PeopleSoft Glossary

A

**Account** - The Account chartfield categorizes the nature of a transaction as a specific type of revenue, expense, asset or liability.

**Accounting Date** - The accounting date indicates when a transaction is recognized, as opposed to the date the transaction actually occurred. The accounting date and transaction date can be the same, but they don't have to be.

**Accounting Period** - The accounting period is equivalent to a calendar month. There are 12 regular accounting periods in UVM's fiscal year, a point that is particularly important to consider when seeking financial data from the General Ledger, since the General Ledger stores financial information by accounting period (unlike Commitment Control). Additional accounting periods may be used to store roll-forward balances from the prior year (as in the case of income and expense accounts). Adjustment periods are used to store adjusting entries, such as those made between fiscal years by the University’s General Accounting Office.

**Accounts Payable** - The record of money that the University owes to outside vendors.

**Accounts Receivable** - The record of money that is owed to the University.

**Accrual** - In PeopleSoft HR, the process of earning vacation or sick time.

**Actuals Ledger** - (General Ledger) Represents the place in PeopleSoft where all non-budget financial transactions are posted. This is the data used for external financial reporting.

**Adjustment Period** – An additional accounting period in the PeopleSoft Financials system, used to store adjusting entries (typically made between fiscal years by the University’s General Accounting Office); 998 is an example of one such period.

**AG_Related** - An expense ledger that shows detail for the Restricted Agriculture funds.

**Allocation** - The movement of actual dollars, based on certain rules, performed with a journal (either automated or manual).

**Approval Page** - The tab on a journal that displays whether that journal has been approved, sent back (also known as “recycled”), or denied.

B

**BANNER** - The system used by student financial services and the registrar’s office to track student registration and student financial data.

**Blanket Purchase Orders** - Purchase orders used to make multiple purchases from a single vendor during a fiscal year (e.g., lab supplies, mice, space rental, etc.).

**Budget Check** - A PeopleSoft process that checks to ensure that an available budget exists and the chartstring has funds to expense.
Budget Journal - A commitment control journal used to establish a budget for a particular chartstring.

Budget Period - The interval of time which is recognized as a unit for budgetary and reporting purposes. This is equivalent to the fiscal year for operating funds. Projects have one budget period for the life of the project.

Budget Transfer - The process used to move budget dollars between chartstrings.

BUMP_REV - The Budget Bump Revenue ledger shows associated revenue for gifts, agency funds and SGA (Student Government Association) cash receipts.

Business Meal – A Business Meal is a formal category of expense in which a group of individuals go out for a meal for a specific business purpose (for instance, as part of a job interview). The IRS requires the following information be provided related to Business Meals: the business purpose of the event, the location of the event, the people in attendance, the date of the event. In contrast, a “travel meal” is simply a meal that you eat while you are traveling, (e.g., as part of a conference or a trip.)

Business Unit - In the General Ledger, an entity with its own set of balanced books, which maintains its own set of transactions. (In other modules, the business unit provides a way of distinguishing entities which may have unique operating rules.)

Cash Advance - Money given to an individual in advance of a business-related trip to pay for anticipated expenses. Also refers to the cash advance request form in PeopleSoft. Note: there must be a travel authorization on file in order to receive a cash advance—see below.

Chart of Accounts - Refers to the area of PeopleSoft concerned with the creation and maintenance of the University's accounting structure. The chart of accounts serves as the basis for recording the day-to-day financial operations of the University. The PeopleSoft Chart of Accounts structure uses “chartfields” to record the financial effect of transactions. The use of chartfields separates the unique aspects of each transaction into relational segments for summarization and reporting.

Chartfield - An individual field representing a portion of the accounting structure (e.g., the function chartfield 201 signifies funds used for “instruction”). Each chartfield captures a different element of information regarding the transaction (e.g., who, what, why, how, where).

Chartstring - A set of chartfields “strung” together to represent the proper categorization of a financial transaction. The use of multiple chartfields allows for flexible reporting of the financial aspects of projects, activities, programs, events, etc., that occur across UVM organizations or funds.

Collected Revenue - Money that UVM has received from outside customers billed through the PeopleSoft Billing module.

