**REVISED AGENDA**

<table>
<thead>
<tr>
<th>Item</th>
<th>Enclosure</th>
<th>Discussion Leader</th>
<th>Time</th>
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<tbody>
<tr>
<td>Call to Order</td>
<td></td>
<td>Debbie McAneny</td>
<td><strong>9:45 a.m.</strong></td>
</tr>
<tr>
<td>1. Approval of the October 25, 2013 meeting minutes</td>
<td>Attachment 1</td>
<td>Debbie McAneny</td>
<td>9:45-9:50</td>
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</table>
| 2. Debt Policy Annual Review *(Action)*  
- Annual Debt Ratio Review *(Discussion)* | Attachment 2; Appendix A Attachment 3 | Claire Burlingham Richard Cate | 9:50-10:00 |
| 3. Net Assets Annual Review | Attachment 4 | Richard Cate Claire Burlingham Alberto Citarella | 10:00-10:10 |
- Endowment Performance Update  
- Resolution Approving Revisions to the University’s Statement of Investment Policies & Objectives *(action)*  
- Resolution Approving Signature Authority for Proxy Voting *(action)*  
- Socially Responsible Investing Advisory Council Update | Separate Enclosure Attachment 2; Appendix B Attachment 2 | Sam Bain Claire Burlingham | 10:10-10:25 |
| 5. FY 2015 Budget  
- Key Budget Assumptions Presentation  
- Comparator Institutions *(tuition and fees)*  
- Resolution Setting Maximum Cost of Fees *(action)* | Attachment 5 Attachment 2 | David Rosowsky Richard Cate Alberto Citarella | 10:25-10:55 |
THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES

BUDGET, FINANCE & INVESTMENT COMMITTEE

AGENDA, Continued

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| 6. Authorization for STEM Funding *(action)*  
  • Resolution Approving Project Funding Authorization  
  • Resolution Approving Schematic Design Funding | Attachment 2  
  Attachment 6 | Richard Cate | 10:55-11:25 |
| 7. Self-Funded Insurance Plan  
  • Resolution Approving Contract Amendment and Extension with Blue Cross/Blue Shield | Attachment 2 | Wanda Heading-Grant  
  Robert Crews  
  Al Turgeon | 11:25-11:50 |
| 8. Vice President’s Report  
  • Enterprise Risk Management Update  
  • First Quarter General Fund Budget to Actuals | Handout | Richard Cate | 11:50-12:00 |
| 9. Other Business* | | Debbie McAneny | 12:00-12:15 |
| **Recess ADJOURN** | | | 12:15 p.m. |

*Executive Session as needed.  
**Times are approximate.

BUDGET, FINANCE & INVESTMENT COMMITTEE

Friday, February 7, 2014  
1:30 p.m. - 1:45 p.m.  
Livak Ballroom (417-419) Dudley H. Davis Center

AGENDA, Continued

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<tr>
<td>Reconvene</td>
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<td>1:30 p.m.</td>
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<tr>
<td>10. Review and Approval of Revised STEM Project Funding Authorization Resolution</td>
<td>Handout</td>
<td>Debbie McAneny</td>
<td>1:30 -1:40</td>
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<tr>
<td>Adjourn</td>
<td></td>
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<td>1:45 p.m.</td>
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