A meeting of the University of Vermont Board of Trustees was held on Saturday, February 6, 2016, at 7:30 a.m., in the Boulder Society Room, 411 Dudley H. Davis Center.

MEMBERS PRESENT: Chair Lisa Ventriss, Vice Chair Ron Lumbra, Secretary Dale Rocheleau, Cynthia Barnhart, Robert Brennan, David Daigle, Richard Gamelli, Deborah McAneny and Donald McCree

ABSENT: None

Chair Lisa Ventriss called the meeting to order at 8:02 a.m.

Approval of Minutes

A motion was made, seconded, and voted to approve the October 19, 2015 meeting minutes.

Acceptance of Annual Wilbur Trust Grant & Scholarship Awards Report

The UVM Board reviewed and accepted the annual Wilbur Trust Grant & Scholarship Awards Report included as attachment 2 in the meeting materials. Chair Ventriss reminded Trustees that the Wilbur Trust Fund was established in 1928 and currently has assets totaling $20.5 million from which a portion is used to help make tuition more affordable for Vermont high school students, male or female, without regard to race or creed. Students must be certified by the Vermont principal or a teacher of the public school they attend that they are of good moral character, desirous of an education, financially unable to obtain an education and likely to benefit therefrom, and of ‘extraordinarily good” academic standing. Chair Ventriss noted that in academic year 2014-2015 two hundred sixteen Vermont residents received grants and awards totaling $1,060,172.

Wilbur Trust Update

The UVM Board reviewed a summary of the Wilbur Trust Fund financial report from September through November 2015.

Executive Session

At 8:17 a.m., the Chair entertained a motion to enter into executive session for the purpose of discussing the appointment of a public officer. The meeting was re-opened to the public at 8:27 a.m.
Election of Board Secretary

A motion was made to elect Richard Gamelli as Secretary to succeed Dale Rocheleau whom will complete his term of service at the end of February. The motion was seconded and it was voted to approve the appointment.

Election of Board Members

Chair Ventriss reported that in addition to Dale Rocheleau, Chair Debbie McAneny will complete her term of service at the end of the month and thanked them both for their years of service. She next entertained a motion to appoint Briar Alpert and David Aronoff to the Board, effective March 1, 2016, each for a six-year term.

A motion was made, seconded and voted to approve the aforementioned appointments.

It was noted that the next class of self-perpetuating trustees to retire from the Board in 2018 includes Trustees Rob Brennan, Richard Gamelli and Lisa Ventriss.

Adjournment

There being no further business, the meeting was adjourned at 8:28 a.m.

Respectfully submitted by,

Dale Rocheleau, Secretary