Combination Editing - Certain rules that govern which chartfield combinations are valid and which combinations are not.
Combo Code - A 9-digit code, used in Human Resources, created by PeopleSoft as a shortcut to a chartstring.

Commitment Control - The part of PeopleSoft Financials that deals with budgets. Reports drawn on Commitment Control generally show budget, revenue and expenses.

Control - The act of placing restrictions on how certain monies are spent. Control is typically used in reference to sponsored projects.

Custom Report - Reports within PeopleSoft that were developed by UVM programmers. These reports can be changed and enhanced with additional programming effort.

Delivered Report - Standard reports that were received as part of the PeopleSoft package.

Deny - In the Travel and Expense module, an expense report can be denied by the approver. The expense report cannot be edited or resubmitted if the status is “denied”—it is effectively dead.

DETAIL_KK Ledger - The ledger that stores information for all expense transactions at the detail account level for fiscal year 2008 and forward.

DETAIL_Rev Ledger - The ledger that stores information for all revenue transactions at the detail account level for fiscal year 2008 and forward.

Drill Down - The ability in PeopleSoft to click on hyperlinks in order to move from a transaction back to its source.

Effort Reporting - In reporting on grants, effort refers to the percentage of time spent by each employee on a particular grant.

Employee ID - The 7-digit number assigned to each person upon hire. It is used in place of the social security number to identify each employee and is used to search for information and records for the individual.

Employee Self-Service - In PeopleSoft Financials, the place where you can create (modify, delete, view and print) cash advance requests, travel authorizations and expense reports. (The place in PeopleSoft HR with the similar name is called simply “Self-Service.” See the entry later in this glossary.)

Encumbrance - A planned expense that has been set aside in your budget (includes salary, fringe, purchase orders and travel advances).

Exception Time - Exception time refers to any time other than your regular scheduled work day, (e.g., vacation, sick and personal time). It also refers to overtime and compensatory time earned. (Not every employee is eligible for all forms of exception time.)
Exempt Employee - In keeping with federal guidelines, exempt employees are a classification of employee who (among other things) are ineligible to earn overtime pay or compensatory time.

Expense Report - A record of business-related expenses submitted for reimbursement through the PeopleSoft Travel and Expense module.

F & A - Refers to a percentage of the total grant award which is charged for Facilities and Administration expense. Also known as overhead or indirect cost.

Favorites - A user-defined list of frequently-visited PeopleSoft pages or frequently-used queries.

FootPrints - A web-based tool used to enter requests for assistance in the use of PeopleSoft. Footprints is accessible at the bottom of the PeopleSoft log-in screen.

FSCM - Financials Supply Chain Management, the PeopleSoft Financials system.

General Ledger (Actuals Ledger) - Represents the table in PeopleSoft where all non-budget financial transactions are posted. Also refers to the PeopleSoft module containing functionality such as journal entries and actuals ledger-based reports and inquiries.

HCM - Human Capital Management, the PeopleSoft Human Resources system.

HRS - The Human Resources information system used by UVM prior to the PeopleSoft implementation.

IC (Interdepartmental Charge) - Income/Expense activity billings between UVM departments.

In Process - Refers to the status of a report instance in the process monitor. It means that the report has been successfully started, but is not yet complete. (It may also refer to the status of an expense report requiring approval by multiple departments—where one or more departments have approved the report and one or more have not yet approved it.)

Inquiry - A tool for pulling together information in PeopleSoft Financials. Inquiries are similar to reports except that they are designed to run to the screen (or to Excel) rather than to a .pdf file.

Job Aids - Job aids are help documents that demonstrate the steps toward completing a PeopleSoft process.

Journal - The official record of financial transactions that are recorded in PeopleSoft, journals are used to move dollars between chartstrings.

Journal Post Date - The date that a financial transaction is accounted for in the general ledger.
KK - Abbreviation for Commitment Control, the part of PeopleSoft Financials that deals with budgets.

KRONOS - The swipe card system that collects time for employees in Physical Plant and other departments.

Ledger - Represents a repository for a set of data for each business unit or entity. Updated by budget checking (in the case of commitment control ledgers), or by journal entries.

