

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

September 7-9, 2006
The University of Vermont Main Campus
Burlington, Vermont

KEY:

R = major resolution/action item

r = routine resolution/action item

S = strategic goals

I = information/reports/discussions

Thursday, September 7, 2006

10:00 a.m. – 11:30 a.m.

AUDIT COMMITTEE
427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 18, 2006 meeting minutes	r	Mark Young
Status of Year End Report	I	KPMG
Status of Outstanding Audit Observations and Management Action Plan	I	Michael Gower
PeopleSoft Implementation update	I	Michael Gower
Other Business* <ul style="list-style-type: none"> • Review of work plan 	I	Mark Young

*Executive Session as needed

1:30 p.m. – 3:00 p.m.

INVESTMENT COMMITTEE
427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of July 25, 2006 meeting minutes	r	Robert Cioffi
Asset Allocation, Performance, and Manager Review	I	Cambridge Associates
Hedge Fund Program <ul style="list-style-type: none"> • Multi-Strategy Manager Search 	S	Ian Boyce
Fixed Income Review	S	Cambridge Associates
Committee on Socially Responsible Investing <ul style="list-style-type: none"> • Update on implementation of Sudan divestment 	I	John Snow
Treasurer's Report on Operating Funds	I	Michael Gower John Speare
Other Business* <ul style="list-style-type: none"> • CCMSI Risk Management Business Checking Account resolution • Review of workplan • Manager Day in NYC 	I/r	Robert Cioffi

*Executive Session as needed

Thursday, September 7, 2006

3:00 p.m. – 4:45 p.m.

DEBT SUB-COMMITTEE

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of July 25, 2006 meeting minutes	r	Kathleen Hoyt
Advance Funding with Commercial Paper	S	Michael Gower
Locking in Interest Rates	S	Michael Gower
Capital Assumptions – Strategic Financial Plan	S	Michael Gower
Capital Projects Financing <ul style="list-style-type: none">• Trinity Electrical Distribution• Review of Executive Committee Action – Land Purchase	I	Michael Gower
Treasury Operations Update	I	Michael Gower
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Kathleen Hoyt

*Executive Session as needed

Friday, September 8, 2006

8:00 a.m. – 8:30 a.m.

COMMITTEE OF THE WHOLE

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 19, 2006 meeting minutes	r	Carl Lisman
Chair's Report	I	Carl Lisman
Acting President's Report	I	John Bramley
Action Item <ul style="list-style-type: none">• Resolution approving Equal Opportunity Statements	r	Carl Lisman
Report of the ad hoc Committee on Board Operations	I	Robert Cioffi
Annual Review of the Trustees' Strategic Plan	r	Carl Lisman
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Chair Lisman

*Executive Session as needed

Friday, September 8, 2006

8:45 a.m. – 10:45 a.m.

FACILITIES AND TECHNOLOGIES COMMITTEE

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of July 18, 2006 meeting minutes	r	Frank Cioffi
Capital Projects Preview/Updates <ul style="list-style-type: none">• COM Renovation in DeGoesbriand• Colchester Research Facility Renovation• Residence Hall & Dining Renovations• Farrell Fit-Up (modified)• Freezer Depot	I	Michael Gower
Strategic Capital Plan Update	I	Michael Gower
Trinity Electrical Distribution	I	Michael Gower
Lease of MRI Magnet	r	Michael Gower
Projects' Reallocation Resolution	R	Michael Gower
PeopleSoft Update	I	Michael Gower
IT Strategic Planning	I	Michael Gower
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Michael Gower

*The Chair will entertain a motion to enter into Executive Session to negotiate real estate options.

8:45 a.m. – 10:15 a.m.

ACADEMIC AND STUDENT PROGRAMS COMMITTEE

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 19, 2006 meeting minutes	r	Martha Heath
Reports by the Chairs of the Curricular Affairs Committee, Student Government Association President and Graduate Student Council President	I	Cindy Forehand Seth Bowden Robin Collins
Provost's Report <ul style="list-style-type: none">• Academic Strategic Planning	I	John Hughes
Enrollment Management Update	I	Lauck Parke Fran Carr
Status Report on opening of Fall 2006 semester	I	Thomas Gustafson
Research Annual Report	I	Fran Carr
Action Items <ul style="list-style-type: none">• Authorization for President to Award Degrees	r	Martha Heath
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Martha Heath

*Executive Session as needed

Friday, September 8, 2006

11:00 a.m. – 12:00 p.m.

