

1. CYU: Rules of Integration

Let k be a constant

1. **Constant Rule:** If there are no limits of integration, this is an *indefinite integral*

$$\int k \, dx = kx + c$$

where c is an arbitrary constant. To see that this is the right answer differentiate what is on the right-hand side to get what is under the integral sign. This will always work and that is why the integral is known as an *anti-derivative*. If there are limits, then we drop the c

$$\int_3^4 k \, dx = kx \Big|_3^4 = 4k - 3k = k$$

Here we have evaluated the integral at the upper limit ($4k$) and subtracted the integral evaluated at the lower limit ($3k$).

2. **Power Function:**

$$\int x^k \, dx = \frac{1}{k+1} x^{k+1} + c$$

this is not valid for $k = -1$. The same idea applied to the definite integral.

3. **Integral of $1/x$**

$$\int \frac{1}{x} \, dx = \ln x + c$$

this is only valid for $x > 0$.

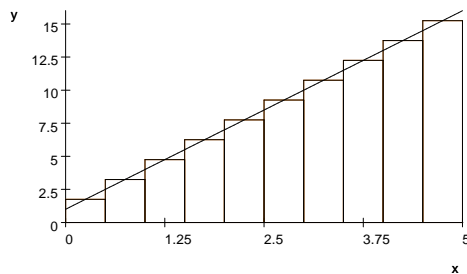
4. **Exponential function**

$$\int a k^x \, dx = \frac{a^k x}{k \ln a} + c$$

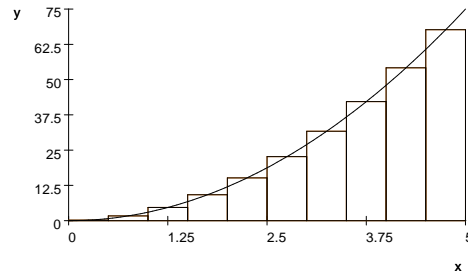
All these rules are important and should be memorized. Integrals can be added or subtracted as the next section shows.

2. Areas

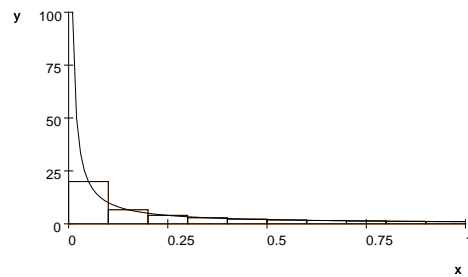
Integrals find areas under a curve that is integrated. Here is what you are calculating in $\int_0^5 k \, dx = kx + c$.



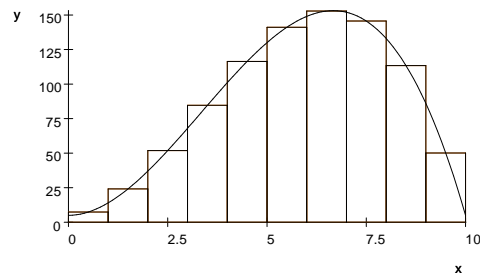
For the power function $\int x^k dx = \frac{1}{k+1}x^{k+1} + c$



For $1/x$



For $-x^3 + 10x^2 + 5$



3. Practice

Show that

1. $\int 3.5 dx$
2. $\int_0^5 -\frac{1}{2} dx$
3. $\int_{-1}^1 x^5 dx$
4. $\int_1^3 x^{-5/2} dx$

5. $\int_2^k \sqrt{x} dx$

6. $\int_1^3 (5x^3 + 2x^2 + 3x) dx$

7. $\int (x^{-1/3} + 2x^{2/5}) dx$

8. $\int_1^{10} 2^{4x} dx$

9. $\int e^x dx$

10. $\int_{0.1}^1 (6e^{3x} - 8e^{-2x}) dx$

4. Answers

1. $\int 3.5 dx = 3.5x + c$

2. $\int_0^5 -\frac{1}{2} dx = -2.5$

3. $\int_{-1}^1 x^5 dx = 0$

4. $\int_1^3 x^{-5/2} dx = 0.53837$

5. $\int_2^k \sqrt{x} dx = \frac{2}{3}k^{3/2} - 1.8856]$

6. $\int_1^3 (5x^3 + 2x^2 + 3x) dx = 129.33$

7. $\int (x^{-1/3} + 2x^{2/5}) dx = \frac{3}{2}x^{2/3} + \frac{10}{7}x^{7/5} + c$

8. $\int_1^{10} 2^{4x} dx = 3.9656 \times 10^{11}$

9. $\int e^x dx = e^x + c$

10. $\int_{0.1}^1 (6e^{3x} - 8e^{-2x}) dx = 34.738$

5. Consumer surplus

1. Given the demand function

$$q = 90 - 2p$$

find the consumer surplus when $q = 25$. [Answer : 156.25]

2. Given the supply function

$$p = (q + 3)^2$$

Find the producers' surplus when price is $p = 81$. [Answer : 252]

3. Given the demand functions

$$q = \sqrt{25 - p}$$

and the supply function

$$p - 2q - 1 = 0$$

Find the consumers' and producers' surplus. [Answer : 42.67; 16]

4. Given the demand function

$$q = \sqrt{113 - p}$$

and the supply function

$$p - (q + 1)^2 = 0$$

Find the consumers' and producers' surplus. [Answer : 228.67; 277.67]

5. A monopolists sets marginal revenue equal to marginal cost to determine output. She then plugs this result into the demand function to determine price. If the demand curve is

$$p - 274 + q^2 = 0$$

and marginal cost is

$$C = 4 + 3q$$

Find the consumer surplus. [Answer : 486]

6. Solutions

1. We have

$$S_c = \int_{32.5}^{45} (90 - 2p) dp = 156.25$$

2. The area under the supply curve has to be subtracted from the pq to get the answer

$$S_p = 81(6) - \int_0^6 (q + 3)^2 dq = 252$$

3. First find the equilibrium price

$$\begin{aligned} p - 2q - 1 &= 0 \\ \sqrt{25 - p} &= q \end{aligned}$$

The solution is: $\{[p = 9.0, q = 4.0]\}$

$$S_c = \int_9^{25} (\sqrt{25 - p}) dp = 42.667$$

and the supply function

$$\int_1^9 \left(\frac{p}{2} - \frac{1}{2}\right) dp = 16$$

4. First find the equilibrium price

$$\begin{aligned}q &= \sqrt{113 - p} \\ p - (q + 1)^2 &= 0\end{aligned}$$

Solution is: $[p = 64.0, q = 7.0]$

$$S_c = \int_{64}^{113} (\sqrt{113 - p}) dp = 228.67$$

$$\int_1^{64} (\sqrt{p} - 1) dp = 277.67$$

5. Revenue, $R = pq$. From the demand curve, $274 - q^2$ we have

$$R = pq = 274q - q^3$$

so that marginal revenue is $dR/dq = 274 - 3q^2$ and marginal cost is

$$274 - 3q^2 = 4 + 3q$$

Solution is: $[q = 9.0]$, Solution is: $q = 9$ and $p = 274 - 9^2 = 193$. The maximum price a consumer will pay is 274

$$S_c = \int_{193}^{274} (\sqrt{274 - p}) dp = 486$$