

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

February 8-10, 2007

The University of Vermont Main Campus
Burlington, Vermont

KEY:

R = major resolution/action item

r = routine resolution/action item

S = strategic goals

I = information/reports/discussions

Thursday, February 8, 2007

12:00 p.m. – 3:00 p.m.

AUDIT COMMITTEE

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of November 9, 2006 meeting minutes	r	Mark Young
Review FY 06 OMB Circular A133 Audit Report	I	KPMG
Review FY 06 NCAA Financial Audit Report	I	KPMG
KPMG Fiscal Year 2007 Audit Plan	I	KPMG
Review of University's Insurance Plan/Coverage	I	Mary Dewey
Review of Outstanding Audit Observations and Management Action Plan Report	I	Charles Jefferis Michael Gower
Other Business <ul style="list-style-type: none"> • Review of work plan 	I	Mark Young

*Executive Session as needed

3:30 p.m. – 4:30 p.m.

INVESTMENT SUBCOMMITTEE

351 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of December 13, 2006 meeting minutes	r	Robert Cioffi
Quarterly Long-Term Pool Investment Report – Asset Allocation, Performance and Manager Review	I	Robert Cioffi
Recap/continue discussion of January manager meetings	I	Robert Cioffi
Regulation and SEC registration status	I	Robert Cioffi
Small Cap U.S. Equity Exposure	I	Robert Cioffi
Sudan Divestment update	I	John Snow
Other Business <ul style="list-style-type: none"> • Review of work plan • Preview March meeting agenda 	I	Robert Cioffi

*Executive Session as needed

Friday, February 9, 2007

8:00 a.m. – 9:30 a.m.

3:15 p.m. – 4:15 p.m.

COMMITTEE OF THE WHOLE
Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Call to Order 8:00 a.m.		
Approval of November 10, 2006 meeting minutes	r	Carl Lisman
Chair's Report	I	Carl Lisman
President's Report	I	Daniel Fogel
Approval of Meeting Dates	r	Carl Lisman
Report from January Budget, Finance and Investment meeting	I	Deborah McAneny
Enrollment Management Presentation	I	John Hughes
Discussion of Peer and Aspirant Institutions	I	John Hughes
Other Business* <ul style="list-style-type: none"> • Review of work plan 	I	Chair Lisman
RECESS 9:30 a.m.		
RECOVENE 3:15 p.m.		
Educational Policy & Institutional Resources Chair's Report	I	Martha Heath
Budget, Finance & Investment Chair's Report	I	Deborah McAneny
Other Business*	I	Carl Lisman
ADJOURN 4:15 p.m.		

*Executive Session as needed

BUDGET, FINANCE AND INVESTMENT COMMITTEE

9:45 a.m. – 11:45 a.m.

1:00 p.m. – 3:00 p.m.

Memorial Lounge, 338 Waterman Building
North Lounge, Room B300, Billings Student Center

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Call to Order 9:45 a.m.		
Approval of January 19, 2007 meeting minutes	r	Deborah McAneny
Strategic Financial Plan Update <ul style="list-style-type: none"> • Analysis & Recommendation from January SFP Modeling • Analysis & Recommendation from SCP Modeling 	I	Michael Gower Chris Cowen Ted Winfield
Debt Refunding Analysis	I	Michael Gower Chris Cowen
Report of Investment Subcommittee Long Term Investment Pool - Asset Allocation, Performance, and Manager Review	I	Robert Cioffi
Action Items <ul style="list-style-type: none"> • Acceptance of Gifts & Grants 	r	Deborah McAneny
Vice President's Report <ul style="list-style-type: none"> • Current Year To Date • Treasury Operations 	I	Michael Gower
RECESS 11:45 a.m.		
RECONVENE 1:00 p.m.		
FY 2008 Budget Preparation <ul style="list-style-type: none"> • Maximum Room, Board, and Fee Rates for AY 2007/2008 	I	Michael Gower Ted Winfield
Capital Projects Financing Resolutions <ul style="list-style-type: none"> • Cook Commons Renovations • MAT Residence Hall Renovations • Deferred Maintenance • DeGoesbriand Fit-Up (Phase I) • Energy Conservation Projects 	R	Michael Gower Bob Vaughan

Friday, February 9, 2007

1:00 p.m. – 3:00 p.m.

BUDGET, FINANCE AND INVESTMENT COMMITTEE

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Other Business* <ul style="list-style-type: none">• Review Committee work plan and preview next meeting agenda• Report items for Committee of the Whole• Meeting Assessment	I	Deborah McAneny
ADJOURN 3:00 p.m.		

