“Credentials of entering students have soared: 30% of first-year students are in the top 10% of their high school class (as opposed to 18% in 2002); their SAT scores range from 1160 at the 25th percentile to 1320 at the 75th percentile (as opposed to 1090 and 1230 in 2002). Admissions selectivity and yield have risen dramatically—with 14,450 applicants for the class of 2016, the University admitted only 48% of its applicants (as opposed to 71.5% of applicants for the class of 2006), and with a yield rate of 31% (as opposed to 25% for the class of ’06) precisely hit its target of 2,150 first-year students.”