

The University of Vermont
FY 2006
Sourcebook

Burlington, Vermont

<http://www.uvm.edu/~ofabweb/>

About the UVM Sourcebook

What is the UVM Sourcebook?

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the university's size, costs, resources, and constituent groups.

How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

Who put together this Sourcebook?

The **UVM Sourcebook** is produced by the offices of:

Financial Analysis and Budgeting and Institutional Studies

Numbers for many charts and graphs have been provided by other university offices, including:

- Administrative & Facilities Services
- Agriculture & Life Sciences, College of
- Campus Planning Services
- Continuing Education
- Controller's Office
- Development and Alumni Relations
- Financial Aid
- Graduate College
- Grant & Contract Accounting
- Library and Media Services
- Medicine, College of
- Sponsored Programs
- Treasury Management

How can we make it even better?

The Sourcebook is updated annually, so we are interested in your ideas for improving future editions. You can contact us via email at: MaryAnn.Roy@uvm.edu.

How can we get more copies?

The UVM Sourcebook copies are available from:

- <http://www.uvm.edu/~ofabweb>
 - Financial Analysis and Budgeting
 - 440 College St.
 - Burlington, VT 05405
 - Phone (802) 656-3244
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-

An Introduction to The University of Vermont, “UVM”

(The acronym “UVM” is derived from *Universitas Viridis Montis* - University of the Green Mountains.)

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State’s land-grant institution in accordance with provisions of the Federal Morrill Act.



UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.

UVM is the state’s flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 132,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.

The University Seal. The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto and “Universitas V. Montis. A.D. 1791.” “Collegiumque Agriculturae” in an inner ring denotes the establishment of the College of Agriculture in 1865.

The Board of Trustees. The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The governor of the State and the president of the University serve as trustees *ex officio*.

Table of Contents

Student Information

Applications & Admissions

1st-Time, 1st Yr Applications by Residence ..	2
1st-Time, 1st Yr Admissions by Residence ...	3
1st-Time, 1st Yr Applications by College	4
External Transfer Admissions by Residence ..	5

Enrollments

1st-Time, 1st Yr Enrollments by College	6
Headcount Enrollment Statistics	7
Headcount Enrollments by Student Level	8
Headcount Enrollments Graduate College	9
Undergraduate Enrollment Map	10
Headcount Enrollments by Residence	11
Headcount Enrollments by Gender	12
Headcount Multicultural and International Students by Unit	13
Headcount Enrollments by Full-Time/Part- Time and Student Level	14
Trends in FTE Students Taught	15

Graduation and Retention

Degrees Awarded by Degree Level	16
UVM Retention Rates	17
UVM Graduation Rates	18

Student Costs

Comparison - Public / Private	19
Cost to Vermont Students	20
Cost to Out-of-State Students	21
Comparison - National Averages	22

Student Aid

Financial Aid Awards	23
Financial Aid Expenditures	24

Personnel Information

Faculty

Headcount & FTE Faculty by Unit	25
Trends in Headcount	26
Average Salaries for Tenure Track Ranks	27
Average Faculty Salaries by Unit	28

Faculty & Staff

Faculty & Staff Headcount	29
Trends in Race/Ethnicity	30
Trends in Gender	31
Faculty & Staff Total Compensation	32

Salary Trends

UVM Salary Increases Compared to CPI	33
Compensation Trends	34

Financial Information

University General Fund

UVM's Revenue Budget	35
UVM's Expenditure Budget	36
Revenue & Expense Trends	37

Total University Funds

Revenue & Expense	38
-------------------------	----

Restricted Funds

Sponsored Program Awards by Purpose	39
10 Year Survey of Voluntary Support	40
Endowment and Similar Funds	41
Endowment Market Value & Total Return	42
Endowment & Private Support	43
Restricted Revenue	44

State Support

UVM State Appropriation History	45
State Appropriation Requests & Actions	46
State Appropriation per Personal Income	47
Analysis of State Funds for Higher Ed	48
Cost Per Student	49

Capital Appropriation

State Capital Appropriation History	50
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Financial Position

UVM Statement of Net Assets	51
Summary of Bonds & Notes Payable	52
UVM Real Estate Holdings & Facilities	53

Topical Information

UVM Libraries	54
UVM College of Medicine	55
UVM Agricultural Services	56
UVM Graduate College	57
UVM Alumni	58
UVM Division of Continuing Education	59

Glossary

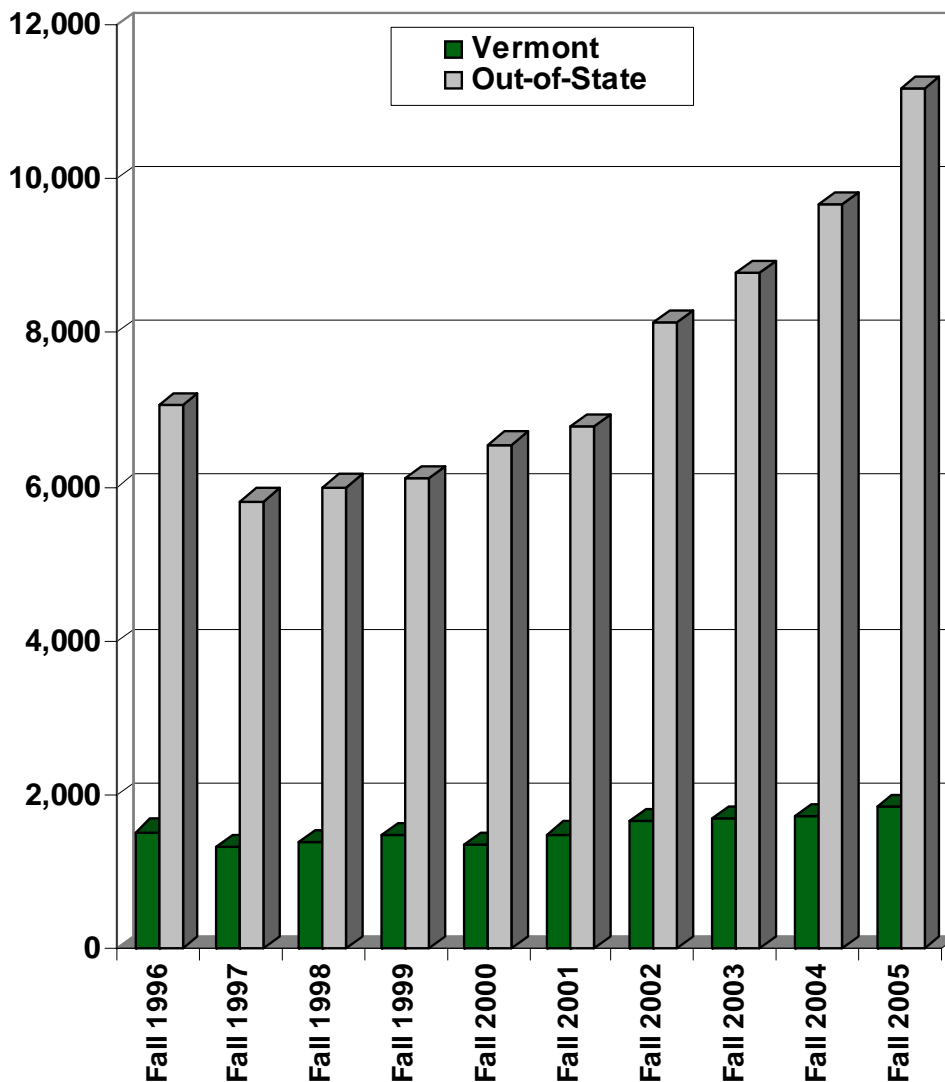
Student Information

Section 1
**Student
Information**

Applications and Admissions

First-Time, First Year Applications by Residence

UVM first-time, first year applications have fluctuated throughout the past decade. After falling to a decade low of 7,127 for fall 1997, first-time, first year applications have increased in each of the subsequent eight falls. The 13,015 applications received for fall 2005 are 14% more than were received for fall 2004, and 83% more than for fall 1997. The fall 2005 first-time, first year applicant group is the largest ever.



First-Time, First Year Admissions by Residence

The fluctuations in application volume have resulted in changes in the admit rates. For fall 1997, when only 7,127 applied, 84.8% were offered admission. This year, with the large 13,015 applicant group, 80.2% were offered admission.

Yield rates have decreased over the last ten years for both Vermont and out-of-state students. Those declines are due in part to a greater competition for students among institutions.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1996	1,518	85.4%	1,296	45.8%	593
Fall 1997	1,309	92.4%	1,210	52.2%	632
Fall 1998	1,367	87.1%	1,191	48.4%	576
Fall 1999	1,460	84.2%	1,230	47.7%	587
Fall 2000	1,337	84.4%	1,129	41.5%	468
Fall 2001	1,486	87.1%	1,295	43.1%	558
Fall 2002	1,652	74.5%	1,231	43.3%	533
Fall 2003	1,682	79.0%	1,328	41.2%	547
Fall 2004	1,709	77.4%	1,323	37.8%	500
Fall 2005	1,842	81.8%	1,506	43.5%	655
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1996	7,060	73.3%	5,173	23.3%	1,206
Fall 1997	5,818	83.0%	4,831	24.9%	1,201
Fall 1998	5,998	81.2%	4,872	24.4%	1,191
Fall 1999	6,104	79.6%	4,858	25.3%	1,231
Fall 2000	6,554	78.7%	5,155	25.4%	1,308
Fall 2001	6,782	77.9%	5,283	24.4%	1,291
Fall 2002	8,124	70.9%	5,760	22.7%	1,308
Fall 2003	8,774	73.7%	6,464	21.3%	1,376
Fall 2004	9,675	76.2%	7,373	19.8%	1,460
Fall 2005	11,173	80.0%	8,933	19.5%	1,739
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1996	8,578	75.4%	6,469	27.8%	1,799
Fall 1997	7,127	84.8%	6,041	30.3%	1,833
Fall 1998	7,365	82.3%	6,063	29.1%	1,767
Fall 1999	7,564	80.5%	6,088	29.9%	1,818
Fall 2000	7,891	79.6%	6,284	28.3%	1,776
Fall 2001	8,268	79.6%	6,578	28.1%	1,849
Fall 2002	9,776	71.5%	6,991	26.3%	1,841
Fall 2003	10,456	74.5%	7,792	24.7%	1,923
Fall 2004	11,384	76.4%	8,696	22.5%	1,960
Fall 2005	13,015	80.2%	10,439	22.9%	2,394

Admit Rate (%): percent of applicants who are admitted to the university.

Yield Rate (%): percent of admitted students who enroll at UVM.

First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade. During the past ten years, the greatest numeric increases in applications have been in the College of Arts & Sciences and the greatest percentage has been in the School of Business Administration. Only the Rubenstein School of Environment & Natural Resources and the College of Nursing & Health Sciences have fewer applications for fall 2005 than for fall 1996.

Number of Applications to:	Fall									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Agriculture & Life Sciences	717	712	651	686	695	699	833	909	938	947
Arts & Sciences	4,635	3,815	3,887	4,129	4,519	4,726	5,541	5,925	6,549	7,483
Business Administration	823	738	890	1,034	949	1,042	1,321	1,363	1,449	1,750
Education & Social Services	717	650	692	663	698	742	791	819	807	991
Engineering & Mathematical Sci.	636	456	539	530	548	574	721	744	792	946
Environment & Natural Resources	501	359	345	335	305	288	298	293	306	403
Nursing & Health Sciences	541	396	357	186	170	184	253	339	428	395
No College	8	1	4	1	7	13	18	64	115	100
TOTAL	8,578	7,127	7,365	7,564	7,891	8,268	9,776	10,456	11,384	13,015

External Transfer Admissions by Residence

Over the past ten years, transfer applications have ranged from a low of 773 for fall 1999 to a high of 1,082 for fall 2003. External transfer enrollments have ranged from a low of 302 for fall 1996 to a high of 439 for fall 2003.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1996	360	70.8%	255	73.3%	187
Fall 1997	334	76.3%	255	81.6%	208
Fall 1998	342	77.2%	264	76.9%	203
Fall 1999	282	79.8%	225	76.0%	171
Fall 2000	319	80.6%	257	77.0%	198
Fall 2001	369	84.0%	310	71.6%	222
Fall 2002	396	76.0%	301	78.4%	236
Fall 2003	471	76.2%	359	80.2%	288
Fall 2004	415	73.0%	303	73.3%	222
Fall 2005	428	75.9%	325	73.5%	239
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1996	562	49.5%	278	41.4%	115
Fall 1997	559	61.0%	341	46.0%	157
Fall 1998	528	63.4%	335	37.9%	127
Fall 1999	491	69.9%	343	43.4%	149
Fall 2000	516	69.0%	356	45.2%	161
Fall 2001	531	70.4%	374	41.4%	155
Fall 2002	630	66.0%	416	40.6%	169
Fall 2003	611	63.5%	388	38.9%	151
Fall 2004	594	66.7%	396	41.7%	165
Fall 2005	592	64.2%	380	40.3%	153
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1996	922	57.8%	533	56.7%	302
Fall 1997	893	66.7%	596	61.2%	365
Fall 1998	870	68.9%	599	55.1%	330
Fall 1999	773	73.5%	568	56.3%	320
Fall 2000	835	73.4%	613	58.6%	359
Fall 2001	900	76.0%	684	55.1%	377
Fall 2002	1,026	69.9%	717	56.5%	405
Fall 2003	1,082	69.0%	747	58.8%	439
Fall 2004	1,009	69.3%	699	55.4%	387
Fall 2005	1,020	69.1%	705	55.6%	392

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

Enrollments

First-Time, First Year Enrollments by College

The fall 2005 first-time, first year enrollment total of 2,394 is 434 students more than the previous fall. All colleges and schools enrolled more first-time, first year students for fall 2005 than for fall 2004. The greatest numeric increase was in the College of Arts & Sciences. The greatest percentage increase was in the Rubenstein School of Environment & Natural Resources.

Number of Enrollments in:	Fall									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Agriculture & Life Sciences	168	196	163	192	168	170	179	178	165	210
Arts & Sciences	941	913	910	965	998	1,031	989	1,071	1,121	1,365
Business Administration	166	200	189	204	164	177	206	198	203	244
Education & Social Services	164	192	177	163	156	191	167	164	166	187
Engineering & Mathematical Sci.	123	97	128	134	118	119	132	135	124	165
Environment & Natural Resources	113	105	96	99	114	98	89	81	87	126
Nursing & Health Sciences	124	130	104	61	58	63	79	96	94	97
TOTAL	1,799	1,833	1,767	1,818	1,776	1,849	1,841	1,923	1,960	2,394

Headcount Enrollment Statistics by College, Residence and Gender

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the university. Headcount information allows us to aggregate or report enrollment information by student characteristics. The fall 2005 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

	FALL 2005									FALL 2004 Total
	Vermont			Out-of-State			TOTAL			
	Male	Female	Total	Male	Female	Total	Male	Female	Total	
Undergraduate										
Agriculture & Life Sciences	119	190	309	161	364	525	280	554	834	762
Arts & Sciences	612	894	1,506	1,444	1,704	3,148	2,056	2,598	4,654	4,206
Business Administration	185	137	322	445	147	592	630	284	914	861
Education & Social Services	77	281	358	105	382	487	182	663	845	807
Engineering & Mathematical Sci.	235	52	287	244	60	304	479	112	591	582
Environment & Natural Res.	71	46	117	212	147	359	283	193	476	470
Nursing & Health Sciences	33	226	259	31	180	211	64	406	470	455
Undergraduate Subtotal	1,332	1,826	3,158	2,642	2,984	5,626	3,974	4,810	8,784	8,143
Graduate	277	445	722	256	322	578	533	767	1,300	1,273
Postbaccalaureate Certificate	4	23	27	1	4	5	5	27	32	30
Medicine	51	80	131	107	168	275	158	248	406	402
Degree Student Subtotal	1,664	2,374	4,038	3,006	3,478	6,484	4,670	5,852	10,522	9,848
Non-Degree Students	349	503	852	91	132	223	440	635	1,075	1,092
Headcount Student Total	2,013	2,877	4,890	3,097	3,610	6,707	5,110	6,487	11,597	10,940

Headcount Enrollments by Unit by Student Level

Enrollments by academic unit have varied over the past ten years. With a record 8,784 total undergraduates enrolled for fall 2005, all undergraduate colleges and schools have higher enrollments than for fall 2004.

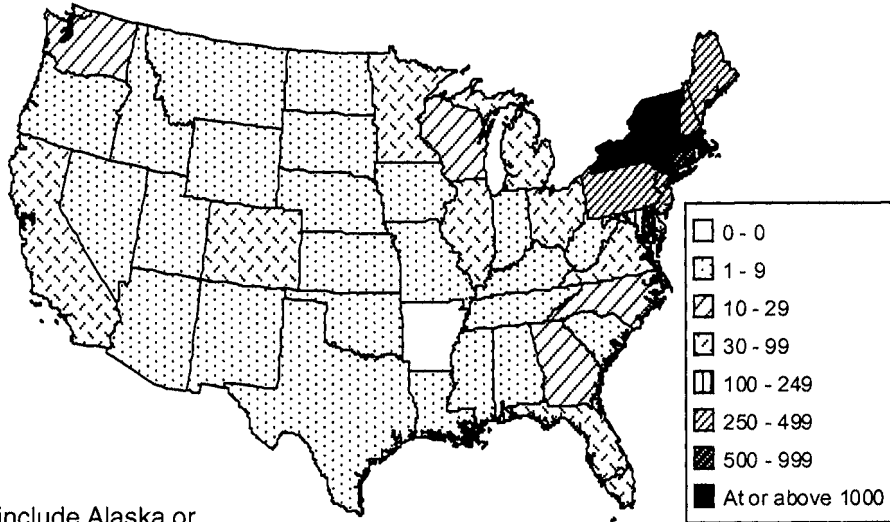
The headcount student total of 11,597 is the highest in university history.

College/School/Unit	FALL									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Agriculture & Life Sciences	834	879	842	857	856	817	750	747	762	834
Arts & Sciences	3,563	3,610	3,603	3,607	3,704	3,784	3,877	4,057	4,206	4,654
Business Administration	671	769	857	875	779	766	809	840	861	914
Education & Social Services	714	727	743	712	698	745	754	762	807	845
Engineering & Mathematical Sci.	496	465	464	500	503	520	527	557	582	591
Environment & Natural Res.	512	487	475	426	433	427	463	465	470	476
Nursing & Health Sciences	585	577	536	493	433	413	421	507	455	470
Undergraduate Subtotal	7,375	7,514	7,520	7,470	7,406	7,472	7,601	7,935	8,143	8,784
Graduate	1,130	1,164	1,100	1,053	1,097	1,082	1,106	1,312	1,273	1,300
Postbaccalaureate Certificate	51	44	45	34	23	21	22	32	30	32
Medicine	373	383	379	380	380	386	394	389	402	406
Degree Student Subtotal	8,929	9,105	9,044	8,937	8,906	8,961	9,123	9,668	9,848	10,522
Non-Degree Students	1,217	1,263	1,293	1,269	1,212	1,120	1,191	1,299	1,092	1,075
Headcount Student Total	10,146	10,368	10,337	10,206	10,118	10,081	10,314	10,967	10,940	11,597

Headcount Graduate College Enrollment by Academic Unit by Degree Level by Residence, Fall 2005

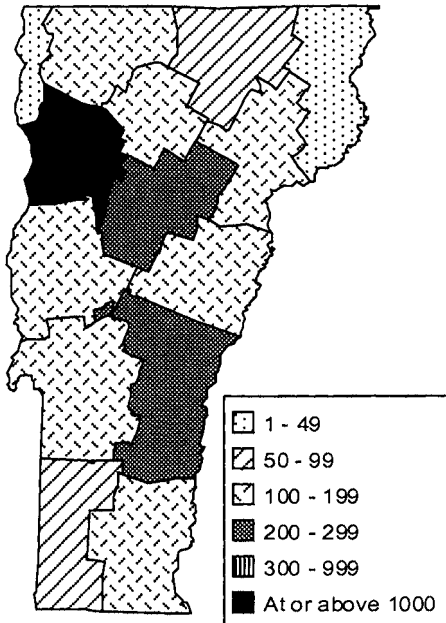
Academic Unit	Degree Level	FALL 2005			Total Fall 2004
		Vermont	Out-of-State	Total	
Agriculture & Life Sciences	Masters	79	37	116	99
	Doctoral	6	17	23	19
	Total	85	54	139	118
Arts & Sciences	Masters	72	71	143	136
	Doctoral	14	101	115	112
	Total	86	172	258	248
Business Administration	Masters	47	4	51	59
	Total	47	4	51	59
Education & Social Services	Masters	257	72	329	344
	Doctoral	54	9	63	71
	Post-bac Cert.	18	5	23	26
	Total	329	86	415	441
Engineering & Mathematical Sciences	Masters	64	37	101	104
	Doctoral	21	49	70	62
	Total	85	86	171	166
Environment & Natural Resources	Masters	23	56	79	67
	Doctoral	7	26	33	23
	Total	30	82	112	90
Medicine - Basic Sciences	Masters	2	4	6	5
	Doctoral	12	32	44	42
	Total	14	36	50	47
Nursing & Health Sciences	Masters	53	9	62	73
	Post-bac Cert.	9	0	9	4
	Total	62	9	71	77
University Programs Cell Biology	Masters	1	2	3	2
	Doctoral	7	32	39	29
	Total	8	34	42	31
Microbiology & Molecular Genetics	Masters	0	0	0	0
	Doctoral	3	20	23	26
	Total	3	20	23	26
Headcount Graduate Subtotals	Masters	598	292	890	889
	Doctoral	124	286	410	384
	Post-bac Cert.	27	5	32	30
	GrandTotal	749	583	1,332	1,303

Undergraduate Enrollment by State and Vermont County



*Map does not include Alaska or Hawaii (both are in the 1-9 range)

While UVM attracts students from 49 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.



