A meeting of the Board of Trustees of the University of Vermont and State Agricultural College was held on Saturday, November 11, 2006 at 8:30 a.m. in Memorial Lounge, room 338 Waterman Building.

MEMBERS PRESENT: Chair Carl Lisman, Vice Chair Martha Heath, Secretary Thomas Little, Edwin Amidon, Jr., Claire Ayer, James Betts, Bill Botzow, Ian Boyce, Frank Cioffi, Robert Cioffi, Daniel Fogel, Johannah Donovan, James Douglas, John Hilton, Jr., Richard Hube, Jr., Susan Hudson-Wilson, Deborah McAneny, Kami Patrizio, Raymond C. Pecor, Jr., John Snow, Stirling Winder, and Mark Young

MEMBERS ABSENT: Kathleen Hoyt, James Leddy, and Robert Young

ALSO PARTICPATING: Provost John Hughes, Vice President for Finance and Administration and Treasurer Michael Gower, Vice President and General Counsel Francine Bazluke, Vice President for Student and Campus Life Thomas Gustafson, Chief of Staff Gary Derr, Faculty Senate President Justin Joffe and Staff Council President Eileen Hanerfeld

Chair Carl Lisman called the meeting to order at 8:40 a.m.

Public Comment

Chair Lisman reported that this is the first meeting at which the public comment period will be implemented. Fifteen minutes will be set aside at the beginning of each full Board meeting on Saturday morning for this purpose. Each speaker will be allowed three minutes to address the Board. He stressed that Trustees will be expected simply to listen to any remarks, and that response will be made as appropriate through the administration.

Chair Lisman reported that one person had signed up for this morning’s session and introduced Dr. Martha Reeves Lang.

Dr. Lang, a resident of Burlington and owner of several properties on Colchester Avenue and Fletcher Place, spoke to the Board about what she perceives to be a public safety crisis in Burlington. She reported that, as a resident of Colchester Avenue, she routinely is awakened on Thursday, Friday and Saturday nights between the hours of 12-3AM by hundreds of drunk, loud students cutting through her lawn and driveway. She further reported that vandalism, such as broken windows and damage to cars and homes, has been done to her property when students find out who has reported them.

She concluded by stating that she is afraid for her personal safety and is working with Senator Leahy’s office and Senator-elect Sanders’ office to get federal funding to the University cut until there is law and order on the streets of Burlington. Additionally, she plans to lobby the Vermont House and Senate Appropriations Committee to cut state funding.
Approval of Previous Meeting Minutes

A motion was made, seconded and it was voted to approve the minutes from the September 9, 2006 meeting as presented.

Faculty Senate Report

Faculty Senate President Justin Joffe reported that the Faculty Senate has met twice since he last reported to the Board. On September 11, the Senate approved a resolution broadly supporting the recommendation made by the Basic Needs and Equitable Compensation Task Force recommending the establishment of a wage floor based on the basic budget expenses of a single-person household, while recognizing that the implementation of such a policy will require new base-budget resources.

At its next meeting, Professor Joffe said, the Senate plans to spend most of its time discussing “Signatures of Excellence”. Chair Lisman has agreed to attend and offer a “View from the Board”, for the second year. The Senate would also like to have the President or Provost introduce “Vision II”.

Professor Joffe reported that it is clear that both the President and Provost listened to comments made by members of the Senate Executive Committee on drafts of “Vision II”, as well as suggestions made at the retreats in which faculty participated in January and June 2006. He believes that the document presents an exciting and plausible picture of what the University of Vermont might look like in 2015, and that it is now the job of the faculty, with the Faculty Senate as an energizer and a catalyst, to assist in achieving the goal of fully realizing the vision – to be the nation’s premier small public research university – and to implement the mission.

Professor Joffe next spoke of a proposed new “University Manual”, which would replace the Officers’ Handbook and be the product of collaborative work of the faculty and the administration. The Senate’s ad hoc Committee on Faculty Governance has worked on this with the University’s General Counsel, among others. Additionally, the administration has been helpful as the Committee looks at the other aspect of their charge, producing guidelines for effective faculty governance in an environment in which there is both faculty union and a faculty senate, and where a majority of faculty, but not all, are represented by both. It is Professor Joffe’s hope that the ad hoc Committee will report to the Senate in either February or March 2007.

