



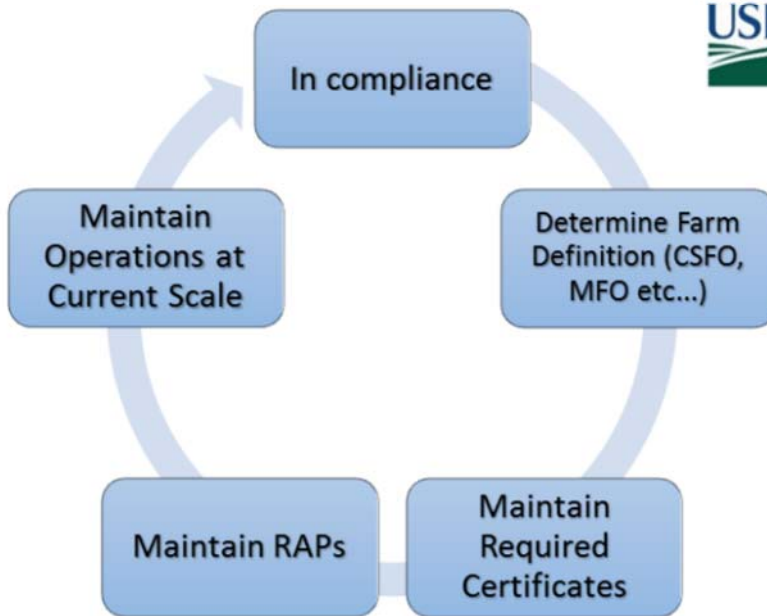
Managing Change Scenarios

FBFS018-2/17 Mark Cannella, Tony Kitsos, Farm Business Management Specialists

Farm owners must manage the uncertainty of new environmental regulations and make changes to meet compliance standards. This sheet provides examples of several farm scenarios and the path forward in relation to new water quality regulations.