Chittenden county is home to more UVM students than any other Vermont county. In addition to Chittenden, there are also 200 or more undergraduates from Washington and Windsor counties. Addison, Caledonia, Franklin, Lamoille, Orange, Rutland, and Windham counties all are home to more than 100 UVM undergraduates.

Headcount Enrollments by Student Level by Residence

During the past 10 years, Vermont students have accounted for 42.2% to 47.8% of total headcount enrollments. When considering only undergraduate enrollments, 36.0% to 41.2% have been Vermont residents.

Undergraduate					
Semester	#			%	
	Vermont	Out-of-State	Total	Vermont	Out-of-State
Fall 1996	3,041	4,334	7,375	41.2%	58.8%
Fall 1997	3,078	4,436	7,514	41.0%	59.0%
Fall 1998	3,077	4,443	7,520	40.9%	59.1%
Fall 1999	3,017	4,453	7,470	40.4%	59.6%
Fall 2000	2,833	4,573	7,406	38.3%	61.7%
Fall 2001	2,859	4,613	7,472	38.3%	61.7%
Fall 2002	2,869	4,732	7,601	37.7%	62.3%
Fall 2003	2,998	4,937	7,935	37.8%	62.2%
Fall 2004	2,998	5,145	8,143	36.8%	63.2%
Fall 2005	3,158	5,626	8,784	36.0%	64.0%

All Degree (Undergraduate, Graduate, Certificate, Medical)					
Semester	#			%	
	Vermont	Out-of-State	Total	Vermont	Out-of-State
Fall 1996	3,846	5,083	8,929	43.1%	56.9%
Fall 1997	3,944	5,161	9,105	43.3%	56.7%
Fall 1998	3,887	5,157	9,044	43.0%	57.0%
Fall 1999	3,762	5,175	8,937	42.1%	57.9%
Fall 2000	3,580	5,326	8,906	40.2%	59.8%
Fall 2001	3,595	5,366	8,961	40.1%	59.9%
Fall 2002	3,609	5,514	9,123	39.6%	60.4%
Fall 2003	3,911	5,757	9,668	40.5%	59.5%
Fall 2004	3,856	5,992	9,848	39.2%	60.8%
Fall 2005	4,038	6,484	10,522	38.4%	61.6%

All Students (Undergraduate, Graduate, Certificate, Medical, Non-Degree)					
Semester	#			%	
	Vermont	Out-of-State	Total	Vermont	Out-of-State
Fall 1996	4,825	5,321	10,146	47.6%	52.4%
Fall 1997	4,954	5,414	10,368	47.8%	52.2%
Fall 1998	4,910	5,427	10,337	47.5%	52.5%
Fall 1999	4,770	5,436	10,206	46.7%	53.3%
Fall 2000	4,538	5,580	10,118	44.9%	55.1%
Fall 2001	4,454	5,627	10,081	44.2%	55.8%
Fall 2002	4,512	5,802	10,314	43.7%	56.3%
Fall 2003	4,955	6,012	10,967	45.2%	54.8%
Fall 2004	4,739	6,201	10,940	43.3%	56.7%
Fall 2005	4,890	6,707	11,597	42.2%	57.8%

Headcount Enrollments by Student Level by Gender

Semester	Undergraduate				
	# Female	# Male	# Total	% Female	% Male
Fall 1996	3,960	3,415	7,375	53.7%	46.3%
Fall 1997	4,033	3,481	7,514	53.7%	46.3%
Fall 1998	4,081	3,439	7,520	54.3%	45.7%
Fall 1999	4,089	3,381	7,470	54.7%	45.3%
Fall 2000	4,121	3,285	7,406	55.6%	44.4%
Fall 2001	4,203	3,269	7,472	56.3%	43.8%
Fall 2002	4,226	3,375	7,601	55.6%	44.4%
Fall 2003	4,464	3,471	7,935	56.3%	43.7%
Fall 2004	4,503	3,640	8,143	55.3%	44.7%
Fall 2005	4,810	3,974	8,784	54.8%	45.2%

Semester	Post-baccalaureate (Graduate, Certificate, and Medical)				
	# Female	# Male	# Total	% Female	% Male
Fall 1996	866	688	1,554	55.7%	44.3%
Fall 1997	885	706	1,591	55.6%	44.4%
Fall 1998	817	707	1,524	53.6%	46.4%
Fall 1999	806	661	1,467	54.9%	45.1%
Fall 2000	826	674	1,500	55.1%	44.9%
Fall 2001	820	669	1,489	55.1%	44.9%
Fall 2002	856	666	1,522	56.2%	43.8%
Fall 2003	1,020	713	1,733	58.9%	41.1%
Fall 2004	1,009	696	1,705	59.2%	40.8%
Fall 2005	1,042	696	1,738	60.0%	40.0%

Semester	Non-Degree				
	# Female	# Male	# Total	% Female	% Male
Fall 1996	687	530	1,217	56.5%	43.5%
Fall 1997	693	570	1,263	54.9%	45.1%
Fall 1998	738	555	1,293	57.1%	42.9%
Fall 1999	710	559	1,269	55.9%	44.1%
Fall 2000	676	536	1,212	55.8%	44.2%
Fall 2001	637	483	1,120	56.9%	43.1%
Fall 2002	691	500	1,191	58.0%	42.0%
Fall 2003	797	502	1,299	61.4%	38.6%
Fall 2004	670	422	1,092	61.4%	38.6%
Fall 2005	635	440	1,075	59.1%	40.9%

Headcount Multicultural* and International** Students by Unit

Undergraduate and total multicultural students have increased significantly from fall 2004 to fall 2005. International student enrollments have increased slightly from fall 2004 to fall 2005.

College/School/Unit	Multicultural Students						International Students					
	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004	Fall 2005
Agriculture & Life Sciences	29	30	32	39	47	61	9	9	8	5	3	4
Arts & Sciences	180	236	236	279	296	323	33	26	26	20	20	18
Business Administration	39	48	45	46	55	67	16	18	12	10	8	6
Education & Social Services	25	28	36	38	46	45	1	6	5	8	10	13
Engineering & Mathematical Sci.	36	38	46	42	40	54	12	16	12	11	7	6
Environment & Natural Res.	11	17	16	26	24	19	1	4	5	4	4	2
Nursing & Health Sciences	21	22	17	24	28	31	2	3	1	3	4	5
Undergraduate Subtotal	341	419	428	494	536	600	74	82	69	61	56	54
Graduate & Certificate	41	55	59	59	61	58	111	108	112	136	144	153
Medicine	63	74	73	75	85	79	5	4	8	7	4	6
Non-Degree	36	61	44	55	46	53	20	15	27	29	5	2
Other Subtotal	140	190	176	189	192	190	136	127	147	172	153	161
Total	481	609	604	683	728	790	210	209	216	233	209	215

*Multicultural includes US citizens or permanent residents of Native American, African American, Latino American, Asian American or mixed race origin.

**International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

Headcount Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, more than half of all graduate and certificate students, and most of the non-degree students, are enrolled on a part-time basis.

Student Level	Headcount Full-time Students					
	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004	Fall 2005
Undergraduate	7,014	7,099	7,257	7,575	7,787	8,455
Graduate and Certificate	512	486	518	589	626	616
Medicine	380	386	394	389	402	406
Degree Student Subtotal	7,906	7,971	8,169	8,553	8,815	9,477
Non-Degree Students	132	115	162	193	169	197
Headcount Student Total	8,038	8,086	8,331	8,746	8,984	9,674

Student Level	Headcount Part-time Students					
	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004	Fall 2005
Undergraduate	392	373	344	360	356	329
Graduate and Certificate	608	617	610	755	677	716
Medicine	0	0	0	0	0	0
Degree Student Subtotal	1,000	990	954	1,115	1,033	1,045
Non-Degree Students	1,080	1,005	1,029	1,106	923	878
Headcount Student Total	2,080	1,995	1,983	2,221	1,956	1,923

Student Level	Total Headcount Students					
	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004	Fall 2005
Undergraduate	7,406	7,472	7,601	7,935	8,143	8,784
Graduate and Certificate	1,120	1,103	1,128	1,344	1,303	1,332
Medicine	380	386	394	389	402	406
Degree Student Subtotal	8,906	8,961	9,123	9,668	9,848	10,522
Non-Degree Students	1,212	1,120	1,191	1,299	1,092	1,075
Headcount Student Total	10,118	10,081	10,314	10,967	10,940	11,597

Trends in Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviation from this relationship would be the result of students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
1995-1996	7,052.0	669.4	376.5	454.8	8,552.7
1996-1997	6,955.1	688.9	374.0	415.3	8,433.3
1997-1998	7,086.2	662.0	379.5	396.0	8,523.7
1998-1999	7,127.3	623.8	376.0	408.4	8,535.5
1999-2000	7,037.7	601.7	382.5	416.9	8,438.8
2000-2001	6,949.1	661.4	381.5	374.7	8,366.7
2001-2002	7,055.2	652.4	385.5	394.0	8,487.1
2002-2003	7,235.5	695.2	394.5	421.6	8,746.8
2003-2004	7,530.1	762.3	393.5	455.1	9,141.0
2004-2005	7,779.5	795.7	399.0	383.7	9,357.9

* Includes 5th and 6th year certificate students

Graduation and Retention

Degrees Awarded by Degree Level

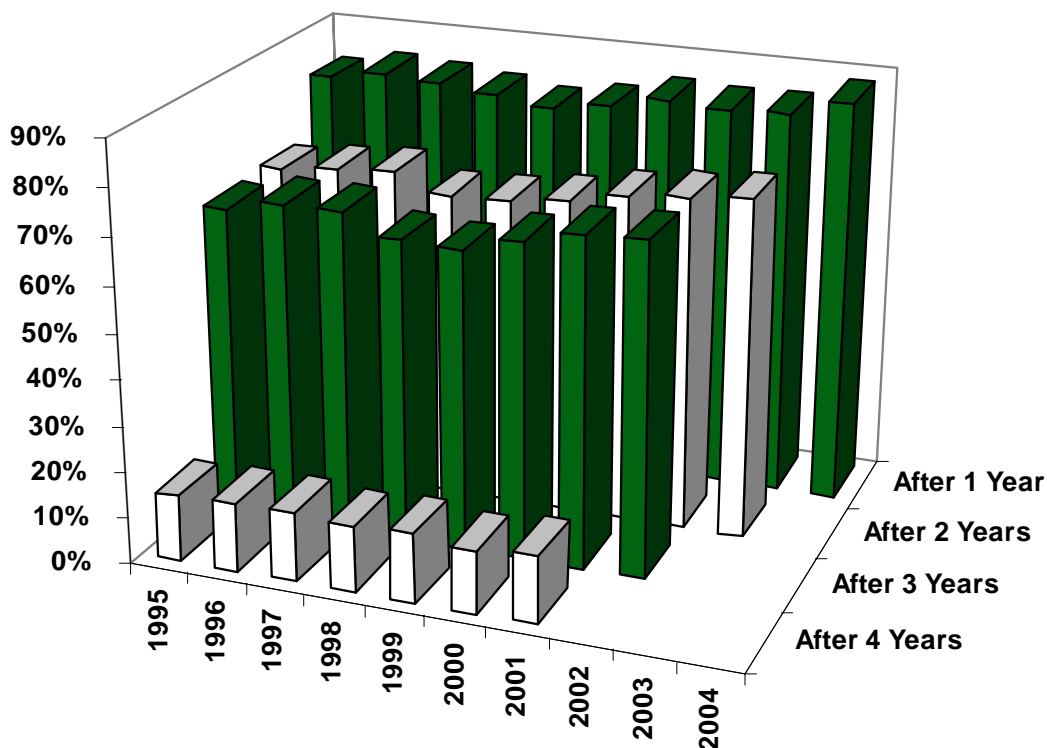
UVM has awarded over 2,000 degrees and certificates at all levels in each of the past ten years. Undergraduate degrees, associate and bachelor combined, account for 77.0% of the total degrees awarded during the past decade. Graduate programs - masters, doctorates and certificates - account for 18.8% of the awards, and professional medicine (MD) accounts for the final 4.2%.

Academic Year	Degree Level						Total
	Associate	Bachelor	Master	Doctorate	Medicine	Certificate	
1995-1996	74	1,649	322	57	94	52	2,248
1996-1997	26	1,543	285	46	90	37	2,027
1997-1998	22	1,523	346	59	92	30	2,072
1998-1999	17	1,694	313	50	94	25	2,193
1999-2000	19	1,765	311	58	93	16	2,262
2000-2001	15	1,716	306	60	89	19	2,205
2001-2002	17	1,662	335	54	93	14	2,175
2002-2003	16	1,630	308	35	94	10	2,093
2003-2004	20	1,675	384	53	90	29	2,251
2004-2005	0	1,795	430	59	88	20	2,392

UVM Retention Rates after One, Two, Three, and Four Years for First-Time, First Year Students Entering Fall 1995 to 2004

Retention rates, i.e., the percentage of entering students still enrolled each year, are closely related to graduation rates. Roughly 80% to 88% of entering first-time, first year students enroll for their second year; after 2 years, roughly 67% to 74% of the class is still enrolled.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons. Students returning from a study abroad or co-op program and leaves of absence help to explain why three year retention rates are usually higher than two year rates; students are returning to UVM after 1 or 2 semesters studying elsewhere or taking time off.

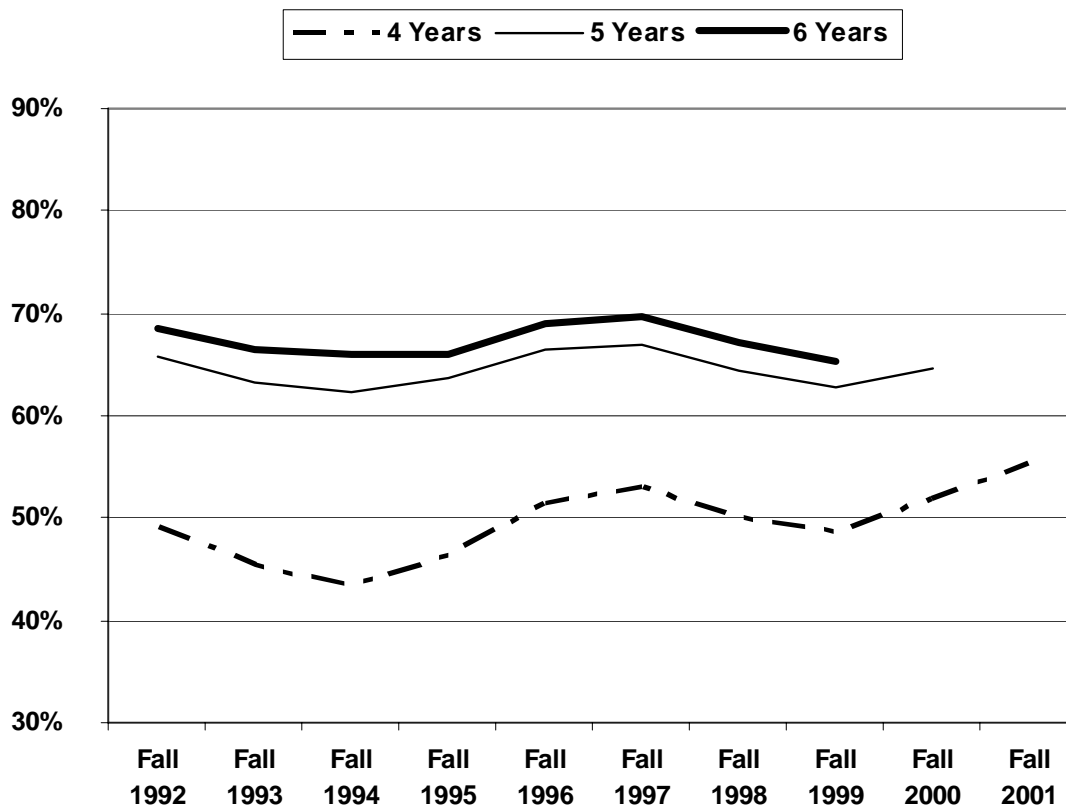


Class Entering	Percent Enrolled After			
	1 Year	2 Years	3 Years	4 Years
Fall 1995	81.5%	68.3%	67.4%	14.6%
Fall 1996	83.5%	69.6%	69.9%	15.1%
Fall 1997	82.7%	70.4%	70.0%	15.3%
Fall 1998	81.3%	66.9%	65.7%	14.4%
Fall 1999	79.9%	67.3%	65.2%	15.0%
Fall 2000	81.8%	68.8%	68.5%	13.7%
Fall 2001	84.3%	71.4%	71.5%	14.7%
Fall 2002	83.6%	72.6%	72.0%	-----
Fall 2003	84.1%	73.8%	-----	-----
Fall 2004	87.8%	-----	-----	-----

Note: 2001 is the last year with complete data.

UVM Graduation Rates after Four, Five, and Six Years for First-Time, First Year Students Entering Fall 1992 to 2001

The percentage of students who successfully complete their degree programs is one of the university's most important "measures of success." Roughly 65% of the first-time, first year class who entered in fall 1999, the latest class for whom complete data is available, graduated within six years. It is important to note that UVM graduation rates compare favorably with those at other select public universities.



Class Entering	Percent Graduating in		
	4 Years	5 Years	6 Years
Fall 1992	49.1%	65.8%	68.6%
Fall 1993	45.5%	63.2%	66.5%
Fall 1994	43.4%	62.2%	65.9%
Fall 1995	46.3%	63.7%	66.1%
Fall 1996	51.4%	66.4%	69.0%
Fall 1997	53.0%	67.0%	69.7%
Fall 1998	50.1%	64.5%	67.2%
Fall 1999	48.8%	62.7%	65.3%
Fall 2000	52.0%	64.7%	-----
Fall 2001	55.4%	-----	-----

Note: 1999 is the last year with complete data.

Student Costs

When the University of Vermont considers its tuition, fees, room and board costs in relation to selected public and private institutions, as expected, UVM costs are high compared to public institutions and low in comparison to private institutions.

Comparison of Student Charges at Selected Public and Private Competitor Institutions, 2005-2006

PUBLIC INSTITUTIONS	TUITION & FEES		ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
Clemson University	\$9,016	\$18,640	\$5,780	\$14,796	\$24,420
College of William & Mary	\$7,778	\$23,408	\$6,417	\$14,195	\$29,465
Kansas State University	\$5,124	\$14,454	\$6,024	\$11,148	\$20,478
Miami University at Oxford	\$10,685	\$21,607	\$7,610	\$19,295	\$29,217
Oklahoma State University	\$4,340	\$12,363	\$5,844	\$10,184	\$18,207
Pennsylvania State University	\$11,508	\$21,744	\$6,300	\$17,808	\$28,044
SUNY at Albany	\$5,880	\$12,140	\$8,050	\$13,930	\$20,190
SUNY at Binghamton	\$5,838	\$12,098	\$8,152	\$13,990	\$20,250
University of Colorado at Boulder	\$5,372	\$22,826	\$7,980	\$13,352	\$30,806
University of Connecticut	\$7,912	\$20,416	\$7,848	\$15,760	\$28,264
University of Delaware	\$7,318	\$17,474	\$6,824	\$14,142	\$24,298
University of Maine at Orono	\$6,910	\$17,050	\$6,732	\$13,642	\$23,782
University of Massachusetts at Amherst	\$9,278	\$18,397	\$6,517	\$15,795	\$24,914
University of Michigan at Ann Arbor	\$8,910	\$27,129	\$7,374	\$16,284	\$34,503
University of New Hampshire	\$9,778	\$21,498	\$7,032	\$16,810	\$28,530
University of North Carolina at Chapel Hill	\$4,613	\$18,411	\$6,496	\$11,109	\$24,907
University of Rhode Island	\$7,284	\$19,926	\$8,114	\$15,398	\$28,040
University of Vermont	\$10,748	\$24,934	\$7,332	\$18,080	\$32,266
University of Virginia	\$7,180	\$24,100	\$6,389	\$13,569	\$30,489
University of Wisconsin at Madison	\$6,220	\$21,060	\$6,500	\$12,720	\$27,560
Washington State University	\$5,980	\$14,988	\$6,592	\$12,572	\$21,580

PRIVATE INSTITUTIONS	TUITION & FEES	ROOM & BOARD	TOTAL STUDENT CHARGES
Bates College	*	*	\$42,100
Boston College	\$31,438	\$10,845	\$42,283
Boston University	\$31,966	\$10,080	\$42,046
Colby College	*	*	\$41,770
Cornell University	\$31,467	\$10,250	\$41,717
Dartmouth College	\$31,965	\$9,390	\$41,355
Middlebury College	*	*	\$42,120
Northeastern University	\$28,792	\$10,330	\$39,122
Saint Lawrence University	\$31,610	\$8,180	\$39,790
Saint Michael's College	\$26,770	\$6,560	\$33,330
Skidmore College	\$32,659	\$9,120	\$41,779
Syracuse University	\$28,285	\$10,370	\$38,655
Tufts University	\$32,621	\$9,397	\$42,018
University of Rochester	\$31,297	\$9,838	\$41,135

*Bates, Colby, and Middlebury College only have a comprehensive fee.

