

UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES
February 21- February 23, 2008
The Dudley H. Davis Center
590 Main Street
Burlington, Vermont

Thursday, February 21, 2008

1:30 p.m. – 3:00 p.m.

CAMPUS LIFE TASK FORCE II
Livak Ballroom, 417- 419 Dudley H. Davis Center

1:00 p.m. – 3:00 p.m.

AUDIT COMMITTEE
Sugar Maple Ballroom, 400 Dudley H. Davis Center

| <i>Item</i> | <i>Discussion Leader</i> |
|---|---|
| Call to Order | Ed Amidon |
| Approval of December 14, 2007 and January 25, 2008 meeting minutes | Ed Amidon |
| FY2007 OMB Circular A133 Audit Report - Status | KPMG |
| FY 2007 NCAA Financial Audit Report - Status | KPMG |
| KPMG Fiscal Year 2008 Audit Plan | KPMG |
| Review Grants and Contracts Management Actions and Metrics | Michael Gower Matt Faris Dave Klipa |
| Grant and Contract Accounting Director Search – Status Report | Michael Gower |
| Student Loan and IRS Audit Status Reports | Michael Gower |
| Other Business* <ul style="list-style-type: none"> • Trustee Expense Reimbursement Guidelines • Meeting Assessment | Ed Amidon |
| ADJOURN | |

**Executive Session as needed*

3:00 p.m. – 4:00 p.m. **JOINT AUDIT COMMITTEE AND INVESTMENT SUBCOMMITTEE MEETING**

Sugar Maple Ballroom, 400 Dudley H. Davis Center

| <i>Item</i> | <i>Discussion Leader</i> |
|---|--------------------------|
| Call to Order | Ed Amidon |
| Overview of year-end audit implications of alternative investments | John Moriarty |
| Other Business* <ul style="list-style-type: none"> • Meeting Assessment | Ed Amidon |
| ADJOURN | |

**Executive Session as needed*

Friday, February 22, 2008

8:00 a.m. – 12:00 p.m.

COMMITTEE OF THE WHOLE

Sugar Maple Ballroom, 400 Dudley H. Davis Center

| <i>Item</i> | <i>Discussion Leader</i> |
|---|-------------------------------------|
| Call to Order | Carl Lisman |
| Approval of November 30, 2007 meeting minutes | Carl Lisman |
| Chair's Report | Carl Lisman |
| President's Report | Daniel Fogel |
| Diversity Initiatives <ul style="list-style-type: none">• Recruiting and Retaining ALANA Students | Chris Lucier Wanda Heading-Grant |
| Campus Life Task Force II Report | Ian Boyce |
| Other Business* | Carl Lisman |
| RECESS | |

**Executive Session as needed.*

1:00 p.m. – 5:00 p.m.

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Sugar Maple Ballroom, 400 Dudley H. Davis Center

| <i>Item</i> | <i>Discussion Leader</i> |
|--|--|
| Call to Order | Debbie McAneny |
| Approval of November 30, 2007 meeting minutes | Debbie McAneny |
| Action Item <ul style="list-style-type: none">• Acceptance of Gifts and Grants | Michael Gower |
| Vice President's Report <ul style="list-style-type: none">• FY '07 General Fund Budget Performance• Treasury Operations Financials | Michael Gower |
| Report of the Investment Subcommittee | Robert Cioffi |
| Debt Hedging - planning | Michael Gower |
| Capital Project Financial Feasibility Review <ul style="list-style-type: none">• Classroom Improvements Project 2008• Research Infrastructure Improvement Projects 2008• Reallocation of Debt Financing to Residential Learning Center Project | Michael Gower Bob Vaughan |
| FY 2009 Budget Preparation <ul style="list-style-type: none">• Review of Maximum Room, Board and Fee Rates for AY 2008/2009• Confirm budget meeting schedule | John Hughes Michael Gower Tom Gustafson Ted Winfield |
| Strategic Financial Plan 6.0 Update <ul style="list-style-type: none">• Analysis & Recommendations from SFP Modeling• Analysis and Recommendations from Capital Resource Management Plan | John Hughes Michael Gower Ted Winfield Marcus Diamond |
| Other Business* <ul style="list-style-type: none">• Preview of Next Meeting Agenda• Report Items for Committee of the Whole• Meeting assessment | Debbie McAneny |
| ADJOURN | |

**Executive Session as needed*

Friday, February 22, 2008

1:00 p.m. – 3:00 p.m.

