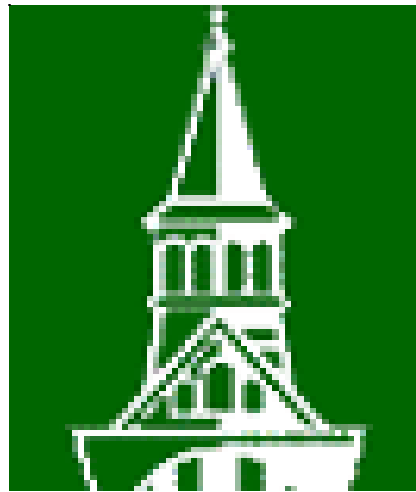


The University of Vermont
FY 2003
Sourcebook



Burlington, Vermont

<http://www.uvm.edu/~ofabweb/>

About the UVM Sourcebook

What is the UVM Sourcebook?

The UVM Sourcebook is a collection of demographic and financial information about the University of Vermont. It is designed as a reference book for those who wish to know more about the numbers and trends that describe the university's size, costs, resources, and constituent groups.

How is it organized?

The Sourcebook is divided into four sections:

- Section 1: Student Information
- Section 2: Personnel Information
- Section 3: Financial Information
- Section 4: Topical Information

Who put together this Sourcebook?

The **UVM Sourcebook** is produced by the offices of:

Financial Analysis and Budgeting and Institutional Studies

Numbers for many charts and graphs have been provided by other university offices, including:

- Administrative & Facilities Services
- Agriculture & Life Sciences, College of
- Campus Planning Services
- Continuing Education
- Controller's Office
- Development and Alumni Relations
- Financial Aid
- Graduate College
- Grant & Contract Accounting
- Library and Media Services
- Medicine, College of
- Sponsored Programs
- Treasury Management

How can we make it even better?

The Sourcebook is updated annually, so we are interested in your ideas for improving future editions. You can contact us via email at: Nancy.Towle@uvm.edu.

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- <http://www.uvm.edu/~ofabweb>
 - Financial Analysis and Budgeting
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 - Burlington, Vermont 05405
 - (802) 656-3244
-

An Introduction to The University of Vermont, “UVM”

(The acronym “UVM” is derived from *Universitas Viridis Montis* - University of the Green Mountains.)

The University of Vermont and State Agricultural College was formed in 1865 as the result of the combination of the University of Vermont and the Vermont Agricultural College. The University was chartered in 1791, the same year that Vermont became the fourteenth state in the Union, as the fifth college in New England and the twentieth in the United States. The Vermont Agricultural College was formed in 1864 as the State’s land-grant institution in accordance with provisions of the Federal Morrill Act.



UVM blends the academic heritage of a private university with the service mission of the land-grant tradition. In 1955, the General Assembly recognized the University of Vermont and State Agricultural College “as an instrumentality of the State for providing public higher education.” Even previous to that recognition the State had annually appropriated funds specifically to the College of Medicine and to the Agricultural Services, and had appropriated tuition scholarship funds for Vermont residents in certain fields of study. Beginning in 1956, the State appropriated new funding to subsidize the cost of educating Vermont students.

UVM is the state’s flagship university and its only comprehensive research institution of higher education. It is located in Burlington, the largest community in the State with a greater metropolitan population of approximately 132,000. It is approximately 90 miles south of Montreal, 230 miles northwest of Boston, and 300 miles north of New York City.

The University Seal. The present official seal of the University was first adopted in 1807. It depicts the sun rising over the Green Mountains with the original “college edifice” (the Old Mill), in the upper foreground; a diagram of the Pythagorean proposition, a quadrant and a globe in the lower foreground. The outer ring of the oval includes the motto and “Universitas V. Montis. A.D. 1791.” “Collegiumque Agriculturae” in an inner ring denotes the establishment of the College of Agriculture in 1865.

The Board of Trustees. The 25 members of the Board of Trustees are appointed in four ways. In odd-numbered years, three members are elected by the Vermont General Assembly for 6-year terms, and the nine trustees so chosen constitute the Board of the Vermont Agricultural College established in 1865. In even-numbered years, three members are elected to 6-year terms by a self-perpetuating board of nine trustees who constitute the Board of the University of Vermont founded in 1791. Three trustees are appointed by the governor of Vermont, one during each odd-numbered year. Each year, one of two students who serve as trustees is selected by the Associated Directors for the Appointment of the University of Vermont and State Agricultural College Student Trustees, Inc., for a 2-year term. The governor of the State and the president of the University serve as trustees *ex officio*.

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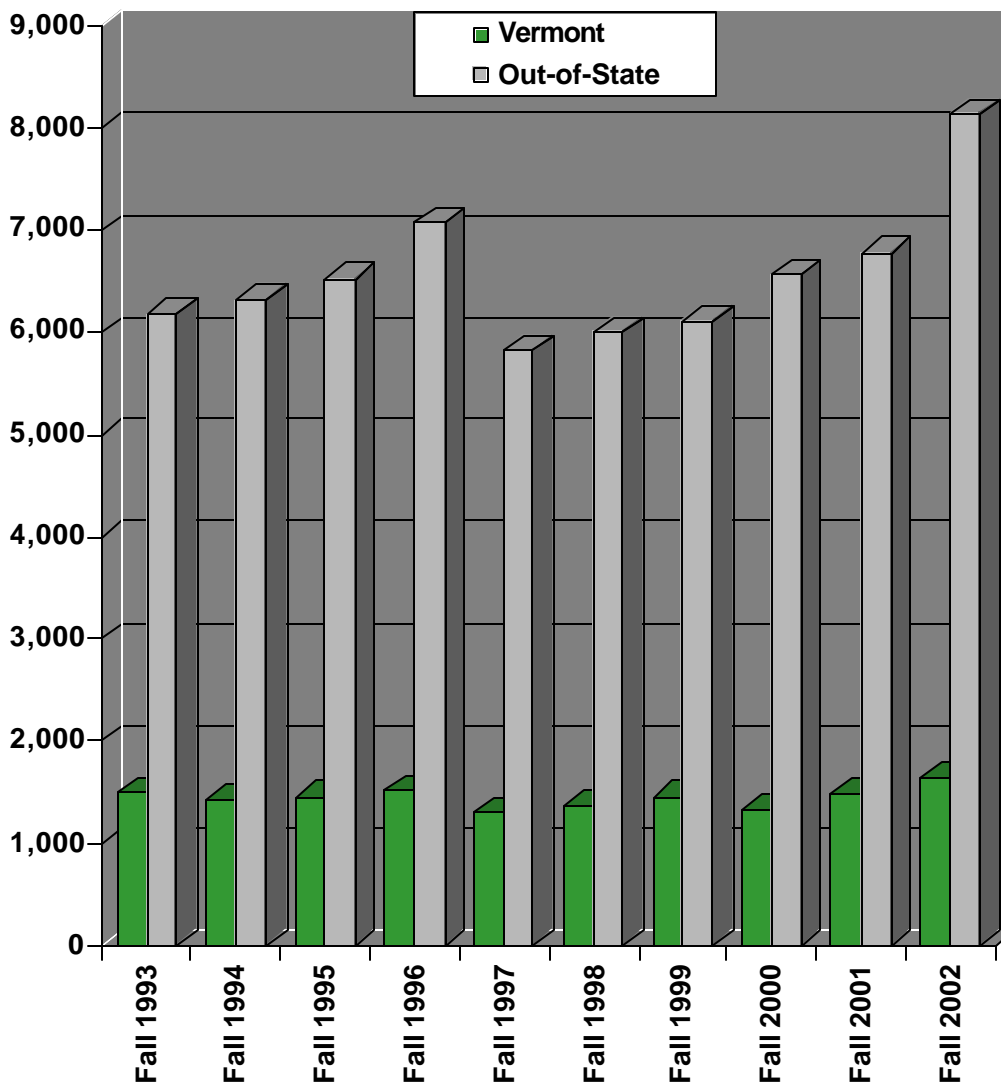
Student Information

Section 1
**Student
Information**

Applications and Admissions

First-Time, First Year Applications by Residence

UVM first-time, first year applications have fluctuated throughout the past decade. After dropping to a decade low of 7,127 in fall 1997, first-time first year applications have increased in each of the subsequent five falls. The 9,776 applications received for fall 2002 are 18% more than were received in fall 2001, and 37% more than in fall 1997. The fall 2002 first-time, first year applicant group is the largest UVM has seen since fall 1988.



First-Time, First Year Admissions by Residence

The fluctuations in application volume have resulted in changes in the admit rates. In fall 1997, when only 7,127 applied, 84.8% were offered admission. This year, with the large 9,776 applicant group, only 71.5% were offered admission. This is the lowest admit rate since fall 1989.

Yield rates have decreased over the last ten years for both Vermont and out-of-state students. Those declines are due in part to a greater competition for students among institutions.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1993	1,491	82.6%	1,232	48.6%	599
Fall 1994	1,437	84.2%	1,210	45.0%	545
Fall 1995	1,463	86.2%	1,261	48.5%	612
Fall 1996	1,518	85.4%	1,296	45.8%	593
Fall 1997	1,309	92.4%	1,210	52.2%	632
Fall 1998	1,367	87.1%	1,191	48.4%	576
Fall 1999	1,460	84.2%	1,230	47.7%	587
Fall 2000	1,337	84.4%	1,129	41.5%	468
Fall 2001	1,486	87.1%	1,295	43.1%	558
Fall 2002	1,652	74.5%	1,231	43.3%	533
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1993	6,172	77.4%	4,776	23.8%	1,136
Fall 1994	6,313	79.0%	4,988	23.8%	1,187
Fall 1995	6,516	80.4%	5,237	24.4%	1,277
Fall 1996	7,060	73.3%	5,173	23.3%	1,206
Fall 1997	5,818	83.0%	4,831	24.9%	1,201
Fall 1998	5,998	81.2%	4,872	24.4%	1,191
Fall 1999	6,104	79.6%	4,858	25.3%	1,231
Fall 2000	6,554	78.7%	5,155	25.4%	1,308
Fall 2001	6,782	77.9%	5,283	24.4%	1,291
Fall 2002	8,124	70.9%	5,760	22.7%	1,308
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1993	7,663	78.4%	6,008	28.9%	1,735
Fall 1994	7,750	80.0%	6,198	27.9%	1,732
Fall 1995	7,979	81.4%	6,498	29.1%	1,889
Fall 1996	8,578	75.4%	6,469	27.8%	1,799
Fall 1997	7,127	84.8%	6,041	30.3%	1,833
Fall 1998	7,365	82.3%	6,063	29.1%	1,767
Fall 1999	7,564	80.5%	6,088	29.9%	1,818
Fall 2000	7,891	79.6%	6,284	28.3%	1,776
Fall 2001	8,268	79.6%	6,578	28.1%	1,849
Fall 2002	9,776	71.5%	6,991	26.3%	1,841

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

First-Time, First Year Applications by College

The number of applications each college receives serves as a barometer of interest in specific areas of academic study. There have been shifts in interest among the colleges and schools in the past decade. The Colleges of Agriculture & Life Sciences, Arts & Sciences, Education & Social Services, and Engineering & Mathematics, and the School of Business Administration each received more applications for fall 2002 than for any of the previous nine years. The School of Natural Resources had a slight increase in applicants in fall 2002. The new College of Nursing & Health Sciences, a merger of the former School of Nursing and School of Allied Health Sciences, received more applications in fall 2002 than the combined programs of the two schools received at any time since fall 1998, the last fall for which applications were accepted for the popular Bachelor of Science program in Physical Therapy.

Number of Applications to:	Fall									
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Agriculture & Life Sciences	485	447	526	717	712	651	686	695	699	833
Arts & Sciences	4,356	4,359	4,398	4,635	3,815	3,887	4,129	4,519	4,726	5,541
Business Administration	674	618	742	823	738	890	1,034	949	1,042	1,321
Education & Social Services	659	650	696	717	650	692	663	698	742	791
Engineering & Mathematics	552	579	620	636	456	539	530	548	574	721
Natural Resources	350	451	466	501	359	345	335	305	288	298
Nursing & Health Sciences	587	646	526	541	396	357	186	170	184	253
No College	0	0	5	8	1	4	1	7	13	18
TOTAL	7,663	7,750	7,979	8,578	7,127	7,365	7,564	7,891	8,268	9,776

External Transfer Admissions by Residence

Over the past ten years, transfer applications have ranged from a low of 773 in fall 1999 to a high of 1,039 in fall 1995. External transfer enrollments have ranged from a low of 302 in fall 1996 to a high of 405 in fall 2002.

Vermont					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1993	470	61.3%	288	74.0%	213
Fall 1994	457	71.3%	326	75.2%	245
Fall 1995	418	72.0%	301	73.8%	222
Fall 1996	360	70.8%	255	73.3%	187
Fall 1997	334	76.3%	255	81.6%	208
Fall 1998	342	77.2%	264	76.9%	203
Fall 1999	282	79.8%	225	76.0%	171
Fall 2000	319	80.6%	257	77.0%	198
Fall 2001	369	84.0%	310	71.6%	222
Fall 2002	396	76.0%	301	78.4%	236
Out-of-State					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1993	489	52.1%	255	38.0%	97
Fall 1994	532	60.7%	323	40.6%	131
Fall 1995	621	54.4%	338	40.2%	136
Fall 1996	562	49.5%	278	41.4%	115
Fall 1997	559	61.0%	341	46.0%	157
Fall 1998	528	63.4%	335	37.9%	127
Fall 1999	491	69.9%	343	43.4%	149
Fall 2000	516	69.0%	356	45.2%	161
Fall 2001	531	70.4%	374	41.4%	155
Fall 2002	630	66.0%	416	40.6%	169
Total					
Semester	# Applicants	Admit %	# Admits	Yield %	# Enrolls
Fall 1993	959	56.6%	543	57.1%	310
Fall 1994	989	65.6%	649	57.9%	376
Fall 1995	1,039	61.5%	639	56.0%	358
Fall 1996	922	57.8%	533	56.7%	302
Fall 1997	893	66.7%	596	61.2%	365
Fall 1998	870	68.9%	599	55.1%	330
Fall 1999	773	73.5%	568	56.3%	320
Fall 2000	835	73.4%	613	58.6%	359
Fall 2001	900	76.0%	684	55.1%	377
Fall 2002	1,026	69.9%	717	56.5%	405

Admit Rate (%): percent of applicants who are admitted to the University.

Yield Rate (%): percent of admitted students who enroll at UVM.

Enrollments

First-Time, First Year Enrollments by College

The fall 2002 first-time, first year enrollment total of 1,841 is just 8 students fewer than last fall. The Colleges of Agriculture & Life Sciences, Engineering & Mathematics, and Nursing & Health Sciences, and the School of Business Administration all enrolled more first-time first year students than in fall 2001. The Colleges of Arts & Sciences and Education & Social Services, and the School of Natural Resources each enrolled fewer first-time first year students this fall.

Number of Enrollments in:	Fall									
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Agriculture & Life Sciences	131	129	169	168	196	163	192	168	170	179
Arts & Sciences	947	979	1,007	941	913	910	965	998	1,031	989
Business Administration	153	125	156	166	200	189	204	164	177	206
Education & Social Services	151	161	189	164	192	177	163	156	191	167
Engineering & Mathematics	126	130	123	123	97	128	134	118	119	132
Natural Resources	97	102	131	113	105	96	99	114	98	89
Nursing & Health Sciences	130	106	114	124	130	104	61	58	63	79
TOTAL	1,735	1,732	1,889	1,799	1,833	1,767	1,818	1,776	1,849	1,841

Headcount Enrollment Statistics by College, Residence and Gender

Headcount enrollments serve as an unduplicated count or census of all students enrolled in the university. The headcount 2002 enrollment report shows enrollments by residence, sex, student level and college or school in which the student's major is located. It should be noted that both full-time and part-time students are counted as "1" in headcount enrollment figures.

	FALL 2002									FALL
	Vermont			Out-of-State			TOTAL			2001
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Total
Undergraduate										
Agriculture & Life Sciences	99	172	271	163	316	479	262	488	750	817
Arts & Sciences	570	766	1,336	1,079	1,462	2,541	1,649	2,228	3,877	3,784
Business Administration	171	103	274	388	147	535	559	250	809	766
Education & Social Services	73	255	328	84	342	426	157	597	754	745
Engineering & Mathematics	220	50	270	206	51	257	426	101	527	520
Natural Resources	77	30	107	202	154	356	279	184	463	427
Nursing & Health Sciences (4yr)	26	216	242	16	116	132	42	332	374	370
Nursing & Health Sciences (2yr)	1	40	41	0	6	6	1	46	47	43
Undergraduate Subtotal	1,237	1,632	2,869	2,138	2,594	4,732	3,375	4,226	7,601	7,472
Graduate	258	348	606	241	259	500	499	607	1,106	1,082
Postbaccalaureate Certificate	5	17	22	0	0	0	5	17	22	21
Medicine	39	73	112	123	159	282	162	232	394	386
Degree Student Subtotal	1,539	2,070	3,609	2,502	3,012	5,514	4,041	5,082	9,123	8,961
Non-Degree Students	367	536	903	133	155	288	500	691	1,191	1,120
Headcount Student Total	1,906	2,606	4,512	2,635	3,167	5,802	4,541	5,773	10,314	10,081

Headcount Enrollments by Unit by Student Level

Enrollments by academic unit have varied over the past ten years. Among the undergraduate colleges and schools, Agriculture & Life Sciences, Arts & Sciences, Business Administration, and Education & Social Services all had more students in fall 2002 than in fall 1993. With the exception of Agriculture & Life Sciences, all undergraduate colleges and schools enrolled more students in fall 2002 than in 2001. The fall 2002 undergraduate total of 7,601 is the highest since fall 1993.

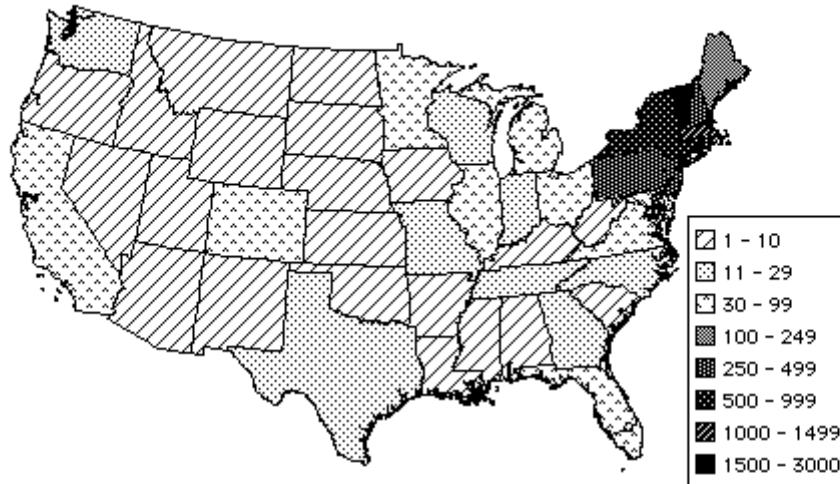
Graduate, medical, and non-degree enrollments are all higher in fall 2002 than in fall 2001.

College/School/Unit	FALL									
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Agriculture & Life Sciences	740	731	762	834	879	842	857	856	817	750
Arts & Sciences	3,714	3,601	3,610	3,563	3,610	3,603	3,607	3,704	3,784	3,877
Business Administration	724	713	695	671	769	857	875	779	766	809
Education & Social Services	748	708	742	714	727	743	712	698	745	754
Engineering & Mathematics	618	570	548	496	465	464	500	503	520	527
Natural Resources	492	473	512	512	487	475	426	433	427	463
Nursing & Health Sciences	715	700	670	585	577	536	493	433	413	421
Undergraduate Subtotal	7,751	7,496	7,539	7,375	7,514	7,520	7,470	7,406	7,472	7,601
Graduate	1,144	1,124	1,124	1,130	1,164	1,100	1,053	1,097	1,082	1,106
Postbaccalaureate Certificate	71	78	71	51	44	45	34	23	21	22
Medicine	375	374	377	373	383	379	380	380	386	394
Degree Student Subtotal	9,341	9,072	9,111	8,929	9,105	9,044	8,937	8,906	8,961	9,123
Non-Degree Students	1,276	1,158	1,240	1,217	1,263	1,293	1,269	1,212	1,120	1,191
Headcount Student Total	10,617	10,230	10,351	10,146	10,368	10,337	10,206	10,118	10,081	10,314

Headcount Graduate College Enrollment by Academic Unit by Degree Level by Residence, Fall 2002

Academic Unit	Degree Level	FALL 2002			Total Fall 2001
		Vermont	Out-of-State	Total	
Agriculture and Life Sciences	Masters	31	27	58	43
	Doctoral	3	13	16	15
	Total	34	40	74	58
Arts and Sciences	Masters	87	83	170	181
	Doctoral	14	90	104	105
	Total	101	173	274	286
Business Administration	Masters	69	5	74	78
	Doctoral	0	0	0	0
	Total	69	5	74	78
Education and Social Services	Masters	178	72	250	247
	Doctoral	57	5	62	53
	Total	235	77	312	300
Engineering and Mathematics	Masters	70	38	108	108
	Doctoral	13	22	35	31
	Total	83	60	143	139
Medicine - Basic Sciences	Masters	2	0	2	2
	Doctoral	9	21	30	27
	Total	11	21	32	29
Natural Resources	Masters	18	40	58	59
	Doctoral	6	11	17	10
	Total	24	51	75	69
Nursing and Health Sciences	Masters	41	17	58	61
	Doctoral	0	0	0	0
	Total	41	17	58	61
University Programs Cell Biology	Masters	0	3	3	1
	Doctoral	5	25	30	30
	Total	5	28	33	31
Microbiology & Molecular Genetics	Masters	0	1	1	2
	Doctoral	3	27	30	29
	Total	3	28	31	31
Headcount Graduate Subtotals	Masters	496	286	782	782
	Doctoral	110	214	324	300
	Grand Total	606	500	1,106	1,082

Undergraduate Enrollment by State and Vermont County



While UVM attracts students from 49 states and many foreign countries, the map above shows that UVM is primarily a regional institution, drawing most of its undergraduates from New England and the Middle Atlantic States.

County	# of Students
Addison	125
Bennington	86
Caledonia	101
Chittenden	1,268
Essex	14
Franklin	159
Grand Isle	33
Lamoille	101
Orange	88
Orleans	59
Rutland	174
Washington	251
Windham	139
Windsor	233
Not Available	38
Total	2,869

Chittenden county is home to more UVM students than any other Vermont county. In addition to Chittenden, there are also 200 or more undergraduates from Washington and Windsor counties. Addison, Caledonia, Franklin, Lamoille, Rutland and Windham counties all are home to more than 100 UVM undergraduates.