**Cost to Vermont Students
Tuition, Fees, Room and Board**

Fiscal Year	Tuition	Room	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
1997	6,732	3,306	1,790	397	82	18	\$12,325	3.2%	\$12,325	3.2%
1998	7,032	3,412	1,840	414	84	20	\$12,802	3.9%	\$12,588	2.1%
1999	7,248	3,560	1,880	434	86	20	\$13,228	3.3%	\$12,756	1.3%
2000	7,464	3,700	1,920	472	88	20	\$13,664	3.3%	\$12,699	-0.4%
2001	7,692	3,848	1,958	486	90	20	\$14,094	3.1%	\$12,686	-0.1%
2002	8,040	4,040	2,056	505	100	20	\$14,761	4.7%	\$13,156	3.7%
2003	8,320	4,232	2,146	554	100	20	\$15,372	4.1%	\$13,414	2.0%
2004	8,696	4,464	2,216	812	104	24	\$16,316	6.1%	\$13,792	2.8%
2005	9,088	4,710	2,306	996	118	24	\$17,242	5.7%	\$14,214	3.1%
2006	9,452	4,936	2,396	1,148	124	24	\$18,080	4.9%	\$14,604	2.7%

* Board rates reflect the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously reported separately, but have been re-stated here as a single amount. The Comprehensive Student Fee includes: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Student Commons, Campus Transportation System and student services in the Registrar's Office.

**Cost to Out-of-State Students
Tuition, Fees, Room and Board**

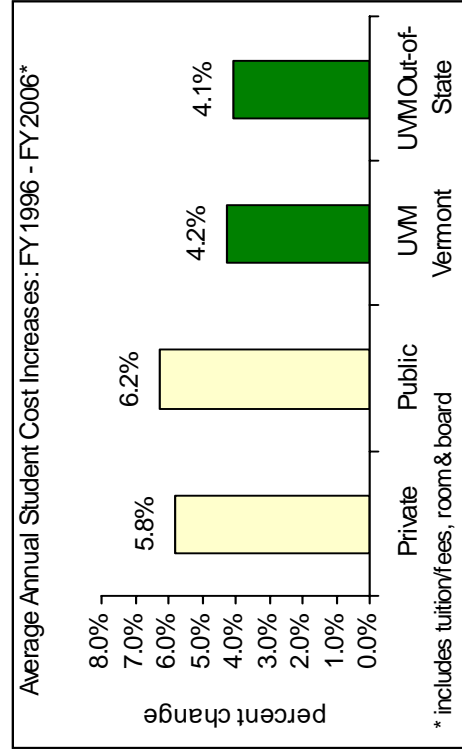
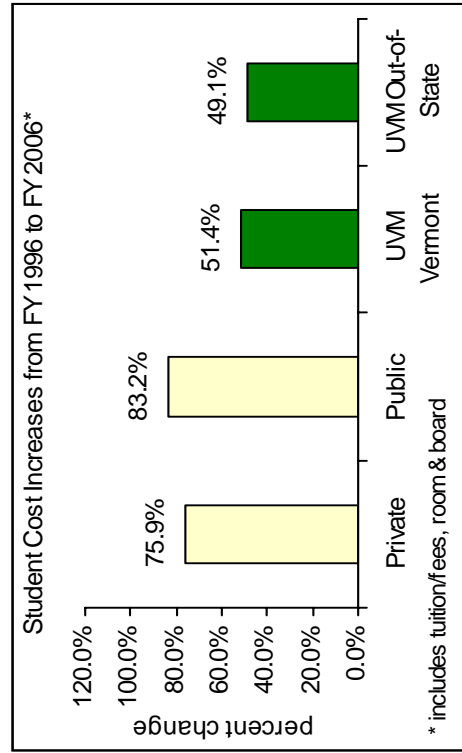
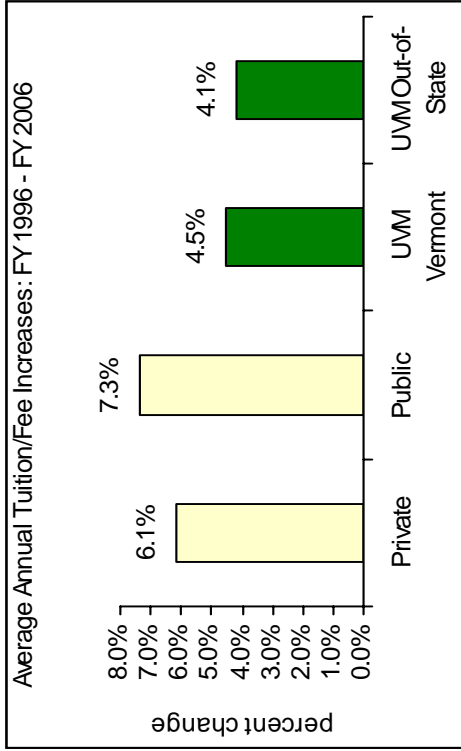
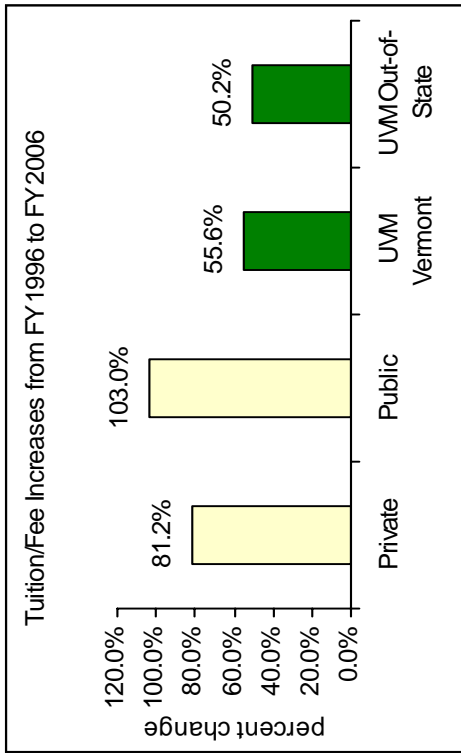
Fiscal Year	Tuition	Room	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
1997	16,824	3,306	1,790	397	82	18	\$22,417	3.6%	\$22,417	3.6%
1998	17,580	3,412	1,840	414	84	20	\$23,350	4.2%	\$22,960	2.4%
1999	18,120	3,560	1,880	434	86	20	\$24,100	3.2%	\$23,240	1.2%
2000	18,672	3,700	1,920	472	88	20	\$24,872	3.2%	\$23,115	-0.5%
2001	19,236	3,848	1,958	486	90	20	\$25,638	3.1%	\$23,077	-0.2%
2002	20,100	4,040	2,056	505	100	20	\$26,821	4.6%	\$23,905	3.6%
2003	20,810	4,232	2,146	554	100	20	\$27,862	3.9%	\$24,312	1.7%
2004	21,748	4,464	2,216	812	104	24	\$29,368	5.4%	\$24,825	2.1%
2005	22,728	4,710	2,306	996	118	24	\$30,882	5.2%	\$25,459	2.6%
2006	23,638	4,936	2,396	1,148	124	24	\$32,266	4.5%	\$26,063	2.4%

* Board rates reflect the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously reported separately, but have been re-stated here as a single amount. The Comprehensive Student Fee includes: Athletics and Athletic Complex, Center for Health & Wellbeing, Library, Student Commons, Campus Transportation System and student services in the Registrar's Office.

University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages.



Source: The College Board, Trends in College Pricing: 2005

Financial Aid Expenditures (In Thousand \$'s)

(Undergraduate, Graduate, and Medical)

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	Est. FY 2006
University Administered Funds:										
Loans/Work										
Federal Work Study Program ¹	2,281	2,212	2,075	2,062	2,017	2,296	2,683	2,402	2,322	2,098
Perkins Loan	1,475	1,514	1,279	1,714	1,630	1,646	2,044	2,672	1,898	1,725
UVM Endowed/Restricted	3,325	3,433	3,539	3,428	3,311	2,117	1,466	1,614	1,070	1,255
Nursing Health Profession	105	51	125	101	188	187	222	224	180	206
Primary Care Loan (Medical)	204	188	118	220	125	6	114	48	37	50
<i>subtotal</i>	7,390	7,398	7,136	7,525	7,271	6,252	6,529	6,960	5,507	5,334
Grants										
Supplemental Educ. Opportunity	1,914	2,158	2,134	2,013	1,847	1,854	2,174	1,982	2,014	2,029
UVM Restricted Grant Funds	471	522	568	814	2,382	2,769	2,623	2,451	2,406	2,555
UVM Endowed Grant Funds	2,119	1,865	1,770	2,120	2,340	2,548	3,763	2,547	4,577	4,818
UVM Undergraduate Grants	8,013	8,268	9,173	11,046	11,275	14,286	18,010	19,901	20,513	22,867
UVM Undergraduate Scholarships	715	1,050	1,351	2,046	3,827	4,939	5,802	6,471	7,891	11,306
UVM Athletic Aid	1,769	1,835	2,010	2,059	2,137	2,260	2,302	2,434	2,871	3,250
<i>subtotal</i>	15,001	15,698	17,006	20,098	23,808	28,656	34,674	35,786	40,272	46,825
Grants Going Directly To Students										
Agency Scholarships ²	1,867	2,006	2,260	2,255	1,833	3,582	4,124	4,243	4,387	4,882
Pell Grant	1,959	2,265	2,491	2,410	2,537	2,924	3,416	3,817	3,948	3,800
Vermont Student Assistance Corp.	1,422	1,769	1,956	2,180	2,210	2,934	3,171	3,410	3,177	3,892
<i>subtotal</i>	5,248	6,040	6,707	6,845	6,580	9,440	10,711	11,470	11,512	12,574
Total UVM Administered Funds	27,639	29,136	30,849	34,468	37,659	44,348	51,914	54,216	57,291	64,733
Stafford Loan ^{2,4}	16,191	15,811	15,824	15,177	14,049	13,913	15,295	15,880	18,809	21,331
TOTAL - Student Financial Aid	43,830	44,947	46,673	49,645	51,708	58,261	67,209	70,096	76,100	86,064
Constant Dollar Comparison For Federal Funds (1994 \$) ³										
Federal Funds (Actual \$'s)	\$7,629	\$8,149	\$7,979	\$8,200	\$8,031	\$8,720	\$10,317	\$10,873	\$10,182	\$9,652
<i>Percentage Change (Actual \$'s)</i>	0.4%	6.8%	-2.1%	2.8%	-2.1%	8.6%	18.3%	5.4%	-6.4%	-5.2%
Federal Funds (Constant \$'s)	\$7,629	\$8,015	\$7,693	\$7,622	\$7,229	\$7,767	\$9,003	\$9,191	\$8,395	\$7,801
<i>Percentage Change (Constant \$'s)</i>	0.4%	5.1%	-4.0%	-0.9%	-5.2%	7.4%	15.9%	2.1%	-6.8%	-15.1%

NOTE: The figures presented include Graduate and Medical student aid except for graduate stipends and fellowships.

¹ UVM Matching Funds included fellowships

² Estimated

³ Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity, and Pell Grants

⁴ Amount for FY 2005 and estimated amount for FY 2006 now include loans from lenders other than our default lender (VSAC)

Personnel Information

Section 2
**Personnel
Information**

Faculty

Headcount and FTE Faculty by Unit

Faculty by Academic Unit: Headcount and Full-Time Equivalent (FTE) Academic Year 2004-2005

Academic Unit	Headcount Faculty*			FTE Faculty	
	Full-Time	Part-Time**	Total	University	General Fund***
Agriculture & Life Sciences	64	16	80	68.4	39.5
Arts & Sciences	277	75	352	303.7	276.7
Business Administration	26	5	31	27.3	25.2
Education & Social Services	84	30	114	97.3	63.7
Engineering & Mathematical Sci.	76	11	87	80.4	66.4
Environment & Natural Resources	27	8	35	29.7	22.8
Medicine	383	31	414	406.6	107.9
Microbiology & Molecular Genetics	22	4	26	24.8	10.0
Nursing & Health Sciences	34	12	46	38.7	34.5
Total	993	192	1,185	1076.9	646.7
Officers of Extension	38	1	39	38.8	n/a
Officers of Library	24	2	26	25.3	n/a

* Includes clinical, visiting, and research faculty; excludes basic instruction coaches.

** Excludes unpaid part-time faculty.

*** Ledger 4 accounts are excluded. Education & Social Services excludes basic instruction coaches. Environmental Studies allocated to Agriculture & Life Sciences and Environment & Natural Resources. Headcount and University FTE Faculty determined as of October, 2004. General Fund FTE Faculty determined at the conclusion of the fiscal year.

Trends in Headcount and FTE Instructional and Research Faculty, 1995-1996 to 2004-2005

Since 1995-96, the University of Vermont has experienced a 14% increase in full-time faculty. However, the increase has been in non-tenure track faculty; the number of full-time tenure track faculty is about the same as in 1995-96. The increase in non-tenure track faculty reflects, in large part, the increase in funded research activity at UVM and the concomitant hiring of non-tenure track research faculty.

Instructional & Research Faculty*	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	Change FY 1996 to FY 2005
Headcount**											
Full-Time											
Tenure Track	599	583	566	583	597	595	579	590	590	596	-0.5%
Non-Tenure Track	272	305	306	303	322	333	344	384	391	397	+46.0%
Subtotal	871	888	872	886	919	928	923	974	981	993	+14.0%
Part-Time											
Tenure Track	7	8	12	15	8	7	6	6	6	4	-42.9%
Non-Tenure Track	124	134	140	154	175	183	193	177	187	188	+51.6%
Subtotal	131	142	152	169	183	190	199	183	193	192	+46.6%
Total	1,002	1,030	1,024	1,055	1,102	1,118	1,122	1,157	1,174	1,185	+18.3%
University FTE**	921.0	940.4	936.4	958.2	993.4	1000.2	997.0	1047.3	1061.1	1076.9	+16.9%
General Fund FTE***	603.4	608.4	600.1	620.4	636.6	619.0	624.4	621.5	628.4	646.7	+7.2%

* Includes clinical, visiting, and research faculty; excludes basic instruction coaches and unpaid faculty.

** Determined in the fall of each academic year.

*** Determined at the end of each academic year. Ledger 4 accounts are excluded.

**The University of Vermont and Its Track Institutions:
A Summary Comparison of 2004-2005 Average Salaries for Tenure Track Ranks
(In Thousand Dollars)**

Professor		Associate Professor		Assistant Professor	
Institution	Average Salary Rank	Institution	Average Salary Rank	Institution	Average Salary Rank
Cornell University-Endowed	\$131.1 1st	Cornell University-Endowed	\$92.9 1st	Cornell University-Endowed	\$80.6 1st
Dartmouth College	\$124.5 2nd	Dartmouth College	\$86.0 2nd	Boston College	\$70.8 2nd
Boston College	\$123.2 3rd	Tufts University	\$82.5 3rd	Dartmouth College	\$69.0 3rd
University of Virginia	\$118.1 4th	Boston College	\$82.3 4th	Tufts University	\$65.8 4th *
University of North Carolina-CH	\$112.7 5th	Univ. of Massachusetts-Amherst	\$82.1 5th	University of North Carolina-CH	\$65.8 4th *
University of Connecticut	\$110.9 6th	University of Connecticut	\$79.0 6th	SUNY-Stony Brook	\$64.6 6th
Middlebury College	\$109.7 7th	SUNY-Stony Brook	\$78.8 7th	University of Virginia	\$64.1 7th
Tufts University	\$109.4 8th	University of Virginia	\$78.1 8th	University of Connecticut	\$63.8 8th
SUNY-Bufferalo	\$107.7 9th	University of North Carolina-CH	\$77.2 9th	Clarkson University	\$63.1 9th
SUNY-Stony Brook	\$107.0 10th	Clarkson University	\$76.6 10th	University of Colorado-Boulder	\$63.0 10th
College of William and Mary	\$106.0 11th	SUNY-Bufferalo	\$75.7 11th	Univ. of Massachusetts-Amherst	\$62.5 11th
Weighted Average	\$105.8	Weighted Average	\$75.0	Weighted Average	\$61.8
Univ. of Massachusetts-Amherst	\$103.1 12th	College of William and Mary	\$73.2 12th	SUNY-Binghamton	\$61.7 12th
University of Colorado-Boulder	\$100.6 13th	Middlebury College	\$72.7 13th *	SUNY-Bufferalo	\$61.4 13th
SUNY-Albany	\$98.7 14th	University of Colorado-Boulder	\$72.7 13th *	College of William and Mary	\$60.8 14th
SUNY-Binghamton	\$96.7 15th	University of New Hampshire	\$71.6 15th	University of New Hampshire	\$60.2 15th
University of New Hampshire	\$95.4 16th	University of New Hampshire	\$70.8 16th	Syracuse University	\$59.6 16th
Syracuse University	\$94.5 17th	SUNY-Albany	\$70.7 17th	SUNY-Albany	\$58.3 17th
Clarkson University	\$90.8 18th	Syracuse University	\$70.0 18th	Middlebury College	\$58.1 18th
Ohio University-Main	\$88.2 19th	SUNY-Binghamton	\$65.9 19th	University of Rhode Island	\$55.3 19th *
University of Vermont	\$86.9 20th	Ohio University-Main	\$65.3 20th	University of Vermont	\$55.3 19th *
University of Rhode Island	\$85.4 21st	University of Vermont	\$63.0 21st	Ohio University-Main	\$54.4 21st
University of Maine-Orono	\$74.2 22nd	University of Maine-Orono	\$62.3 22nd	University of North Dakota-Main	\$51.8 22nd
University of North Dakota-Main	\$73.3 23rd	University of Rhode Island	\$60.0 23rd	University of Maine-Orono	\$47.8 23rd
Boston University	n/r	University of North Dakota-Main	\$60.0 23rd	Boston University	n/r
Boston University	n/r	Boston University	n/r	Boston University	n/r

Source: "The Annual Report on the Economic Status of the Profession: 2004-2005." AAUP: Academe.

* Indicates a tie in ranking.

2004 - 2005 Average Faculty* Salaries by Academic Unit

The University of Vermont vs. State Universities and Land-Grant Colleges

The University of Vermont				
Academic Units	Average Salaries by Academic Rank			
	Professor	Associate Professor	Assistant Professor	Instructor
Agriculture & Life Sciences	\$87,952	\$66,880	\$54,276	-----
Arts & Sciences	\$82,952	\$60,166	\$49,416	-----
Business Administration	\$107,593	\$95,031	\$94,319	-----
Education & Social Services	\$83,068	\$63,052	\$48,945	-----
Engineering & Mathematical Sciences	\$95,171	\$74,047	\$70,951	-----
Environment & Natural Resources	\$90,091	\$65,731	\$52,010	-----
Medicine	\$86,732	\$65,848	\$49,696	-----
Microbiology & Molecular Genetics	\$111,314	\$69,700	\$61,525	-----
Nursing & Health Sciences	\$77,418	\$68,743	\$57,484	-----
University Average w/ Medicine	\$86,949	\$65,415	\$54,141	-----
University Average w/o Medicine	\$87,776	\$66,212	\$55,815	-----

National Association of State Universities & Land-Grant Institutions				
Similar Academic Units Based on Survey Discipline Groupings**	Average Salaries by Academic Rank			
	Professor	Associate Professor	Assistant Professor	Instructor
Agriculture & Life Sciences	\$86,597	\$64,386	\$55,214	\$40,958
Arts & Sciences	\$92,107	\$62,365	\$52,328	\$36,875
Business Administration	\$133,082	\$101,192	\$101,629	\$57,258
Education & Social Services	\$87,659	\$63,004	\$51,379	\$40,208
Engineering & Mathematical Sciences	\$104,674	\$77,727	\$68,230	\$42,872
Environment & Natural Resources	\$84,470	\$63,520	\$53,508	\$41,890
Medicine	-----	-----	-----	-----
Microbiology & Molecular Genetics	\$107,278	\$73,786	\$61,266	\$46,985
Nursing & Health Sciences	\$87,889	\$67,744	\$56,166	\$45,527

Fall 2004 full-time faculty (headcount = 993). Salaries adjusted to 9-month equivalence using the AAUP multiplier of 0.818.

