

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

February 6-7, 2009  
The Dudley H. Davis Center  
590 Main Street  
Burlington, Vermont

**Friday, February 6, 2009**

8:00 a.m. – 10:15 a.m.

**COMMITTEE OF THE WHOLE**

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>8:00 a.m.</b>
Approval of December 5, 2008 meeting minutes	Ian Boyce	8:00-8:05
Chair's Report	Ian Boyce	8:05-8:15
President's Report	Daniel Fogel	8:15-8:25
Faculty Senate President's Report	Robyn Warhol-Down	8:25-8:28
Staff Council President's Report	Beth Walsh	8:28-8:31
Alumni Council President's Report	Meg Guzewicz	8:31-8:34
Student Government Association President's Report	Jay Taylor	8:34-8:37
Graduate Student Senate President's Report	Clint Jaspersen	8:37-8:40
Audit Committee Status Update Regarding Management Response to Deloitte Report	Ed Amidon Richard Cate	8:40-9:00
Action Items <ul style="list-style-type: none"> <li>• Approval of Audit Firm for FY 2009 Audit*</li> <li>• Approval of Audit Restructuring Subcommittee recommendations regarding Internal Audit reporting line</li> <li>• Approval of Resolution Recommending Board Adoption of Revisions to Delegation and Retention of Board Authority</li> </ul>	Ed Amidon Robert Cioffi	9:00-9:15
Acceptance of Gifts and Grants Reports	Ian Boyce	9:15-9:20
Strategic Financial Plan Update	Richard Cate Ted Winfield	9:20-9:30
Strategic Capital Plan 4.0 <ul style="list-style-type: none"> <li>• McAuley Hall Project</li> </ul>	John Hughes Richard Cate	9:30-9:55
Other Business*	Ian Boyce	9:55-10:15
<b>Recess</b>		<b>10:15 a.m.</b>

\*Executive session as necessary.

10:30 a.m. – 12:00 p.m.

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>10:30 a.m.</b>
Approval of December 5, 2008 minutes	Debbie McAneny	10:30-10:35
FY 2010 Budget Plan Update <ul style="list-style-type: none"> <li>• Update on 2009 rescission</li> <li>• Update on 2010 budget reduction plan</li> <li>• Budget assumptions and planning for FY 2010</li> <li>• Peer comparisons – tuition and fees</li> <li>• Review of maximum room, board and fee rates for AY 2009/2010</li> <li>• Revised Treasury Operations amortization schedule</li> </ul>	Richard Cate Ted Winfield	10:35-11:35
General Obligation Bond, Series 2009 and commercial paper program amendment	Richard Cate	11:35-12:00
<b>Recess</b>		<b>12:00 p.m.</b>

10:30 a.m. – 12:00 p.m. **EDUCATIONAL POLICY AND INSTITUTIONAL RESOURCES COMMITTEE**  
Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>	Martha Heath	<b>10:30 a.m.</b>
Approval of December 5, 2009 meeting minutes	Martha Heath	10:30-10:35
Report by the Faculty Senate Curricular Affairs Committee Chair	Cindy Forehand	10:35-10:40
Provost's Report <ul style="list-style-type: none"> <li>• Cross Applications</li> <li>• Class Minima, Production of Majors and Efficiencies in Academic Structure</li> <li>• Differential Tuition</li> </ul>	John Hughes	10:40-11:30
Action Items <ul style="list-style-type: none"> <li>• New Major in Global Studies</li> <li>• New Minor in Global Studies</li> <li>• Area and International Studies Program Name Change</li> <li>• Proctor Maple Research Center Name Change</li> <li>• Diversity Statement</li> <li>• Academic Freedom Policy</li> </ul>	Martha Heath	11:30-11:40
Posse Foundation	Chris Lucier Wanda Heading-Grant	11:40-11:50
Other Business*	Martha Heath	11:50-12:00
<b>Recess</b>		<b>12:00 p.m.</b>

\*Executive Session as needed

12:15 p.m. – 1:30 p.m.