EDUCATIONAL POLICY AND INSTITUTIONAL RESOURCES COMMITTEE

Livak Ballroom, 417 - 419 Dudley H. Davis Center

| <i>Item</i> | <i>Discussion Leader</i> |
|--|--------------------------|
| Call to Order | Martha Heath |
| Approval of November 30, 2007 meeting minutes | Martha Heath |
| Provost's Report | John Hughes |
| Naming of Plant Science Building | John Hughes |
| University Strategic Planning | Dale Jaffe |
| Capital Projects Programmatic Review <ul style="list-style-type: none">• Annual energy conservation projects | Bob Vaughan |
| Report by the Faculty Senate Curricular Affairs Committee Chair | Cindy Forehand |
| Action Items <ul style="list-style-type: none">• Certificate of Graduate Study in Clinical and Translational Science• Master of Science in Clinical and Translational Science• Doctor of Philosophy in Clinical and Translational Science• New Minor in Linguistics• New Minor in Green Building and Community Design• Certificate of Graduate Study in Ecological Design | Martha Heath |
| Other Business* <ul style="list-style-type: none">• Preview of Next Meeting Agenda• Report Items for Committee of the Whole• Meeting Assessment | Martha Heath |
| ADJOURN | |

**Executive Session as needed*

5:00 p.m. – 5:30 p.m.

COMMITTEE OF THE WHOLE

Sugar Maple Ballroom, 400 Dudley H. Davis Center

| <i>Item</i> | <i>Discussion Leader</i> |
|---|--------------------------|
| RECONVENE | |
| Educational Policy & Institutional Resources Chair's Report | Martha Heath |
| Budget, Finance and Investment Chair's Report | Debbie McAneny |
| Other Business* <ul style="list-style-type: none">• Trustee Expense Reimbursement Guidelines• Approval of 2009 Meeting Dates | Carl Lisman |
| ADJOURN | |

**Executive Session as needed*

Saturday, February 23, 2008

7:30 a.m. – 8:30 a.m.

UNIVERSITY OF VERMONT BOARD

Boulder Society Room, 411 Dudley H. Davis Center

| <i>Item</i> | <i>Discussion Leader</i> |
|---|--------------------------|
| Call to Order | Ian Boyce |
| Approval of January 17, 2008 meeting minutes | Ian Boyce |
| Executive Session* | Ian Boyce |
| Election of New Board Members | Ian Boyce |
| Election of Officers – Chair/Vice Chair/Secretary | Ian Boyce |
| Board Development | Marcus Diamond |
| Other Business* | Ian Boyce |
| • Preview of next meeting agenda | |
| ADJOURN | |

**The Chair will entertain a motion to enter into Executive Session to discuss the evaluation and appointment of public officers*

7:30 a.m. – 8:30 a.m.

VERMONT AGRICULTURAL COLLEGE BOARD

Chittenden Bank Room, 413 Dudley H. Davis Center

| <i>Item</i> | <i>Discussion Leader</i> |
|--|--------------------------|
| Call to Order | Claire Ayer |
| Approval of November 30, 2007 and January 24, 2008 meeting minutes | Claire Ayer |
| Election of Vice Chair | Claire Ayer |
| Review of Outreach Web Portal | Joe Speidel |
| Review Proposed Action Steps for Land Grant Mission Activity | Karen Meyer |
| Legislative Outlook | Karen Meyer |
| Other Business* | Claire Ayer |
| • Preview of next meeting agenda | |
| ADJOURN | |

**Executive Session as needed*

8:30 a.m. – 11:00 a.m.

BOARD OF TRUSTEES

Sugar Maple Ballroom, 400 Dudley H. Davis Center

| <i>Item</i> | <i>Discussion Leader</i> |
|---|--------------------------|
| Call to Order | |
| Approval of December 1, 2007 meeting minutes | Carl Lisman |
| Public Comment | Carl Lisman |
| Faculty Senate President's Report | Robyn Warhol-Down |
| Staff Council President's Report | Eileen Hanerfeld |
| Student Government Association President's Report | Kesha Ram |
| Graduate Student Senate President's Report | Jill Hoffman |
| Committee Reports | |
| Audit Committee | Edwin Amidon |
| • Joint Meeting with ISC | |
| Educational Policy and Institutional Resources | Martha Heath |
| Budget, Finance and Investment | Debbie McAneny |
| Board Governance | Robert Cioffi |
| VT Agricultural College Board | Claire Ayer |
| UVM Board | Ian Boyce |
| Election of Board Officers | Carl Lisman |
| Retiring Trustee Resolutions | Frank Cioffi |
| Approval of Consent Agenda | Carl Lisman |
| Other Business* | Carl Lisman |
| ADJOURN | |

**Executive Session as needed*