Discipline groupings defined in the 2004-2005 Oklahoma State University Salary Survey were aggregated to approximate University of Vermont Colleges and Schools.

Source: *2004-2005 Faculty Salary Survey by Discipline of Institutions Belonging to National Association of State Universities and Land-Grant Colleges*. Oklahoma State University: March 2005.

Faculty & Staff Fall Headcount

FY	Full-Time Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
1996	871	55	27	953	100.0	1,793	100.0	2,746	100.0
1997	888	54	27	969	101.7	1,795	100.1	2,764	100.7
1998	872	50	27	949	99.6	1,781	99.3	2,730	99.4
1999	886	50	24	960	100.7	1,842	102.7	2,802	102.0
2000	919	53	24	996	104.5	1,869	104.2	2,865	104.3
2001	928	55	25	1,008	105.8	1,908	106.4	2,916	106.2
2002	923	55	25	1,003	105.2	1,927	107.5	2,930	106.7
2003	974	51	24	1,049	110.1	1,963	109.5	3,012	109.7
2004	981	44	24	1,049	110.1	2,021	112.7	3,070	111.8
2005	993	38	24	1,055	110.7	2,082	116.1	3,137	114.2

FY	Part-Time Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
1996	131	3	1	135	100.0	198	100.0	333	100.0
1997	142	2	1	145	107.4	209	105.6	354	106.3
1998	152	4	1	157	116.3	211	106.6	368	110.5
1999	169	3	2	174	128.9	211	106.6	385	115.6
2000	183	3	2	188	139.3	209	105.6	397	119.2
2001	190	3	1	194	143.7	207	104.5	401	120.4
2002	199	1	1	201	148.9	207	104.5	408	122.5
2003	183	1	3	187	138.5	208	105.1	395	118.6
2004	193	1	3	197	145.9	194	98.0	391	117.4
2005	192	1	2	195	144.4	199	100.5	394	118.3

FY	Total Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
1996	1,002	58	28	1,088	100.0	1,991	100.0	3,079	100.0
1997	1,030	56	28	1,114	102.4	2,004	100.7	3,118	101.3
1998	1,024	54	28	1,106	101.7	1,992	100.1	3,098	100.6
1999	1,055	53	26	1,134	104.2	2,053	103.1	3,187	103.5
2000	1,102	56	26	1,184	108.8	2,078	104.4	3,262	105.9
2001	1,118	58	26	1,202	110.5	2,115	106.2	3,317	107.7
2002	1,122	56	26	1,204	110.7	2,134	107.2	3,338	108.4
2003	1,157	52	27	1,236	113.6	2,171	109.0	3,407	110.7
2004	1,174	45	27	1,246	114.5	2,215	111.3	3,461	112.4
2005	1,185	39	26	1,250	114.9	2,281	114.6	3,531	114.7

* Index: FY1996=100.0

Trends in Full-Time Headcount Faculty and Staff by Race/Ethnicity, Fall 1999 to Fall 2004

Employee Category	Race/Ethnicity	Fall 1999	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004
Tenure Track Instructional Faculty	Black, non-Hispanic	8	11	15	16	16	16
	Asian & Pacific Islander	31	34	30	34	41	40
	Hispanic/Latino	10	9	9	11	14	15
	American Indian/Alaskan Native	3	3	3	3	2	4
	Subtotal	52	57	57	64	73	75
	White, non-Hispanic	545	538	522	526	517	521
	Total	597	595	579	590	590	596
Non-Tenure Track Instructional & Research Faculty	Black, non-Hispanic	4	2	3	2	5	5
	Asian & Pacific Islander	19	24	25	31	26	22
	Hispanic/Latino	4	6	8	8	9	9
	American Indian/Alaskan Native	0	0	0	0	1	1
	Subtotal	27	32	36	41	41	37
	White, non-Hispanic	295	301	308	343	350	360
	Total	322	333	344	384	391	397
Total Instructional & Research Faculty	Black, non-Hispanic	12	13	18	18	21	21
	Asian & Pacific Islander	50	58	55	65	67	62
	Hispanic/Latino	14	15	17	19	23	24
	American Indian/Alaskan Native	3	3	3	3	3	5
	Subtotal	79	89	93	105	114	112
	White, non-Hispanic	840	839	830	869	867	881
	Total	919	928	923	974	981	993
Extension & Library Faculty	Black, non-Hispanic	0	0	0	0	0	0
	Asian & Pacific Islander	1	1	1	1	1	1
	Hispanic/Latino	1	1	1	1	1	1
	American Indian/Alaskan Native	0	0	0	0	0	0
	Subtotal	2	2	2	2	2	2
	White, non-Hispanic	75	78	78	73	66	60
	Total	77	80	80	75	68	62
Administration & Staff	Black, non-Hispanic	16	19	29	29	37	35
	Asian & Pacific Islander	96	87	97	96	97	106
	Hispanic/Latino	21	21	20	21	22	28
	American Indian/Alaskan Native	17	13	11	12	10	11
	Subtotal	150	140	157	158	166	180
	White, non-Hispanic	1,719	1,768	1,770	1,805	1,855	1,902
	Total	1,869	1,908	1,927	1,963	2,021	2,082
Total Faculty & Staff	Black, non-Hispanic	28	32	47	47	58	56
	Asian & Pacific Islander	147	146	153	162	165	169
	Hispanic/Latino	36	37	38	41	46	53
	American Indian/Alaskan Native	20	16	14	15	13	16
	Subtotal	231	231	252	265	282	294
	White, non-Hispanic	2,634	2,685	2,678	2,747	2,788	2,843
	Total	2,865	2,916	2,930	3,012	3,070	3,137

**Trends in Full-Time Headcount Faculty and Staff by Gender,
Fall 1999 to Fall 2004**

Employee Category	Gender	Fall 1999	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004
Tenure Track Instructional Faculty	Female	167	165	170	175	174	177
	Male	430	430	409	415	416	419
	Total	597	595	579	590	590	596
Non-Tenure Track Instructional & Research Faculty	Female	143	144	151	171	171	159
	Male	179	189	193	213	220	238
	Total	322	333	344	384	391	397
Total Instructional & Research Faculty	Female	310	309	321	346	345	336
	Male	609	619	602	628	636	657
	Total	919	928	923	974	981	993
Extension & Library Faculty	Female	42	45	43	40	37	34
	Male	35	35	37	35	31	28
	Total	77	80	80	75	68	62
Administration & Staff	Female	1,166	1,182	1,215	1,237	1,272	1,281
	Male	703	726	712	726	749	801
	Total	1,869	1,908	1,927	1,963	2,021	2,082
Total Faculty & Staff	Female	1,518	1,536	1,579	1,623	1,654	1,651
	Male	1,347	1,380	1,351	1,389	1,416	1,486
	Total	2,865	2,916	2,930	3,012	3,070	3,137

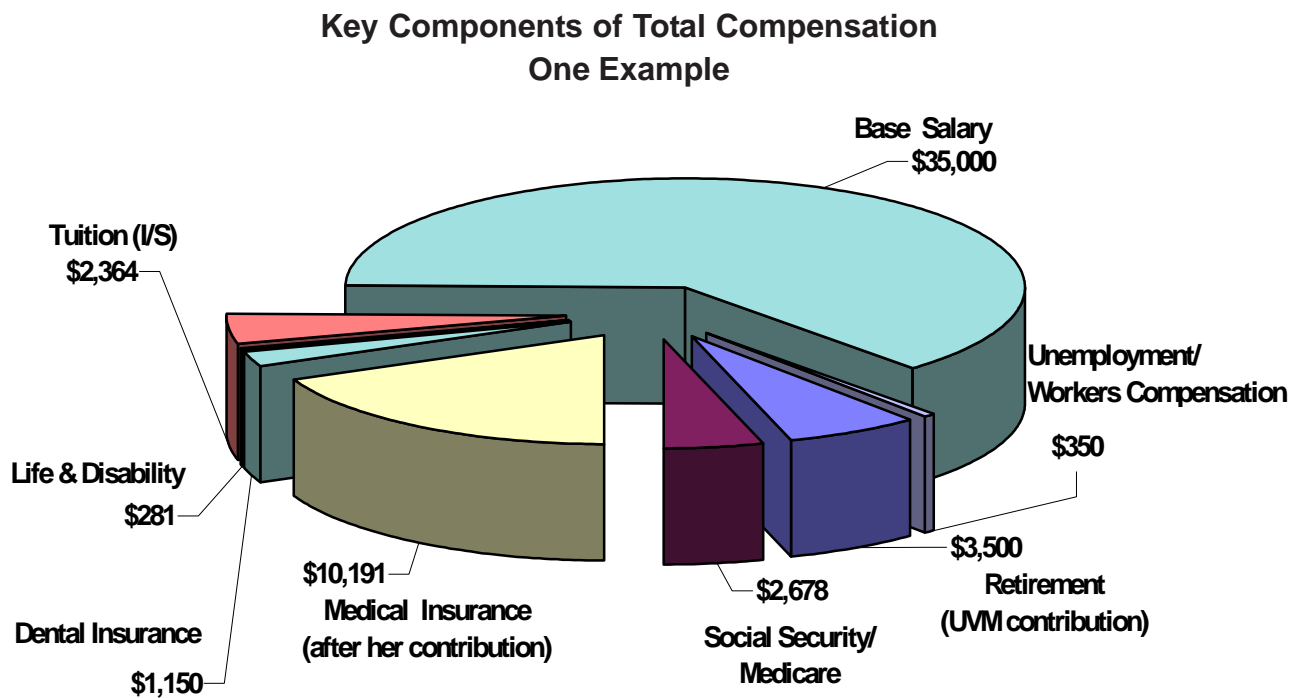
Faculty & Staff Total Compensation

What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary, depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and well-being of the faculty and staff members of the UVM community. In fact, many people are drawn to working at UVM because specific benefits are extremely important to them or to members of their family.

To illustrate, here is a profile of a UVM non-union staff person with five years of service; a 40 year old woman, married, with two children, who is contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$35,000, and costs for insurance as of January 2005, her total yearly compensation pie looks like this:



In this example, base salary represents sixty-three (63) percent of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits is not included; in addition tuition remission for faculty and staff dependents are also excluded. Currently in-state academic year tuition and fees are \$10,724.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

Salary Trends

Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire university are measured against the Consumer Price Index (CPI) as of FY 1997.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
FY 1997	4.0%	0.0%	100.0	100.0
FY 1998	4.0%	1.7%	104.0	101.7
FY 1999	4.5%	2.0%	108.7	103.7
FY 2000	3.0%	3.7%	111.9	107.6
FY 2001	4.0%	3.3%	116.4	111.1
FY 2002	5.0%	1.1%	122.2	112.2
FY 2003 ^{1,2}	3.0%	2.1%	125.9	114.6
FY 2003 ³	5.0% ^	2.1%	128.4	114.6
FY 2003 ⁴	5.0% ^	2.1%	128.4	114.6
FY 2004 ^{1,2}	4.5%	3.2%	131.6	118.3
FY 2004 ³	5.3%	3.2%	135.2	118.3
FY 2004 ⁴	5.3%	3.2%	135.2	118.3
FY 2005 ^{1,2}	4.0%	2.5%	136.8	121.3
FY 2005 ³	5.7%	2.5%	142.9	121.3
FY 2005 ⁴	5.7%	2.5%	142.9	121.3
FY 2006 ¹	4.5%	2.0% *	143.0	123.8 *
FY 2006 ²	4.0%	2.0% *	148.6	123.8 *
FY 2006 ³	3.0%	2.0% *	147.1	123.8 *
FY 2006 ⁴	under negotiation	2.0% *		123.8 *

¹Non-Represented Staff

²Represented Staff

³Non-Represented Faculty

⁴Represented Faculty

*Estimated

^ Reflects retroactive adjustments from contract negotiations

Compensation Trends

Growth of UVM Payroll & Benefit Costs

About 59% of UVM's total operating budget is spent on compensation. For FY 2006, compensation costs are estimated at over \$266,000,000. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 23%.

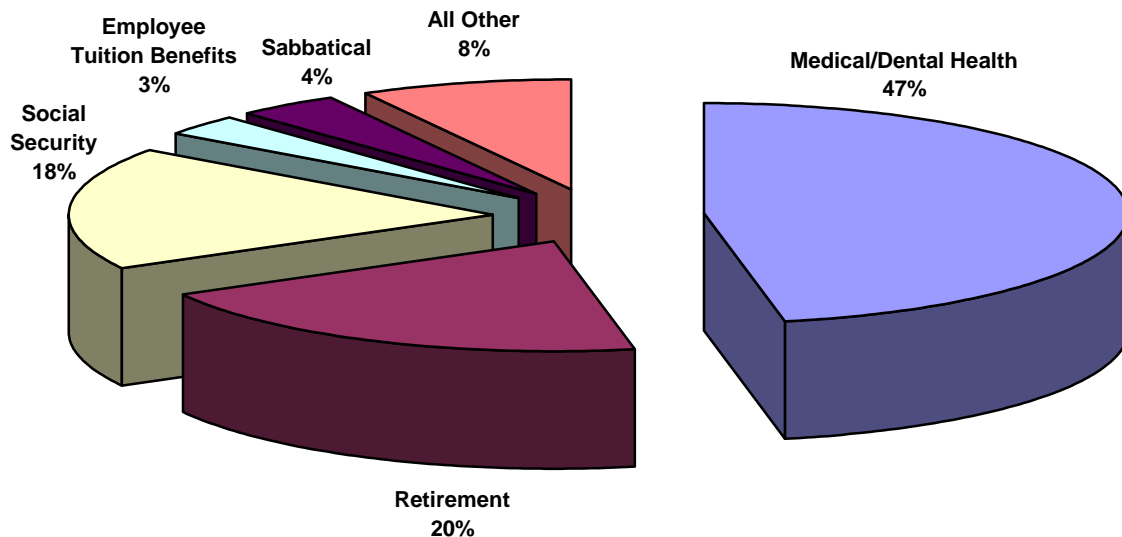
Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
FY 1996	\$116,526,090	100.0	\$32,558,704	100.0	\$149,084,794
FY 1997	\$121,783,931	104.5	\$32,172,192	98.8	\$153,956,123
FY 1998	\$124,050,183	106.5	\$30,304,722	93.1	\$154,354,905
FY 1999	\$131,687,071	113.0	\$32,494,062	99.8	\$164,181,133
FY 2000	\$148,281,319	127.3	\$39,352,527	120.9	\$187,633,846
FY 2001	\$150,842,306	129.4	\$43,128,050	132.5	\$193,970,356
FY 2002	\$158,778,149	136.3	\$50,575,330	155.3	\$209,353,479
FY 2003	\$166,603,767	143.0	\$56,239,581	172.7	\$222,843,348
FY 2004	\$178,154,176	152.9	\$56,455,186	173.4	\$234,609,362
FY 2005	\$188,688,882	161.9	\$60,147,713	184.7	\$248,836,595
FY 2006*	\$196,236,000		\$70,758,000		\$266,994,000

Source: University of Vermont Financial Report. Dependent tuition waiver cost included in all years.

*Estimated total compensation.

Components of Projected FY 2006 Benefit Expense

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security, which comprise 85% of total benefit expenses.

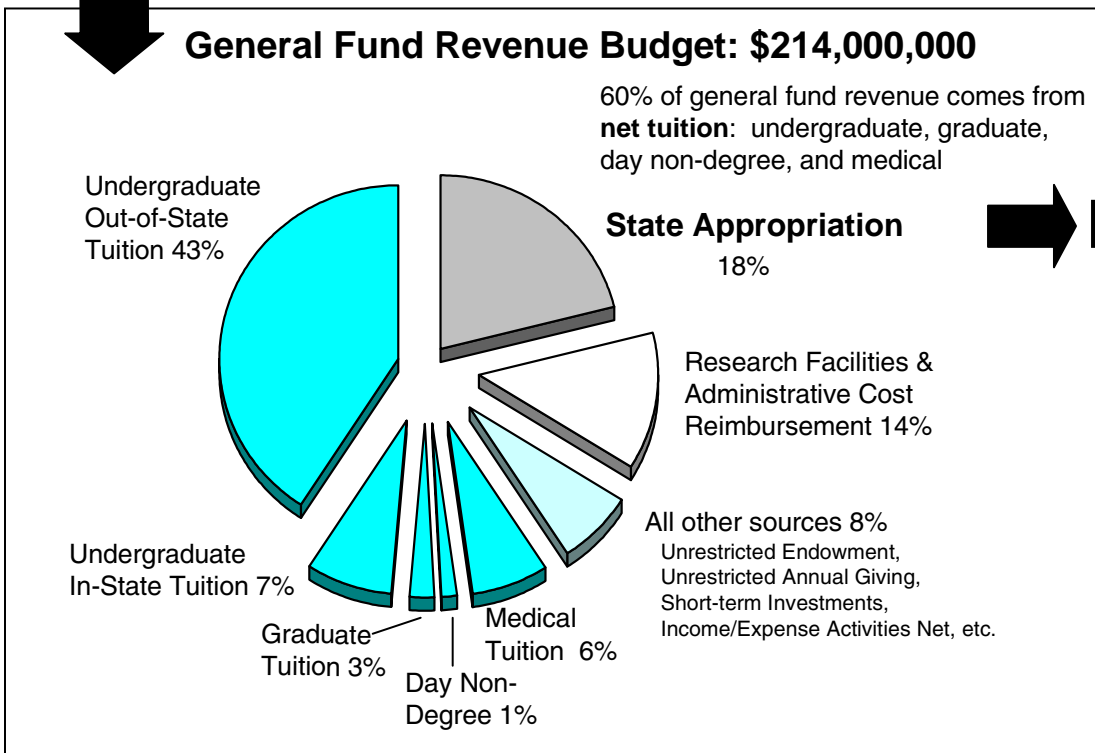
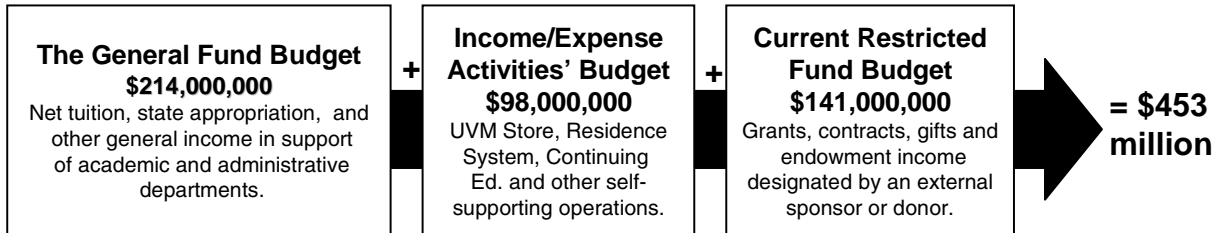


Financial Information

Financial Information

UVM's FY 2006 Revenue Budget

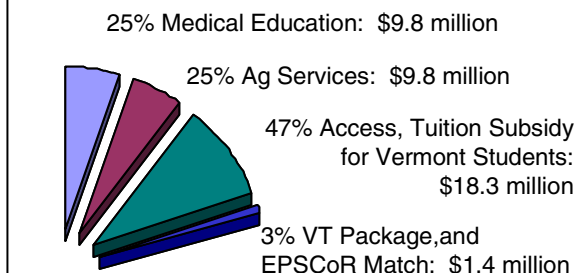
Total Operating Budget Revenue =



The State Appropriation:

1. Supports the College of Medicine's education of medical students, under-graduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and the related agricultural services; and,
3. Subsidizes tuition for Vermont students, funds community partnerships, VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (EPSCoR).

