

BOARD OF TRUSTEES
UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE

A special meeting of the Board of Trustees of the University of Vermont and State Agricultural College was held on Wednesday, November 1, 2023, at 2:30 p.m., in Memorial Lounge, 338 Waterman Building via remote conferencing.

MEMBERS PRESENT: Chair Ron Lumbra, Vice Chair Cynthia Barnhart¹, Secretary Catherine Toll², Susan Brengle, Robert Brennan, Frank Cioffi³, Carolyn Dwyer, President Suresh Garimella, Jodi Goldstein, Don McCree, Kenny Nguyen, Carol Ode, Ed Pagano⁴, Kristina Pisanelli, Lucy Rogers, Shap Smith⁵, Tristan Toleno⁶

MEMBERS ABSENT: Otto Berkes, Katelynn Briere, Kevin “Coach” Christie, John Dineen, Stephanie Jerome, Monique Priestly, Governor Phil Scott and Samuel Young

ALSO PARTICIPATING: Provost & Senior Vice President Patricia Prelock, Vice President for Legal Affairs & General Counsel Trent Klingerman, Vice President for Finance & Administration Richard Cate, Vice Provost for Enrollment Management Jay Jacobs, and Chief of Staff to the President Jonathan D’Amore

¹ joined the meeting at 3:03 p.m.

² joined the meeting at 2:38 p.m.

³ joined the meeting at 3:24 p.m. and departed at 3:55 p.m.

⁴ joined the meeting at 2:42 p.m. and departed at 3:30 p.m.

⁵ attended in person

⁶ departed the meeting at 2:58 p.m.

Chair Ron Lumbra called the meeting to order at 2:33 p.m.

Executive Session

Chair Lumbra entertained a motion to enter into executive session to discuss records exempt from disclosure under provisions of the Public Records Act. He noted the session was expected to last approximately 30 minutes with after which tuition rates and fees will be discussed and presented for approval. The following persons were invited to remain: Trustees Provost Patty Prelock, Vice Presidents Trent Klingerman and Richard Cate, Chief of Staff to the President Jonathan D’Amore, Vice Provost for Enrollment Management Jay Jacobs, and Trustee Coordinator Corinne Thompson.

The meeting was re-opened to the public at 3:50 p.m.

Fiscal year 2025 tuition & fees

Emphasizing that affordability and access for students are among the university’s top priorities, and noting that the administration’s proposals reflect an effort to hold increases in tuition and fees to the lowest necessary level, President Suresh Garimella introduced the following proposed FY 2025 tuition and fee plan:

- Hold in-state tuition flat
- Increase out-of-state tuition 3.5%
- Implement a new \$1,000 program fee for more expensive programs with the additional revenue following to the relevant school or college
- Introduce a new variable room rate structure based on the physical qualities of the space – Standard, Enhanced and Premium
- Increase meal plan rates 3.5%
- Increase the Center for Health and Wellbeing fee \$120/year to balance budget gap created by significant increase in the cost of providing healthcare, including mental health services
- Increase the rest of the undergraduate comprehensive fee 3% with a smaller 1.2% increase for graduate students
- Increase the annual acceptance fee from \$495 to \$500

In addition, President Garimella announced that the university will make more Vermont households eligible for the UVM Promise by increasing the household income threshold from \$60,000 to \$75,000 beginning next fall. He reminded trustees that the UVM Promise commits university financial aid resources to ensure that admitted students from more than half of Vermont households can attend UVM paying zero tuition.

Vice President for Finance & Administration Richard Cate reviewed the proposed variable room rate structure. He reported that while previous costs have been consistent across campus based on the room type, the university's housing inventory is variable in age and available amenities. The proposed tiered pricing system helps to reflect this variability in residence halls. Room types include the following:

- Standard Room – traditional in format, with hall-style bathrooms and basic amenities.
- Enhanced Room – are in buildings that may be traditional halls with dining facilities inside, or suite-style arrangements without dining halls.
- Premium Room – found in the newest facilities where students experience full climate control, private or suite-style rooms, and some rooms with single-user bathrooms.