Other matters of considerable importance to faculty, such as space, are already feeding into the process of prioritizing plans for renovations and new construction. The implementation of PeopleSoft is due for discussion at Monday’s meeting of the Faculty Senate, with Ted Winfield and David Todd attending to describe progress and answer questions.

Professor Joffe concluded his report by stating that he is excited by the energy on campus and by the dynamic trajectory the University is on.
Staff Council Report

Eileen Hanerfeld began her report by noting that the Staff Council has had an integral role in campus activities since 1971. She reported that, next month, the Staff Council will make its 35th staff salary recommendation to the administration. In addition to the annual salary recommendation, the Council has forwarded more than 150 policy recommendations for the President’s consideration.

Ms. Hanerfeld referenced the “Signatures of Excellence” document recently distributed to faculty and staff in which interconnected relationships are highlighted as key to making the vision a reality. She noted that it was her opinion that staff contributions are not portrayed as multi-dimensionally as that of faculty and students and offered some examples of how central the 2114 staff members are to the vision’s success:

- 298 staff members are enrolled as students this semester – 56 are earning master’s degrees and 18 are doctoral candidates
- 60% of student organization advisors are staff members
- 95% of the volunteers assisting during Move-In day are staff members
- Almost 40% of staff are alumni: 25% earned undergraduate degrees while 20% earned graduate degrees
- 10% of staff are parents of currently enrolled students; 25% are parents of alumni
- 50% of staff members are campaign donors

Ms. Hanerfeld concluded by noting that staff members, like faculty and students, contribute to the success of the University in a remarkable number of ways. She expressed her appreciation to President Fogel for his continuing collaborative efforts, yet noted that from the standpoint of some, the role of the staff in University life is seen as an unremarkable afterthought.

Committee Reports

Board Governance

Chair Robert Cioffi reported that yesterday’s meeting was cancelled due to lack of a quorum, but that he would offer a brief update on the Committee’s work since its last meeting.

The Committee continues to meet monthly and has a draft new trustee orientation program and new trustee mentor program guidelines under advisement for discussion at its December meeting. The Committee will report to the Board on both initiatives in February, and implementation is proposed in relation to the next new class of trustees. The Committee is also reviewing the prospect of re-instituting trustee exit interviews.

The Committee is also considering a trustee self-assessment instrument. The Committee will continue discussions regarding the frequency and timing of board meetings and board retreats. The Committee will assess the new committee structure and public comment period and review the results of the assessment surveys implemented at this meeting.
Chair Cioffi concluded his report by noting that the Board Policy, Planning, Procedures Manual is on target to be available on-line December 1.

Vice Chair Richard Hube commended Chair Cioffi and Liaison Francine Bazluke for all their efforts and great progress achieved over the past year.

Audit Committee

Chair Mark Young reported that the Committee accepted the audited FY 2006 financial statements and approved authorization for the administration to enter into a contract with KPMG LLC for FY 2007.

Representatives from KPMG presented the management letter observations: 1) Alternative Investment Valuation; 2) Accounts Payable Cut-Off; and 3) Actuarial Review of Self-Insurance Reserve. The complexity of satisfying the alternate valuation requirement was discussed at length. Two large construction invoices paid after year-end were not accrued in the proper fiscal year, which resulted in the Accounts Payable cut-off observation. The self-insurance reserve actuarial review is under way and the report is due soon. A prior-year comment on compensated absences will be addressed when the attendance detail is loaded into PeopleSoft by the fiscal year 2007 year-end.

The Committee also conducted a review of outstanding audit observations and management’s action plan report. Four construction cost audits that to date reflect a recovery of approximately $400,000 were discussed. Going forward there will be an audit presence on every construction project, pre-contract auditing of labor rates, and improved auditing and cost language in the University’s construction contract. The Committee will continue to receive this report (with modifications) at future meetings.