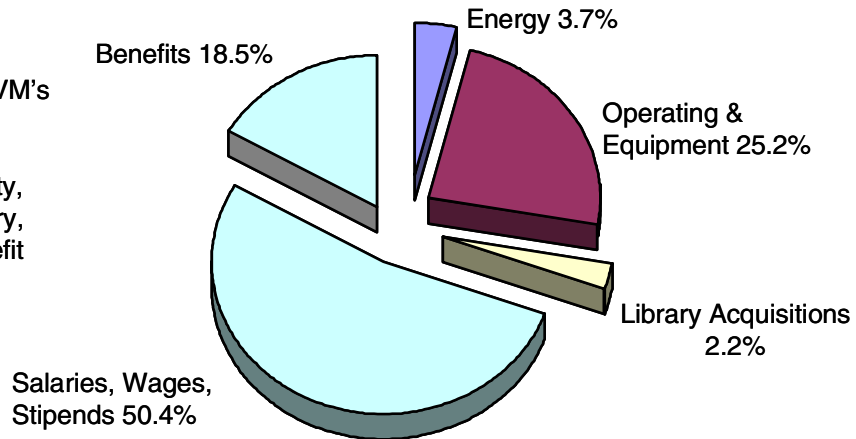
The FY 2006 State Appropriation of \$39,271,166 is 18% of the General Fund or 9% of the total current operating budget. It is dedicated to these purposes:



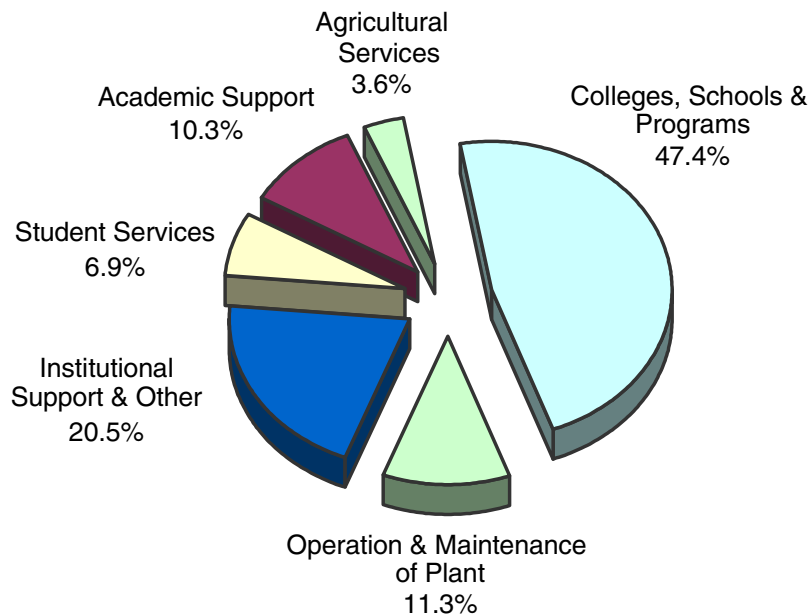
UVM's FY 2006 General Fund Expenditure Budget

General Fund Expenditure Budget by Object \$214,000,000

Sixty-nine percent of UVM's General Fund expense budget funds the **compensation** of faculty, staff and students: salary, wage, stipend and benefit costs.

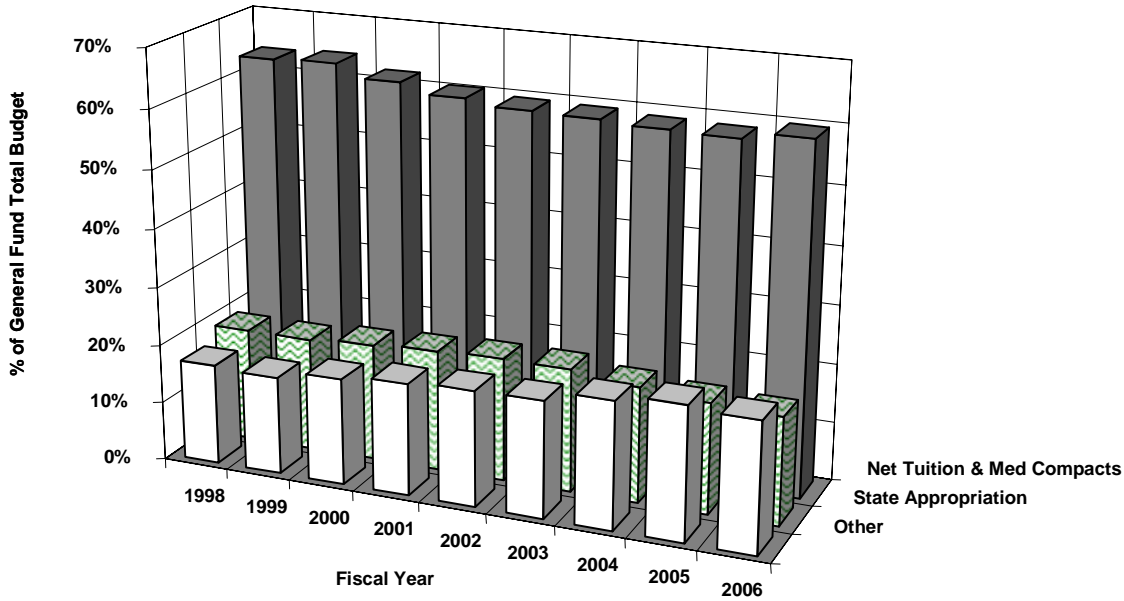


General Fund Expenditure Budget by Function \$214,000,000



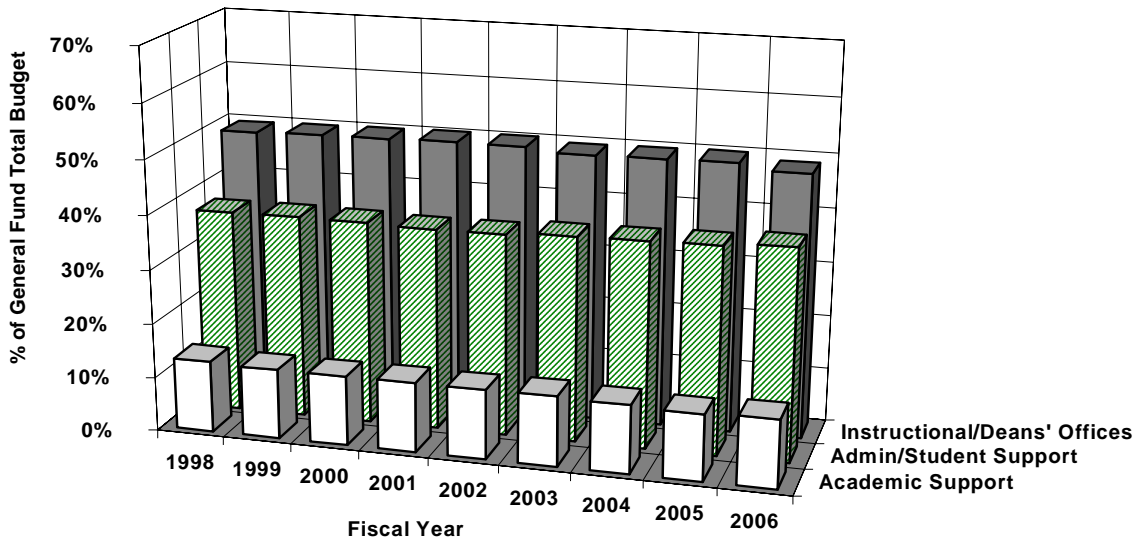
UVM's General Fund Trend Information

General Fund Revenue Budget



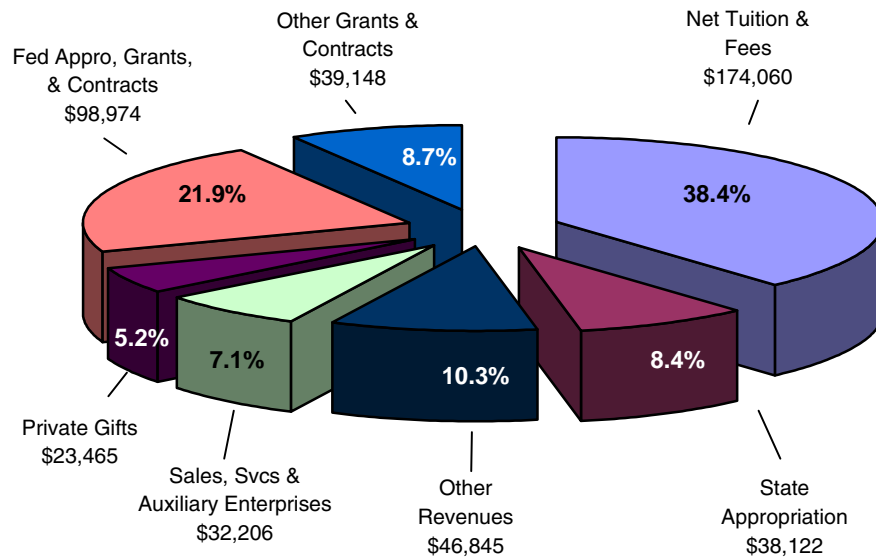
General Fund Budgets	
FY 1998	\$ 140,901,968
FY 1999	\$ 145,820,440
FY 2000	\$ 151,392,230
FY 2001	\$ 157,508,091
FY 2002	\$ 166,817,211
FY 2003	\$ 172,350,591
FY 2004	\$ 187,164,702
FY 2005	\$ 200,416,815
FY 2006	\$ 213,773,521

General Fund Expense Budget

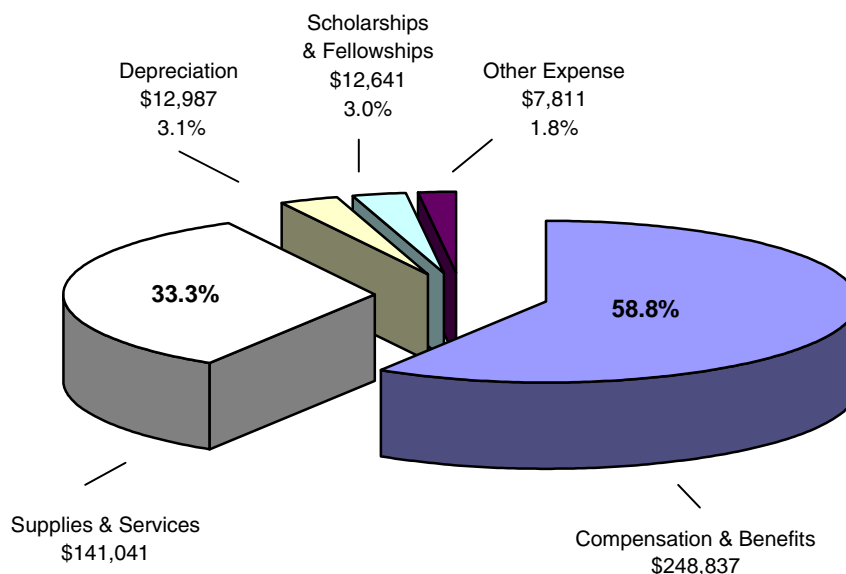


Total University Funds

Total FY 2005 Revenue (in thousands)



Total FY 2005 Expense (in thousands)



In FY 2005, scholarships and fellowships totaled \$50.1 million. Expense of \$12.6 million represents amounts paid directly to students. Remaining amount of \$37.5 million, representing "scholarship allowances," was applied to student accounts for tuition and fees and residential life fees and was presented as reductions to tuition and fee revenues.

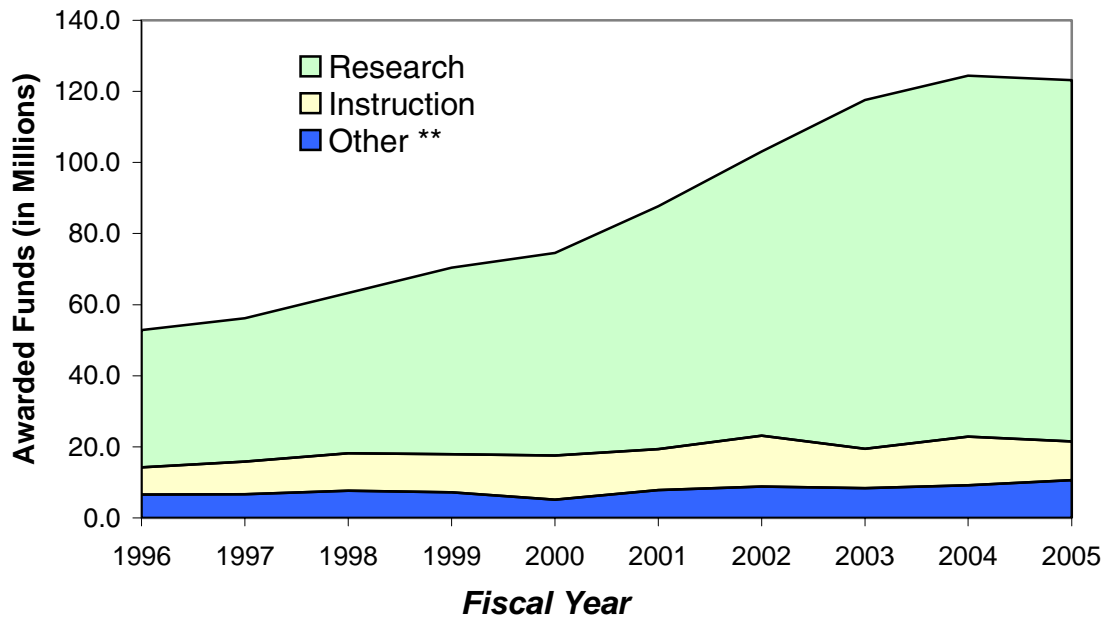
Source: FY 2005 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Assets.

Restricted Funds

Sponsored Program Awards By Purpose *

Sponsored program awards — totaling \$123,142,112 in FY 2005 — represent a significant source of total current operating revenues. Awards are funds officially set aside for payment by the sponsor. Payment may occur outside of the fiscal period in which funds are awarded.

Sponsored Program Awards By Purpose



FY	Research	Instruction	Other **	Total Current \$	Constant \$	# Awards
1996	38,629,416	7,658,931	6,540,614	52,828,961	52,828,961	507
1997	40,306,575	9,205,849	6,646,578	56,159,002	54,907,646	530
1998	45,040,037	10,621,443	7,561,639	63,223,119	60,801,422	606
1999	52,555,007	10,681,424	7,186,928	70,423,359	66,406,441	612
2000	57,013,049	12,453,938	5,057,906 ***	74,524,893	67,743,344	657
2001	68,398,224	11,487,000	7,826,179	87,711,403	77,218,271	666
2002	80,043,495	14,269,552	8,790,540	103,103,587	89,825,819	712
2003	98,160,245	11,147,061	8,293,404	117,600,710	100,315,286	699
2004	101,608,152	13,682,608	9,158,170	124,448,930	102,831,349	712
2005	101,653,612	10,936,820	10,551,680	123,142,112	99,236,563	717

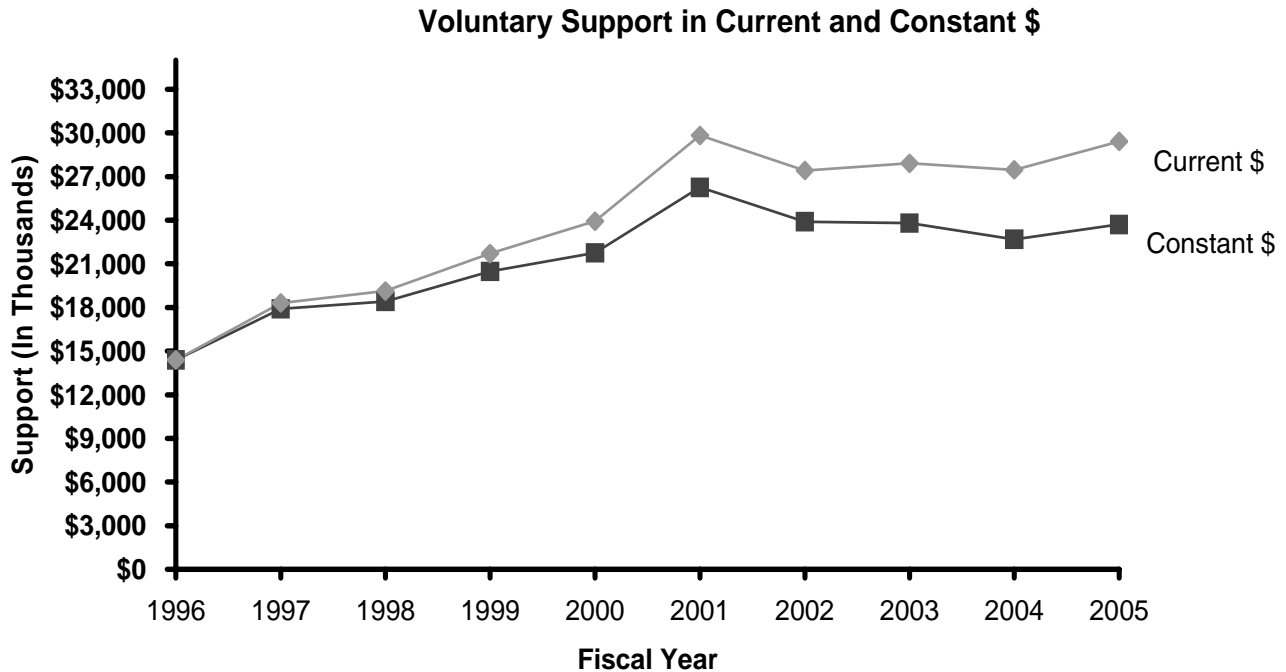
* Includes facilities and administrative cost reimbursements. Does not include endowment commitments classified as restricted.

** Includes public service, extension, general institutional, financial aid and fellowship awards.

*** Beginning in FY 2000, the annual federal financial aid combined award (Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Workstudy Program) is not included. This award has averaged about \$3,000,000 annually.

Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2005, 21,786 donors supported the university.

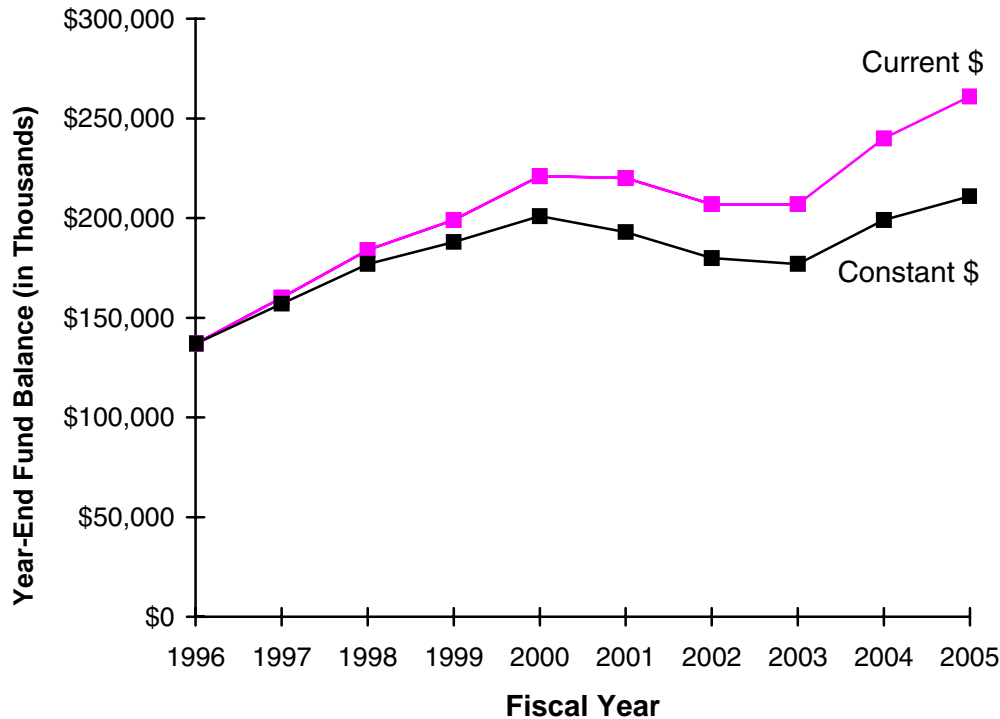


FY	Current Operating			TOTAL for Current Operating	Endowment and Capital				TOTAL Endowment and Other Capital	TOTAL VOLUNTARY SUPPORT ALL SOURCES
	Unrestricted	Restricted			Endowment		Other Capital			
		Private Gifts	Private Gifts		Private Grants (Via OSP)	Unrestricted	Restricted	Loan Funds		
1996	1,782,798	3,595,689	5,524,346	10,902,833	480,706	2,693,047	12,135	298,648	3,484,536	14,387,369
1997	1,970,800	5,134,679	6,597,242	13,702,721	209,149	3,562,289	7,323	827,730	4,606,491	18,309,212
1998	3,109,896	4,632,833	6,998,075	14,740,804	82,548	2,452,425	27,108	1,833,788	4,395,869	19,136,673
1999	2,667,034	6,728,286	7,293,527	16,688,847	75,777	3,716,920	1,677	1,228,704	5,023,078	21,711,925
2000	1,851,607	5,509,921	8,743,147	16,104,675	125,653	6,951,925	5,612	745,193	7,828,383	23,933,058
2001	2,484,851	9,626,307	9,993,238	22,104,396	521,400	6,370,911	612	828,525	7,721,448	29,825,844
2002	2,403,401	7,730,252	9,604,923	19,738,576	774,644	6,333,676	2,717	571,503	7,682,540	27,421,116
2003	3,183,098	9,195,117	9,996,890	22,375,105	528,959	4,648,778	292	352,830	5,530,859	27,905,964
2004	2,217,158	10,295,849	8,403,337	20,916,344	179,224	5,160,358	1,492	1,204,965	6,546,039	27,462,383
2005	2,182,250	6,672,210	9,348,730	18,203,190	12,950	6,366,788	451	4,836,089	11,216,278	29,419,468

Note: Total Voluntary Support reflects donor-directed and other gift modifications, thus figures for any given year may vary from previous reports.

