

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

November 29-December 1, 2007  
The Dudley H. Davis Center  
590 Main Street  
Burlington, Vermont

**Thursday, November 29, 2007**

9:30 a.m. – 1:30 p.m.

**NEW TRUSTEE ORIENTATION – Phase II**  
Jost Foundation Room, 422 Dudley H. Davis Center

1:30 p.m. – 3:00 p.m.

**CAMPUS LIFE TASK FORCE II**  
Livak Ballroom, 417-419 Dudley H. Davis Center

3:00 p.m. – 4:30 p.m.

*ad hoc* **PRESIDENTIAL COMPREHENSIVE REVIEW COMMITTEE**  
Chittenden Bank Room, 413 Dudley H. Davis Center

3:00 p.m. – 4:30 p.m.

**INVESTMENT SUBCOMMITTEE**  
Jost Foundation Room, 422 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Approval of October 17, 2007 meeting minutes	Robert Cioffi	
LT Investment Pool Report as of September 30, 2007	Cambridge Associates	20 minutes
Review of Hedge Fund Program	Cambridge Associates	30 minutes
Secondary Private Equity	Cambridge Associates	20 minutes
Wilbur Trust Investment Management Agreement	Michael Gower	15 minutes
Other Business* <ul style="list-style-type: none"> <li>• Preview December meeting agenda</li> <li>• Planning for off-site meetings 2008</li> </ul>	Robert Cioffi	5 minutes

\*Executive Session as needed

4:30 p.m. – 6:00 p.m.

**COMMITTEE ON BOARD GOVERNANCE**  
Jost Foundation Room, 422 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Approval of May 17, 2007 meeting minutes	Robert Cioffi	
Status Updates: <ul style="list-style-type: none"> <li>• Trustee Exit Interviews</li> <li>• Education Modules</li> <li>• Emeriti Trustee Program</li> </ul>	Bob Atwell Dale Jaffe Edwin Amidon	15 minutes
Board Officers Nominations Process	Robert Cioffi	30 minutes
Review of September Meeting Assessments <ul style="list-style-type: none"> <li>• Agenda item criteria</li> <li>• Evaluation of Committee Structure</li> </ul>	Robert Cioffi	30 minutes
Update on Benchmarking Against AGB <i>Statement on Board Accountability</i>	Robert Cioffi	5 minutes
Other Business* <ul style="list-style-type: none"> <li>• Preview of next meeting agenda</li> </ul>	Robert Cioffi	10 minutes

\*Executive Session as needed

**Friday, November 30, 2007**

8:00 a.m. – 8:30 a.m.

**COMMITTEE OF THE WHOLE**

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>8:00 a.m.</b>
Approval of September 7, 2007 meeting minutes	Carl Lisman	
Chair's Report	Carl Lisman	10 minutes
President's Report	Daniel Fogel	10 minutes
Approval of Audit Charter Revision	Carl Lisman	3 minutes
Other Business*	Chair Lisman	5 minutes
Authorization for the President to offer and confer Honorary Degrees at 2008 Commencement	Chair Lisman	2 minutes
<b>RECESS</b>		<b>8:30 a.m.</b>

\*The Chair will entertain a motion to enter into Executive Session for the purpose of discussing contracts and personnel issues.

8:30 a.m. – 11:00 a.m.

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>8:30 a.m.</b>
Approval of September 7, 2007 meeting minutes	Debbie McAneny	
Capital Management Resource Plan <ul style="list-style-type: none"><li>Includes annual review of Debt Policy</li></ul>	Daniel Fogel Michael Gower Prager/Sealy	60 minutes
Report of the Investment Subcommittee <ul style="list-style-type: none"><li>Long Term Investment Pool, Performance and Manager Review</li><li>Socially Responsible Investing Call for Issues</li><li>Wilbur Trust Fund – Investment Management Agreement</li></ul>	Robert Cioffi Cambridge Associates Michael Gower	30 minutes
Capital Projects Approval - Step II <ul style="list-style-type: none"><li>Colchester Research Facility</li><li>Given Courtyard &amp; Mechanical Systems Upgrade</li><li>Greening of Aiken</li><li>Terrill Hall renovation</li><li>Deferred Maintenance Annual Request</li><li>Harris/Millis Residential Complex Phase I</li></ul>	Michael Gower Robert Vaughan	30 minutes
Action Items <ul style="list-style-type: none"><li>Acceptance of Gifts &amp; Grants</li><li>Approval of FY 2009 State Capital and State Appropriation Requests</li><li>Approval of Summer Session tuition rates</li></ul>	Debbie McAneny Daniel Fogel	10 minutes
Vice President's Report <ul style="list-style-type: none"><li>Strategic Financial Plan progress</li><li>FY 2007 Treasurer's Report</li><li>FY 2007 Treasury Operations</li><li>FY 2008 Budget Status</li><li>FY 2009 Budget Planning</li></ul>	Michael Gower	10 minutes
Other Business <ul style="list-style-type: none"><li>Preview of February meeting agenda</li><li>Meeting assessment</li></ul>	Debbie McAneny	10 minutes
<b>ADJOURN</b>		<b>11:00 a.m.</b>

**Friday, November 30, 2007**

8:30 a.m. – 11:00 a.m.