Headcount Enrollments by Student Level by Residence

During the past 10 years, Vermont students have accounted for 43.7% to 50.3% of total headcount enrollments. When considering only undergraduate enrollments, 37.7% to 44.3% have been Vermont residents.

Undergraduate					
Semester	#			%	
	Vermont	Out-of-State	Total	Vermont	Out-of-State
Fall 1993	3,432	4,319	7,751	44.3%	55.7%
Fall 1994	3,196	4,300	7,496	42.6%	57.4%
Fall 1995	3,130	4,409	7,539	41.5%	58.5%
Fall 1996	3,041	4,334	7,375	41.2%	58.8%
Fall 1997	3,078	4,436	7,514	41.0%	59.0%
Fall 1998	3,077	4,443	7,520	40.9%	59.1%
Fall 1999	3,017	4,453	7,470	40.4%	59.6%
Fall 2000	2,833	4,573	7,406	38.3%	61.7%
Fall 2001	2,859	4,613	7,472	38.3%	61.7%
Fall 2002	2,869	4,732	7,601	37.7%	62.3%

All Degree (Undergraduate, Graduate, Certificate, Medical)					
Semester	#			%	
	Vermont	Out-of-State	Total	Vermont	Out-of-State
Fall 1993	4,233	5,108	9,341	45.3%	54.7%
Fall 1994	3,997	5,075	9,072	44.1%	55.9%
Fall 1995	3,926	5,185	9,111	43.1%	56.9%
Fall 1996	3,846	5,083	8,929	43.1%	56.9%
Fall 1997	3,944	5,161	9,105	43.3%	56.7%
Fall 1998	3,887	5,157	9,044	43.0%	57.0%
Fall 1999	3,762	5,175	8,937	42.1%	57.9%
Fall 2000	3,580	5,326	8,906	40.2%	59.8%
Fall 2001	3,595	5,366	8,961	40.1%	59.9%
Fall 2002	3,609	5,514	9,123	39.6%	60.4%

All Students (Undergrad, Graduate, Certificate, Medical, Non-Degree)					
Semester	#			%	
	Vermont	Out-of-State	Total	Vermont	Out-of-State
Fall 1993	5,339	5,278	10,617	50.3%	49.7%
Fall 1994	4,981	5,249	10,230	48.7%	51.3%
Fall 1995	4,971	5,380	10,351	48.0%	52.0%
Fall 1996	4,825	5,321	10,146	47.6%	52.4%
Fall 1997	4,954	5,414	10,368	47.8%	52.2%
Fall 1998	4,910	5,427	10,337	47.5%	52.5%
Fall 1999	4,770	5,436	10,206	46.7%	53.3%
Fall 2000	4,538	5,580	10,118	44.9%	55.1%
Fall 2001	4,454	5,627	10,081	44.2%	55.8%
Fall 2002	4,512	5,802	10,314	43.7%	56.3%

Headcount Enrollments by Student Level by Gender

Semester	Undergraduate				
	# Female	# Male	# Total	% Female	% Male
Fall 1993	4,119	3,632	7,751	53.1%	46.9%
Fall 1994	3,959	3,537	7,496	52.8%	47.2%
Fall 1995	4,080	3,459	7,539	54.1%	45.9%
Fall 1996	3,960	3,415	7,375	53.7%	46.3%
Fall 1997	4,033	3,481	7,514	53.7%	46.3%
Fall 1998	4,081	3,439	7,520	54.3%	45.7%
Fall 1999	4,089	3,381	7,470	54.7%	45.3%
Fall 2000	4,121	3,285	7,406	55.6%	44.4%
Fall 2001	4,203	3,269	7,472	56.3%	43.8%
Fall 2002	4,226	3,375	7,601	55.6%	44.4%

Semester	Post-baccalaureate (Graduate, Certificate, and Medical)				
	# Female	# Male	# Total	% Female	% Male
Fall 1993	867	723	1,590	54.5%	45.5%
Fall 1994	866	710	1,576	54.9%	45.1%
Fall 1995	864	708	1,572	55.0%	45.0%
Fall 1996	866	688	1,554	55.7%	44.3%
Fall 1997	885	706	1,591	55.6%	44.4%
Fall 1998	817	707	1,524	53.6%	46.4%
Fall 1999	806	661	1,467	54.9%	45.1%
Fall 2000	826	674	1,500	55.1%	44.9%
Fall 2001	820	669	1,489	55.1%	44.9%
Fall 2002	856	666	1,522	56.2%	43.8%

Semester	Non-Degree				
	# Female	# Male	# Total	% Female	% Male
Fall 1993	733	543	1,276	57.4%	42.6%
Fall 1994	666	492	1,158	57.5%	42.5%
Fall 1995	734	506	1,240	59.2%	40.8%
Fall 1996	687	530	1,217	56.5%	43.5%
Fall 1997	693	570	1,263	54.9%	45.1%
Fall 1998	738	555	1,293	57.1%	42.9%
Fall 1999	710	559	1,269	55.9%	44.1%
Fall 2000	676	536	1,212	55.8%	44.2%
Fall 2001	637	483	1,120	56.9%	43.1%
Fall 2002	691	500	1,191	58.0%	42.0%

Headcount Multicultural* and International** Students by Unit

While some shifts have occurred among academic units, both multicultural and international student totals in fall 2002 are similar to fall 2001 totals.

College/School/Unit	Multicultural Students						International Students					
	Fall 1997	Fall 1998	Fall 1999	Fall 2000	Fall 2001	Fall 2002	Fall 1997	Fall 1998	Fall 1999	Fall 2000	Fall 2001	Fall 2002
Agriculture & Life Sci.	44	32	27	29	30	32	7	6	5	9	9	8
Arts & Sciences	144	157	162	180	236	236	24	25	24	33	26	26
Business Administration	26	27	38	39	48	45	25	24	26	16	18	12
Education & Social Serv.	32	31	27	25	28	36	3	2	2	1	6	5
Engineering & Math	35	35	36	36	38	46	9	7	10	12	16	12
Natural Resources	11	14	14	11	17	16	2	1	1	1	4	5
Nursing & Health Sci.	37	36	25	21	22	17	4	5	5	2	3	1
Undergrad. Subtotal	329	332	329	341	419	428	74	70	73	74	82	69
Graduate & Certificate	71	55	55	41	55	59	91	93	97	111	108	112
Medicine	64	63	62	63	74	73	2	0	2	5	4	8
Non-Degree	48	36	38	36	61	44	14	21	29	20	15	27
Other Subtotal	183	154	155	140	190	176	107	114	128	136	127	147
Total	512	486	484	481	609	604	181	184	201	210	209	216

*Multicultural includes US citizens or permanent residents of Native American, African American, Latino American, Asian American or mixed race origin.

**International includes students from other countries in the US on a non-permanent basis regardless of race or ethnic origin.

Headcount Enrollments by Full-Time/Part-Time and Student Level

Most of UVM's undergraduates and all of its medical students are classified as full-time. However, more than half of all graduate and certificate students, and almost all of the non-degree students, are enrolled on a part-time basis.

Student Level	Headcount Full-time Students					
	Fall 1997	Fall 1998	Fall 1999	Fall 2000	Fall 2001	Fall 2002
Undergraduate	7,112	7,154	7,085	7,014	7,099	7,257
Graduate and Certificate	529	514	485	512	486	518
Medicine	383	379	380	380	386	394
Degree Student Subtotal	8,024	8,047	7,950	7,906	7,971	8,169
Non-Degree Students	109	120	145	132	115	162
Headcount Student Total	8,133	8,167	8,095	8,038	8,086	8,331

Student Level	Headcount Part-time Students					
	Fall 1997	Fall 1998	Fall 1999	Fall 2000	Fall 2001	Fall 2002
Undergraduate	402	366	385	392	373	344
Graduate and Certificate	679	631	602	608	617	610
Medicine	0	0	0	0	0	0
Degree Student Subtotal	1,081	997	987	1,000	990	954
Non-Degree Students	1,154	1,173	1,124	1,080	1,005	1,029
Headcount Student Total	2,235	2,170	2,111	2,080	1,995	1,983

Student Level	Total Headcount Students					
	Fall 1997	Fall 1998	Fall 1999	Fall 2000	Fall 2001	Fall 2002
Undergraduate	7,514	7,520	7,470	7,406	7,472	7,601
Graduate and Certificate	1,208	1,145	1,087	1,120	1,103	1,128
Medicine	383	379	380	380	386	394
Degree Student Subtotal	9,105	9,044	8,937	8,906	8,961	9,123
Non-Degree Students	1,263	1,293	1,269	1,212	1,120	1,191
Headcount Student Total	10,368	10,337	10,206	10,118	10,081	10,314

Trends in Full-Time Equivalent (FTE) Students Taught by Student Level

The trends in full-time equivalent (FTE) students taught closely parallel changes in headcount enrollments. Any deviation from this relationship would be the result of students taking either a heavier or lighter course load.

Academic Year	Student Level				Total
	Undergraduate	Graduate*	Medicine	Non-Degree	
1992-1993	7,533.0	642.5	377.5	464.8	9,017.8
1993-1994	7,338.1	679.4	373.0	442.9	8,833.4
1994-1995	7,034.3	704.1	374.0	436.2	8,548.6
1995-1996	7,052.0	669.4	376.5	454.8	8,552.7
1996-1997	6,955.1	688.9	374.0	415.3	8,433.3
1997-1998	7,086.2	662.0	379.5	396.0	8,523.7
1998-1999	7,127.3	623.8	376.0	408.4	8,535.5
1999-2000	7,037.7	601.7	382.5	416.9	8,438.8
2000-2001	6,949.1	661.4	381.5	374.7	8,366.7
2001-2002	7,055.2	652.4	385.5	394.0	8,487.1

* Includes 5th and 6th year certificate students

Graduation and Retention

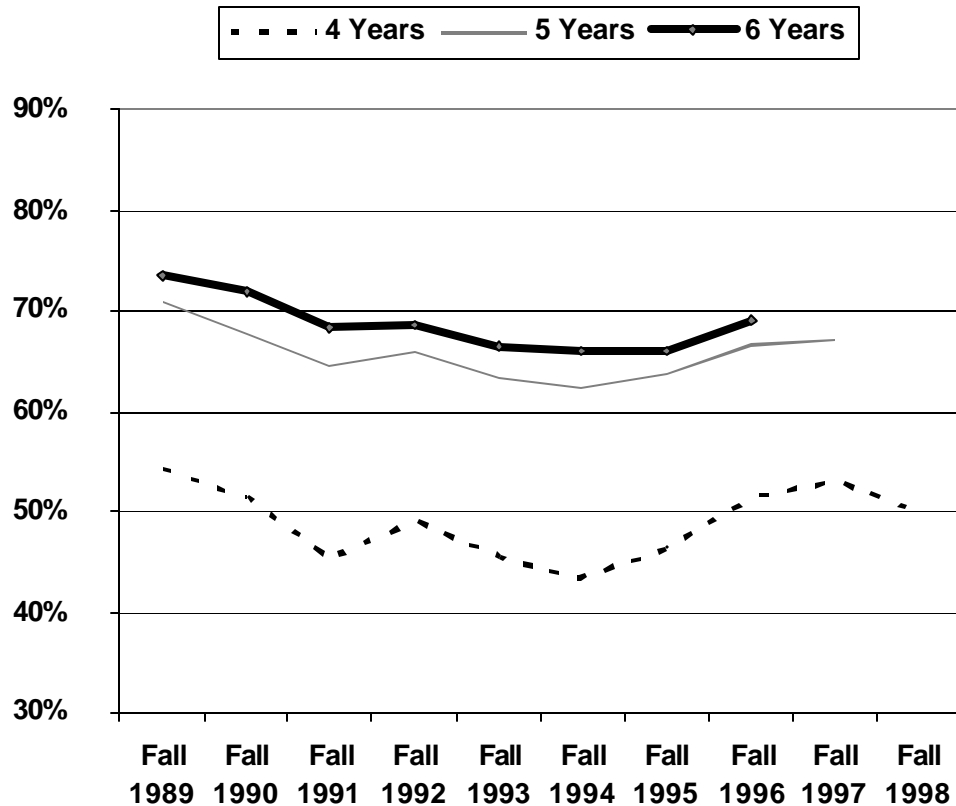
Degrees Awarded by Degree Level

UVM has awarded over 2,000 degrees and certificates at all levels in each of the past ten years. Undergraduate degrees, associates and bachelors combined, account for 77.4% of the total degrees awarded during the past decade. Graduate programs - masters, doctorates and certificates - account for 18.4% of the awards and the professional medicine (MD) accounts for the final 4.2%.

Academic Year	Degree Level						Total
	Associate	Bachelor	Master	Doctorate	Medicine	Certificate	
1992-1993	89	1,718	312	53	96	41	2,309
1993-1994	87	1,737	325	62	93	43	2,347
1994-1995	71	1,559	286	53	90	66	2,125
1995-1996	74	1,649	322	57	94	52	2,248
1996-1997	26	1,543	285	46	90	37	2,027
1997-1998	22	1,523	346	59	92	30	2,072
1998-1999	17	1,694	313	50	94	25	2,193
1999-2000	19	1,765	311	58	93	16	2,262
2000-2001	15	1,716	306	60	89	19	2,205
2001-2002	17	1,662	335	54	93	14	2,175

UVM Graduation Rates after Four, Five and Six Years for First-Time, First Year Students Entering Fall 1989 to 1998

The percent of students who successfully complete their degree programs is one of the university's most important "measures of success." Roughly 69% of the first-time, first year class who entered in fall 1996, the latest class for whom complete data is available, graduated within six years. This is a better six year graduation rate than for any of the previous five entering classes. UVM graduation rates compare favorably with those at other select public universities.



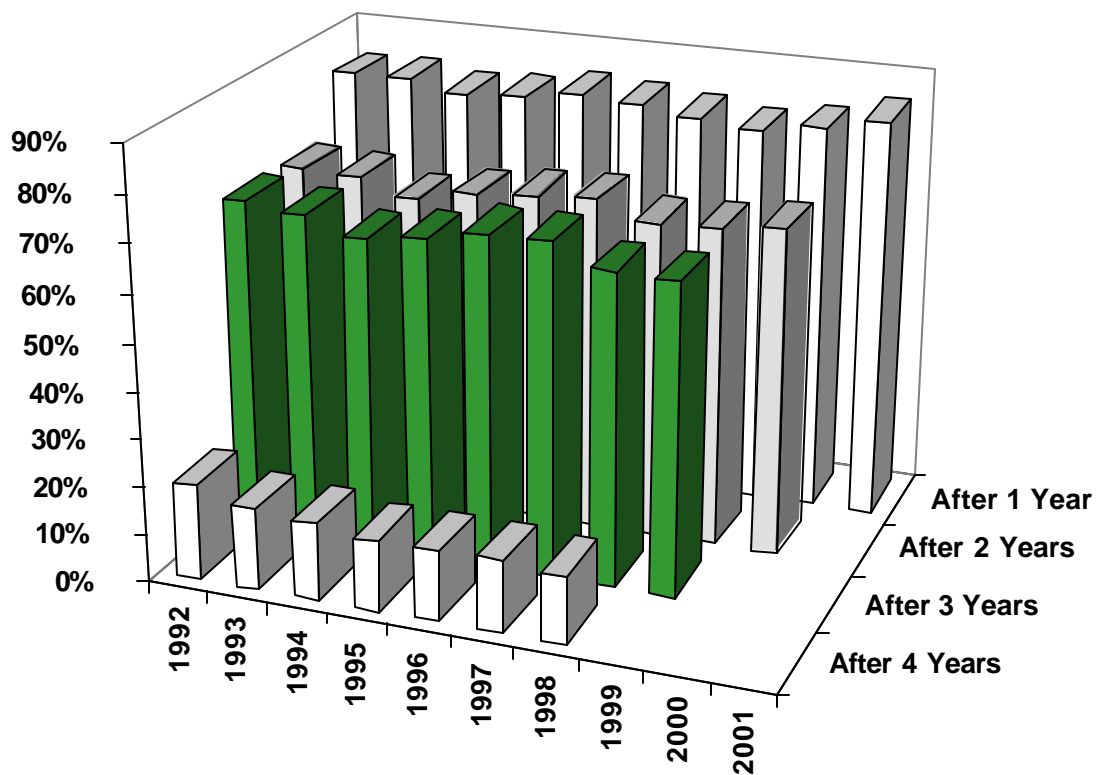
Class Entering	Percent Graduating in		
	4 Years	5 Years	6 Years
Fall 1989	54.2%	70.6%	73.6%
Fall 1990	51.4%	67.6%	71.8%
Fall 1991	45.4%	64.4%	68.3%
Fall 1992	49.1%	65.8%	68.6%
Fall 1993	45.5%	63.2%	66.5%
Fall 1994	43.4%	62.2%	65.9%
Fall 1995	46.3%	63.7%	66.1%
Fall 1996	51.4%	66.4%	69.0%
Fall 1997	53.0%	67.0%	----
Fall 1998	50.1%	----	----

Note: 1996 is the last year with complete data.

UVM Retention Rates after One, Two, Three and Four Years for First-time, First Year Students Entering Fall 1992 to 2001

Retention rates, i.e., the percentage of entering students still enrolled each year, are closely related to graduation rates. Roughly 80% to 84% of entering first-time, first year students enroll for their second year; after 2 years, roughly 66% to 70% of the class is still enrolled. The 84.3% of the fall 2001 entering class that returned for fall 2002 represents the highest one year retention of any entering class since fall 1991.

Reasons why students are not enrolled may include transferring to another school, academic dismissal, leave of absence, enrollment in a study abroad or co-op program, early graduation, and personal and financial reasons. Students returning from a study abroad or co-op program and leaves of absence help to explain why three year retention rates are usually higher than two year rates: students are returning to UVM after 1 or 2 semesters studying elsewhere or taking time off.



Class Entering	Percent Enrolled After			
	1 Year	2 Years	3 Years	4 Years
1992	82.6%	69.3%	70.3%	20.2%
1993	82.9%	68.9%	69.0%	17.3%
1994	80.8%	65.9%	65.8%	16.4%
1995	81.5%	68.3%	67.4%	14.6%
1996	83.5%	69.6%	69.9%	15.1%
1997	82.7%	70.4%	70.0%	15.3%
1998	81.3%	66.9%	65.7%	14.4%
1999	79.9%	67.3%	65.2%	-----
2000	81.8%	68.8%	-----	-----
2001	84.3%	-----	-----	-----

Note: 1998 is the last year with complete data.

Student Costs

When the University of Vermont considers its tuition, fees, room and board costs in relation to selected public and private institutions, as expected, UVM costs are high compared to public institutions and low in comparison to private institutions.

Comparison of Student Charges at Selected Public and Private Competitor Institutions

PUBLIC INSTITUTIONS	TUITION & FEES		ROOM & BOARD	TOTAL CHARGES	
	Resident	Non-Resident		Resident	Non-Resident
University of Vermont	\$8,994	\$21,484	\$6,378	\$15,372	\$27,862
Clemson University	\$6,034	\$13,132	\$4,454	\$10,488	\$17,586
College of William and Mary	\$5,092	\$19,292	\$5,461	\$10,553	\$24,753
Kansas State University	\$3,444	\$10,704	\$4,420	\$7,864	\$15,124
Miami Univeristy at Oxford	\$7,666	\$16,390	\$6,240	\$13,906	\$22,630
Oklahoma State University*	\$2,956	\$7,713	\$5,374	\$8,330	\$13,087
Pennsylvania State University	\$8,382	\$17,610	\$6,130	\$14,512	\$23,740
SUNY at Albany	\$4,720	\$9,620	\$6,277	\$10,997	\$15,897
SUNY at Binghamton	\$4,717	\$9,617	\$6,390	\$11,107	\$16,007
University of Colorado at Boulder**	\$3,566	\$18,910	\$6,272	\$9,838	\$25,182
University of Connecticut	\$6,154	\$15,849	\$6,542	\$12,696	\$22,391
University of Delaware	\$5,640	\$15,170	\$5,822	\$11,462	\$20,992
University of Maine at Orono	\$5,550	\$13,620	\$5,922	\$11,472	\$19,542
University of Massachusetts at Amherst	\$6,482	\$15,335	\$5,473	\$11,955	\$20,808
University of Michigan at Ann Arbor	\$7,655	\$23,871	\$6,366	\$14,021	\$30,237
University of New Hampshire	\$8,130	\$17,830	\$5,882	\$14,012	\$23,712
University of North Carolina at Chapel Hill	\$3,855	\$15,139	\$6,230	\$10,085	\$21,369
University of Rhode Island	\$5,854	\$15,324	\$7,402	\$13,256	\$22,726
University of Vermont	\$8,994	\$21,484	\$6,378	\$15,372	\$27,862
University of Virginia	\$4,556	\$19,766	\$5,231	\$9,787	\$24,997
University of Wisconsin at Madison	\$4,226	\$18,426	\$5,940	\$10,366	\$24,366
Washington State University	\$4,520	\$12,270	\$5,530	\$10,050	\$17,800

PRIVATE INSTITUTIONS	TUITION & FEES	ROOM & BOARD	TOTAL STUDENT CHAGES
Bates College	***	***	\$35,750
Boston College	\$25,862	\$8,990	\$34,852
Boston University	\$27,412	\$8,978	\$36,390
Colby College	***	***	\$35,800
Cornell University	\$27,394	\$8,928	\$36,322
Dartmouth College	\$27,771	\$8,132	\$35,903
Middlebury College	***	***	\$35,900
Northeastern University	\$22,776	\$9,660	\$32,436
Rochester, University of	\$26,067	\$8,504	\$34,571
Saint Lawrence University	\$26,480	\$7,755	\$34,235
Saint Michael's College	\$21,200	\$7,255	\$28,455
Skidmore College	\$27,980	\$7,835	\$35,815
Syracuse University	\$23,424	\$9,510	\$32,934
Tufts University	\$28,155	\$8,310	\$36,465

*Data for Oklahoma State University are lower division tuition and fees.