Endowment and Similar Funds

Endowment funds represent gifts to the university. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. Although income from endowments is primarily restricted, a small portion of the university's endowment is unrestricted and supports general fund operations. Endowment funds at the end of each year are valued at the market value of investments held.



Endowment and Similar Funds: FY 1996 - FY 2005 (In Thousand \$'s)

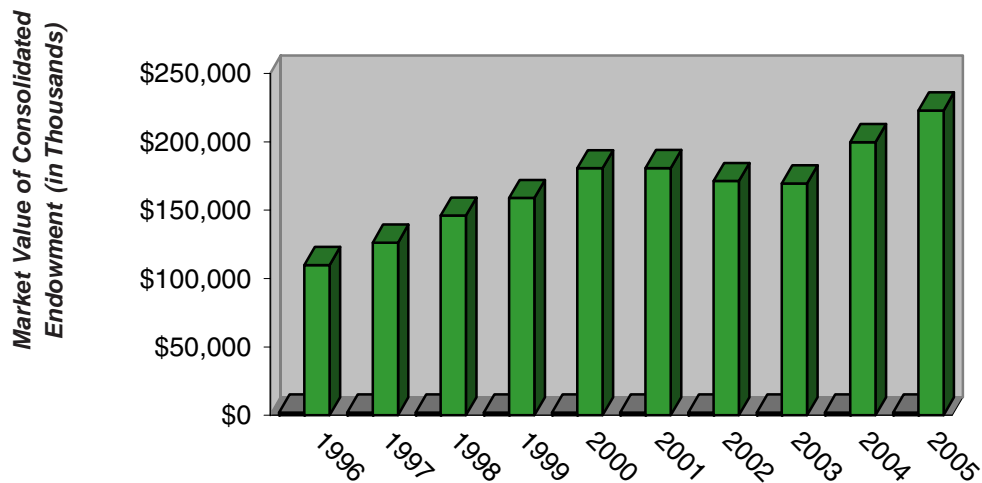
Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
FY 1996	4,001	137,260	648	1,562	2,437	4,647
FY 1997	5,996	160,184	686	2,470	2,630	5,786
FY 1998	2,820	184,190	729	2,039	2,845	5,613
FY 1999	2,821	198,867	786	1,966	3,292	6,044
FY 2000	8,136	221,017	869	2,341	2,983	6,193
FY 2001	8,205	219,568	1,152	2,843	3,433	7,428
FY 2002	6,859	207,087	1,212	3,103	3,355	7,670
FY 2003	5,580	207,054	1,251	4,329	4,174	9,754
FY 2004	5,458	240,493	1,274	2,938	3,414	7,626
FY 2005	6,145	261,485	1,227	2,692	4,775	8,694

* Fund balance is the sum value of the university's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable, net of deferred giving liability.

Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the university's total endowment. The endowment pool grows from new gifts plus its total return, less spending and expenses. Over a 10 year period beginning June 30, 1996 and ending June 30, 2005, the total market value of the consolidated endowment has grown from \$110 million to \$223 million.

Market Value of Consolidated Endowment (FY 1996 - FY 2005)



The primary objective of investment by the university is to provide a satisfactory return on investment for the support of university operations based upon the Prudent Person Principle. The specific investment objectives of the fund are to attain an average annual real total return (net of investment management fees) of at least 5% over the long term (running five year periods). Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation by the Consumer Price Index. It is recognized that the real return objective may be difficult to attain in every five year period, but should be attainable over a series of five year periods.

UVM Investment Pool Total Return vs. Goal (FY 1999 - FY 2005)*

Fiscal Year	Total Return %	CPI	UVM Goal %	Return above Goal %
FY 1999	11.1%	2.0%	7.4%	3.7%
FY 2000	8.3%	3.7%	7.5%	0.8%
FY 2001	-0.5%	3.3%	7.6%	-8.1%
FY 2002	-5.7%	1.1%	7.3%	-13.0%
FY 2003	2.6%	2.1%	7.4%	-4.8%
FY 2004	18.3%	3.2%	7.4%	10.9%
FY 2005	11.0%	2.6%	7.7%	3.3%

*1999 - 2003 restated to include returns provided by Cambridge Associates.

Comparison of Endowment & Private Support - FY 2004

Endowment per Student. Endowment support is an increasingly important component of UVM's budget. In FY 2004, the ratio of UVM's endowment market value to the number of FTE students was \$26,578 per student.

Total Voluntary Support per Student. UVM's total voluntary support per student FTE (which includes all gifts and grants from individuals, corporations, foundations, and organizations) was \$3,004 in FY 2004.

Alumni Giving Participation. 18.3% of UVM's alumni population gave a gift to the university in FY 2004. Consistent with the measures above, this percentage is greater than most public institutions, and lower than the average private institution.

Endowment Per Student			Total Voluntary Support per Student			Alumni Giving Participation		
1	Dartmouth	\$439,373	1	Dartmouth	\$20,869.53	1	Middlebury	49.70%
2	Middlebury	\$276,761	2	Cornell	\$19,019.13	2	Colby	49.10%
3	Colby	\$202,020	3	Middlebury	\$15,408.80	3	Dartmouth	47.60%
4	Rochester, Univ.	\$164,354	4	Virginia	\$8,875.35	4	Bates	44.80%
5	Cornell	\$163,327	5	Colby	\$8,552.84	5	Skidmore	39.90%
6	Bates	\$106,258	6	North Carolina	\$7,688.35	6	Tufts	38.10%
7	Virginia	\$105,741	7	Rochester, Univ.	\$7,481.79	7	St. Lawrence	34.70%
8	Boston College	\$98,148	8	Wisconsin	\$7,182.70	8	William & Mary	30.30%
9	Tufts	\$91,897	9	Bates	\$6,856.63	9	Kansas State	30.00%
10	St. Lawrence	\$89,930	10	SUNY-Albany	\$6,772.34	10	St. Michael's	27.30%
11	Michigan	\$89,471	11	St. Lawrence	\$6,012.05	11	North Carolina	25.40%
12	Skidmore	\$74,141	12	Boston College	\$5,197.27	12	Cornell	24.80%
13	William & Mary	\$53,314	13	Skidmore	\$4,716.60	13	Boston College	23.50%
14	Delaware	\$53,217	14	Michigan	\$4,347.01	14	Virginia	21.40%
15	North Carolina	\$50,675	15	William & Mary	\$4,338.65	15	Rochester, Univ.	19.50%
16	Syracuse	\$49,046	16	Tufts	\$4,084.30	16	Penn State	19.00%
17	Boston University	\$30,454	17	Boston University	\$3,823.43	17	Vermont	18.30%
18	Wisconsin	\$28,808	18	Syracuse	\$3,618.61	18	Clemson	17.90%
19	Washington State	\$27,053	19	Maine	\$3,299.79	19	Washington State	17.40%
20	Vermont	\$26,578	20	Vermont	\$3,004.31	20	UCONN	17.00%
21	St. Michael's	\$25,368	21	Kansas State	\$2,727.42	21	Michigan	15.60%
22	Northeastern	\$25,276	22	Delaware	\$2,374.87	22	Wisconsin	15.00%
23	Maine	\$22,796	23	St. Michael's	\$2,316.20	23	Northeastern	15.00%
24	Clemson	\$17,054	24	Clemson	\$2,314.53	24	Miami - Ohio	14.40%
25	Penn State	\$14,798	25	Colorado	\$2,055.37	25	Rhode Island	14.10%
26	Kansas State	\$14,191	26	Washington State	\$2,040.24	26	UMASS	13.50%
27	Miami - Ohio	\$12,547	27	Penn State	\$1,984.92	27	New Hampshire	13.10%
28	New Hampshire	\$12,190	28	UCONN	\$1,933.39	28	SUNY-Binghamton	12.00%
29	UCONN	\$11,381	29	Oklahoma State	\$1,580.03	29	Oklahoma State	11.40%
30	Colorado	\$11,153	30	SUNY-Binghamton	\$1,309.46	30	Syracuse	10.80%
31	Oklahoma State	\$6,530	31	Rhode Island	\$1,163.64	31	SUNY-Albany	10.60%
32	Rhode Island	\$5,731	32	UMASS	\$1,151.67	32	Delaware	10.60%
33	UMASS	\$3,648	33	Northeastern	\$1,102.60	33	Colorado	10.50%
34	SUNY-Binghamton	\$3,515	34	Miami - Ohio	\$943.53	34	Boston University	9.00%
35	SUNY-Albany	\$1,152	35	New Hampshire	\$880.22	35	Maine	6.10%

Restricted Revenue

(in Thousands)

	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Federal Funds										
Experiment Station	1,582	1,572	1,616	1,603	1,815	1,933	1,790	1,614	1,508	1,620
Extension Service	2,278	2,617	2,438	3,181	2,754	2,368	4,745	3,392	3,311	3,271
Dept. Health/Human Services *	25,234	27,915	25,853	30,443	35,022	43,656	53,081	64,021	68,881	68,496
Dept. of Agriculture	1,733	1,641	1,822	1,993	1,580	1,807	1,825	2,852	3,901	5,381
Office of Education	8,454	8,678	8,805	8,846	8,366	8,121	8,728	9,271	8,820	9,013
National Science Foundation	2,937	3,238	3,207	3,949	2,962	3,096	2,953	3,480	5,497	5,492
Other Federal	2,891	2,592	2,393	2,621	2,976	4,188	4,395	4,878	5,303	5,499
Subtotal	45,109	48,253	46,134	52,636	55,475	65,169	77,517	89,508	97,221	98,772
State Funds										
Education Department	2,798	1,741	1,846	1,823	1,669	1,486	1,462	1,801	1,790	1,978
Human Services	1,276	1,347	1,538	1,755	2,093	2,880	3,499	3,090	2,793	2,824
Health Department	289	195	317	573	653	1,108	2,305	2,966	4,704	4,838
Environmental Conservation	270	172	211	157	320	439	370	299	323	363
Agency of Administration	16	143	52	3	0	0	2	13	0	0
Agency of Transportation	322	144	193	231	159	493	477	338	477	162
Other State	273	454	425	429	626	904	805	531	319	466
Subtotal	5,244	4,196	4,582	4,971	5,520	7,310	8,920	9,038	10,406	10,631
Private Funds										
Gifts, Grants & Contracts**	12,313	13,959	15,990	18,805	18,770	20,817	25,670	27,279	27,932	27,453
Medical "Practice"	10,063	11,824	11,706	11,263	11,726	10,771	10,907	12,829	11,850	15,140
Subtotal	22,376	25,783	27,696	30,068	30,496	31,588	36,577	40,108	39,782	42,593
Total	72,729	78,232	78,412	87,675	91,491	104,067	123,014	138,654	147,409	151,996

Notes: All numbers include "Facilities and Administration Cost Reimbursements" transferred to General Funds. This table does not include Endowment Income.

* Dept. of Health and Human Services previously Public Health & Nat. Institute of Health.

** This report contains a revision to FY 2003 of Gifts, Grants & Contracts amount originally reported in the Sourcebook.

UVM State Appropriation History

(in Thousands)

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
1987	\$23,416	4.0%	\$23,416	5.6%	100.0%	100.0%	100.0%
1988	\$25,225	7.7%	\$25,225	7.7%	107.7%	107.7%	103.9%
1989	\$27,040	7.2%	\$27,040	7.2%	115.5%	115.5%	109.3%
1990	\$29,603	9.5%	\$28,613	5.8%	126.4%	122.2%	114.4%
1991	\$29,435	-0.6%	\$27,964	-2.3%	125.7%	119.4%	119.8%
1992	\$27,053	-8.1%	\$26,953	-3.6%	115.5%	115.1%	123.5%
1993	\$26,647	-1.5%	\$26,247	-2.6%	113.8%	112.1%	127.1%
1994	\$26,267	-1.4%	\$25,742	-1.9%	112.2%	109.9%	130.3%
1995	\$25,742	-2.0%	\$25,742	0.0%	109.9%	109.9%	134.3%
1996	\$26,742	3.9%	\$26,346	2.3%	114.2%	112.5%	138.0%
1997	\$26,392	-1.3%	\$26,392	0.2%	112.7%	112.7%	141.2%
1998	\$27,320	3.5%	\$27,320	3.5%	116.7%	116.7%	143.5%
1999	\$28,253	3.4%	\$28,253	3.4%	120.7%	120.7%	146.4%
2000	\$30,331	7.4%	\$30,331	7.4%	129.5%	129.5%	151.9%
2001	\$32,447	7.0%	\$32,447	7.0%	138.6%	138.6%	156.8%
2002#	\$35,059	8.1%	\$34,182	5.3%	149.7%	146.0%	158.5%
2003	\$36,198	3.2%	\$36,198	5.9%	154.6%	154.6%	161.8%
2004	\$36,922	2.0%	\$36,922	2.0%	157.7%	157.7%	167.1%
2005	\$37,938	2.8%	\$37,938	2.8%	162.0%	162.0%	171.3%
2006^	\$39,271	3.5%	\$39,271	3.5%	167.7%	167.7%	174.7%

^ FY 2006 CPI and Appropriation Received are estimates as of 10/31/05.

Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000.

State Appropriation Requests and Actions: FY 2001 - FY 2006

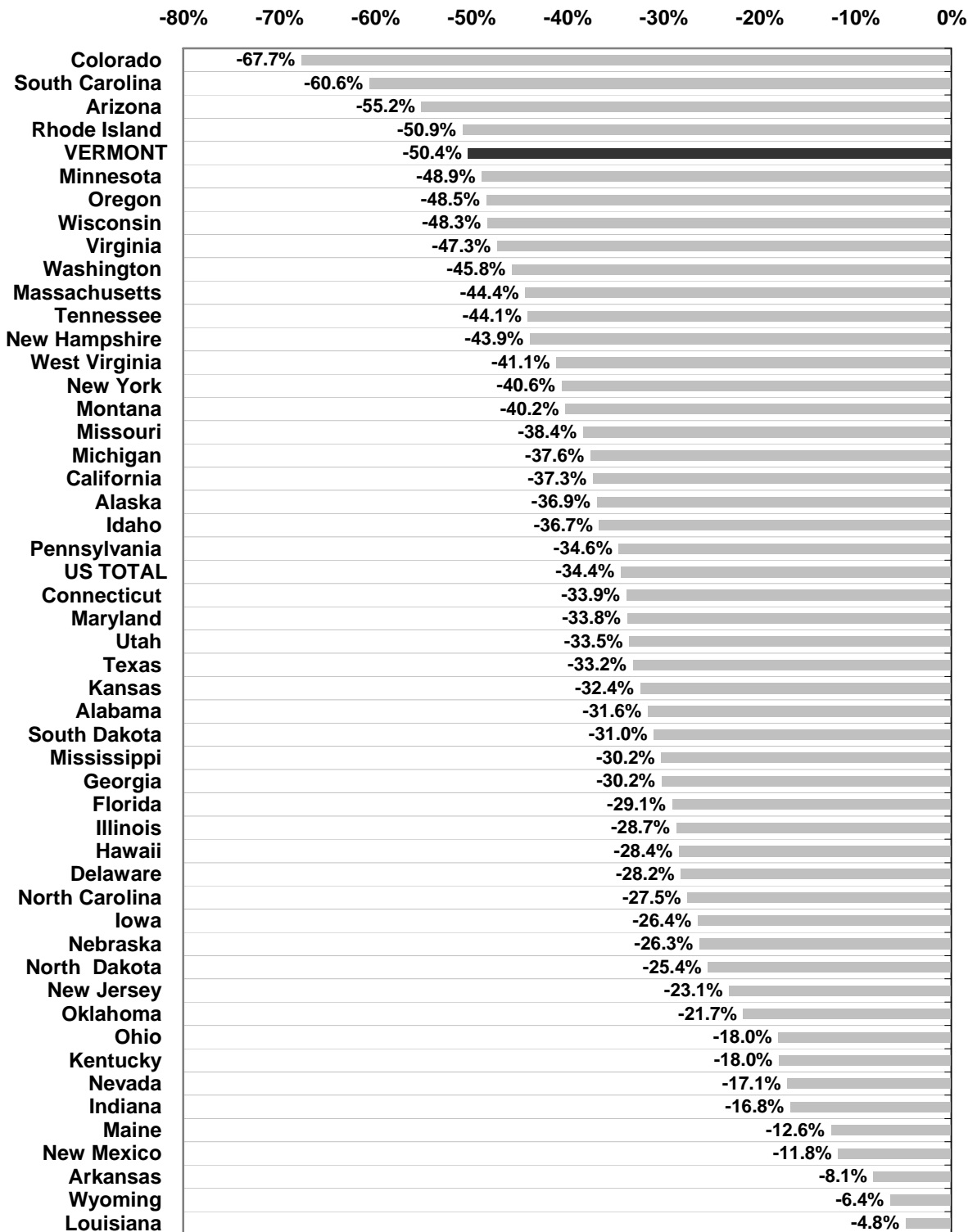
UVM communicates its funding needs to the State of Vermont through its Legislative Request, or "UVM Request," as shown below. The governor then makes a recommendation, based on UVM's request, that is sent to the legislature for action.

FY 2001 STATE APPROPRIATION		%	Governor's	%	Actual	%
	UVM Request	Incr.*	Recommend.	Incr.*	Appropriation	Incr.*
FY 2000 Appropriation	\$30,330,748		\$30,330,748		\$30,330,748	
Current Service Level/Core Function:	\$1,516,537	5.0%	\$1,516,537	5.0%	\$1,511,812	5.0%
Vermont Package	\$909,922	3.0%	\$0	0.0%	\$604,725	2.0%
Addition/(Reduction)	\$2,426,460	8.0%	\$1,516,537	5.0%	\$2,116,537	7.0%
Total Appropriation	\$32,757,208	8.0%	\$31,847,285	5.0%	\$32,447,285	7.0%
FY 2002 STATE APPROPRIATION		%	Governor's	%	Actual	%
	UVM Request	Incr.*	Recommend.	Incr.*	Appropriation	Incr.*
FY 2001 Appropriation	\$32,447,285		\$32,447,285		\$32,447,285	
Current Service Level/Core Function:	\$2,595,783	8.0%	\$1,946,837	6.0%	\$1,946,837	6.0%
Vermont Package	\$324,473	1.0%	\$324,473	1.0%	\$324,473	1.0%
VT EPSCoR Matching Funds			\$340,000	n/a	\$340,000	n/a
Addition/(Reduction)	\$2,920,256	9.6%	\$2,611,310	8.0%	\$2,611,310	8.0%
Total Appropriation	\$35,367,541	9.0%	\$35,058,595	8.0%	\$35,058,595	8.0%
Less Rescission					(\$876,465)	-2.5%
Revised Appropriation					\$34,182,130	5.3%
FY 2003 STATE APPROPRIATION		%	Governor's	%	Actual	%
	UVM Request	Incr.*	Recommend.	Incr.*	Appropriation	Incr.*
FY 2002 Appropriation	\$35,058,595		\$35,058,595		\$35,058,595	
Current Service Level	\$1,051,758	3.0%	\$701,172	2.0%	\$1,139,404	3.2%
Total Appropriation	\$36,110,354	3.0%	\$35,759,767	2.0%	\$36,197,999	3.2%
FY 2004 STATE APPROPRIATION		%	Governor's	%	Actual	%
	UVM Request	Incr.*	Recommend.	Incr.*	Appropriation	Incr.*
FY 2003 Appropriation	\$36,197,999		\$36,197,999		\$36,197,999	
Current Service Level	\$1,085,940	3.0%	\$724,057	2.0%	\$724,057	2.0%
Supplemental Request	\$1,000,000	2.8%	\$0	0.0%	\$0	0.0%
Total Appropriation	\$38,283,939	5.8%	\$36,922,056	2.0%	\$36,922,056	2.0%
FY 2005 STATE APPROPRIATION		%	Governor's	%	Actual	%
	UVM Request	Incr.*	Recommend.	Incr.*	Appropriation	Incr.*
FY 2004 Appropriation	\$36,922,056		\$36,922,056		\$36,922,056	
Current Service Level	\$1,107,664	3.0%	\$1,015,456	2.75%	\$1,015,456	2.75%
Supplemental Request	\$1,000,000	2.7%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$39,029,720	5.7%	\$37,937,512	2.75%	\$37,937,512	2.75%
FY 2006 STATE APPROPRIATION		%	Governor's	%	Actual	%
	UVM Request	Incr.*	Recommend.	Incr.*	Appropriation	Incr.*
FY 2005 Appropriation	\$37,937,512		\$37,937,512		\$37,937,512	
Current Service Level	\$1,896,876	5.0%	\$1,138,275	3.00%	\$1,333,654	3.52%
Supplemental Request	\$1,000,000	2.6%	\$0	0.00%	\$0	0.00%
Total Appropriation	\$40,834,388	7.6%	\$39,075,787	3.00%	\$39,271,166	3.52%

* Percent increase over prior year appropriation amount.