Ledger Group - Stores ledger information in operations, project costing, and sponsored projects on the detail account level (child) or the budgetary (parent) level in the form of expenses or revenue.

Ledger Inquiry Sets - Represents a family of Ledger Groups, allowing users to see both expense and revenue simultaneously.

Lifespan - PeopleSoft functionality that allows you to see the lifecycle of a requisition (e.g., when a PO was created, when it was invoiced, when payments were made, etc.).

Manager Self-Service - In PeopleSoft Human Resources, refers to the set of processes that allow managers to look up, make changes to and approve an employee’s time entered. In PeopleSoft Financials, it refers to the pages where managers would go to approve travel and expense reports and view requisitions (also accessible through the “worklist” link).

Non-Exempt Employee - In keeping with federal guidelines, non-exempt employees are a classification of employee who (among other things) are eligible to earn overtime pay or compensatory time for any time worked over their normal 37.5 or 40 hours per week.

Non-Sponsored Project - Projects that are generally not funded by grant money. (These could be capital projects, faculty startup projects, or other internal projects.)

OPS_CH - The Operations Child ledger shows the detail of expenses by budgetary account for all operating funds.

OPS_PA - The Operations Parent Ledger shows total expenses for all operating funds.

OPREV - The Operating Revenue Ledger shows operating revenue for all operating funds.
**Payable Time** - Refers to time that has been entered into the PeopleSoft Timesheet and has been processed for supervisor approval. Payable time can refer to either hourly time (for employees paid hourly) or exception time (for salaried employees).

**PC_CHILD** - The Project Costing Child ledger shows the detail of expenses by account for non-sponsored projects.

**PC_PARENT** - The Project Costing Parent ledger shows total expenses for non-sponsored projects.

**PC_REV** - The Project Costing Revenue ledger shows revenue for all projects.

**Pending** - In process, but not yet complete (i.e., in the Process Monitor, under Approval Status).

**PeopleBooks** - The reference materials furnished by PeopleSoft, accessible through the Help link in the upper right corner of many pages.

**Portal** - The PeopleSoft portal is the sign-in page located at www.uvm.edu/~erp/portal.

**Position Number** - The system-assigned number given to a particular job after it has been created in the PeopleSoft HR system. (Also the number used to filter for only those salaried employees who report to a particular position in time and labor.)

**Pre-Encumbrance** - Anticipated expenses applied against a budget, generated by a requisition.

**Process Monitor** - A PeopleSoft tool used for viewing the status of a report. (It serves as the gateway for picking up reports which you have requested from the system.)

**Profiles and Preferences** - The area of PeopleSoft where changes are made to adjust how certain information appears on the user’s screen.

**Project Costing** - PeopleSoft module where projects are created and managed.

**PurCard** - Short for “purchasing card,” UVM’s MasterCard credit card.

**PurCard Journal** - Name for the journal used to reallocate PurCard expenses to the appropriate account.

**Purchase Orders** - A legal contract prepared in advance of the purchase, created by Procurement Services from requisitions entered by departments. Purchase orders are used to order goods or services from vendors.

**Query** – A tool used to retrieve data from PeopleSoft, based on criteria which you specify.

**Reallocate PurCard Transactions** - The journal process of moving PurCard expenses from one chartstring to another.
**Recognized Revenue** - Income that has been earned within the current accounting period (not deferred revenue).

**Recycle** - For journals, this is said to happen when an approver sends a journal back to the originator for additional information.

**Report** - Reports are used to bring back data based on a set of criteria you specify. Reports are “jobs” that need to be processed by the system. In PeopleSoft Financials, reports use a Run Control ID and present information in .pdf file format.

**Reports to Position Number** - (See Position Number.)

**Requisition** - Requisitions are orders to be placed with vendors for good or services that are not placed on the PurCard. Requisitions create pre-encumbrances of funds.

**Role** - Refers to PeopleSoft security. The role identifies the particular PeopleSoft functionality that an individual is able to access.

**Run Control ID** - A Run Control ID saves a set of criteria used to create a report. The criteria can be changed, but the Run Control ID itself cannot be renamed or deleted.

**Salary Distribution** - The way an employee’s salary is spread over various chartstrings, which might include departmental funds or sponsored projects.

