

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

November 9-11, 2006
The University of Vermont Main Campus
Burlington, Vermont

Thursday, November 9, 2006

12:00 p.m. – 1:30 p.m.

COMMITTEE ON BOARD GOVERNANCE

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of October 18, 2006 meeting minutes	r	Robert Cioffi
New Trustee Orientation Updates <ul style="list-style-type: none">• Orientation Program• Trustee Mentoring Guidelines	I	Robert Cioffi
Trustee recruitment/skill sets status update	I	Robert Cioffi
Trustee Self-Assessment review	I	Robert Cioffi
Continued discussion re: frequency/timing of meetings; scheduling of retreats/trustee orientation and training	I	Robert Cioffi
Review of <i>Revised</i> Work Plan	I	Robert Cioffi
Other Business*		Robert Cioffi

*Executive Session as needed

1:30 p.m. – 4:30 p.m.

AUDIT COMMITTEE

427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of September 7, 2006 meeting minutes	r	Mark Young
Review and Approval of FY 06 Financial Statement Audit	r	Michael Gower KPMG
Review of FY 06 Management Letter	r	Michael Gower KPMG
Review of Outstanding Audit Observations and Management Action Plan	I	Charles Jefferis Michael Gower
Evaluation and Appointment of Audit Firm for FY 07*	r	Mark Young
Other Business <ul style="list-style-type: none">• Review of work plan	I	Mark Young

*The Chair will entertain a motion to enter into Executive Session to discuss contracts.

Friday, November 10, 2006

8:00 a.m. – 9:45 a.m.

12:00 p.m. – 1:30 p.m.

3:45p.m. – 5:15 p.m.

COMMITTEE OF THE WHOLE
Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Call to Order 8:00 a.m.		
Approval of September 8, 2006 meeting minutes	r	Carl Lisman
Chair's Report	I	Carl Lisman
President's Report	I	Daniel Fogel
Approval of Board Meeting Dates	r	Carl Lisman
Annual Review of the Strategic Financial Plan	S	Daniel Fogel John Hughes Michael Gower Ted Winfield
Other Business* • Review of work plan	I	Chair Lisman
RECESS 9:45 a.m. RECONVENE 12:00 p.m.		
Signatures of Excellence: UVM in the 21 st Century	S	Daniel Fogel
RECESS 1:30 p.m. RECONVENE 3:45 p.m.		
Educational Policy & Institutional Resources Chair's Report	I	Martha Heath
Budget, Finance & Investment Chair's Report	I	Deborah McAneny
Other Business*		
ADJOURN 5:15 p.m.		

*Executive Session as needed

BUDGET, FINANCE AND INVESTMENT COMMITTEE

10:00 a.m. – 12:00 p.m.

Marsh Lounge, B308 Billings Student Center

1:30 p.m. – 3:30 p.m.

Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Call to Order 10:00 a.m.		
Committee Orientation • Overall responsibilities and work cycles • Minutes from the September Debt Subcommittee, Finance & Budget and Investment Committees for informational purposes	I	Deborah McAneny
Strategic Financial Plan • Critical issues and concerns • Action and work plan items • Process for review of capital projects	I	Deborah McAneny Michael Gower
Capital Funding Strategies for UVM	I	Michael Gower Chris Cowen
Annual Review of Debt Policy	I	Michael Gower Chris Cowen
RECESS 12:00 p.m. RECONVENE 1:30 p.m.		
Asset Allocation, Performance, and Manager Review	I	Cambridge Associates
Sudan Divestiture Update	I	Ian Boyce
Capital Projects Financing Resolution	R	Deborah McAneny

<ul style="list-style-type: none"> CO Detection Phase II 		
Action Items <ul style="list-style-type: none"> Approval of Gifts & Grants Approve FY 08 State Capital Requests Approve Summer Session Tuition Rates Creation of Investment Subcommittee and appointment of members 	r	Deborah McAneny
Process for action on Socially Responsible Investing requests	I	Deborah McAneny
Vice President's Report <ul style="list-style-type: none"> FY 06 Treasurer's Report FY 07 Budget Status Treasury Operations FY 08 Budget Planning Capital Projects Update PeopleSoft Update 	I	Michael Gower
Other Business* <ul style="list-style-type: none"> Meeting assessment Review Committee work plan and preview next meeting agenda Report items for Committee of the Whole 	I	Deborah McAneny
Adjourn 3:30 p.m.		