UNIVERSITY OF VERMONT BOARD

Faculty Senate Conference Room, 327 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 19, 2006 meeting minutes	r	Robert Cioffi
Acceptance of Wilbur Trust Fund	r	Robert Cioffi
Executive Session*	I	Robert Cioffi
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Robert Cioffi

*The Chair will entertain a motion to enter into Executive Session to discuss the evaluation and appointment of public officers

11:00 a.m. – 12:00 p.m.

VERMONT AGRICULTURAL COLLEGE BOARD

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 19, 2006 meeting minutes	r	Thomas Little
Review of Work Plan	S	Thomas Little
Legislative Update – Next Generation Study Commission; 2007 Session Preview	I	Karen Meyer
Briefing on Admissions Process	I	Don Honeman
Other Business*	I	Thomas Little

*Executive Session as needed

1:30 p.m. – 3:00 p.m.

UNIVERSITY ADVANCEMENT COMMITTEE

Bishop Joyce Conference Room, 205 Grasse Mount

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 19, 2006 meeting minutes	r	Frank Cioffi
Development and Alumni Relations <ul style="list-style-type: none">• FY 06 Voluntary Support• Campaign Update	I	William Neidt
Vermont Quarterly FY 07 Plans	I	Thomas Gustafson
Board of Trustees' Role in Advancement	S	William Neidt
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Frank Cioffi

*Executive Session as needed

Friday, September 8, 2006

1:30 p.m. – 3:00 p.m.

FINANCE AND BUDGET COMMITTEE

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 19, 2006 meeting minutes	r	Kathleen Hoyt
Acceptance of Gifts & Grants	r	Kathleen Hoyt
FY 2007 Budget Update	I	Michael Gower
Budget Planning FY 2008	I	Michael Gower
Debt Sub-Committee Report	I	Kathleen Hoyt
Capital Projects Financing Resolutions <ul style="list-style-type: none">Trinity Electrical Distribution	R	Michael Gower
Strategic Financial Plan Update	S	Michael Gower
Other Business* <ul style="list-style-type: none">Review of work plan	I	Kathleen Hoyt

*Executive Session as needed

1:30 p.m. – 3:00 p.m.

DIVERSITY COMMITTEE

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 19, 2006 meeting minutes	r	Thomas Little
“The Next Step” Student Retreat on Diversity and Social Justice	I	Dani Comey Jill Hoppenjans
Campus Climate Survey Full Report	I	Dorothea Brauer
Other Business* <ul style="list-style-type: none">Review of work plan	I	Thomas Little

* Executive Session as needed

3:15 p.m. – 4:45 p.m.

ad hoc COMMITTEE ON BOARD OPERATIONS

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of July 25, 2006 meeting minutes	r	Robert Cioffi
Report and Recommendation from the Committee Restructuring workgroup	I/R	Robert Cioffi
Action Items <ul style="list-style-type: none">Approval of establishment of Board Policies, Operations and Planning ManualApproval of Public Comment ProtocolApproval of Policy on Orientation, Training and Development for Trustees	R	Robert Cioffi
Status Report from New Trustee Orientation workgroup	D	Thomas Little
Review of <i>Revised</i> Work Plan	D	Robert Cioffi
Other Business* <ul style="list-style-type: none">Trustee Access to University Resources	D	Robert Cioffi

*Executive Session as needed

Saturday, September 9, 2006

7:30 a.m. – 8:00 a.m.

COMMITTEE ON HEALTH EDUCATION

351 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 20, 2006 meeting minutes	r	Martha Heath
College of Medicine Search updates	I	John Hughes
Recommended Education Sessions for Committee Members on the Academic Health Center	I	John Bramley Karen Meyer
Other Business <ul style="list-style-type: none">• Review of work plan	I	Martha Heath

*Executive Session as needed

8:00 a.m. – 11:00 a.m.

BOARD OF TRUSTEES

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of May 19 & 20, 2006 meeting minutes	r	Carl Lisman
Faculty Senate President's Report	I	Justin Joffe
Staff Council President's Report	I	Eileen Hanerfeld
Committee Reports	I	
• Audit		Mark Young
• Investment		Robert Cioffi
• Debt Sub-Committee		Kathleen Hoyt
• Facilities & Technologies		Frank Cioffi
• Academic & Student Programs		Martha Heath
• University Advancement		Frank Cioffi
• Finance & Budget		Kathleen Hoyt
• Diversity		Thomas Little
• Ad hoc Committee on Board Operations	r	Robert Cioffi
• Health Education		Martha Heath
Report of the University of Vermont Board	I	Robert Cioffi
Report of the Vermont Agricultural College Board	I	Thomas Little
Consent Agenda	r	Carl Lisman
Other Business*	I	Carl Lisman

*Executive Session as needed