

# UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE

## BOARD OF TRUSTEES

### COMMITTEES

*As established in Article 7 of the University Bylaws*

**Standing Committees:** The standing committees of the Board of Trustees shall be as follows: Executive Committee, Investment Committee, Audit Committee, and other standing committees established by the Board of Trustees from time to time. Any committees, including standing committees, which include non-trustees shall be advisory in nature and shall not have the right to exercise the authority of the Board of Trustees. The President of the University shall be an *ex officio* member of all committees except for the Audit Committee. The chair of each committee other than the Executive Committee shall prepare the agenda for meetings of the committees. The President shall prepare the agenda for meetings of the Executive Committee in consultation with the Chair of the Board.

**Composition and Duties of Standing Committees:** The standing committees shall be comprised of such members as may be determined by resolution of the Board of Trustees from time to time. Appointment of members to each standing committee must be approved by a majority of all the trustees in office when the action is taken. Each standing committee shall have at least two persons who are members of the Board of Trustees. Standing committees other than the Executive Committee shall have such duties as may be determined by resolution of the Board of Trustees from time to time.

**Duties of the Executive Committee:** During the intervals between meetings of the Board of Trustees, the Executive Committee shall have all the powers of the Board of Trustees in management of the property and affairs of the University and may exercise the authority of the Board of Trustees except as may otherwise be provided by law. In addition to its authority to take action on matters which cannot or should not be deferred to the Board's next scheduled meeting, the Executive Committee shall oversee the work of committees of the Board, the University's planning process and the Board's responsibility to support the President and assess his or her performance.

**Ad hoc Committees:** The Board of Trustees may create ad hoc committees and appoint members to them from time to time. Such creation of committees and appointment of members must be approved by a majority of all the trustees in office when the action is taken. Each committee shall have at least two persons who are members of the Board of Trustees. If a committee includes non-trustees, the committee shall be advisory in nature and shall not have the right to exercise the authority of the Board of Trustees. The President of the University shall be an *ex officio* member of all ad hoc committees.

*As established by resolution of the Board of Trustees*

Pursuant to the September 9, 2006, resolution of the Board, the following Committees are established and are charged as indicated in the charges following this prefatory document:

- Executive Committee
- Committee of the Whole
- Committee on Educational Policy and Institutional Resources
- Committee on Budget, Finance, and Investment
- Audit Committee
- Committee on Board Governance
- *Ad hoc* Committee on Labor Relations

This action of the Board sunsets predecessor Committees and charges, effective with the appointment of trustee members to the newly charged Committees, pursuant to the September 9, 2006, resolution.

The UVM Board and the Agricultural College Board remain and shall function pursuant to their respective Bylaws.

Submitted by the Assistant Secretary of the Board: September 11, 2006