**Data for University of Colorado are for Arts & Sciences; other colleges are higher.

***Bates, Colby, and Middlebury College only have a comprehensive fee.

**Cost to Vermont Students
Tuition, Fees, Room and Board**

Fiscal Year	Tuition	Room	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
1994	5,970	2,868	1,868	344	70	16	\$11,136	3.2%	\$11,136	3.2%
1995@	6,210	3,148	1,733	348	78	16	\$11,533	3.6%	\$11,197	0.5%
1996	6,468	3,242	1,790	345	80	16	\$11,941	3.5%	\$11,276	0.7%
1997	6,732	3,306	1,790	397	82	18	\$12,325	3.2%	\$11,380	0.9%
1998	7,032	3,412	1,840	414	84	20	\$12,802	3.9%	\$11,628	2.2%
1999	7,248	3,560	1,880	434	86	20	\$13,228	3.3%	\$11,779	1.3%
2000	7,464	3,700	1,920	472	88	20	\$13,664	3.3%	\$11,729	-0.4%
2001	7,692	3,848	1,958	486	90	20	\$14,094	3.1%	\$11,716	-0.1%
2002	8,040	4,040	2,056	505	100	20	\$14,761	4.7%	\$12,139	3.6%
2003	8,320	4,232	2,146	554	100	20	\$15,372	4.1%	\$12,397	2.1%

* Board rates reflect the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously reported separately, but have been re-stated here as a single amount. The Comprehensive Student Fee includes: Athletic Center Complex, Center for Health & Wellbeing, Library, Student Center, Campus Transportation System and student services in the Registrar's Office.

@ Beginning in FY 1995, the \$194 Facilities fee is reflected in the Room fee rather than the Board fee.

**Cost to Out-of-State Students
Tuition, Fees, Room and Board**

Fiscal Year	Tuition	Room	Board *	Student Fees			Total	Percent Change	Constant \$'s	
				Comprehensive Student Fee ^	Student Activities	Inter-Residence Assoc Fee			Total	Percent Change
1994	14,914	2,868	1,868	344	70	16	\$20,080	3.6%	\$20,080	3.6%
1995@	15,516	3,148	1,733	348	78	16	\$20,839	3.8%	\$20,232	0.8%
1996	16,164	3,242	1,790	345	80	16	\$21,637	3.8%	\$20,432	1.0%
1997	16,824	3,306	1,790	397	82	18	\$22,417	3.6%	\$20,699	1.3%
1998	17,580	3,412	1,840	414	84	20	\$23,350	4.2%	\$21,208	2.5%
1999	18,120	3,560	1,880	434	86	20	\$24,100	3.2%	\$21,460	1.2%
2000	18,672	3,700	1,920	472	88	20	\$24,872	3.2%	\$21,349	-0.5%
2001	19,236	3,848	1,958	486	90	20	\$25,638	3.1%	\$21,312	-0.2%
2002	20,100	4,040	2,056	505	100	20	\$26,821	4.6%	\$22,057	3.5%
2003	20,810	4,232	2,146	554	100	20	\$27,862	3.9%	\$22,469	1.9%

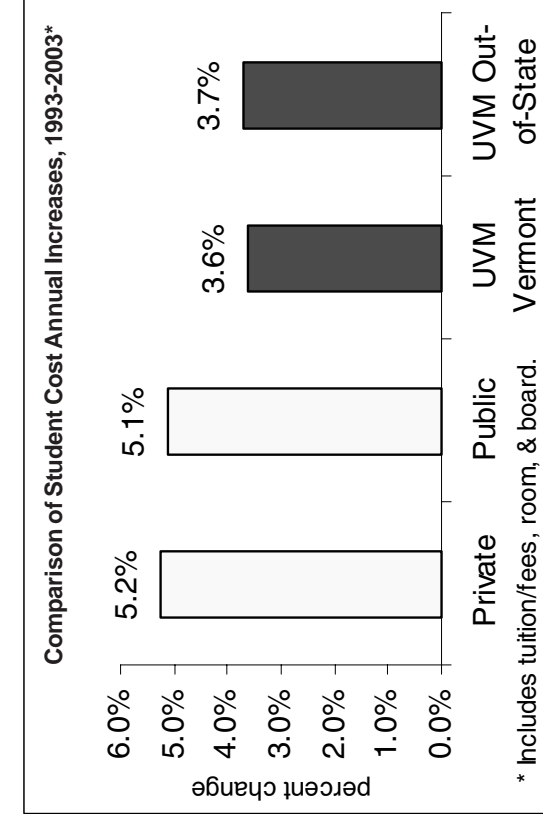
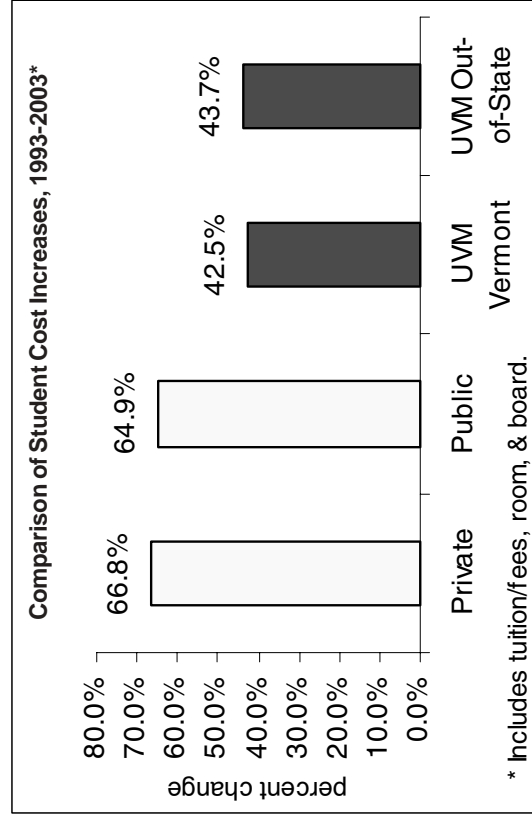
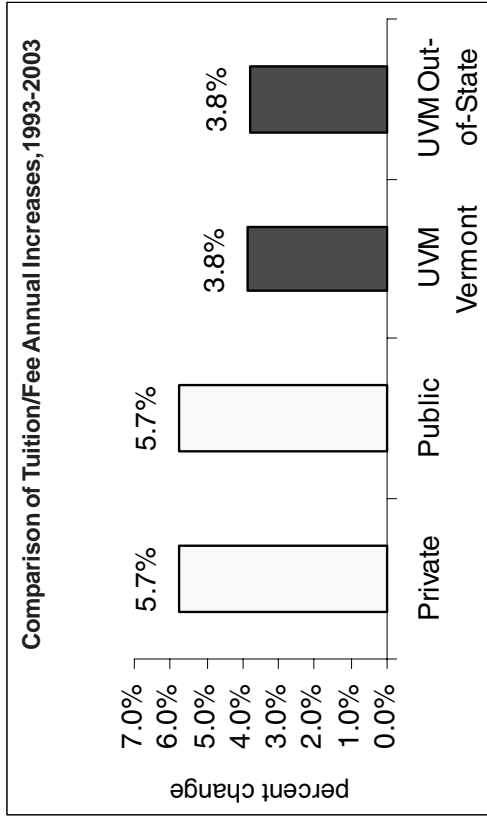
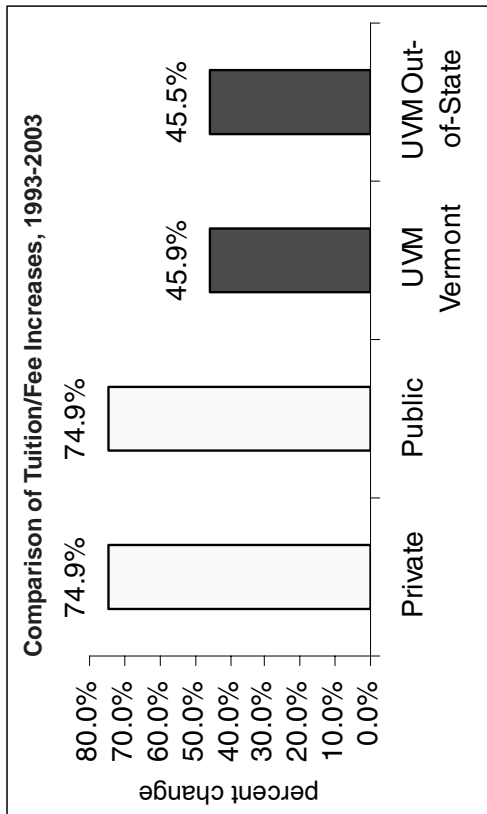
* Board rates reflect the Average Meal Plan rate.

^ Beginning in FY 2001, a single comprehensive fee is charged to all full-time students. These fees were previously reported separately, but have been re-stated here as a single amount. The Comprehensive Student Fee includes: Athletic Center Complex, Center for Health & Wellbeing, Library, Student Center, Campus Transportation System and student services in the Registrar's Office.

@ Beginning in FY 1995, the \$194 Facilities fee is reflected in the Room fee rather than the Board fee.

University of Vermont Student Cost Increases Compared to National Averages

The University of Vermont has been successful in keeping cost increases below national averages.



* Includes tuition/fees, room, & board.

* Includes tuition/fees, room, & board.

Source: The College Board, Trends in College Pricing: 2002

Student Aid

Financial Aid Awards

(Undergraduate)

It is estimated that in FY 2003, 66% of our Vermont undergraduates and 43% of out-of-state students will receive financial aid. In FY 1994, the corresponding percentages were 60% of enrolled Vermont students and 39% of out-of-state students.

	VERMONT STUDENTS		OUT-OF-STATE STUDENTS		UNDERGRADUATE TOTALS	
	FY 2002 Actual	FY 2003 Estimated	FY 2002 Actual	FY 2003 Estimated	FY 2002 Actual	FY 2003 Estimated
AID RECIPIENT DATA						
Applicants:	2,325	2,348	2,628	2,654	4,953	5,003
% of Enrolled Students	76%	77%	55%	55%	63%	64%
Recipients:	1,991	2,011	2,063	2,084	4,054	4,095
% of Enrolled Students	65%	66%	43%	43%	52%	52%
Average Aid Award *	\$10,084	\$10,958	\$16,208	\$19,406	\$13,200	\$15,257
Average Family Contribution	\$6,046	\$6,326	\$10,967	\$10,786		
TYPES OF AID AWARDED						
Grants	\$11,974,373	\$13,171,443	\$21,852,863	\$27,788,704	\$33,827,236	\$40,960,147
Loans (Excludes FDSL P**)	1,406,830	1,489,136	1,782,026	1,269,178	3,188,856	2,758,314
FDSL P** Loan Programs:						
Stafford Loans	5,556,812	5,799,545	7,165,443	7,523,715	12,722,255	13,323,260
Plus Loans	3,151,771	3,986,459	10,591,735	12,702,253	13,743,506	16,688,712
Work	1,139,895	1,575,987	2,636,022	3,861,488	3,775,917	5,437,475
TOTAL ALL TYPES	\$23,229,681	\$26,022,570	\$44,028,089	\$53,145,338	\$67,257,770	\$79,167,908
SOURCES OF AID						
Federal	\$4,548,329	\$5,269,300	\$5,486,787	\$7,397,521	\$10,035,116	\$12,666,821
Vermont (VSAC)	2,576,550	2,808,676	155,200	100,460	2,731,750	2,909,136
Other Non UVM Aid	947,546	1,152,563	1,307,089	1,240,743	2,254,635	2,393,306
UVM Institutional Aid***	6,448,673	7,006,027	19,321,835	24,180,646	25,770,508	31,186,673
UVM Administered Funds:	\$14,521,098	\$16,236,566	\$26,270,911	\$32,919,370	\$40,792,009	\$49,155,936
FDSL P** Loan Programs:						
Stafford Loans	5,556,812	5,799,545	7,165,443	7,523,715	12,722,255	13,323,260
Plus Loans	3,151,771	3,986,459	10,591,735	12,702,253	13,743,506	16,688,712
TOTAL SOURCES OF AID	\$23,229,681	\$26,022,570	\$44,028,089	\$53,145,338	\$67,257,770	\$79,167,908

* Excludes PLUS Loan

** Federal Direct Student Loan Programs

*** In-State includes restricted and endowed funds. Out-of-State includes primarily Out-of State Grants/Loans.

Financial Aid Expenditures (In Thousand \$s)

(Undergraduate, Graduate and Medical)

	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	Est.
University Administered Funds:											
Loans/Work											
Federal Work Study Program (1)	2,004	2,095	2,155	2,281	2,212	2,075	2,062	2,017	2,296	2,300	
Perkins Loan	1,573	1,634	1,702	1,475	1,514	1,279	1,714	1,630	1,646	1,900	
UVM Endowed/Restricted	3,320	3,207	3,505	3,325	3,433	3,539	3,428	3,311	4,692	5,500	
Nursing Health Profession	35	104	144	105	51	125	101	188	187	100	
Primary Care Loan (Medical)	46	440	254	204	188	118	220	125	6	30	
<i>subtotal</i>	6,978	7,480	7,760	7,390	7,398	7,136	7,525	7,271	8,827	9,830	
Grants											
Supplemental Educ. Opportunity	1,920	1,737	1,868	1,914	2,158	2,134	2,013	1,847	1,854	2,000	
UVM Restricted Grant Funds	241	156	339	471	522	568	814	2,382	2,769	2,800	
UVM Endowed Grant Funds	551	1,181	1,462	2,119	1,865	1,770	2,120	2,340	2,548	2,700	
UVM Undergraduate Grants	5,828	6,279	7,654	8,013	8,268	9,173	11,046	11,275	14,286	18,012	
UVM Undergraduate Scholarships	356	380	481	715	1,050	1,351	2,046	3,827	4,777	5,773	
UVM Athletic Aid	1,412	1,468	1,619	1,769	1,835	2,010	2,059	2,137	2,260	2,300	
<i>subtotal</i>	10,308	11,201	13,423	15,001	15,698	17,006	20,098	23,808	28,494	33,585	
Grants Going Directly To Students											
Agency Scholarships (2)	1,000	1,000	1,022	1,867	2,006	2,260	2,255	1,833	3,582	3,778	
Pell Grant	1,781	1,752	1,875	1,959	2,265	2,491	2,410	2,537	2,923	3,591	
Vermont Student Assistance Corp.	1,620	1,695	1,532	1,422	1,769	1,956	2,180	2,210	2,934	3,160	
<i>subtotal</i>	4,401	4,447	4,429	5,248	6,040	6,707	6,845	6,580	9,439	10,529	
Total UVM Administered Funds	21,687	23,128	25,612	27,639	29,136	30,849	34,468	37,659	46,760	53,944	
Stafford Loan (GSL) (2)	13,140	15,210	15,640	16,191	15,811	15,824	15,177	14,049	13,913	14,844	
TOTAL - Student Financial Aid	34,827	38,338	41,252	43,830	44,947	46,673	49,645	51,708	60,673	68,788	
Constant Dollar Comparison For Federal Funds (1994 \$)(3)											
Federal Funds (Actual \$):	\$7,278	\$7,218	\$7,600	\$7,629	\$8,149	\$7,979	\$8,200	\$8,031	\$8,719	\$9,791	
<i>Percentage Change (Actual \$s)</i>	14.3%	-0.8%	5.3%	0.4%	6.8%	-2.1%	2.8%	-2.1%	8.6%	21.9%	
Federal Funds (Constant \$):	\$7,278	\$7,006	\$7,176	\$7,043	\$7,399	\$7,104	\$7,038	\$6,676	\$7,172	\$7,896	
<i>Percentage Change (Constant \$s)</i>	14.3%	-3.7%	2.4%	-1.9%	5.1%	-4.0%	-0.9%	-5.1%	7.4%	18.3%	

NOTE: The figures presented include Graduate and Medical student aid except for graduate stipends and fellowships.

(1) UVM Matching Funds included fellowships

(2) Estimated

(3) Includes Federal Work Study Program, Perkins Loans, Supplemental Educational Opportunity, and Pell Grants

Personnel Information

Section 2
**Personnel
Information**

Faculty

Headcount and FTE Faculty by Unit

Faculty by Academic Unit: Headcount and Full-Time Equivalent (FTE) Academic Year 2001-2002

Academic Unit	Headcount Faculty*			FTE Faculty	
	Full-Time	Part-Time**	Total	University	General Fund***
Agriculture and Life Sciences	53	18	71	58.6	33.1
Arts and Sciences	266	82	348	294.0	271.3
Business Administration	22	10	32	24.0	20.5
Education and Social Services	83	33	116	94.3	54.0
Engineering and Mathematics	66	12	78	69.8	58.7
Medicine	352	27	379	369.2	120.3
Microbiology & Molecular Gen.	23	0	23	23.0	11.1
Natural Resources	20	9	29	23.3	19.1
Nursing & Health Sciences	38	8	46	40.8	36.3
Total	923	199	1,122	997.0	624.4
Officers of Extension	55	1	56	55.8	n/a
Officers of Library	25	1	26	25.8	n/a

* Includes clinical, visiting, and research faculty; excludes basic instruction coaches.

** Excludes unpaid part-time faculty.

*** Ledger 4 accounts are excluded. Education & Social Services excludes basic instruction coaches. Environmental Studies allocated to Agriculture & Life Sciences and Natural Resources. Headcount and University FTE Faculty determined as of October, 2001. General Fund FTE Faculty determined at the conclusion of the fiscal year.

Trends in Headcount and FTE Instructional and Research Faculty, 1992-1993 to 2001-2002

Since 1992-1993, the University of Vermont has experienced a modest increase in full-time faculty. However, the increase has been in non-tenure track faculty; the number of full-time tenure track faculty has declined by 10.1% since 1992-1993. The increase in non-tenure track faculty reflects, in large part, the increase in funded research activity at UVM and the concomitant hiring of non-tenure track research faculty.

	1992 -1993	1993 -1994	1994 -1995	1995 -1996	1996 -1997	1997 -1998	1998 -1999	1999 -2000	2000 -2001	2001 -2002	Change FY 1993 to FY 2002
Instructional & Research Faculty Headcount**											
Full-Time											
Tenure Track	644	626	617	599	583	566	583	597	595	579	-10.1%
Non-Tenure Track	220	233	249	272	305	306	303	322	333	344	+56.4%
Subtotal	864	859	866	871	888	872	886	919	928	923	+6.8%
Part-Time											
Tenure Track	14	18	11	7	8	12	15	8	7	6	-57.1%
Non-Tenure Track	136	122	122	124	134	140	154	175	183	193	+41.9%
Subtotal	150	140	133	131	142	152	169	183	190	199	+32.7%
Total	1014	999	999	1002	1030	1024	1055	1102	1118	1122	+10.7%
University FTE**	923.3	919.9	919.7	921.0	940.4	936.4	958.2	993.4	1000.2	997.0	+8.0%
General Fund FTE***	629.6	621.0	605.1	603.4	608.4	600.1	620.4	636.6	619.0	624.4	-0.8%

* Includes clinical, visiting, and research faculty; excludes Basic Instruction Coaches and unpaid faculty.

** Determined in the fall of each academic year.

*** Determined at the end of each academic year. Ledger 4 accounts are excluded.

**The University of Vermont and Its Track Institutions:
A Summary Comparison of 2001-2002 Average Salaries for Tenure Track Ranks
(In Thousand \$s)**

Professor		Associate Professor		Assistant Professor	
Institution	Average Salary Rank	Institution	Average Salary Rank	Institution	Average Salary Rank
Boston College	\$111.4	Cornell	\$81.4	Cornell	\$69.2
Cornell	\$110.6	Dartmouth College	\$76.8	Dartmouth College	\$64.6
Dartmouth College	\$109.1	Boston College	\$75.8	Boston College	\$62.2
University of Virginia-Main	\$107.6	University of Connecticut	\$74.5	University of North Carolina-CH	\$60.3
Univ. of North Carolina-CH	\$103.4	SUNY at Stony Brook	\$72.7	University of Connecticut	\$59.6
University of Connecticut	\$102.6	University of North Carolina-CH	\$72.2	SUNY at Stony Brook	\$59.1
College of William and Mary	\$99.1	Tufts University	\$71.9	Univ. of Virginia-Main	\$56.8
SUNY at Buffalo	\$98.7	Univ. of Virginia-Main	\$71.2	Tufts University	\$56.4
SUNY at Stony Brook	\$98.3	SUNY at Buffalo	\$70.5	Clarkson University	\$56.2
Tufts University	\$96.4	Univ. of Massachusetts-Amherst	\$70.5	SUNY at Buffalo	\$56.1
Middlebury College	\$95.6	Weighted Average	\$67.9	SUNY at Binghamton	\$55.9
Weighted Average	\$95.0	Middlebury College	\$66.5	Univ. of Massachusetts-Amherst	\$55.7
SUNY at Albany	\$90.2	College of William and Mary	\$66.2	College of William and Mary	\$55.4
SUNY at Binghamton	\$90.1	Univ. of Colorado at Boulder	\$65.4	Weighted Average	\$55.4
Univ. of Massachusetts-Amherst	\$90.0	Clarkson University	\$65.3	Univ. of Colorado at Boulder	\$55.3
Univ. of Colorado at Boulder	\$89.7	SUNY at Binghamton	\$65.2	SUNY at Albany	\$53.9
Clarkson University	\$84.0	SUNY at Albany	\$64.4	Middlebury College	\$53.7
Univ. of New Hampshire-Main	\$83.9	Univ. of New Hampshire-Main	\$63.1	Syracuse University	\$52.3
Syracuse University	\$82.2	Syracuse University	\$63.0	University of Rhode Island	\$50.0
University of Rhode Island	\$82.1	University of Rhode Island	\$62.2	Univ. of New Hampshire-Main	\$49.8
Ohio University-Main Campus	\$79.8	Ohio University-Main Campus	\$60.4	Ohio University-Main Campus	\$49.1
University of Vermont	\$75.3	University of Vermont	\$57.5	University of Vermont	\$47.6
University of Maine	\$68.5	University of Maine	\$56.5	University of Maine	\$47.3
University of North Dakota-Main	\$61.1	Univ. of North Dakota-Main	\$51.6	University of North Dakota-Main	\$45.2
Boston Univ.	n/r	Boston Univ.	n/r	Boston Univ.	n/r

Source: "The Annual Report on the Economic Status of the Profession: 2001-2002". AAUP: Academe.