Provost Patricia Prelock offered remarks on the proposed \$1,000 program fee for the College of Nursing and Health Sciences, the College of Engineering and Mathematical Sciences, and the Grossman School of Business noting that they require more costly teaching and laboratory resources such as specialized labs, the need for cadavers and fabrication spaces. She further noted that in order to continue to provide the quality education, experiential learning, and small classroom ratios for these expensive programs, the proposed program fee would flow directly to the respective college or school and that the same fee would be applied to in-state and out-of-state students.

Chair Lumbrera referred trustees to attachment 2 in the meeting materials, offered an opportunity for further discussion, and indicated all resolutions will be voted on as a consent agenda unless someone requests a separate vote on a particular resolution.

Trustees recognized the administration's effort in developing these thoughtful proposals and expressed their appreciation for the extra time to further review them.

The following consent agenda was presented for approval:

1. **Resolution approving tuition rates for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby approves the following tuition rates effective with the 2024-2025 academic year:

- In-state tuition \$16,280 per year, or \$678 per credit hour.
- Out-of-state tuition \$42,724 per year, or \$1,780 per credit hour.
- Medical student in-state tuition \$37,070 per year.
- Medical student out-of-state tuition \$66,416 per year.

2. **Resolution setting the undergraduate comprehensive fee, student government association and inter residence association fees for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following fee rates for undergraduate students:

Undergraduate comprehensive fee	\$2,556
Student Government Association (SGA) fee	\$222
Inter Residence Association (IRA) fee	\$30

3. **Resolution setting the acceptance fee for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following fee rates for undergraduate students:

Acceptance fee	\$500
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4. **Resolution setting program fees in the College of Nursing and Health Sciences, Grossman School of Business, and College of Engineering and Mathematical Sciences fees for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following fee rates for undergraduate ~~and graduate~~ students:

Program fee	\$1,000
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5. **Resolution setting the graduate comprehensive fee for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following fee rates for full-time graduate students:

Graduate comprehensive fee	\$2,172
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6. **Resolution approving graduate student senate fee for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees sets the following rates for the graduate student senate fee:

- Less than 5 credits, \$7 per semester
- 5 or more credits, \$10 per semester

7. **Resolution approving the continuous registration fee for graduate students for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby sets the following rates for the varying graduate continuous registration fee:

- Less than half-time, \$100 per semester
- Half to full-time, but not including full-time, \$200 per semester
- Full-time, \$300 per semester

8. **Resolution approving room and meal plan rates for fiscal year 2025**

BE IT RESOLVED, that the Board of Trustees hereby approves the room and meal plan rates for the 2024-2025 academic year as follows:

Room Rates Per Year

Layout	Standard	Enhanced	Premium
Traditional Single	10,396	10,599	10,902
Traditional Double	9,018	9,194	9,456
Traditional Triple	7,194	7,332	
Traditional Quad	6,090	6,210	
Suite Single	10,814	11,024	11,340
Suite Double	9,442	9,626	9,900
Suite Triple	7,894	8,046	8,276
Private Single			11,816
Private Double			10,498
Private Triple			8,702

Meal Plan Rates

Retail Points Plan	4,728
Unlimited Access Plan	4,728
Flex Plan	5,282

9. **Resolution approving summer session tuition**

BE IT RESOLVED, that the Board of Trustees hereby approves the tuition rate for summer session 2024 of \$475 per credit hour for in-state students and \$1,204 per credit hour for out-of-state students except that, with prior approval from the Provost, graduate programs may maintain summer tuition rates for 2024 in-state and out-of-state students equal to the prior fall and spring tuition rates for their program.

A motion was made and seconded, and all resolutions were unanimously approved as presented.

Adjournment

There being no further business, the meeting adjourned at 3:57 p.m.

Respectfully submitted,

Ron Lumbra, Chair