*Executive Session as needed

EDUCATIONAL POLICY & INSTITUTIONAL RESOURCES COMMITTEE

9:45 a.m. – 11:45 a.m.

North Lounge, Room B300, Billings Student Center

1:00 p.m. – 3:00 p.m.

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Call to Order 9:45 a.m.		Martha Heath
Approval of November 10, 2006 meeting minutes	r	Martha Heath
Diversity Report <ul style="list-style-type: none">• Six Credit Diversity Requirement• Faculty Recruitment Efforts	I	John Hughes Wanda Heading-Grant Kathryn Friedman
Reports by the Chairs of the Curricular Affairs Committee, Student Government Association President and Graduate Student Senate President	I	Cindy Forehand Seth Bowden Robin Collins
Provost's Report	I	John Hughes
Strategic Planning Process	S	John Hughes
Tuition Rates Discussion	I	John Hughes
Capital Projects - Phase I Projects Review <ul style="list-style-type: none">• Plant Science• Colchester Research	I	Bob Vaughan
Enrollment Management Update	I	Wanda Heading-Grant
RECESS 11:45 a.m.		
RECONVENE 1:00 p.m.		
Tuition Rates Discussion	I	John Hughes
Environmental Scan	I	Karen Meyer
Development and Alumni Updates	I	Kathleen Kelleher Janet Terp; Alan Ryea
Discussion of University Mission & Vision	S	John Hughes
Vice President for Research Update <ul style="list-style-type: none">• Venture Funding	I	Fran Carr
Action Items <ul style="list-style-type: none">• Approval of Cross-College Undergraduate Minor in Biochemistry• Approve of Resolution Regarding Using Another Unit's Courses to Satisfy Degree Requirements• Approval of an Undergraduate Minor in Pharmacology	r	Martha Heath
Other Business* <ul style="list-style-type: none">• NHS Criminal Background Check Fee• Review Committee Work Plan• Preview of Next Meeting Agenda• Report Items for Committee of the Whole• Meeting Assessment	I	Martha Heath
ADJOURN 3:00 p.m.		

*Executive Session as needed

3:15 p.m. – 4:15 p.m.
(reconvene)

COMMITTEE OF THE WHOLE (see agenda above)
Memorial Lounge, 338 Waterman Building

Friday, February 9, 2007

4:30 p.m. – 5:30 p.m.

COMMITTEE ON BOARD GOVERNANCE

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of January 8, 2007 meeting minutes	r	Robert Cioffi
Chair's Report	I	Robert Cioffi
Trustee Self-Assessment Survey	I	Robert Cioffi
Continuing Education and Training	D	Robert Cioffi
Board Retreat (June 2008)	D	Robert Cioffi
Committee Meeting Format – reserved discussion time	D	Robert Cioffi
Board Records Project - Update	I	Francine Bazluke
Review of <i>Revised</i> Work Plan	D	Robert Cioffi
Other Business Referral to Board for Implementation: <ul style="list-style-type: none">• New Trustee Orientation Program• Trustee Mentors (Guidelines for Appointment and Service of)• Trustee Exit Interview Questions	r	Robert Cioffi

Saturday, February 10, 2007

7:30 a.m. – 8:30 a.m.

UNIVERSITY OF VERMONT BOARD

351 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of November 11, 2006 meeting minutes	r	Robert Cioffi
Election of Officers – Chair/Vice Chair	r	Robert Cioffi
Executive Session*	I	Robert Cioffi
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Robert Cioffi

*The Chair will entertain a motion to enter into Executive Session to discuss the evaluation and appointment of public officers

8:30 a.m.

BOARD OF TRUSTEES

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of November 11, 2006 meeting minutes	r	Carl Lisman
Public Comment	I	Carl Lisman
Faculty Senate President's Report	I	Justin Joffe
Staff Council President's Report	I	Eileen Hanerfeld
Committee Reports	I	
<ul style="list-style-type: none">• Audit		Mark Young
<ul style="list-style-type: none">• Investment Sub-Committee		Robert Cioffi
<ul style="list-style-type: none">• Budget, Finance & Investment		Deborah McAneny
<ul style="list-style-type: none">• Educational Policy & Institutional Resources		Martha Heath
<ul style="list-style-type: none">• Board Governance		Robert Cioffi
Report of the University of Vermont Board	I	Robert Cioffi
Report of the Vermont Agricultural College Board	I	Thomas Little
Election of Board Officers	r	Carl Lisman
<ul style="list-style-type: none">• Committee on Board Governance Report		
Retiring Trustee Resolutions	r	Carl Lisman
Consent Agenda	r	Carl Lisman
Other Business*	I	Carl Lisman

*Executive Session as needed