**LUNCH BREAK**

1:30 p.m. – 3:00 p.m.

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Reconvene</b>		<b>1:30 p.m.</b>
Report of the Investment Subcommittee <ul style="list-style-type: none"> <li>• Update on January asset allocation meeting</li> <li>• Update on manager interview(s)</li> </ul>	Robert Cioffi	1:30-2:00
Capital Project Financial Feasibility Review <ul style="list-style-type: none"> <li>• Harris/Millis residential complex (Phase II)</li> </ul>	Richard Cate	2:00-2:05
Vice President's Report <ul style="list-style-type: none"> <li>• FY '09 General Fund budget performance</li> </ul>	Richard Cate	2:05-2:25
Other Business*	Debbie McAneny	2:25-2:30
<b>Adjourn</b>		<b>3:00 p.m.</b>

\*Executive Session as needed

1:30 p.m. – 3:00 p.m.

**EDUCATIONAL POLICY AND INSTITUTIONAL RESOURCES**

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Reconvene</b>		<b>1:30 p.m.</b>
McAuley Hall Tour – Trinity Campus	John Hughes Bob Vaughan	1:30-3:00
<b>Adjourn</b>		<b>3:00 p.m.</b>

\*Executive Session as needed.

3:00 p.m. – 4:30 p.m.

**UNIVERSITY OF VERMONT BOARD**  
Boulder Society Room, 411 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>	Susan Hudson-Wilson	<b>3:00 p.m.</b>
Approval of September 4, 2008 meeting minutes	Susan Hudson-Wilson	3:00-3:05
Wilbur Trust Update	Robert Cioffi	3:05-3:10
Executive Session*	Susan Hudson-Wilson	3:10-4:25
Other Business	Susan Hudson-Wilson	4:25-4:30
<b>Adjourn</b>		<b>4:30 p.m.</b>

\*The Chair will entertain a motion to enter into Executive Session to discuss the evaluation and appointment of public officers

3:00 p.m. – 4:30 p.m.

**VERMONT AGRICULTURAL COLLEGE BOARD**  
Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>	Claire Ayer	<b>3:00 p.m.</b>
Approval of September 4, 2008 meeting minutes	Claire Ayer	3:00-3:05
Miller Research Facility Update	Tom Vogelmann	3:05-3:20
Implications of Governor's Budget Address	Claire Ayer	3:20-3:50
Outreach	Karen Meyer Claire Ayer	3:50-4:00
Other Business* <ul style="list-style-type: none"> <li>• Guidelines for selection of University Trustees</li> <li>• Preview next meeting agenda and review work plan</li> </ul>	John Snow Claire Ayer	4:00-4:30
<b>Adjourn</b>		<b>4:30 p.m.</b>

\*Executive Session as needed

**Saturday, February 7, 2009**

8:00 a.m. – 10:30 a.m.

**FULL BOARD**  
Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>8:00 a.m.</b>
Approval of December 5, 2008 meeting minutes	Ian Boyce	8:00-8:05
Public Comment	Ian Boyce	8:05-8:20
<b>Committee Reports</b>		8:20-9:05
• Educational Policy and Institutional Resources	Martha Heath	
• Budget, Finance and Investment	Debbie McAneny	
• Board Governance	Robert Cioffi	
• Audit Committee	Edwin Amidon	
VT Agricultural College Board	Claire Ayer	
UVM Board	Susan Hudson-Wilson	
Election of Board Officers	Ian Boyce	9:05-9:10
Retiring Trustee Resolutions	Ian Boyce	9:10-9:15
Approval of Consent Agenda	Ian Boyce	9:15-9:20
Other Business*	Ian Boyce	9:20-10:30
<b>Adjourn</b>		<b>10:30 a.m.</b>

\*Executive Session as needed