacturing courses, and the End-of-Life Doula Professional Certificate.
- **Summer University.** PACE facilitates nearly 7,000 UVM undergraduate, graduate, and part-time student enrollments in over 400 courses during Summer University. Through innovative online, on-campus, off-campus, field study, and internships, students earn credits toward their degree programs and explore new areas of interest. This enables students to complete requirements for undergraduate, graduate, and professional programs, while engaging with university faculty and visiting instructors.
- **Pre-College.** PACE supports high school students interested in earning college credit during the academic year and summer. Through the State of Vermont Dual Enrollment Voucher Program, eligible Vermont high school juniors and seniors can enroll in two college courses tuition-free. In addition to the voucher program, high school students have access to other University tuition savings and scholarship programs. Around 450 high school students enroll in academic year and Summer University introductory level classes as well as Summer Academy courses specifically designed for these students.
- **The Osher Lifelong Learning Institute (OLLI) at UVM** provides intellectually stimulating, affordable, non-credit learning opportunities for people aged 50 and older, and is part of a national network of 125 lifelong learning institutes across the country. UVM OLLI offers over 200 year-round programs—including online and in-person programs and local or international travel opportunities. With more than 3,000 participants in Vermont, programs are held in the Greater Burlington Area and at six other locations statewide.

Glossary

Admit Rate (%) - The percentage of applicants who apply who are offered admission.

Admitted Students (Admits) - The number of applicants offered admission.

Applicants - Students who apply for admission to a degree program.

Appropriation - Legislative authorization to expend funds for a specific purpose.

Base Budget - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

Budget - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

Capital Appropriation - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

Composite Benefit Rate - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

Debt Service - Disbursements made for principal and interest requirements on institutional debt.

Endowment Funds - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

Enrolling Students (Enrolls) - The number of admitted applicants who actually enroll.

Facilities and Administrative Cost Reimbursement - Payment by a sponsor to the University for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

First-Time, First Year Students - Students enrolled at the University who have had no previous college experience.

First Year Students - All first-time, first year students (first-time freshmen) and all other undergraduates with fewer than 27 credit hours.

Full-Time Enrollment - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time. Students enrolled in GRAD903 are also considered full-time.

Full-Time Equivalent Students Taught (FTE-S) - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

Full-Time Equivalent (FTE) Faculty - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., University general fund, research grants, formula funds, etc.

General Fund - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

Graduation Rates - The percentage of entering first-time, first year students who graduate from the University within a set period of time, usually 6 years.

Headcount Enrollment - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

Headcount Faculty - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

Part-Time Enrollment - The number of students who are taking less than a minimum full-time course load.

Restricted Resources - Funds such as grants, contracts, gifts, or endowment income that must be spent for a specific purpose designated by an external sponsor or donor.

Retention/Retention Rates - The percentage of undergraduate students who are enrolled at the University after one, two, three, etc. years.

Sponsored Funds - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

Yield Rate (%) - The percentage of admitted applicants who actually enroll.