2001 - 2002 Average Faculty* Salaries by Academic Unit

The University of Vermont vs. State Universities and Land-Grant Colleges

The University of Vermont				
Academic Units	Average Salaries by Academic Rank			
	Professor	Associate Professor	Assistant Professor	Instructor
Agriculture and Life Sciences	\$75,837	\$61,153	\$48,216	-----
Arts and Sciences	\$72,102	\$52,413	\$43,417	\$40,000
Business Administration	\$100,721	\$79,238	\$80,094	-----
Education and Social Services	\$70,706	\$53,618	\$43,485	-----
Engineering and Mathematics	\$80,711	\$70,088	\$61,376	-----
Medicine	\$75,818	\$55,714	\$43,731	-----
Microbiology and Molecular Genetics	\$100,395	\$65,704	\$58,928	-----
Natural Resources	\$76,771	\$55,467	\$44,413	-----
Nursing & Health Sciences	\$66,276	\$62,171	\$49,516	-----
University Average w/ Medicine	\$75,514	\$57,226	\$46,644	\$40,000
University Average w/o Medicine	\$75,340	\$57,594	\$47,598	\$40,000

National Association of State Universities & Land-Grant Institutions				
Similar Academic Units Based on Survey Discipline Groupings**	Average Salaries by Academic Rank			
	Professor	Associate Professor	Assistant Professor	Instructor
Agriculture and Life Sciences	\$78,665	\$58,731	\$51,006	\$40,522
Arts and Sciences	\$84,074	\$57,268	\$47,699	\$33,900
Business Administration	\$117,213	\$88,727	\$88,152	\$49,268
Education and Social Services	\$80,051	\$58,343	\$47,310	\$38,630
Engineering and Mathematics	\$95,580	\$71,400	\$62,444	\$38,746
Medicine	-----	-----	-----	-----
Microbiology and Molecular Genetics	\$93,016	\$63,477	\$55,518	\$43,574
Natural Resources	\$80,732	\$59,036	\$49,296	\$40,655
Nursing & Health Sciences	\$82,738	\$62,927	\$51,929	\$45,654

* Fall 2001 full-time faculty (headcount = 923). Salaries adjusted to 9-month equivalence using the AAUP multiplier of 0.818.

** Discipline groupings defined in the 2001-2002 Oklahoma State University Salary Survey were aggregated to approximate University of Vermont Colleges and Schools.

Source: 2001-2002 Faculty Salary Survey by Discipline of Institutions Belonging to National Association of State Universities and Land-Grant Colleges. Oklahoma State University: March 2002.

Faculty & Staff Fall Headcount

FY	Full-Time Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
1993	864	59	26	949	100.0	1,819	100.0	2,768	100.0
1994	859	58	27	944	99.5	1,756	96.5	2,700	97.5
1995	866	52	28	946	99.7	1,761	96.8	2,707	97.8
1996	871	55	27	953	100.4	1,793	98.6	2,746	99.2
1997	888	54	27	969	102.1	1,795	98.7	2,764	99.9
1998	872	50	27	949	100.0	1,781	97.9	2,730	98.6
1999	886	50	24	960	101.2	1,842	101.3	2,802	101.2
2000	919	53	24	996	105.0	1,869	102.7	2,865	103.5
2001	928	55	25	1,008	106.2	1,908	104.9	2,916	105.3
2002	923	55	25	1,003	105.7	1,927	105.9	2,930	105.9

FY	Part-Time Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
1993	150	3	1	154	100.0	235	100.0	389	100.0
1994	140	2	1	143	92.9	211	89.8	354	91.0
1995	133	2	1	136	88.3	206	87.7	342	87.9
1996	131	3	1	135	87.7	198	84.3	333	85.6
1997	142	2	1	145	94.2	209	88.9	354	91.0
1998	152	4	1	157	101.9	211	89.8	368	94.6
1999	169	3	2	174	113.0	211	89.8	385	99.0
2000	183	3	2	188	122.1	209	88.9	397	102.1
2001	190	3	1	194	126.0	207	88.1	401	103.1
2002	199	1	1	201	130.5	207	88.1	408	104.9

FY	Total Faculty and Staff Headcount								
	Instr & Research	Extension	Library	Total Faculty	Index*	Total Staff	Index*	Fac & Staff	Index*
1993	1,014	62	27	1,103	100.0	2,054	100.0	3,157	100.0
1994	999	60	28	1,087	98.5	1,967	95.8	3,054	96.7
1995	999	54	29	1,082	98.1	1,967	95.8	3,049	96.6
1996	1,002	58	28	1,088	98.6	1,991	96.9	3,079	97.5
1997	1,030	56	28	1,114	101.0	2,004	97.6	3,118	98.8
1998	1,024	54	28	1,106	100.3	1,992	97.0	3,098	98.1
1999	1,055	53	26	1,134	102.8	2,053	100.0	3,187	101.0
2000	1,102	56	26	1,184	107.3	2,078	101.2	3,262	103.3
2001	1,118	58	26	1,202	109.0	2,115	103.0	3,317	105.1
2002	1,122	56	26	1,204	109.2	2,134	103.9	3,338	105.7

* Index: FY 1993=100.0

Trends in Full-Time Headcount Faculty and Staff by Race/Ethnicity, Fall 1996 to Fall 2001

Employee Category	Race/ Ethnicity	Fall 1996	Fall 1997	Fall 1998	Fall 1999	Fall 2000	Fall 2001
Tenure Track Instructional Faculty	Black, non-Hispanic	7	10	9	8	11	15
	Asian & Pacific Islander	27	26	30	31	34	30
	Hispanic/Latino	8	8	6	10	9	9
	American Indian/Alaskan Native	3	3	4	3	3	3
	Subtotal	45	47	49	52	57	57
	White, non-Hispanic	538	519	534	545	538	522
	Total	583	566	583	597	595	579
Non-Tenure Track Instructional & Research Faculty	Black, non-Hispanic	4	3	5	4	2	3
	Asian & Pacific Islander	15	16	11	19	24	25
	Hispanic/Latino	4	4	5	4	6	8
	American Indian/Alaskan Native	1	1	0	0	0	0
	Subtotal	24	24	21	27	32	36
	White, non-Hispanic	281	282	282	295	301	308
	Total	305	306	303	322	333	344
Total Instructional & Research Faculty	Black, non-Hispanic	11	13	14	12	13	18
	Asian & Pacific Islander	42	42	41	50	58	55
	Hispanic/Latino	12	12	11	14	15	17
	American Indian/Alaskan Native	4	4	4	3	3	3
	Subtotal	69	71	70	79	89	93
	White, non-Hispanic	819	801	816	840	839	830
	Total	888	872	886	919	928	923
Extension & Library Faculty	Black, non-Hispanic	0	1	1	0	0	0
	Asian & Pacific Islander	3	2	2	1	1	1
	Hispanic/Latino	0	0	0	1	1	1
	American Indian/Alaskan Native	0	0	0	0	0	0
	Subtotal	3	3	3	2	2	2
	White, non-Hispanic	78	74	71	75	78	78
	Total	81	77	74	77	80	80
Administration & Staff	Black, non-Hispanic	29	21	21	16	19	29
	Asian & Pacific Islander	80	76	85	96	87	97
	Hispanic/Latino	13	14	15	21	21	20
	American Indian/Alaskan Native	15	20	15	17	13	11
	Subtotal	137	131	136	150	140	157
	White, non-Hispanic	1,658	1,650	1,706	1,719	1,768	1,770
	Total	1,795	1,781	1,842	1,869	1,908	1,927
Total Faculty & Staff	Black, non-Hispanic	40	35	36	28	32	47
	Asian & Pacific Islander	125	120	128	147	146	153
	Hispanic/Latino	25	26	26	36	37	38
	American Indian/Alaskan Native	19	24	19	20	16	14
	Subtotal	209	205	209	231	231	252
	White, non-Hispanic	2,555	2,525	2,593	2,634	2,685	2,678
	Total	2,764	2,730	2,802	2,865	2,916	2,930

**Trends in Full-Time Headcount Faculty and Staff by Gender,
Fall 1996 to Fall 2001**

Employee Category	Gender	Fall 1996	Fall 1997	Fall 1998	Fall 1999	Fall 2000	Fall 2001
Tenure Track Instructional Faculty	Female	149	148	156	167	165	170
	Male	434	418	427	430	430	409
	Total	583	566	583	597	595	579
Non-Tenure Track Instructional & Research Faculty	Female	137	136	130	143	144	151
	Male	168	170	173	179	189	193
	Total	305	306	303	322	333	344
Total Instructional & Research Faculty	Female	286	284	286	310	309	321
	Male	602	588	600	609	619	602
	Total	888	872	886	919	928	923
Extension & Library Faculty	Female	43	40	40	42	45	43
	Male	38	37	34	35	35	37
	Total	81	77	74	77	80	80
Administration & Staff	Female	1,086	1,082	1,131	1,166	1,182	1,215
	Male	709	699	711	703	726	712
	Total	1,795	1,781	1,842	1,869	1,908	1,927
Total Faculty & Staff	Female	1,415	1,406	1,457	1,518	1,536	1,579
	Male	1,349	1,324	1,345	1,347	1,380	1,351
	Total	2,764	2,730	2,802	2,865	2,916	2,930

Average Annual Pay and Average Years at UVM for Salaried Full-Time Staff by Grade Level by Gender, October 2001

Grade Level	Gender	Salaried Employees		
		Number of Incumbents	Average Annual Pay	Average Yrs at UVM
01	Female	2	\$21,829	27.2
	Male	1	\$29,490	5.6
	<i>Total</i>	3	\$24,382	20.0
02	Female	0	-----	-----
	Male	0	-----	-----
	<i>Total</i>	0	-----	-----
03	Female	2	\$20,809	14.1
	Male	1	\$27,703	52.0
	<i>Total</i>	3	\$23,107	26.8
04	Female	7	\$20,650	10.3
	Male	4	\$20,154	8.1
	<i>Total</i>	11	\$20,470	9.5
05	Female	26	\$21,239	9.7
	Male	5	\$19,279	3.8
	<i>Total</i>	31	\$20,923	8.8
06	Female	24	\$22,585	11.4
	Male	5	\$22,692	8.9
	<i>Total</i>	29	\$22,603	10.9
07	Female	112	\$22,702	7.4
	Male	6	\$22,291	8.3
	<i>Total</i>	118	\$22,681	7.4
08	Female	154	\$25,404	8.5
	Male	26	\$24,204	5.8
	<i>Total</i>	180	\$25,231	8.1
09	Female	129	\$28,057	10.3
	Male	25	\$28,025	9.6
	<i>Total</i>	154	\$28,052	10.1
10	Female	110	\$30,345	9.3
	Male	24	\$30,654	10.4
	<i>Total</i>	134	\$30,401	9.5

Grade Level	Gender	Salaried Employees (continued)		
		Number of Incumbents	Average Annual Pay	Average Yrs at UVM
11	Female	136	\$30,772	6.4
	Male	59	\$30,190	4.3
	<i>Total</i>	195	\$30,596	5.8
12	Female	99	\$36,423	7.6
	Male	44	\$36,458	7.3
	<i>Total</i>	143	\$36,434	7.5
13	Female	79	\$41,782	10.3
	Male	46	\$41,232	11.1
	<i>Total</i>	125	\$41,580	10.6
14	Female	59	\$50,573	10.8
	Male	65	\$46,453	9.5
	<i>Total</i>	124	\$48,413	10.1
15	Female	25	\$54,797	12.3
	Male	31	\$56,456	13.6
	<i>Total</i>	56	\$55,715	13.0
16	Female	7	\$70,807	15.7
	Male	16	\$62,430	11.9
	<i>Total</i>	23	\$64,979	13.1
17	Female	5	\$68,974	15.5
	Male	12	\$76,759	15.5
	<i>Total</i>	17	\$74,469	15.5
18	Female	3	\$78,796	21.4
	Male	11	\$86,267	15.4
	<i>Total</i>	14	\$84,666	16.7
19	Female	1	\$83,500	28.1
	Male	2	\$90,327	16.2
	<i>Total</i>	3	\$88,051	20.1
20	Female	4	\$105,162	8.4
	Male	7	\$101,958	11.6
	<i>Total</i>	11	\$103,123	10.4

**Average Hourly Rates and Average Years at UVM for Hourly Staff
by Grade Level by Gender, October 2001**

Grade Level	Gender	Hourly Employees		
		Number of Incumbents	Average Hourly Rate	Average Years at UVM
03	Female	76	\$9.46	6.8
	Male	75	\$9.68	8.1
	Total	151	\$9.57	7.4
04	Female	3	\$10.81	11.9
	Male	8	\$10.40	9.2
	Total	11	\$10.51	9.9
05	Female	10	\$11.76	13.8
	Male	11	\$11.18	10.6
	Total	21	\$11.46	12.1
06	Female	2	\$10.47	5.6
	Male	10	\$11.29	10.9
	Total	12	\$11.15	10.0
07	Female	4	\$12.04	10.5
	Male	22	\$12.47	11.5
	Total	26	\$12.40	11.3
08	Female	10	\$15.33	12.9
	Male	12	\$14.46	16.2
	Total	22	\$14.86	14.7
09	Female	5	\$13.48	7.6
	Male	11	\$15.93	16.3
	Total	16	\$15.16	13.6
10	Female	2	\$18.16	13.9
	Male	33	\$15.25	7.0
	Total	35	\$15.42	7.4
11	Female	3	\$19.11	14.3
	Male	16	\$18.00	12.8
	Total	19	\$18.18	13.1
12	Female	1	\$18.73	16.0
	Male	7	\$18.72	12.8
	Total	8	\$18.72	13.2
13	Female	1	\$27.70	1.1
	Male	7	\$23.56	17.4
	Total	8	\$24.07	15.4

Staff Salary/Wage Comparison for Selected Positions Recruited Regionally and Locally

A Comparison of 2001 - 2002 UVM Mid-Level Administrative /Professional Salaries Selected Positions

UVM Job Title	UVM			Selected Market Base Median Salary	UVM as a % of Median Salary
	Pay Grade	Incum-bents	Average Salary		
Information Systems Assistant	9	12	\$30,285	\$34,840	86.9%
Child Development Specialist	10	8	\$26,436	\$25,947	101.9%
Collections Specialist II	10	7	\$33,211	\$32,480	102.3%
Laboratory Technician II	11	76	\$27,029	\$26,830	100.7%
Research Field Technician II	11	8	\$28,137	\$28,590	98.4%
Reference Specialist	11	9	\$31,397	\$32,550	96.5%
Business Manager	11	15	\$36,797	\$43,177	85.2%
Information Systems Specialist	11	10	\$39,240	\$42,973	91.3%
Clinical Research Nurse	12	8	\$38,994	\$45,380	85.9%
Laboratory Technician IV	13	15	\$38,040	\$35,449	107.3%
Primary Care Clinician	13	4	\$54,701	\$56,500	96.8%
Counselor II	14	4	\$40,140	\$37,000	108.5%
Research Computer Specialist	14	5	\$49,397	\$49,093	100.6%
Senior Project Analyst I	14	10	\$49,784	\$49,889	99.8%
Systems Programmer I	14	5	\$51,499	\$45,476	113.2%
Systems Programmer II	16	4	\$66,859	\$54,681	122.3%

Public Universities that participated in both CUPA Mid-Level Administrative Survey and the Oklahoma State University Survey.

A Comparison of UVM Average Hourly Wage with Local Employers in Selected Positions

UVM Job Title	UVM			Average Local Wage	UVM as a % of Local Wage
	Pay Grade	Incum-bents	Average		
Secretary I	5	12	\$10.99	\$11.54	95.2%
Secretary II	7	106	\$12.57	\$12.74	98.7%
Technical Secretary	8	22	\$14.20	\$13.78	103.0%
Record Specialist	8	12	\$11.15	\$10.78	103.4%
Administrative Assistant	9	46	\$16.91	\$15.67	107.9%

The University of Vermont Community Wage Survey, FY 2002.

Faculty & Staff Total Compensation

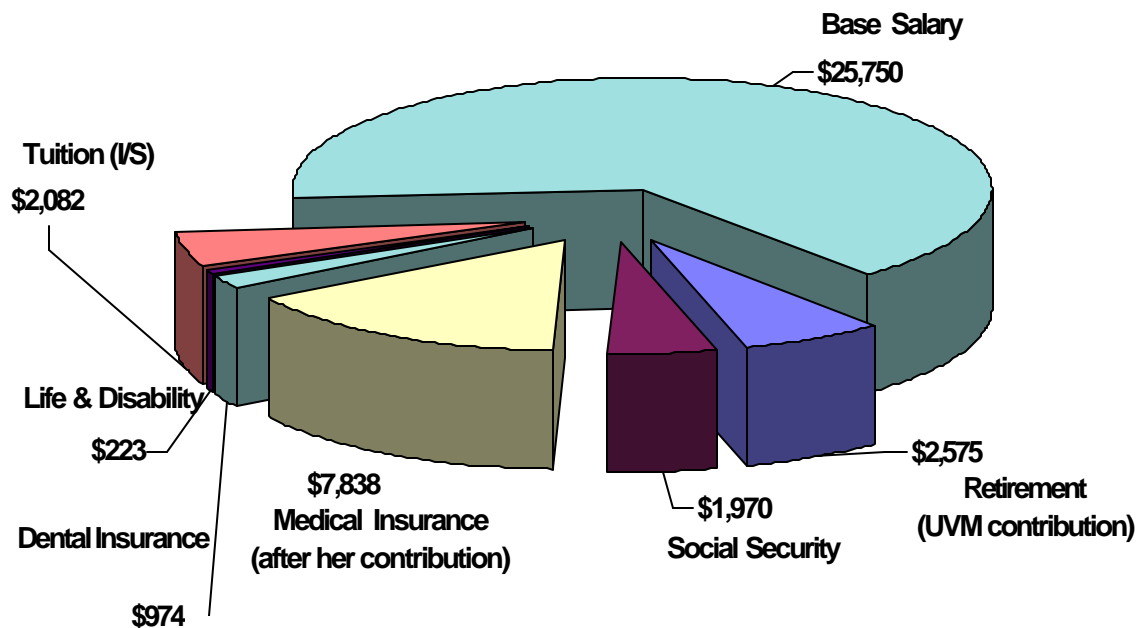
What goes into the compensation pie UVM faculty and staff earn for the work they perform? The biggest slice is the base wage or salary. Other slices of the pie vary, depending on many different factors including marital status, years of service, presence of dependent children, age, retirement plan participation, and tuition remission use.

Benefits enlarge the pie from a slice to the full and complete compensation package. UVM's benefits package is composed of many ingredients, each one contributing to the worth and well-being of the faculty and staff members of the UVM community. In fact, many people are drawn to working at UVM because specific benefits are extremely important to them or to members of their family.

To illustrate, here is a profile of a UVM staff person, a 40 year old woman, married, with two children, contributing to the retirement plan and attending six credits of UVM classes.

Assuming a position with an annual salary of \$25,750, and costs for insurance as of January 2002, her total yearly compensation pie looks like this:

**Key Components of Total Compensation
One Example**



In this example, base salary represents just under two-thirds of the total compensation package. In addition to the elements above, she also qualifies for 12 paid holidays, 2 personal days, 15 vacation days and up to 12 days for medical leave. The value of post-retirement medical benefits and unemployment compensation are not included, in addition tuition remission for faculty and staff dependents are also excluded. Currently in-state academic year tuition is \$8,320.

The actual details and the value of the total compensation package will vary depending on the specific family circumstances, salary, and benefit choices made by an employee.

Salary Trends

Comparison of UVM Salary Increases to CPI

General Fund salary budget increases for the entire University are measured against the Consumer Price Index (CPI) as of FY 1983.

Fiscal Year	UVM Salary Increase %	CPI % Change	UVM Salary Increase	CPI Index
FY 1983	10.0%	0.0%	100.0	100.0
FY1984	8.0%	4.2%	108.0	104.2
FY 1985	6.0%	3.7%	114.5	108.1
FY 1986	7.0%	1.8%	122.5	110.0
FY 1987	6.0%	3.7%	129.8	114.1
FY 1988	7.0%	3.9%	138.9	118.6
FY1989	7.0%	5.1%	148.7	124.7
FY 1990	6.0%	4.7%	157.6	130.5
FY 1991	6.0%	4.7%	167.0	136.6
FY 1992	4.0%	3.1%	173.7	140.9
FY 1993	2.0%	3.0%	177.2	145.1
FY 1994	0.0%	2.5%	177.2	148.7
FY 1995	3.0%	3.0%	182.5	153.2
FY 1996	4.0%	2.8%	189.8	157.5
FY 1997	4.0%	2.3%	197.4	161.1
FY 1998	4.0%	1.7%	205.3	163.8
FY 1999	4.5%	2.0%	214.5	167.0
FY 2000	3.0%	3.8%	221.0	173.3
FY 2001	4.0%	3.2%	229.8	178.9
FY 2002	5.0%	1.1%	241.3	180.8
FY 2003	3.0%	2.0% *	248.5	184.4 *

*Estimated

Compensation Trends

Growth of UVM Payroll & Benefit Costs

About 60% of UVM's total operating budget is spent on compensation. For FY 03, compensation costs are estimated at over \$224,000,000. The growth in benefit costs over the past 10 years has outpaced the growth in payroll costs by 33%. Previous years' Sourcebook tables exclude federal, student, and temporary wage costs.

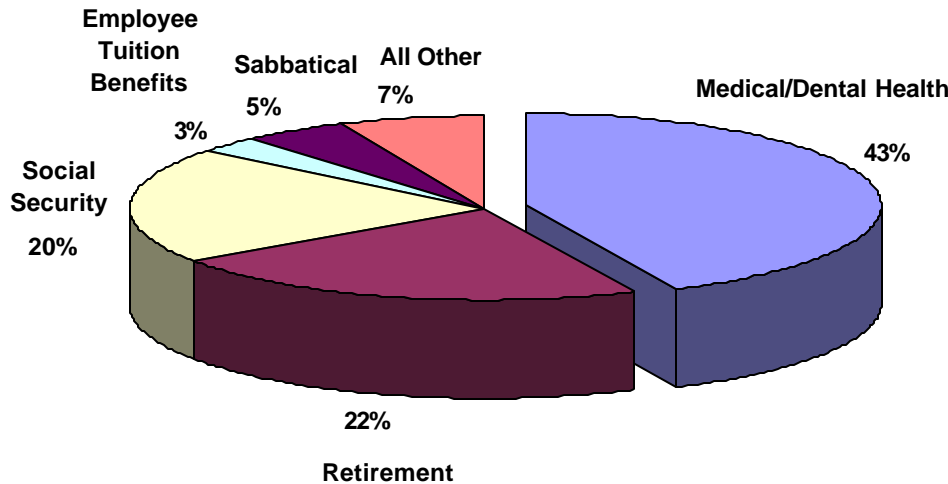
Fiscal Year	Payroll Costs		Benefit Costs		Total Compensation Costs
	Total	Growth Index	Total	Growth Index	
FY 1993	\$109,347,272	100.0	\$28,382,334	100.0	\$137,729,606
FY 1994	\$109,177,260	99.8	\$29,308,942	103.3	\$138,486,202
FY 1995	\$111,994,583	102.4	\$30,290,919	106.7	\$142,285,502
FY 1996	\$116,526,090	106.6	\$32,558,704	114.7	\$149,084,794
FY 1997	\$121,783,931	111.4	\$32,172,192	113.4	\$153,956,123
FY 1998	\$124,050,183	113.4	\$30,304,722	106.8	\$154,354,905
FY 1999	\$131,687,071	120.4	\$32,494,062	114.5	\$164,181,133
FY 2000	\$148,281,319	135.6	\$39,352,527	138.7	\$187,633,846
FY 2001	\$150,842,306	137.9	\$43,128,050	152.0	\$193,970,356
FY 2002	\$158,778,149	145.2	\$50,575,330	178.2	\$209,353,479
FY 2003*	\$166,810,479		\$57,570,326		\$224,380,805

Source: University of Vermont financial report. Dependent tuition waiver cost included in all years.