Change in State Appropriation of Tax Funds for Higher Education per \$1000 Personal Income Between FY 1979 and FY 2005

% Change in Appropriations per \$1,000 in Personal Income



Source: Postsecondary Education OPPORTUNITY web site www.postsecondary.org

Analysis of State Funds for Higher Education

State	FY 2005 Appropriation ¹		Per Capita ²		Per \$1,000 Personal Income ³	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	\$1,211,830,000	17	\$267.50	11	\$9.83	11
Alaska	233,381,000	42	356.07	3	10.37	7
Arizona	913,928,000	22	159.11	44	5.76	37
Arkansas	683,976,000	30	248.48	17	9.77	12
California	9,091,424,000	1	253.29	14	7.30	19
Colorado	591,511,000	34	128.55	48	3.59	48
Connecticut	768,999,000	26	219.49	22	4.86	46
Delaware	203,478,000	44	245.05	18	7.14	23
Florida	3,121,315,000	3	179.42	39	5.81	36
Georgia	1,903,446,000	11	215.58	27	7.12	24
Hawaii	409,727,000	38	324.45	4	10.12	8
Idaho	322,565,000	40	231.52	19	8.80	14
Illinois	2,654,340,000	5	208.78	31	6.08	32
Indiana	1,417,481,000	14	227.25	21	7.65	18
Iowa	742,812,000	28	251.42	15	8.46	16
Kansas	715,830,000	29	261.68	13	8.58	15
Kentucky	1,119,608,000	19	270.05	10	9.93	10
Louisiana	1,266,958,000	16	280.56	8	10.38	6
Maine	239,662,000	41	181.94	38	6.07	33
Maryland	1,164,258,000	18	209.47	30	5.36	41
Massachusetts	880,555,000	23	137.23	47	3.34	49
Michigan	1,977,258,000	10	195.52	34	6.15	30
Minnesota	1,273,328,000	15	249.63	16	7.05	25
Mississippi	790,136,000	25	272.18	9	11.20	3
Missouri	861,421,000	24	149.69	46	4.99	43
Montana	152,582,000	48	164.62	40	6.14	31
Nebraska	505,555,000	37	289.35	7	9.29	13
Nevada	506,746,000	36	217.04	25	6.70	27
New Hampshire	115,258,000	49	88.69	50	2.47	50
New Jersey	1,894,815,000	12	217.82	23	5.26	42
New Mexico	677,935,000	31	356.19	2	13.42	1
New York	4,048,921,000	2	210.58	28	5.54	39
North Carolina	2,628,507,000	6	307.74	6	10.55	5
North Dakota	200,430,000	45	315.95	5	10.57	4
Ohio	2,103,892,000	7	183.60	37	5.95	34
Oklahoma	761,779,000	27	216.20	26	7.84	17
Oregon	586,552,000	35	163.18	41	5.48	40
Pennsylvania	2,012,046,000	9	162.18	42	4.94	44
Rhode Island	174,255,000	46	161.25	43	4.89	45
South Carolina	667,431,000	32	158.99	45	5.90	35
South Dakota	162,306,000	47	210.55	29	7.16	22
Tennessee	1,088,687,000	21	184.49	36	6.23	29
Texas	4,882,239,000	8	217.08	24	7.23	21
Utah	625,593,000	33	261.86	12	10.08	9
Vermont	79,023,000	50	127.17	49	4.01	47
Virginia	1,488,962,000	13	199.60	33	5.68	38
Washington	1,427,598,000	4	230.12	20	6.72	26
West Virginia	339,407,000	39	186.96	35	7.27	20
Wisconsin	1,103,602,000	20	200.33	32	6.34	28
Wyoming	211,924,000	43	418.38	1	12.45	2
Total	\$63,005,272,000					
Median	\$779,567,500		\$216.62		\$6.89	

¹ From the FY 2005 Grapevine Survey

² Personal income data are for the 2nd quarter of 2004. They are preliminary estimates retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce, on December 4, 2004.

³ Population data are July 2004 estimates retrieved from the U.S. Census Bureau on December 27, 2004

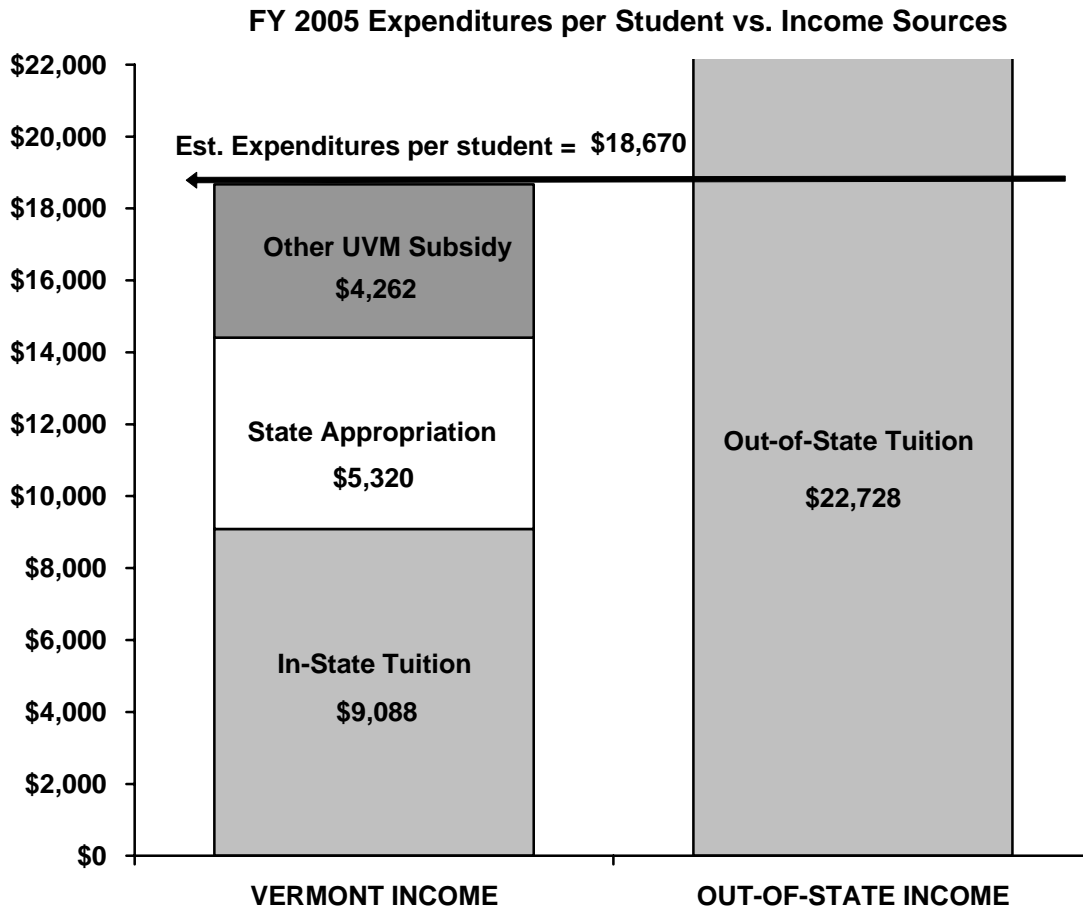
Cost Per Student

In FY 2005, the cost to educate a student at UVM was approximately \$18,670. For the out-of-state student, this cost was more than covered by the out-of-state tuition rate of \$22,728. The in-state student's cost was covered jointly by the student, the State of Vermont, and other UVM revenue. As shown below, last year the in-state student paid \$9,088 in tuition, the state appropriated approximately \$5,320 per Vermont student, and UVM raised additional revenue to provide \$4,262 in other support.

The estimate of expenditures per student is based on unrestricted current operating funds (general funds) and does not include Continuing Education, restricted, or capital expenditures that support instruction. It does include general funds transferred to plant funds for capital expenditures. It includes undergraduate, graduate, and day non-degree instruction, excluding the College of Medicine and Agricultural Services. General fund student financial aid is considered a discount to tuition and is not an expense in the budget or in this calculation.

The chart below does not reflect the fact that, for many students, actual tuition paid is less than the rates shown here because of financial aid discounts. To the extent that students receive discounts, the need for other revenue sources increases.

The state appropriation per FTE Vermonter calculation includes only the 50% portion of the state appropriation that subsidizes in-state tuition



Capital Appropriation

State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
1983	Campus Center Project	1,500,000			1,500,000
1984	Campus Center Project	1,500,000	2,045,000	2,774,000	6,319,000
1985	Votey Engineering Renovation	1,500,000			1,500,000
1986	New Business School Building	2,000,000	248,000	2,927,000	5,175,000
1987	Renovation - Hills Agricultural Science *	2,000,000		1,205,000	3,205,000
1988	Old Mill Renovation	1,000,000			1,000,000
	Gutterson Hockey Renovation	<u>1,000,000</u>	<u>2,401,000</u>	<u>1,185,000</u>	<u>4,586,000</u>
	1988 Total	2,000,000	2,401,000	1,185,000	5,586,000
1989	Old Mill Renovation (Phase II)	2,000,000			2,000,000
1990	Old Mill Renovation ** (Phase III)	2,000,000			2,000,000
1991	Lafayette Renovation	2,000,000			2,000,000
1992	Environmental Safety Facility	2,200,000			2,200,000
1993	Library Storage, Waterman Archives	3,000,000			3,000,000
	Handicapped Accessibility	<u>250,000</u>			<u>250,000</u>
	1993 Total	3,250,000			3,250,000
1994	Old Mill and Lafayette	4,000,000	3,010,000	4,522,000	11,532,000
	Pomeroy Hall and Allen House	2,200,000			2,200,000
	Centennial Field Baseball Facility	<u>800,000</u>			<u>800,000</u>
	1994 Total	7,000,000	3,010,000	4,522,000	14,532,000
1995	Pomeroy Hall & Allen House	1,000,000	224,000	257,000	1,481,000
	Architectural Barrier Removal	<u>250,000</u>			<u>250,000</u>
	1995 Total	1,250,000	224,000	257,000	1,731,000
1996	UVM Heating Plant	1,500,000	1,000,000		2,500,000
1997	UVM Heating Plant	1,000,000	500,000		1,500,000
1998	Waterman Renovation	3,000,000	1,161,574		4,161,574
	Fleming Museum Air Conditioning	<u>50,000</u>	<u>1,000</u>		<u>51,000</u>
	1998 Total	3,050,000	1,162,574		4,212,574
1999	Delehanty Geology Building	1,450,000			1,450,000
	Centennial Field Baseball Facility	<u>175,000</u>	<u>125,000</u>		<u>300,000</u>
	1999 Total	1,625,000	125,000		1,750,000
2000	Delehanty Geology Building	3,165,000		100,000	3,265,000
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	2001 Total	1,000,000	187,500	50,000	1,237,500
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	<u>250,000</u>			<u>250,000</u>
	2002 Total	3,100,000			3,100,000
2003	Hills Renovations/Replacement	1,000,000			1,000,000
2004	Plant Sciences Building (Formerly Hills Renovations/Replacement Study)	2,600,000			2,600,000
2005	Plant Sciences Building	1,700,000			1,700,000

* In 1992, the General Assembly reallocated \$1.9 million of these funds toward renovations in Marsh Life Science, Terrill/ Carrigan Halls, Miller Research Complex and the Stafford Greenhouses.

**In addition, \$3 million for equipment and distance learning infrastructure will be provided from private sources (TOTAL approx. \$20 million project).

Note: Some prior year data has been updated to reflect actual changes.

Financial Position

Summary of UVM Statement of Net Assets (in Thousands)

	FY 2005	FY 2004
ASSETS		
Current Assets		
Cash and cash equivalents	\$29,683	\$29,520
Operating investments/investments for capital activities	70,796	75,981
Investments for capital activities	3,994	3,287
Accounts receivable	27,305	23,155
Notes & pledges receivable, current	6,972	6,488
Inventories, prepaid expenses & deferred charges	8,479	13,207
<i>Total Current Assets</i>	<u>147,229</u>	<u>151,638</u>
Non-Current Assets		
Endowment, annuity & life income cash, cash equiv & investments	244,267	223,865
Student loans, notes, pledges receivable, net	38,578	42,647
Prepaid expenses and deferred charges, non-current	1,778	1,912
Deposits with trustees	38,814	85,885
<u>Capital Assets</u>		
Land	16,645	13,660
Buildings	349,629	310,539
Equipment, Software, Other	158,181	107,044
Less: accumulated depreciation	(200,850)	(190,323)
<i>Net Capital Assets</i>	<u>323,605</u>	<u>240,920</u>
<i>Total Non-Current Assets</i>	647,042	595,229
TOTAL ASSETS	\$794,271	\$746,867
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable, accrued liabilities, current	44,921	37,559
Bonds payable, current	4,336	3,707
Deferred revenue, deposits	16,973	18,390
<i>Total Current Liabilities</i>	<u>66,230</u>	<u>59,656</u>
Non-Current Liabilities		
Bonds and mortgages payable	187,694	176,648
Accrued liabilities	10,784	10,816
Obligations under deferred giving arrangements	2,514	2,201
<i>Total Non-Current Liabilities</i>	<u>200,992</u>	<u>189,665</u>
TOTAL LIABILITIES	\$267,222	\$249,321
Net Assets		
Invested in capital assets net of related debt	131,575	114,895
Restricted:		
Non-expendable	61,880	57,200
Expendable	228,333	229,580
Unrestricted	105,261	95,871
TOTAL NET ASSETS	\$527,049	\$497,546

Source: Preliminary FY 2005 UVM Financial Report

Summary of Bonds and Notes Payable

June 30, 2005

Long Term Liability	Beginning Balance	New Debt	Decreases	Reclass to Current	Non-Current Balance
Heat System Bond (1),(2) 1980 Issue	\$2,270,000		\$117,000	\$121,000	\$2,032,000
General Obligation Bonds					
Series 1990	\$5,308,775		\$608,549	\$945,000	\$3,755,226
Series 1998 (3)	\$54,163,775		\$619,600	\$644,600	\$52,899,575
Series 2002 (4)	\$118,612,738		\$2,025,234	\$2,625,234	\$113,962,270
Commercial Paper		\$37,185,000	\$22,140,000		\$15,045,000
TOTAL	\$180,355,288	\$37,185,000	\$25,510,383	\$4,335,834	\$187,694,071

(1) Revenues from these facilities are pledged as collateral under debt agreements.

(2) The assets are pledged as collateral under debt agreements.

(3) This balance shown net of bond discount of \$2,340,823.

(4) This balance shown includes bond premium of \$327,503.

UVM REAL ESTATE HOLDINGS & FACILITIES

<u>LAND HOLDINGS*</u>	<u>1995</u>	<u>2005</u>
Main Campus		
Primary Academic Core		
Central Campus (including 3.3 acre Redstone Quarry Natural Area)	143	143
Centennial Campus (including 66.0 acre Centennial Woods Natural Area)	203	203
Redstone Campus	52	52
Athletic/Recreation Campus	40	40
Trinity Campus	0	21
South Campus (incl. Farm, Research Property, East Woods Natural Area)	481	495
Off Campus		
Farm Property	214	214
Research Property	1,030	1,157
Natural Areas	1,639	1,904
Other Property: Vermont ETV, Fort Ethan Allen	18	38
Gift/Investment Property - In State	32	12
Gift/Investment Property - Out of State	27	0
Historic Leased Land (Vermont)	<u>12,684</u>	<u>7,311</u>
Totals (Acres)	16,564	11,590
FACILITIES (Facilities Owned By UVM)		
(Room Type Categories(1) - (each category includes "service" rooms))		
Classrooms	124,405	122,127
Laboratories	382,806	412,235
Offices/Conference Rooms	442,492	531,790
Study Areas/Libraries	195,413	169,171
Special Use/General Use (2)	590,324	541,669
Support (3)	143,346	170,325
Health Care	10,785	5,553
Residential	648,286	693,329
UVM Facilities Utilized by Non-UVM Agencies (4)	4,402	357,171
Areas under Renovation (5)	44,108	8,241
Inactive Space (6)	23,307	35,067
Unusable Space (7)	<u>21,536</u>	<u>17,189</u>
Total Net Assignable Square Footage (8)	2,631,210	3,063,867
Total Net Unassignable Square Footage (9)	817,436	1,020,109
Total Net Assignable + Net Unassignable Sqft	<u>3,448,646</u>	<u>4,083,976</u>
Total Gross Square Footage (10)	4,221,367	4,631,931
Total Number of Buildings Owned	290	298
Leased Facilities - UVM as Lessee		
In-State (11)	131,250	125,965
Out-of-State	<u>6,800</u>	<u>0</u>
Total Square Footage Leased by UVM	138,050	125,965
Parking - Spaces	4,711	4,537

- (1) Higher Education Facilities Inventory and Classification Manual, 1973 by National Center for Higher Education Management Systems and Postsecondary Education Facilities Inventory and Classification Manual, November 1992 by the National Center for Education Statistics.
- (2) Special/General Use Facilities: Includes Athletic, Media Production, Clinics(nonhealth), Demonstration, Field Buildings, Animal Quarter, Assembly, Exhibition, Food, Day Care, Lounge, Merchandising, Recreation and Meeting Facilities.
- (3) Support Facilities: Includes Central Computer or Telecommunications, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage.
- (4) Beginning in year 2000 the sf located at Degoesbriand Building and leased to FAHC was included.
- (5) Areas under Renovation
- (6) Inactive Space: includes space available for assignment but unassigned at time of inventory.
- (7) Unusable Space: includes areas such as damp basements and other areas in need of repair.
- (8) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (9) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (10) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (11) In-State Leased Facilities: Square footage in Degoesbriand, (UVM's "Lease Back Agreement") is not included here, but in the above individual categories for facilities owned by UVM.

* Note: Beginning in 1997, figures for acreage reflect that the Campus was redefined and acreage was recomputed (using Autocad) for the Campus Master Plan project.

* Note: Space data is reported for the previous FY due to the timing of the inventory.

* Note: During preparation of the space data for the FY 2006 Sourcebook, the space data was in transition to the new FAMIS space management software. Square footage is now calculated directly from the electronic building drawings vs. manually as in years past.

Topical Information

UVM Libraries

The UVM Libraries are central to the quality of educational programs at the undergraduate and graduate level, and to the support of faculty research and scholarship. All together, the three libraries - Bailey/Howe, Dana Medical and Cook Chemistry/Physics - have more than 1,400,000 volumes. The UVM Libraries also maintain the Library Research Annex, which houses the University Archives and stores older and fragile materials drawn from the other library collections.

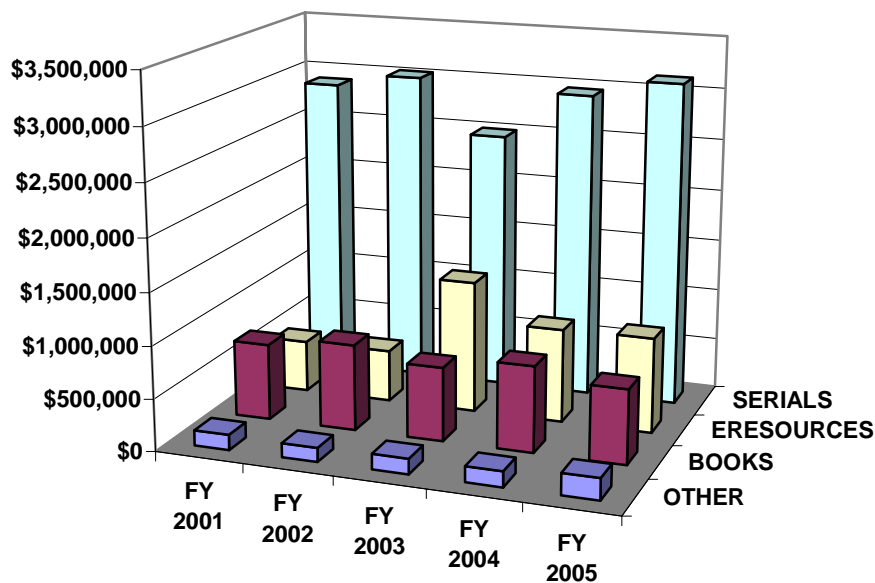
During a typical week in the libraries, library faculty and staff provide an array of educational services to approximately 24,000 users entering our doors. These visitors circulate over 5,500 books in a typical week for use outside the library. In addition, this typical week sees 6,500 remote users of Voyager, the libraries' online catalog, and nearly 25,000 remote uses of the libraries' internet homepage, the libraries' information gateway. The libraries offer an array of online resources to make access easier for users: electronic reserve readings, online forms for interlibrary loan, and recommendation forms for acquisitions, to name a few important ones. In the past several years the electronic periodicals collection has grown, and continues to grow steadily.

