

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

May 18-20, 2006
The University of Vermont Main Campus
Burlington, Vermont

KEY:

R = major resolution/action item
r = routine resolution/action item
S = strategic goals
I = information/reports/discussions

Thursday, May 18, 2006

12:00 p.m. – 1:30 p.m.

AUDIT COMMITTEE
427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of February 9, 2006 meeting minutes	r	Mark Young
Audit Services Office Annual Report	I	Charles Jefferis
Institutional Compliance Office Report	I	Charles Jefferis
Quarterly review of financial status reports	I	Charles Jefferis
Student financial literacy – update	I	Michael Gower
Other Business* <ul style="list-style-type: none"> • Review of work plan 	I	Mark Young

* Executive Session as needed

1:30 p.m. – 3:30 p.m.

INVESTMENT COMMITTEE
427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes from February 9 and March 13, 2006 meetings	r	Robert Cioffi
Asset Allocation, Performance, and Manager Review	I	Cambridge Associates
Annual Review of Wilbur Fund	I	Cambridge Associates
Hedge Fund Review	I	Cambridge/Workgroup
Review Ex U.S. Equity Portfolio	S	Cambridge Associates
Committee on Socially Responsible Investing <ul style="list-style-type: none"> • Approval of revision to Policy Statement on Moral, Social, Ethical Considerations in Investment and Shareholders resolutions • Proposed Resolution for Divestment from Sudan 	I/r R	John Snow
Investment Policy Equity Guidelines	I	Robert Cioffi
Alumni Advisory Group	I	Michael Gower
Treasurer's Report on Operating Funds	I	Michael Gower
Other Business* <ul style="list-style-type: none"> • Review of work plan 	I	Robert Cioffi

*Executive Session as needed

Thursday, May 18, 2006

3:30 p.m. – 5:00 p.m.

DEBT SUB-COMMITTEE

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes from April 19, 2006 meeting	r	Kathleen Hoyt
Debt Planning	S	Daniel Fogel
Capital Project Financing Resolution <ul style="list-style-type: none">Stormwater Projects	I	Michael Gower
Treasury Office Status Report	I	Michael Gower
Other Business* <ul style="list-style-type: none">Review of work plan	I	Kathleen Hoyt

*Executive Session as needed.

5:00 p.m. – 6:00 p.m.

**CAMPUS MASTER PLAN
INFORMATIONAL SESSION**

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Campus Master Plan Informational Session	I	Thomas Gustafson
Other Business*	I	Thomas Gustafson

*Executive Session as needed.

NOTE: this session is for informational purposes only. Attendance is not required. No formal action will be taken.

Friday, May 19, 2006

7:30 a.m. – 7:45 a.m.

FULL BOARD

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes of February 11, 2006 meeting	r	Carl Lisman
Election of Board Chair	r	Martha Heath
Appointment of Provost	r	Carl Lisman
Approval of Committee and Chair Assignments	r	Carl Lisman
Other Business*	I	Carl Lisman

*Executive Session as needed.

7:45 a.m. – 9:00 a.m.

COMMITTEE OF THE WHOLE

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes from February 10, 2006 meeting	r	Carl Lisman
Chair's Report	I	Carl Lisman
President's Report	I	Daniel Fogel
Report of the ad hoc Committee on Board Operations	I	Robert Cioffi
Other Business* <ul style="list-style-type: none">Review of work plan	I	Chair Lisman

*The Chair will entertain a motion to enter into Executive Session for the purpose of discussing contract negotiations and real estate option

Friday, May 19, 2006

9:00 a.m. – 11:00 a.m.

FACILITIES AND TECHNOLOGIES COMMITTEE

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes from February 10, 2006 meeting	r	Robert Young
Comprehensive Campus Master Plan Approval	R	Thomas Gustafson
Strategic Capital Plan Update & Project Preview <ul style="list-style-type: none">• UVM Regional Network• Farrell Hall Renovations• Project Catalyst Budget Revision	I	Michael Gower
Capital Project Financing Resolution <ul style="list-style-type: none">• Stormwater Projects	I	Michael Gower Robert Vaughan David Todd
Other Business* <ul style="list-style-type: none">• Review of work plan• Project progress report• Summer meeting	I	Robert Young

*Executive Session as needed

9:00 a.m. – 11:00 a.m.

ACADEMIC AND STUDENT PROGRAMS COMMITTEE

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes from February 10, 2006 meeting	r	Martha Heath
Reports by the Chair of the Curricular Affairs Committee, Student Government Association President and Graduate Student Council President	I	James Burgmeier Seth Bowden Rachel Weston
Enrollment Management <ul style="list-style-type: none">• Undergraduate & Graduate	I	John Bramley Lauck Parke Fran Carr
Campus and Residential Life reports <ul style="list-style-type: none">• Continuing Education• Athletics	I	Cynthia Belliveau Carol Vallet Robert Corran
Research <ul style="list-style-type: none">• New Directions	I	Fran Carr
Action Items <ul style="list-style-type: none">• Approval of six-credit diversity graduation requirement	r	Martha Heath
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Martha Heath

*Executive Session as needed

11:15 a.m. – 12:15 p.m.