Budget, Finance and Investment Committee

Chair Deborah McAneny reported that the Committee had an energetic conversation regarding the Strategic Financial Plan in follow-up to the presentation to the Committee of the Whole. A lengthy discussion took place on the impact of projected tuition rate increases from a financial and competitive standpoint. The Committee requested more analysis of our peer groups, including the relationship of in-state versus out-of-state tuition, gross and net tuition, the level of student debt at graduation, and how tuition increases are handled. The Committee also discussed the current fundraising growth assumptions built into Version 5.0 and requested that a matrix be formed comparing fundraising growth as projected against a more aggressive growth projection, recognizing stretch goals. An interim meeting prior to the next Board meeting in February was suggested to review these analyses.

The Committee reviewed the capital funding strategies and concluded that the Committee is faced with two issues: does the University have debt capacity and if so, how much; and what is the most efficient way to use this debt capacity? Chris Cowen of Prager, Sealy & Company outlined several activities to be considered to build debt capacity over time, including optimizing fundraising activities (specifically an increase in unrestricted gifts), sale of unproductive or non-core assets, improving operating efficiencies, and maximizing return on investable funds.
The Committee conducted its annual review of the Debt Policy. The only change proposed at this time is acknowledging the new committee structure. The Committee requested an update of competitive benchmark study of debt ratios for review at a future meeting.

Co-Vice Chair Robert Cioffi reported on the quarterly investment performance noting that as of September 30, the total endowment was $292.5 million, up almost $10 million from June 30th. The Committee passed a motion to reduce the allocation target for U.S. Equities from 35% to 30%, increase the Global ex-U.S. Equity target from 17.5% to 22.5%, increase the Inflation Hedging target from 5% to 10%, and reduce the allocation target for Bonds from 20% to 15%. Investment policies will also be updated to reflect the new committee names.

The Committee directed the Treasurer to pursue the following three recommendations presented by the Sudan Divestment workgroup; 1) work with State Street to initiate discussion with other investors in S&P 500 Tobacco Free regarding changing that fund to Tobacco/Sudan Free; 2) obtain cost, including fees and tracking error, for a separate fund that is Sudan/Tobacco free; and 3) inquire of Cambridge Associates as to the availability of other tobacco free/Sudan free index funds in the market.

Chair McAneny reported that the Committee approved and is recommending for Board approval resolutions approving financing to complete phase two of the Carbon Monoxide Detection Project; acceptance of gifts and grants; authorization for the President to request $4,000,000 in capital appropriations for construction, renovation, and major maintenance; summer session tuition rates and the creation of and appointments to an Investment Subcommittee for the purpose of conducting business between regularly scheduled Board meetings.

Lastly, Chair McAneny reported that responsibilities of the former Committee on Socially Responsible Investing (CSRI) would be assumed by this Committee and that a work group of the same constituency membership as CSRI would be appointed to address issues as needed. The Committee will continue to make a call for issues from the community twice a year and directed the Treasurer to make the first call to the community.

**Educational Policy & Institutional Resources**

Chair Martha Heath reported that the Committee began its meeting by reviewing its charge and operational subject matters that fall under its purview. She noted that she has assigned agenda topics to Committee members, giving those individuals responsibility for sharing in the Committee report to the Board.

The Provost will provide a routine report at each meeting. His report this time included an update on the status of Fall enrollment. UVM has enrolled the second-largest undergraduate class ever, 2,190, with the highest ever graduate student enrollment of 1,351. Provost Hughes announced the appointments of Dr. Polly Parson, Interim Chair of the Department of Medicine; Dr. David McFadden, Chair of the Surgery Department; and Wanda Heading-Grant, Interim Associate Provost for Multicultural Affairs.

The Committee will re-evaluate whether to have oral reports made by the leaders of the constituency groups at the meeting.
Committee member John Snow reported on the Committee’s discussion of the Strategic Capital Plan. As the plan was discussed in greater detail at yesterday afternoon’s Committee of the Whole meeting, Trustee Snow did not revisit the discussions following Dr. Knodell’s presentation, which identified the highest academic priorities for renovations and construction on campus within the next 5-10 years. He added that the Committee discussed its role relative to the Budget, Finance, and Investment Committee regarding capital projects and their relative inability to assess the priority assignments given to various projects. The Committee considered looking at projects based on assignable square feet needs defined by UVM’s relative position to peer and aspirant institutions.