*Estimated total compensation as of 9/30/2002.

Components of Projected FY 2003 Benefit Expense

As shown below, the largest components of benefit expenses are medical/dental health, retirement, and social security which comprise 85% of total benefit expenses.

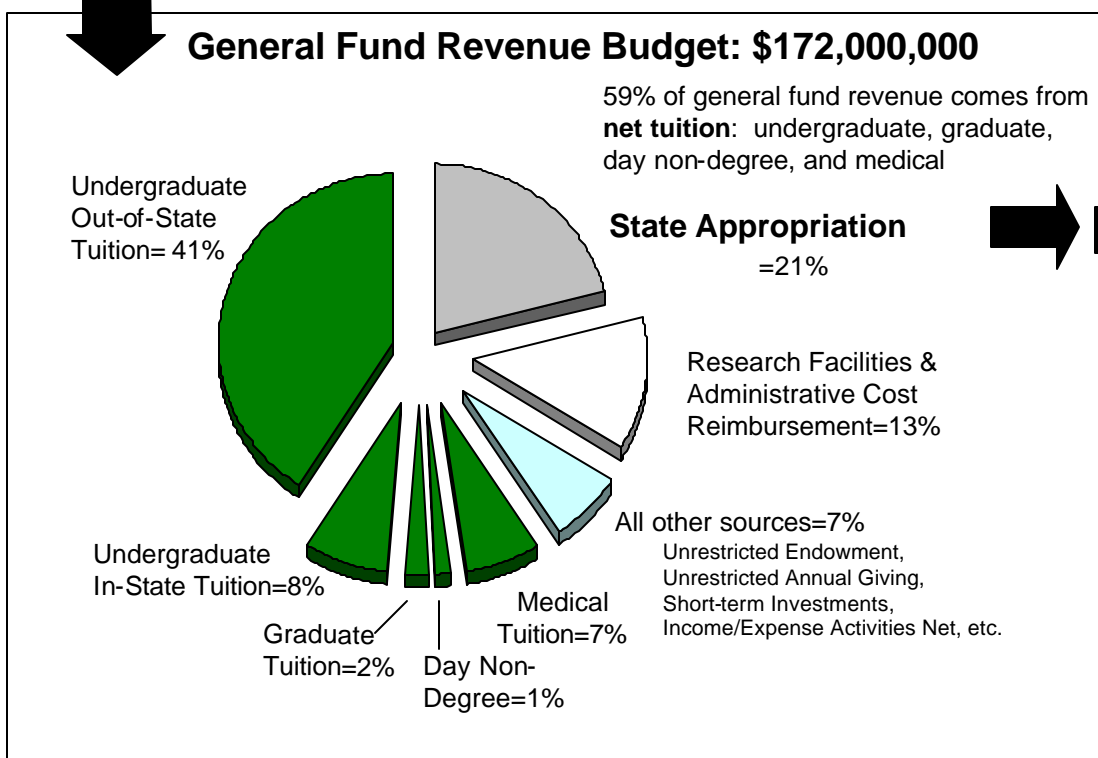
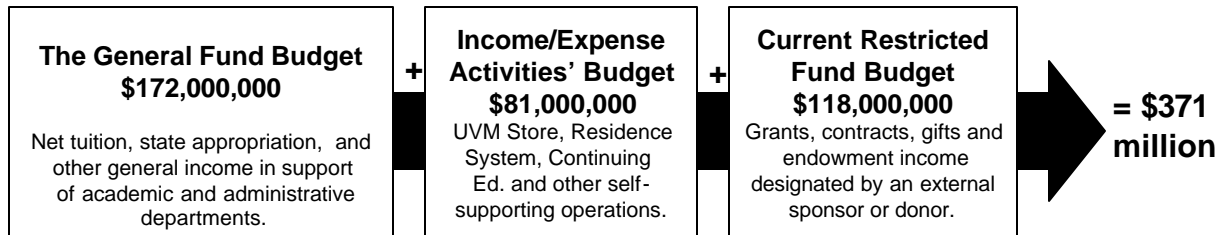


Financial Information

Financial Information

UVM's FY 2003 Revenue Budgets

Total Operating Budget Revenue =

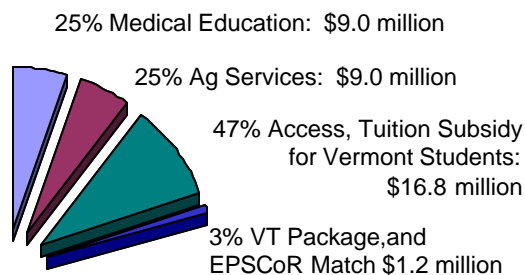


The State Appropriation:

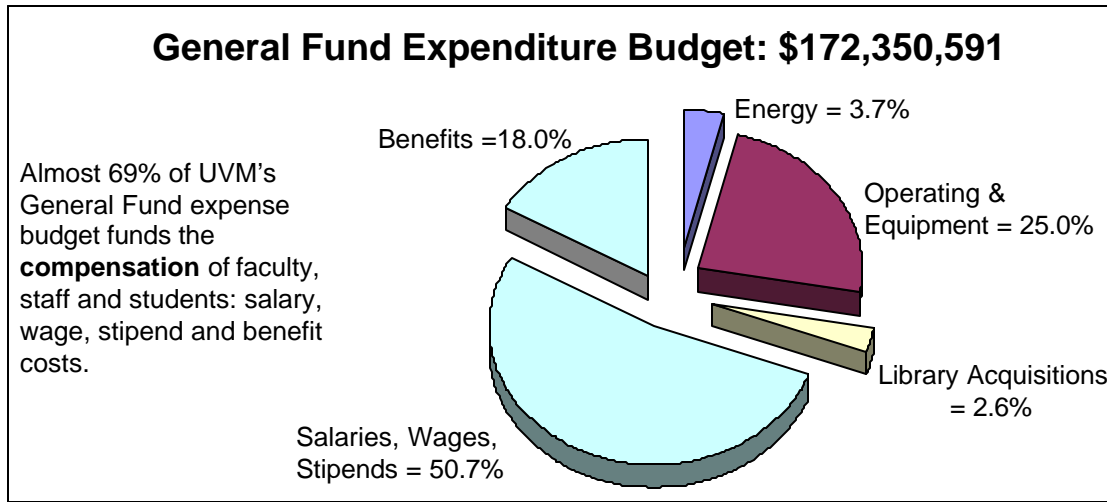
1. Supports the College of Medicine's education of medical students, under-graduates, and the medical profession;
2. Funds the teaching, research, and public service activities of UVM Extension, the Agricultural Experiment Station, and the related agricultural services; and,
3. Subsidizes tuition for Vermont students, and funds community partnerships, VT Technology Council, and provides matching funds for the VT Experimental Program to Stimulate Competitive Research (FPSCoR).

The FY 03 State Appropriation of \$36,197,999

is 21% of the General Fund or 9.8% of the total current operating budget. It is dedicated to these purposes:

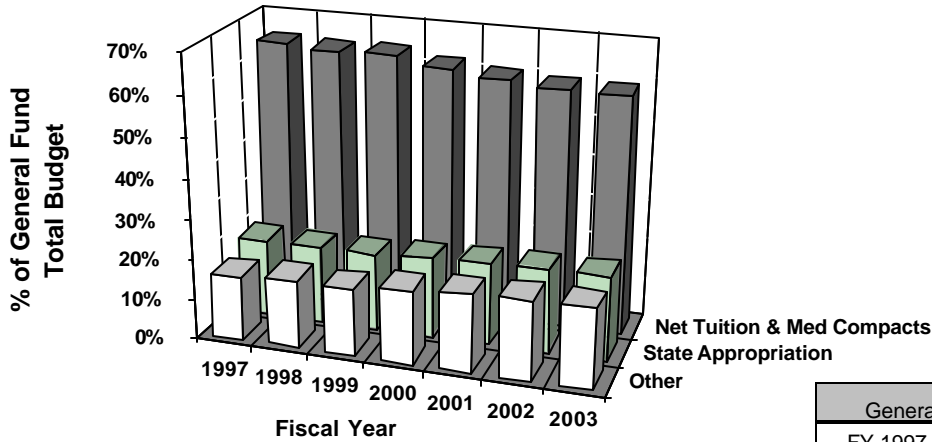


UVM's FY 2003 General Fund Expenditure Budgets

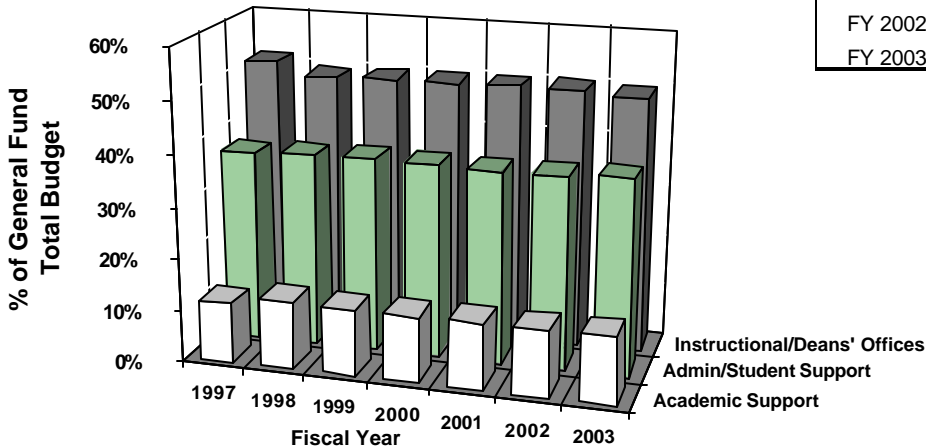


General Fund Trend Information

General Fund Revenue Budget



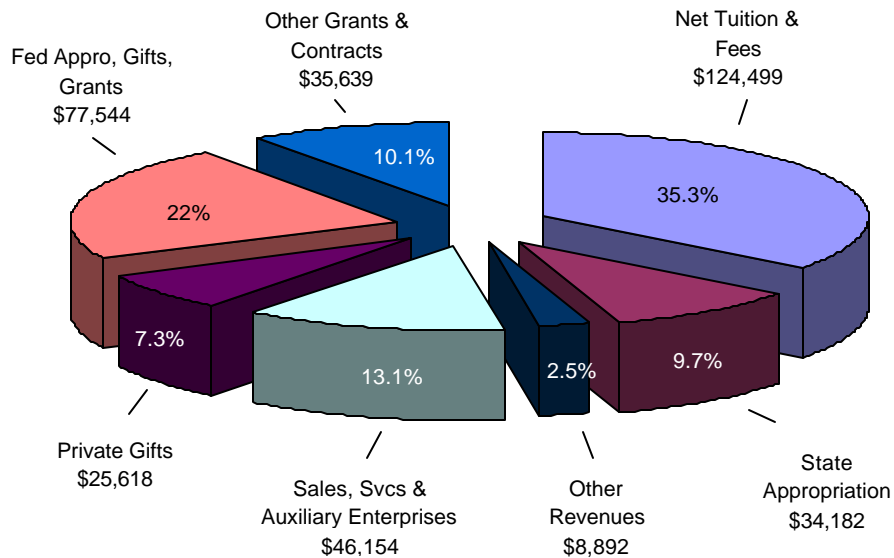
General Fund Expenditure Budget



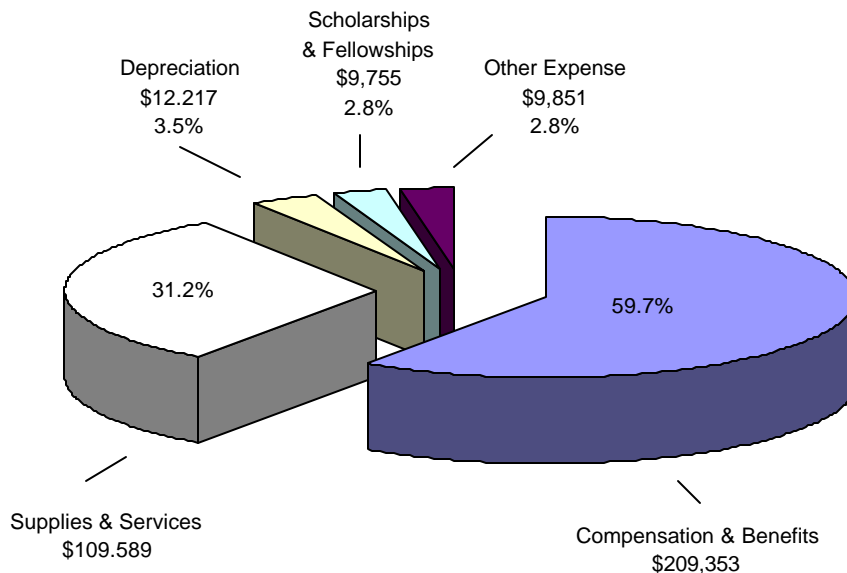
General Fund Budgets	
FY 1997	\$ 136,864,262
FY 1998	\$ 140,901,968
FY 1999	\$ 145,820,440
FY 2000	\$ 151,392,230
FY 2001	\$ 157,508,091
FY 2002	\$ 166,817,211
FY 2003	\$ 172,350,591

Total University Funds

Total FY 2002 Revenue (in thousands)



Total FY 2002 Expense (in thousands)



Scholarships and fellowships totaled \$35.5 million. Expense of \$9.8 million represents amounts paid directly to students. Remaining amounts of \$22.2 million and \$3.5 million were applied to student accounts for tuition and fees and residential life fees and were presented as reductions in their respective revenues.

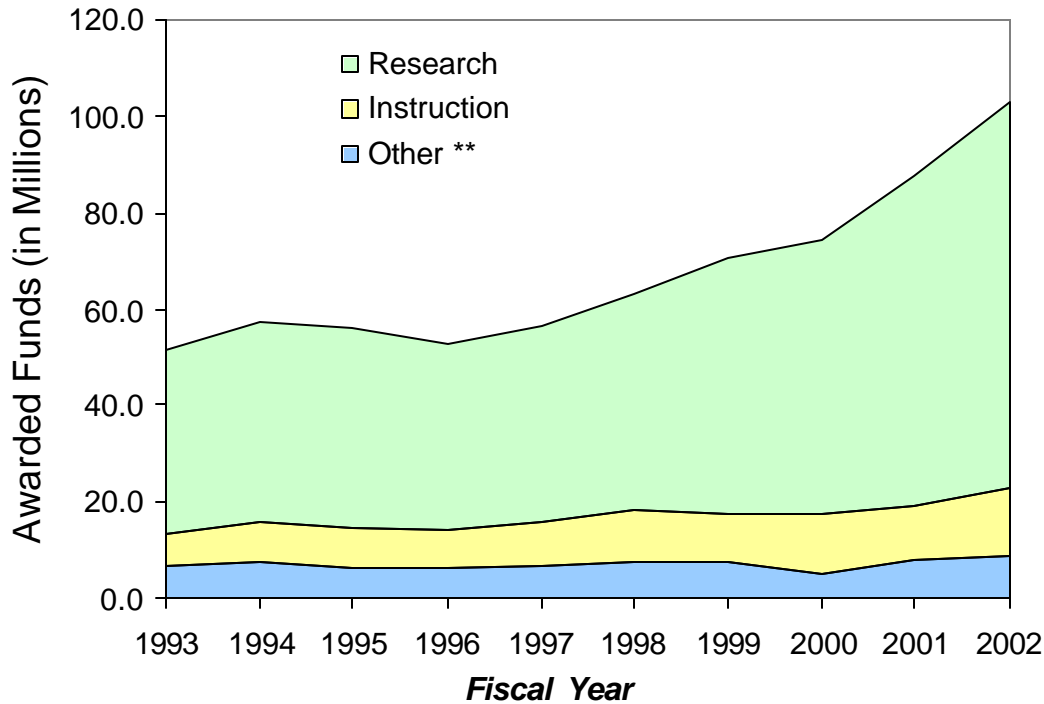
Source: FY 2002 University of Vermont Financial Report, Statement of Revenues, Expenses, and Changes in Net Assets.

Restricted Funds

Sponsored Program Awards By Purpose *

Sponsored program awards — totaling almost \$103,000,000 in FY 2002 — represent a significant source of total current operating revenues. Awards are funds officially set aside for payment by the sponsor. Payment may occur outside of the fiscal period in which funds are awarded.

Sponsored Program Awards By Purpose



FY	Research	Instruction	Other **	Total Current \$	Constant \$	# Awards
1993	38,012,423	6,769,697	6,684,689	51,466,809	51,466,809	577
1994	42,053,332	8,059,540	7,375,869	57,488,741	56,075,190	576
1995	40,754,967	8,509,143	6,410,283	55,674,393	52,712,081	549
1996	38,629,416	7,658,931	6,540,614	52,828,961	48,654,404	507
1997	40,306,575	9,205,849	6,646,578	56,159,002	50,568,831	530
1998	45,040,037	10,621,443	7,561,639	63,223,119	55,996,880	606
1999	52,555,007	10,681,424	7,186,928	70,423,359	61,158,989	612
2000	57,013,049	12,453,938	5,057,906 ***	74,524,893	62,390,249	657
2001	68,398,224	11,487,000	7,826,179	87,711,403	71,116,465	666
2002	79,722,602	14,426,285	8,670,188	102,819,075	82,499,477	713

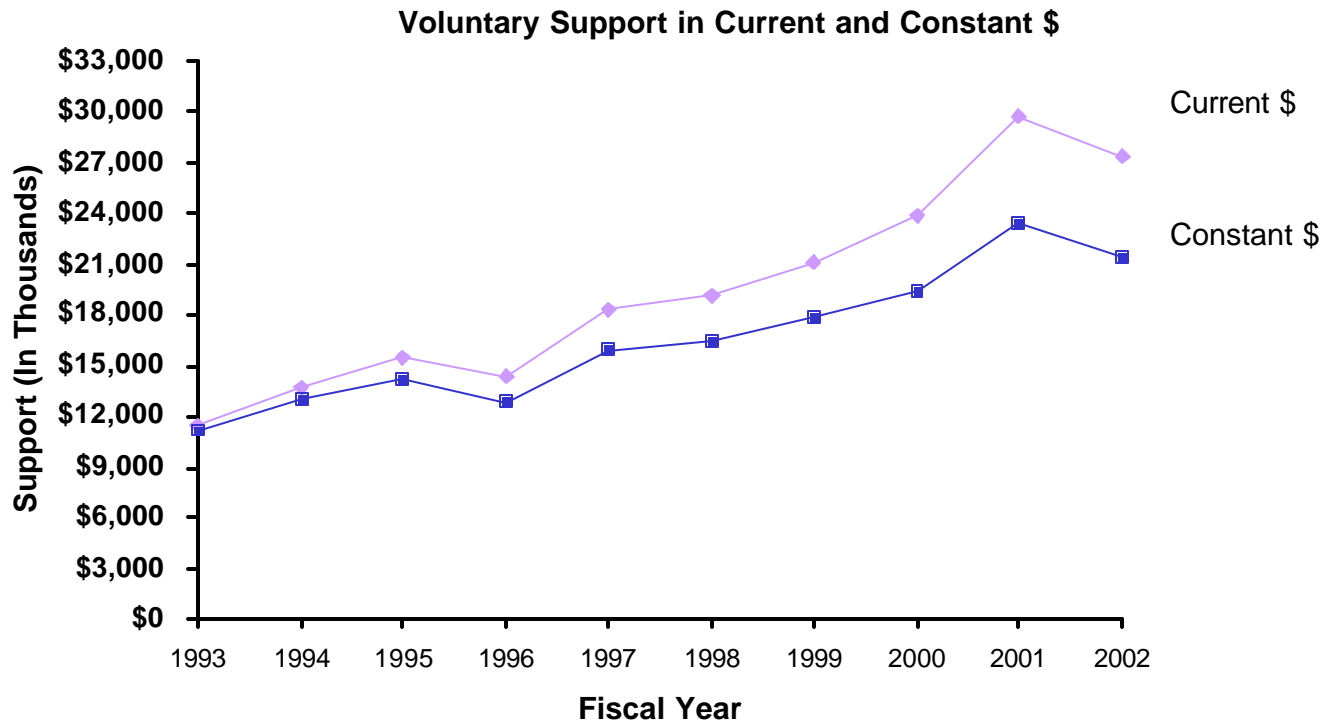
* Includes facilities and administration cost reimbursements. Does not include endowment commitments classified as restricted.

** Includes public service, extension, general institutional, financial aid and fellowship awards.

*** Beginning in FY 00, the annual federal financial aid combined award (Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Workstudy Program) is not included. This award has averaged about \$3,000,000 annually.

Ten Year Survey of Voluntary Support from All Sources

Voluntary support to UVM is comprised of gifts and grants of cash and in-kind items received in a fiscal year from alumni, parents, friends, corporations, foundations, and organizations. In FY 2002, 19,934 donors supported the university.