Librarians also provide extensive instructional programs to help patrons use print and online information effectively, teaching research skills within formal classroom settings, through individual sessions, and to distance education students around the state. During academic year 2004/2005 in the Bailey/Howe and Dana Medical libraries, 682 instructional sessions were conducted with 7,744 students receiving instruction.

As the major library resource and the only research collections in the State of Vermont, the UVM Libraries play a significant role in providing information to all Vermont citizens. UVM's online catalog, Voyager (<http://voyager.uvm.edu>), is available across the state on the Vermont Automated Library Network. Over 19,000 items were requested from Bailey/Howe and Dana collections in the course of the year.

High inflation in serial prices continues to be a major force in budgeting for library acquisitions, affecting particularly the high-cost titles in science, technology, and medicine. In FY 2005 serial prices rose an average of 10%. In addition, as UVM Libraries expand electronic access to information, and as other important resources become available through the internet, more of the acquisitions budget is being used to provide these new services to the UVM community.

Expenditures for New Acquisitions and Information Resources



UVM College of Medicine

Established in 1822 as one of the nation's first medical schools, the University of Vermont's College of Medicine has provided significant value to the state and region.

The mission of the College of Medicine, in alliance with academic health center partner Fletcher Allen Health Care, is to educate new generations of physicians and scientists, to advance medical knowledge through research, to render compassionate and effective care, and to collaborate and engage with the communities we serve. In 2005, the College received a full eight-year accreditation from the Liaison Committee on Medical Education, which cited the College's strengths in the areas of curriculum, faculty, and education technology.

Education

Nearly 40% of the physicians practicing in Vermont received their education or training at UVM and Fletcher Allen, and each year more than 5,000 applicants compete for approximately 100 places in the entering class. In April 2005, the College was ranked 9th in Primary Care Education among 125 medical schools (*US News and World Report Graduate School Rankings*) and nearly 60% of the Class of 2005 went on to residencies in primary care specialties. To reflect the explosion in scientific and technological advances, new educational methods, and the changing health care system, a new medical curriculum was fully implemented with the Class of 2008. In the Vermont Integrated Curriculum, instruction in the basic and clinical sciences is woven throughout all four years, with a focus on patients, families, leadership and communities. A new Medical Education Center opened in August 2005, with a new medical library, lecture halls and small group classrooms designed with educational technology that supports the curriculum.

Research

In 2004-2005, the College received \$87.1 million in external funding to support basic science and clinical research in areas such as cardiovascular disease, cancer, and neuroscience, as well as outreach programs like the Vermont Child Health Improvement Program. These studies often bring Vermonters access to new and innovative prevention and treatment strategies. The College is home to one of only 39 National Cancer Institute-designated comprehensive cancer centers in the U.S., as well as a General Clinical Research Center funded by the National Institutes of Health – making Vermont one of only 20 states to have both. In addition, several medical research programs have launched new businesses, which are in turn providing jobs for Vermonters.

Patient Care

Through our partnership with Fletcher Allen Health Care, College of Medicine faculty provide over 1.2 million patient visits annually to people in Vermont and upstate New York. The medical center extends beyond its three main campuses in the Burlington area to include more than 40 patient care sites and 100 outreach clinics, programs and services throughout the region. In September 2005, a new Ambulatory Care Center opened on the medical center campus in Burlington, offering specialty outpatient clinics, surgery center, and emergency department and laboratory services.

Community Service

The College is involved in community outreach and health improvement programs throughout Vermont, including the statewide Area Health Education Centers program, a telemedicine project that links hospital physicians with those in remote locations, a new diabetes information management project, and more. In addition, faculty and students visit classrooms around the state with science programs like Smile Docs and Project MICRO, to encourage the pursuit of careers in science and medicine.

UVM Agricultural Services

Agricultural Experiment Station

UVM Extension

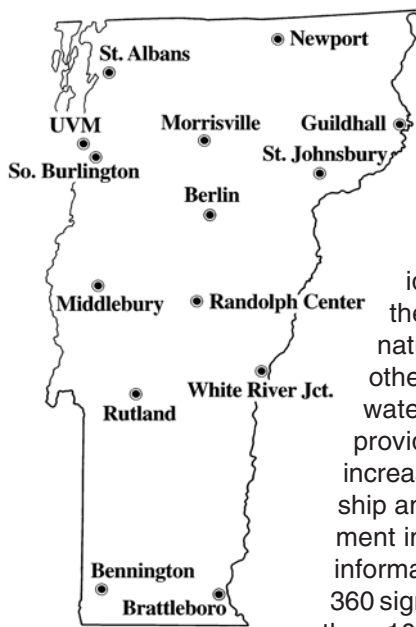
Agricultural Related Services

The **UVM Agricultural Services** personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and building vital communities.

The **Vermont Agricultural Experiment Station** is a state/federal partnership that was created by State legislative action in 1886. The Station has the unique responsibility to serve the agricultural needs of Vermont through research. In FY 2005 there were 180 projects conducted at the Station funded by both public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research prominence include 1) assuring the profitability of major Vermont agricultural products including dairy, maple, apples, and others; 2) protecting the environment through water quality research and integrated pest management designed to reduce agricultural chemical usage; 3) promoting optimal health and nutrition in rural communities; 4) enhancing economic opportunities for Vermont small businesses and rural communities; and 5) developing an enhanced understanding of plant and animal genes and their functions.

UVM Extension is a state/federal partnership that was created by State legislative action in 1912. Extension works to cultivate healthy communities by providing timely, research-based information and education. Located in offices on campus and throughout the state, Extension faculty, staff, and trained volunteers help Vermonters identify problems, seek solutions, and make sound decisions concerning their families and homes, communities, farms or other businesses, and the natural environment. Extension engages Vermont youth through 4-H and other programs, teaches leadership and communication skills, supports local water quality improvement programs, encourages life-long learning, and provides home gardening information. Faculty and staff are committed to increasing agricultural business profitability, supporting forest and farm stewardship and safety, promoting economic development, increasing youth involvement in communities, and teaching nutrition and food safety. Education and information is provided through collaborative community projects and more than 360 significant educational programs which served over 14,000 students. More than 106,000 Vermont contacts are made annually through workshops and consultations. Thousands more learn through media efforts, such as "Across The Fence" — the longest running farm and family television program in the U.S. — which reaches an estimated 20,000 households each day.

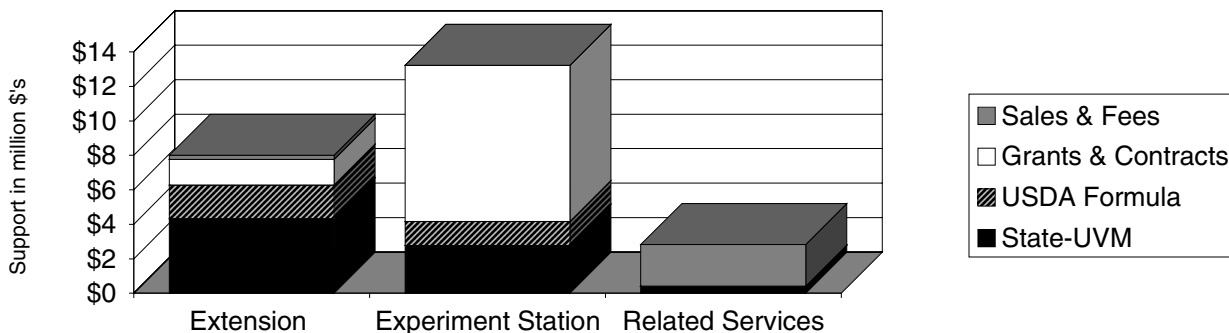
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● Extension Offices

The **Agricultural Related Services** is a State-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Miller Research Center at Spear Street, the Blasberg Horticulture Center, the Proctor Maple Research Center, the Agricultural and Environmental Testing Laboratory, and the College of Agriculture and Life Sciences Greenhouse.

The Agricultural Services' FY 2005 budgets were supported by a mix of funding sources.



UVM Graduate College

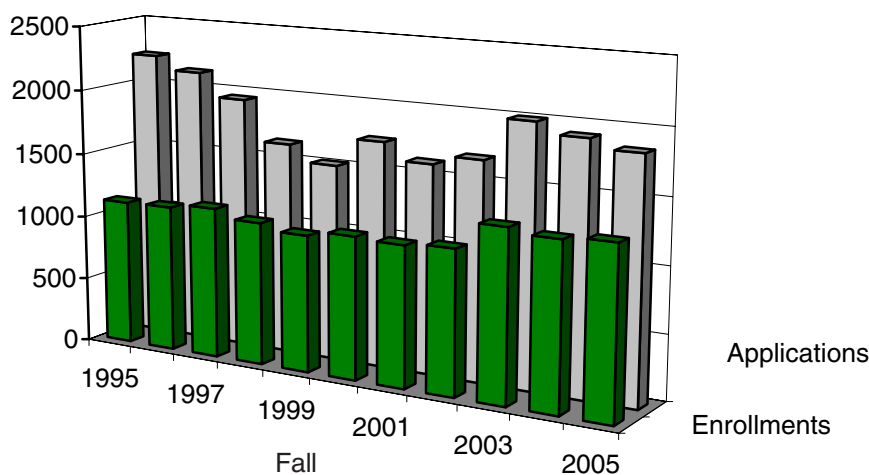
The graduate programs at UVM encompass doctoral and master's education in the basic and applied sciences and engineering; professional doctoral and master's studies in education; professional master's programs in nursing, physical therapy, business, public administration and social services; and disciplinary master's programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes.

Fall 2005 Graduate Enrollment by Academic Unit			
College/School/Program	Masters	Doctoral	Total
Agriculture and Life Sciences	116	23	139
Arts and Sciences	143	115	258
Business Administration	51	0	51
Education and Social Services	329	63	392
Engineering and Mathematics	101	70	171
Medicine-Basic Sciences	6	44	50
Microbiology and Molecular Genetics	0	23	23
Environment & Natural Resources	79	33	112
Nursing & Health Sciences	62	0	62
Cell and Molecular Biology	3	39	42
Total Graduate Enrollment	890	410	1,300

Enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience; over half are women; and two-thirds are non-traditional students, either in-place professionals or those seeking new opportunities.

Fall 2005 Graduate Majors with Greatest Enrollment			
Masters		Doctoral	
Curriculum & Instruction	88	Ed. Leadership & Policy Studies	63
Social Work	56	Psychology	52
Natural Resources	54	Cell & Molecular Biology	39
Counseling	53	Chemistry	35
Business Administration	51	Natural Resources	33
Public Administration	48	Biology	28

Selectivity and enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions.



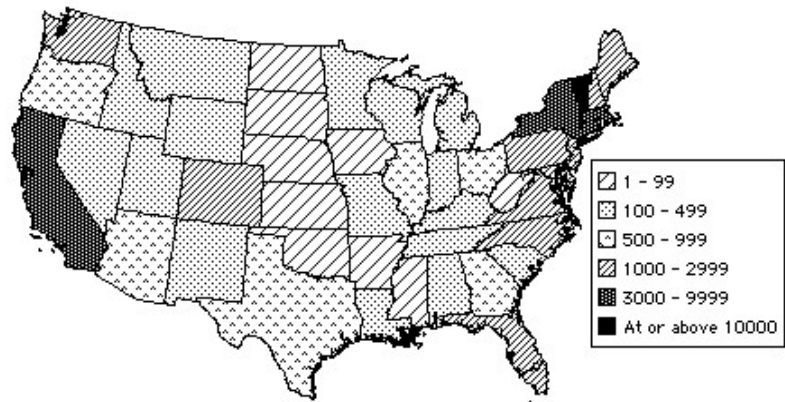
UVM Alumni

Our External Community: Alumni, Parents, and Friends

The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 118 countries around the world.

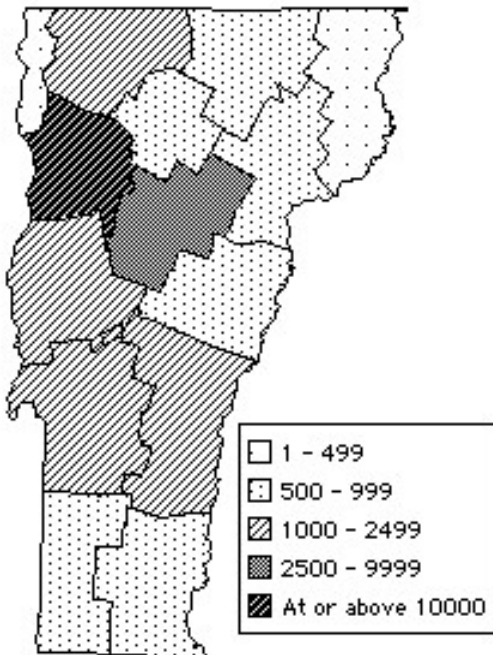
When the 1,868 undergraduate, graduate, and medical students in the class of 2005 graduated in May, they joined 85,594 members of the UVM Alumni Association.

UVM Alumni by State



*Map does not include Alaska (100-499) or Hawaii (100-499)

UVM Alumni in Vermont



- UVM has an alumni family of 87,462; 85% hold undergraduate degrees and 20% hold graduate degrees (note, 5% of our alumni population has received more than one degree from the university).

- The UVM alumni family living in Vermont currently numbers 26,270. More than 53% live in the New England states while there are 821 who live in other countries.

- The UVM Alumni Association is comprised of 36 active regional chapters and networks. The Alumni Council, an elected group of 20 alumni, one student representative and one Alumni Relations staff member, governs the association.

- In FY 2005, 21,786 alumni, parents, and friends made gifts to UVM.

- Over 3,000 alumni and parents volunteered their time to UVM last year in a variety of ways, including serving on boards, assisting with admissions, planning UVM events in their hometowns, raising money for the UVM Fund, and helping students find jobs through the UVM Career Connection.

- Parents of UVM students are an active part of the university. The Parents and Families Association provides an important link between UVM and the families of students. The Parents' Council and Parents' Fund Committee provide opportunities for parents to become involved as volunteers.

UVM Continuing Education

UVM's Continuing Education. Continuing Education (CE) serves the University of Vermont's commitment to lifelong learning through the development and delivery of educational programs that connect the resources of UVM with the needs of diverse non-degree and summer students in Vermont and the Northeast. Through innovative courses and programs for pre-college, college, and post-graduate students and professionals, CE serves UVM alumni, their colleagues and families. In FY 2005, CE provided relevant and timely educational opportunities to more than 8,000 learners in Vermont and the region.

- **Evening University.** CE serves approximately 3,000 non-degree students in 400 courses offered at convenient times for working adults and part-time students. Undergraduate and graduate-level courses are offered for individuals interested in personal enrichment as well as for professional and career advancement. Courses taken through Evening University are often in preparation for students to enter a UVM undergraduate or graduate degree program.
- **Summer University.** CE serves approximately 1,500 UVM undergraduate and graduate students and 1,500 non-degree students in almost 400 courses offered during Summer University. Innovative field study courses and on-line courses are available along with intensive courses and opportunities to study abroad. Courses are also open to high school students and undergraduate students from other institutions.
- **Guaranteed Admission Program (GAP).** Non-traditional students demonstrate their preparedness for higher education through an individualized program of study designed in concert with an academic department. In FY 2005, GAP had approximately 140 enrollments, with 45 students matriculating as undergraduate degree candidates at UVM for fall 2005.
- **Post-Baccalaureate Pre-Medical Program.** This program is designed for highly-qualified individuals with a bachelor's degree who are committed to entering the healthcare profession, but lack science courses necessary for admission to a professional program. In FY 2005, 120 students were enrolled in the program. To date, over 30 graduates of the program have matriculated to UVM's College of Medicine.
- **Vermont's Teachers/Administrators.** Teachers and administrators in Vermont's schools have access to UVM courses on campus and statewide through Vermont Interactive Television and the Interactive Learning Network. Classes are also offered at UVM regional facilities and classrooms located in Berlin, Rutland, and Springfield's Howard Dean Education Center, as well as in Vermont's schools and school districts.
- **Lane Series.** Now entering its 51th season, the Lane Series is among Vermont's premier presenters of performing arts. The series is committed to enriching the cultural education of UVM students and Vermonters by providing diverse concerts and programs. In July 2005, the Lane Series inaugurated a free outdoor summer film and music series. Last year, over 10,000 people attended a Lane Series event.
- **Aiken Lecture Series.** The George D. Aiken Lectures, now in its 30th year, presented a four-part series on "Visioning the Future & Vermont." Futurist Atul Dighe kicked-off the series in September with the keynote address, "Five Big Questions About the Future." Subsequent lectures focused on globalization, healthcare, and Vermont's landscape history and future. The series, which continues through March 2006, typically brings over 1,500 participants to the UVM campus.
- **Legal Issues in Higher Education.** Now in its 15th year, Legal Issues in Higher Education attracts over 400 participants from diverse areas of higher education, including student affairs, administration, legal counsel, and deans. This annual conference, held every October in Burlington, has an outstanding reputation in higher education and provides professional development opportunities for a national audience.
- **Vermont Business Center.** CE and the School of Business Administration offer management seminars designed for executives and mid- to high-level decision makers in Vermont and regional businesses. Programs in FY 2005 attracted over 153 participants representing 77 Vermont businesses in 29 Vermont towns. The Center also provides related business services including needs assessment and customized training. As part of the VBC, the Vermont Family Business Initiative is a statewide membership organization that provides Vermont businesses the tools and support they need to compete in local and global arenas.
- **Osher Lifelong Learning Institute.** Through a succession of generous grants from the Bernard Osher Foundation, Osher Lifelong Learning Institutes have been established in Brattleboro, Montpelier, Newport-Derby, Rutland, Springfield, St. Johnsbury, and at Killington Resort to provide non-credit learning opportunities to individuals age 50 and older. In FY 2005, these membership-driven institutes developed unique courses and programs that attracted over 450 members.

Glossary

admit rate (%) - The percent of undergraduate or graduate students who apply who are offered admission.

admitted students (admits) - The number of undergraduate or graduate students offered admission.

applicants - Students who apply for admission to either an undergraduate or graduate degree program.

appropriation - Legislative authorization to expend funds for a specific purpose.

base budget - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

budget - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

capital appropriation - Allocation from the State of Vermont for capital (fixed assets) construction, purchase, or renovation.

composite benefit rate - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

debt service - Disbursements made for principal and interest requirements on institutional debt.

endowment funds - A fund group stipulated by donors' gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

enrolling students (enrolls) - The number of admitted undergraduate and graduate students who actually enroll.

full-time enrollment - The number of students who are taking at least a minimum "full-time course load." A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time.

full-time equivalent students taught (FTE-S) - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students, a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

first-time, first year students - Students enrolled at the University who have had no previous college experience.

first year students - Includes all students who have earned fewer than thirty credit hours. That is, it includes first-time, first year students (first-time freshmen) and any other students with fewer than thirty credit hours.

full-time equivalent (FTE) faculty - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., university general fund, research grants, formula funds, etc.

general fund - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

general fund full-time equivalent (FTE-F) faculty - The portion of a faculty member's FTE that is paid from the University's general fund. This general fund FTE is assumed to support the instructional activities of the faculty, including classroom instruction, advising, departmental administration, university service, unfunded research, etc.

graduation rates - The percent of entering first-time, first year students who graduate from the University within a set period of time, usually 5 years/10 semesters.

headcount enrollment - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

headcount faculty - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

facilities and administrative cost reimbursement - Payment by a sponsor to the university for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

part-time enrollment - The number of students who are taking less than a minimum full-time course load.

restricted resources - Funds, such as grants, contracts, gifts, or endowment income, that must be spent for a specific purpose designated by an external sponsor or donor.

retention/retention rates - The percent of undergraduate students who are enrolled at the university after one, two, three, etc. semesters.

sponsored funds - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

yield rate (%) - The percent of admitted undergraduate and graduate students who actually enroll.