Committee member Kami Patrizio reported on the Provost’s annual diversity report during which he spoke about the Faculty Mentoring and Henderson Fellows Program; offered an update on the status of the six-credit diversity requirement, and addressed future implementation of a Diversity Curriculum Review Committee to review and approve courses that meet the requirements. Dr. Wanda Heading-Grant described her new role and shared her excitement about assuming these new responsibilities. Kathryn Friedman, Executive Director of Affirmative Action, gave a brief report on the four President’s Commissions and the variety of initiatives currently in progress on campus.

Committee member James Betts reported that UVM will undergo its decennial accreditation review in 2009 and that early preparations are underway, beginning with three speakers visiting campus this fall to meet with faculty and administrators. The process will include an Institutional Self-Study of eleven standards guided by the New England Association of Schools and Colleges, on-site visit and evaluation, and the Commission review and action. Trustee Betts noted that this process is an opportunity for UVM to demonstrate the effectiveness of the University’s programs and institutional efforts as well as to emerge with a clearer understanding of students’ experiences here.

Committee member Mark Young reported that the current capital campaign is at 97% of the $250 million goal. Upcoming initiatives include holding a Stewardship Campaign in which University representatives will contact donors to thank them and let them know how their dollars have been put to work to benefit the University, another is a campaign celebration planned in early October at the Davis Center, and a third is to start an inclusive planning process for the next campaign.

Co-Vice Chair Frank Cioffi reported that the Committee received informative presentations on the status of the student information systems re-implementation and the IT Master Plan. The goals of the re-implementation project are to offer more effective and efficient services for prospective students and to enhance services designed to facilitate faculty/student interaction; to streamline processes to simplify work flow and reduce manual labor; and to develop information services to support executive decision-making. The Committee reviewed the guiding principles for IT development and support and an itemized list of priorities for IT development including classroom quality enhancement project; integrated and personalized web portal; common data and digital repositories, enhanced reporting capability, integrated collaboration and communication tools, improved productivity, compliance, service (Project CATalyst); and upgrading and expanding network infrastructure. Upon acceptance of the CATalogen proposed IT
governance structure, a broad-based IT Master Plan subcommittee will be formed and charged with: 1) reviewing the 2005 IT Master Plan and assessing its state of completion; 2) developing a revised plan that includes consideration of new and evolving factors; and 3) reviewing and revising IT long-range funding requirements campus-wide.

Chair Heath reported that the Committee reviewed phase two of the Carbon Monoxide Project and supported the resolution recommended by the Budget, Finance and Investment Committee to obtain financing for the project.

Additionally, the Committee reviewed and recommends for Board approval the following resolutions included on the consent agenda:

- resolution to approve a Freezer Depot space lease
- resolution regarding the establishment of and appointments to an Honorary Degree workgroup
- resolution to approve a certificate of graduate study in the interdisciplinary study of disabilities

University of Vermont Board

Chair Robert Cioffi reported that the University of Vermont Board met in executive session to discuss the appointment and evaluation of public officers.

Vermont Agriculture College Board

Chair Thomas Little reported that the Board received an update on the progress of the Next Generation Commission and the work of the Commission on Higher Education Funding (CHEF), and the University’s expected general and capital appropriations requests.

The Board discussed ways to assist the Legislature in recruiting new trustees to replace the three Agricultural College Board trustees whose terms expire in February 2007. Suggestions include providing a job description outlining trustee functions and responsibilities and convening an informational forum in January for Legislators to learn about trustee service.

Consent Agenda

Chair Lisman presented the consent agenda for approval.

AUDIT COMMITTEE

(1) Acceptance of Fiscal Year 2006 Annual Audit

WHEREAS, the books and accounts of the University of Vermont and State Agricultural College for the Fiscal Year ended June 30, 2006, have been audited by KPMG LLC, Certified Public Accountants, under the supervision of the Auditor of Accounts, State of Vermont, and the report of such audit published in detail in accordance with 16 V.S.A.
Section 2281(a);

BE IT RESOLVED, that in accordance with authorization contained in the Bylaws, the Board hereby accepts such audit in lieu of the annual audit, and that the same be considered as the report of the Audit Committee.