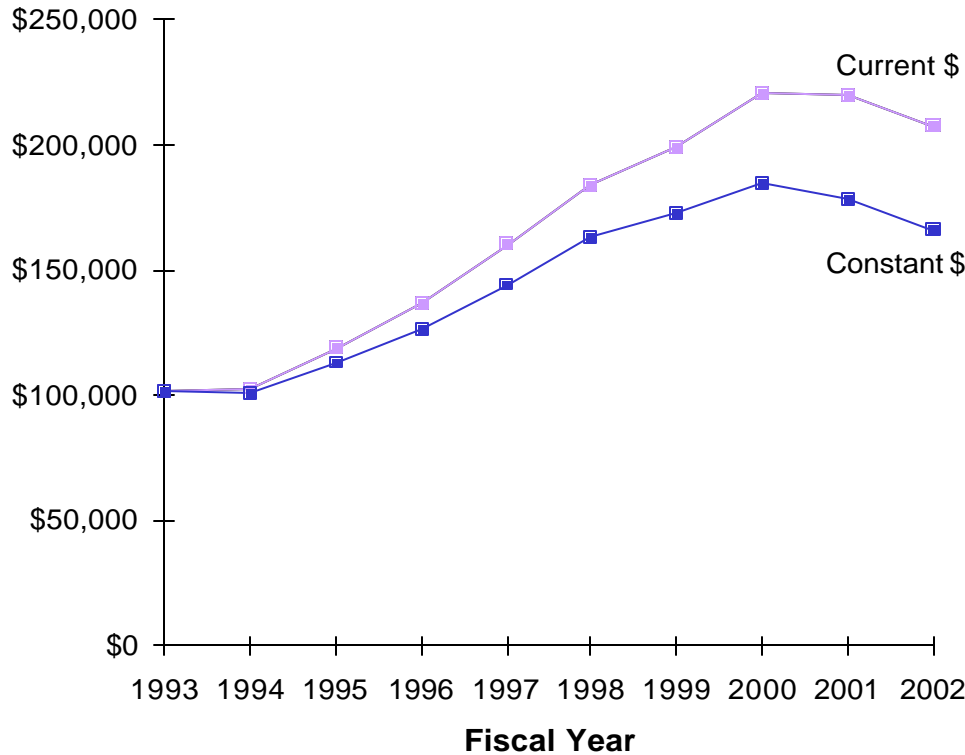
FY	Current Operating				Endowment & Capital Purposes			Total Voluntary Support	
	Unrestricted	Restricted	Bequests	Grants	Total	Restricted	Bequests		Total
93	1,721,236	2,114,689	206,379	4,333,172	8,375,476	2,730,827	385,310	3,116,137	11,491,613
94	1,582,791	3,056,105	191,365	4,556,004	9,386,265	4,108,713	184,565	4,293,278	13,679,543
95	1,494,906	3,441,582	1,425,008	5,064,977	11,426,473	2,549,887	1,486,031	4,035,918	15,462,391
96	1,619,283	3,531,524	227,486	5,524,346	10,902,639	2,530,053	954,483	3,484,536	14,387,175
97	1,597,472	4,934,911	573,095	6,597,242	13,702,720	3,023,743	1,582,748	4,606,491	18,309,211
98	1,654,342	4,573,579	1,551,943	6,998,075	14,777,939	3,389,078	959,512	4,348,591	19,126,530
99	1,703,556	6,451,384	1,349,249	7,293,527	16,797,716	3,234,765	1,116,757	4,351,522	21,149,238
00	1,824,334	5,370,236	68,583	8,743,147	16,006,300	4,404,475	3,459,910	7,864,385	23,870,685
01	1,978,497	7,749,405	2,383,255	9,993,238	22,104,395	5,501,951	2,219,498	7,721,449	29,825,844
02	1,845,914	7,104,709	1,183,031	9,604,923	19,738,577	5,169,632	2,512,907	7,682,539	27,421,116

Endowment and Similar Funds

Endowment Funds represent gifts to the university. These gifts are to be invested prudently by the institution and the investment income is to be used for specific purposes. The university's endowment spending policy, adopted by the Board of Trustees, is to allocate 4.5% of the fair market value of the endowment as valued over the previous 13 quarters.

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Endowment and Similar Funds Year-End Fund Balance



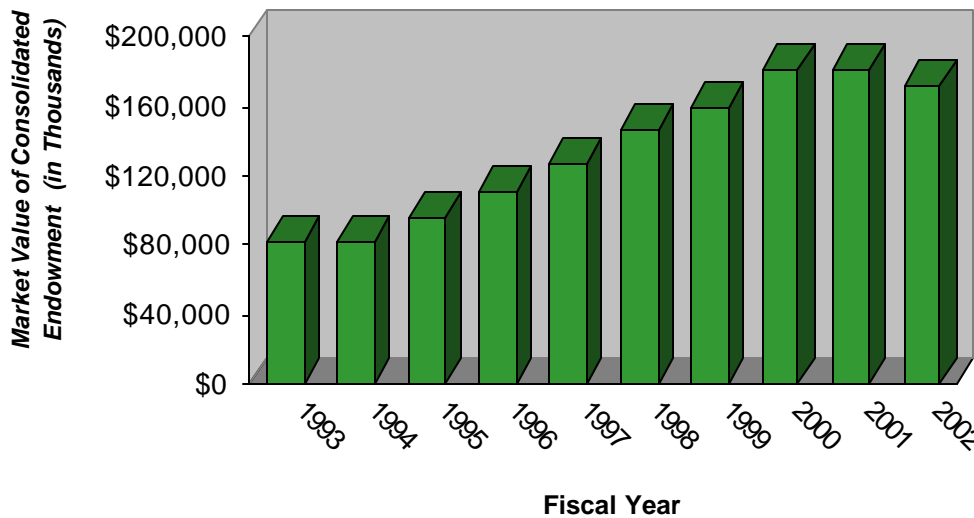
Fiscal Year	Amount of New Gifts Received	Year-End Fund Balance*	Endowment Income and Reserve Expended			
			Unrestricted	Student Aid	Other	Total
FY 1993	2,647	101,603	561	976	1,973	3,510
FY 1994	2,092	103,337	586	605	2,178	3,369
FY 1995	4,323	119,320	664	1,279	2,642	4,585
FY 1996	4,001	137,260	648	1,562	2,437	4,647
FY 1997	5,996	160,184	686	2,470	2,630	5,786
FY 1998	2,820	184,190	729	2,039	2,845	5,613
FY 1999	2,821	198,867	786	1,966	3,292	6,044
FY 2000	8,136	221,017	869	2,341	2,983	6,193
FY 2001	8,205	219,568	1,152	2,843	3,433	7,428
FY 2002	6,859	207,087	1,212	3,103	3,355	7,670

* Fund Balance is the sum value of the University's endowment and similar fund investments, endowment and similar fund cash, and unitrusts as of June 30 plus notes receivable and land, net of deferred giving liability.

Consolidated Endowment Market Value & Total Return

The consolidated endowment, with its pooled funds for investment purposes, represents the largest portion of the University's total endowment. The endowment pool grows from new gifts plus its total return, less spending and expenses. Over a 10 year period beginning June 30, 1993 and ending June 30, 2002, the total market value of the consolidated endowment has grown from \$81 million to \$171 million.

Market Value of Consolidated Endowment (FY 1993 - FY 2002)



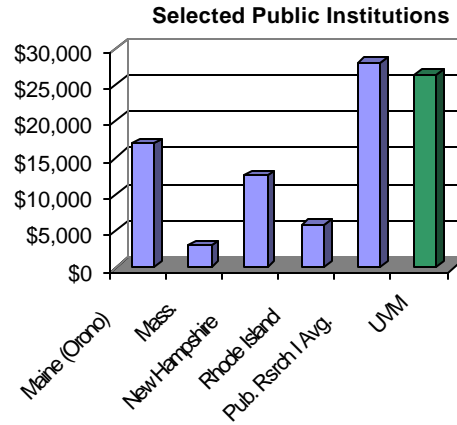
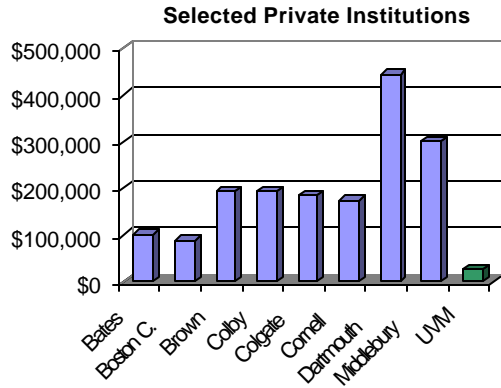
The total return of the consolidated endowment for the 12 month period ending June 30, 2002 was -4.79%. Total return is the sum of capital appreciation (or loss) plus dividends and interest, net of investment management fees. The University's objective is to exceed inflation as measured by the Consumer Price Index by at least 5%, using a five year moving average.

UVM Investment Pool Total Return vs. Goal (FY 1993 - FY 2002)

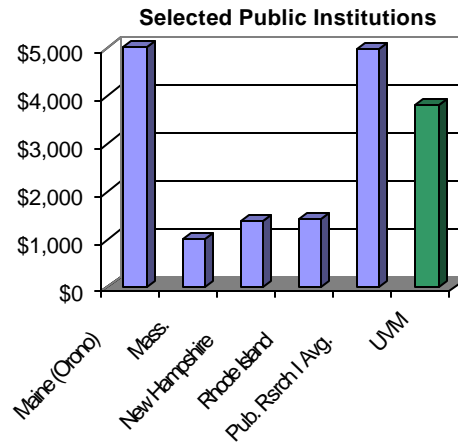
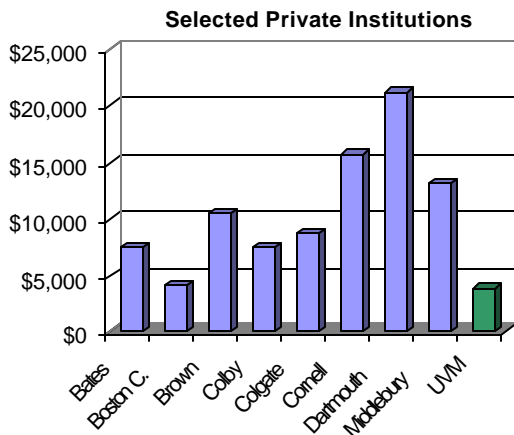
Fiscal Year	Total Return %	CPI	UVM Goal %	Return above Goal %
FY 1993	15.8%	3.0%	9.1%	6.7%
FY 1994	4.2%	2.5%	8.6%	-4.4%
FY 1995	16.4%	3.0%	8.3%	8.1%
FY 1996	16.2%	2.8%	7.9%	8.3%
FY 1997	15.5%	2.3%	7.7%	7.8%
FY 1998	17.2%	1.7%	7.5%	10.5%
FY 1999	9.5%	2.0%	7.4%	2.1%
FY 2000	8.9%	3.7%	7.5%	1.4%
FY 2001	-0.1%	3.3%	7.6%	-7.7%
FY 2002	-4.8%	1.1%	7.3%	-12.1%

Comparison of Endowment & Private Support - FY 2001

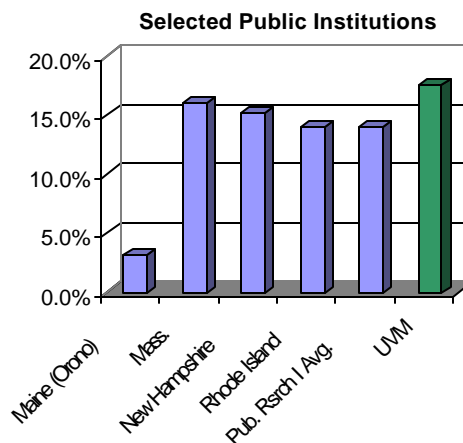
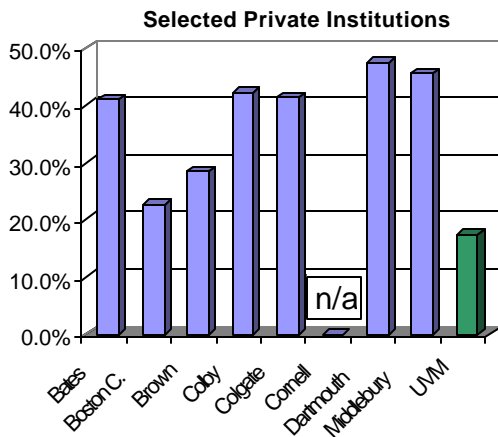
Endowment per Student. Endowment Support is an increasingly important component of UVM's budget. In FY01, the ratio of UVM's endowment market value to the number of FTE students was \$26,243 per student. Although lower than similar private institutions, this measure was much closer to the \$27,917 average of Public Research I institutions.



Private Support per Student. UVM's total voluntary support per student FTE (which includes all gifts and grant from individuals, corporations, foundations and organizations) was \$3,803 in FY01. This was lower than similar private institutions and the \$4,961 average of Public Research I institutions.



Alumni Giving Participation. 14% of UVM's alumni population gave a gift to the university in FY01. Consistent with the other measures, this percentage is greater than most public institutions, and lower than the average private institution.



Current Restricted Fund Revenue

(in Thousands)

	FY 1993	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY2001	FY 2002
Federal Funds										
Experiment Station	1,586	1,514	1,807	1,582	1,572	1,616	1,603	1,815	1,933	1,790
Extension Service	2,248	2,070	2,251	2,278	2,617	2,438	3,181	2,754	2,368	4,745
Dept. Health/Human Services *	26,226	27,432	26,013	25,234	27,915	25,853	30,443	35,022	43,656	53,081
Dept. of Agriculture	1,737	1,785	1,629	1,733	1,641	1,822	1,993	1,580	1,807	1,825
Office of Education	7,514	7,832	8,274	8,454	8,678	8,805	8,846	8,366	8,121	8,728
National Science Foundation	1,904	2,320	2,676	2,937	3,238	3,207	3,949	2,962	3,096	2,953
Other Federal	2,216	2,651	2,684	2,891	2,592	2,393	2,621	2,976	4,188	4,395
Subtotal	43,431	45,604	45,334	45,109	48,253	46,134	52,636	55,475	65,169	77,517
State Funds										
Education Department	2,314	2,595	2,787	2,798	1,741	1,846	1,823	1,669	1,486	1,462
Human Services	645	1,192	1,462	1,276	1,347	1,538	1,755	2,093	2,880	3,499
Health Department	81	130	287	289	195	317	573	653	1,108	2,305
Public Service	0	5	13	1	0	0	0	0	0	0
Environmental Conservation	137	235	233	270	172	211	157	320	439	370
Agency of Administration	1	0	109	16	143	52	3	0	0	2
Agency of Transportation	565	531	299	322	144	193	231	159	493	477
Other State	338	380	357	272	454	425	429	626	904	805
Subtotal	4,081	5,068	5,547	5,244	4,196	4,582	4,971	5,520	7,310	8,920
County Funds - Extension	0	0	0	0	0	0	0	0	0	0
Private Funds										
Gifts, Grants & Contracts	9,595	11,674	12,358	12,313	13,959	15,990	18,805	18,770	20,817	25,670
Medical "Practice"	11,031	10,742	10,253	10,063	11,824	11,706	11,263	11,726	10,771	10,907
Subtotal	20,626	22,416	22,611	22,376	25,783	27,696	30,068	30,496	31,588	36,577
Total	68,138	73,088	73,492	72,729	78,232	78,412	87,675	91,491	104,067	123,014

NOTES: All numbers include "Facilities and Administration Cost Reimbursements" transferred to General Funds. This table does not include Endowment Income.

* Dept. of Health and Human Services previously Public Health & Nat. Institute of Health.

UVM State Appropriation History (in Thousands)

FISCAL YEAR	ORIGINAL APPROPRIATION	% CHANGE	APPROPRIATION RECEIVED	% CHANGE	COMPARATIVE GROWTH INDEX		
					ORIGINAL APPROPRIATION	APPROPRIATION RECEIVED	CPI
1984	\$20,826	5.5%	\$20,410	6.1%	100.0%	100.0%	100.0%
1985	\$21,433	2.9%	\$21,433	5.0%	102.9%	105.0%	103.7%
1986*	\$22,515	5.0%	\$22,179	3.5%	108.1%	108.7%	105.5%
1987	\$23,416	4.0%	\$23,416	5.6%	112.4%	114.7%	109.5%
1988	\$25,225	7.7%	\$25,225	7.7%	121.1%	123.6%	113.8%
1989	\$27,040	7.2%	\$27,040	7.2%	129.8%	132.5%	119.6%
1990	\$29,603	9.5%	\$28,613	5.8%	142.1%	140.2%	125.2%
1991	\$29,435	-0.6%	\$27,964	-2.3%	141.3%	137.0%	131.1%
1992	\$27,053	-8.1%	\$26,953	-3.6%	129.9%	132.1%	135.1%
1993	\$26,647	-1.5%	\$26,247	-2.6%	128.0%	128.6%	139.2%
1994	\$26,267	-1.4%	\$25,742	-1.9%	126.1%	126.1%	142.7%
1995	\$25,742	-2.0%	\$25,742	0.0%	123.6%	126.1%	147.0%
1996	\$26,742	3.9%	\$26,346	2.3%	128.4%	129.1%	151.1%
1997	\$26,392	-1.3%	\$26,392	0.2%	126.7%	129.3%	154.6%
1998	\$27,320	3.5%	\$27,320	3.5%	131.2%	133.9%	157.1%
1999	\$28,253	3.4%	\$28,253	3.4%	135.7%	138.4%	160.3%
2000	\$30,331	7.4%	\$30,331	7.4%	145.6%	148.6%	166.2%
2001	\$32,447	7.0%	\$32,447	7.0%	155.8%	159.0%	171.6%
2002#	\$35,059	8.1%	\$34,182	5.3%	168.3%	167.5%	173.4%
2003^	\$36,198	3.2%	\$36,198	5.9%	173.8%	177.4%	178.7%

* Actual appropriation received Includes \$100,000 in Plant Funds. ^ FY 2003 CPI and Appropriation Received are estimates as of 11/08/02.

Beginning in FY 2002 appropriation includes funding for EPSCoR state match. FY 2002 amount was \$340,000

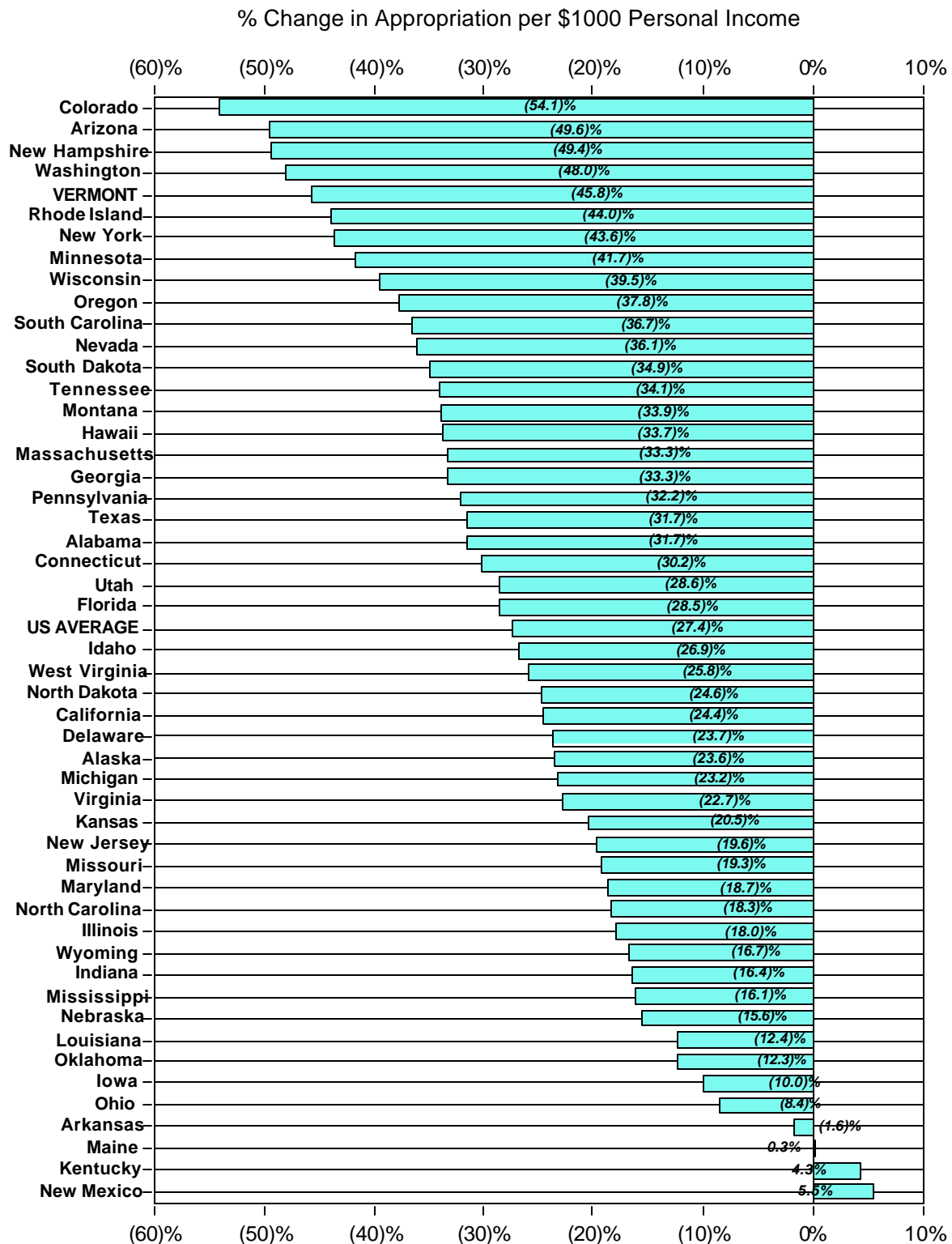
State Appropriation Requests and Actions: FY 1998 - FY 2003

UVM communicates its funding needs to the State of Vermont through its Legislative Request, or "UVM Request," as shown below. The governor then makes a recommendation, based on UVM's request, that is sent to the legislature for action.

