# THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
## BOARD OF TRUSTEES
### BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Don McCree, Vice Chair Robert Brennan, President Thomas Sullivan, David Aronoff, David Brandt, Bernard Juskiewicz, Joan Lenes, Ed Pagano, Lisa Ventris, and Jeff Wilson, Faculty Representatives Andrew Barnaby and Laura Gewissler, Foundation Representative Richard Ader and Alumni Representative Myron Sopher, Staff Representatives Sonya Stern and Cheryl Herrick, Student Representatives Jake Guarino and Andrew Dazzo, Graduate Student Representatives Nikisha Patal and Roger DaGama

**Friday, October 21, 2016**  
2:00 p.m. – 4:15 p.m.  
Sugar Maple Ballroom, (400)  
Dudley H. Davis Center

## AGENDA

<table>
<thead>
<tr>
<th>Item</th>
<th>Enclosure</th>
<th>Discussion Leader</th>
<th>Time</th>
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<tbody>
<tr>
<td><strong>Call to Order</strong></td>
<td></td>
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<td><strong>2:00 p.m.</strong></td>
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<tr>
<td>1. Approval of the May 20, 2016 meeting minutes</td>
<td>Attachment 1</td>
<td>Robert Brennan</td>
<td>2:00 - 2:05</td>
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<td>2. Resolution Approving Summer Session Tuition</td>
<td>Attachment 2</td>
<td>Alberto Citarella</td>
<td>2:05 - 2:10</td>
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<tr>
<td>3. Resolution Setting Total Cost of Attendance for Global Gateway and Pre-Master’s Programs (Summer/Fall 2017 &amp; Spring 2018)</td>
<td>Attachment 2</td>
<td>Alberto Citarella</td>
<td>2:10 - 2:15</td>
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  - Endowment Performance Update  
  - Resolution Reaffirming the Endowment Budget Policy (*Action*)  
  - Resolution Reaffirming Endowment Administration Fee Policy (*Action*)  
| 5. Vice President’s Report  
  - External Audit Update  
  - Dual Enrollment Update (*written report*)  
  - Revenue Contracts Update  
  - FY 2016 End of Year General Fund Budget to Actuals  
  - Annual Update on President’s Strategic Initiatives Fund (*written report*) | Attachment 3 Appendix A | Richard Cate | 2:35 - 2:50 |

*Times are approximate.*
### BUDGET, FINANCE & INVESTMENT COMMITTEE

**AGENDA, Continued**

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<td>6.</td>
<td>Fundraising Update on Capital Projects</td>
<td>Rich Bundy</td>
<td>2:50 - 3:00</td>
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</table>
| 7.   | Capital Projects *(action)*  
- Resolution Approving Larner Learning Commons Project  
- Resolution Approving Residential Life FY 2017 Deferred Maintenance (Converse Hall, Phase II)  
- Resolution Authorizing Billings Library Renovation Project Expenditures  
- Resolution Authorizing Kalkin Hall Expansion Project Expenditures | Attachments 2 & 4  
Attachments 2 & 5  
Attachments 2 & 6  
Attachments 2 & 7 | Richard Cate  
Bob Vaughan | 3:00 - 3:25 |
| 9.   | Deferred Maintenance Funding Discussion | Handout | Richard Cate | 3:40 - 4:10 |
| 10.  | Other Business** | Handout | Robert Brennan | 4:10 - 4:15 |
|      | **Motion to Adjourn** | | 4:15 p.m. |**

*Times are approximate.

**Executive Session as needed.*