(2) **Audit Firm for Fiscal Year 2007 Audit**

RESOLVED, that the Board of Trustees authorizes the Vice President for Finance and Administration to negotiate and execute a contract with KPMG LLC, Certified Public Accountants, to conduct the annual audit of the University and other related audits for and during the fiscal year ending June 30, 2007. The annual audit shall be conducted in compliance with the requirements of the University Bylaws and state and federal law.

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

(3) **Carbon Monoxide Monitoring Project Resolution (Phase II)**

WHEREAS, the University intends to install centralized carbon monoxide monitoring systems in all its residence halls and sleeping quarters; and

WHEREAS, on February 11, 2006, the Board of Trustees approved Phase I of the installation; and

WHEREAS, Phase I was completed during the summer of 2006, and the administration is ready to proceed with planning and implementation of Phase II; and

WHEREAS, the University has adopted its Commercial Paper Note Resolution (the “Resolution”) on November 13, 2004, and thereby established a commercial paper program; and

WHEREAS, it may be beneficial to obtain internal or external interim financing, including the use of commercial paper, until bonds can be issued at the appropriate time for the installation;

NOW, THEREFORE, BE IT RESOLVED, that the President and Vice President for Finance and Administration and University Treasurer, or their successors or designees, are hereby authorized to commence Phase II of the Carbon Monoxide Monitoring Project, and to execute any and all contracts and documents necessary to undertake the Project at a total project cost not to exceed $2,100,000;

BE IT FURTHER RESOLVED, that the President and Vice President for Finance and Administration and University Treasurer, or their successors or designees, are hereby authorized to obtain internal or external interim financing, including the use of commercial paper, until bonds can be issued for the project; and
BE IT FURTHER RESOLVED, that the external interim financing, including the use of commercial paper, shall be in an amount not to exceed $2,220,000, included in which shall be Costs of Issuance, as that term is defined in the Resolution, in an amount not to exceed $45,000, and capitalized interest in an amount not to exceed $75,000; and

BE IT FINALLY RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned, and further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern; and

WHEREAS, the University expects to pay certain expenditures (the “Reimbursement Expenditures”) in connection with the Project before the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis; and

WHEREAS, the University reasonably expects that debt obligations in an amount not expected to exceed $2,220,000 will be issued and that certain of the proceeds of such debt obligations will be used to reimburse the Reimbursement Expenditures; and

WHEREAS, Section 1.150-2 of the Treasury Regulations requires the University to declare its reasonable official intent to reimburse prior expenditures for the Project with proceeds of a subsequent borrowing;

NOW, THEREFORE, the University of Vermont declares:

Section 1. The University of Vermont finds and determines that the foregoing recitals are true and correct.

Section 2. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the University to make any expenditure, incur any indebtedness, or proceed with the Project.

Section 3. The University hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement Expenditures.

Section 4. This declaration shall take effect from and after its adoption.

(4) Acceptance of Gifts and Grants

RESOLVED, that the Board of Trustees hereby accepts gifts in the amount of $3,693,777.00 for the period July 1, 2006, through September 30, 2006, and grants and contracts in the amount of $27,803,281.00 for the period July 1, 2006, through September 30, 2006.
(5) **State Capital Appropriation Request - Fiscal Year 2008**

RESOLVED, that the President be and hereby is authorized to request $4,000,000 from the Governor and Legislature of the State of Vermont toward construction, renovation, and major maintenance in advancement of the mission of the University of Vermont.

(6) **Summer Session Tuition Rates**

RESOLVED, that the Board of Trustees hereby approves increases in tuition for the Summer Session from $384 to $410 per credit hour for in-state students and from $940 to $1,034 per credit hour for out-of-state students. The increases are to become effective with the 2007 summer session.

(7) **Resolution Approving Creation of Investment Subcommittee and Appointment of its Initial Members**

RESOLVED, that the Board of Trustees hereby establishes an Investment Subcommittee of the Committee on Budget, Finance, and Investment and charges it with the oversight of investment management decisions as set forth in the charge hereinstated between regular meetings of the full Committee and such other duties as may be delegated by the Committee.