UNIVERSITY OF VERMONT BOARD

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes from March 22, 2006 meeting	r	Robert Cioffi
Acceptance of Wilbur Trust Fund	r	Michael Gower
Executive Session*	I	Robert Cioffi
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Robert Cioffi

*The Chair will entertain a motion to enter into Executive Session to discuss the evaluation and appointment of public officers

Friday, May 19, 2006
 11:15 a.m. – 12:15 p.m.

VERMONT AGRICULTURAL COLLEGE BOARD
 427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes from February 7, 2006 meeting	r	Thomas Little
Election of Officers	r	Thomas Little
Legislative Update	I	Karen Meyer
University's Land Grant Mission and role of the Vermont Agricultural College Board	I	John Bramley
Other Business* <ul style="list-style-type: none"> • Review of work plan 	I	Thomas Little

*Executive Session as needed

1:30 p.m. – 3:00 p.m.

UNIVERSITY ADVANCEMENT COMMITTEE
 Bishop Joyce Conference Room, 205 Grasse Mount

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes from February 10, 2006 meeting	r	Frank Cioffi
Introduction of Vice President William Neidt	I	Thomas Gustafson
Development and Alumni Relations <ul style="list-style-type: none"> • Voluntary Support • Campaign Update 	I	Thomas Gustafson
National Rankings	I	Thomas Gustafson
Other Business* <ul style="list-style-type: none"> • Review of work plan 	I	Frank Cioffi

*Executive Session as needed

1:30 p.m. – 3:00 p.m.

FINANCE AND BUDGET COMMITTEE
 427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of March 27, 2006 meeting minutes	r	Kathleen Hoyt
Acceptance of Gifts & Grants	r	Kathleen Hoyt
Quarterly Report on FY 2006	I	Michael Gower
FY 2007 Budget <ul style="list-style-type: none"> • General Fund 	r	Michael Gower
Approval of FY 2007 <ul style="list-style-type: none"> • Tuition Rates • Student Fees • Room/Meal Rates 	r	Michael Gower
FY 2007 Budget <ul style="list-style-type: none"> • Morgan Horse Farm 	r	Michael Gower
Debt Sub-Committee Report <ul style="list-style-type: none"> • Approval of Debt Management Policy 	R	Michael Gower
Capital Projects – Financing Resolution <ul style="list-style-type: none"> • Stormwater Projects 	R	Michael Gower
Training-Financial Aid Financing	I	Michael Gower
Other Business* <ul style="list-style-type: none"> • Review of work plan 	I	Kathleen Hoyt

*Executive Session as needed

Friday, May 19, 2006

1:30 p.m. – 3:00 p.m.

DIVERSITY COMMITTEE

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of minutes from February 10, 2006 meeting	r	Thomas Little
Multicultural Affairs Report	I	Willi Coleman
President's Commission on the Status of Women	I	LuAnn Rolley
Overview of the Campus Climate Report	I	Jacqueline Weinstock
An Introduction to White Privilege	I	Sherwood Smith
Other Business* <ul style="list-style-type: none">• Review of work plan	I	Thomas Little

* Executive Session as needed

3:00 p.m. – 4:30 p.m.

ad hoc COMMITTEE ON BOARD OPERATIONS

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of April 10, 2006 meeting minutes	r	Robert Cioffi
Public Comment Protocol	D	Robert Cioffi
Board Policy Manual Update	I	Fran Bazluke
Administration-Trustee Communications	D	Robert Cioffi
Committee Structure-Renewed Discussion	D	Robert Cioffi
Retreat Update	I	Robert Cioffi
Appointment Trustee Orientation Work Group	I	Robert Cioffi
Review of <i>Revised</i> Work Plan	D	Robert Cioffi
Other Business*	D	Robert Cioffi

*Executive Session as needed

Saturday, May 20, 2006

7:30 a.m. – 8:30 a.m.

COMMITTEE ON HEALTH EDUCATION

351 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of November 19, 2005 meeting minutes	r	Robert Young
College of Medicine Leadership	I	John Bramley Daniel Fogel
Other Business <ul style="list-style-type: none">• Review of work plan	I	Robert Young

*The Chair will entertain a motion to enter into Executive Session to discuss personnel issues

8:30 a.m. – 11:30 a.m.

BOARD OF TRUSTEES

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Faculty Senate President's Report	I	Justin Joffe
Staff Council President's Report	I	Kathie Merchant
Committee Reports	I	
• Audit		Mark Young
• Investment		Robert Cioffi
• Debt Sub-Committee		Kathleen Hoyt
• Academic & Student Programs		Martha Heath
• Facilities & Technologies		Robert Young
• Finance & Budget		Kathleen Hoyt
• University Advancement		Carl Lisman
• Diversity		Thomas Little
• Ad hoc Committee on Board Operations		Robert Cioffi
• Health Education		Robert Young
Report of the University of Vermont Board	I	Robert Cioffi
Report of the Vermont Agricultural College Board	I	Thomas Little
Consent Agenda	r	Carl Lisman
Other Business*	I	Carl Lisman

*Executive Session as needed