**EDUCATIONAL POLICY & INSTITUTIONAL RESOURCES COMMITTEE**

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>8:30 a.m.</b>
Approval of September 7, 2007 meeting minutes	Martha Heath	
Provost's Report	John Hughes	15 minutes
Report by the Chair of the Curricular Affairs Committee	Cindy Forehand	5 minutes
Action Items <ul style="list-style-type: none"><li>• Conjoint Degrees</li><li>• Anthropology Minor</li><li>• Ob/Gyn Department Name Change</li><li>• Naming of the Classroom/Garage at the Jericho Research Center</li></ul>	Martha Heath	5 minutes
<ul style="list-style-type: none"><li>• Approval of Appointment and Introduction of Flint Professor</li><li>• Introduction of Williams Professor</li></ul>	John Hughes	10 minutes
Diversity Report – Update on Commissions	Daniel Fogel	15 minutes
Capital Projects Review – Step I <ul style="list-style-type: none"><li>• Terrill Hall Renovations (modified)</li><li>• Given Courtyard &amp; Mechanical Systems Upgrade (modified)</li><li>• Classroom Improvements</li><li>• Research Infrastructure Fund</li></ul>	Michael Gower Robert Vaughan	30 minutes
University Strategic Planning	John Hughes Dale Jaffe	60 minutes
Other Business <ul style="list-style-type: none"><li>• Preview of next meeting agenda</li><li>• Report items for Committee of the Whole</li><li>• Meeting assessment</li></ul>	Martha Heath	5 minutes
<b>ADJOURN</b>		<b>11:00 a.m.</b>

11:00 a.m. – 12:00 p.m.

**COMMITTEE OF THE WHOLE**

Silver Maple Ballroom, 401 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>RECONVENE</b>		<b>11:00 a.m.</b>
Educational Policy & Institutional Resources Chair's Report	Martha Heath	
Budget, Finance & Investment Chair's Report	Debbie McAneny	
<b>RECESS</b>		<b>12:00 p.m.</b>

1:30 p.m. – 3:30 p.m.

**COMMITTEE OF THE WHOLE**

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>RECONVENE</b>		<b>1:30 p.m.</b>
Other Business*	Carl Lisman	
<b>ADJOURN</b>		<b>3:30 p.m.</b>

\*The Chair will entertain a motion to enter into Executive Session for the purpose of discussing the evaluation of a public officer.

**Friday, November 30, 2007**

4:00 p.m. – 5:00 p.m.

**UNIVERSITY OF VERMONT BOARD**

Boulder Society Room, 411 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Approval of October 4, 2007 meeting minutes	Ian Boyce	
Wilbur Trust Fund Investment Management Agreement	Ian Boyce	15 minutes
Executive Session*	Ian Boyce	45 minutes
Other Business* <ul style="list-style-type: none"> <li>Preview of next meeting agenda</li> </ul>	Ian Boyce	

\*The Chair will entertain a motion to enter into Executive Session to discuss the evaluation and appointment of public officers

4:00 p.m. – 5:00 p.m.

**VERMONT AGRICULTURAL COLLEGE BOARD**

Spruce Room, 405 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
Approval of May 19, 2007 meeting minutes	Claire Ayer	
Approval of proposed amendments to Bylaws	Fran Bazluke	5 minutes
Agricultural College Board's role in UVM's Land Grant Mission	Claire Ayer John Hughes	30 minutes
Review of fall admissions data	Susan Wertheimer	10 minutes
Legislative Outlook	Karen Meyer	10 minutes
Other Business* <ul style="list-style-type: none"> <li>Preview of next meeting agenda</li> </ul>	Claire Ayer	5 minutes

\*Executive Session as needed

**\*\*if the University of Vermont and Vermont Agricultural College Boards are unable to meet on Friday afternoon, they will meet on Saturday morning from 7:30-8:30AM, in the same locations.**

**Saturday, December 1, 2007**

8:30 a.m. – 11:00 a.m.

**BOARD OF TRUSTEES**

Livak Ballroom, 417-419 Dudley H. Davis Center

<i>Item</i>	<i>Discussion Leader</i>	<i>Time</i>
<b>Call to Order</b>		<b>8:30 a.m.</b>
Approval of September 8, 2007 meeting minutes	Carl Lisman	
Public Comment	Carl Lisman	15 minutes
Faculty Senate President's Report	Robyn Warhol-Down	5 minutes
Staff Council President's Report	Karla Nuissl	5 minutes
Student Government Association President's Report	Kesha Ram	5 minutes
Graduate Student Senate President's Report	Jill Hoffman	5 minutes
Committee Reports		20 minutes
<ul style="list-style-type: none"> <li>Educational Policy &amp; Institutional Resources</li> </ul>	Martha Heath	
<ul style="list-style-type: none"> <li>Budget, Finance &amp; Investment</li> </ul>	Robert Cioffi	
<ul style="list-style-type: none"> <li>Board Governance</li> </ul>	Robert Cioffi	
<ul style="list-style-type: none"> <li>Audit</li> </ul>	Edwin Amidon	
Report of the Vermont Agricultural College Board	Claire Ayer	5 minutes
Report of the University of Vermont Board	Ian Boyce	5 minutes
Campus Life Task Force II Update	Ian Boyce	5 minutes
Approval of Consent Agenda	Carl Lisman	5 minutes
Other Business*	Carl Lisman	
<b>Adjourn</b>		<b>By 11:00 a.m.</b>

\*Executive Session as needed