BE IT FURTHER RESOLVED, that the initial members of this Subcommittee will be Robert Cioffi, chair; John Snow; Ian Boyce; Susan Hudson-Wilson, and Thomas Little.

**Subcommittee Charge**

The Subcommittee shall have responsibility for oversight, hiring, and termination of managers and advisors engaged for the investment of the University’s Long-term Investment Pool, and shall report on these actions at regular meetings of the Budget, Finance, and Investment Committee (“the Committee”).

The Subcommittee shall be responsible for making adjustments to individual investment allocations to conform to the University’s asset allocation policy as recommended by the Committee and approved by the Board. The Subcommittee shall also review the asset allocation policy and make recommendations to the Committee for its consideration at least once annually.

Notwithstanding the foregoing, the Subcommittee shall, between meetings of the Committee, make decisions relating to investment managers and investments that are necessary in the best interests of the University. Any such decisions shall be reported to the Committee and its next regular or special meeting.

The Subcommittee shall oversee the work of the University Treasurer with respect to execution of investment decisions and cash management policies in regards to the Limited-Term Investment Pool.
The Subcommittee will exercise its charge in a manner consistent with University governance, including the Board’s reserved rights and delegations of authority.

(8) Resolution Approving Amendments to University of Vermont Statement of Investment Objectives and Policies, Statement of Objectives and Policies Related to Cash Balances, and Debt Policy

RESOLVED, the University of Vermont Statement of Investment Objectives and Policies, Statement of Objectives and Policies Related to Cash Balances, and Debt Policy are amended as follows, until further revised by this Board:

1) All references to “Investment Committee” shall be revised to “Budget, Finance and Investment Committee”

2) All references to “Debt Subcommittee” shall be revised to “Budget, Finance and Investment Committee”

3) All references to “Endowment Fund” shall be changed to “Long Term Investment Pool, including Endowment”

4) Allocation Targets for the Long Term Investment Pool, included as Exhibit 1 in the Statement of Investment Objectives and Policies shall be revised as follows:
   a. Reduce U.S. Equities from 35% to 30%
   b. Increase Global ex U.S. Equities from 17.5% to 22.5%
   c. Increase Inflation Hedging from 5% to 10%
   d. Reduce Bonds from 20% to 15%.

EDUCATIONAL POLICY AND INSTITUTIONAL RESOURCES COMMITTEE

(9) Resolution To Approve Freezer Depot Space Lease

WHEREAS, the University wishes to engage in a ten-year operating lease with Farrington Construction Company for eleven thousand square feet at 208 Flynn Avenue, Burlington, Vermont, in which to consolidate the College of Medicine’s research freezers used to store biological samples; and,

WHEREAS, the cost of this lease will be substantially recovered from federal appropriations, federal research grants, and user fees charged to other institutions utilizing the stored biological samples;

NOW, THEREFORE, BE IT RESOLVED, that the Vice President of Finance and Administration and University Treasurer, or his successor or designee, is hereby authorized to enter into an operating lease with Farrington Construction Company for a period not to exceed ten years and for a cumulative lease payments not to exceed $1.3 million; and,
BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary will provide certificates of incumbency, as required, showing the names and signatures of those persons appointed to any of the positions heretofore mentioned, and further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern

(10) Resolution Regarding Honorary Degrees

WHEREAS, the Board of Trustees established the Joint Committee on Honorary Degrees on December 4, 1976, and revised the makeup of the Committee on October 14, 2000; and

WHEREAS, in light of the Board of Trustees’ reorganization of its Committees, the Joint Committee on Honorary Degrees has been retired as a freestanding committee; and

WHEREAS, the Committee on Educational Policy and Institutional Resources, under Committee reorganization, now has responsibility for recommending Honorary Degree award recipients; and

WHEREAS, the Board, and its Committee on Educational Policy and Institutional Resources, conclude that the makeup, role, and function of the former Joint Committee on Honorary Degrees are important to retain within the new Committee structure;

THEREFORE, BE IT RESOLVED that:

The Committee on Educational Policy and Institutional Resources (“the Committee”) shall establish an Honorary Degrees work group, to which the following appointments shall be made by the Committee Chair following appropriate consultation:

- A member of the Committee, who will serve as the work group leader;
- Two additional members of the Committee, one of whom will be a student trustee
- The University President, ex officio
- The President of the Faculty Senate, ex officio
- The President of the Student Government Association, ex officio
- The President of the Senior Class Council, ex officio
- Two additional members of the faculty, to be designated by the Faculty Senate President
- An Alumni Relations representative, to be designated by the Vice President for Development and Alumni Relations
- One administrative officer or staff employee, to be designated by the University President; and

BE IT ALSO RESOLVED, that the Honorary Degrees work group annually shall develop recommendations to the Committee regarding candidates for Honorary Degrees; and the Committee shall convey those recommendations to the full Board of Trustees no later than November of each year; and
BE IT FINALLY RESOLVED, that Honorary Degree candidates shall be reviewed under the selection criteria recommended by the outgoing Joint Committee on Honorary Degrees, as attached hereto, and the Committee shall periodically review the criteria and recommend to the Board any changes the Committee may deem necessary or desirable.

(11) Resolution to Approve a Certificate of Graduate Study in the Interdisciplinary Study of Disabilities

RESOLVED, that the Board of Trustees approves the establishment of a Certificate of Graduate Study in the Interdisciplinary Study of Disabilities as approved by the Provost on October 17, 2006, and by the President on October 22, 2006.

A motion was made, seconded and it was unanimously voted to approve the consent agenda as presented with Governor Douglas abstaining from voting on resolution #5.

Other Business

At 9:50 a.m. the Chair recessed for brief a break.

At 9:55 a.m. the meeting was reconvened and the Chair entertained a motion to enter into executive session to consider contracts, civil actions, and employment or appointment of a public officer or employee. The motion was seconded and approved.

All in attendance were excused from the meeting with the exception of Provost Hughes, Vice President for Finance and Administration Michael Gower, Vice President for Student and Campus Life Thomas Gustafson, Vice President and General Counsel Francine Bazluke, and Chief of Staff Gary Derr.

Other Business

The meeting was re-opened to the public at 10:55 a.m.

Chair Lisman presented the following resolution for approval:

Resolution Authorizing President To Confer Honorary Degrees

RESOLVED, that the President be and hereby is authorized to offer and confer honorary degrees at the 2007 Commencement to the individuals recommended by the Joint Committee on Honorary Degrees.

A motion was made, seconded and it was unanimously voted to approve the resolution as presented.
Adjournment

There being no further business the meeting was adjourned at 11:00 a.m.

Respectfully submitted,

Thomas A. Little, Secretary
Honorary Degree Nominations for 2007 Commencement

Beginning in May, 2006, the Joint Committee on Honorary Degrees will start the work of identifying those candidates who best meet the following criteria and place those recommendations before the Board of Trustees at the November 11th meeting. The Board’s practice is not to approve of specific nominations, but to adopt a Resolution authorizing the President to award honorary degrees in consultation with the Committee.

Criteria

In conferring an honorary degree, the University of Vermont has historically recognized distinction in at least one of three general areas:

1. Outstanding achievement or service at or for the benefit of the University of Vermont.
2. Outstanding achievement or service in or for the benefit of the State of Vermont.
3. Outstanding achievement or service in the nation or the world.

Of particular interest is to identify honorary degree candidates who exemplify or reflect the University values, goals and strategic priorities.

The Committee will also consider the following in evaluating nominees:

* sustained and dedicated commitment to public life and service
* significant contributions to the advancement of knowledge
* significant contribution to the University’s ability to achieve its mission

If you would like to submit a nomination, please write to Thomas A. Little, Chair, Joint Committee on Honorary Degrees, c/o Leslie Logan, Administrator of University Events, President's Office, 358 Waterman Building, 85 South Prospect Street, Burlington, VT, 05405. Your letter should state how the nominee fits the nomination criteria and why the nominee should be honored in this way by the University. Please include biographical information and the nominee’s current contact information.

As this process will result in numerous highly qualified nominations and the committee will submit a list of 3-5 to the Board of Trustees, it is imperative that nominators keep their nominations confidential.

All nominations should be submitted by September 25, 2006.