FY 1998 STATE APPROPRIATION						
	UVM Request	% Incr.*	Governor's Recommend.	% Incr.*	Actual Appropriation	% Incr.*
FY 1997 Appropriation	\$26,391,660		\$26,391,660		\$26,391,660	
Addition/(Reduction)	\$1,319,583	5.0%	\$790,875	3.0%	\$928,375	3.5%
Total Appropriation	\$27,711,243	5.0%	\$27,182,535	3.0%	\$27,320,035	3.5%
FY 1999 STATE APPROPRIATION						
	UVM Request	% Incr.*	Governor's Recommend.	% Incr.*	Actual Appropriation	% Incr.*
FY 1998 Appropriation	\$27,320,035		\$27,320,035		\$27,320,035	
Current Service Level	\$819,601	3.0%	\$683,001	2.5%	\$683,001	2.5%
Vermont Package	\$819,601	3.0%			\$250,000	0.9%
Addition/(Reduction)	\$1,639,202	6.0%	\$683,001	2.5%	\$933,001	3.4%
Total Appropriation	\$28,959,237	6.0%	\$28,003,036	2.5%	\$28,253,036	3.4%
FY 2000 STATE APPROPRIATION						
	UVM Request	% Incr.*	Governor's Recommend.	% Incr.*	Actual Appropriation	% Incr.*
FY 1999 Appropriation	\$28,253,036		\$28,253,036		\$28,253,036	
Current Service Level/Core Functions	\$1,412,652	5.0%	\$1,412,652	5.0%	\$1,412,652	5.0%
Vermont Package	\$847,591	3.0%	\$100,000	0.4%	\$665,060	2.4%
Addition/(Reduction)	\$2,260,243	8.0%	\$1,512,652	5.4%	\$2,077,712	7.4%
Total Appropriation	\$30,513,279	8.0%	\$29,765,688	5.4%	\$30,330,748	7.4%
FY 2001 STATE APPROPRIATION						
	UVM Request	% Incr.*	Governor's Recommend.	% Incr.*	Actual Appropriation	% Incr.*
FY 2000 Appropriation	\$30,330,748		\$30,330,748		\$30,330,748	
Current Service Level/Core Functions	\$1,516,537	5.0%	\$1,516,537	5.0%	\$1,511,812	5.0%
Vermont Package	\$909,922	3.0%	\$0	0.0%	\$604,725	2.0%
Addition/(Reduction)	\$2,426,460	8.0%	\$1,516,537	5.0%	\$2,116,537	7.0%
Total Appropriation	\$32,757,208	8.0%	\$31,847,285	5.0%	\$32,447,285	7.0%
FY 2002 STATE APPROPRIATION						
	UVM Request	% Incr.*	Governor's Recommend.	% Incr.*	Actual Appropriation	% Incr.*
FY 2001 Appropriation	\$32,447,285		\$32,447,285		\$32,447,285	
Current Service Level/Core Functions	\$2,595,783	8.0%	\$1,946,837	6.0%	\$1,946,837	6.0%
Vermont Package	\$324,473	1.0%	\$324,473	1.0%	\$324,473	1.0%
VT EPSCoR Matching Funds			\$340,000	n/a	\$340,000	n/a
Addition/(Reduction)	\$2,920,256	9.6%	\$2,611,310	8.0%	\$2,611,310	8.0%
Total Appropriation	\$35,367,541	9.0%	\$35,058,595	8.0%	\$35,058,595	8.0%
Less Rescission					(\$876,465)	-2.5%
Revised Appropriation					\$34,182,130	5.3%
FY 2003 STATE APPROPRIATION						
	UVM Request	% Incr.*	Governor's Recommend.	% Incr.*	Actual Appropriation	% Incr.*
FY 2002 Appropriation	\$35,058,595		\$35,058,595		\$35,058,595	
Current Service Level	\$1,051,758	3.0%	\$701,172	2.0%	\$1,139,404	3.2%
Total Appropriation	\$36,110,354	3.0%	\$35,759,767	2.0%	\$36,197,999	3.2%

* Percent increase over prior year appropriation amount.

Change in State Appropriation of Tax Funds for Higher Education per \$1000 Personal Income Between FY 1978 and FY 2002



Source: Postsecondary Education OPPORTUNITY. January, 2002.

Analysis of State Funds for Higher Education

State	FY 2002 Appropriation		Per Capita		Per \$1000 Personal Income	
	Amount	Rank	Amount	Rank	Amount	Rank
Alabama	1,116,129,000	18	\$250.03	16	\$10.29	13
Alaska	204,837,000	42	322.58	3	10.55	10
Arizona	949,926,000	24	178.99	41	7.04	33
Arkansas	653,386,000	33	242.71	17	10.64	9
California	9,468,062,000	1	274.43	11	8.23	22
Colorado	783,421,000	29	177.32	42	5.31	45
Connecticut	761,942,000	30	222.46	27	5.18	46
Delaware	189,228,000	44	237.72	21	7.43	26
Florida	2,822,083,000	5	172.11	43	6.00	40
Georgia	1,699,438,000	11	202.70	34	7.09	30
Hawaii	349,159,000	38	285.26	7	9.95	14
Idaho	330,776,000	40	250.40	15	10.32	12
Illinois	2,922,599,000	4	234.15	22	7.06	32
Indiana	1,321,191,000	15	216.06	31	7.80	23
Iowa	830,226,000	26	284.03	8	10.42	11
Kansas	715,585,000	31	265.52	14	9.28	18
Kentucky	1,084,605,000	19	266.75	13	10.65	8
Louisiana	997,813,000	23	223.47	26	9.34	17
Maine	239,892,000	41	186.40	40	7.00	35
Maryland	1,297,406,000	16	241.38	18	6.88	37
Massachusetts	1,009,921,000	22	158.32	48	3.99	49
Michigan	2,273,532,000	7	227.56	25	7.65	24
Minnesota	1,382,576,000	13	278.07	10	8.36	20
Mississippi	805,964,000	28	282.00	9	13.10	2
Missouri	1,049,504,000	21	186.41	39	6.60	39
Montana	149,738,000	47	165.64	44	7.03	34
Nebraska	525,220,000	36	306.61	5	10.84	6
Nevada	346,845,000	39	164.69	47	5.48	42
New Hampshire	107,608,000	49	85.47	50	2.49	50
New Jersey	1,794,946,000	10	211.57	32	5.52	41
New Mexico	611,173,000	34	334.16	2	14.46	1
New York	3,574,159,000	3	188.00	36	5.14	47
North Carolina	2,442,690,000	6	298.40	6	10.74	7
North Dakota	201,497,000	43	317.82	4	12.11	3
Ohio	2,205,481,000	8	193.91	35	6.74	38
Oklahoma	824,891,000	27	238.41	19	9.69	15
Oregon	714,837,000	32	205.83	33	7.22	29
Pennsylvania	2,035,092,000	9	165.63	45	5.35	44
Rhode Island	174,939,000	45	165.19	46	5.43	43
South Carolina	896,773,000	25	220.72	29	8.87	19
South Dakota	141,973,000	48	187.55	37	7.07	31
Tennessee	1,073,136,000	20	186.96	38	6.93	36
Texas	5,074,633,000	2	237.97	20	8.26	21
Utah	608,644,000	35	268.13	12	11.07	5
Vermont	73,195,000	50	119.40	49	4.21	48
Virginia	1,681,646,000	12	233.95	23	7.25	28
Washington	1,373,895,000	14	229.44	24	7.35	27
West Virginia	392,051,000	37	217.56	30	9.58	16
Wisconsin	1,192,913,000	17	220.83	28	7.58	25
Wyoming	169,929,000	46	343.99	1	12.00	4
TOTAL U.S.	63,647,105,000		225.52		7.50	

SOURCE: *The Chronicle of Higher Education Almanac*, August 30, 2002 (pp 14-18)

Cost Per Student

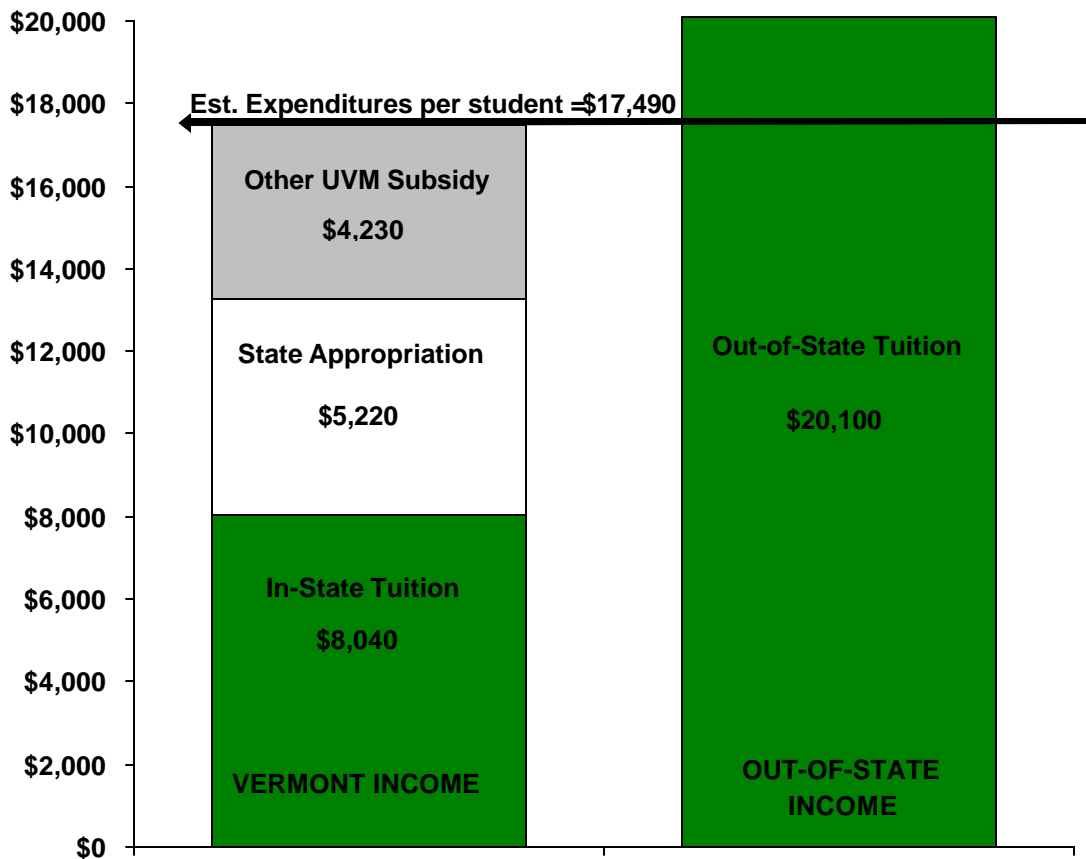
In FY 2002, the cost to educate a student at UVM was approximately \$17,490. For the out-of-state student, this cost was more than covered by the out-of-state tuition rate of \$20,100. The in-state student's cost was covered jointly by the student, the State of Vermont, and other UVM revenue. As shown below, last year the in-state student paid \$8,040 in tuition, the state appropriated approximately \$5,220 per Vermont student, and UVM raised additional revenue to provide \$4,230 in other support.

The estimate of expenditures per student is based on unrestricted current operating funds (general funds) and does not include Continuing Education, restricted, or capital expenditures that support instruction. It does include general funds transferred to plant funds for capital expenditures. It includes undergraduate, graduate, and day non-degree instruction, excluding the College of Medicine and Agricultural Services. General fund student financial aid is considered a discount to tuition and is not an expense in the budget or in this calculation.

The chart below does not reflect the fact that, for many students, actual tuition paid is less than the rates shown here because of financial aid discounts. To the extent that students receive discounts, the need for other revenue sources increases.

The state appropriation per FTE Vermonter calculation includes only the 50% portion of the state appropriation that subsidizes in-state tuition

FY 2002 Estimated Expenditures per Student vs. Income Sources



Capital Appropriation

State Capital Appropriation History

Year Authorized	Project	State Capital Appropriation	University Funds	Gifts & Grants	Total Costs
1982	Fleming Museum Renovation	1,300,000	191,000		1,491,000
	Cook Ventilation	75,000	609,000		684,000
	1982 Total	1,375,000	800,000		2,175,000
1983	Campus Center Project	1,500,000			1,500,000
1984	Campus Center Project	1,500,000	2,045,000	2,774,000	6,319,000
1985	Votey Engineering Renovation	1,500,000			1,500,000
1986	New Business School Building	2,000,000	248,000	2,927,000	5,175,000
1987	Renovation - Hills Agricultural Science *	2,000,000		1,205,000	3,205,000
1988	Old Mill Renovation	1,000,000			1,000,000
	Gutterson Hockey Renovation	<u>1,000,000</u>	<u>2,401,000</u>	<u>1,185,000</u>	<u>4,586,000</u>
	1988 Total	2,000,000	2,401,000	1,185,000	5,586,000
1989	Old Mill Renovation (Phase II)	2,000,000			2,000,000
1990	Old Mill Renovation ** (Phase III)	2,000,000			2,000,000
1991	Lafayette Renovation	2,000,000			2,000,000
1992	Environmental Safety Facility	2,200,000			2,200,000
1993	Library Storage, Waterman Archives	3,000,000			3,000,000
	Handicapped Accessibility	250,000			250,000
	1993 Total	3,250,000			3,250,000
1994	Old Mill and Lafayette	4,000,000	3,010,000	4,522,000	11,532,000
	Pomeroy Hall and Allen House	2,200,000			2,200,000
	Centennial Field Baseball Facility	800,000			800,000
	1994 Total	7,000,000	3,010,000	4,522,000	14,532,000
1995	Pomeroy Hall & Allen House	1,000,000	224,000	257,000	1,481,000
	Architectural Barrier Removal	250,000			250,000
	1995 Total	1,250,000	224,000	257,000	1,731,000
1996	UVM Heating Plant	1,500,000	1,000,000		2,500,000
1997	UVM Heating Plant	1,000,000	500,000		1,500,000
1998	Waterman Renovation	3,000,000	1,146,596		4,146,596
	Fleming Museum Air Conditioning	50,000	1,000		51,000
	1998 Total	3,050,000	1,147,596		4,197,596
1999	Perkins Geology Building	1,450,000			1,450,000
	Centennial Field Baseball Facility	<u>175,000</u>	<u>125,000</u>		<u>300,000</u>
	1999 Total	1,625,000	125,000		1,750,000
2000	Perkins Geology Building	3,165,000	5,100,000		8,265,000
2001	Given Renovations	887,500			887,500
	Hills Renovations/Replacement Study	62,500	137,500		200,000
	Morgan Horse Barn - Fire Protection	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>150,000</u>
	2001 Total	1,000,000	187,500	50,000	1,237,500
2002	Given Renovations	2,850,000			2,850,000
	Hills Renovations/Replacement Study	250,000			250,000
	2002 Total	3,100,000			3,100,000

* In 1992, the General Assembly reallocated \$1.9 million of these funds toward renovations in Marsh Life Science, Terrill/CarriganHalls, Miller Research Complex and the Stafford Greenhouses.

**In addition, \$3 million for equipment and distance learning infrastructure will be provided from private sources (TOTAL approx. \$20 million project).

NOTE: Some prior year data has been updated to reflect actual changes.

Financial Position

Summary of UVM Statement of Net Assets (in Thousands)

	FY 2002
ASSETS	
Current Assets	
Cash and cash equivalents	\$35,980
Operating investments/investments for capital activities	66,839
Accounts receivable	22,722
Notes receivable, current	3,272
Pledges receivable, current	3,423
Inventories	1,763
Prepaid expenses and deferred charges	4,799
<i>Total Current Assets</i>	<u>138,798</u>
Investments	
Endowment, annuity & life income cash, cash equiv & investments	195,100
Pledges receivable, net	8,048
Student loans receivable, net	31,933
Prepaid expenses and deferred charges, non-current	2,653
Deposits with trustees	132,322
<i>Total Investments</i>	<u>370,056</u>
Land, Buildings and Equipment	
Land	10,243
Buildings	277,925
Equipment	78,230
Less: accumulated depreciation	<u>(167,406)</u>
<i>Net Land, Buildings and Equipment</i>	198,992
TOTAL ASSETS	\$707,846
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accrued liabilities, current	19,221
Accounts payable	11,739
Bonds payable, current	2,306
Deferred revenue, deposits	28,374
Obligations under deferred giving arrangements, current	315
<i>Total Current Liabilities</i>	<u>61,955</u>
Non-current liabilities	
Bonds and mortgages payable	182,198
Accrued liabilities	11,517
Obligations under deferred giving arrangements	1,952
<i>Total Non-current Liabilities</i>	<u>195,667</u>
TOTAL LIABILITIES	\$257,622
Net Assets	
Invested in capital assets net of related debt	121,412
Restricted:	
Non-expendable	50,915
Expendable	185,709
Unrestricted	92,188
TOTAL NET ASSETS	\$450,224

Source: FY 2002 UVM Financial Report

Summary of Bonds and Notes Payable

June 30, 2002

	<i>Maturity Date</i>	<i>Interest Rate %</i>	<i>Original Issue</i>	<i>Payable in FY 2003</i>	<i>Balance 30-Jun-02</i>
BONDS PAYABLE:					
Heat System Bond: (1), (2)					
1980 Issue	Oct 1, 2019	3.0	\$4,075,000	\$111,000	\$2,494,000
General Obligation Bonds:					
Series 1990	Oct 1, 2010	6.0-7.25	\$9,998,908	\$945,000	\$6,408,244
Series 1998 (3)	Oct 1, 2038	3.5-4.75	\$59,655,000	\$645,000	\$55,332,975
Series 2002 (4)	Oct 1, 2037	1.7-5.5	\$119,910,000	<u>\$665,000</u>	<u>\$120,268,206</u>
TOTAL BONDS PAYABLE:				\$2,366,000	\$184,503,425

- (1) Revenues from these facilities are pledged as collateral under debt agreements.
 (2) The buildings and their contents are pledged as collateral under debt agreements.
 (3) This balance shown net of bond discount of \$2,552,025.
 (4) This balance shown includes bond premium of \$358,206.

Series 2002 Proposed Bond Projects:

<i>Project</i>	<i>Project Budget*</i>
Refunding Prior Bonds	\$ 6,635,000
Apartment Housing	\$ 15,000,000
Living & Learning Renovation	\$ 22,600,000
New Residence Hall (500-600 beds)	\$ 34,000,000
Life Safety Systems	\$ 4,400,000
Family Student Housing	\$ 7,000,000
Heat Line	\$ 8,100,000
External Lights & Signage	\$ 1,350,000
Deferred Maintenance	\$ 5,000,000
Energy Conservation	\$ 1,250,000
Student Commons Planning	\$ 1,000,000
Scientific Equipment Depot	\$ 750,000
Perkins Geology Project	\$ 5,100,000
TOTAL PROJECT BUDGETS	\$ 112,185,000

*Excludes cost of issuance and capitalized interest associated with each project.

UVM REAL ESTATE HOLDINGS & FACILITIES

<u>LAND HOLDINGS*</u>	<u>1992</u>	<u>2002</u>
Main Campus		
Primary Academic Core		
Central Campus (including 3.3 acre Redstone Quarry Natural Area)	140	143
Centennial Campus (including 66.0 acre Centennial Woods Natural Area)	203	203
Redstone Campus	52	52
Athletic/Recreation Campus	40	40
South Campus (includes Farm and Research Property)	481	495
Off Campus		
Farm Property	214	214
Research Property	1,030	1,157
Natural Areas	1,535	1,800
Other Property: Vermont ETV, Fort Ethan Allen	18	38
Gift/Investment Property - In State	282	22
Gift/Investment Property - Out of State	27	0
Leased Land (Vermont)	<u>16,416</u>	<u>8,567</u>
Totals (Acres)	20,438	12,731
<u>FACILITIES</u>		
Facilities Owned By UVM		
(Room Type Categories(1) - (each category includes "service" rooms))		
Classrooms	116,880	128,418
Laboratories	337,913	406,936
Offices/Conference Rooms	389,970	509,066
Study Areas/Libraries	191,656	187,077
Special Use/General Use (2)	568,320	596,764
Support (3)	208,666	163,193
Health Care	10,642	4,119
Residential	653,539	638,040
UVM Facilities Rented to Non-UVM Agencies (4)	21,656	178,160
Areas under Renovation (5)	957	16,642
Inactive Space	10,933	12,023
Unusable Space (6)	<u>24,988</u>	<u>8,200</u>
Total Net Assignable Square Footage (7)	2,536,120	2,848,638
Total Net Unassignable Square Footage (8)	<u>747,477</u>	<u>924,503</u>
Total Net Assignable + Net Unassignable Sqftg	3,283,597	3,773,141
Total Gross Square Footage (9)	4,047,100	4,454,447
Total Number of Buildings Owned	265	295
<u>Leased Facilities - UVM as Lessee</u>		
In-State (10)	Not Available	182,834
Out-of-State	Not Available	0
Total Square Footage Leased by UVM	Not Available	182,834
<u>PARKING - Spaces</u>	4,460	4,699

- (1) Higher Education Facilities Inventory and Classification Manual, 1973 by National Center for Higher Education Management Systems and Postsecondary Education Facilities Inventory and Classification Manual, November 1992 by the National Center for Education Statistics.
- (2) Special/General Use Facilities: Includes Athletic, Media Production, Clinics(nonhealth), Demonstration, Field Buildings, Animal Quarter, Assembly, Exhibition, Food, Day Care, Lounge, Merchandising, Recreation and Meeting Facilities.
- (3) Support Facilities: Includes Central Computer or Telecommunications, Shop, Central Storage, Vehicle Storage and Hazardous Materials Storage.
- (4) Beginning in year 2000 172,073 sf located at Degoesbriand Building and leased to FAHC is included. Figure is based on 1994 master lease with FAHC and may be adjusted once the room data is collected.
- (5) Areas under Renovation: Includes estimated figure of assignable and unassignable sf of Health Science Research Facility (102,660).
- (6) Unusable Space: includes areas such as damp basements and other areas in need of repair.
- (7) Net Assignable Square Footage: The sum of all areas on all floors of a building assigned to, or available for assignment to an occupant. Excluded are Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (8) Net Unassignable Square Footage: Includes Custodial, Circulation, Mechanical, Elevators and Lavatories.
- (9) Gross Square Footage: The sum of all areas on all floors of a building included within outside faces of its exterior walls.
- (10) In-State Leased Facilities: 13,230 sf that UVM uses in Degoesbriand (UVM's "Lease Back Agreement") is not included here, but in the above individual categories for facilities owned by UVM.
- * Note: Beginning in 1997, figures for acreage reflect that the Campus was redefined and acreage was recomputed (using Autocad) for the Campus Master Plan project.
- * Note: At the time of data retrieval for the FY 2003 Sourcebook the space inventory updates had not been completed.

Topical Information

UVM Libraries

The UVM Libraries are central to the quality of educational programs at the undergraduate and graduate level, and the support of faculty research and scholarship. All together, the three libraries - Bailey/Howe, Dana Medical and Cook Chemistry/Physics - have more than 1,350,000 volumes. The UVM Libraries also maintain the Library Research Annex, which houses the University Archives and stores older and fragile materials drawn from the other library collections.