Farms Already in Compliance



Farms with Room for Business Expansion

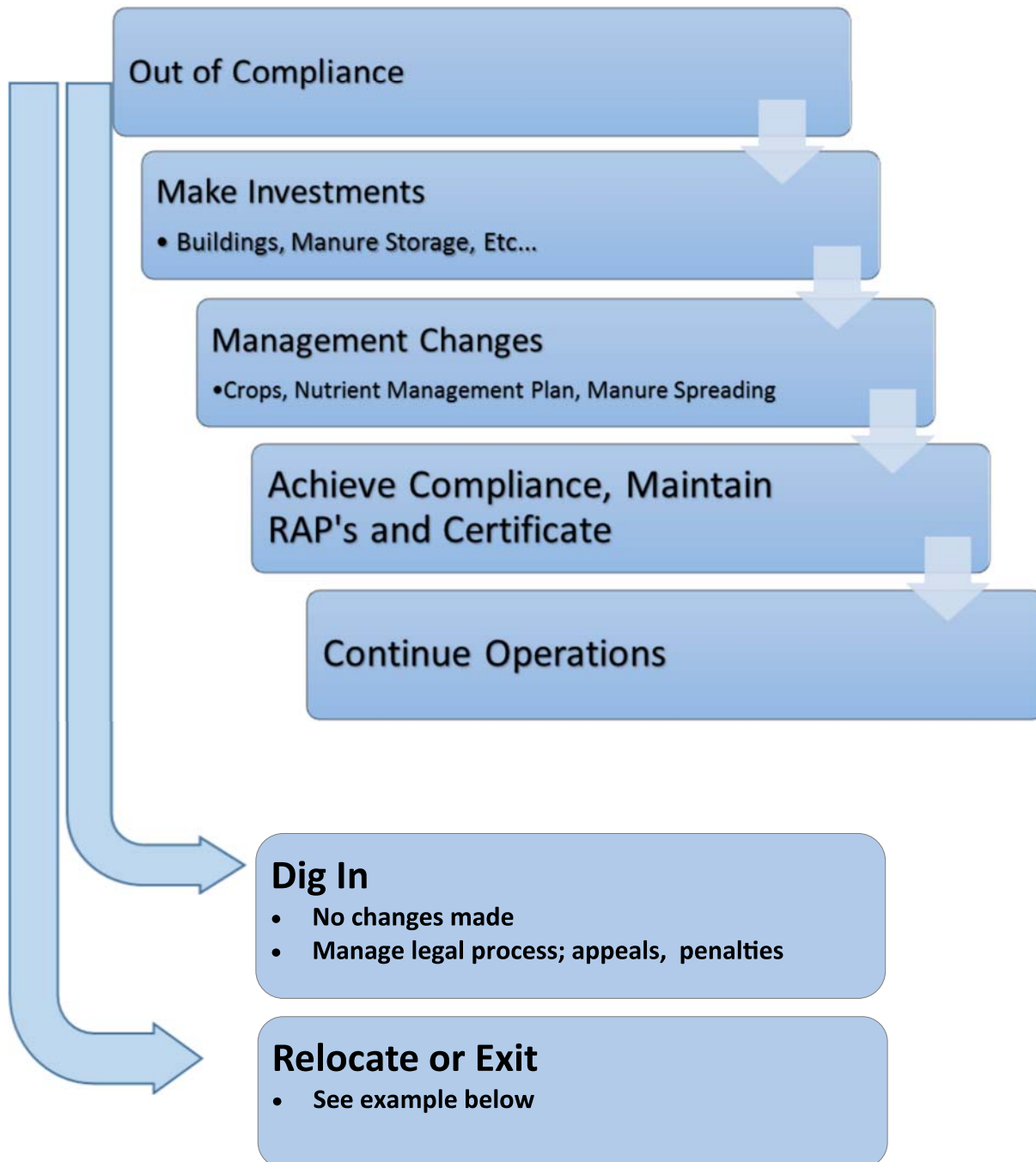




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Out of Compliance

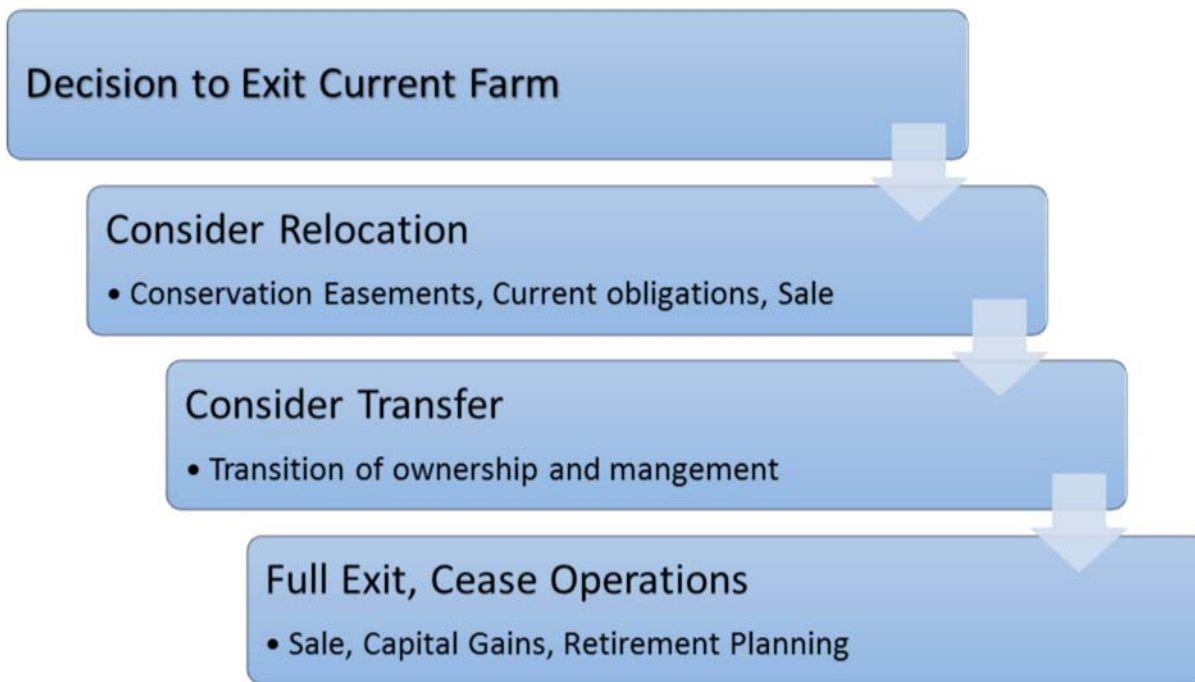




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Relocation, Transfer or Full Exit



The decision to exit a farming business can be difficult emotionally and technically. The diagram above is a very simplified visual aid. A transfer or exit decision will prompt a number of legal, tax, family, financial and operational (winding-down) issues that will need to be addressed.

Mark Cannella
Farm Business Management Specialist, Berlin Office
www.uvm.edu/extension

Tony Kitsos
Farm Business Management Specialist, St. Albans Office
www.uvm.edu/extension