**Search Criteria** - The particular set of variables a user enters on a search screen in order to find certain specific data within the system.

**Self Service** - In PeopleSoft Human Resources, refers to the set of processes that allows an employee to change their own personal data. Self Service includes viewing your paycheck, changing your mailing address, entering time, etc. (The place in PeopleSoft Financials with the similar name is called “Employee Self-Service.” See the entry earlier in this glossary.)

**Send Back** - In the Travel and Expense module, an approver can send an expense form back to the originator for additional information. The status of the expense form changes to “pending.”

**SPA** – Department of Sponsored Project Administration.

**SP_CHILD1** - (No Longer Used)

**SP_CHILD2** - The Sponsored Projects Child 2 ledger shows the detail of expenses by account for all direct costs in relation to sponsored projects (i.e., operating, equipment, salary, fringe and F&A).

**SP_PARENT** - The Sponsored Projects Parent ledger shows total expenses for salary, fringe, F&A and other direct costs in relation to sponsored projects.

**SP_PARENT2** - (No Longer Used)

**SP_REV** - The Sponsored Projects Revenue ledger shows revenue for all sponsored projects.
**SP_SUM_BUD -** The Sponsored Projects Summary Budget ledger shows expenses for the budget bump sponsored projects.

**SpeedChart -** A user-defined chartfield combination used for creating requisitions.

**SpeedType -** A user-defined chartfield combination used for creating journal entries.

**Sponsored Projects -** Projects that are funded through granting agencies.

**SQL -** Structured Query Language: a computer language that is used to enter, manipulate and select data from a PeopleSoft database.

**Staged -** The status that expense reports are in when they have been approved and are waiting to be paid by Procurement Services.

** Supervisor ID -** The system-assigned number used to filter for the hourly employees who report to a particular supervisor in time and labor. The Supervisor ID is the supervisor's employee ID.

**Template -** A set of pre-defined options in the PeopleSoft Financials Travel and Expense Center used for the creation of an expense report. Templates can be user-defined or system-defined.

**Time Administration -** The process that converts time entered in the PeopleSoft system into time that can be approved by the supervisor for processing by payroll.

**Time and Labor -** The name for the PeopleSoft component that controls the timesheet and manager search/approval functions.

**Time Reporting Code -** (TRC) A numerical code assigned to each kind of time that can be entered into the PeopleSoft system. Unique codes are assigned to temporary hourly wages, vacation time, sick leave, etc.

**Travel Authorization -** The PeopleSoft transaction (and/or the accompanying document) that places an encumbrance against the budget in anticipation of a planned trip. An approved travel authorization is a prerequisite for receiving a cash advance.

**Travel Meal –** A category of expense which is used in PeopleSoft. It is simply a meal that you eat while you are traveling, e.g., as part of a conference or a trip. In contrast, a Business Meal is a formal category of expense in which a group of individuals go out for a meal for a specific business purpose, e.g., as part of a job interview.

**TRC - (Time Reporting Code)** A numerical code assigned to each kind of time that can be entered into the PeopleSoft system. Unique codes are assigned to temporary hourly wages, vacation time, sick leave, etc.

**Tree -** The hierarchical structure in PeopleSoft that delineates the relationship between various individual values (for example—projects, departments, account numbers) and determines roll-up hierarchies. Trees are used for the summarization and reporting of data maintained in the General Ledger, and are also used by Commitment Control.
**Tree Viewer** - Functionality within PeopleSoft Financials that allows one to see the hierarchical relationship of chartfield values.

| U – Z |

**Uncollected Revenue** - When UVM has sent out a bill through the billing module, but has not yet received payment, the amount in question will appear as uncollected revenue. Additionally, money received into a revenue account by journal entry from another department also appears as uncollected revenue.


**Vendor** - An individual or company that does business with or provides a service for the University.

**Voucher** - The PeopleSoft accounting document that serves as the basis for cutting checks and recording financial transactions to pay a vendor. (Purchase Order invoices and Check Request forms are assigned voucher numbers during data entry.)

**Worklist** - The place in PeopleSoft Financials where a manager will find financial transactions needing approval.