*Executive Session as needed

EDUCATIONAL POLICY & INSTITUTIONAL RESOURCES COMMITTEE

10:00 a.m. – 12:00 p.m.

Memorial Lounge, 338 Waterman Building

1:30 p.m. – 3:30 p.m.

Marsh Lounge, B308 Billings Student Center

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Call to Order 10:00 a.m.		
Committee Orientation <ul style="list-style-type: none"> Minutes from the September Academic & Student Programs, Diversity, Facilities & Technologies and University Advancement Committees for informational purposes 	I	Martha Heath
Provost's Report	I	John Hughes
Reports by the Chairs of the Curricular Affairs Committee, Student Government Association President and Graduate Student Council President	I	Cindy Forehand Seth Bowden Robin Collins
Strategic Capital Plan	S	John Hughes
Provost's Annual Diversity Action Report	S	John Hughes
RECESS 12:00 p.m. RECONVENE 1:30 p.m.		
Introduction to Accreditation	I	Jill Tarule
Campaign Update	S	William Neidt
Student Information Systems Re-implementation	I	David Todd
IT Master Plan	I	David Todd
Capital Projects Financing Resolution <ul style="list-style-type: none"> CO Detection Phase II 	I	Martha Heath
Action Items <ul style="list-style-type: none"> Approval of Operating Lease for Freezer Depot Resolution Regarding Honorary Degrees Authorization for President to Offer and Confer Honorary Degrees at 2007 	r	Martha Heath

Commencement		
<ul style="list-style-type: none"> Approval of a Certificate of Graduate Studies in Interdisciplinary Disability Studies 		
Review Committee Work Plan and Preview of Next Meeting Agenda	I	Martha Heath
Other Business*	I	Martha Heath
Adjourn 3:30 p.m.		

*The Chair will entertain a motion to enter into Executive Session to negotiate real estate options.

Saturday, November 11, 2006

7:30 a.m. – 8:30 a.m.

UNIVERSITY OF VERMONT BOARD
351 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of September 8, 2006 meeting minutes	r	Robert Cioffi
Executive Session*	I	Robert Cioffi
Other Business* <ul style="list-style-type: none"> Review of work plan 	I	Robert Cioffi

*The Chair will entertain a motion to enter into Executive Session to discuss the evaluation and appointment of public officers

8:00 a.m. – 8:30 a.m.

VERMONT AGRICULTURAL COLLEGE BOARD
427A Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of September 8, 2006 meeting minutes	r	Thomas Little
Legislative Update – Next Generation Study Commission; 2007 Session Preview	I	Gretchen Babcock
Other Business* <ul style="list-style-type: none"> Review of work plan 	I	Thomas Little

*Executive Session as needed

8:30 a.m.

BOARD OF TRUSTEES
Memorial Lounge, 338 Waterman Building

<i>Item</i>	<i>Key</i>	<i>Discussion Leader</i>
Approval of September 9, 2006 meeting minutes	r	Carl Lisman
Public Comment	I	Carl Lisman
Faculty Senate President's Report	I	Justin Joffe
Staff Council President's Report	I	Eileen Hanerfeld
Committee Reports	I	
<ul style="list-style-type: none"> Board Governance 		Robert Cioffi
<ul style="list-style-type: none"> Audit 		Mark Young
<ul style="list-style-type: none"> Budget, Finance & Investment 		Deborah McAneny
<ul style="list-style-type: none"> Educational Policy & Institutional Resources 		Martha Heath
Report of the University of Vermont Board	I	Robert Cioffi
Report of the Vermont Agricultural College Board	I	Thomas Little
Consent Agenda	r	Carl Lisman
Other Business*	I	Carl Lisman

*Executive Session as needed