

UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE

BOARD OF TRUSTEES

December 5, 2008

The Dudley H. Davis Center

590 Main Street

Burlington, Vermont

Friday, December 5, 2008

8:00 a.m. – 10:30 a.m.

COMMITTEE OF THE WHOLE

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order		8:00 a.m.
Approval of September 4 & 5, 2008 meeting minutes	Ian Boyce	
Chair's Report	Ian Boyce	8:00-8:15
President's Report	Daniel Fogel	8:15-8:30
Faculty Senate President's Report	Robyn Warhol-Down	8:30-8:33
Staff Council President's Report	Beth Walsh	8:33-8:36
Alumni Council President's Report	Meg Guzewicz	8:36-8:39
Student Government Association President's Report	Jay Taylor	8:39-8:42
Graduate Student Senate President's Report	Clint Jaspersen	8:42-8:45
Action Item <ul style="list-style-type: none"> • Approval of Resolution Recommending New Protocol for Board Chair Elections • Approval of Amended <i>University Strategic Plan</i> • Approval of Board Meeting Dates 	Ian Boyce	8:45-8:55
Status Update Regarding Management Response to Deloitte Report	Daniel Fogel	8:55-9:10
FY 2010 Budget Planning in Challenging Times	Daniel Fogel	9:10-10:10
Other Business*	Ian Boyce	10:10-10:20
Authorization for President to offer and confer Honorary Degrees at 2009 Commencement	Ian Boyce	10:20-10:25
Recess		10:30 a.m.

*The chair will entertain a motion to enter into Executive Session for the purpose of discussing contracts and personnel issues.

10:45 a.m. – 12:15 p.m.

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order		10:45 a.m.
Approval of September 4 th , 2008 minutes	Debbie McAneny	
Follow-up of FY 2010 Budget Planning in Challenging Times from the Committee of the Whole	Debbie McAneny	10:45-11:35
Report of the Investment Subcommittee <ul style="list-style-type: none"> • Long -Term Investment Pool, Performance and Manager Review • Approval of Signatory Authority Endowment & Proxy voting 	Rob Cioffi	11:35-12:05
Action Items <ul style="list-style-type: none"> • Approval of Gifts and Grants • Approval of the FY 2010 State Capital Request • Approval of Summer Session tuition rates • Approval of Reallocation for Delehanty Hall • Approval of appointment of Senior Managing Underwriters 	Debbie McAneny	12:05-12:15
Recess		12:15 p.m.

*Executive Session as needed

10:45 a.m. – 12:15 p.m. **EDUCATIONAL POLICY AND INSTITUTIONAL RESOURCES COMMITTEE**

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order	Martha Heath	10:45 a.m.
Approval of September 4, 2008 meeting minutes	Martha Heath	
Report by the Faculty Senate Curricular Affairs Committee Chair	Cindy Forehand	10:45-10:55
Provost's Report	John Hughes	10:55-11:20
Differential Tuition Discussion	John Hughes	11:20-11:40
Action Items <ul style="list-style-type: none"> • Approval of a Certificate of Graduate Study in Complex Systems • Approval of a Minor in Public Communication 	Martha Heath	11:40-11:45
Development & Alumni Relations	Marc Diamond	11:45-12:15
Recess		12:15 p.m.

*Executive Session as needed

12:15 p.m. – 1:30 p.m.

LUNCH BREAK

1:30 p.m. – 2:15 p.m.

EDUCATIONAL POLICY AND INSTITUTIONAL RESOURCES

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Reconvene		1:30 p.m.
Strategic Research Roadmap Final Plan	Fran Carr	1:30-1:40
Diversity Curriculum Update	Wanda Heading-Grant	1:40-2:00
Other Business* <ul style="list-style-type: none"> • Preview of Next Meeting Agenda • Meeting Assessment 	Martha Heath	2:00-2:15
Adjourn	Fran Carr	2:15 p.m.

*Executive Session as needed.

1:30 p.m. – 2:30 p.m.

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Reconvene		1:30 p.m.
Debt <ul style="list-style-type: none"> • Review of Treasury Operations • Annual review of Debt Policy 	Richard Cate	1:30-2:10
Vice President's Report <ul style="list-style-type: none"> • Status of Commercial Paper • Commonfund Update • Strategic Financial Plan progress • Update on management response to the Deloitte Report • Financial Management Operations Manual progress • Report on Reserve Funds • Highlights of KPMG Audit • GASB 45 • FY 2009 Budget Status – 1st Quarter year-to-date 	Richard Cate	2:10-2:30
Other Business*	Debbie McAneny	
Adjourn		2:30 p.m.

*Executive Session as needed

2:45 p.m. - 3:45 p.m.

COMMITTEE OF THE WHOLE

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Reconvene		2:45 p.m.
Strategic Capital Plan Annual Review	John Hughes	2:45-3:30
Campus Life Task Force II Update	Robert Cioffi Thomas Gustafson	3:30-3:45
Other Business	Ian Boyce	
Adjourn		3:45 p.m.

*Executive Session as needed

3:45 p.m. – 6:00 p.m.

FULL BOARD

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Call to Order		3:45 p.m.
Approval of September 5, 2008 meeting minutes	Ian Boyce	
Public Comment	Ian Boyce	3:45-4:00
Committee Reports		4:00-4:30
• Educational Policy and Institutional Resources	Martha Heath	
• Budget, Finance and Investment	Debbie McAneny	
• Board Governance	Robert Cioffi	
• Audit Committee	Edwin Amidon	
Approval of Consent Agenda	Ian Boyce	4:30-4:40
Other Business*	Ian Boyce	4:40-6:00
Adjourn		6:00 p.m.

*Executive Session as needed