

Awards, Prizes and Winnings Policy - Summary of Reporting Requirements

	Cash & Gift Certificates denominated in currency	Non-Cash ≤ \$100	Non-Cash > \$100
Award/Prize to Employee (US citizen, Resident Alien or Nonresident Alien)	Reportable to IRS via Form W-2, subject to income tax withholding	Not taxable or reportable, if the award is issued to employees on only an occasional basis (“de minimis” fringe benefit exclusion)	Reportable to IRS via Form W-2 and subject to income tax withholding, unless achievement award criteria met for length-of-service or safety exclusion
Award/Prize to Nonemployee (US citizen or Resident Alien)	Reportable to IRS via Form 1099-Misc, as Box 3: Other Income, if total equals or exceeds \$600 in the calendar year	Taxable to recipient, but not reportable by the University	Reportable to IRS via Form 1099-Misc, as Box 3: Other Income, if total equals or exceeds \$600 in the calendar year
Award/Prize to Nonemployee (Nonresident Alien)	Reportable to IRS via Form 1042-S, and subject to income tax withholding	Reportable to IRS via Form 1042-S, and subject to income tax withholding	Reportable to IRS via Form 1042-S, and subject to income tax withholding
Gambling Winnings (US Citizen or Resident Alien)	Reportable to IRS via Form W-2G, if winnings at least \$600, and at least 300 times wager; subject to tax withholding if at least \$5000	Taxable to recipient, but not reportable by the University	Reportable to IRS via Form W-2G, if winnings at least \$600, and at least 300 times wager; subject to tax withholding if at least \$5000
Gambling Winnings (Nonresident Alien)	Reportable to IRS via Form 1042-S; subject to tax withholding	Reportable to IRS via Form 1042-S; subject to tax withholding	Reportable to IRS via Form 1042-S; subject to tax withholding