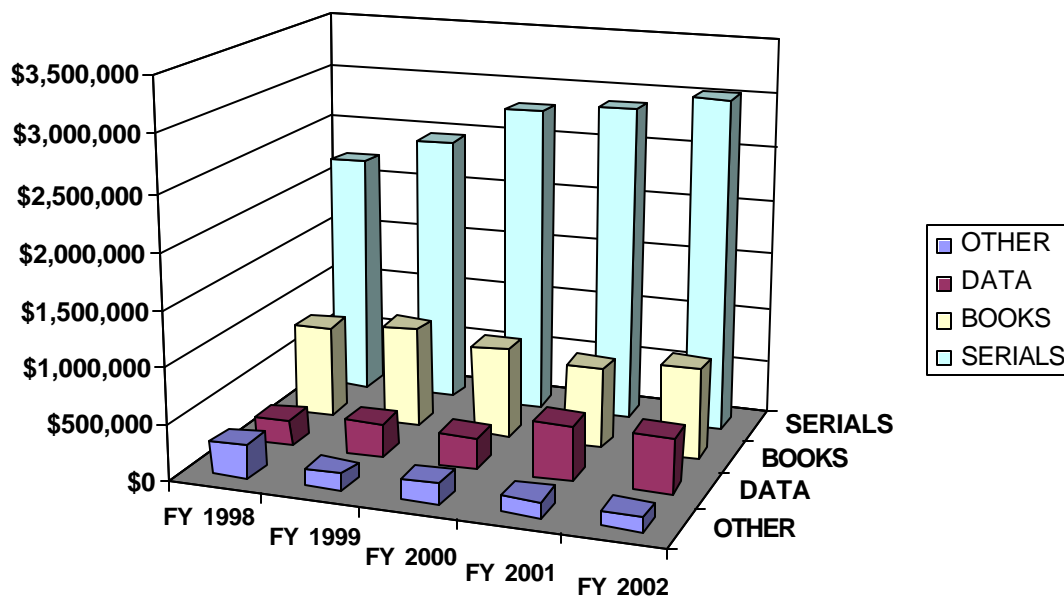
During a typical week in the libraries, library faculty and staff provide an array of educational services to approximately 22,000 users entering our doors. These visitors circulate over 6,000 books in this typical week for use outside the library. In addition, this typical week sees 2,300 remote uses of Voyager, the libraries' online catalog, and nearly 14,000 remote uses of Sage, the libraries' information gateway. The libraries offer an array of online resources to make access easier for users: for example, electronic reserve readings, online forms for interlibrary loan, recommendation forms for acquisitions to name a few important ones. In the past year the libraries also purchased a collection of "e-books" to test the viability of this newer kind of resource, and have steadily added to the electronic periodicals collection.

Librarians also provide extensive instructional programs to help patrons use print and online information effectively, teaching research skills within formal classroom settings, through individual sessions, and to distance education students around the state. During academic year 2001/2002 in the Bailey/Howe and Dana Medical libraries, 680 instruction sessions were conducted with 8,148 students receiving instruction.

As the major library resource and the only research collection in the State of Vermont, the UVM Libraries play a significant role in providing information to Vermont citizens. UVM's online catalog, Voyager, is available across the state on the Vermont Automated Library Network. Over 13,000 items were requested from Bailey/Howe and Dana collections in the course of the year.

High inflation in serial prices continues to be a major force in budgeting for library acquisitions, affecting particularly the high-cost titles in science, technology, and medicine: in FY 2002 the serials prices rose an average of 10%. In addition, as UVM Libraries expand electronic access to information, and as other important resources become available through the Internet, more of the acquisitions budget is being used to provide these new services to the UVM community.

Expenditures for New Acquisitions and Information Resources



UVM College of Medicine

Established in 1822, the University of Vermont's College of Medicine, one of the oldest and most respected medical schools in the nation, has provided significant value to the state and region.

Since its inception, the College of Medicine's overriding mission has been the education of undergraduate and medical students. This has evolved to include the education of residents, graduate students and post-doctoral fellows, as well as continuing medical education of health professionals in the state, region and the nation. During the past 30 years the College's mission has embraced cutting-edge biomedical research, accessible quality patient care, and community/public service.

Instruction

288 graduates of the College of Medicine are practicing physicians in 64 different Vermont communities. Graduates and residents trained in UVM/Fletcher Allen programs account for almost half of the physicians practicing in Vermont. If the current year trend continues, nearly 5,000 applicants will again compete for 93 places in the Fall 2003 entering class. As with the undergraduate colleges, all qualified Vermonters are admitted first, giving Vermont students greatly increased access to a medical education.

Class Entering September 2002	Vermont	Out-of-State	Total
Number of Applicants	60	4,606	4,666
Number Offered Acceptance	34	159	193
Acceptance Rate	57%	3%	4%
Number Matriculated	26	70	96
Yield Rate	76%	44%	50%
Tuition Rates	\$21,140	\$36,990	

Research

Approximately 74 million dollars in research funds are generated annually, supporting basic science and clinical research in areas such as cardiovascular disease, cancer and neuroscience. These studies have in many cases allowed early access to new and innovative prevention and treatment strategies to Vermonters. Exclusive of faculty, the research efforts of the College provide support for 270 technical and administrative staff FTEs, and several medical research programs have spawned new businesses which are providing many other jobs for Vermonters.

Clinical Services

One of every 2 residents of Chittenden County, 1 of every 4 residents of the contiguous counties, and 1 of every 7 Vermonters, receives care at Fletcher Allen Health Care. FAHC is an integrated system of health care delivery comprising the former University Health Center, Medical Center Hospital of Vermont and Fanny Allen Hospital. Care is provided to all Vermonters regardless of ability to pay, providing important access to the medically underserved.

UVM Agricultural Services

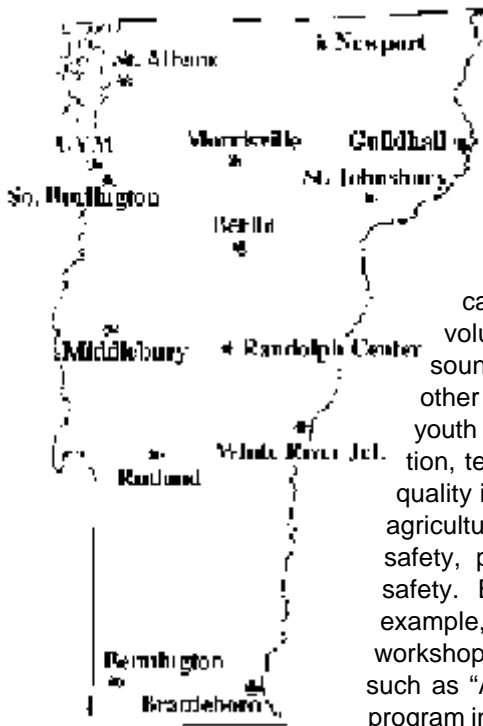
Agricultural Experiment Station

UVM Extension

Agricultural Related Services

The **UVM Agricultural Services** personnel have worked throughout Vermont in cooperation with citizens, agricultural and natural resources-based agencies and enterprises, and Vermont communities since the founding of the Experiment Station in 1886. Through these services UVM is committed to sustaining Vermont's working landscape and building vital communities.

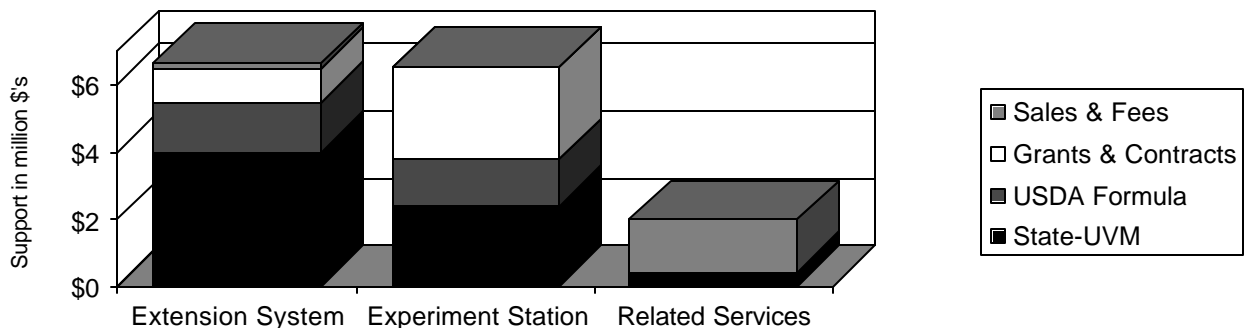
The **Vermont Agricultural Experiment Station** is a state/federal partnership that was created by State legislative action in 1886. The Station has the unique responsibility to serve the agricultural needs of Vermont through research. In FY 2002 there were 185 projects conducted at the Station funded by both public and private sources. Station researchers are nationally and internationally recognized for their excellence. Areas of particular research prominence include 1) assuring the profitability of major Vermont agricultural products including dairy, maple, apples, and others, 2) protecting the environment through water quality research and integrated pest management designed to reduce agricultural chemical usage, 3) promoting optimal health and nutrition in rural communities through the use of computer technology, 4) enhancing economic opportunities for Vermont small businesses and rural communities, and 5) developing an enhanced understanding of plant and animal genes and their functions.



UVM Extension, also a state/federal partnership, provides timely, research-based information and education. Located in offices on campus and throughout the state, Extension faculty, staff, and trained volunteers help Vermonters identify problems, seek solutions, and make sound decisions concerning their families and home, communities, farms or other businesses, and the natural environment. Extension engages Vermont youth through 4-H and other programs, provides home gardening information, teaches leadership and communication skills, and supports local water quality improvement programs. Faculty and staff are committed to increasing agricultural business profitability, supporting forest and farm stewardship and safety, promoting economic development, and teaching nutrition and food safety. Education and information is provided through a variety of ways. For example, approximately 116,000 Vermont contacts are made annually through workshops and consultations. Thousands more learn through media efforts, such as "Across The Fence" — the longest running farm and family television program in the U.S. — which reaches an estimated 30,000 - 40,000 viewers daily.

The **Agricultural Related Services** is a State-supported income/expense activity that provides land and facilities to support agricultural and life science teaching, research, and outreach programs. Facilities include the Spear Street Miller Agricultural Center, the Blasberg Horticulture Center, the Proctor Maple Research Center, the Agricultural and Environmental Testing Laboratory, and the College of Agriculture and Life Sciences Greenhouse.

The Agricultural Services' FY 2002 budgets were supported by a mix of funding sources.



UVM Graduate College

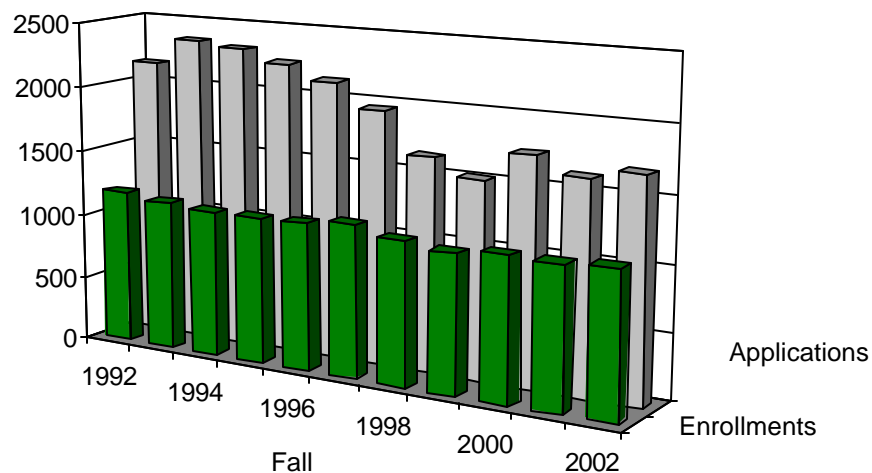
The graduate programs at UVM encompass doctoral and masters education in the basic and applied sciences and engineering; professional doctoral and masters studies in education; professional masters programs in nursing, physical therapy, business, public administration and social services; and disciplinary masters programs in the humanities and social sciences. Accessibility to the graduate faculty is key to the educational experience, with high quality advising and direct research supervision identified by students as primary program attributes. Standards for membership in the graduate faculty, currently over 600 members, are set and monitored by the Graduate College.

Fall 2002 Graduate Enrollment by Academic Unit			
College/School/Program	Masters	Doctoral	Total
Agriculture and Life Sciences	58	16	74
Arts and Sciences	170	104	274
Business Administration	74	0	74
Education and Social Services	250	62	312
Engineering and Math	108	35	143
Medicine-Basic Sciences	2	30	32
Microbiology and Molecular Genetics	1	30	31
Natural Resources	58	17	75
Nursing & Health Sciences	58	0	58
Cell and Molecular Biology	3	30	33
Total Graduate Enrollment	782	324	1106

Enrollments are evenly divided between professional programs and research-oriented programs. The graduate student body is diverse in gender, age, and experience; over half are women; two-thirds are non-traditional students, either in-place professionals or those seeking new opportunities; and half are full-time students.

Fall 2002 Graduate Majors with Greatest Enrollment			
Masters		Doctoral	
Business Administration	74	Psychology	62
Social Work	69	Ed. Leadership & Policy Std.	62
Curriculum & Instruction	54	Cell & Molecular Biology	30
Counseling	49	Microbiology & Molecular Genetics	30
English	34	Chemistry	25

Total enrollment has remained essentially level. Selectivity and enrollments vary by program. Graduates move into government agencies, education and service organizations, business and industry careers, and academic positions. Over 80% of the doctoral students completing their programs in the past year have had their next position in hand before leaving the University, with 25% pursuing careers in Vermont.



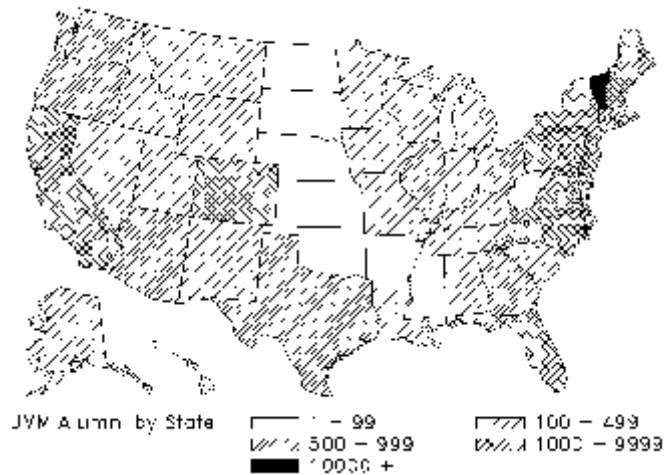
UVM Alumni

Our External Community: Alumni, Parents, and Friends

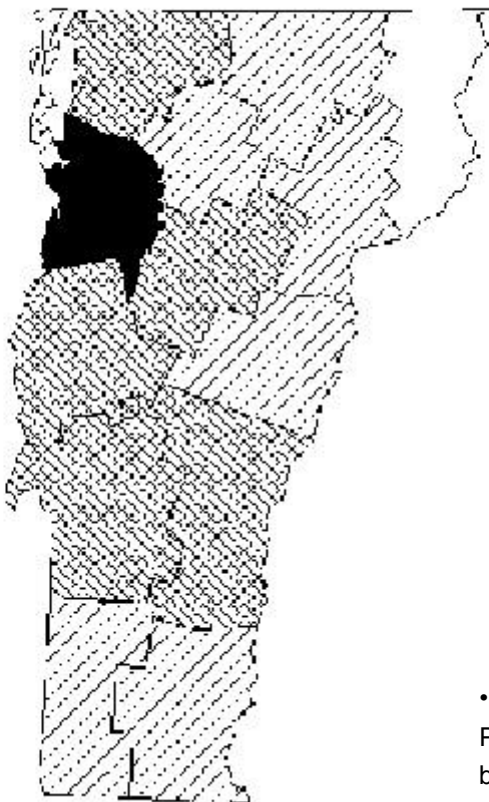
The community of UVM extends beyond the campus, throughout the city of Burlington, the state of Vermont, every state in the U.S., and 104 countries around the world.

When the 2,161 undergraduate, graduate, and medical students in the Class of 2002 graduated in May, they joined 80,691 members of the UVM Alumni Association

UVM Alumni by State



UVM Alumni in Vermont



- UVM has an alumni family of 82,852; 86% hold undergraduate degrees and 14% hold graduate degrees. More than 59% live in the New England state 1,524 live in other countries.

- The UVM Alumni Association comprises 27 active regional chapters and networks. The Alumni Council, an elected group of 18 alumni plus one student representative and one Alumni Relations staff member, governs the association.

- In FY 2002, 19,934 alumni, parents, and friends made gifts to UVM.

- Nearly 2,992 alumni and parents volunteered their time to UVM last year in a variety of ways, including serving on boards, assisting with admissions, planning UVM events in their hometowns, raising money for the UVM Fund, and helping students find jobs through the UVM Career Connection.

- Parents of UVM students are an active part of the university. The Parents and Families Association provides an important link between UVM and the families of students. The Parents' Council and Parents' Fund Committee provide opportunities for parents to become involved as volunteers.

UVM Continuing Education

UVM's Continuing Education. Continuing Education (CE) serves the University of Vermont's commitment to lifelong learning through the development and delivery of educational programs that connect the resources of UVM with the needs of diverse non-degree and summer students in Vermont and the Northeast. Through innovative courses and programs for pre-college, college, and post-graduate students and professionals, CE serves UVM alumni, their colleagues and families. In FY 2002, CE provided relevant and timely educational opportunities to more than 7,000 learners in Vermont and the region.

Evening University. CE serves approximately 3,000 non-degree students in 400 courses offered at convenient times for working adults and part-time students. Bachelors degrees with majors and minors in English, Mathematics, Psychology, Sociology, and Studio Art are available through Evening University. Additionally, CE works with various UVM departments and schools to deliver undergraduate and graduate level courses in educational leadership, social work, public administration, school library media studies, gerontology, and healthcare management.

Summer University. CE serves approximately 1,500 UVM undergraduate and graduate students and 1,500 non-degree students in almost 400 courses offered during Summer University. Innovative field study courses and on-line courses are available during the Summer along with intensive courses and opportunities to study abroad. Summer courses are also open to high school students and undergraduate students from other institutions.

Guaranteed Admission Program (GAP). Non-traditional students demonstrate their preparedness for higher education through an individualized program of study designed in concert with an academic department. In FY 2002, GAP served almost 150 students.

Post-Baccalaureate Pre-Medical Program. This program is designed for highly-qualified individuals with a bachelor's degree who are committed to entering the healthcare profession, but lack science courses necessary for admission to a professional program. In FY 2002, 27 students were admitted to the program, bringing the total number of students to 69. Additionally, 4 graduates of the program entered UVM's College of Medicine this fall.

UVM Statewide. Students and professionals across Vermont are connected to UVM courses, programs and services through Vermont Interactive Television and UVM regional facilities and classrooms located in Montpelier, Rutland and Springfield's Howard Dean Education Center.

George Bishop Lane Series. Now entering its 48th season, the Lane Series is among Vermont's premier presenters of performing arts. The series is committed to enriching the cultural education of UVM students and Vermonters by providing diverse concerts and programs that help promote education through the performing arts. Several thousand attended Lane Series events last year.

Aiken Lecture Series. The 2002 George D. Aiken Lecture, "After Oil: The Future of Personal Transportation," was co-hosted by CE and the College of Engineering and Mathematics. It featured opening remarks by best-selling author Bill McKibben, two panel discussions, and an Alternative Transportation Expo where visitors viewed or test-drove alternative fuel vehicles, including a hydrogen fuel cell vehicle and propane, electric, and hybrid vehicles. This annual series brings almost 1,000 participants to UVM.

Legal Issues in Higher Education. Now in its 12th year, the Legal Issues in Higher Education Conference attracts over 400 participants from diverse areas of higher education, including student affairs, administration, legal counsel, and deans. This annual conference, held every October in Burlington, has an outstanding reputation in higher education and provides professional development opportunities for a national audience.

Conference Management Services. Conference Management Services provides logistical and management support for conferences and institutes sponsored by CE, other UVM departments, and external clients. In FY 2002, Conference Management supported about a dozen conferences that brought almost 6,000 participants to the UVM campus or the Burlington area.

Glossary

admit rate (%) - The percent of undergraduate or graduate students who apply who are offered admission.

admitted students (admits) - The number of undergraduate or graduate students offered admission.

applicants - Students who apply for admission to either an undergraduate or graduate degree program.

appropriation - Legislative authorization to expend funds for a specific purpose.

base budget - The total continuing expenditures and related resources allocated to carry out present levels of program activity.

budget - Authorized and estimated expenditures to be made in a definite time period as well as the estimated source of funds for such expenditures.

capital appropriation - Allocation from the State of Vermont for capital (fixed assets) construction, purchase or renovation.

composite benefit rate - A simple ratio (or percentage) of benefit costs divided by a cost base of salaries and wages paid.

debt service - Disbursements made for principal and interest requirements on institutional debt.

endowment funds - A fund group stipulated by donor's gift instruments as non-expendable but which may be invested for the purpose of producing income. Income accruing from such investment can be expended.

enrolling students (enrolls) - The number of admitted undergraduate and graduate students who actually enroll.

full-time enrollment - The number of students who are taking at least a minimum "full-time course load". A minimum full-time load is defined as 12 student credit hours per semester for undergraduate and non-degree students and 9 credit hours for graduate and certificate students. All medical students are considered full-time.

full-time equivalent students taught (FTE-S) - An indication of teaching loads derived from student credit hours taught (SCH) where total student credit hours are divided by the defined full-time credit hour load. It is the numerator in calculating the student-to-faculty ratio. For undergraduate and non-degree students, a full-time load is defined as 15 credit hours a semester, 30 credit hours for the full academic year. A full-time load for graduate and certificate students is defined as 12 credit hours a semester, 24 credit hours for the full academic year.

first-time, first year students - Students enrolled at the University who have had no previous college experience.

first year students - Includes all students who have earned fewer than thirty credit hours. That is, it includes first-time, first year students (first-time freshmen) and any other students with fewer than thirty credit hours.

full-time equivalent (FTE) faculty - All full-time faculty have a full-time equivalency (FTE) equal to 1.00. Part-time faculty have a full-time equivalency ranging from 0.00 to 0.99 based upon their job responsibilities and length of appointment. University FTE does not make any distinction based on how the faculty member is paid, i.e., university general fund, research grants, formula funds, etc.

general fund - A portion of current operations utilizing net tuition, state appropriation, and other general income as revenue in support of academic, administrative, and departmental operations.

general fund full-time equivalent (FTE-F) faculty - The portion of a faculty member's FTE that is paid from the University's general fund. This general fund FTE is assumed to support the instructional activities of the faculty, including classroom instruction, advising, departmental administration, university service, unfunded research, etc.

graduation rates - The percent of entering first-time, first year students who graduate from the University within a set period of time, usually 5 years/10 semesters.

headcount enrollment - The total number of students enrolled. Each student counts as 'one' regardless of the number of courses or credit hours taken.

headcount faculty - The total number of persons employed, either full-time or part-time, whose primary appointment title is that of a faculty member.

facilities and administrative cost reimbursement - Payment by a sponsor to the university for a portion of those costs (e.g. plant maintenance, library operations, research, departmental and general administration) not readily identifiable with a particular project but which support the sponsored activity.

part-time enrollment - The number of students who are taking less than a minimum full-time course load.

restricted resources - Funds, such as grants, contracts, gifts, or endowment income, that must be spent for a specific purpose designated by an external sponsor or donor.

retention/retention rates - The percent of undergraduate students who are enrolled at the university after one, two, three, etc. semesters. Retention is the opposite of attrition.

sponsored funds - Grants or contracts that require periodic fiscal and project reporting to a sponsor (very often a federal/state agency).

yield rate (%) - The percent of admitted undergraduate and graduate students who actually enroll.